



Court File No. CV-25-00738512-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE	)	WEDNESDAY, THE 29TH
	)	
JUSTICE CAVANAGH	)	DAY OF JULY, 2026

B E T W E E N:

EXPORT DEVELOPMENT CANADA

Applicant

- and -

CLEARPIER ACQUISITION CORP. and 1000238820 ONTARIO INC.

Respondents

APPLICATION UNDER SECTION 243 (1) of the Bankruptcy and Insolvency Act,
R.S.C. 1985, c. B-3, as amended
and s. 101 of the Courts of Justice Act, R.S.O. 1990, c. C.43

**ORDER
(Appointing Receiver)**

THIS APPLICATION made by Export Development Canada ("**EDC**") for an Order pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "**BIA**") and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended (the "**CJA**") appointing Richter Inc. as receiver and manager (in such capacities, the "**Receiver**") without security, of all of the assets, undertakings and properties of ClearPier Acquisition Corp. and 1000238820 Ontario Inc. (collectively, the "**Debtors**") acquired for, or used in relation to the business carried on by the Debtors including, but not limited to, all shares and other equity interests held by the Debtors in, or claims by the Debtors against, HangMyAds Lda., Pesto Harel Shemesh Ltd., Cygobel Media Ltd and, KPM Technologies Ltd. (collectively,

the “**Operating Subsidiaries**”, and collectively with the Debtors, the “**CPAC Group**”), was heard this day by judicial videoconference at 330 University Avenue, Toronto, Ontario.

ON READING the affidavit of Mark Doyle sworn February 28, 2025 and the Exhibits thereto, the Eighth Report of Richter Inc. in its capacity as the monitor of the Debtors in the *Companies’ Creditors Arrangement Act* (“**CCAA**”) proceedings bearing Court File No. CV-25-00740088-00CL (the “**CCAA Proceedings**”) and on hearing the submissions of counsel for EDC and the proposed Receiver, no one appearing for any other person although duly served as appears from the Lawyer’s Certificate of Service sworn June 23, 2026 and on reading the consent of Richter Inc. to act as the Receiver,

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Amended Notice of Application and the Application Record is hereby abridged and validated so that this application is properly returnable today and hereby dispenses with further service thereof.

APPOINTMENT

2. **THIS COURT ORDERS** that pursuant to section 243(1) of the BIA and section 101 of the CJA, Richter Inc. is hereby appointed Receiver, without security, of all of the assets, undertakings and properties of the Debtors acquired for, or used in relation to a business carried on by the Debtors, including all proceeds thereof (the “**Property**”).

RECEIVER’S POWERS

3. **THIS COURT ORDERS** that the Receiver is hereby empowered and authorized, but not obligated, to act at once in respect of the Property and, without in any way limiting the generality of the foregoing, the Receiver is hereby expressly empowered and authorized to do any of the following or exercise all shareholder powers of the Debtors to cause the Operating Subsidiaries to do the following, as applicable, in each case where the Receiver considers it necessary or desirable:

- (a) to take possession of and exercise control over the Property and any and all proceeds, receipts and disbursements arising out of or from the Property;
- (b) to receive, preserve, and protect the Property, or any part or parts thereof, including, but not limited to, the changing of locks and security codes, the relocating of Property to safeguard it, the engaging of independent security personnel, the taking of physical inventories and the placement of such insurance coverage as may be necessary or desirable;
- (c) to manage, operate, and carry on the business of the CPAC Group, including the powers to enter into any agreements, incur any obligations in the ordinary course of business, cease to carry on all or any part of the business, or cease to perform any contracts of the CPAC Group;
- (d) to engage consultants, appraisers, agents, experts, auditors, accountants, managers, counsel and such other persons from time to time and on whatever basis, including on a temporary basis, to assist with the exercise of the Receiver's powers and duties, including without limitation those conferred by this Order;
- (e) to purchase or lease such machinery, equipment, inventories, supplies, premises or other assets to continue the business of the CPAC Group or any part or parts thereof;
- (f) to receive and collect all monies and accounts now owed or hereafter owing to the CPAC Group and to exercise all remedies of the CPAC Group in collecting such monies, including, without limitation, to enforce any security held by the CPAC Group;
- (g) to claim any and all insurance refunds, tax refunds, return of duties or levies, including refunds of goods and services taxes and harmonized sales taxes, to which any member of the CPAC Group is entitled;

