

Court File No.:

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

B E T W E E N:

RI FLOW LLC and NFS LEASING CANADA LTD.

Applicants

and

**FLOW BEVERAGE CORP., FLOW WATER INC., FLOW GLOW BEVERAGES INC.,
FLOW BEVERAGES INC. and 2446692 ONTARIO LIMITED**

Respondents

APPLICATION UNDER Section 243 of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, and Section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended

**APPLICATION RECORD
(RETURNABLE SEPTEMBER 3, 2025)**

September 3, 2025

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Lawyers for the Applicants

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LANDLORDS		
AURORA INVESTMENTS INC. 10410 Coleraine Drive Brampton, ON L6P 0V4	Courier	Landlord
GIUSTICON CONTRACTING INC. 10410 Coleraine Drive Brampton, ON L6P 0V4 protosteel@gmail.com	Email	Landlord
GOVERNMENTAL AGENCIES		
CANADA REVENUE AGENCY c/o Department of Justice Ontario Regional Office 120 Adelaide Street West, Suite 400 Toronto, ON M5H 1T1 AGC-PGC.Toronto-Tax-Fiscal@justice.gc.ca	Email	Governmental Agency
OFFICE OF THE SUPERINTENDENT OF BANKRUPTCY CANADA 151 Yonge Street, 4th Floor Toronto, ON M5C 2W7 osbservice-bsfservice@ised-isde.gc.ca	Email	Governmental Agency

Ministry of Finance (Ontario) Legal Services Branch 777 Bay Street, 11th Floor Toronto, ON M5G 2C8 Email: insolvency.unit@ontario.ca	Email	Governmental Agency
ONTARIO SECURITIES COMMISSION 20 Queen Street West, Suite 1900 Toronto, ON M5H 3S8 Paloma Ellard PEllard@osc.gov.on.ca	Email	Governmental Agency

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INC., FLOW BEVERAGES INC. and 2446692 ONTARIO LIMITED**

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I N D E X

Tab	Description
1.	Notice of Application dated September 2, 2025
2.	Affidavit of Cliff Rucker, sworn September 2, 2025
Exhibits	
A.	Exhibit A – NFS’s Corporate Profile Report
B.	Exhibit B – Flow Beverage Corp. Corporate Profile Report
C.	Exhibit C – Flow Water Inc. Corporate Profile Report
D.	Exhibit D – 2446692 Ontario Limited Corporate Profile Report
E.	Exhibit E – Parcel Register for 468 Bruce Road 28, Mildmay, Ontario
F.	Exhibit F – NFS Charge/Mortgage registered on December 30, 2022
G.	Exhibit G – Flow Glow Beverages Inc. Corporate Profile Report
H.	Exhibit H – Flow Beverages Inc. Corporate Profile Report
I.	Exhibit I – 2025 Q2 Consolidated Interim Financial Statements of Flow Beverage Corp.

J.	Exhibit J – Consolidated Financial Statements of Flow Beverage Corp. for the Years Ended October 31, 2024 and 2023
K.	Exhibit K – Q1 2025 - Debtors’ Management Discussion and Analysis for the Period Ended January 31, 2025
L.	Exhibit L – Q2 2025 - Debtors’ Management Discussion and Analysis for the Period Ended April 30, 2025
M.	Exhibit M – Flow Beverage Corp. PPSA Search as of September 2, 2025
N.	Exhibit N – Flow Water Inc. PPSA Search as of September 2, 2025
O.	Exhibit O – 2446692 Ontario Limited PPSA Search as of September 2, 2025
P.	Exhibit P – Flow Glow Beverages Inc. PPSA Search as of September 2, 2025
Q.	Exhibit Q – Flow Beverages Inc. UCC Search as of September 2, 2025
R.	Exhibit R – Chart of the PPSA/UCC registrations made by the Applicants against the Debtors as of September 2, 2025
S.	Exhibit S – List of every NFS Loan and Security Document
T.	Exhibit T – NFS Term Loan and Security Agreement dated December 30, 2022
U.	Exhibit U – General Security Agreements of the NFS Term Loan and Security Agreement each dated December 30, 2022 and amended on September 22, 2023
V.	Exhibit V – Unlimited Guarantees of the NFS Term Loan and Security Agreement dated December 30, 2022
W.	Exhibit W – FBC Securities Pledge Agreement in favour of NFS dated December 30, 2022
X.	Exhibit X – FWI Securities Pledge Agreement in favour of NFS dated December 30, 2022
Y.	Exhibit Y – Equipment Lease Agreement between NFS and FBC dated September 22, 2023
Z.	Exhibit Z - Interim Loan Financing Agreement between NFS and FBC dated September 22, 2023, and amendments thereto
AA.	Exhibit AA – Amendments to the Share Pledge Agreements and the Guarantees dated September 22, 2023
BB.	Exhibit BB - RI Term Loan and Security Agreement dated October 31, 2024
CC.	Exhibit CC - General Security Agreements from FBC and FWI in favour of RI Flow dated October 31, 2024
DD.	Exhibit DD - First Amendment to the RI Term Loan and Security Agreement dated June 3, 2025

EE.	Exhibit EE – Second Amendment to the RI Term Loan and Security Agreement dated August 21, 2025
FF.	Exhibit FF – Consolidated Financial Statements of Flow Beverage Corp. for the Years Ended October 31, 2024 and 2023
GG.	Exhibit GG – Consolidated Financial Statements of Flow Beverage Corp. for the Years Ended January 31, 2025 and 2024
HH.	Exhibit HH – Consolidated Financial Statements of Flow Beverage Corp. for the Years Ended April 30, 2025 and 2024
II.	Exhibit II – Demand Letter from Total One Logistics Inc. dated August 26, 2025
JJ.	Exhibit JJ – the Applicants' Demand Letters and Notices to Enforce Security dated August 22, 2025
KK.	Exhibit KK – Press Release announcing Debtors' Co-Founder and Chief Executive Officer departing dated August 25, 2025
LL.	Exhibit LL – Support Agreement between the Applicants and the Debtors dated September 1, 2025
Confidential Exhibit	
A.	Appraisals of the Debtors' assets dated as of February 26, 2025 and April 23, 2025
3.	Receivership Order
4.	Redline to Model Order

TAB 1

Court File No.:

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NOTICE OF APPLICATION

TO THE RESPONDENTS

A LEGAL PROCEEDING HAS BEEN COMMENCED by the Applicants. The claim made by the Applicants appears on the following page.

THIS APPLICATION will come on for a hearing (*choose one of the following*)

- ☐ In writing
- ☐ In person
- ☐ By telephone conference
- ☒ By video conference

at the following location:

Join Zoom Meeting

<https://ca01web.zoom.us/j/65979875939?pwd=VVRJZHVVVRWQ1cGdkRERtTGpRajNFUT09>

Meeting ID: 659 7987 5939

Passcode: 879894

On September 3, 2025 at 10:00AM, before a judge presiding over the Commercial List.

IF YOU WISH TO OPPOSE THIS APPLICATION, to receive notice of any step in the application or to be served with any documents in the application, you or an Ontario lawyer acting for you must forthwith prepare a notice of appearance in Form 38A prescribed by the *Rules of Civil Procedure*, serve it on the Applicants' lawyer or, where the Applicants do not have a lawyer, serve it on the Applicants, and file it, with proof of service, in this court office, and you or your lawyer must appear at the hearing.

IF YOU WISH TO PRESENT AFFIDAVIT OR OTHER DOCUMENTARY EVIDENCE TO THE COURT OR TO EXAMINE OR CROSS-EXAMINE WITNESSES ON THE APPLICATION, you or your lawyer must, in addition to serving your notice of appearance, serve a copy of the evidence on the Applicants' lawyer or, where the Applicants do not have a lawyer, serve it on the Applicants, and file it, with proof of service, in the court office where the application is to be heard as soon as possible, but at least four days before the hearing.

IF YOU FAIL TO APPEAR AT THE HEARING, JUDGMENT MAY BE GIVEN IN YOUR ABSENCE AND WITHOUT FURTHER NOTICE TO YOU. IF YOU WISH TO OPPOSE THIS APPLICATION BUT ARE UNABLE TO PAY LEGAL FEES, LEGAL AID MAY BE AVAILABLE TO YOU BY CONTACTING A LOCAL LEGAL AID OFFICE.

Date _____ Issued by _____
Local Registrar

Address of court office: Superior Court of Justice
330 University Avenue
Toronto ON M5G 1R7

TO: **STIKEMAN ELLIOTT LLP**
199 Bay Street
Suite 5300, Commerce Court West
Toronto, ON M5L 1B9

Lawyers for Flow Beverage Corp.,
Flow Water Inc., Flow Beverages
Inc., Flow Glow Beverages Inc. and
2446692 Ontario Limited

APPLICATION

1. The Applicants, RI Flow LLC (“**RI Flow**”) and NFS Leasing Canada Ltd. (“**NFS**”, and together with RI Flow, the “**Applicants**”), make application for:

- (a) an Order substantially in the form of the draft order (the “**Receivership Order**”) attached at **Tab “3”** to the Application Record, among other things:
 - (i) abridging the time for service of the Notice of Application and the Application Record herein and dispensing with service on any other person other than those served, if necessary;
 - (ii) appointing Richter Advisory Group Inc. (“**Richter**”) as receiver and manager (in such capacity, the “**Receiver**”), without security, of all of the current and future assets, undertakings, and properties (the “**Property**”) of Flow Beverage Corp. (“**FBC**”), Flow Water Inc. (“**FWI**”), Flow Beverages Inc. (“**FBI**”), Flow Glow Beverages Inc. (“**FGB**”) and 2446692 Ontario Limited (“**2446**”, and together with FBC, FWI, FBI, and 2446, the “**Debtors**”) pursuant to s. 243(1) of the *Bankruptcy and Insolvency Act* R.S.C. 1985, c. B-3 as amended (the “**BIA**”), and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C-43, as amended (the “**CJA**”); and
 - (iii) such further and other Relief as to this Honourable Court may deem just.

THE GROUNDS FOR THE APPLICATION ARE:

2. The Applicants have made several secured loans to the Debtors and are, subject to certain purchase-money security interests, the Debtors’ senior secured creditors. As of August 22, 2025,

the Debtors were indebted to the Applicants in the approximate amount of \$57,640,095 CAD and \$9,890,528 USD (together, the “**Indebtedness**”);

3. As security for the Indebtedness, the Applicants hold perfected security interests in all present and after-acquired property of each of the Debtors;

4. Each of the Debtors, with the exception of FBI, is either an Ontario or Canada corporation;

5. The Debtors are engaged in the business of water extraction, value-added packaging and the sale of water in Canada and the United States, with a focus on environmental sustainability. FBC, the Debtors’ parent company, is a reporting issuer and is publicly listed on the Toronto Stock Exchange and trades over the counter in the United States;

6. Since 2022, the Applicants have made a series of debt and equity investments in the Debtors. Since then, the Debtors’ financial and operational situation has eroded. The Debtors have failed to make payments to NFS when due, thereby defaulting under both the NFS Loans and triggering cross-defaults under the RI Loans (as such terms are defined below);

7. The Debtors have retained three separate financial advisors to conduct sale and investment solicitation processes, completed in 2023, 2024, and August 2025. Unfortunately, none of these processes resulted in a binding offer for the Debtors;

8. Meanwhile, the Debtors’ finances and business operations have continued to deteriorate. The Debtors are unable to source critical components, and certain of the Debtors’ vendors have contacted the Debtors’ customers demanding payment;

9. On August 22, 2025 the Applicants issued demand letters and notices pursuant to Section 244 of the BIA to each of the Debtors;
10. The most recent sale process, conducted by Origin Merchant Partners (“**Origin**”), included an “indication of interest” deadline of August 28, 2025. The Debtors did not receive any indications of interest that could repay the Indebtedness in full;
11. Given the circumstances, the Applicants urgently seek the appointment of Receiver over the Property and a stay of proceedings in favour of the Debtors;
12. Unlike a more “traditional” receivership, the Applicants intend to use the proposed Receivership to effect a going-concern transaction (the “**Restructuring Transaction**”) whereby:
 - (a) The Applicants will immediately provide interim financing to the Debtors *via* “Receiver’s Borrowing Certificates”;
 - (b) The Receiver will be authorized to consent, on behalf of the Debtors, to the Applicants foreclosing on certain of the Debtors’ assets pursuant to Section 65 of the *Personal Property Security Act*, R.S.O. 1990, c. P.10 (as amended, the “**PPSA**”); and
 - (c) The Applicants will execute the foreclosure in a manner that will effect a going-concern acquisition of the Debtors’ business, including by offering employment to substantially all of the Debtors’ operational employees and continuing to act as a counterparty to suppliers and customers;

13. The Applicants and the Debtors have executed a support agreement dated as of September 1, 2025 (the “**Support Agreement**”), pursuant to which the Debtors have:

- (a) confirmed that they are in default of their obligations to the Applicants pursuant to the Loan and Security Documents;
- (b) confirmed that the Applicants are in a position to seek the appointment of a receiver and to foreclose on the Property; and
- (c) agreed to support the Receivership Order and the Restructuring Transaction generally.

14. The Support Agreement also states that the Applicants shall, among other things:

- (a) Undertake the Restructuring Transaction in good faith;
- (b) Provide interim financing to the Debtors *via* Receiver’s Borrowing Certificates;
- (c) Pay accrued and unpaid wages and vacation pay to the Debtors’ employees who are not being offered employment in the context of the Restructuring Transaction, up to the date of the issuance of the Receivership Order;
- (d) Seek releases on behalf of certain of the Debtors’ directors; and
- (e) Provide a wind-down reserve to pay legal and professional fees incurred by the Debtors in connection with the Restructuring Transaction;

15. The Applicants intend to use the Restructuring Transaction to, in effect, restructure the Debtors by streamlining their balance sheets and effecting a “go-private” transaction;

16. An appraisal of the Debtors' assets indicates that the fair market value of the Debtors' assets is tens of millions of dollars less than the Indebtedness. The Debtors are hopelessly insolvent and the Applicants are the only stakeholder with any economic interest in the Debtors;

17. The Applicants have engaged in discussions with the Debtors' other secured creditors, and the Applicants understand that these parties will consent to or otherwise not oppose the Restructuring Transaction. In any event, the proposed Receivership Order will not interfere with any person's rights pursuant to the PPSA to object to the foreclosure;

18. In light of the inability of the Debtors' to find a transaction to repay the Lenders and the Debtors' escalating operational crises, and having regard to creditor and stakeholder interests, it would be just and convenient for all of the Debtors' stakeholders for a Receiver to be appointed;

Loan and Equipment Lease Agreements

19. The Debtors are indebted to the Applicants pursuant to a series of term loan agreements and, with NFS, a group of equipment finance agreements executed between December 30, 2022 and August 22, 2025 (collectively, the "**Loan and Security Documents**"). Each of these loans was made on a secured basis pursuant to various security documents executed by the Debtors in favour of the Applicants between December 30, 2022 and October 31, 2024;

20. RI Flow and NFS are the sole persons with PPSA registrations against FBC;

21. NFS is the sole person with a PPSA registration against 2446 and FGI;

22. NFS holds the sole Uniform Commercial Code registration against FBI in Delaware, its home jurisdiction;

23. NFS holds a second-in-time PPSA registration against FWI, with Mercedes-Benz Financial Services Canada Corporation holding a prior-in-time registration in respect of a motor vehicle. RI Flow has also made a PPSA registration against FWI;

24. 2446 is the only Debtor that owns real property in Canada, located in Aurora, Ontario (the “**Aurora Property**”). NFS holds a first-priority charge against the Aurora Property;

The Debtors are in Default of their Loan Agreements with RI Flow and NFS

25. The Debtors are in default of the Loan and Security Documents due to their failure to make payments to NFS when due, thereby triggering cross-default provisions in each of the Loan and Security Documents;

26. The Debtors have acknowledged that they are in default of the Loan and Security Documents;

27. The Debtors have been operating the business at a significant loss for years. The Debtors have been attempting to sell the business for years, engaging three different financial advisors, without success;

28. Most recently, the Debtors engaged Origin to conduct a sale process (the “**Origin Sale Process**”), which required non-binding indications of interest in the Debtors by close of business on August 28, 2025. The Origin Sale Process yielded no indications of interest that would result in repayment of the Indebtedness in full. As a result, the Applicants’ proposed Restructuring Transaction is now the only credible option available to restructure the Debtors and preserve employment and value for stakeholders;

Urgent Need for a Receiver

29. The Applicants urgently require the appointment of the Receiver in order to stabilize the business and preserve enterprise value;

30. The Debtors' business operations are eroding. Suppliers are refusing to provide further goods and are contacting the Debtors' own customers to seek payment;

31. In the absence of a receivership and stay of proceedings, the Debtors' business will continue to deteriorate and they will likely cease operations, resulting in the Applicants' only recovery being the liquidation value of the Debtors' equipment, which is worth tens of millions of dollars less than the Indebtedness;

32. The Applicants intend to conduct a PPSA foreclosure of the Debtors' assets. The Applicants intend to offer employment to substantially all of the Debtors' employees who are critical to operations;

33. The Restructuring Transaction will result in a significantly restructured balance sheet and would preserve jobs and a counterparty for the Debtors' customers and suppliers;

Scope of Receiver's Powers

34. The proposed Receivership Order would grant the proposed Receiver a "narrower" scope of power than would normally be granted under the model receivership order;

35. In particular, the proposed Receiver will not take possession of the Property and will not be empowered to conduct the Debtors' business on their behalf;

36. The proposed Receiver will be empowered to facilitate the Restructuring Transaction, monitor the Debtors pending completion of the foreclosure, review the Debtors' books and records and make those books and records available to the Applicants;

37. The proposed Receiver will be authorized to engage assistants and consultants, including those engaged by the Applicants, as it deems reasonable and necessary to carrying out its activities;

38. The proposed Receivership Order will facilitate the Restructuring Transaction by augmenting the Receiver's powers in two important ways:

(a) First, it would expressly authorize, but not obligate, the Receiver to consent to the Applicants' intended foreclosure on such Property as the Applicants deem necessary; and

(b) Second, it would authorize, but not obligate, the Receiver to make assignments in bankruptcy on behalf of the Debtors. This power is just and reasonable in the circumstances because the Applicants anticipate that it may be most efficient to bankrupt one or more of the Debtors following the foreclosure;

39. The Receiver will borrow funds from the Applicants shortly after its appointment to stabilize and maintain the Debtors' operations pending completion of the Restructuring Transaction;

40. Given that the Applicants are the Debtors' senior secured creditors such borrowings would not unduly prejudice any person;

41. The Receiver would also be authorized to file articles of amendment or reorganization, and any such related documents, with the Director under the *Canada Business Corporations Act*, R.S.C. 1985, c. C-44, as amended, or as otherwise appropriate, to change the Debtors' corporate names. The Director would be directed to accept such filings, notwithstanding that shareholder, director, officer, or other approvals were not obtained;

42. The purpose of this relief is to ensure that the Debtors' names could be changed, likely back to their "corporate numbers" prior to the Debtors being assigned into bankruptcy;

43. The benefit of this relief is that the Applicants or their assignee would be able to carry on business under the "Flow" brand without the "taint" of a bankruptcy filing. Notably, pursuant to the foreclosure the Applicants will obtain the Debtors' intellectual property including the brand;

Stay of Proceedings

44. The proposed Receivership Order provides for a general stay of proceedings in respect of the Debtors and the Receiver, but is subject to a carve-out that expressly allows the Applicants, or an assignee, to deliver a foreclosure notice pursuant to Section 65 of the PPSA to the Debtors;

45. The stay of proceedings would not bar any other person's right to object to or contest the foreclosure, as provided by in Section 65 of the PPSA;

46. The Receivership Order will also relieve the Debtors from the obligation to make any further securities filings pursuant to, without limitation, the *Securities Act* (Ontario), RSO 1990, c S.5 and comparable statutes enacted by other provinces of Canada, and the rules, regulations and policies of the Canadian Securities Exchange (collectively, the "**Securities Legislation**"),

provided that the Receivership Order would not bar any regulator from undertaking an investigation of the Debtors;

47. The Receivership Order provides that the Debtors' directors, officers, employees, and other representatives, the Applicant, and the Receiver will not bear any personal liability for the Debtors' failure to make filings pursuant to Securities Legislation;

Sealing of Confidential Exhibit

48. The Applicants intend to rely upon an affidavit from Mr. Cliff Rucker (the "**Rucker Affidavit**") in support of this Application. The Rucker Affidavit has one confidential exhibit (the "**Confidential Exhibit**"), being an appraisal of certain of the Property;

49. The Applicants seek to seal the Confidential Exhibit until the earlier of the completion of the Restructuring Transaction and the further order of this Court;

50. The sealing relief is necessary in the event that the Restructuring Transaction is not completed and the Receiver elects to market the Property for sale. In such a circumstance having appraisal information public could risk tainting such a potential future sale process;

51. It is just and convenient that a receiver be appointed on the terms set out in the draft Receivership Order;

52. Richter is prepared to act as receiver if so appointed and has executed a form of consent;

Statutory Regime Relied Upon

53. Rules 1.04, 1.05, 2.01, 2.03, 3.02, 14.05(2), 16.04, 38, and 41 of the *Rules of Civil Procedure*, R.R.O. 1990, Reg. 194, as amended;

54. The provisions of the *Bankruptcy and Insolvency Act*, R.S.C. 1985 c. B-3, as amended, including section 243(1);

55. Section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended; and

56. Such further and other grounds as counsel may advise and this Honourable Court may permit.

THE FOLLOWING DOCUMENTARY EVIDENCE will be used at the hearing of the Application:

- (a) the Affidavit of Cliff Rucker, sworn, and the exhibits attached thereto;
- (b) the consent of Richter to act as Receiver; and
- (c) such further and other evidence as counsel may advise and this Honourable Court may permit.

September 2, 2025

MILLER THOMSON LLP
Scotia Plaza
40 King Street West, Suite 6600
P.O. Box 1011
Toronto ON M5H 3S1

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Matthew Cressatti LSO#:77944T
Tel: 416.597.4311
mcressatti@millerthomson.com

Lawyers for the Applicants

SCHEDULE “A”

NFS LOAN DOCUMENTS

Term Loan:

1. Term Loan and Security Agreement dated December 30, 2022 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
2. First Amendment to Term Loan and Security Agreement dated October 13, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
3. Amended and Restated First Amendment to Term Loan and Security Agreement dated October 13, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
4. Second Amendment to Term Loan and Security Agreement dated November 15, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
5. Amended and Restated Second Amendment to Term Loan and Security Agreement dated January 22, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
6. Third Amendment to Term Loan and Security Agreement dated March 21, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
7. Fourth Amendment to Term Loan and Security Agreement dated May 30, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
8. Fifth Amendment to Term Loan and Security Agreement dated December 30, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
9. Sixth Amendment to Term Loan and Security Agreement dated February 24, 2025 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
10. Seventh Amendment to Term Loan and Security Agreement dated June 30, 2025 between Flow Beverage Corp. and NFS Leasing Canada Ltd.

Equipment Lease:

1. Master Equipment Lease dated September 22, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
2. Equipment Lease Schedule 1 to Master Equipment Lease dated September 22, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
3. Equipment Lease Schedule 2 to Master Equipment Lease dated September 22, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
4. Equipment Lease Schedule 3 to Master Equipment Lease dated September 28, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
5. Amended and Restated Equipment Lease Schedule 2 to Master Equipment Lease dated December 1, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
6. Amended and Restated Equipment Lease Schedule 3 to Master Equipment Lease dated January 26, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;

7. Amended and Restated Equipment Lease Schedule 1 to Master Equipment Lease dated June 18, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
8. Second Amended and Restated Equipment Lease Schedule 3 to Master Equipment Lease dated June 18, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
9. Third Amended and Restated Equipment Lease Schedule 3 to Master Equipment Lease dated April 29, 2025 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;

Interim Financing Agreement:

1. Interim Financing Loan Agreement dated September 22, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd. related to Equipment Lease Schedule 1;
2. Interim Financing Loan Agreement dated September 22, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd. related to Equipment Lease Schedule 2;
3. Amended and Restated Interim Financing Loan Agreement dated December 1, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd. related to Equipment Lease Schedule 2;
4. Interim Financing Loan Agreement dated January 12, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd. related to Equipment Lease Schedule 3
5. Amended and Restated Interim Financing Loan Agreement dated May 1, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd., related to Equipment Lease Schedule 3;

Business Purpose Term Note:

1. Business Purpose Bridge Term Note dated August 28, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
2. Amended and Restated Business Purpose Term Note dated December 31, 2024 between Flow Beverage Corp and NFS Leasing Canada Ltd.;
3. Business Purpose Term Note dated May 23, 2025 between Flow Beverage Corp and NFS Leasing Canada Ltd.;
4. Business Purpose Term Note dated June 2, 2025 between Flow Beverage Corp. and NFS Leasing Canada Ltd.
5. Business Purpose Term Note dated August 20, 2025 between Flow Beverage Corp. and NFS Leasing Canada Ltd.

