ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-11-00009368-00CL **DATE: October 26, 2026**

NO. ON LIST: 1

TITLE OF PROCEEDING: OLYMPUS UNITED FUNDS CORPORATION

BEFORE: JUSTICE J. DIETRICH

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info

For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Raymond Mass	Counsel for Receiver Richter (Monitor)	rmassi@richter.ca
Grant Moffat	Counsel for Richter Inc. as Receiver and Monitor	gmoffat@tgf.ca

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ENDORSEMENT OF JUSTICE J. DIETRICH:

[1] The background to this stay extension request is in large part set out in my endorsement of April 29, 2026 and is not repeated here. Defined terms used but not defined herein have the meaning given to them in my previous endorsement.

[2] A Joint Report of the Receiver and Monitor dated October 19, 2025 and supplement thereto dated October 21, 2026 (collectively the "**Reports**") have been delivered.

[3] The Receiver is continuing to take steps in Barbados to facilitate a further interim distribution (now of approximately $3.5 million) to Proven Creditors of funds in the possession of the Receiver. Approvals from the Barbados Court are required for the Interim Distribution and are uncertain.

[4] Following that, a final distribution is anticipated once the additional funds from the liquidation proceedings underway in the Bahamas are received by the Receiver and Monitor.

[5] In the circumstances, the Receiver and the Monitor are requesting an extension of the Stay Period for a further six months (until April 30, 2027) in order to preserve the CCAA Proceedings for the purpose of carrying out an interim distribution and to provide additional time for completion of the distributions from Mosaic, Olympus Univest and Olympus Bank.

[6] Pursuant to section 11.02 of the CCAA, the Court may, on an application in respect of a debtor company other than an initial application, grant an extension of a stay of proceedings where: (i) the applicant satisfies the Court that an extension of the stay of proceedings is appropriate in the circumstances; and (ii) the applicant further satisfies the Court that it has acted, and is acting, in good faith and with due diligence. The proposed extension will permit the Company (through the Receiver), with the assistance of the Monitor, to take the necessary steps to carry out an interim distribution to the Proven Creditors, as well as a final distribution once funds are received from the Mosaic and Olympus Univest liquidations. The Receiver and Monitor are of the view that Maintaining the CCAA Proceedings will be more cost effective to carry out further distributions to the Company's Proven Creditors than doing so within the Receivership Proceeding. I agree and I am satisfied that the requested stay extension is appropriate and is granted.

[7] The request to approve the Reports is not unusual and there are good policy and practical reasons for doing so: see *Target Canada Co. (Re)*, 2015 ONSC 7574 at paras. 2, 12, 22. No opposition to the approval of the Reports has been raised and the approval of the Joint Report is appropriate in the circumstances.

[8] Order to go in the form signed by me this day with immediate effect.



Date: Oct 26, 2026

Justice J. Dietrich