- (h) to settle, extend or compromise any indebtedness owing to the CPAC Group;
- (i) to execute, assign, issue and endorse documents of whatever nature in respect of any of the Property, whether in the Receiver's name or in the name and on behalf of the CPAC Group, for any purpose pursuant to this Order;
- (j) to initiate, prosecute and continue the prosecution of any and all proceedings and to defend all proceedings now pending or hereafter instituted with respect to the CPAC Group, the Property or the Receiver, and to settle or compromise any such proceedings. The authority hereby conveyed shall extend to such appeals or applications for judicial review in respect of any order or judgment pronounced in any such proceeding;
- (k) to market any or all of the Property, including advertising and soliciting offers in respect of the Property or any part or parts thereof and negotiating such terms and conditions of sale as the Receiver in its discretion may deem appropriate;
- (l) to sell, convey, transfer, lease or assign the Property or any part or parts thereof out of the ordinary course of business,
 - (i) without the approval of this Court in respect of any transaction not exceeding \$500,000, provided that the aggregate consideration for all such transactions does not exceed \$2,000,000; and
 - (ii) with the approval of this Court in respect of any transaction in which the purchase price or the aggregate purchase price exceeds the applicable amount set out in the preceding clause;

and in each such case notice under subsection 63(4) of the Ontario *Personal Property Security Act* shall not be required.

- (m) to apply for any vesting order or other orders necessary to convey the Property or any part or parts thereof to a purchaser or purchasers thereof, free and clear of any liens or encumbrances affecting such Property;
- (n) to take any action or step to market, sell, convey, transfer, assign, dispose of, wind-down or liquidate any property of any member of the CPAC Group, whether or not outside of the normal course of business;
- (o) to transfer funds between the members of the CPAC Group;
- (p) to report to, meet with and discuss with such affected Persons (as defined below) as the Receiver deems appropriate on all matters relating to the Property and the receivership, and to share information, subject to such terms as to confidentiality as the Receiver deems advisable;
- (q) to register a copy of this Order and any other Orders in respect of the Property against title to any of the Property;
- (r) to apply for any permits, licences, approvals or permissions as may be required by any governmental authority and any renewals thereof for and on behalf of and, if thought desirable by the Receiver, in the name of the CPAC Group;
- (s) to enter into agreements with any trustee in bankruptcy, liquidator, receiver or similar official appointed in respect of the CPAC Group, including, without limiting the generality of the foregoing, the ability to enter into occupation agreements for any property owned or leased by the CPAC Group;
- (t) to exercise any shareholder, partnership, joint venture or other rights which the CPAC Group may have, including to enter into, and perform rights and obligations pursuant to any shareholder's agreement or shareholder declaration on behalf of any of the CPAC Group;

- (u) to apply for or consent to the appointment of a receiver, liquidator or other similar official in any jurisdiction in connection with any member of the CPAC Group;
- (v) to perform such other functions or duties as the Receiver considers necessary or desirable in order to facilitate or assist any member of the CPAC Group in dealing with its property, operations, restructuring, wind-down, liquidation, distribution of proceeds or residual funds, or any other related activities; and
- (w) to take any steps reasonably incidental to the exercise of these powers or the performance of any statutory obligations.

and in each case where the Receiver takes any such actions or steps, it shall be exclusively authorized and empowered to do so, to the exclusion of all other Persons (as defined below), including the Debtors, and without interference from any other Person.