NFS SECURITY DOCUMENTS

General Security Agreements:

1. General Security Agreement dated December 30, 2022 between 2446692 Ontario Limited and NFS Leasing Canada Ltd.;
2. General Security Agreement dated December 30, 2022 between Flow Glow Beverages Inc. and NFS Leasing Canada Ltd.;
3. General Security Agreement dated December 30, 2022 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
4. General Security Agreement dated December 30, 2022 between Flow Water Inc. and NFS Leasing Canada Ltd.
5. Security Agreement dated December 30, 2022 between Flow Beverages Inc. and NFS Leasing Canada Ltd.
6. First Amendment to General Security Agreement dated September 22, 2023 between 2446692 Ontario Limited and NFS Leasing Canada Ltd.;
7. First Amendment to General Security Agreement dated September 22, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
8. First Amendment to General Security Agreement dated September 22, 2023 between Flow Glow Beverages Inc. and NFS Leasing Canada Ltd.;
9. First Amendment to General Security Agreement dated September 22, 2023 between Flow Water Inc. and NFS Leasing Canada Ltd.;
10. First Amendment to Security Agreement dated September 22, 2023 between Flow Beverages Inc. and NFS Leasing Canada Ltd.;
11. Tri-Party Landlord Agreement dated December 30, 2022 between Flow Beverages Inc., Railside Industries, Inc., and NFS Leasing Canada Ltd.;
12. Collateral Assignment of Rights dated December 30, 2022 between Flow Beverages Inc. and NFS Canada Ltd.;
13. Warehouse Agreement dated January 13, 2023 between OHI Technologies, Inc. and NFS Leasing Canada Ltd. Related to the warehouse located at 100 Harbor Drive, Jersey City, NJ;
14. Warehouse Agreement dated January 13, 2023 between OHI Technologies, Inc. and NFS Leasing Canada Ltd. related to the warehouse located at 12320 4th Street, Rancho Cucamonga, CA;
15. Warehouse Agreement dated March 31, 2023 between Biosteel Manufacturing LLC and NFS Leasing Canada Ltd. Related to the warehouse located at 33 Lakeview Court, Verona, VA;
16. Deed of Movable Hypothec dated November 15, 2023 between Flow Water Inc. and NFS Leasing Canada Ltd.;

Guarantees:

1. Guarantee Agreement dated December 30, 2022 between 2446692 Ontario Limited and NFS Leasing Canada Ltd.;
2. Guarantee Agreement dated December 30, 2022 between Flow Glow Beverages Inc. and NFS Leasing Canada Ltd.;
3. Guarantee Agreement dated December 30, 2022 between Flow Water Inc. and NFS Leasing Canada Ltd.;
4. Guaranty Agreement dated December 30, 2022 between Flow Beverages Inc. and NFS Leasing Canada Ltd.
5. Guarantee Agreement dated September 22, 2023 between 2446692 Ontario Limited and NFS Leasing Canada Ltd.;
6. Guarantee Agreement dated September 22, 2023 between Flow Glow Beverages Inc. and NFS Leasing Canada Ltd.;
7. Guarantee Agreement dated September 22, 2023 between Flow Water Inc. and NFS Leasing Canada Ltd.;
8. Guaranty Agreement dated September 22, 2023 between Flow Beverages Inc. and NFS Leasing Canada Ltd.;
9. Deficiency Guaranty dated May 23, 2025 between Nicholas Reichenbach and NFS Leasing Canada Ltd.

Securities Pledges:

1. Securities Pledge Agreement dated December 30, 2022 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
2. Securities Pledge Agreement dated December 30, 2022 between Flow Water Inc. and NFS Leasing Canada Ltd.;
3. First Amendment to Securities Pledge Agreement dated September 22, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
4. First Amendment to Securities Pledge Agreement dated September 22, 2023 between Flow Water Inc. and NFS Leasing Canada Ltd.;

Real Property Security:

1. Collateral mortgage granted by 2446692 Ontario Limited in favour of the NFS Leasing Canada Ltd. over the real property municipally known as 468 Bruce St. 28, South Bruce, Ontario and recorded on December 30, 2022 and as amended on April 18, 2024;
2. General Assignment of Rents and Leases dated December 30, 2022 between 2446692 Ontario Limited and NFS Leasing Canada Ltd

Intellectual Property Security:

1. Trademark Security Agreement dated December 30, 2022 between Flow Beverages Inc. and NFS Leasing Canada Ltd;

RI LOAN AND SECURITY DOCUMENTS

“Loan Agreements”:

1. Term Loan and Security Agreement dated October 31, 2024 between Flow Beverage Corp., Flow Water Inc., and RI Flow LLC;
2. First Amendment to the Term Loan and Security Agreement dated June 3, 2025 between Flow Beverage Corp., Flow Water Inc., and RI Flow LLC; and
3. Second Amendment to Term Loan and Security Agreement dated August August 21, 2025 between Flow Beverage Corp., Flow Water Inc., and RI Flow LLC.

“Security Documents”:

1. General Security Agreement dated October 31, 2024 between Flow Beverage Corp. and RI Flow LLC; and

General Security Agreement dated October 31, 2024 between Flow Water Inc. and RI Flow LLC

RI FLOW LLC et al
Applicants

and

FLOW BEVERAGE CORP. et al
Respondents

Court File No.

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

Proceeding Commenced at
Toronto

NOTICE OF APPLICATION

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Lawyers for the Applicants

TAB 2

Court File No.:

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

B E T W E E N:

RI FLOW LLC and NFS LEASING CANADA LTD.

Applicants

and

**FLOW BEVERAGE CORP., FLOW WATER INC., FLOW GLOW BEVERAGES INC.,
FLOW BEVERAGES INC., and 2446692 ONTARIO LIMITED**

Respondents

APPLICATION UNDER Section 243 of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, and Section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended

**AFFIDAVIT OF CLIFF RUCKER
(Sworn September 2, 2025)**

September 2, 2025

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AFFIDAVIT OF CLIFF RUCKER
(Sworn September 2, 2025)

I, **CLIFF RUCKER**, of the City of Danvers, in the State of Massachusetts, in the United States of America, **MAKE OATH AND SAY AS FOLLOWS:**

I. OVERVIEW

1. I am the Manager of the applicant RI Flow LLC (“**RI Flow**”) and a director of the applicant NFS Leasing Canada Ltd. (“**NFS**”, and together with RI Flow, the “**Applicants**”). I have been closely involved in the matters described herein and as such, I have personal knowledge of the matters to which I depose herein. Where the information herein is affirmed on information and belief, I have stated the source of that information and believe the same to be true.
2. I swear this affidavit in support of the Applicants’ application for a receivership order pursuant to section 243 of the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3, as amended (“**BIA**”), and section 101 of the *Courts of Justice Act*, RSO 1990, c C43, as amended (“**CJA**”), substantially in the form of the draft order included at Tab 3 of the application record (the “**Receivership Order**”), which, *inter alia*, appoints Richter Advisory Group Inc. (“**Richter**”) as receiver and manager (in such capacity, the “**Receiver**”), without security, of the assets, undertakings and property of Flow Beverage Corp. (“**FBC**”), Flow Water Inc. (“**FWI**”), Flow Beverages Inc. (“**FBI**”), 2446692 Ontario Limited (“**2446**”), and Flow Glow Beverages Inc. (“**FGB**”, and collectively with FBC, FWI, FBI, and 2446, the “**Debtors**”) acquired for, or used in relation to a business carried on by the Debtors (the “**Property**”), provided that the Receiver shall not take possession of the Property or assume control.

3. I understand that the Debtors intend to consent to the Receivership Order.
4. As set out in greater detail below, the principal purpose of the Receiver's appointment is to provide immediate stability and funding to the Debtors' operations pending completion of restructuring through a foreclosure pursuant to Section 65 of the *Personal Property Security Act*, R.S.O. 1990, c. P. 10 (as amended, the "**PPSA**") over certain of the Debtors' property (defined below as the "Restructuring Transaction").
5. The Restructuring Transaction is intended to effect a going-concern acquisition of the Debtors' business. The Applicants intend to acquire certain of the Debtors' property in full satisfaction of the Debtors' indebtedness to them, offer employment to substantially all of the Debtors' operational employees, and continue the Debtors' business operations with a substantially cleansed balance sheet.

II. THE PARTIES

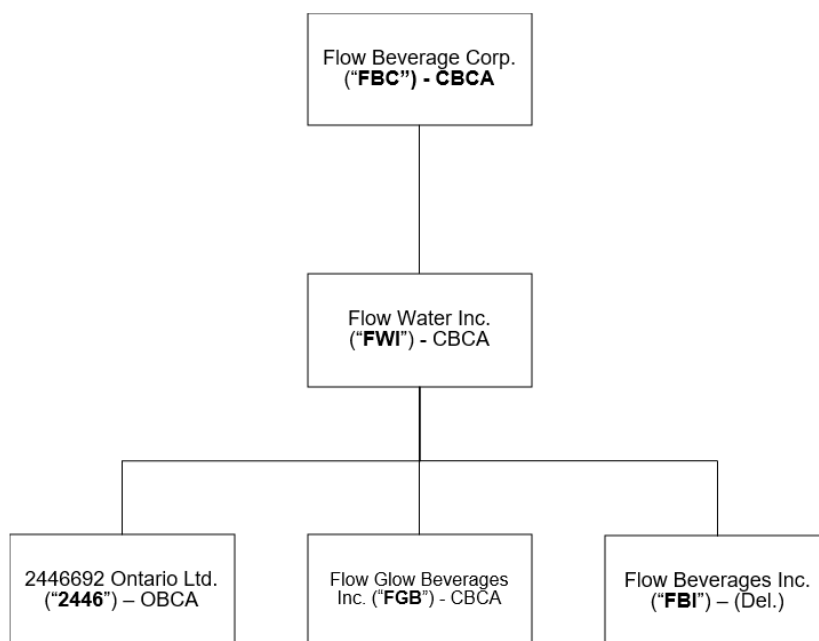
A. The Applicants

6. RI Flow is a special-purpose vehicle that was formed to handle my family office's direct investments in the Debtors. Additionally, I indirectly control a 13.34% equity interest in FBC and 8.29% of the voting rights.
7. My family office maintains a diversified portfolio, including investments in private equity, real estate, sports, entertainment and hospitality.
8. NFS is a private lender that specializes in providing equipment leasing and secured lending to small and middle-market, non-investment grade businesses across Canada. A copy of NFS's corporate profile report is attached hereto as **Exhibit "A"**.

9. As of August 22, 2025, the Debtors were indebted to the Applicants in the approximate amount of \$9,890,528 USD and \$57,640,095 CAD.

B. The Debtors

10. The Debtors are engaged in the business of water extraction, value-added packaging and the sale of water in Canada and the United States, with a focus on environmental sustainability.
11. The Debtors derive revenue primarily from two main sources: the sale of packaged water, and “co-packing services”.
12. The Debtors’ organizational chart is set out below:



Debtor Entities

Flow Beverage Corp.

13. FBC is the publicly-traded “parent company” of the Debtors and was incorporated under the *Canada Business Corporations Act*, R.S.C. 1985 c. C-44 (“**CBCA**”) on July 5, 2021. FBC does not carry on any business operations. It owns 100% of the shares in FWI. FBC is also a co-borrower under the RI Term Loan and Security Agreement (as defined below) and the sole borrower under the NFS Term Loan and Security Agreement (as defined below). A copy of FBC’s corporate profile report is attached as **Exhibit “B”**.
14. FBC is the lessee under the Master Lease Agreement (as defined below) with NFS.

Flow Water Inc.

15. FWI is the Debtors’ Canadian operating entity and was incorporated under the CBCA on June 29, 2021. FWI is a co-borrower under the RI Term Loan and Security Agreement and a guarantor under the NFS Term Loan and Security Agreement. A copy of FWI’s corporate profile report is attached as **Exhibit “C”**.
16. FWI holds a “Permit To Take Water” (the “**Water Permit**”) issued by the Ontario Ministry of the Environment, Conservation and Parks that authorizes the Debtors to draw water from a spring located on the Bruce Property (defined below) for commercial purposes.
17. FWI holds a Canadian Food Inspection Agency license pursuant to the *Safe Food for Canadians Act*, S.C. 2012, c. 24, and a U.S. Food and Drug Administration Certificate of Registration.

18. FWI employs the Debtors' 137 full-time Canadian employees, largely at the Debtors' leased Aurora, Ontario facility, discussed below, leases certain bottling and packaging equipment, and holds a number of Canadian trademarks that are crucial for the "Flow" business and brand.
19. As set out below, FWI owns and operates the production lines used to manufacture the Debtors' Tetra-Paks, defined below.

2446692 Ontario Limited

20. 2446 is a wholly owned subsidiary of FWI, and was incorporated under the Ontario *Business Corporations Act*, R.S.O. 1990 c. B. 16, as amended (the "**OBCA**") on December 18, 2014. 2446's registered office is located at 99 Yorkville Avenue, Suite 200, Toronto, Ontario M5R 3K5. A copy of 2446's Corporate Profile Report is attached hereto as **Exhibit "D"**.
21. 2446 owns real property located at 468 Bruce Road 28, Mildmay, Ontario (the "**Bruce Property**"). A copy of the parcel register for the Bruce Property is attached as **Exhibit "E"**. NFS holds a first-ranking charge over the Bruce Property. A copy of the Charge/Mortgage registered on December 30, 2022 is attached as **Exhibit "F"**.

Flow Glow Beverages Inc.

22. FGB is a wholly owned subsidiary of FWI, and was incorporated under the CBCA on August 27, 2019. FGB's registered office is located at 283 Dalhousie Street, Suite 200, Ottawa, Ontario K1N 7E5. A copy of FGB's Corporate Profile Report is attached as **Exhibit "G"**.

Flow Beverages Inc.

23. FBI is a wholly owned subsidiary of FWI, and was incorporated under the corporate laws of the State of Delaware on June 2, 2016. FBI's registered office is located in Newark, Delaware. A copy of FBI's corporate profile report is attached hereto as **Exhibit "H"**.

C. Debtors' Business Operations

24. As stated above, the Debtors derive revenue primarily from two main sources: the sale of packaged water, and "co-packing services".

Sale of Packaged Water

25. Flow Alkaline Spring Water is the Debtors' most popular packaged water, but the Debtors also sell a variety of organic flavoured waters. The water products are packaged in "Tetra Prisma" packaging ("**Tetra-Pak**"), which is more environmentally sustainable than traditional plastic water bottles. The Tetra-Pak production lines are currently owned by FWI, following the Tetra Buyout, discussed below.
26. The water used in the Debtors' products is extracted a water source 2446 owns in Bruce County, Ontario (the "**Bruce Property**").

27. To package its water products, the Debtors lease a production facility in Aurora, Ontario (the “**Facility**”), which is approximately 150,000 square feet, and which has a maximum output of approximately 500,000 Tetra-Paks per day.

Co-Packing

28. One revenue driver for the Debtors is its co-packing services. Co-packing is a process whereby the Debtors package products for other brands in the Tetra-Pak format at the Facility. In the fiscal year ended October 2024, growth in the Debtors’ co-packing business was largely responsible for a 22% increase in net revenue as compared to the year prior.

29. The table below presents the Debtors’ revenue from packaged water sales and co-packing for the three and six month periods ended April 30, 2025 and 2024:

	Three months ended April 30		Six months ended April 30	
	2025	2024	2025	2024
Packaged Water	\$6,157,184	\$9,186,923	\$13,832,760	\$17,863,814
Co-Packing Services	\$6,862,123	\$5,033,979	\$12,158,112	\$6,710,272

Employees

30. As of the date of the Q2 2025 Management Discussion and Analysis document (the “**Q2 2025 MD&A**”), the Debtors had approximately 137 full-time employees, with all but three, to the best of my knowledge, located in Canada. This is an increase from the employee numbers provided in the Debtors’ Management Discussion and Analysis for the Year Ended October 31, 2024 (the “**2025 MD&A**”), when the Debtors had approximately 120 full-time employees, including three in the United States.

31. The information regarding the Debtors provided in this section can be found in the 2025 Q2 Consolidated Interim Financial Statements of Flow Beverage Corp., attached as **Exhibit “I”**, the Consolidated Financial Statements of Flow Beverage Corp. for the Years Ended October 31, 2024 and 2023, attached as **Exhibit “J”**, the Q1 2025 MD&A, attached as **Exhibit “K”** and the Q2 2025 MD&A, attached as **Exhibit “L”**.

III. THE APPLICANT’S INVESTMENTS IN FLOW

32. The Applicants have executed approximately 61 loan and security documents with the Debtors (collectively, the “**Loan and Security Documents**”). They are explained in greater detail below.
33. Each of the Loan and Security Documents contains a “cross-collateralization” and “cross-default” mechanism, such that a default by any Debtor under any one of the Loan and Security Documents is a default under all of them.
34. Each of the Debtors has granted an “all present and after-acquired” general security interest in its property to the Applicants. The Applicants have registered financing statements against each of the Debtors pursuant to the PPSA or Uniform Commercial Code (“**UCC**”) as appropriate. Copies of PPSA and, for FBI, UCC, searches, as of September 2, 2025, for the Debtors are attached as **Exhibits “M”, “N”, “O”, “P” and “Q”**.
35. Attached as **Exhibit “R”** is a chart showing the PPSA/UCC registrations made by the Applicants against the Debtors, as of September 2, 2025, along with the date such registrations were made and a list of any other secured creditors with registrations in priority.

A. NFS Term Loan and Security Agreement

36. NFS has extended substantial financing facilities to the Debtors. FBC is the “borrower” under each of the NFS Loan and Security Documents. Each of the other Debtors has executed an unlimited guarantee of FBC’s indebtedness to NFS and has executed security agreements granting NFS a general security interest in all of its present and after-acquired property. Attached as **Exhibit “S”** is a list of every NFS Loan and Security Document.
37. On December 30, 2022, NFS, as lender, and FBC, as borrower, entered into a senior secured Term Loan and Security Agreement (as amended and restated, the “**NFS Term Loan and Security Agreement**”). Pursuant to the terms of the NFS Term Loan and Security Agreement, NFS agreed to make certain loans and other credit available to the Debtors in three draws in an aggregate amount not to exceed \$25,484,000, bearing interest at 14%, 14.75%, and 16.08% *per annum*. A copy of the NFS Term Loan and Security Agreement is attached hereto as **Exhibit “T”**.
38. Indebtedness under the NFS Term Loan and Security Agreement is secured by all of FBC’s assets, as well as those of FWI and its subsidiaries pursuant to general security agreements each dated December 30, 2022 and amended on September 22, 2023 (as amended, collectively, the “**NFS GSAs**”). Copies of the NFS GSAs, original and amended, are attached as **Exhibit “U”**.
39. FWI and the subsidiaries also provided unlimited guarantees of payment and performance of FBC’s obligations under the NFS Term Loan and Security Agreement dated December 30, 2022 (the “**NFS Guarantees**”). Copies of the NFS Guarantees are attached hereto as **Exhibit “V”**.

40. FBC executed a Securities Pledge Agreement on December 30, 2022 in favour of NFS (the “**FBC Pledge**”). Pursuant to the FBC Pledge, FBC pledged 100 Common Shares in FWI (the “**FWI Shares**”), being all of the issued and outstanding shares of FWI, as partial security for the payment and performance of the Debtors’ obligations under the NFS Term Loan and Security Agreement. A copy of the FBC Pledge is attached hereto as **Exhibit “W”**.
41. FBC also delivered a certificate reflecting the FWI Shares and an irrevocable stock power to NFS, pursuant to the FBC Pledge.
42. FWI executed a Securities Pledge Agreement on December 30, 2022 in favour of NFS (the “**FWI Pledge**”). A copy of the FWI Pledge is attached hereto as **Exhibit “X”**.
43. Pursuant to the FWI Pledge, FWI pledged the following securities to NFS as partial security for the payment and performance of the Debtors’ obligations under the NFS Term Loan and Security Agreement:
- (a) 1,500 Common Shares in the capital of FBI (the “**FBI Shares**”);
 - (b) 10 Class 1 shares in the capital of 2446 (the “**2446 Shares**”); and
 - (c) 100 Class A shares in the capital of FGB (the “**FGB Shares**”, and with the FBI Shares and the 2446 Shares, the “**FWI Pledged Shares**”).
44. The FWI Pledged Shares represent 100% of the issued and outstanding shares of each of FBI, 2446, and FGB, respectively. FWI also delivered share certificates representing the FBI Shares, the 2446 Shares, and the FGB Shares, along with irrevocable stock powers for each of the FWI Pledged Shares, to NFS.

45. Pursuant to the NFS Term Loan and Security Agreement, NFS made four advances to the Debtors pursuant to Business Purpose Term Notes on the following dates:

- (a) December 31, 2024 in the amount of CAD\$1,573,247.75;
- (b) May 3, 2025 in the amount of USD\$1,500,340;
- (c) June 3, 2025 in the amount of USD\$2,291,434.42; and
- (d) August 20, 2025 in the amount of CAD\$1,573,247.75.

B. NFS Equipment Lease

46. On September 22, 2023, NFS and FBC entered into a Master Equipment Lease for the extension of equipment financing (as amended, the “**Equipment Lease Agreement**”). This extension of credit was intended to allow the Debtors to add a fourth production line and increase capacity for the Facility in Aurora. Copies of the Equipment Lease Agreement and certain schedules thereto are attached hereto as **Exhibit “Y”**. NFS has advanced FBC approximately \$12,325,498.52 pursuant to the Equipment Lease Agreement and the schedules thereto.

47. On the same date, NFS and FBC entered into an interim loan financing agreement, pursuant to which NFS advanced an amount of \$5,442,000 in connection with the purchase and installation of certain equipment prior to the commencement of the Equipment Lease Agreement (as amended and restated, the “**Interim Loan Financing Agreement**”). On December 1, 2023, the Interim Loan Financing Agreement was amended and restated to increase the loan maximum availability to \$5,597,000. A copy of the Interim Loan Financing Agreement, and amendments thereto, is attached hereto as **Exhibit “Z”**.

48. As a condition precedent to the extension of credit under the Equipment Lease Agreement, the NFS GSAs, Share Pledge Agreements and the Guarantees were amended on September 22, 2023 to include, as additional secured obligations, the Debtors' obligations to NFS under the Equipment Lease Agreement. Copies of the amended Share Pledge Agreements and Guarantees are attached hereto as **Exhibit "AA"**.

C. RI Term Loan and Security Agreement

49. On October 31, 2024, RI Flow entered into a Term Loan and Security Agreement with FBC and FWI (as amended, restated, or extended, the "**RI Term Loan and Security Agreement**"). Pursuant to the RI Term Loan and Security Agreement, RI Flow advanced a secured term loan in the principal amount of approximately \$4,100,000. The RI Term Loan and Security Agreement had a six-month maturity and bore interest at 15% annually. An executed copy of the RI Term Loan and Security Agreement is attached hereto as **Exhibit "BB"**.
50. Each of FBC and FWI executed general security agreements dated October 31, 2024 in favour of RI Flow (together, the **RI Flow GSAs**"). RI Flow registered its security interest under the RI Flow GSAs under the PPSA against both FBC and FWI on October 31, 2024. Copies of the RI Flow GSAs are attached as **Exhibit "CC"**.
51. On or about April 28, 2025, RI Flow agreed to extend the maturity date of the RI Term Loan and Security Agreement to October 31, 2025.

First Amendment to RI Term Loan and Security Agreement

52. FBC and RI Flow executed a First Amendment to the RI Term Loan and Security Agreement on or about June 3, 2025 to provide for a senior secured convertible loan facility

in the aggregate principal amount of \$6,000,000 (the “**Convertible Loan**”). A copy of the First Amendment to the RI Term Loan and Security Agreement is attached as **Exhibit “DD”**.

53. The Convertible Loan was funded in three \$2,000,000 tranches, occurring on or about June 5, July 3, and August 8, 2025. The convertible nature of the loan was reflective of RI Flow’s intention and expectation of long-term alignment with the Debtors.
54. Together with the RI Term Loan and Security Agreement, these advances increased the amount of secured funding provided by RI Flow to an aggregate principal amount of approximately \$10,100,000.

Second Amendment to RI Term Loan and Security Agreement

55. On or about August 22, 2025, RI Flow provided additional funding to buy out equipment leases with Tetra Pak (the “**Tetra Buyout**”). Such equipment is critical to the Debtors’ operations.
56. Accordingly, on August 21, 2025, RI Flow and FBC executed a second amending agreement (the “**Second Amendment**”) to provide additional financing to the Debtors for the Tetra Payout. Pursuant to the Second Amendment, RI Flow advanced an additional amount of \$1,773,559 on August 22, 2025. A copy of the Second Amendment is attached as **Exhibit “EE”**.
57. Through its multiple substantial financings, RI Flow has demonstrated its continuing support and interest in the success of the Debtors. The tranches of funding made available under the Convertible Loan included specified revenue targets within a set timeline. The

performance-based financing was intended to focus on operational success to ensure the viability of the Debtors' operations.

IV. OTHER SECURED CREDITORS

58. The Applicants are the sole secured creditors of FBC. M&T Bank Corporation is listed as “co-secured party” on three of NFS’s four PPSA registrations against FBC.
59. The Applicant NFS is the sole secured creditor of FGC and 2446.
60. NFS is also the sole UCC registrant against FBI. FBI owns real property located in Virginia which is encumbered by a mortgage in favour of Seawright Mineral Springs, LLC.
61. FWI is the only Debtor with any non-Applicants personal property registrations.
62. FWI’s non-Applicants PPSA secured creditors are:
 - (a) Mercedes-Benz Financial (“**Mercedes**”);
 - (b) Beatbox Beverages Canada Inc. (“**Beatbox**”);
 - (c) Vault Credit Corporation (“**Vault**”); and
 - (d) Express Truck Centres (“**Express Truck**”).

Mercedes-Benz Financial

63. Mercedes has registered its security interest against FWI in the amount of \$62,374.70. Mercedes’ security interest was registered on September 28, 2020, and is in respect of a 2020 Mercedes-Benz 3C1446 bearing serial no. W1Y5EBHY2LP266110. The registration is set to expire on September 25, 2025. The Mercedes registration is against “equipment”, “other”, and “Motor Vehicle”.
64. Mercedes has the only PPSA registration against FWI that is prior-in-time to NFS.

Beatbox Beverages Canada Inc.

65. Pursuant to an equipment operation agreement dated July 30, 2024, between Beatbox, as provider, and FWI, as operator, Beatbox registered its security interest against FWI on August 8, 2024 against the Debtors' "equipment" only.
66. The Applicants have been in discussions with Beatbox concerning this Application and the proposed Restructuring Transaction and understand that Beatbox is generally supportive of the process. The Applicants do not expect that Beatbox intends to exercise any rights under the PPSA to oppose the Restructuring Transaction.

Vault Credit Corporation

67. Vault has registered a security interest against FWI on February 19, 2025, in respect of two 2024 Noblelift FE3D20C-189 forklifts, bearing serial nos. 1DH34022 and 1DH34005, respectively. Vault's registration is as against "equipment", "other", and "motor vehicle".

