RICHTER

District of: ON
Division No. 15-Haileybury
Court No. BK-26-01942523-0031
Estate No. 31-1942523

**Notice of Application for Discharge of Trustee**
**(Paragraph 152(5)(c), Rule 61)**

**In the matter of the Proposal of**
**Wabi Iron & Steel Corp.**
**of the City of New Liskeard**
**in the Province of Ontario**

Take notice that:

1. There is enclosed with this form a copy of our final statement of receipts and disbursements, as taxed by the Court.

2. Notice of objection to the final statement must be filed with the Registrar at the Ontario Superior Court of Justice, 330 University Avenue, 9th Floor, Toronto, ON, Canada, M5G 1R7, before November 3, 2026, and a copy of the notice served on the undersigned. The notice must state the reasons for the objection.

3. We will apply to the Court on December 3, 2026, or so soon thereafter as the motion can be heard, for an order of discharge with respect to the above-mentioned estate and for a release of the security provided by us pursuant to subsection 16(1) of the Act.

4. Notice of objection to the discharge, setting out the reasons for opposition, must be filed with the Registrar at the Ontario Superior Court of Justice, 330 University Avenue, 9th Floor, Toronto, ON, Canada M5G 1R7, at least five days before the date of the hearing, and a copy of the notice must be served on us within those five days.

Dated at Toronto, Province of Ontario, this 19th day of October 2026.

Richter Inc. (formerly Richter Advisory Group Inc.)
Licensed Insolvency Trustee
of the Estate of
Wabi Iron & Steel Corp.

**T. 514.908.3796/1.866.585.9751**
**F. 514.934.8603**
**www.richter.ca**

**Richter Inc.**
**3510-181 Bay St.**
**Toronto, (ON) M5J 2T3** **Montréal, Toronto**

**Estate No. 31-1942523**

**SUPERIOR COURT OF JUSTICE**
**IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF THE PROPOSAL OF**
**WABI IRON & STEEL CORP.**
Of the City of New Liskeard
In the Province of Ontario

**TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS**

| | | | |
|---|---|---|---|
| **RECEIPTS** | | | |
| 1. | Proposal funds: | | |
| | - Company payments | | $ 194,610.86 |
| | - WSIB (recovery of garnishment completed after the NOI filing date) | | 147,084.49 |
| 2. | Interest income | | 1,457.92 |
| | **TOTAL RECEIPTS** | | 343,153.27 |
| **DISBURSEMENTS** | | | |
| 3. | Fees paid | | |
| | a) NOI filing fee | 150.00 | |
| | b) Court (Discharge) fee | 150.00 | |
| | c) Inspector fees | 160.00 | 460.00 |
| 4. | Notice to creditors advising of the NOI filing | | |
| | a) Photocopies | 1,495.00 | |
| | b) Postage | 892.03 | |
| | c) HST paid | 310.31 | 2,697.34 |
| 5. | Notice to creditors advising of the of Proposal | | |
| | a) Photocopies | 1,620.00 | |
| | b) Postage | 781.14 | |
| | c) HST paid | 312.15 | 2,713.29 |
| 6. | Notice to creditors regarding hearing for court approval of Proposal | | |
| | a) Photocopies | 120.00 | |
| | b) Postage | 226.94 | |
| | c) HST paid | 45.10 | 392.04 |
| 7. | Notice of Trustee's Application for Discharge | | |
| | a) Photocopies | 181.25 | |
| | b) Postage | 133.40 | |
| | c) HST paid | 40.90 | 355.55 |
| 8. | Miscellaneous | | |
| | a) Bank charges | 108.53 | |
| | d) Postage, courier, photocopies and other | 2,494.96 | |
| | e) HST paid | 343.85 | 2,947.34 |
| 9. | Trustee's fees | | |
| | a) Trustee's fees | 199,811.82 | |
| | b) HST paid | 25,975.52 | 225,787.34 |
| 10. | Legal fees and disbursements | | |
| | a) Fasken Martineau DuMoulin LLP | 22,525.95 | |
| | b) HST paid | 2,921.90 | 25,447.85 |
| | **TOTAL DISBURSEMENTS** | | 260,800.75 |
| 11. | **EXCESS OF RECEIPTS OVER DISBURSEMENTS** | | $ 82,352.52 |
| 12. | **UNSECURED CLAIMS** | | |
| 13. | Proven claims | | 3,354,017.46 |
| 14. | Levy (Cash) | | 1,535.66 |
| | Levy (Note) | | 60,964.34 |
| 15. | Net cash distributed to unsecured creditors | | 80,816.86 |
| | Net notes distributed to unsecured creditors | | 3,210,700.60 |

RICHTER ADVISORY GROUP INC.
PROPOSAL OF WABI IRON & STEEL CORP.
TRUSTEE'S FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS

NOTES :

**Note 1 :** On December 12, 2014, Wabi Iron & Steel Corp. ("Wabi" or the "Company") filed a Notice of Intention to Make a Proposal ("NOI") pursuant to Subsection 50.4(1) of the Bankruptcy and Insolvency Act (Canada).

**Note 2 :** On January 9, 2015, Wabi's Proposal (the **"Proposal"**) was filed with the Official Receiver. Wabi's Proposal provided for the restructuring of the Company's liabilities through the distribution to unsecured creditors of either: (i) a monetary payment of up to $1,500, or (ii) a Payment Certificate. The Payment Certificate affords unsecured creditors an opportunity to receive distributions up to a maximum amount equal to 100% of their proven unsecured claims, net of the Superintendent's levy, based on the Company's income after tax for its 2015 to 2017 fiscal year ends.

**Note 3 :** On January 30, 2015, Wabi's Proposal was accepted by the requisite number and dollar value of the Company's unsecured creditors.

**Note 4 :** On March 2, 2015, the Ontario Superior Court of Justice (Commercial List) approved the Company's Proposal.

Richter Advisory Group Inc.
Trustee

Per : Adam Sherman

Dated at Toronto, Ontario this 10th day of January, 2017

January 17, 2023

Approved by :

Sue Cote - Inspector

Taxed at the sum $260,800.75, this 17 day of September, 2026

Associate Justice

31-1942523

***O N T A R I O***
**SUPERIOR COURT OF JUSTICE**

**In the Matter of the Bankruptcy of**

**Wabi Iron & Steel Corp**

**of the City of New Liskeard**
**in the Province of Ontario**

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# RECIEPTS AND DISBURSEMENTS

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**RICHTER INC.**

3510-181 Bay Street
Toronto (ON) M5J 2T3

Tel: 416.488.2345 / 1.866.585.9751
Fax: 514.934.8603