4. **THIS COURT ORDERS** that the Receiver is hereby empowered and authorized, but not obligated, to cause the CPAC Group to:

- (a) develop cash flow projections for the CPAC Group (the “**Cash Flow Projections**”);
- (b) comply with the Cash Flow Projections subject to any negative variance for each entity of up to 10% on an aggregate and cumulative basis (the “**Variance Threshold**”), unless any negative variance to the Cash Flow Projections is approved by EDC and the Receiver;
- (c) provide a written report to the Receiver on the final business day of each weekly or month-end period, listing all disbursements for the immediate following week or month-end period and certifying compliance with the Variance Threshold; and
- (d) (i) maintain an aggregate minimum balance of cash of US\$2.8 million, including restricted and unrestricted cash; (ii) maintain an aggregate

minimum balance of cash plus trade accounts receivable of US\$[8.9] million, including restricted and unrestricted cash; and (iii) each not reduce their trade accounts payable in any month (collectively, the “**Cash Restrictions**”) unless otherwise agreed upon with the Receiver.

5. **THIS COURT ORDERS** that, for greater certainty, nothing in this Order exempts the Operating Subsidiaries from complying with applicable laws in their respective jurisdictions.

DUTY TO PROVIDE ACCESS AND CO-OPERATION TO THE RECEIVER

6. **THIS COURT ORDERS** that the CPAC Group and their directors, officers, employees, consultants, agents, representatives and advisors shall cooperate fully with the Receiver and any directions it may provide pursuant to this Order and any other Order granted in these proceedings and shall provide such assistance as the Receiver may reasonably request from time to time to enable the Receiver to carry out its duties and powers pursuant to the BIA, this Order and any other Order granted in these proceedings.

7. **THIS COURT ORDERS** that (i) the CPAC Group, (ii) all of their current and former directors, officers, employees, agents, accountants, legal counsel and shareholders, and all other persons acting on its instructions or behalf, and (iii) all other individuals, firms, corporations, governmental bodies or agencies, or other entities having notice of this Order (all of the foregoing, collectively, being “**Persons**” and each being a “**Person**”) shall forthwith advise the Receiver of the existence of any Property or property of the Operating Subsidiaries in such Person's possession or control, shall grant immediate and continued access to the Property or property of the Operating Subsidiaries to the Receiver, and shall deliver all such Property to the Receiver upon the Receiver's request.

8. **THIS COURT ORDERS** that all Persons shall forthwith advise the Receiver of the existence of any books, documents, securities, contracts, orders, corporate and accounting records, and any other papers, records and information of any kind related to the business or affairs of the CPAC Group, and any computer programs, computer tapes, computer disks, or other data storage media containing any such information (the foregoing, collectively, the “**Records**”) in that Person's possession or control, and shall provide to the Receiver or permit the

Receiver to make, retain and take away copies thereof and grant to the Receiver unfettered access to and use of accounting, computer, software and physical facilities relating thereto, provided however that nothing in this paragraph 8 or in paragraph 9 of this Order shall require the delivery of Records, or the granting of access to Records, which may not be disclosed or provided to the Receiver due to the privilege attaching to solicitor-client communication or due to statutory provisions prohibiting such disclosure.

9. **THIS COURT ORDERS** that if any Records are stored or otherwise contained on a computer or other electronic system of information storage, whether by independent service provider or otherwise, all Persons in possession or control of such Records shall forthwith give unfettered access to the Receiver for the purpose of allowing the Receiver to recover and fully copy all of the information contained therein whether by way of printing the information onto paper or making copies of computer disks or such other manner of retrieving and copying the information as the Receiver in its discretion deems expedient, and shall not alter, erase or destroy any Records without the prior written consent of the Receiver. Further, for the purposes of this paragraph, all Persons shall provide the Receiver with all such assistance in gaining immediate access to the information in the Records as the Receiver may in its discretion require including providing the Receiver with instructions on the use of any computer or other system and providing the Receiver with any and all access codes, account names and account numbers that may be required to gain access to the information.

10. **THIS COURT ORDERS** that the Receiver shall provide each of the relevant landlords with notice of the Receiver's intention to remove any fixtures from any leased premises at least seven (7) days prior to the date of the intended removal. The relevant landlord shall be entitled to have a representative present in the leased premises to observe such removal and, if the landlord disputes the Receiver's entitlement to remove any such fixture under the provisions of the lease, such fixture shall remain on the premises and shall be dealt with as agreed between any applicable secured creditors, such landlord and the Receiver, or by further Order of this Court upon application by the Receiver on at least two (2) days notice to such landlord and any such secured creditors.