Express Truck Centre

68. Express Truck registered its security interest against FWI in the amount of \$14,929 on April 9, 2025 in respect of a 2018 Volvo Aro bearing serial no. 4V4WC9EHXJN900160. Express Truck's registration is as against "equipment" and "motor vehicle".

V. CURRENT SITUATION**A. Deteriorating Finances**

69. The Debtors have experienced a marked deterioration in their financial position since the close of their most recent fiscal year on October 31, 2024. At that time, the Debtors reported total assets of approximately \$77.6 million. By January 31, 2025, that figure had declined

to \$73.2 million, and by April 30, 2025, it had fallen further to \$68.9 million. The Debtors' cash reserves in particular have collapsed, decreasing from \$8.6 million at year-end to \$0.6 million in the first quarter of 2025 and remaining at only \$0.7 million at the end of the second quarter. This erosion has been accompanied by reductions in working capital, with receivables, inventories, and prepaid expenses all trending downward. Copies of the Debtors' consolidated financial statements for the periods ended October 31, 2024, January 31, 2025, and April 30, 2025 are attached as **Exhibits "FF", "GG", and "HH"**, respectively.

70. During the same period, the Debtors' liabilities have increased significantly. As of October 31, 2024, total liabilities stood at \$112.5 million. By January 31, 2025 they had increased to \$115.3 million, and by April 30, 2025 they had reached \$121.3 million. Borrowings, both current and non-current, increased substantially, and now exceed \$48 million, while lease obligations rose from \$31.3 million to more than \$37.5 million over the same period. Convertible debt obligations have also been added. The Debtors' accumulated deficit deepened from \$325.4 million at year-end to \$344.3 million by the end of the second quarter of 2025.

71. Although the Debtors reported modest year-over-year growth in revenues in the first half of fiscal 2025, they have continued to incur operating losses and to consume cash. With assets declining and liabilities increasing, the Debtors are insolvent on a balance-sheet basis and lack the ability to satisfy their obligations as they come due.

B. Tetra Payables

72. As set out above, Tetra-Paks are a key component of the Debtors' product mix and a key input for the Debtors. They source 100% of the Tetra Paks, including the cartons and bottle caps ("**Tetra Materials**"), from Tetra Pak Canada Inc. ("**Tetra Co.**").
73. I understand that Tetra Co. has extended the Debtors a \$4,000,000 line of credit, to be used by the Debtors to purchase Tetra Materials.
74. I further understand that the Tetra Co. line of credit has been fully drawn since approximately December 2024. As a result, the Debtors are no longer able to acquire Tetra Materials "on credit". Instead, they must pay in advance for Tetra Materials. I understand that there is an 8 to 10 week turnaround time from an order being made to Tetra Co. to delivery of the Tetra Materials. As a result, the Debtors are in a situation where they must pay cash up front, 8 to 10 weeks in advance, to acquire a critical product input.

C. Failed Sales Processes

75. FBC has run three unsuccessful sales processes for the Debtors' business and assets during the last three years. The first sales process began in Spring of 2023, and was for certain of the Debtors' assets associated with the Facility in Aurora, Ontario (the "**Asset Sales Process**"). The second sales process began in Spring of 2024, during which the Debtors sought a merger, acquisition or similar transaction with a strategic partner (the "**Merger Sales Process**"). The third process (the "**Origin Process**") was conducted in the summer of 2025 with the aim of identifying a final potential purchaser or investor.

76. Both the Asset Sales Process and the Merger Sales Process were thorough and robust, and the Debtors and their assets were broadly marketed during each, as set out below. Despite this, neither of these sales processes were successful.

The Asset Sale Process

77. In April of 2023, the Debtors received an unsolicited bid (the “**April 2023 Bid**”) from a corporation in the beverage industry for certain of the Debtors’ assets related to the Facility. The prospective purchaser sought to buy the real property leases, equipment leases, manufacturing agreements, licenses, permits, and all equipment and personal property of the Debtors located at and associated with the Facility (the “**Facility Assets**”).
78. Upon receiving the April 2023 Bid, the Debtors engaged Deloitte LLP (“**Deloitte**”) to run a full divestiture process of the Facility Assets through the Asset Sales Process.
79. Deloitte marketed the Debtors globally to 36 target companies during the Asset Sales Process.
80. By December 1, 2023, 14 potential purchasers had executed non-disclosure agreements, and two corporations had executed non-binding letters of intent (“**LOIs**”) to purchase the Facility Assets.
81. The Debtors rejected one of these LOIs because the purchase price offered by the bidding company was substantially below the amount required by the Debtors to pay out the Applicants’ secured debt in full.
82. After December 1, 2023, the Debtors received one additional LOI, which was also ultimately rejected due to an insufficient purchase price.

83. The transaction contemplated by the remaining potential purchaser, while initially promising, also failed. The prospective purchaser ultimately decided it was no longer interested in expanding into the Tetra-Pak space, and abandoned the deal.

The Merger Sale Process

84. Following the failed Asset Sales Process, the Debtors engaged Stifel Financial Corp. (“**Stifel**”) in Spring of 2024 to identify and complete a merger, acquisition, or a “go private” strategic transaction for the Debtors.
85. The Debtors intended to find a strategic partnership through the Merger Sales Process that would result in improved unit economics, increased profitability and a broader product portfolio for the Debtors. This would enhance the business profile and public perception of the “Flow” brand in the market.
86. Stifel marketed the Debtors strategically to approximately 15 investment banks, private equity firms and strategic partners as part of the Merger Sales Process over the span of approximately four months.
87. One competing brand in the beverage industry submitted an LOI during the Merger Sales Process. However, the potential purchaser did not proceed with the proposed transaction due to FBC’s low stock price and reduced trading, which dampened the value of the Debtors such that the proposed transaction was no longer economically feasible.

Origin Process

88. More recently, in May 2025, the Debtors conducted retained Origin Merchant Partners (“**Origin**”) as financial advisor for one, ultimately unsuccessful final sale process.
89. The Origin Process was conducted in August 2025, with non-binding indications of interest (“**IOIs**”) due by August 28, 2025. Unfortunately, the Origin Process did not produce a single IOI.

D. Failure to Pay Suppliers

90. I further understand that the Debtors are unable to meet their obligations to other suppliers, in addition to their obligations to Tetra Co. and NFS.
91. On August 26, 2025, Total One Logistics Inc. (“**Total One**”) sent a demand letter to the Debtors in respect of certain amounts owed for logistics services provided between March 17, 2025 and March 27, 2025 (the “**Total One Demand**”). A copy of the Total One Demand Letter is attached as **Exhibit “II”**.
92. I understand from the Total One Demand that Total One provided logistics services to the Debtors by delivering products to the Debtors’ wholesale customers.
93. As of the date of the Total One Demand, the Debtors had an outstanding balance of \$28,886.13 on its account with Total One. Accordingly, Total One demanded payment of the full amount outstanding within 5 days from receipt of the letter.
94. Total One also delivered copies of the Total One Demand to the Debtors’ wholesale customers as Total One takes the position that it is entitled, pursuant to its delivery agreements, to seek payment from either the shipper (the Debtors) or the end customer.

95. As a result, despite the relatively modest amount of the Total One Demand, the Debtors customers are now learning of the Debtors' significant financial difficulties from third parties in a manner that, I fear, will cause customers to cease placing orders with the Debtors due to concerns about their ability to perform. Indeed, the relatively small amount of the Total One Demand highlights that the Debtors are unable to satisfy even relatively modest payments that are critical for business operations.

E. The Applicants have Lost Faith in the Debtors' Management

96. The Applicants have lost faith in the Debtors' management due to the Debtors' ongoing financial deterioration, the failed sales processes, their inability to satisfy their obligations to NFS and to other creditors, and due recent managerial upheaval.
97. In particular, the Debtors' long term Chief Financial Officer, Trent MacDonald, resigned on June 5, 2025 and an independent director, Joseph Mimran, resigned effective July 26, 2025.
98. Additionally, the Debtors have failed to make payments due to NFS pursuant to the Equipment Lease Agreement and the NFS Term Loan and Security Agreement due on March 28, 2025, June 17, 2025, July 1, 2025, July 31, 2025, and August 1, 2025, totalling approximately \$631,990.
99. As a result of the ongoing difficulties and the Debtors' inability to service the NFS indebtedness, the Applicants delivered demand letters and notices to enforce security pursuant to Section 244 of the BIA on August 22, 2025. Copies of the demand letters and notices are attached as **Exhibit "JJ"**.

100. As stated above, any default under the NFS Loan and Security Documents is a cross-default under the RI Term Loan and Security Agreement, as amended.
101. Most critically, on August 25, 2025 the Debtors announced that their co-founder and chief executive officer, Nicholas Reichenbach, had “departed”. Instead of being replaced by a new CEO, his duties were replaced by an “Office of the Interim Chief Executive Officer” comprised of certain other officers and directors. A press release announcing Mr. Reichenbach’s departure is attached as **Exhibit “KK”**.
102. Mr. Reichenbach’s resignation highlighted the ongoing chaos within the Debtors and underscores the need for a receiver in the circumstances.

VI. RECEIVERSHIP TO FACILITATE A GOING CONCERN FORECLOSURE PROCESS

103. As a result of the foregoing critical difficulties, the Applicants urgently require the appointment of a receiver over the Debtors.
104. Each of the security agreements executed by the Debtors provide for the appointment of a receiver or receiver and manager upon an event of default.

A. Proposed Foreclosure Process

105. Unlike a more “traditional” receivership, the Applicants intend to use the proposed Receivership to effect a going-concern transaction (the “**Restructuring Transaction**”) whereby:
 - (a) The Applicants will immediately provide interim financing to the Debtors *via* “Receiver’s Borrowing Certificates”, in an amount to be determined by the

Applicants and the Receiver. I understand that the Debtors crucially need this money to fund payroll, including payroll due last week;

- (b) The Receiver will be empowered, pursuant to the Receivership Order, to consent, on behalf of the Debtors, to the Applicants foreclosing on certain of the Debtors' assets pursuant to Section 65 of the PPSA; and
- (c) The Applicants will effect the foreclosure in a manner that will effect a going-concern acquisition of the Debtors' business, including by offering employment to substantially all of the Debtors' operational employees and continuing to act as a counterparty to suppliers and customers.

- 106. The Applicants and the Debtors have executed a Support Agreement, dated as of September 1, 2025, which sets out the terms of the Restructuring Transaction in greater detail. A copy of the Support Agreement is attached as **Exhibit "LL"**.
- 107. The Applicants believe that they are in a position to successfully foreclose on the Debtors' property. The Applicants are the Debtors' senior secured creditors and are significantly under-collateralized.
- 108. Attached hereto as **Confidential Exhibit "A"** are appraisals of the Debtors' assets dated as of February 26, 2025 and April 23, 2025 (the "**Appraisals**"). The Appraisals shows that the Debtors' property is worth significantly less than the face value of their indebtedness to the Applicants. The Applicants seek a temporary sealing Order in respect of the Appraisals, pending completion of the Restructuring Transaction or further Order of the Court.

109. The Applicants have been in communication with the Debtors' other secured creditors, in particular with Tetra Co. and "BeatBox" and believe that they will support the Restructuring Transaction.
110. The Applicants are not seeking the Court's approval of the Restructuring Transaction itself and are not seeking to abridge any persons' rights under the PPSA with respect to a foreclosure. Rather, they request that the Receiver be authorized to consent to the foreclosure on behalf of the Debtors.
111. The Applicants will deliver all notices and follow all other steps prescribed in Section 65 of the PPSA.
112. The draft Receivership Order does not empower the Receiver to "take possession" of the Debtors or to conduct operations for them. Rather, it contemplates the Receiver providing oversight and facilitating a smooth transition through the foreclosure process.
113. I believe that a stay of proceedings is necessary for the stabilization of the business, given the Debtors' challenges with their suppliers.
114. The Restructuring Transaction will produce an optimum result for the Debtors' business, its creditors, suppliers, employees and other stakeholders. As set out above, the Applicants intend to offer employment to substantially all of the Debtors' employees critical to operations.
115. The Applicants intend to deliver a notice of foreclosure to the Receiver, on behalf of the Debtors, and to any other person entitled to notice under Section 65 of the PPSA, shortly after the Receivership Order is issued.

116. The Receivership Order also authorizes the Receiver to make assignments in bankruptcy on behalf of the Debtors. Bankruptcies will allow for the efficient wind-up of the Debtors' liabilities to persons other than the Applicants.
117. The Receivership Order will also relieve the Debtors from the obligation to make any further securities filings pursuant to, without limitation, the *Securities Act* (Ontario), RSO 1990, c S.5 and comparable statutes enacted by other provinces of Canada, and the rules, regulations and policies of the Canadian Securities Exchange (collectively, the "**Securities Legislation**"), provided that the Receivership Order would not bar any regulator from undertaking an investigation of the Debtors.
118. The Receivership Order provides that the Debtors' directors, officers, employees, and other representatives, the Applicant, and the Receiver will not bear any personal liability for the Debtors' failure to make filings pursuant to Securities Legislation.
119. Such relief is necessary to ensure that the Debtors are not required to expend any resources on securities filings given the Debtors' current limited resources and the fact that future Receiver's reports will make their financial and other information available to the public.
120. I understand that Richter has consented to being appointed as Receiver over the Debtors.
121. For the foregoing reasons, I believe that it is just and convenient that the Receivership Order be granted.
122. I swear this affidavit in support of the Applicants' application for the appointment of Richter as Receiver and for no other or improper purpose.

SWORN before me at the City of Toronto,
in the Province of Ontario, with the
deponent in the City of Wells, in the State of
Maine, this 2nd day of September, 2025 in
accordance with O. Reg. 431/20
Administering Oath or Declaration
Remotely

DocuSigned by:

Matthew Cressatti

DA79353421D842D...

Commissioner for Taking Affidavits

MATTHEW CRESSATTI

Signed by:

Cliff Rucker

8706ABEA05C242F...

CLIFF RUCKER

This is Exhibit “A” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI



Government
of Canada

Gouvernement
du Canada

[Canada.ca](#) → [Innovation, Science and Economic Development Canada](#) → [Corporations Canada](#)
→ [Search for a Federal Corporation](#)

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 This information is available to the public in accordance with legislation (see [Public disclosure of corporate information](#)).

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Overview

Corporate name:

NFS Leasing Canada Ltd.

Status:

Active

Corporation number:

754017-5

Business number (BN):

814185856RC0001

Governing legislation:

Canada Business Corporations Act - 2010-04-30

[Find existing extra-provincial registrations of this corporation on Canada's Business registries](#)



► [Order copies of corporate documents and certificates](#)

Registered office address

40 Temperance Street
3000, Bay Adelaide Centre - North Tower

Toronto ON M5H 0B4
Canada

[Update registered office address](#) 

Directors

Minimum: 1
Maximum: 10

[Update directors](#) 

Ashley Whyman
900 Cummings Center
Suite 226-U
Beverly MA 01915
United States

Dana Calumby
900 Cummings Center
Suite 226-U
Beverly MA 01915
United States

Stefano Belfiore
131 Myrtle Street
Boston MA 02114-4401
United States

Clifford L. Rucker
900 Cummings Center
Suite 226-U
Beverly MA 01915
United States

Individuals with significant control

Last updated(YYYY-MM-DD): 2025-06-26

[Update Individuals with significant control](#) 

Current individuals with significant control: 1

Clifford Rucker

Address for service 

900 Cummings Center

suite 226-U

Beverly MA 01915

United States of America

Type of interest or control:

Owns, controls or directs 25% or more of shares

This individual holds the shares:

Indirectly

This individual is an individual with significant control over the corporation:

Individually

This individual holds:

More than 75% of the shares

Start date (YYYY-MM-DD):

2010-04-30

Annual filings ⓘ

Anniversary date (MM-DD): ⓘ

04-30

Date of last annual meeting:

2024-01-01

Annual filing period (MM-DD):

04-30 to 06-29

Type of corporation:

Non-distributing corporation with 50 or fewer shareholders

Status of annual filings:

[File an annual return](#) 🔒

- 2025 - **Filed**
- 2024 - **Filed**
- 2023 - **Filed**

Corporate history

Corporate name history

NFS Leasing Canada Ltd.	2010-04-30 to Present	

Certificates and filings

Certificate of Incorporation	2010-04-30	

Date Modified:
2025-08-20

This is Exhibit “B” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI



Profile Report

FLOW BEVERAGE CORP. as of August 11, 2025

Act	Corporations Information Act
Type	Extra-Provincial Federal Corporation with Share
Name	FLOW BEVERAGE CORP.
Ontario Corporation Number (OCN)	2435617
Governing Jurisdiction	Canada - Federal
Former Jurisdiction	Canada - Ontario
Incorporation/Amalgamation Date	September 26, 2014
Registered or Head Office Address	Attention/Care of MR. JAMES BOYLE, 25 Adelaide Street East, 1900, Toronto, Ontario, M5C 3A1, Canada
Status	Refer to Governing Jurisdiction
Inactive Date	[Not Provided]
Date Commenced in Ontario	[Not Provided]
Principal Place of Business	[Not Provided]

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the "as of" date indicated on the report. Additional historical information may exist in paper or microfiche format.

Chief Officer or Manager

There are no chief officer or managers on file for this corporation.

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

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Corporate Name History

Refer to Governing Jurisdiction

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Director/Registrar

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Active Business Names

This corporation does not have any active business names registered under the Business Names Act in Ontario.

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V. Quintanilla W.

Director/Registrar

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Expired or Cancelled Business Names

This corporation does not have any expired or cancelled business names registered under the Business Names Act in Ontario.

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V. Quintanilla W.

Director/Registrar

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Document List

Filing Name	Effective Date
CB - Corporation Transferred Out (461t)	July 19, 2021
BCA - Authorization to Continue in Another Canadian Jurisdiction	July 05, 2021
BCA - Articles of Amendment	June 29, 2021
Annual Return - 2016 PAF: LEVIN GADI - DIRECTOR	November 05, 2017
CIA - Notice of Change PAF: ISAAC B MARESKY - OFFICER	November 28, 2016
Annual Return - 2015 PAF: JAMES BOYLE - DIRECTOR	November 29, 2015
BCA - Articles of Amendment	January 16, 2015
CIA - Initial Return PAF: RYAN ROEBUCK - OFFICER	December 03, 2014
BCA - Articles of Incorporation	September 26, 2014

All "PAF" (person authorizing filing) information is displayed exactly as recorded in the Ontario Business Registry. Where PAF is not shown against a document, the information has not been recorded in the Ontario Business Registry.

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V. Quintanilla W.

Director/Registrar

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This is Exhibit “C” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

DA79353421D842D...
Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI



Profile Report

FLOW WATER INC. as of August 11, 2025

Act	Corporations Information Act
Type	Extra-Provincial Federal Corporation with Share
Name	FLOW WATER INC.
Ontario Corporation Number (OCN)	3105342
Governing Jurisdiction	Canada - Federal
Incorporation/Amalgamation Date	October 30, 2014
Registered or Head Office Address	99 Yorkville Avenue, Suite 200, Toronto, Ontario, M5R3K5, Canada
Status	Refer to Governing Jurisdiction
Date Commenced in Ontario	October 30, 2014
Principal Place of Business	99 Yorkville Avenue, Suite 200, Toronto, Ontario, M5R3K5, Canada

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

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Chief Officer or Manager

Name

NICHOLAS REICHENBACH

Address for Service

99 Yorkville Avenue, Suite 200, Toronto, Ontario, M5R3K5,
Canada

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

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Corporate Name History

Refer to Governing Jurisdiction

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V. Quintanilla W.

Director/Registrar

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Active Business Names

This corporation does not have any active business names registered under the Business Names Act in Ontario.

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

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Expired or Cancelled Business Names

Name	PLANET A CO-PACKING SOLUTIONS
Business Identification Number (BIN)	291317535
Status	Inactive - Expired
Registration Date	December 13, 2019
Expired Date	December 12, 2024
Name	FLOW
Business Identification Number (BIN)	281114777
Status	Inactive - Expired
Registration Date	October 23, 2018
Expired Date	October 22, 2023
Name	FLOW HYDRATION
Business Identification Number (BIN)	281114538
Status	Inactive - Expired
Registration Date	October 23, 2018
Expired Date	October 22, 2023
Name	FLOW ALKALINE SPRING WATER
Business Identification Number (BIN)	281114363
Status	Inactive - Expired
Registration Date	October 23, 2018
Expired Date	October 22, 2023

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

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Document List

Filing Name	Effective Date
CIA - Notice of Change PAF: MELISSA GUCCIARDI	June 24, 2024
Archive Document Package	December 20, 2023
CIA - Notice of Change PAF: NICHOLAS REICHENBACH - DIRECTOR	October 22, 2018
CIA - Notice of Change PAF: NICHOLAS REICHENBACH - DIRECTOR	February 02, 2015
CIA - Initial Return PAF: MARTIN VILLENEUVE - AUTHORIZED OFFICER	October 31, 2014

All "PAF" (person authorizing filing) information is displayed exactly as recorded in the Ontario Business Registry. Where PAF is not shown against a document, the information has not been recorded in the Ontario Business Registry.

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

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This is Exhibit “D” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

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Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI



Ministry of Public and
Business Service Delivery

Profile Report

2446692 ONTARIO LIMITED as of August 11, 2025

Act	Business Corporations Act
Type	Ontario Business Corporation
Name	2446692 ONTARIO LIMITED
Ontario Corporation Number (OCN)	2446692
Governing Jurisdiction	Canada - Ontario
Status	Active
Date of Incorporation	December 18, 2014
Registered or Head Office Address	99 Yorkville Avenue, Suite 200, Toronto, Ontario, M5R3K5, Canada

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the "as of" date indicated on the report. Additional historical information may exist in paper or microfiche format.

Minimum Number of Directors	1
Maximum Number of Directors	10

Active Director(s)

Name	NICHOLAS REICHENBACH
Address for Service	3031 Woodlands Avenue, Innisfil, Ontario, L9S 3H6, Canada
Resident Canadian	Yes
Date Began	February 11, 2015

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

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Active Officer(s)

Name	NICHOLAS REICHENBACH
Position	President
Address for Service	3031 Woodlands Avenue, Innisfil, Ontario, L9S 3H6, Canada
Date Began	November 04, 2017

Name	NICHOLAS REICHENBACH
Position	Secretary
Address for Service	3031 Woodlands Avenue, Innisfil, Ontario, L9S 3H6, Canada
Date Began	February 11, 2015

Name	NICHOLAS REICHENBACH
Position	Treasurer
Address for Service	3031 Woodlands Avenue, Innisfil, Ontario, L9S 3H6, Canada
Date Began	February 11, 2015

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V. Quintanilla W.

Director/Registrar

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Corporate Name History

Name

2446692 ONTARIO LIMITED

Effective Date

December 18, 2014

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

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Active Business Names

This corporation does not have any active business names registered under the Business Names Act in Ontario.

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the "as of" date indicated on the report. Additional historical information may exist in paper or microfiche format.

Expired or Cancelled Business Names

This corporation does not have any expired or cancelled business names registered under the Business Names Act in Ontario.

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

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Document List

Filing Name	Effective Date
CIA - Notice of Change PAF: MELISSA GUCCIARDI	March 28, 2024
CIA - Notice of Change PAF: NICHOLAS REICHENBACH	October 23, 2023
CIA - Notice of Change PAF: NICHOLAS REICHENBACH - DIRECTOR	December 03, 2018
CIA - Notice of Change PAF: NICHOLAS REICHENBACH - DIRECTOR	November 14, 2017
CIA - Notice of Change PAF: JOSEPH REICHENBACH - DIRECTOR	June 14, 2017
CIA - Notice of Change PAF: JOSEPH REICHENBACH - DIRECTOR	March 11, 2015
CIA - Initial Return PAF: JOSEPH REICHENBACH - DIRECTOR	December 18, 2014
BCA - Articles of Incorporation	December 18, 2014

All "PAF" (person authorizing filing) information is displayed exactly as recorded in the Ontario Business Registry. Where PAF is not shown against a document, the information has not been recorded in the Ontario Business Registry.

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the "as of" date indicated on the report. Additional historical information may exist in paper or microfiche format.

This is Exhibit “E” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

DA79353421D842D...

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI

PROPERTY DESCRIPTION: PT LT 11 CON 5 CARRICK AS IN R211596; MUNICIPALITY OF SOUTH BRUCE

PROPERTY REMARKS:

ESTATE/QUALIFIER:

FEE SIMPLE
LT CONVERSION QUALIFIED

RECENTLY:

FIRST CONVERSION FROM BOOK

PIN CREATION DATE:

2008/02/19

OWNERS' NAMES

2446692 ONTARIO LIMITED

CAPACITY SHARE

ROWN

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
** PRINTOUT INCLUDES ALL DOCUMENT TYPES AND DELETED INSTRUMENTS SINCE 2008/02/15 **						
**SUBJECT, ON FIRST REGISTRATION UNDER THE LAND TITLES ACT, TO:						
** SUBSECTION 44(1) OF THE LAND TITLES ACT, EXCEPT PARAGRAPH 11, PARAGRAPH 14, PROVINCIAL SUCCESSION DUTIES *						
** AND ESCHEATS OR FORFEITURE TO THE CROWN.						
** THE RIGHTS OF ANY PERSON WHO WOULD, BUT FOR THE LAND TITLES ACT, BE ENTITLED TO THE LAND OR ANY PART OF						
** IT THROUGH LENGTH OF ADVERSE POSSESSION, PRESCRIPTION, MISDESCRIPTION OR BOUNDARIES SETTLED BY						
** CONVENTION.						
** ANY LEASE TO WHICH THE SUBSECTION 70(2) OF THE REGISTRY ACT APPLIES.						
**DATE OF CONVERSION TO LAND TITLES: 2008/02/19 **						
R211596	1984/08/17	TRANSFER		*** COMPLETELY DELETED ***	REICHENBACH, JOSEPH A.	
BR93629	2015/02/09	TRANSFER	\$175,000	REICHENBACH, JOSEPH A.	2446692 ONTARIO LIMITED	C
BR93630	2015/02/09	CHARGE		*** COMPLETELY DELETED *** 2446692 ONTARIO LIMITED	REICHENBACH, JOSEPH	
BR105544	2016/03/24	NO SEC INTEREST	\$13,968	SNAP COMMERCIAL FINANCE CORP.		C
BR125950	2017/11/14	DISCH OF CHARGE		*** COMPLETELY DELETED *** REICHENBACH, JOSEPH		
REMARKS: BR93630.						
BR190885	2022/12/30	CHARGE	\$20,334,000	2446692 ONTARIO LIMITED	NFS LEASING CANADA LTD.	C
BR190886	2022/12/30	NO ASSGN RENT GEN		2446692 ONTARIO LIMITED	NFS LEASING CANADA LTD.	C
REMARKS: BR190885						
BR203491	2024/04/18	NOTICE	\$2	2446692 ONTARIO LIMITED	NFS LEASING CANADA LTD.	C

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.
NOTE: ENSURE THAT YOUR PRINTOUT STATES THE TOTAL NUMBER OF PAGES AND THAT YOU HAVE PICKED THEM ALL UP.

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
	REMARKS: BR190885, BR190886					

This is Exhibit “F” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

DA79353421D842D

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI

Properties

PIN

33213 - 0492 LT

Interest/Estate

Fee Simple

Description

PT LT 11 CON 5 CARRICK AS IN R211596; MUNICIPALITY OF SOUTH BRUCE

Address

468 BRUCE RD 28
MILDMAY

Chargor(s)

The chargor(s) hereby charges the land to the chargee(s). The chargor(s) acknowledges the receipt of the charge and the standard charge terms, if any.

Name

2446692 ONTARIO LIMITED

Address for Service

155 Industrial Parkway South
Aurora, Ontario
L4G 3G6

A person or persons with authority to bind the corporation has/have consented to the registration of this document.
This document is not authorized under Power of Attorney by this party.

Chargee(s)CapacityShare

Name

NFS LEASING CANADA LTD.

Address for Service

Scotia Plaza
40 King Street West, Suite 2100
Toronto, Ontario
M5H 3C2

Statements

Schedule: See Schedules

Provisions

Principal

\$20,334,000.00

Currency

CDN

Calculation Period

See Schedule

Balance Due Date

On Demand

Interest Rate

25.0%

Payments

Interest Adjustment Date

Payment Date

See Schedule

First Payment Date

Last Payment Date

Standard Charge Terms

200033

Insurance Amount

Full insurable value

Guarantor

Signed By

Penny Lynn Rosu-Myles

40 King Street West, Suite 5800
Toronto
M5H 3S1

acting for
Chargor(s)

Signed

2022 12 30

Tel

416-595-8500

Fax

416-595-8695

I have the authority to sign and register the document on behalf of the Chargor(s).

Submitted By

MILLER THOMSON

40 King Street West, Suite 5800
Toronto
M5H 3S1

2022 12 30

Tel

416-595-8500

Fax

416-595-8695

Fees/Taxes/Payment	
Statutory Registration Fee	\$69.00
Total Paid	\$69.00

File Number	
Chargee Client File Number :	272517.2 (JP/PRM)

ADDITIONAL PROVISIONS
TO
CHARGE/MORTGAGE OF LAND

The following additional provisions shall be incorporated in the attached Charge/Mortgage of Land (this “**Charge/Mortgage of Land**”) dated December 30th, 2022 between 2446692 ONTARIO LIMITED, an Ontario corporation (the “**Chargor**”) and NFS LEASING CANADA LTD., a corporation formed under the Canada Business Corporations Act as Lender under the Credit Agreement (as defined below) (together with its successors and assigns, the “**Chargee**”).

1. PROMISE TO PAY

The Chargor, for value received, hereby acknowledges itself indebted and promises to pay to the Chargee, on demand, all amounts now or hereafter owing by the Chargor to the Chargee, up to the maximum principal amount of **Twenty Million Three Hundred Thirty-Four Thousand Dollars (\$20,334,000.00)** in lawful money of Canada and to pay interest thereon from the date hereof monthly on the first day of each and every month at the rate of **Twenty-Five per cent (25%) per annum**, calculated monthly, not in advance, as well after as before demand, and both before and after default, and both before and after judgment, in like money at the same place and to pay interest on overdue interest at the said rate. Notwithstanding anything contained to the contrary herein, the Chargor and Chargee acknowledge and agree that notwithstanding the interest rate in this Charge/Mortgage of Land, the interest rate shall be the interest rate contained in the Credit Agreement.

2. COLLATERAL SECURITY

This Charge/Mortgage of Land is given by the Chargor to the Chargee as security for the payment and performance of all indebtedness, obligations and liabilities of the Chargor to the Chargee, present or future, direct or indirect, absolute or contingent, matured or not, extended or renewed at any time owing by the Chargor to the Chargee or remaining unpaid or performed by the Chargor to the Chargee, whether incurred prior to, at the time of, or subsequent to the execution hereof, and whether otherwise secured or not and whether arising from agreement or dealings between the Chargor and the Chargee and whether incurred by the Chargor on its own behalf or on behalf of others and any unpaid balance thereof pursuant to:

- (a) credit facilities by the Chargee pursuant to a Term Loan and Security Agreement dated on or about **December 30th**, **2022**, among the Chargee, as lender, Flow Beverage Corp., a corporation formed under the Canada Business Corporations Act and affiliate of Chargor as borrower, as guaranteed by the Chargor and others, as guarantors, as same may be amended, modified, supplemented or replaced from time to time (the “**Credit Agreement**”); and
- (b) all interest, commissions, legal and other costs, charges and expenses referenced in the Credit Agreement and all security and other instruments delivered pursuant thereto (including without limitation this Charge/Mortgage of Land),

(collectively the “**Secured Obligations**”).

Payment on account of the Credit Agreement shall constitute payment *pro tanto* on account of this Charge/Mortgage of Land. Demand under the Credit Agreement shall constitute demand under this Charge/Mortgage of Land without any other or further demand being made hereunder.

3. INTERPRETATION

In this Charge/Mortgage of Land:

- (a) “Charge/Mortgage of Land” means the Charge/Mortgage of Land to which this schedule is attached, the set of Standard Charge Terms filed as No. 200033 and this schedule, as the same may be amended, modified, supplemented, extended or replaced from time to time;
- (b) the term “Lands” or “lands” or “the said lands” as used herein, and the term “Property” as used in the set of Standard Charge Terms filed as No. 200033, shall mean the fee simple estate of the Chargor in the lands described in the

Charge/Mortgage of Land to which this schedule is attached, and shall include all tenements, hereditaments, appurtenances, buildings and structures now or hereafter erected thereon, and all easements and rights of way now or hereafter appurtenant thereto and any interest therein enjoyed by the Chargor;

- (c) the term “Person” means an individual, a partnership, a corporation, a government or any department or agency thereof, a trustee, any unincorporated organization and the heirs, executors, administrators, successors or assigns or other legal representatives of an individual, and words importing “Person” have similar meanings;
- (d) any capitalized term not otherwise defined herein shall have the meaning ascribed to it in the Credit Agreement; and
- (e) all headings inserted herein are for convenience of reference only and shall not limit or extend the meaning of the terms and provisions hereof.

4. PAYMENT - CURRENCY

Unless otherwise provided for in the Credit Agreement, the Chargor shall make all payments pursuant hereto in Canadian dollars.

5. DEFAULT

Notwithstanding anything herein contained to the contrary, following an Event of Default under the Credit Agreement that is continuing, the Chargee may, by notice to Chargor, declare any or all of the Secured Obligations to be immediately due and payable whereupon all such indebtedness shall immediately become and be due and payable without further demand, presentment, protest, notice of dishonour or any other demand or notice whatsoever or of any kind, all of which are expressly hereby waived by the Chargor, and all rights and remedies hereunder, in law, in equity or otherwise of the Chargee shall thereupon become enforceable by the Chargee.

The Chargee may, by notice to the Chargor, waive any default of the Chargor on such terms and conditions as the Chargee may determine, but no such waiver shall be taken to affect any subsequent default or the rights resulting therefrom.

6. RIGHTS AND REMEDIES

Upon the rights and remedies of the Chargee hereunder becoming enforceable:

- (a) The Chargee may by instrument in writing appoint any person or persons, whether an officer or officers or an employee or employees of the Chargee or not, to be a receiver or receivers of all or any part of the lands subject to this Charge/Mortgage of Land and may remove any receiver or receivers so appointed and may appoint another or others in his or their stead. Any such receiver shall, so far as concerns responsibility for his acts, be deemed the agent of the Chargor and in no event the agent of the Chargee, and the Chargee shall not be in any way responsible for any misconduct, negligence, or non-feasance on the part of any such receiver. Subject to the provisions of the instrument appointing such receiver, any such receiver or receivers so appointed shall have power to take possession of the lands subject to this Charge/Mortgage of Land or any part thereof and to carry on or concur in carrying on the business of the Chargor therein conducted and to sell or concur in selling all or any part of the lands subject to this Charge/Mortgage of Land. Except as may be otherwise directed by the Chargee, all moneys from time to time received by such receiver shall be in trust for and paid over to the Chargee. The rights and powers conferred by this paragraph are supplemental to and not in substitution for any rights or powers that the Chargee may from time to time have as the Chargee under this Charge/Mortgage of Land, and every such receiver may in the discretion of the Chargee be vested with all or any of the rights and powers of the Chargee. The term “receiver”, as used in this Charge/Mortgage of Land, includes a receiver and manager; and/or

- (b) To the extent permitted by law, the Chargee may immediately take possession of the lands subject to this Charge/Mortgage of Land and may, either before or after any entry, and either before or after giving any notice, immediately lease the lands subject to this Charge/Mortgage of Land or any part thereof and/or sell or otherwise dispose of the lands subject to this Charge/Mortgage of Land or any part thereof either as a whole or in separate parcels at public auction or by tender or by private sale at such time or times as the Chargee may determine, and may make such sale, either for cash or credit or part cash and part credit, and with or without advertisement, and with or without a reserve bid, as the Chargee may deem proper in the Chargee's sole discretion, exercised in a commercially reasonable manner, and the Chargee may also rescind or vary any contract of sale that may have been entered into and resell with or under any of the powers conferred hereunder and adjourn any such sale from time to time and may execute and deliver to the purchaser or purchasers of the said lands or any part thereof good and sufficient deed or deeds for the same, the Chargee being hereby constituted the irrevocable attorney of the Chargor for the purpose of making such sale and executing such deeds, and any such sale made as aforesaid shall be a perpetual bar both in law and in equity against the Chargor and all other persons claiming any interest in the lands subject to this Charge/Mortgage of Land or any part thereof by, from, through or under the Chargor. Any purchaser or lessee shall not be bound to see to the propriety or regularity of any sale or lease or be affected by any express notice that any sale or lease is improper and to the extent permitted by law no want of notice or publication shall invalidate any sale or lease hereunder; and/or
- (c) The Chargee may borrow money on the security of the lands subject to this Charge/Mortgage of Land in priority to the security constituted by the Charge/Mortgage of Land for the purpose of maintaining, preserving or protecting the lands subject to this Charge/Mortgage of Land or any part thereof or carrying on all or any part of the business of the Chargor relating to the said land; and/or
- (d) Upon the Chargor receiving notice from the Chargee of the taking of possession of the lands subject to this Charge/Mortgage of Land or the appointment of a receiver, all the powers, functions, rights and privileges of each of the directors and officers of the Chargor with respect to the said lands shall, to the extent permitted by law, cease, unless specifically continued by the written consent of the Chargee; however, all other powers, functions, rights and privileges of such directors shall be unaffected by such events; and/or
- (e) For greater certainty, the parties hereto agree that in addition to, and not in substitution for, all the rights and remedies of the Chargee at law or contained herein, the Chargee may, upon the rights and remedies of the Chargee hereunder becoming enforceable:
 - (i) foreclose all the right, title and interest in the equity of redemption of the Chargor to and in the said lands;
 - (ii) immediately enter into and take possession of the said lands free from all manner of former conveyances, mortgages, charges or encumbrances without the let, suit, hindrance, interruption or denial of the Chargor or any other person whatsoever; and/or
- (f) The Chargee or any agent or representative thereof may become purchaser at any sale of any of the lands subject to this Charge/Mortgage of Land whether made under the power of sale herein contained or pursuant to foreclosure or other judicial proceedings.
- (g) The Chargor expressly agrees that the rights and remedies of the Chargee hereunder are cumulative and in addition to and not in substitution for any rights or remedies provided by law. Any single or partial exercise by the Chargee of any right or remedy for a default or breach of any term, covenant or condition in this Charge/Mortgage of Land does not waive, alter, affect or prejudice any other right or remedy to which the Chargee may be lawfully entitled for the same

default or breach. Any waiver by the Chargee of the strict observance, performance or compliance with any term, covenant or condition of this Charge/Mortgage of Land is not a waiver of any subsequent default and any indulgence by the Chargee with respect to any failure to strictly observe, perform or comply with any term, covenant or condition of this Charge/Mortgage of Land is not a waiver of the entire term, covenant or condition or any subsequent default. No delay or omission of the Chargee to exercise any remedy or right hereunder or at law, in equity or otherwise, shall impair any such remedy or shall be construed to be a waiver of any default hereunder or acquiescence therein.

7. MORTGAGE NOT TO BE VOID

In addition to, and not in substitution for, any other provision of this Charge/Mortgage of Land and notwithstanding Subsection 6(2) of the *Land Registration Reform Act (Ontario)*, the parties hereto agree that this Charge/Mortgage of Land shall not be void unless the Chargor shall pay or cause to be paid to the Chargee the Secured Obligations and shall otherwise observe and perform the terms hereof and unless all credit facilities granted in connection with the Secured Obligations shall have been cancelled and terminated.

8. OTHER SECURITY/PAYMENTS RECEIVED

This security is in addition to and not in substitution for any other security now or hereafter held by the Chargee in respect of the Secured Obligations. No rights or remedies of the Chargee pursuant to this Charge/Mortgage of Land and such other security shall be exclusive or dependent upon any other, and the Chargee may from time to time exercise any one or more of such rights or remedies independently or in combination, such remedies being cumulative and not in the alternative.

9. NON-MERGER

Neither the taking of any judgment or the obtaining of any order nor the exercise of any power of seizure or sale shall operate to extinguish the liability of the Chargor to pay the Secured Obligations, nor shall the same operate as a merger of any covenant herein contained or contained in the Secured Obligations or affect the right of the Chargee to interest at the rate herein specified, nor shall the acceptance of any payment or other security constitute or create any novation, and it is further agreed that the taking of a judgment under any covenant herein contained shall not operate as a merger of such covenant or affect the Chargee's right to interest as herein provided.

10. PERSONS DEALING WITH THE CHARGEES OR THE RECEIVER

No Person dealing with the Chargee or the receiver or receivers appointed by it or their agents shall be concerned to enquire whether the security constituted hereby has become enforceable or whether the powers which the Chargee or the receiver or receivers appointed by it are purporting to exercise have become exercisable, or whether any monies or obligations remain due under the security hereof, or as to the necessity or expediency of stipulations and conditions subject to which any sale, lease, subletting or any disposition shall be made, or otherwise as to the propriety or regularity of any sale, lease, subletting or disposition, or of any other dealing by the Chargee or its receiver or receivers, with the lands hereby charged or any part thereof, or to see the application of any monies paid to the Chargee or to its receiver or receivers appointed by it.

11. NOTICE

All notices and other communications shall be in writing and shall be personally delivered to an officer or other responsible employee or sent by direct written electronic means such as telefacsimile, charges prepaid, as follows:

if to the Chargee:	NFS LEASING CANADA LTD.
	Scotia Plaza
	40 King Street West, Suite 2100
	Toronto, ON M5H 3C2
	Attention: Legal Department
	Telephone: (866) 970-4637

Email: Legal@NSFleasing.com

and if to the Chargor:

FLOW BEVERAGE CORP.
155 Industrial Parkway South
Aurora, ON L4G 3G6
Attention: Nicholas Reichenbach, CEO and
Trent McDonald, CFO
Telephone: (917) 951-9371
Email: nicholas@flowhydration.com
and trent.macdonald@flowhydration.com

or at or to such other address or addresses, or telefacsimile number or numbers as either party may from time to time designate to the other party in such manner. Any communication which is personally delivered as aforesaid shall be deemed to have been validly and effectively given on the date of such delivery if such date is a Banking Day and such delivery was made during normal business hours of the recipient; otherwise, it shall be deemed to have been validly and effectively given on the Banking Day next following such date of delivery. Any communication which is transmitted by direct written electronic means as aforesaid shall be deemed to have been validly and effectively given on the date of transmission if such date is a Banking Day and such transmission was made during normal business hours of the recipient; otherwise, it shall be deemed to have been validly and effectively given on the Banking Day next following such date of transmission. For the purposes of this Charge/Mortgage of Land, "Banking Day" shall mean any day other than a Saturday, Sunday or statutory holiday in Canada, on which banks generally are open for business in Toronto, Ontario. Any communication which is transmitted by facsimile shall on the day of such transmission be mailed by regular mail to the party to whom the communication has been faxed.

12. GENERAL

- (a) The Secured Obligations shall be paid and shall be assignable free from any right of set-off or counterclaim or equities between the Chargor and the Chargee subject to the terms of the Credit Agreement.
- (b) If for any reason whatsoever any term, covenant or condition of this Charge/Mortgage of Land, or the application thereof to any person or circumstance, is to any extent held or rendered invalid, unenforceable or illegal, then such term, covenant or condition:
 - (i) is deemed to be independent of the remainder of this Charge/Mortgage of Land and to be severable and divisible therefrom and its invalidity, unenforceability or illegality does not affect, impair or invalidate the remainder of this Charge/Mortgage of Land or any part thereof; and
 - (ii) continues to be applicable to and enforceable to the fullest extent permitted by law against any Person and circumstances other than those as to which it has been held or rendered invalid, unenforceable or illegal.
- (c) This Charge/Mortgage of Land and all its provisions shall enure to the benefit of the Chargee and its successors and assigns and shall be binding upon the Chargor and its successors and assigns.
- (d) This Charge/Mortgage of Land shall be governed by and construed in accordance with the laws of the Province of Ontario and the laws of Canada.
- (e) In the event of any conflict or inconsistency between the provisions of this Schedule and those contained in the Standard Charge Terms filed as No. 200033, the relevant provisions of this Schedule shall prevail and be paramount. In the event of any conflict or inconsistency between the provisions of this Charge/Mortgage of Land and the provisions of the Credit Agreement, the provisions of the Credit Agreement shall prevail and be paramount. If any covenant or event of default contained in this Charge/Mortgage of Land is in conflict with or is inconsistent with a provision of the Credit Agreement relating

to the same specific matter, such covenant or event of default shall be deemed to be amended to the extent necessary to ensure that it is not in conflict with or inconsistent with the provision of the Credit Agreement relating to the same specific matter. It is nonetheless understood that the mere existence of any provision in this Charge/Mortgage of Land that is not in the Standard Charge Terms filed as No. 200033 or the Credit Agreement, as the case may be, shall not in and of itself constitute a conflict or inconsistency. The word "leases" shall be deleted from paragraph 14 of the set of Standard Chart Terms filed as No. 200033.

- (f) Neither the Chargee nor any other subsequent holder of the Secured Obligations may, at any time, claim any greater amount in respect of the principal amount of the Charge/Mortgage of Land than the aggregate amount of the Secured Obligations at that time due under the Credit Agreement. Payment to the Chargee of interest for any period in respect of the Secured Obligations is deemed to be payment in satisfaction of the interest payments for the same period under this Charge/Mortgage of Land.
- (g) Upon indefeasible payment of all applicable amounts due under the Credit Agreement and the performance in full of the Secured Obligations, and upon confirmation from the Chargee that there shall be no further amounts advanced under the Credit Agreement nor any further performance of the Secured Obligations required, the Chargee shall execute and deliver to the Chargor, at the Chargor's sole cost and expense, a discharge of this Charge/Mortgage of Land and such other documents and instruments reasonably requested by the Chargor as shall be necessary to evidence such discharge.

This is Exhibit “G” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

DA79353421D842D

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI



Profile Report

FLOW GLOW BEVERAGES INC. as of August 13, 2025

Act	Corporations Information Act
Type	Extra-Provincial Federal Corporation with Share
Name	FLOW GLOW BEVERAGES INC.
Ontario Corporation Number (OCN)	3215976
Governing Jurisdiction	Canada - Federal
Incorporation/Amalgamation Date	August 27, 2019
Registered or Head Office Address	283 Dalhousie Street, 200, Ottawa, Ontario, K1N 7E5, Canada
Status	Refer to Governing Jurisdiction
Date Commenced in Ontario	August 27, 2019
Principal Place of Business	283 Dalhousie Street, 200, Ottawa, Ontario, K1N 7E5, Canada

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the "as of" date indicated on the report. Additional historical information may exist in paper or microfiche format.

Chief Officer or Manager

There are no chief officer or managers on file for this corporation.

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

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Corporate Name History

Refer to Governing Jurisdiction

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Director/Registrar

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Active Business Names

This corporation does not have any active business names registered under the Business Names Act in Ontario.

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the "as of" date indicated on the report. Additional historical information may exist in paper or microfiche format.

Expired or Cancelled Business Names

This corporation does not have any expired or cancelled business names registered under the Business Names Act in Ontario.

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the "as of" date indicated on the report. Additional historical information may exist in paper or microfiche format.

Document List

Filing Name

CIA - Initial Return
PAF: MARTIN VILLENEUVE - OTHER

Effective Date

August 30, 2019

All "PAF" (person authorizing filing) information is displayed exactly as recorded in the Ontario Business Registry. Where PAF is not shown against a document, the information has not been recorded in the Ontario Business Registry.

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the "as of" date indicated on the report. Additional historical information may exist in paper or microfiche format.

This is Exhibit “H” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

DA79353421D842D...

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI

Department of State: Division of Corporations

[Allowable Characters](#)[HOME](#)

Entity Details

THIS IS NOT A STATEMENT OF GOOD STANDING

[File Number:](#) **6058510** [Incorporation Date / Formation Date:](#) **6/2/2016** (mm/dd/yyyy)

[Entity Name:](#) **FLOW BEVERAGES INC.**

[Entity Kind:](#) **Corporation** [Entity Type:](#) **General**

[Residency:](#) **Domestic** State: **DELAWARE**

[REGISTERED AGENT INFORMATION](#)

Name: **LEGALINC CORPORATE SERVICES INC.**

Address: **131 CONTINENTAL DRIVE SUITE 305**

City: **NEWARK** County: **New Castle**

State: **DE** Postal Code: **19713**

Phone: **302-894-8922**

Additional Information is available for a fee. You can retrieve Status for a fee of \$10.00 or more detailed information including current franchise tax assessment, current filing history and more for a fee of \$20.00.

Would you like ☐ Status ☐ Status, Tax & History Information

For help on a particular field click on the Field Tag to take you to the help area.

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This is Exhibit “I” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

DA79353421D642D

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI

Condensed consolidated interim financial statements of

Flow Beverage Corp.