NO PROCEEDINGS AGAINST THE RECEIVER

11. **THIS COURT ORDERS** that no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**"), shall be commenced or continued against the Receiver except with the written consent of the Receiver or with leave of this Court.

NO PROCEEDINGS AGAINST THE DEBTORS OR THE PROPERTY

12. **THIS COURT ORDERS** that no Proceeding against or in respect of the Debtors, the Operating Subsidiaries or the Property shall be commenced or continued except with the written consent of the Receiver or with leave of this Court and any and all Proceedings currently under way against or in respect of the Debtors, the Operating Subsidiaries or the Property are hereby stayed and suspended pending further Order of this Court.

NO EXERCISE OF RIGHTS OR REMEDIES

13. **THIS COURT ORDERS** that all rights and remedies against the Debtors, the Operating Subsidiaries, the Receiver, or affecting the Property, are hereby stayed and suspended except with the written consent of the Receiver or leave of this Court, provided however that this stay and suspension does not apply in respect of any "eligible financial contract" as defined in the BIA, and further provided that nothing in this paragraph shall (i) empower the Receiver, the Debtors or the Operating Subsidiaries to carry on any business which the Debtors or Operating Subsidiaries, as applicable, are not lawfully entitled to carry on, (ii) exempt the Receiver, the Debtors or the Operating Subsidiaries from compliance with statutory or regulatory provisions relating to health, safety or the environment, (iii) prevent the filing of any registration to preserve or perfect a security interest, or (iv) prevent the registration of a claim for lien.

NO INTERFERENCE WITH THE RECEIVER

14. **THIS COURT ORDERS** that no Person shall discontinue, fail to honour, alter, interfere with, repudiate, terminate or cease to perform any right, renewal right, contract, agreement, licence or permit in favour of or held by the Debtors or the Operating Subsidiaries, without written consent of the Receiver or leave of this Court.

CONTINUATION OF SERVICES

15. **THIS COURT ORDERS** that all Persons having oral or written agreements with the Debtors or the Operating Subsidiaries or statutory or regulatory mandates for the supply of goods and/or services, including without limitation, all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services to the Debtors or Operating Subsidiaries are hereby restrained until further Order of this Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Receiver, and that the Receiver shall be entitled to the continued use of the Debtors' current telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order are paid by the Receiver or the Operating Subsidiaries, as applicable, in accordance with normal payment practices of the Debtors or Operating Subsidiaries or such other practices as may be agreed upon by the supplier or service provider and the Receiver or the Operating Subsidiaries, as applicable, or as may be ordered by this Court.

RECEIVER TO HOLD FUNDS

16. **THIS COURT ORDERS** that all funds, monies, cheques, instruments, and other forms of payments received or collected by the Receiver from and after the making of this Order from any source whatsoever, including without limitation the sale of all or any of the Property and the collection of any accounts receivable in whole or in part, whether in existence on the date of this Order or hereafter coming into existence, shall be deposited into one or more accounts of the Receiver (the "**Receivership Accounts**"), which shall be the same accounts as the Monitor's Accounts (as defined in the Order (Stay Extension and Monitor's Enhanced Powers issued in the CCAA Proceedings dated October 9, 2025), and the monies standing to the credit of such Receivership Accounts from time to time, net of any disbursements provided for herein, shall be held by the Receiver to be paid in accordance with the terms of this Order or any further Order of this Court.

EMPLOYEES

17. **THIS COURT ORDERS** that all employees of the Debtors shall remain the employees of the Debtors until such time as the Receiver, on the Debtors' behalf, may terminate the employment of such employees. The Receiver shall not be liable for any employee-related liabilities, including any successor employer liabilities as provided for in section 14.06(1.2) of the BIA, other than such amounts as the Receiver may specifically agree in writing to pay, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*.