For the three and six months ended April 30, 2025 and 2024
(unaudited) (expressed in Canadian dollars)

Flow Beverage Corp.
Condensed consolidated interim statements of financial position
(unaudited) (expressed in Canadian dollars)
See Basis of preparation and going concern – Note 2

As at		April 30, 2025	October 31, 2024
	Notes	\$	\$
ASSETS			
Current assets			
Cash		732,106	8,607,678
Trade and other receivables	3	7,452,784	7,305,214
Inventories	4	5,962,817	6,562,300
Prepaid expenses and deposits	5	5,354,143	11,078,658
		<u>19,501,850</u>	<u>33,553,850</u>
Non-current assets			
Other receivables		301,167	903,500
Right-of-use assets, net	6	38,622,934	32,857,094
Property and equipment, net	7	10,019,134	9,869,435
Intangible assets, net		418,791	447,946
		<u>68,863,876</u>	<u>77,631,825</u>
TOTAL ASSETS			
LIABILITIES			
Current liabilities			
Trade and other payables		26,070,465	27,393,147
Deferred revenue	14	4,290,974	4,209,059
Lease obligations	6	3,800,593	3,465,830
Borrowings	8	45,743,382	24,035,653
Convertible debt	9	4,794,603	—
		<u>84,700,017</u>	<u>59,103,689</u>
Non-current liabilities			
Lease obligations	6	33,764,729	27,869,162
Borrowings	8	2,782,998	22,888,508
Convertible debt	9	—	2,575,702
Other non-current liabilities		2,674	25,589
		<u>121,250,418</u>	<u>112,462,650</u>
SHAREHOLDERS' EQUITY			
Share capital	10	107,983,077	106,908,904
Warrants	11	2,497,675	2,465,596
Contributed surplus	12	179,923,668	179,898,478
Foreign currency translation reserve		1,464,551	1,283,244
Deficit		(344,255,513)	(325,387,047)
		<u>(52,386,542)</u>	<u>(34,830,825)</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			
		<u>68,863,876</u>	<u>77,631,825</u>
Contingencies	15		
Subsequent events	19		

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

Signed "Nicholas Reichenbach", Director

Signed "Stephen A. Smith", Director

Flow Beverage Corp.
Condensed consolidated interim statements of loss and comprehensive loss
(unaudited) (expressed in Canadian dollars, except number of shares)

		Three months ended April 30		Six months ended April 30	
		2025	2024	2025	2024
	Notes	\$	\$	\$	\$
Net revenue	14	10,040,460	12,054,530	21,478,684	20,322,339
Cost of revenue	4	7,758,626	8,712,814	16,771,050	18,238,142
Gross profit		2,281,834	3,341,716	4,707,634	2,084,197
Operating expenses					
Sales and marketing		430,070	1,554,983	831,369	2,871,964
General and administrative		2,940,739	2,900,732	5,392,923	7,783,128
Salaries and benefits		2,799,007	2,640,987	5,448,149	4,944,157
Amortization and depreciation	6, 7	400,011	422,224	808,724	2,217,433
Share-based compensation	12	(24,828)	510,845	975,228	2,052,641
		6,544,999	8,029,771	13,456,393	19,869,323
Loss before the following		(4,263,165)	(4,688,055)	(8,748,759)	(17,785,126)
Other income		(15,762)	(838)	(22,441)	(47,096)
Finance expense, net	8, 17	3,025,066	2,126,601	5,944,954	4,801,136
Foreign exchange (gain) loss		(197,339)	(947)	163,057	92,484
Restructuring and other costs	18	202,678	298,640	424,021	395,741
Gain on option revaluation	12	(11,571)	(83,018)	(22,914)	(57,770)
Loss (gain) on debt modification and other	8	3,195,789	—	3,633,030	(576,309)
Net loss for the period		(10,462,026)	(7,028,493)	(18,868,466)	(22,393,312)
Other comprehensive income					
Exchange gain on translation of foreign operations		121,783	339,234	181,307	1,293,543
Comprehensive loss for the period		(10,340,243)	(6,689,259)	(18,687,159)	(21,099,769)
Loss per share – basic and diluted	13	\$ (0.12)	\$ (0.10)	\$ (0.22)	\$ (0.33)
Weighted average number of shares outstanding – basic and diluted	13	86,436,195	69,815,209	84,401,734	63,531,532

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

Flow Beverage Corp.
Condensed consolidated interim statements of changes in shareholders' equity
For the six months ended April 30, 2025, and 2024
(unaudited) (expressed in Canadian dollars, except number of shares)

		Share capital	Warrants	Contributed surplus	Foreign currency translation reserve	Deficit	Total
	#	\$	\$	\$	\$	\$	\$
Balance as at October 31, 2023	57,051,539	100,397,703	1,803,990	179,131,835	91,133	(287,135,733)	(5,711,072)
Share issuance – Tranche 1 (Note 10,12)	6,473,000	1,800,871	—	—	—	—	1,800,871
Share issuance – Tranche 2 (Note 10,12)	5,577,000	1,551,584	—	—	—	—	1,551,584
Shares issued for advisory agreements (Note 12)	1,117,711	312,100	—	—	—	—	312,100
Share issuance on RSU release (Note 10,12)	1,673,586	517,962	—	(517,962)	—	—	—
Warrants issued (Note 11)	—	—	661,606	—	—	—	661,606
Share-based compensation (Note 12)	—	—	—	2,052,641	—	—	2,052,641
Comprehensive loss	—	—	—	—	1,293,543	(22,393,312)	(21,099,769)
Balance as at April 30, 2024	71,892,836	104,580,220	2,465,596	180,666,514	1,384,676	(309,529,045)	(20,432,039)
Balance as at October 31, 2024	80,794,527	106,908,904	2,465,596	179,898,478	1,283,244	(325,387,047)	(34,830,825)
Shares issued for advisory agreements (Note 10,12)	532,560	77,417	—	—	—	—	77,417
RSUs issued for advisory agreements (Note 12)	—	—	—	4,666	—	—	4,666
Share issuance on RSU release (Note 10,12)	5,385,140	996,756	—	(996,756)	—	—	—
Conversion feature	—	—	—	42,052	—	—	42,052
Warrants issued (Note 11)	—	—	32,079	—	—	—	32,079
Share-based compensation (Note 12)	—	—	—	975,228	—	—	975,228
Comprehensive loss	—	—	—	—	181,307	(18,868,466)	(18,687,159)
Balance as at April 30, 2025	86,712,227	107,983,077	2,497,675	179,923,668	1,464,551	(344,255,513)	(52,386,542)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

Flow Beverage Corp.
Condensed consolidated interim statements of cash flows
(unaudited) (expressed in Canadian dollars)

For the six months ended April 30

	2025	2024
	\$	\$
Net loss for the period	(18,868,466)	(22,393,312)
Adjustments to reconcile net loss to net cash used in operating activities		
Unrealized foreign exchange loss	312,499	743,621
Amortization and depreciation	2,216,293	2,469,127
Share-based compensation	975,228	2,052,641
Finance expense, net	5,944,954	4,801,136
Loss on sale of equipment	—	36,449
Loss on debt modification and other	3,633,030	—
Gain on option revaluation	(22,914)	—
Other non-cash items	50,000	(1,040,210)
	(5,759,376)	(13,330,548)
Changes in non-cash working capital items:		
Trade and other receivables	(127,740)	1,707,405
Prepaid expenses	714,593	(2,561,081)
Inventories	907,799	3,360,240
Trade and other payables	2,198,807	(1,941,798)
Deferred revenue	87,078	3,105,959
Cash flows used in operating activities	(1,978,839)	(9,659,823)
Purchase of equipment	(577,169)	(540,635)
Proceeds from sale of equipment	—	54,984
Cash flows used in investing activities	(577,169)	(485,651)
Proceeds from borrowings	2,163,740	7,238,800
Repayment of borrowings	(1,567,426)	(2,622,279)
Repayment of interest	(2,981,448)	—
Proceeds from issuance of common shares	—	3,352,454
Payment of lease obligations	(2,934,430)	(2,622,489)
Cash flows (used in) provided by financing activities	(5,319,564)	5,346,486
Net change in cash during the period	(7,875,572)	(4,798,988)
Cash, beginning of the period	8,607,678	6,494,733
Cash, end of the period	732,106	1,695,745

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

FLOW BEVERAGE CORP.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the three and six months ended April 30, 2025 and 2024
(unaudited) (expressed in Canadian dollars, except share amounts)

1 Nature of business

Flow Beverage Corp. (the "Company" or "Flow"), formerly RG One Corp. ("RG One") up to the completion of the amalgamation, as defined below, is engaged in the business of extraction, value-added packaging and sale of water in Canada and the United States.

The Company was incorporated on October 30, 2014, under the *Canada Business Corporations Act* ("CBCA"). The Company's registered office is 155 Industrial Parkway South, Unit 7-10, Aurora, Ontario, Canada, L4G 3G6.

On April 7, 2021, Flow Water Inc. ("Flow Water") entered into a Business Combination Agreement with RG One and RG One Subco Inc. ("RG One Subco"), a wholly owned subsidiary of RG One formed solely for the purpose of completing the amalgamation, pursuant to which Flow Water and RG One Subco agreed to amalgamate in accordance with the provisions of the CBCA (the "Amalgamation").

2 Basis of preparation

Statement of compliance

These unaudited condensed consolidated interim financial statements ("Financial Statements") have been prepared in accordance with International Accounting Standard 34, *Interim Financial Reporting*. The disclosures contained in these Financial Statements do not include all of the requirements of International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") for annual financial statements. These Financial Statements should be read in conjunction with the annual consolidated financial statements for the year ended October 31, 2024, which have been prepared in accordance with IFRS. These Financial Statements are based on accounting policies as described in Note 3 of the 2024 annual consolidated financial statements, except for the adoptions of new standards effective November 1, 2024.

These Financial Statements were approved and authorized for issuance by the Board of Directors of the Company on June 16, 2025.

The Financial Statements include the accounts of the Company and its wholly owned subsidiaries as of April 30, 2025: Flow Water Inc. (Canada), Flow Beverages Inc. (US), 2446692 Ontario Limited (Canada), and Flow Glow Beverages Inc. (Canada).

Going concern

The Company's Financial Statements were prepared on a going concern basis. The going concern basis assumes that the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the normal course of business. The Financial Statements do not include any adjustments to the amounts and classification of assets and liabilities that would be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

As at April 30, 2025, the Company has an accumulated deficit of \$344.3 million, and for the six months ended April 30, 2025, a net loss of \$18.9 million and cash flows used in operating activities of \$2.0 million. Whether, and when, the Company can attain profitability and positive cash flows from operations is subject to material uncertainty. The application of the going concern assumption is dependent upon the Company's ability to generate future profitable operations, obtaining financing and maintaining compliance with debt covenants. The Company will also seek to improve its results from operations and cash flows by prioritizing higher margin channels and reducing operating costs by streamlining its operations and support functions. The Company will need to raise additional capital to fund its planned operations and meet its obligations. While the Company has been successful in obtaining financing to date and believes it will be able to obtain sufficient funds in the future and ultimately achieve profitability and positive cash flows from operations, there can be no assurance that the Company will achieve profitability and be able to do so on terms favourable for the Company. The above events and conditions indicate there is a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

Use of estimates and judgments

The preparation of these Financial Statements in conformity with IFRS requires management to make estimates, judgments and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities as at the date of the Financial Statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

FLOW BEVERAGE CORP.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the three and six months ended April 30, 2025 and 2024
(unaudited) (expressed in Canadian dollars, except share amounts)

Estimates are based on management's best knowledge of current events and actions the Company may undertake in the future. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Co-packing revenue

The Company enters into co-packing agreements with customers. The Company is required to make estimates regarding the total number of units to be delivered under the contract. The Company also makes estimates regarding the total consideration to which the Company expects to be entitled in exchange for the services provided. The total consideration to which the Company expects to be entitled can vary based on estimates regarding penalties for minimum purchase commitments, total expected units to be delivered and pricing discounts. Revenue is recognized to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognized will not occur.

New standards, amendments and interpretations adopted by the Company

International Accounting Standard 1, Presentation of Financial Statements ("IAS 1")

In January 2020, the IASB issued *Classification of Liabilities as Current or Non-current* (Amendments to IAS 1). The amendments aim to promote consistency in applying the requirements by helping companies determine whether, in the consolidated statements of financial position, debt and other liabilities with an uncertain settlement date should be classified as current (due or potentially due to be settled within one year) or non-current. The amendments include clarifying the classification requirements for debt a company might settle by converting it into equity.

The amendments are effective for annual periods beginning on or after January 1, 2024. The amendments did not have an impact on the Financial Statements.

New standards, amendments and interpretations not yet adopted by the Company

Amendments to IFRS 9 and IFRS 7, Classification and Measurement of Financial Instruments

In May 2024, the IASB issued amendments to IFRS 9, *Financial Instruments* ("IFRS 9") and IFRS 7, *Financial Instruments: Disclosures* ("IFRS 7"), relating to the classification and measurement requirements of financial instruments recognized within those standards. These amendments clarify that a financial liability is to be derecognized on the "settlement date" and introduces an accounting policy to derecognize financial liabilities settled through an electronic payment system before the settlement date if certain conditions are met; clarify how to assess the contractual cash flow characteristics of financial assets that include "environmental, social and governance"-linked features and other similar contingent features; clarify the treatment of non-recourse assets and contractually linked instruments; and require additional disclosures for financial assets and liabilities with contractual terms that reference a contingent event and equity instruments classified at fair value through other comprehensive income. These amendments will be effective for annual periods beginning on or after January 1, 2026 and will be applied retrospectively with an adjustment to opening retained earnings. Prior periods will not be required to be restated and can only be restated without using hindsight. Entities can early adopt the amendments that relate to the classification of financial assets plus the related disclosures and can apply other amendments subsequently. The Company does not expect material impacts from these amendments on its annual Financial Statements.

Issuance of IFRS 18, Presentation and Disclosure in Financial Statements ("IFRS 18")

In April 2024, the IASB issued IFRS 18, which will replace IAS 1. The issuance introduces new categories and subtotals in the consolidated statements of loss and comprehensive loss, requires disclosure of management-defined performance measures, and includes new requirements for the location, aggregation and disaggregation of financial information. The new standard will require the classification of all income and expenses within the consolidated statements of loss and comprehensive loss into one of five categories: operating, investing, financing, income taxes and discontinued operations. In addition, entities will be required to present subtotals and totals for "operating profit or loss", "profit or loss before financing and incomes taxes" and "profit or loss"; introduce the concept of a management-defined performance measure ("MPM"), which it defines as a subtotal of income and expenses that an entity uses in public communications outside financial statements, to communicate management's view of an aspect of the financial performance of the entity. The standard will require the disclosure of information about an entity's MPMs, including how the measure is calculated and reconciled to the most comparable subtotal specified by IFRS; and introduce a principle for determining the location of information based on identified "roles" of the primary financial statements and the notes as well as require aggregation and disaggregation of information with reference to similar and dissimilar

FLOW BEVERAGE CORP.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the three and six months ended April 30, 2025 and 2024
(unaudited) (expressed in Canadian dollars, except share amounts)

characteristics. IFRS 18 will be effective for annual periods beginning on or after January 1, 2027, and will apply retrospectively. Early adoption is permitted and must be disclosed. The Company is in the process of evaluating the impact of this standard on its annual Financial Statements.

3 Trade and other receivables

	April 30, 2025	October 31, 2024
	\$	\$
Trade receivables, net	4,543,254	3,937,102
Accrued and other receivables	2,563,602	2,336,590
Harmonized sales tax receivables	345,928	1,031,522
Total	7,452,784	7,305,214

4 Inventories

	April 30, 2025	October 31, 2024
	\$	\$
Finished goods	3,146,264	2,623,317
Raw materials	3,690,557	4,551,927
	6,836,821	7,175,243
Allowance	(874,004)	(612,943)
Total	5,962,817	6,562,300

The amount of inventories recognized as cost of revenue during the three and six months ended April 30, 2025 is \$7,088,378 and \$14,396,773 (2024 – \$6,745,581 and \$13,294,875). As at April 30, 2025, the Company recognized an inventory provision of \$874,004 (October 31, 2024 – \$612,943). In addition, the Company recorded \$114,051 (2024 – \$605,430) of inventory write-downs during the quarter, which are recognized within cost of revenue on the condensed consolidated interim statements of loss and comprehensive loss.

The ending inventory balance as at April 30, 2025, includes \$459,372 (2024 – \$nil) related to co-pack inventory for which possession has not yet transferred to the customer.

5 Prepaid expenses and deposits

Prepaid expenses primarily consist of deferred amounts related to lease deposits and sponsorship agreements. As at April 30, 2025, prepaid and deferred expenses total \$1,800,815 (October 31, 2024 – \$1,763,464).

As at April 30, 2025, the Company recorded deposits of \$3,553,328 primarily related to the purchase and installation of equipment at the Aurora facility (October 31, 2024 – \$9,315,194).

FLOW BEVERAGE CORP.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the three and six months ended April 30, 2025 and 2024
(unaudited) (expressed in Canadian dollars, except share amounts)

6 Right-of-use assets and lease obligations

The Company's right-of-use assets by asset class are as follows:

Cost	Equipment \$	Plant and warehouse \$	Vehicles \$	Premises \$	Total \$
Balance, October 31, 2023	—	—	294,635	547,681	842,316
Additions	6,299,122	20,249,660	—	—	26,548,782
Completed leases	—	(1,403,175)	(294,635)	(547,681)	(2,245,491)
Transfers from assets held for sale	9,155,262	6,665,030	—	—	15,820,292
Balance, October 31, 2024	15,454,384	25,511,515	—	—	40,965,899
Additions	7,760,165	—	116,573	—	7,876,738
Balance, April 30, 2025	23,214,549	25,511,515	116,573	—	48,842,637
Accumulated amortization					
Balance, October 31, 2023	—	—	250,585	475,094	725,679
Completed leases	—	(1,403,175)	(294,636)	(547,681)	(2,245,492)
Amortization	1,683,435	1,350,487	44,051	72,587	3,150,560
Transfers from assets held for sale	2,986,810	3,491,248	—	—	6,478,058
Balance, October 31, 2024	4,670,245	3,438,560	—	—	8,108,805
Amortization	1,063,856	1,042,637	4,405	—	2,110,898
Balance, April 30, 2025	5,734,101	4,481,197	4,405	—	10,219,703
Net book value					
Balance, October 31, 2024	10,784,139	22,072,955	—	—	32,857,094
Balance, April 30, 2025	17,480,448	21,030,318	112,168	—	38,622,934

The Company's lease obligations are as follows:

	April 30, 2025 \$	October 31, 2024 \$
Balance – Beginning of period	31,334,992	136,784
Additions	7,876,738	26,548,782
Interest accretion	1,288,022	1,373,887
Lease payments	(2,934,430)	(3,309,357)
Transfers out of held for sale	—	6,584,896
Balance – End of period	37,565,322	31,334,992
Current	3,800,593	3,465,830
Non-current	33,764,729	27,869,162

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7 Property and equipment

The Company's property and equipment by asset class are as follows:

Cost	Land \$	Equipment \$	Furniture and fixtures \$	Leasehold improvements \$	Construction in progress \$	Total \$
Balance, October 31, 2023	5,106,796	515,702	63,954	222,066	—	5,908,516
Additions	—	601,559	55,905	160,935	138,656	957,055
Disposals	—	(86,476)	(28,647)	(211,766)	—	(326,889)
Transfers from assets held for sale	—	6,420,737	4,633	1,756,220	—	8,181,590
Effects of foreign exchange	11,872	(1,019)	—	—	—	10,853
Balance, October 31, 2024	5,118,668	7,450,503	95,845	1,927,455	138,656	14,731,127
Additions	—	83,915	—	14,500	478,754	577,169
Effects of foreign exchange	(27,437)	(1,665)	—	—	—	(29,102)
Balance, April 30, 2025	5,091,231	7,532,753	95,845	1,941,955	617,410	15,279,194
Accumulated depreciation						
Balance, October 31, 2023	—	51,886	47,235	92,690	—	191,811
Disposals	—	(68,647)	(28,647)	(209,888)	—	(307,182)
Depreciation	—	1,316,633	16,920	235,811	—	1,569,364
Transfers from assets held for sale	—	3,020,809	2,534	384,904	—	3,408,247
Effects of foreign exchange	—	(548)	—	—	—	(548)
Balance, October 31, 2024	—	4,320,133	38,042	503,517	—	4,861,692
Depreciation	—	337,986	5,780	56,258	—	400,024
Effects of foreign exchange	—	(1,656)	—	—	—	(1,656)
Balance, April 30, 2025	—	4,656,463	43,822	559,775	—	5,260,060
Net book value						
Balance, October 31, 2024	5,118,668	3,130,370	57,803	1,423,938	138,656	9,869,435
Balance, April 30, 2025	5,091,231	2,876,290	52,023	1,382,180	617,410	10,019,134

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8 Borrowings

The following table presents the borrowings for the Company:

	April 30, 2025	October 31, 2024
	\$	\$
Seawright Mineral Springs Loan [a]	26,095	34,838
Debt Round [b]	11,174,001	5,604,684
NFS Leasing Canada Ltd. – Senior Term Loan [c]	12,207,009	802,617
NFS Leasing Canada Ltd. – Delayed Draw Term Loan [c]	4,344,738	394,156
NFS Leasing Canada Ltd. – Second Amendment Term Loan [c]	7,288,458	4,493,250
NFS Leasing Canada Ltd. – Interim Financing Agreement [c]	1,957,498	7,532,950
NFS Leasing Canada Ltd. – Bridge Short-Term Note [c]	—	997,500
NFS Leasing Canada Ltd. – Amended and restated Term Note [c]	443,266	—
RI Flow LLC - Short-Term Loan [d]	4,302,317	4,175,658
Export Development Canada Loan [e]	4,000,000	—
Total current	45,743,382	24,035,653
Seawright Mineral Springs Loan [a]	1,773,583	1,791,340
Debt Round [b]	—	4,883,697
NFS Leasing Canada Ltd. – Senior Term Loan [c]	—	12,009,954
NFS Leasing Canada Ltd. – Delayed Draw Term Loan [c]	—	4,203,517
NFS Leasing Canada Ltd. – Amended and restated Term Note [c]	1,009,415	—
Total non-current	2,782,998	22,888,508
Total	48,526,380	46,924,161

[a] Seawright Mineral Springs Loan

In April 2019, the Company acquired a 144-acre spring in Virginia from Seawright Mineral Springs Limited (“Seawright”). The Company obtained financing in 2019 with Seawright for the purchase of the spring. The loan accrues interest at 6.25%, and matured on October 31, 2023 with a principal balance of USD \$1,440,000 (CAD \$1,913,184) with repayment terms consisting of 60 consecutive monthly blended instalments of interest and principal in the amount of USD \$9,497 (CAD \$12,590) beginning in June 2019. The loan is secured by a first lien on the spring and land.

Amendment to Seawright Mineral Springs Loan

In September 2023, the Company amended the terms of the Seawright Mineral Springs Loan (“Seawright Loan”). The amendments include an extension of the maturity date from October 1, 2023 to October 1, 2026 and an increase to the interest rate from 6.25% per annum to 9.25% per annum with repayment terms consisting of 36 consecutive monthly blended instalments of interest and principal in the amount of USD \$11,440 (CAD \$15,920).

As part of the Seawright Loan amendments, the Company issued 180,187 subordinate voting shares (“SVS”) purchase warrants, each warrant providing Seawright with the option or right to purchase one SVS at an exercise price of USD \$0.36 (CAD \$0.50) until September 30, 2028.

The loan is recorded at amortized cost and accounted for using the effective interest rate method. During the three and six months ended April 30, 2025, the Company incurred USD \$29,095 (CAD \$42,882) and USD \$59,277 (CAD \$84,238) of interest expense in connection with the amended Seawright Loan (2024 – USD \$29,805 (CAD \$40,838) and USD \$49,945 (CAD \$67,256)).

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[b] Debt Round

During the year ended October 31, 2020, the Company issued debt ("2020 Debt") to individual holders along with the issuance of warrants. The Company issued \$9,476,000 of debt and incurred cash transaction costs of \$48,270 and finder's fees of \$343,200, which were settled through the issuance of stock options. The warrants gave the warrant holder the right to purchase SVS. The Company issued 189,520 warrants at an exercise price of \$6.75 per warrant and 189,520 warrants at an exercise price of \$10.00 per warrant for up to two years from the issuance date. These warrants expired in October 2022. The debt was accounted for at amortized cost using the effective interest rate method. The effective interest rate applicable to this loan was approximately 13%. The debt accrued interest at a rate of 10% and matured in February 2022.

On February 28, 2022, the Company issued \$9,476,000 in principal amount of debt ("2022 Debt") and issued 8,536,942 warrants ("Series C Warrants") in settlement of the 2020 Debt on maturity to the 2020 Debt holders.

The 2022 Debt had an initial maturity date of February 29, 2024 and accrued interest at 12% per annum, payable monthly. In addition, the 2022 Debt included an interest rate adjustment clause (the "Interest Adjustment") whereby the Company was obligated to pay additional interest, on a non-compounding basis, at the rate of 12% per annum at maturity of the 2022 Debt in the event the closing price of the Company's SVS is not equal to or greater than \$1.28 for any 10 consecutive trading days between March 1, 2022 and February 29, 2024, and provided that the Series C Warrants remained unexercised.

The Series C Warrants have an exercise price of \$1.11 with an expiration date of February 28, 2025. The expiry date of the Series C Warrants may be accelerated by the Company if, after the issue date, the volume weighted average price of the Company's SVS is at a price equal to or greater than \$1.28 for a period of 10 consecutive trading days. The new expiry date would be the date that is not less than 20 days following the date upon which the Company issues notices to all holders of the Series C Warrants.

The Company determined that the Interest Adjustment met the definition of an embedded derivative that was required to be separated as it was not closely related to the host debt instrument. Therefore, the Interest Adjustment was separated from the 2022 Debt and was accounted for as a financial liability measured at fair value through profit and loss.

The 2022 Debt was classified as a financial liability at amortized cost and was accounted for using the effective interest rate method. The Series C Warrants were classified as equity and not remeasured subsequent to initial recognition.

There were no transaction costs incurred.

2022 Debt Amendment

In September 2023, the Company amended the 2022 Debt such that the maturity date was extended to February 1, 2026 and the interest rate increased from 12% per annum to 14% per annum. All of the 8,536,942 Series C Warrants previously issued to the debenture holders were cancelled, and 3,790,400 warrants ("Series D Warrants") were issued for every \$1,000 principal amount of the debenture at an exercise price of \$0.50 such that the number of Series D Warrants issued equals 20% warrant coverage. Each Series D Warrant will expire on February 1, 2026, and was subsequently issued in Q1 2024. The amended agreement cancelled the Interest Adjustment embedded derivative liability.

The amendment was treated as an extinguishment under IFRS 9, with a gain on extinguishment of \$2,141,531 recognized in the consolidated statements of loss and comprehensive loss for the year ended October 31, 2023.

The fair value of the 2022 Debt amendment at the time of issuance was calculated as \$8,377,815 based on the discounted cash flows for the 2022 Debt amendment assuming a 19% discount rate, which was the estimated rate for a similar instrument without warrants issued as part of the transaction. The fair value of the warrants issued was \$454,849.

During the three and six months ended April 30, 2025, the Company incurred \$271,727 and \$764,153 of interest expense (2024 – \$408,732 and \$1,117,320). During the fiscal year ended October 31, 2024, the debt was further amended to revise the principal balance and related interest payments. The change was treated as a loan modification, with a gain on modification of \$620,361 recognized within loss (gain) on debt modification and other in the statements of condensed consolidated interim loss and comprehensive loss.

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On November 1, 2024, the debt was further amended to defer principal and accrued interest payments to February 1, 2026 per the table below. The amendment was treated as a modification under IFRS 9, with a loss on modification of \$620,361 recognized in the condensed consolidated interim statements of loss and comprehensive loss for the six months ended April 30, 2025.

The amended repayment of the principal and interest amounts are payable in arrears on the dates set in the table below:

Date	Interest	Principal	Balance outstanding
	\$	\$	\$
1-Jun-24	—	—	10,329,619
1-Aug-24	—	—	10,329,619
1-Nov-24	334,386	—	10,329,619
1-Feb-25	364,508	—	10,329,619
1-May-25	364,508	—	10,329,619
1-Aug-25	364,508	—	10,329,619
1-Nov-25	1,218,127	6,456,012	3,873,607
1-Feb-26	136,691	3,873,607	—

The Debt Round as at April 30, 2025 is as follows:

	\$
Balance, October 31, 2024	10,488,381
Add (less):	
Interest and accretion	764,153
Payments	(698,894)
Loss on modification	620,361
Balance, April 30, 2025	11,174,001
Current	11,174,001
Non-current	—

[c] NFS Leasing Canada Ltd. Loans

Senior Term Loan

In December 2022, the Company entered into a 36-month senior secured term loan (the “Senior Term Loan”) with NFS Leasing Canada Ltd. (“NFS”) for up to \$20,334,000. The Senior Term Loan is secured by a first priority lien on all Company assets. The Company initially drew \$15,334,000 and had the ability, subject to certain conditions, to draw an additional \$5,000,000 prior to the one-year anniversary of the initial draw. The Company also issued 3,066,880 Series D Warrants.