PIPEDA

18. **THIS COURT ORDERS** that, pursuant to clause 7(3)(c) of the Canada *Personal Information Protection and Electronic Documents Act*, the Receiver shall disclose personal information of identifiable individuals to prospective purchasers or bidders for the Property or the assets of the Operating Subsidiaries and to their advisors, but only to the extent desirable or required to negotiate and attempt to complete one or more sales of the Property or the assets of the Operating Subsidiaries (each, a "**Sale**"). Each prospective purchaser or bidder to whom such personal information is disclosed shall maintain and protect the privacy of such information and limit the use of such information to its evaluation of the Sale, and if it does not complete a Sale, shall return all such information to the Receiver, or in the alternative destroy all such information. The purchaser of any Property or assets of the Operating Subsidiaries shall be entitled to continue to use the personal information provided to it, and related to the Property or assets of the Operating Subsidiaries purchased, in a manner which is in all material respects identical to the prior use of such information by the CPAC Group, and shall return all other personal information to the Receiver, or ensure that all other personal information is destroyed.

LIMITATION ON ENVIRONMENTAL LIABILITIES

19. **THIS COURT ORDERS** that nothing herein contained shall require the Receiver to occupy or to take control, care, charge, possession or management (separately and/or collectively, "**Possession**") of any of the Property that might be environmentally contaminated, might be a pollutant or a contaminant, or might cause or contribute to a spill, discharge, release

or deposit of a substance contrary to any federal, provincial or other law respecting the protection, conservation, enhancement, remediation or rehabilitation of the environment or relating to the disposal of waste or other contamination including, without limitation, the *Canadian Environmental Protection Act*, the *Ontario Environmental Protection Act*, the *Ontario Water Resources Act*, or the *Ontario Occupational Health and Safety Act* and regulations thereunder (the "**Environmental Legislation**"), provided however that nothing herein shall exempt the Receiver from any duty to report or make disclosure imposed by applicable Environmental Legislation. The Receiver shall not, as a result of this Order or anything done in pursuance of the Receiver's duties and powers under this Order, be deemed to be in Possession of any of the Property within the meaning of any Environmental Legislation, unless it is actually in possession.

LIMITATION ON THE RECEIVER'S LIABILITY

20. **THIS COURT ORDERS** that the Receiver shall incur no liability or obligation as a result of its appointment or the carrying out the provisions of this Order, including exercising any shareholder powers of the Debtors to cause the Operating Subsidiaries to carry out the provisions of this Order, save and except for any gross negligence or wilful misconduct on its part, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*. Nothing in this Order shall derogate from the protections afforded the Receiver by section 14.06 of the BIA or by any other applicable legislation.

RECEIVER'S ACCOUNTS

21. **THIS COURT ORDERS** that the Receiver and counsel to the Receiver shall be paid their reasonable fees and disbursements, in each case at their standard rates and charges unless otherwise ordered by the Court on the passing of accounts, and that the Receiver and counsel to the Receiver shall be entitled to and are hereby granted a charge (the "**Receiver's Charge**") on the Property, as security for such fees and disbursements, both before and after the making of this Order in respect of these proceedings

22. **THIS COURT ORDERS** that the Receiver and its legal counsel shall pass its accounts from time to time, and for this purpose the accounts of the Receiver and its legal counsel are hereby referred to a judge of the Commercial List of the Ontario Superior Court of Justice.

23. **THIS COURT ORDERS** that prior to the passing of its accounts, the Receiver shall be at liberty from time to time to apply reasonable amounts, out of the monies in its hands, against its fees and disbursements, including legal fees and disbursements, incurred at the standard rates and charges of the Receiver or its counsel, and such amounts shall constitute advances against its remuneration and disbursements when and as approved by this Court.

SALE ADVISOR COMPLETION FEE CHARGE

24. **THIS COURT ORDERS** that KPMG Corporate Finance Inc. shall be entitled to and are hereby granted a charge on the Property, which charge shall not exceed an aggregate amount of \$1,000,000 (the “**Sale Advisor Completion Fee Charge**”), as security for the payment of the Completion Fee or the Minimum Fee (as defined in the Engagement Letter attached as Appendix “D” to the First Report of Richter Inc. in its capacity as the monitor of the Debtors in the CCAA Proceedings).