The Senior Term Loan bears interest at 14% per annum, payable monthly for the first six months. After the first six months, payments of \$284,045 comprising principal and interest are payable monthly, with the remaining principal balance due at maturity. The maturity date of the loan is February 1, 2026.

The Series D Warrants had an original exercise price of \$0.50 with an expiration date of December 30, 2032. During the year ended October 31, 2024, the exercise price of the Series D Warrants was amended to \$0.40. The expiry date of the Series D Warrants may be accelerated by the Company if, after the issue date, the volume weighted average price of the Company's SVS is at a price equal to or greater than \$1.75 for a period of 10 consecutive trading days. The new expiry date would be the date that is not less than 20 days following the date upon which the Company issues notices to all holders of the Series D Warrants.

During the three and six months ended April 30, 2025, the Company incurred \$661,805 and \$1,098,711 of interest expense (2024 – \$671,068 and \$1,365,717).

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The Senior Term Loan as at April 30, 2025 is as follows:

	\$
Balance, October 31, 2024	12,812,571
Add (less):	
Interest and accretion	1,098,711
Payments	(1,704,273)
Balance, April 30, 2025	12,207,009
Current	12,207,009
Non-current	—

Delayed Draw Term Loan

On June 30, 2023, the Company drew down the remaining \$5,000,000 under the Senior Term Loan (the “Delayed Draw Term Loan”).

The Delayed Draw Term Loan is for a 36-month term and bears interest at a rate of 14.75% per annum.

The Company also issued 1,000,000 warrants (the “Series E Warrants”) to acquire SVS of the Company. The Series E Warrants had an original exercise price of \$0.50 with an expiration date of June 30, 2033. During the year ended October 31, 2024, the exercise price of the Series E Warrants was amended to \$0.40. The expiry date of the Series E Warrants may be accelerated by the Company if, after the issue date, the volume weighted average price of the Company’s SVS is at a price equal to or greater than \$1.75 for a period of 10 consecutive trading days. The new expiry date would be the date that is not less than 20 days following the date upon which the Company issues notices to all holders of the Series E Warrants.

The fair value of the Delayed Draw Term Loan at the time of issuance was calculated as \$4,783,176 based on the discounted cash flows for the Delayed Draw Term Loan assuming a 16.75% discount rate, which was the estimated rate for a similar instrument without warrants issued as part of the transaction. The Delayed Draw Term Loan was classified as a financial liability at amortized cost and is accounted for using the effective interest rate method. Cash transaction expenses were \$nil.

During the three and six months ended April 30, 2025, the Company incurred \$189,611 and \$314,790 of interest expense (2024 – \$214,824 and \$435,840).

The Delayed Draw Term Loan as at April 30, 2025 is as follows:

	\$
Balance, October 31, 2024	4,597,673
Add (less):	
Interest and accretion	314,790
Payments	(567,725)
Balance, April 30, 2025	4,344,738
Current	4,344,738
Non-current	—

Second Amendment Term Loan

On November 15, 2023, the Company drew \$5,150,000 under the Second Amendment Term Loan. The Company received gross proceeds of \$5,000,000.

The Second Amendment Term Loan is for a period of five years and bears interest at a rate of 14% per annum. Repayment will occur in 54 consecutive monthly instalments of principal and interest, following a six-month finance-fee-only period. The finance-fee-only period requires six monthly payments of \$103,000 per month paid in advance, and due the first day following the funding of the loan.

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The Company also issued 2,060,000 warrants ("Series F Warrants") to acquire SVS of the Company. The Series F Warrants have an exercise price of \$0.40 with an expiration date of November 15, 2033. During the year ended October 31, 2024, the number of Series F Warrants was further amended to 1,278,500.

The fair value of the Second Amendment Term Loan at the time of issuance was calculated as \$4,693,243 based on the discounted cash flows assuming a 16% discount rate, which was the estimated rate for a similar instrument without warrants issued as part of the transaction. The Second Amendment Term Loan was classified as a financial liability at amortized cost and is accounted for using the effective interest rate method. The Second Amendment Term Loan agreement provides for prepayment of the entire principal balance together with all unpaid interest and finance fees that would have been due through February 28, 2025. As prepayment did not occur on or before February 28, 2025, the loan continuation fee in the amount of \$3,000,000 was fully earned and accrued.

During the three and six months ended April 30, 2025, the Company incurred \$368,680 and \$639,116 of interest expense (2024 – \$428,227 and \$801,217).

On February 24, 2025, the Second Amendment Term Loan was further amended to amend the payment date of the continuation fee which became due effective February 28, 2025, to be payable July 1, 2025, with the maturity date of the loan remaining November 1, 2028. The amendment was treated as an extinguishment under IFRS 9, with a loss on extinguishment of \$2,980,591 recognized in the condensed consolidated interim statements of loss and comprehensive loss for the three and six months ended April 30, 2025.

The Second Amendment Term Loan as at April 30, 2025 is as follows:

	\$
Balance, October 31, 2024	4,493,250
Add (less):	
Loss on extinguishment	2,980,591
Amendment fee	(50,000)
Interest and accretion	639,116
Payments	(774,499)
Balance, April 30, 2025	7,288,458
Current	7,288,458
Non-current	—

The Senior Term Loan, the Delayed Draw Term Loan, and the Second Amendment Term Loan contain certain covenants, measured quarterly, based on minimum liquidity values. As at April 30, 2025, in anticipation of not being in compliance with the covenants, the Company obtained from the lender an agreement to waive the Company's compliance with the covenants solely for the fiscal quarter ending April 30, 2025.

As at April 30, 2025, the Company was not in compliance with certain covenants under the NFS Loan Agreement, including those related to aged payables and the timely notification of proceedings. A waiver of these covenant breaches was obtained from the lender subsequent to the end of the reporting period.

Interim Financing Agreement ("IFA")

On December 1, 2023, the Company entered into a second IFA with NFS for financing of \$5,597,000 exclusive of tax for certain alcohol production equipment to be purchased by the Company from Simmtech Process Engineering Ltd. On November 1, 2024, upon delivery and acceptance of the equipment, the IFA with NFS matured and was converted to an 84-month financing lease for the purchase of the Tetra Pak equipment with the amount financed of \$5,597,000 exclusive of tax. During the three and six months ended April 30, 2025, the Company incurred \$nil of interest expense (2024 – \$45,941 and \$64,794) in connection with the second IFA.

On June 14, 2024, the Company entered into a third IFA with NFS for advances up to \$2,192,106 exclusive of tax in connection with the purchase and installation of equipment at the Aurora facility. Upon delivery and acceptance by the Company of the equipment, the IFA will convert to an 84-month financing lease. As at April 30, 2025, \$1,957,498 had been advanced pursuant to this agreement, and is recorded within prepaid expenses and deposits. During the three and six months ended April 30, 2025, the Company incurred \$66,823 and \$144,491 of interest expense (2024 – \$nil) in connection with the third IFA.

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Bridge Short-Term Note

On August 30, 2024, Flow obtained financing from NFS in the amount of \$997,500, maturing on December 1, 2024. The loan bears interest at a rate of 3% per month. Repayment will occur in four consecutive monthly instalments of interest. The outstanding principal and any accrued interest and fees are payable on the maturity date.

On December 31, 2024, the terms of the Bridge Short-Term Note were amended to be paid in monthly payments of \$56,876 over a period of 36 months at a rate of 18% and a principal balance of \$1,573,247, which represents the outstanding principal and interest owing at the time of the amendment, and a \$500,000 term loan amendment fee that was previously accrued as a short-term payable (the "Amended and restated Term Note").

During the three and six months ended April 30, 2025, the Company incurred \$70,418 and \$185,660 of interest expense (2024 – \$nil) in connection with Bridge Short-Term Note.

[d] RI Flow LLC Short-Term Loan

On October 31, 2024, the Company entered into a short-term loan with RI Flow LLC, a related party of the Company, in the amount of USD \$3,000,000 (CAD \$4,174,800). The loan matures six months from closing, bears interest at 15% annually and is secured against the Company's assets. Repayment will occur in six consecutive monthly payments of interest, with principal due on maturity. Variable interest is payable monthly in arrears, based on a percentage of co-pack unit sales.

On April 29, 2025, the RI Flow LLC Short-Term Loan was amended to extend the maturity date to October 31, 2025.

During the three and six months ended April 30, 2025, the Company incurred \$165,034 and \$327,865 of interest expense and \$226,162 and \$384,206 of variable interest expense (2024 – \$nil).

[e] Export Development Canada Loan

On February 28, 2025, the Company obtained a letter of credit with JPMorgan Chase Bank ("JPMorgan") in the amount of \$4,000,000, expiring on February 28, 2026. The beneficiary of the line of credit was Tetra Pak Canada Inc. ("Tetra Pak"), and the line of credit was guaranteed by Export Development Canada ("EDC"). During the three and six months ended April 30, 2025, Tetra Pak drew down on the line of credit for a total of \$4,000,000. Per the recourse demand letter dated May 16, 2025, EDC made payments to JPMorgan of \$2,739,308 on April 14, 2025, and \$1,260,692 on April 24, 2025. The Company is required to reimburse EDC for a total of \$4,000,000. Interest will accrue from May 8, 2025, until the date of final payment at a rate of 8.5% per annum.

During the three and six months ended April 30, 2025, the Company incurred \$nil of interest expense (2024 – \$nil) in connection with the EDC loan.

9 Convertible debt

BeatBox Beverages subscription agreement

On October 31, 2024, BeatBox Beverages ("BeatBox") and Flow entered into a binding subscription agreement whereby BeatBox purchased a USD \$2,000,000 (CAD \$2,802,443) convertible note, due October 29, 2029, secured against the assets of Flow (the "Note"). The Note bears interest at the rate of 10% per annum from the Closing Date, payable quarterly in arrears on the last day of each of fiscal quarter of Flow, and is convertible, at BeatBox's option and at any time after the Closing Date, into SVS of Flow at a conversion price of \$1.00.

The Company calculated the fair value of the liability portion of the convertible debenture using a discount rate of 12% with the difference between the fair value and the proceeds being ascribed to the conversion feature. The fair value of the liability portion was calculated to be \$2,575,702, resulting in \$226,741 being allocated to the conversion feature, which was recognized in contributed surplus. The balance of the convertible debenture outstanding as at April 30, 2025 was \$2,591,404 (October 31, 2024 – nil).

During the three and six months ended April 30, 2025, the Company incurred \$76,744 and \$155,824 of interest expense (2024 – \$nil) in connection with the convertible note.

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Non-brokered private placement

On December 31, 2024, the Company announced the closing of the first tranche of a non-brokered private placement offering (the "Private Placement") of unsecured convertible debenture units of the Company (collectively, the "Convertible Debenture Units"), in which it issued and sold 172.992 Convertible Debenture Units at a price of CAD \$10,000 per Convertible Debenture Unit for gross proceeds of USD \$1,200,000 (CAD \$1,729,920). The maturity date of the convertible debenture is December 31, 2027.

The Company calculated the fair value of the liability portion of the convertible debenture using a discount rate of 12% with the difference between the fair value and the proceeds being ascribed to the conversion feature. The fair value of the liability portion was calculated to be \$1,696,299, resulting in \$33,621 being allocated to the conversion feature, which was recognized in contributed surplus.

On February 5, 2025, the Company announced the closing of the second tranche of the Private Placement of Convertible Debenture Units, in which it issued and sold 43.382 Convertible Debenture Units at a price of CAD \$10,000 per Convertible Debenture Unit for gross proceeds of USD \$300,000 (CAD \$433,820). The maturity date of the convertible debenture is February 5, 2028.

The Company calculated the fair value of the liability portion of the convertible debenture, using a discount rate of 12% with the difference between the fair value and the proceeds being ascribed to the conversion feature. The fair value of the liability portion was calculated to be \$425,389, resulting in \$8,431 being allocated to the conversion feature, which was recognized in contributed surplus. The balance of the convertible debentures outstanding as at April 30, 2025 was \$2,203,199 (October 31, 2024 – nil).

During the three and six months ended April 30, 2025, the Company incurred \$64,481 and \$81,511 of interest expense (2024 – nil) in connection with the convertible note.

10 Share capital

Authorized

The Company has authorized capital of an unlimited number of multiple voting shares, voting at 10 votes per share, and an unlimited number of SVS, voting at one vote per share. Prior to the Amalgamation, Flow Water completed a share consolidation on a five-to-one basis for all issued and outstanding Class A common shares and Class B common shares.

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Issued and outstanding

	Multiple Voting Shares		Subordinate Voting Shares		Total
	#	\$	#	\$	\$
Balance, October 31, 2023	6,214,566	1	50,836,973	100,397,702	100,397,703
Shares issued for Private Placement – Tranche 1	-	-	6,473,000	1,800,871	1,800,871
Shares issued for Private Placement – Tranche 2	-	-	5,577,000	1,551,584	1,551,584
Shares issued for advisory agreements	-	-	1,117,711	312,100	312,100
Share issuance on RSU release	-	-	1,673,586	517,962	517,962
Common share exchange	(108,000)	-	108,000	-	-
Balance, April 30, 2024	6,106,566	1	65,786,270	104,580,219	104,580,220
Balance, October 31, 2024	6,106,566	1	74,687,961	106,908,903	106,908,904
Shares issued for advisory agreements [a]	—	—	532,560	77,417	77,417
Share issuance on RSU release	—	—	5,385,140	996,756	996,756
Balance, April 30, 2025	6,106,566	1	80,605,661	107,983,076	107,983,077

[a] During the six months ended April 30, 2025, the Company issued 532,560 SVS of the Company to advisors of the Company for services valued at \$77,417.

11 Warrants

The Company issued warrants to accompany certain SVS, debt round and convertible debt. Each warrant is exercisable at the option of the holder for one SVS. The changes in the number of warrants during the six months ended April 30, 2025 and 2024 were as follows:

	Number of warrants #	Weighted average exercise price \$
Balance, October 31, 2023	4,497,067	0.85
Granted during the period	5,850,400	0.46
Cancelled during the period	(781,500)	0.40
Balance, April 30, 2024	9,565,967	0.61
	Number of warrants #	Weighted average exercise price \$
Balance, October 31, 2024	9,565,967	0.61
Granted during the period	1,055,472	0.41
Balance, April 30, 2025	10,621,439	0.59

On December 31, 2024, as part of the Private Placement, the Company issued 843,855 warrants, which have an exercise price of \$0.41 and an expiry date of December 31, 2027. On February 5, 2025, as part of the Private

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the three and six months ended April 30, 2025 and 2024
(unaudited) (expressed in Canadian dollars, except share amounts)

Placement, the Company issued 211,617 warrants, which have an exercise price of \$0.41 and an expiry date of February 5, 2028.

The following table is a summary of the Company's warrants outstanding as at April 30, 2025:

Expiration date	Instruments outstanding #	Weighted average exercise price \$
January 5, 2027	250,000	6.75
December 30, 2032	3,066,880	0.40
June 30, 2033	1,000,000	0.40
September 30, 2028	180,187	0.50
November 15, 2033	1,278,500	0.40
February 1, 2026	3,790,400	0.50
December 31, 2027	843,855	0.41
February 5, 2028	211,617	0.41
	10,621,439	0.59

The following table is a summary of the Company's warrants outstanding as at April 30, 2024:

Expiration date	Instruments outstanding #	Weighted average exercise price \$
January 5, 2027	250,000	6.75
December 30, 2032	3,066,880	0.40
June 30, 2033	1,000,000	0.40
September 30, 2028	180,187	0.50
November 15, 2033	1,278,500	0.40
February 1, 2026	3,790,400	0.50
	9,565,967	0.61

12 Share-based compensation

[a] Deferred Share Units

The Company granted Deferred Share Units ("DSUs") to members of the Board of Directors as part of their compensation in accordance with the Company's Omnibus Incentive Plan, as defined below.

The changes in the number of DSUs during the six months ended April 31, 2025 and 2024 were as follows:

	DSUs #
Balance, October 31, 2023	666,349
Granted during the period	1,082,603
Balance, April 30, 2024	1,748,952
Balance, October 31, 2024	2,153,477
Granted during the period	1,565,494
Balance, April 30, 2025	3,718,971

The Company recognized expenses of \$78,000 and \$156,000 in share-based compensation expense for the three and six months ended April 30, 2025 (2024 – \$59,250 and \$59,250), related to DSUs issued during the period.

During the six months ended April 30, 2025, conditional DSU grants of nil (2024 – 531,307) were made to members of the Board of Directors. An expense related to conditional DSU grants of \$nil for the six months ended April 30, 2025 (2024 – \$59,250) is recognized in the condensed consolidated interim statements of loss and comprehensive loss.

[b] Restricted Share Units

On December 31, 2020, the Board of Directors approved a Restricted Share Unit Plan ("RSU Plan") for the Company. The RSU Plan provides for the issuance of RSUs to retain qualified personnel, employees, advisors and contractors in order to align their interests with those of the Company's shareholders. Vested RSUs are settled with SVS.

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

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(unaudited) (expressed in Canadian dollars, except share amounts)

During the three and six months ended April 30, 2025, the Company recorded \$1,231 and \$4,517 of share-based compensation expense associated with the vested portion of the RSUs (2024 – \$360,689 and \$583,804). During the year ended October 31, 2023, the Board of Directors conditionally approved grants of 7,720,450 RSUs to various members of senior management, of which 692,479 were forfeited. A total of 2,342,657 units (2024 – 2,342,654) were granted in connection with these conditional grants during the six months ended April 30, 2025.

During the year ended October 31, 2024, the Board of Directors conditionally approved grants of 14,656,858 RSUs to various members of senior management, of which 508,803 were forfeited. A total of 1,253,358 units (2024 – 1,340,973 units) were granted in connection with these conditional grants during the six months ended April 30, 2025.

During the six months ended April 30, 2025, the Board of Directors conditionally approved grants of 28,421,912 (2024 – 14,278,234) to various members of management, of which 2,038,103 were forfeited. The RSUs will be conditionally granted, subject to availability under the Company's Omnibus Incentive Plan. The estimated fair value may be revised in the subsequent reporting periods based on the final grant date fair value of the equity instruments awarded. A total of 3,962,412 units (2024 – nil) were granted in connection with these conditional grants during six months ended April 30, 2025. An expense related to conditional RSU grants of (\$104,080) and \$814,711 (2024 – \$90,906 and \$1,350,337) is recognized in the condensed consolidated interim statements of loss and comprehensive loss for the three and six months ended April 30, 2025. A total of 32,481,977 conditional RSUs were outstanding as at April 30, 2025 (October 31, 2024 – 13,734,854).

The changes in the number of RSUs during the six months ended April 30, 2025 and 2024 (excluding conditional RSUs) are as follows:

	RSUs #
Balance, October 31, 2023	2,237,767
Granted during the period	4,376,106
Forfeited during the period	(115,413)
Share issuance on RSU release	(1,673,586)
Balance, April 30, 2024	4,824,874
Balance, October 31, 2024	1,679,119
Granted during the period	8,024,329
Forfeited during the period	(125,394)
Share issuance on RSU release	(5,917,701)
Balance, April 30, 2025	3,660,353

[c] Share options

In connection with the Amalgamation, the Company adopted an omnibus incentive plan (the "Omnibus Incentive Plan"), which allows for the Board of Directors to grant long-term equity-based awards, including SVS purchase options, RSUs and DSUs to the eligible directors, officers, employees and consultants of the Company and its subsidiaries in accordance with the terms of the Omnibus Incentive Plan. The Company's Governance, Human Resources and Compensation Committee makes recommendations to the Board of Directors in respect of matters relating to the Omnibus Incentive Plan. The Board of Directors has the discretion and authority to determine, among other things, the vesting schedule of share options and the settlement periods of RSUs or DSUs issued under the Omnibus Incentive Plan.

The maximum number of SVS reserved and available for grant and issuance pursuant to the Omnibus Incentive Plan shall not exceed 15% of the total issued and outstanding SVS on a non-diluted basis.

During the three and six months ended April 30, 2025, the Company recorded \$nil (2024 – \$nil) of share-based compensation associated with the vested portion of the share options issued under the Legacy Option Plan and the Omnibus Incentive Plan.

The share-based compensation plan is deemed to be cash-settled, and as such, it is classified as a liability and revalued at each reporting period with any changes in fair value included in the condensed consolidated interim statements of loss and comprehensive loss. The change in fair value of the plan during the six months ended April 30, 2025 was a gain of \$22,914 (2024 – \$55,770).

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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the three and six months ended April 30, 2025 and 2024
(unaudited) (expressed in Canadian dollars, except share amounts)

The changes in the number of share options during the six months ended April 30, 2025 and 2024 were as follows:

	2025		2024
	Number of options #	Weighted average exercise price \$	Number of options #
Options outstanding, beginning of period	1,486,778	5.22	1,486,778
Options outstanding – April 30	1,486,778	5.22	1,486,778
Options exercisable – April 30	1,486,778	5.22	1,486,778

No options were granted during the six months ended April 30, 2025 and 2024.

The following table is a summary of the Company's share options outstanding as at April 30, 2025:

Options outstanding			Options exercisable	
Exercise price \$	Number outstanding #	Weighted average remaining contractual life (years) #	Weighted average exercise price \$	Number exercisable #
1.50	138,667	1.68	1.50	138,667
2.50	392,884	1.68	2.50	392,884
5.00	5,000	1.68	5.00	5,000
6.55	209,243	1.68	6.55	209,243
6.60	115,593	1.68	6.60	115,593
6.65	49,062	1.68	6.65	49,062
6.70	22,742	1.68	6.70	22,742
6.75	349,737	1.68	6.75	349,737
6.85	5,000	1.68	6.85	5,000
6.95	10,000	1.68	6.95	10,000
7.00	76,000	1.68	7.00	76,000
8.25	112,850	1.68	8.25	112,850
5.22	1,486,778	1.68	5.22	1,486,778

The following table is a summary of the Company's share options outstanding as at April 30, 2024:

Options outstanding			Options exercisable	
Exercise price \$	Number outstanding #	Weighted average remaining contractual life (years) #	Weighted average exercise price \$	Number exercisable #
1.50	138,667	2.68	1.50	138,667
2.50	392,884	2.68	2.50	392,884
5.00	5,000	2.68	5.00	5,000
6.55	209,243	2.68	6.55	209,243
6.60	115,593	2.68	6.60	115,593
6.65	49,062	2.68	6.65	49,062
6.70	22,742	2.68	6.70	22,742
6.75	349,737	2.68	6.75	349,737
6.85	5,000	2.68	6.85	5,000
6.95	10,000	2.68	6.95	10,000
7.00	76,000	2.68	7.00	76,000
8.25	112,850	2.68	8.25	112,850
5.22	1,486,778	2.68	5.22	1,486,778

FLOW BEVERAGE CORP.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the three and six months ended April 30, 2025 and 2024
(unaudited) (expressed in Canadian dollars, except share amounts)

13 Loss per share

Loss per share is calculated using the weighted average number of shares outstanding. The weighted average number of shares outstanding for the three and six months ended April 30, 2025 was 86,436,195 and 84,401,734 (2024 – 69,815,209 and 63,531,532).

For all periods presented, diluted loss per share equals basic loss per share due to the anti-dilutive effect of share options, RSU's, DSU's and warrants, given the Company was in a net loss position during those periods.

The outstanding number and type of securities that could potentially dilute basic net income per share in the future but would have decreased the loss per share (anti-dilutive) for the six months ended April 30, 2025 and 2024 presented are as follows:

	2025 #	2024 #
Stock options	1,486,778	1,486,778
Restricted share units	3,660,353	4,824,874
Deferred share units	3,718,971	1,748,952
Warrants	10,621,439	9,565,967
	19,487,541	17,626,571

Conditional RSUs and DSUs of 32,481,977 and nil (2024 – 17,334,100 and nil), respectively, are excluded from the amounts above.

14 Disaggregation of revenue

The Company derives its revenue primarily from two main sources: the sale of packaged water and co-packing services.

The following table represents disaggregation of revenue for the three and six months ended April 30, 2025 and 2024:

	Three months ended April 30		Six months ended April 30	
	2025	2024	2025	2024
	\$	\$	\$	\$
Packaged water	6,157,184	9,186,923	13,832,760	17,863,814
Co-packing services	6,862,123	5,033,979	12,158,112	6,710,272
Gross revenue	13,019,307	14,220,902	25,990,872	24,574,086
Less:				
Discounts	(226,224)	(479,508)	(445,598)	(714,866)
Trade spend	(2,752,623)	(1,686,864)	(4,066,590)	(3,536,881)
Net revenue	10,040,460	12,054,530	21,478,684	20,322,339

Deferred revenue as of April 30, 2025, includes amounts related to prepayment of co-packing services.

15 Contingencies

In the ordinary course of business, from time to time, the Company is involved in various claims related to operations, rights, commercial, employment or other claims. Although such matters cannot be predicted with certainty, management does not consider the Company's exposure to these claims to be material to these Financial Statements.

16 Segmented information

The Company reports segment information based on internal reports used by the chief operating decision maker ("CODM") to make operating and resource decisions and to assess performance. The CODM is the Chief Executive Officer. The CODM makes decisions and assesses performance of the Company on a consolidated basis such that the Company is a single reportable operating segment.

FLOW BEVERAGE CORP.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the three and six months ended April 30, 2025 and 2024
(unaudited) (expressed in Canadian dollars, except share amounts)

The following tables present details on revenue for the three and six months ended April 30, 2025 and 2024:

	Three months ended April 30		Six months ended April 30	
	2025	2024	2025	2024
	\$	\$	\$	\$
Canada	8,695,869	8,594,280	17,589,315	13,610,370
United States	1,344,591	3,460,250	3,889,369	6,711,969
Total	10,040,460	12,054,530	21,478,684	20,322,339

Property and equipment as at April 30, 2025 and 2024:

	2025	2024
	\$	\$
Canada	6,368,599	6,976,483
United States	3,650,535	3,638,534
Total	10,019,134	10,615,017

Right-of-use assets as at April 30, 2025 and 2024:

	2025	2024
	\$	\$
Canada	38,622,934	19,500,037
Total	38,622,934	19,500,037

17 Finance expense

Finance expense for the three and six months ended April 30, 2025 and 2024 consists of the following:

	Three months ended April 30		Six months ended April 30	
	2025	2024	2025	2024
	\$	\$	\$	\$
Interest on lease obligations	627,364	276,772	1,288,023	701,872
Interest on borrowings	2,256,478	1,849,829	4,419,597	4,099,264
Interest on convertible debt	141,224	—	237,334	—
Total	3,025,066	2,126,601	5,944,954	4,801,136

18 Restructuring and other costs

During the three and six months ended April 30, 2025, the Company incurred restructuring and other costs of \$202,678 and \$424,021 (2024 – \$298,640 and 395,741) primarily related to organizational and staff restructuring.

19 Subsequent events

Effective May 2025, the Company entered into a \$2 million secured term note with NFS, bearing interest at 15% per annum, maturing May 23, 2028. Under the agreement, no payments are required for the first three months, followed by equal monthly installments over 33 months. This is a related party transaction.

On June 4, 2025, the Company closed secured term financing facilities with NFS of up to \$4 million ("NFS Term Loan"). The NFS Term Loan will mature on a date that is three years from the date of issue and bears interest at a rate of 15% per annum. Under the agreement, no payments are required for the first three months, followed by equal monthly installments over 33 months. This is a related party transaction.

On June 4, 2025, the Company closed a secured convertible loan facility with RI Flow LLC of up to \$6 million. The convertible facility bears interest at 15% per annum, matures in 18 months and includes a conversion option into SVS at CAD \$0.065 per share after one year. This is a related party transaction.

This is Exhibit “J” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

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Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI

Consolidated financial statements of

Flow Beverage Corp.

For the years ended October 31, 2024 and 2023
(expressed in Canadian dollars)

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of Flow Beverage Corp.

Opinion

We have audited the consolidated financial statements of Flow Beverage Corp. and its subsidiaries (the Group), which comprise the consolidated statements of financial position as at October 31, 2024 and October 31, 2023, and the consolidated statements of loss and comprehensive loss, consolidated statements of changes in shareholders' equity and consolidated statements of cash flows for the years then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at October 31, 2024 and 2023 and of its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to note 2 in the consolidated financial statements, which indicates that the Group has an accumulated deficit of \$325.4 million and for the year ended October 31, 2024, a net loss of \$38.3 million and cash flows used in operating activities of \$10.3 million. As stated in note 2, these events and conditions, along with other matters as set forth in note 2, indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our opinion is not modified with respect to this matter.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements of the current period. In addition to the matter described in the *Material uncertainty related to going concern* section, we have determined the matter described below to be the key audit matters to be communicated in our report. These matters were addressed in the context of the audit of the consolidated financial statements as a whole, and in forming the auditor's opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the *Auditor's responsibilities for the audit of the consolidated financial statements* section of our report, including in relation to this matter. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the consolidated financial statements. The results of our audit procedures, including the procedures performed to address the matter below, provide the basis for our audit opinion on the accompanying consolidated financial statements.

Key Audit Matter

How our audit addressed the key audit matter

Inventories Costing – finished goods

As at October 31, 2024, the finished goods inventories balance was \$2.6 million. As described in Note 3 of the consolidated financial statements, inventories are measured at the lower of cost and net realizable value. The cost for finished goods includes direct costs incurred in production including raw materials, direct labour, depreciation and directly attributable overhead costs and indirect overhead costs based on normal operating capacity.

Auditing the Group's inventories costing process requires significant audit effort in performing procedures to evaluate management's application of the standard cost and overhead absorption for finished goods inventories due to the inputting of various inventory cost elements and nature of the Group's process. As a result, the nature of management's process gives rise to a risk that an error may occur in the costing process for finished goods inventories.

The procedures, amongst others, performed to test the inventories costing process for finished goods, included the following:

- We assessed the adequacy of the Group's accounting policy for inventories.
- We assessed the completeness of overhead costs allocated by review of all cost accounts and recalculated the allocation to inventories on hand at year-end.
- For a sample of labour and overhead costs, we examined the actual costs of direct labour and overhead by comparing the amounts to external and internal data sources such as invoices and payroll records.
- For a sample of finished goods inventories, we agreed the raw material costs to external data sources, namely third-party invoices.
- We obtained management's over/under absorption analysis and recalculated the allocation of labour and overhead cost to inventories to the actual costs incurred.

Other information

Management is responsible for the other information. The other information comprises Management's Discussion and Analysis.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

We obtained Management's Discussion and Analysis prior to the date of this auditor's report. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor's report. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with IFRS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

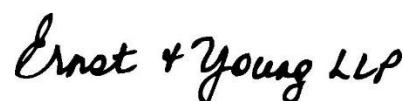
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partner on the audit resulting in this independent auditor's report is Laura Sluce.

The logo for Ernst & Young LLP, featuring the company name in a stylized, handwritten-style script.

Chartered Professional Accountants
Licensed Public Accountants

Toronto, Canada

January 29, 2025

Flow Beverage Corp.
Consolidated statements of financial position
(expressed in Canadian dollars)
Basis of presentation and going concern uncertainty – refer to Note 2

As at		October 31, 2024	October 31, 2023
	Notes	\$	\$
ASSETS			
Current assets			
Cash	22	8,607,678	6,494,733
Trade and other receivables	4, 5, 22	7,305,214	11,674,289
Inventories	6, 8, 9	6,562,300	12,464,993
Prepaid expenses and deposits	7	11,078,658	3,387,507
		33,553,850	34,021,522
Assets held for sale	4	—	14,584,263
Non-current assets			
Other receivables		903,500	—
Right-of-use assets, net	8	32,857,094	116,637
Property and equipment, net	9	9,869,435	5,716,706
Intangible assets, net	10	447,946	496,419
TOTAL ASSETS		77,631,825	54,935,547
LIABILITIES			
Current liabilities			
Trade and other payables	22	27,393,147	23,746,927
Deferred revenue	17	4,209,059	367,189
Lease obligations	8	3,465,830	136,784
Borrowings	11	24,035,653	1,800,373
Other current liabilities		—	432,112
		59,103,689	26,483,385
Liabilities directly associated with assets held for sale	4	—	6,584,901
Non-current liabilities			
Lease obligations	8	27,869,162	—
Borrowings	11	22,888,508	27,482,240
Convertible debt	12	2,575,702	
Other non-current liabilities		25,589	96,093
		112,462,650	60,646,619
SHAREHOLDERS' DEFICIT			
Share capital	13	106,908,904	100,397,703
Warrants	14	2,465,596	1,803,990
Contributed surplus	15	179,898,478	179,131,835
Foreign currency translation reserve		1,283,244	91,133
Deficit		(325,387,047)	(287,135,733)
		(34,830,825)	(5,711,072)
TOTAL LIABILITIES AND SHAREHOLDERS' DEFICIT		77,631,825	54,935,547
Contingencies	19		
Subsequent events	26		

The accompanying notes are an integral part of these consolidated financial statements.

Signed "Nicholas Reichenbach", Director

Signed "Stephen A. Smith", Director

Flow Beverage Corp.
Consolidated statements of loss and comprehensive loss
(expressed in Canadian dollars, except number of shares)

For the years ended October 31,		2024	2023
	Notes	\$	\$
Net revenue	17,23	45,930,046	46,675,139
Cost of revenue	6, 8	36,745,319	40,001,644
Gross profit		9,184,727	6,673,495
Operating expenses			
Sales and marketing		5,524,960	7,476,394
General and administrative	8, 20	14,177,804	21,960,622
Salaries and benefits		8,735,143	12,592,725
Amortization and depreciation	8, 9, 10	3,236,149	571,866
Share-based compensation	15	3,104,563	2,422,104
		34,778,619	45,023,711
Loss before the following		(25,593,892)	(38,350,216)
Other income, net		(47,316)	(854,576)
Finance expense, net	24	9,782,863	3,322,307
Foreign exchange loss		126,925	506,254
Restructuring and other transactional costs	25	2,865,454	1,563,579
Loss (gain) on option revaluation		(70,504)	86,416
Loss before income taxes		(38,251,314)	(42,974,196)
Income tax expense	18	—	—
Net loss for the year		(38,251,314)	(42,974,196)
Other comprehensive income			
Exchange gain on translation of foreign operations		1,192,111	1,230,438
Comprehensive loss		(37,059,203)	(41,743,758)
Loss per share - basic and diluted	16	\$ (0.54)	\$ (0.77)
Weighted average number of shares outstanding - basic and diluted	16	70,421,432	55,723,267

The accompanying notes are an integral part of these consolidated financial statements.

Flow Beverage Corp.

Consolidated statements of changes in shareholders' deficit

For the years ended October 31, 2024 and 2023

(expressed in Canadian dollars, except number of shares)

	Share capital		Warrants	Contributed surplus	Foreign currency translation reserve	Deficit	Total
	#	\$	\$	\$	\$	\$	\$
Balance as at October 31, 2022	54,812,594	95,186,901	11,397,285	171,812,817	(1,139,305)	(244,161,537)	33,096,161
Warrants expired (Note 14)	—	—	(9,195,238)	9,195,238	—	—	—
Warrants cancelled (Note 14)	—	—	(1,275,133)	1,275,133	—	—	—
Warrants issued (Note 14)	—	—	877,076	—	—	—	877,076
Share issuance on RSU release (Notes 13,15)	1,714,851	4,931,639	—	(4,931,639)	—	—	—
Share issuance on DSU release (Notes 13,15)	524,094	279,163	—	(279,163)	—	—	—
Settlement of DSU	—	—	—	(52,999)	—	—	(52,999)
Cancellation of modification of options	—	—	—	(309,656)	—	—	(309,656)
Share-based compensation (Note 15)	—	—	—	2,422,104	—	—	2,422,104
Comprehensive income (loss)	—	—	—	—	1,230,438	(42,974,196)	(41,743,758)
Balance as at October 31, 2023	57,051,539	100,397,703	1,803,990	179,131,835	91,133	(287,135,733)	(5,711,072)
Shares issued for private placement – Tranche 1 (Note 13)	6,473,000	1,800,871	—	—	—	—	1,800,871
Shares issued for private placement – Tranche 2 (Note 13)	5,577,000	1,551,584	—	—	—	—	1,551,584
Shares issued for advisory agreements (Note 13)	1,885,984	594,086	—	—	—	—	594,086
Share issuance on RSU release (Notes 13,15)	9,534,192	2,397,993	—	(2,397,993)	—	—	—
Share issuance on DSU release (Notes 13,15)	272,812	166,667	—	(166,667)	—	—	—
Warrants issued (Note 14)	—	—	661,606	—	—	—	661,606
Conversion feature	—	—	—	226,741	—	—	226,741
Share-based compensation (Note 15)	—	—	—	3,104,562	—	—	3,104,562
Comprehensive income (loss)	—	—	—	—	1,192,111	(38,251,314)	(37,059,203)
Balance as at October 31, 2024	80,794,527	106,908,904	2,465,596	179,898,478	1,283,244	(325,387,047)	(34,830,825)

The accompanying notes are an integral part of these consolidated financial statements.

Flow Beverage Corp.
Consolidated statements of cash flows
(expressed in Canadian dollars)

For the years ended October 31,	2024	2023
	\$	\$
Cash flows used in operating activities		
Net loss for the year	(38,251,314)	(42,974,196)
Adjustments to reconcile net loss to net cash used in operating activities:		
Unrealized foreign exchange loss (gain)	(187,268)	732,856
Amortization and depreciation	4,602,767	1,506,521
Share-based compensation	3,104,562	2,422,104
Finance expense, net	10,410,840	3,322,307
Loss on sale of equipment	36,622	—
Gain on debt modification	(627,977)	—
Other non-cash income	(463,901)	—
Loss (gain) on option revaluation	(70,504)	86,416
Other non-cash items	—	(88,076)
	(21,446,173)	(34,992,068)
Changes in non-cash working capital items:		
Trade and other receivables	3,990,962	1,348,046
Prepaid expenses and deposits	(6,531,184)	(768,814)
Inventories	7,058,115	(1,934,288)
Trade and other payables	2,839,976	10,162,198
Deferred revenue	3,832,685	367,189
Cash flows used in operating activities	(10,255,619)	(25,817,737)
Cash flows provided by (used in) investing activities		
Purchase of property and equipment	(957,055)	—
Purchase of intangible assets	(10,316)	—
Proceeds from sale of property and equipment	54,452	—
Proceeds from sale of disposal group	—	16,810,237
Cash flows provided by (used in) investing activities	(912,919)	16,810,237
Cash flows provided by (used in) financing activities		
Proceeds from borrowings	19,947,993	19,375,497
Repayment of borrowings	(2,568,113)	(3,543,606)
Repayment of interest	(4,141,494)	—
Proceeds from issuance of common shares	3,352,454	—
Cash-settled stock options	—	(87,120)
Payment of lease obligations	(3,309,357)	(2,524,059)
Cash flows provided by financing activities	13,281,483	13,220,712
Net change in cash during the year	2,112,945	4,213,212
Cash, beginning of the year	6,494,733	2,281,521
Cash, end of the year	8,607,678	6,494,733

The accompanying notes are an integral part of these consolidated financial statements.

Flow Beverage Corp.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the years ended October 31, 2024 and 2023
(expressed in Canadian dollars, except share amounts)

1 Nature of business

Flow Beverage Corp. (the "Company" or "Flow"), formerly RG One Corp. ("RG One") up to the completion of the amalgamation, as defined below, is engaged in the business of extraction, value-added packaging and sale of water in Canada and the United States.

The Company was incorporated on October 30, 2014, under the *Canada Business Corporations Act* ("CBCA"). The Company's registered office is 155 Industrial Parkway South, Unit 7-10, Aurora, Ontario, Canada, L4G 3G6.

On April 7, 2021, Flow Water Inc. ("Flow Water") entered into a Business Combination Agreement with RG One and RG One Subco Inc. ("RG One Subco"), a wholly owned subsidiary of RG One formed solely for the purpose of completing the amalgamation, pursuant to which Flow Water and RG One Subco agreed to amalgamate in accordance with the provisions of the CBCA (the "Amalgamation").

2 Basis of preparation

Statement of compliance

These consolidated financial statements ("Financial Statements") have been prepared on a going concern basis in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").

These Financial Statements were approved and authorized for issuance by the Board of Directors of the Company on January 29, 2025.

Basis of measurement

The Financial Statements have been prepared on a historical cost basis. Historical costs are generally based on the fair value of the consideration given in exchange for goods and services received.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company considers the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these Financial Statements is determined on such a basis, except for share-based payment transactions that are within the scope of IFRS 2, *Share-based Payment* and measurements that have some similarities to fair value but are not fair value, such as value in use in International Accounting Standard ("IAS") 36, *Impairment of Assets*.

Basis of presentation and going concern

The Company's Financial Statements were prepared on a going concern basis. The going concern basis assumes that the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the normal course of business. The Financial Statements do not include any adjustments to the amounts and classification of assets and liabilities that would be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

As at October 31, 2024, the Company has an accumulated deficit of \$325.4 million and for the year ended October 31, 2024, a net loss of \$38.3 million and cash flows used in operating activities of \$10.3 million. Whether, and when, the Company can attain profitability and positive cash flows from operations is subject to material uncertainty. The application of the going concern assumption is dependent upon the Company's ability to generate future profitable operations, obtain financing and maintain compliance with debt covenants. The Company will also seek to improve its results from operations and cash flows by prioritizing higher margin channels and reducing operating costs by streamlining its operations and support functions. The Company will need to raise additional capital and negotiate modifications to the Company's existing borrowings to fund its planned operations and meet its obligations. While the Company has been successful in obtaining financing to date and negotiating modifications to its existing borrowings, and believes it will be able to obtain sufficient funds in the future and ultimately achieve profitability and positive cash flows from operations, there can be no assurance that the Company will achieve profitability and be able to do so on terms favourable for the Company. The above events and conditions indicate there is a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

Flow Beverage Corp.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the years ended October 31, 2024 and 2023
(expressed in Canadian dollars, except share amounts)

Basis of consolidation

The Financial Statements comprise the financial statements of the Company and its wholly owned subsidiaries:

Entity	Country	Ownership percentage	Ownership percentage
		October 31, 2024	October 31, 2023
		%	%
Flow Water Inc.	Canada	100	100
Flow Beverages Inc.	US	100	100
2446692 Ontario Limited	Canada	100	100
Flow Glow Beverages Inc.	Canada	100	100
Flow Beverages (Switzerland) SA	Switzerland	N/A	100

Subsidiaries are fully consolidated from the date of acquisition, which is the date on which the Company obtains control, and continue to be consolidated until the date when such control ceases. Control is achieved when the Company has power over the investee, is exposed, or has rights, to variable returns from its involvement with the investee and can use its power to affect its returns. The Company reassesses whether it controls an investee if facts and circumstances indicate there are changes to one or more of the three elements of control listed above. The financial statements of the subsidiaries are prepared for the same reporting period as the parent company, using consistent accounting policies. All intercompany balances, transactions, unrealized gains and losses resulting from intercompany transactions and dividends are eliminated on consolidation.

Functional currency and presentation currency

These Financial Statements are presented in Canadian dollars. Flow's functional currency is Canadian dollars, and the functional currencies of the Company's wholly owned subsidiaries are as follows:

Flow Water Inc.	Canadian dollars
Flow Beverages Inc.	US dollars
2446692 Ontario Limited	Canadian dollars
Flow Glow Beverages Inc.	Canadian dollars
Flow Beverages (Switzerland) SA	Swiss francs

Foreign currency translation

Foreign currency transactions are translated into functional currencies at exchange rates in effect on the date of the transactions. At the end of each reporting period, monetary assets and liabilities denominated in foreign currencies are translated into functional currencies at the foreign exchange rate applicable at the period end date. Non-monetary assets and liabilities that are measured at historical cost are translated using the exchange rate at the date of the transaction. Expenses are translated at the exchange rates that approximate those in effect on the date of the transaction. Realized and unrealized exchange gains and losses are recognized in the consolidated statements of loss and comprehensive loss.

On consolidation, assets and liabilities of operations with a functional currency other than Canadian dollars are translated into Canadian dollars at period-end foreign currency rates. Revenue and expenses of such operations are translated into Canadian dollars at average rates for the period. Foreign currency translation gains and losses are recognized in other comprehensive loss in the consolidated statements of loss and comprehensive loss. The relevant amount in cumulative foreign currency translation adjustment is reclassified into earnings upon disposition of a foreign operation.

Use of estimates and judgment

The preparation of these Financial Statements in conformity with IFRS requires management to make estimates, judgments and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities at the date of the Financial Statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Estimates are based on management's best knowledge of current events and actions the Company may undertake in the future. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Flow Beverage Corp.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the years ended October 31, 2024 and 2023
(expressed in Canadian dollars, except share amounts)

The following are the critical judgments, apart from those involving estimations, that management has made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognized in the Financial Statements:

- Promotional incentives

For various promotional incentives, the Company estimates the most likely amount payable to each customer under each trade and incentive program using expected sales volume and historical spending patterns.

- Assets held for sale

The determination as to whether a disposal group meets the requirements to be classified as held for sale, and the assets and liabilities to be included within that disposal group, requires management's judgment. Management must also exercise judgment when determining at which date all the criteria are satisfied for the asset or liability to be classified as held for sale. Management must use estimates when determining the fair value less costs to sell of the disposal group to assess if the carrying value of the disposal group is greater than its recoverable amount.

- Trade and other receivables

The recognition of trade and other receivables and loss allowances requires the Company to assess credit risk and collectability. The Company considers historical trends and any available information indicating a customer could be experiencing liquidity or going concern problems and the status of any contractual or legal disputes with customers in performing this assessment. The Company has established a process to review historical credit loss experiences and assess forward-looking factors specific to the debtors and the economic environment.

- Inventories

Inventories consist of raw materials and finished goods recorded at the lower of cost and net realizable value. Inventories are written down to net realizable value when the cost of inventories is estimated to be unrecoverable due to obsolescence, damage or slow movement. Actual net realizable value can vary from the estimated provision.

The cost of inventories also involves estimates in determining the allocation of fixed and variable production overhead. These estimates include determination of normal production capacity and nature of expenses to be allocated.

- Debt modifications

In accordance with IFRS 9 *Financial Instruments* ("IFRS 9"), the Company is required to assess whether a modification to a debt instrument results in a modification or extinguishment. In an extinguishment, the financial liability, which represents the obligation to pay coupon interest and principal in the future, is initially measured at its fair value and subsequently measured at amortized cost. When measuring the fair value of the liability, it is based on several assumptions, including contractual future cash flows, discount rates and the presence of any derivative financial instruments.

- Co-packing revenue

The Company enters into co-packing agreements with customers. The Company is required to make estimates regarding the total number of units to be delivered under the contract. The Company also makes estimates regarding the total consideration to which the Company expects to be entitled to in exchange for the services provided. The total consideration to which the Company expects to be entitled to can vary based on estimates regarding penalties for minimum purchase commitments, total expected units to be delivered and pricing discounts. Revenue is recognized to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognized will not occur.

Flow Beverage Corp.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the years ended October 31, 2024 and 2023
(expressed in Canadian dollars, except share amounts)

3 Summary of material accounting policies

Revenue recognition

The Company recognizes revenue to depict the transfer of promised goods and services to customers in an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods and services by applying the following steps:

- Identify the contract with a customer;
- Identify the performance obligations in the contract;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations; and
- Recognize revenue when, or as, the Company satisfies a performance obligations.

For sales to distributors, revenue is recognized when control of the goods has transferred to the distributor, which is dependent on specific shipping terms. Following shipping, the distributor has full discretion over the manner of distribution, and has the primary responsibility when selling the goods, and bears the risks of obsolescence and loss in relation to the goods. A receivable is recognized by the Company when control of the goods has transferred to the distributor as this represents the point in time at which the right to consideration becomes unconditional, as only the passage of time is required before payment is due.

For sales to retailers, revenue is recognized when control of the goods has transferred, which is dependent on the specific shipping terms. Payment of the transaction price is due at the point in which control transfers.

For co-packing services provided by the Company, revenue is recognized as the service is provided at an amount that reflects the consideration the Company expects to receive in exchange for the services provided.

The Company provides sales discounts and reductions through contract price discounts, payment terms, point of sale price reduction arrangements and customer returns, and markdowns. If variable, the Company uses its accumulated historical experience to estimate the variable consideration to which it is entitled to, using the most likely outcome method. If considered highly probable that a significant reversal in the cumulative revenue recognized will not occur, such consideration shall be recognized in revenue.

The Company conducts extensive promotional activities, primarily using cooperative advertising, coupons, in-store displays, slotting fees and other funded costs from retail partners. The costs of such activities are recorded as a reduction of revenue over the period in which the goods or services are transferred to the customer, to the extent the consideration is not in exchange for a distinct good or service.

Inventories

Inventories are measured at the lower of cost and net realizable value. The cost of inventories is determined on a first-in, first-out basis. Net realizable value represents the estimated selling price for inventories less estimated costs necessary to make the sale.

The cost for finished goods includes direct costs incurred in production including raw materials, direct labour, depreciation, and directly attributable overhead costs and indirect overhead costs based on normal operating capacity. The cost of purchase comprises the purchase price, non-recoverable taxes, transport, handling and other costs directly attributable to the acquisition of goods. Inventory allowances are recorded in the period in which management determines the inventory to be obsolete or impaired.

Property and equipment

The Company's property and equipment are measured at cost less accumulated depreciation and impairment losses.

The cost of an item of property and equipment includes expenditures that are directly attributable to the acquisition or construction of the asset.

Depreciation is recorded using straight-line and declining balance methods as detailed below on an annual basis, except for land, which is not depreciated:

Equipment	5 – 19 years straight-line
Furniture and fixtures	20% declining balance
Leasehold improvements	Lesser of 10 to 25 years straight-line and lease term

Flow Beverage Corp.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the years ended October 31, 2024 and 2023
(expressed in Canadian dollars, except share amounts)

The Company assesses an asset's residual value, useful life and depreciation method on an annual basis and adjusts them if any events indicate a change.

Gains and losses on disposal of property and equipment are determined by comparing the proceeds from disposal with the carrying amount of the property and equipment and are recognized in the consolidated statements of loss and comprehensive loss.

Intangible assets

Intangible assets are stated at cost less accumulated amortization and any accumulated impairment losses. Separately acquired intangible assets are measured at cost on initial recognition. An intangible asset with a finite life is amortized over the useful economic life on a straight-line basis. Each reporting period, the useful lives of such assets are reviewed. Amortization is recorded over the estimated useful lives of the assets as outlined below:

Domain name	5 years
Trademark	5 – 15 years
Intellectual property	10 years

The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year-end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortization period or method, as appropriate, and treated as changes in accounting estimates. The amortization expense on an intangible asset with a finite life is recognized in the consolidated statements of loss and comprehensive loss over its estimated useful life.

Impairment of non-financial assets

The carrying amounts of the Company's non-financial assets are reviewed for impairment as at each consolidated statement of financial position date or whenever events or changes in circumstances indicate that the carrying amount of an asset exceeds its recoverable amount. For impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets. The recoverable amount of an asset or a cash-generating unit is the higher of its fair value less cost to sell and its value in use. If the carrying amount of an asset exceeds its recoverable amount, an impairment charge is recognized immediately in profit or loss by the amount by which the carrying amount of the asset exceeds the recoverable amount. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the lesser of the revised estimate of recoverable amount and the carrying amount that would have been recorded had no impairment loss been recognized previously.

Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) (a) as a result of a past event; (b) when it is more probable than not an outflow of resources embodying economic benefits will be required to settle the obligation; and (c) when a reliable estimate can be made of the amount of the obligation.

Income taxes

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from "profit before tax" as reported in the consolidated statements of loss and comprehensive loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the year.