VALIDITY AND PRIORITY OF CHARGES

25. **THIS COURT ORDERS** that the priorities of the Receiver’s Charge and the Sale Advisor Completion Fee Charge (collectively, the “**Charges**”), as among them, shall be as follows:

First – Receiver’s Charge; and

Second – Sale Advisor’s Completion Fee Charge (to the maximum amount of \$1,000,000).

26. **THIS COURT ORDERS** that the Charges shall form a charge on the Property in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subject to sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

SERVICE AND NOTICE

27. **THIS COURT ORDERS** that the E-Service Guide of the Commercial List (the “**Guide**”) is approved and adopted by reference herein and, in this proceeding, the service of documents made in accordance with the Guide (which can be found on the Commercial List website at <http://www.ontariocourts.ca/scj/practice/practice-directions/toronto/eservice-commercial/>) shall be valid and effective service. Subject to Rule 17.05 this Order shall constitute an order for substituted service pursuant to Rule 16.04 of the *Rules of Civil Procedure*. Subject to Rule 3.01(d) of the *Rules of Civil Procedure* and paragraph 13 of the Guide, service of documents in accordance with the Guide will be effective on transmission. This Court further orders that the Case Website established in relation to the CCAA Proceedings in accordance with the Protocol with the following URLs: www.richter.ca/insolvencycase/clearpier-acquisition-corp and www.richter.ca/insolvencycase/1000238820-ontario-inc. shall be continued with respect to these proceedings.

28. **THIS COURT ORDERS** that if the service or distribution of documents in accordance with the Protocol is not practicable, the Receiver is at liberty to serve or distribute this Order, any other materials and orders in these proceedings, any notices or other correspondence, by forwarding true copies thereof by prepaid ordinary mail, courier, personal delivery or facsimile transmission to the Debtors’ creditors or other interested parties at their respective addresses as last shown on the records of the Debtors and that any such service or distribution by courier, personal delivery or facsimile transmission shall be deemed to be received on the next business day following the date of forwarding thereof, or if sent by ordinary mail, on the third business day after mailing.

29. **THIS COURT ORDERS** that the Receiver be and is hereby relieved from compliance with the provision of sections 245(1), 245(2) and 246 of the BIA, provided that the Receiver shall provide notice of its appointment in the prescribed form and manner to the Superintendent of Bankruptcy, accompanied by the prescribed fee.

GENERAL

30. **THIS COURT ORDERS** that the Receiver may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.

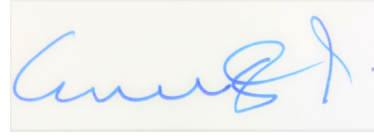
31. **THIS COURT ORDERS** that nothing in this Order shall prevent the Receiver from acting as a trustee in bankruptcy of any of the Debtors.

32. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States or in any other jurisdiction, including Israel and Portugal, to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

33. **THIS COURT ORDERS** that the Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Receiver is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

34. **THIS COURT ORDERS** that EDC shall have its costs of this motion, up to and including entry and service of this Order, provided for by the terms of EDC's security or, if not so provided by EDC's security, then on a substantial indemnity basis to be paid by EDC from the Debtors' estates with such priority and at such time as this Court may determine.

35. **THIS COURT ORDERS** that any interested party may apply to this Court to vary or amend this Order on not less than seven (7) days' notice to the Receiver and to any other party likely to be affected by the order sought or upon such other notice, if any, as this Court may order.



EXPORT DEVELOPMENT CANADA

-and- CLEARPIER ACQUISITION CORP. and 1000238820
ONTARIO INC.

Applicant

Respondents

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

PROCEEDING COMMENCED AT
TORONTO

APPLICATION UNDER SECTION 243 (1) of the Bankruptcy and Insolvency Act,
R.S.C. 1985, c. B-3, as amended
and s. 101 of the Courts of Justice Act, R.S.O. 1990, c. C.43

ORDER
(Appointing Receiver)

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