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent it is probable taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

Flow Beverage Corp.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the years ended October 31, 2024 and 2023
(expressed in Canadian dollars, except share amounts)

The carrying amount of deferred tax assets is reviewed at the end of each year and reduced to the extent it is not probable sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the year in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the year.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the way the Company expects, at the end of the year, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred taxes are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case the current and deferred taxes are also recognized in other comprehensive income or directly in equity, respectively.

The Company has not recognized deferred tax assets as at October 31, 2024 and 2023, as it is not considered probable at this time that the assets can be recovered.

Share-based payments

For equity-settled plans, expense is based on the fair value of the awards granted, calculated on the grant date, with a corresponding increase in equity. The expense is recognized over the vesting period, which is the period over which all the specified vesting conditions are satisfied.

The Company uses the Black-Scholes valuation model to determine the fair value of equity-settled stock options and warrants. Estimates are required for inputs to this model including the fair value of the underlying shares, the expected life of the option or warrant, volatility, expected dividend yield and the risk-free interest rate. Variation in actual results for any of these inputs will result in a different value of the stock option or warrant realized from the original estimate. The assumptions and estimates used are outlined in Note 15.

The Company has equity-settled Restricted Share Unit ("RSU") plans for various members of management and the Board of Directors. The units are awarded at no cost to the recipient and the fair market value determined at the grant date is expensed over the vesting period. The fair market value of the award is based on the volume-weighted average trading price for the shares on the TSX for the five trading days immediately preceding the grant date. RSU expense is recognized over the vesting period with a related credit to contributed surplus. Flow recognizes the expense based on the best available estimate of the number of RSUs expected to vest and revises the estimate if necessary. Upon share issuance of RSU release, the contributed surplus balance is reduced through a credit to share capital.

The Company's Board of Directors may fix, from time to time, a portion of the total compensation paid by the Company to a director in a fiscal year for service on the Board (the "Director Fees") that are to be payable in the form of Deferred Share Units ("DSUs"). Directors may elect to receive all or a portion of their quarterly retainer Director Fees in the form of DSUs. The number of DSUs that a director will receive in respect of any period is calculated by dividing (a) the amount of any bonus or similar payment that is to be paid in DSUs by (b) the market price of a share on the date of the grant. The DSUs are treated as equity-settled instruments for accounting purposes. The Company expects that vested DSUs will be paid at settlement through the issuance of one common share per DSU. DSUs shall vest immediately upon grant.

Where the terms of an equity-settled award are modified, an additional expense is recognized for any modification that increases the total fair value of the share-based payment arrangement as measured at the date of modification. The additional expense recognized is calculated as the incremental increase in fair value of the modified stock options compared to the original terms as at the date of modification.

Where equity instruments are granted to non-employees, they are recorded at the fair value of the goods or services received. When the fair value of the goods or services received in exchange for the share-based payment cannot be reliably estimated, the transaction is measured at the fair value of the equity instrument granted.

For cash-settled plans, the fair value of the award is determined at the grant date and is recognized as an expense over the vesting period of the awards. The total expense recognized in the consolidated statements of loss and comprehensive loss represents the fair value of the cash-settled awards, with a corresponding increase in liabilities on the consolidated statements of financial position. The Company remeasures the fair value of the award at each reporting date and on settlement.

Flow Beverage Corp.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the years ended October 31, 2024 and 2023
(expressed in Canadian dollars, except share amounts)

Loss per share

The Company presents basic and diluted loss per share data for its common shares. Basic loss per share is calculated by dividing the loss attributable to common shareholders of the Company by the weighted average number of common shares outstanding during the year.

Diluted loss per share is determined by adjusting the loss attributable to common shareholders and the weighted average number of common shares outstanding, adjusted for the effects of all dilutive potential common shares, which consist of additional shares from the assumed exercise or conversion of warrants, share options, RSUs and DSUs.

Financial instruments

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss ("FVTPL") are recognized immediately in profit or loss.

- **Financial assets**

On initial recognition, a financial asset is classified as measured at amortized cost, fair value through other comprehensive income or FVTPL. The classification of financial assets is based on the business model in which a financial asset is managed and its contractual cash flow characteristics.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- It is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- Its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A financial asset (unless it is a trade receivable without a significant financing component that is initially measured at the transaction price) is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition.

The following accounting policies apply to the subsequent measurement of financial assets.

Financial assets at FVTPL	Subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.
Financial assets at amortized cost	Subsequently measured at amortized cost using the effective interest rate method, less any impairment losses. Interest income, foreign exchange gains and losses and impairment losses are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or when the contractual rights to those assets are transferred.

- **Financial liabilities**

The Company initially recognizes financial liabilities at fair value on the date at which the Company becomes a party to the contractual provisions of the instrument.

The Company classifies its financial liabilities as either financial liabilities at FVTPL or amortized cost.

Subsequent to initial recognition, other liabilities are measured at amortized cost using the effective interest rate method. Financial liabilities at FVTPL are stated at fair value with changes being recognized in profit or loss.

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The Company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expire.

- Financial liabilities and equity instruments

- Classification as debt or equity

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

- Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all its liabilities. Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

Repurchase of the Company's own equity instruments is recognized and deducted directly in equity. No gain or loss is recognized in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

- Classification of financial instruments

The Company classifies its financial assets and financial liabilities depending on the purpose for which the financial instruments were acquired, their characteristics and management intent as outlined below:

Classification

Cash	Amortized cost
Trade and other receivables	Amortized cost
Trade and other payables	Amortized cost
Borrowings	Amortized cost
Convertible debenture	Amortized cost

- Impairment of financial assets

An expected credit loss ("ECL") model applies to financial assets measured at amortized cost. The Company's financial assets measured at amortized cost and subject to the ECL model consist primarily of trade receivables. The Company applies the simplified approach to impairment for trade and other receivables by recognizing lifetime expected losses on initial recognition through both the analysis of historical defaults and a reassessment of counterparty credit risk in revenue contracts on a quarterly basis.

Compound financial instruments

Compound financial instruments issued by the Company include debt issued with warrants and convertible debentures. The components of compound financial instruments are classified separately as financial liabilities and equity in accordance with the substance of the contractual arrangement. The liability component of a compound financial instrument is recognized initially at fair value by comparison to the fair value of a liability without an equity conversion feature or equity component. The residual value is assigned to the equity component. Where there are multiple equity components, the residual value is assigned to each based on the fair values of the equity components. Any directly attributable transaction costs are allocated to the liability and equity components in proportion to their initial carrying values.

Subsequent to initial recognition, the liability component of a compound financial instrument is measured at amortized cost using the effective interest rate method, except for conversion features that fail the fixed-for-fixed criteria and are recognized as a derivative liability at FVTPL.

Leases

At inception of a contract, the Company assesses whether a contract is, or contains, a lease based on whether the contract conveys the right of control for the use of an identified asset for a period in exchange for consideration. The Company recognizes a right-of-use ("ROU") asset and a lease liability at the lease commencement date, which is the date the leased asset is available for use. The ROU asset primarily relates to equipment, plant and

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warehouse and is initially measured based on the initial amount of the lease liability. The lease liabilities include the net present value of the following lease payments:

- Fixed payments (including any in-substance fixed payments, less any lease incentives receivable);
- Variable lease payments that are based on an index or a rate;
- Amounts expected to be payable by the lessee under residual value guarantees;
- Exercise price of any purchase option if the Company is reasonably certain to exercise that option; and
- Payments for penalties for terminating the lease, if the lease term reflects the Company exercising that option.

The ROU assets are depreciated to the earlier of the end of their useful lives or the lease term using the straight-line method as this most closely reflects the expected pattern of the consumption of the future economic benefits.

The lease term includes periods covered by an option to extend if the Company is reasonably certain to exercise that option. In addition, the ROU asset can be periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

Lease payments are discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate, which is the rate the Company would have to pay to borrow the funds necessary to obtain an asset of similar value in a similar economic environment with similar terms and conditions.

ROU assets are measured at cost comprising the amount of the initial measurement of the lease liability, any lease payments made at or before the commencement date less any lease incentives received, any initial direct costs and restoration costs.

The lease liability is classified and accounted for at the amortized cost using the effective interest rate method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, or if the Company changes its assessment of whether it will exercise a purchase, extension or termination option. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the ROU asset unless it has been reduced to zero. Any further reduction in the lease liability is then recognized in profit or loss.

The Company has elected to apply the practical expedient not to recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less and for leases of low-value assets. The lease payments associated with those leases are recognized as an expense on a straight-line basis over the lease term.

A lease modification will be accounted for as a separate lease if the modification increases the scope of the lease and if the consideration for the lease increases by an amount commensurate with the stand-alone price for the increase in scope. For a modification that is not a separate lease or where the increase in consideration is not commensurate at the effective date of the lease modification, the Company will remeasure the lease liability using the Company's incremental borrowing rate, when the rate implicit to the lease is not readily available, with a corresponding adjustment to the ROU asset.

When the Company acts as an intermediate lessor, it accounts for its interests in the head lease and the sublease separately. The Company assesses the lease classification of a sublease with reference to the ROU asset arising from the head lease, not with reference to the underlying asset. To classify each lease, the Company makes an overall assessment of whether the lease transfers substantially all the risks and rewards incidental to ownership of the ROU asset. If this is the case, then the lease is accounted for as a net investment in finance lease. If not, then it is an operating lease. As part of this assessment, the Company considers certain indicators such as whether the lease is for the major part of the economic life of the ROU asset.

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New standards, amendments and interpretations adopted by the Company

IAS 8, Accounting Policies, Changes in Accounting Estimates and Errors ("IAS 8")

In February 2021, the IASB issued *Definition of Accounting Estimates*, which amends IAS 8. The amendment will require the disclosure of material accounting policy information rather than disclosing significant accounting policies and clarifies how to distinguish changes in accounting policies from changes in accounting estimates. Under the new definition, accounting estimates are "monetary amounts in financial statements that are subject to measurement uncertainty." The amendment provides clarification to help entities to distinguish between accounting policies and accounting estimates.

The amendments are effective for annual periods beginning on or after January 1, 2023. The amendments did not have an impact on the Financial Statements.

IAS 12, Income Taxes ("IAS 12")

In May 2021, the IASB issued *Deferred Tax related to Assets and Liabilities arising from a Single Transaction* (Amendments to IAS 12). The amendment narrows the scope of the initial recognition exemption so that it does not apply to transactions that give rise to equal taxable and deductible temporary differences. As a result, companies will need to recognize a deferred tax asset and deferred tax liability for temporary differences arising on initial recognition of transactions such as leases and decommissioning obligations.

The amendments are effective for annual reporting periods beginning on or after January 1, 2023 and are to be applied retrospectively. The amendments did not have an impact on the Financial Statements.

New standards, amendments and interpretations not yet adopted by the Company

IAS 1, Presentation of Financial Statements ("IAS 1")

In January 2020, the IASB issued *Classification of Liabilities as Current or Non-current* (Amendments to IAS 1). The amendments aim to promote consistency in applying the requirements by helping companies determine whether, in the consolidated statements of financial position, debt and other liabilities with an uncertain settlement date should be classified as current (due or potentially due to be settled within one year) or non-current. The amendments include clarifying the classification requirements for debt a company might settle by converting it into equity.

The amendments are effective for annual periods beginning on or after January 1, 2024. The Company is still assessing the impact of adopting these amendments on its Financial Statements.

Amendments to IFRS 9 and IFRS 7: Classification and Measurement of Financial Instruments

In May 2024, the IASB issued amendments to IFRS 9 and IFRS 7, relating to the classification and measurement requirements of financial instruments recognized within those standards. These amendments clarify that a financial liability is to be derecognized on the "settlement date" and introduces an accounting policy to derecognize financial liabilities settled through an electronic payment system before settlement date if certain conditions are met; clarify how to assess the contractual cash flow characteristics of financial assets that include "environmental, social and governance" - linked features and other similar contingent features; clarify the treatment of non-recourse assets and contractually linked instruments; and require additional disclosures for financial assets and liabilities with contractual terms that reference a contingent event and equity instruments classified at fair value through other comprehensive income. These amendments will be effective for annual periods beginning on or after January 1, 2026 and will be applied retrospectively with an adjustment to opening retained earnings. Prior periods will not be required to be restated and can only be restated without using hindsight. Entities can early adopt the amendments that relate to the classification of financial assets plus the related disclosures, and can apply other amendments subsequently. The Company does not expect material impacts from these amendments on its annual Financial Statements.

Issuance of IFRS 18 ("IFRS 18"): Presentation and Disclosure in Financial Statements

In April 2024, the IASB issued IFRS 18, which will replace IAS 1. The issuance introduces new categories and subtotals in the consolidated statements of loss and comprehensive loss, requires disclosure of management-defined performance measures, and includes new requirements for the location, aggregation and disaggregation of financial information. The new standard will require the classification of all income and expenses within the consolidated statements of loss and comprehensive loss into one of five categories: operating, investing,

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financing, income taxes, and discontinued operations. In addition, entities will be required to present subtotals and totals for “operating profit or loss”, “profit or loss before financing and incomes taxes” and “profit or loss”; introduce the concept of a management-defined performance measure (“MPM”), which it defines as a subtotal of income and expenses that an entity uses in public communications outside financial statements, to communicate Management’s view of an aspect of the financial performance of the entity. The standard will require the disclosure of information about an entity’s MPMs, including how the measure is calculated and reconciled to the most comparable subtotal specified by IFRS; and introduce a principle for determining the location of information based on identified “roles” of the primary financial statements and the notes as well as require aggregation and disaggregation of information with reference to similar and dissimilar characteristics. IFRS 18 will be effective for annual periods beginning on or after January 1, 2027, and will apply retrospectively. Early adoption is permitted and must be disclosed. The Company is in the process of evaluating the impact of this standard on its annual Financial Statements.

4 Sales of assets and assets held for sale

Sale of assets

On November 8, 2022, the Company entered into an Asset Purchase Agreement to sell all of the Company’s assets located at its US facility in Verona, Virginia (the “Verona Disposal Group”) for a purchase price of USD \$19.5 million (CAD \$26.6 million), comprising USD \$13.2 million (CAD \$18.0 million) in cash and USD \$6.3 million (CAD \$8.6 million) for the repayment of debt and the retirement of lease obligations related to the Verona Disposal Group. In addition, the Company assigned to the purchaser certain lease assets and related liabilities as part of the sale.

The carrying values of the assets and liabilities included in the Verona Disposal Group were as follows:

	\$
Equipment	21,370,826
Right-of-use assets	11,421,330
Lease obligations retired	(5,028,699)
Lease obligations assigned	(6,281,062)
Borrowings	(3,737,055)
Net book value of Disposal Group	17,745,340
Net consideration received	17,711,853
Loss on disposal	33,487

The disposal resulted in a loss on sale of \$33,487, recognized in other income, net, in the consolidated statements of loss and comprehensive loss for the year ended October 31, 2023. Net consideration received consisted of cash of USD \$11,572,481 (CAD \$15,554,572) and holdbacks of USD \$1,605,000 (CAD \$2,157,281) recognized in trade and other receivables (Note 5). The total amount settled related to the holdbacks during the 2023 fiscal year was USD \$955,000. A provision was taken against the remaining balance of USD \$650,000 and was included in general and administrative expense within the consolidated statements of loss and comprehensive loss for the year ended October 31, 2023.

Assets held for sale

In April 2023, the Company made a strategic decision to pursue the sale of all the Company’s assets located at its Canadian facility in Aurora, Ontario (the “Aurora Disposal Group”) to allow the Company to focus on pursuing growth of the Flow brand and to simplify its operating structure. On January 30, 2024, the Company determined that the divestiture of the Aurora plant was no longer considered a necessity to deliver on the Company’s strategic goals and made the decision not to pursue the sale of the assets located at its Canadian facility in Aurora.

In accordance with IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*, the assets held for sale were assessed for impairment based on fair value less costs to sell. The fair value was measured using the proposed price at which the Company expects to sell the Aurora Disposal Group less estimates for the costs of disposal. The fair value less costs to sell was higher than the carrying value of the Aurora Disposal Group resulting in recognition of the resulting group at its carrying value.

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Assets held for sale as at October 31, 2024 consisted of the following:

	2024	2023
	\$	\$
Prepaid expenses	—	150,661
Property and equipment	—	5,091,369
Right-of-use assets	—	9,342,233
	<u>—</u>	<u>14,584,263</u>

Liabilities directly associated with assets held for sale as at October 31, 2024 consisted of the following:

	2024	2023
	\$	\$
Lease obligations	—	6,584,901
Borrowings	—	—
	<u>—</u>	<u>6,584,901</u>

The Company recorded \$1,715,230 within the consolidated statements of loss and comprehensive loss for the year ended October 31, 2024, to recognize the amortization and depreciation that would have been recognized had the assets not been classified as held for sale.

5 Trade and other receivables

	2024	2023
	\$	\$
Trade receivables, net	3,937,102	8,443,745
Accrued and other receivables	2,336,590	683,994
Harmonized sales tax receivables	1,031,522	2,546,550
	<u>7,305,214</u>	<u>11,674,289</u>

6 Inventories

	2024	2023
	\$	\$
Finished goods	2,623,317	7,763,717
Raw materials	4,551,927	4,805,450
	<u>7,175,243</u>	<u>12,569,167</u>
Allowance	(612,943)	(104,174)
	<u>6,562,300</u>	<u>12,464,993</u>

The amount of inventories recognized as cost of revenue during the year ended October 31, 2024, is \$28,094,466 (2023 – \$32,748,063). At October 31, 2024, the Company recognized an inventory provision of \$612,943 (2023 – \$104,174). In addition, the Company recorded \$558,109 (2023 - \$nil) of inventory write-downs during the year which is recognized within cost of revenue on the consolidated statements of loss and comprehensive loss.

7 Prepaid expenses and deposits

Prepaid expenses primarily consist of deferred amounts related to lease deposits and sponsorship agreements. As at October 31, 2024, prepaid and deferred expenses total \$1,763,464 (2023 – \$1,617,486).

As at October 31, 2024, the Company recorded deposits of \$9,315,194 primarily related to the purchase and installation of equipment at the Aurora facility (2023 – \$1,770,021).

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8 Right-of-use assets and lease obligations

The company leases both property and equipment as part of its ongoing operations. During the year, the company entered into a new lease agreement for expanded storage capabilities, and renewed existing property leases.

The Company's ROU assets by asset class are as follows:

	Equipment \$	Plant and warehouse \$	Vehicles \$	Premises \$	Total \$
Cost					
Balance, October 31, 2022	9,155,263	6,665,029	1,196,386	637,253	17,653,931
Completed leases	—	—	(901,751)	(89,572)	(991,323)
Transfers to assets held for sale	(9,155,263)	(6,665,029)	—	—	(15,820,292)
Balance, October 31, 2023	—	—	294,635	547,681	842,316
Additions	6,299,122	20,249,660	—	—	26,548,782
Completed leases	—	(1,403,175)	(294,635)	(547,681)	(2,245,491)
Transfers from assets held for	9,155,262	6,665,030	—	—	15,820,292
Balance, October 31, 2024	15,454,384	25,511,515	—	—	40,965,899
Accumulated amortization					
Balance, October 31, 2022	2,645,562	3,125,028	999,843	453,145	7,223,578
Completed leases	—	—	(901,751)	(89,572)	(991,323)
Amortization	341,249	366,220	152,493	111,521	971,483
Transfers to assets held for sale	(2,986,811)	(3,491,248)	—	—	(6,478,059)
Balance, October 31, 2023	—	—	250,585	475,094	725,679
Completed leases	—	(1,403,175)	(294,636)	(547,681)	(2,245,492)
Amortization	1,683,435	1,350,487	44,051	72,587	3,150,560
Transfers from assets held for	2,986,810	3,491,248	—	—	6,478,058
Balance, October 31, 2024	4,670,245	3,438,560	—	—	8,108,805
Net book value					
Balance, October 31, 2023	—	—	44,050	72,587	116,637
Balance, October 31, 2024	10,784,139	22,072,955	—	—	32,857,094

Amortization expense related to ROU assets of \$1,606,395 (2023 – \$538,607) is recorded in the consolidated statements of loss and comprehensive loss within amortization and depreciation. Amortization expense of \$1,544,165 (2023 – \$432,876) was allocated to inventories produced in the year, which is included in inventories on the consolidated statements of financial position, and in inventories sold in the year, which is recorded within cost of revenue on the consolidated statements of loss and comprehensive loss.

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The Company's lease obligations are as follows:

	2024	2023
	\$	\$
Balance, beginning of year	136,784	8,951,243
Additions	26,548,782	—
Interest accretion	1,373,887	294,497
Lease payments	(3,309,357)	(1,446,239)
Classified as held for sale	—	(7,662,717)
Transfers out of held for sale	6,584,896	—
Balance, end of year	31,334,992	136,784
Current	3,465,830	136,784
Non-current	27,869,162	—

Expenses incurred for the fiscal year ended October 31, 2024, relating to variable, short-term leases and leases of low-value assets were \$271,112 (2023 – \$386,879) recorded in the consolidated statements of loss and comprehensive loss within general and administrative.

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9 Property and equipment

	Land \$	Equipment \$	Furniture and fixtures \$	Leasehold improvements \$	Construction- in- progress \$	Total \$
Cost						
Balance, October 31, 2022	5,048,229	6,931,388	68,587	1,959,870	106,893	14,114,967
Additions	—	—	—	18,416	—	18,416
Disposals	—	—	—	—	(105,857)	(105,857)
Transfers to assets held for sale	—	(6,420,737)	(4,633)	(1,756,220)	—	(8,181,590)
Effects of foreign exchange	58,567	5,050	—	—	(1,036)	62,581
Balance, October 31, 2023	5,106,796	515,702	63,954	222,066	—	5,908,516
Additions	—	601,559	55,905	160,935	138,656	957,055
Disposals	—	(86,476)	(28,647)	(211,766)	—	(326,889)
Transfers from assets held for sale	—	6,420,737	4,633	1,756,220	—	8,181,590
Effects of foreign exchange	11,872	(1,019)	—	—	—	10,853
Balance, October 31, 2024	5,118,668	7,450,503	95,845	1,927,455	138,656	14,731,127
Accumulated depreciation						
Balance, October 31, 2022	—	2,454,486	45,356	407,037	—	2,906,879
Depreciation	—	614,129	4,413	70,557	—	689,099
Transfers to assets held for sale	—	(3,021,463)	(2,534)	(384,904)	—	(3,408,901)
Effects of foreign exchange	—	4,733	—	—	—	4,733
Balance, October 31, 2023	—	51,886	47,235	92,690	—	191,810
Disposals	—	(68,647)	(28,647)	(209,888)	—	(307,182)
Depreciation	—	1,316,633	16,920	235,811	—	1,569,364
Transfers from assets held for sale	—	3,020,809	2,534	384,904	—	3,408,247
Effects of foreign exchange	—	(548)	—	—	—	(548)
Balance, October 31, 2024	—	4,320,133	38,042	503,517	—	4,861,692
Net book value						
Balance, October 31, 2023	5,106,796	463,816	16,719	129,376	—	5,716,706
Balance, October 31, 2024	5,118,668	3,130,370	57,803	1,423,938	138,656	9,869,435

Depreciation expense of \$1,569,364 (2023 – \$nil) is recorded in the consolidated statements of loss and comprehensive loss within amortization and depreciation. Depreciation expense of \$nil (2023 – \$689,099) was allocated to inventories produced, which is included in inventories on the consolidated statements of financial position, and in inventories sold in the year, which is recorded within cost of revenue on the consolidated statements of loss and comprehensive loss.

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10 Intangible assets

	Domain name \$	Trademark \$	Intellectual property \$	Total \$
Cost				
Balance, October 31, 2022	213,017	790,758	—	1,003,775
Effects of foreign exchange	1,887	11,970	—	13,857
Balance, October 31, 2023	214,904	802,728	—	1,017,632
Additions	—	—	10,316	10,316
Disposals	(215,286)	(54,846)	—	(270,132)
Effects of foreign exchange	382	2,426	—	2,808
Balance, October 31, 2024	—	750,308	10,316	760,624
Accumulated amortization				
Balance, October 31, 2022	164,470	250,539	—	415,009
Amortization	41,407	57,968	—	99,375
Effects of foreign exchange	2,066	4,763	—	6,829
Balance, October 31, 2023	207,943	313,270	—	521,213
Amortization	6,851	51,800	516	59,167
Disposals	(215,286)	(54,846)	—	(270,132)
Effects of foreign exchange	492	1,938	—	2,430
Balance, October 31, 2024	—	312,162	516	312,678
Net book value				
Balance, October 31, 2023	6,961	489,458	—	496,419
Balance, October 31, 2024	—	438,146	9,800	447,946

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11 Borrowings

The following table presents the borrowings for the Company:

	October 31, 2024	October 31, 2023
	\$	\$
Tetra Pak Canada Loan VI [a]	—	43,667
Seawright Mineral Springs Loan [b]	34,838	52,702
Debt Round [c]	5,604,684	—
NFS Leasing Canada Ltd. – Senior Term Loan [d]	802,617	698,661
NFS Leasing Canada Ltd. – Delayed Draw Term Loan [d]	394,156	467,024
NFS Leasing Canada Ltd. – Second Amended Term Loan	4,493,250	538,319
NFS Leasing Canada Ltd. – Interim Financing Agreement	7,532,950	—
NFS Leasing Canada Ltd. – Bridge Short Term Note [d]	997,500	—
Rucker Investment - Interim Financing Agreement [d]	4,175,658	—
Total current	24,035,653	1,800,373
Seawright Mineral Springs Loan [b]	1,791,340	1,804,423
Debt Round [c]	4,883,697	8,377,816
NFS Leasing Canada Ltd. – Senior Term Loan [d]	12,009,954	12,895,654
NFS Leasing Canada Ltd. – Delayed Draw Term Loan [d]	4,203,517	4,404,347
Total non-current	22,888,508	27,482,240
Total	46,924,161	29,282,613

[a] Tetra Pak Canada Loans

Tetra Pak Canada Loan VI

On April 13, 2021, the Company received USD \$211,047 (CAD \$265,612) of financing from Tetra Pak Canada in the form of a promissory note to cover the installation cost of equipment. The promissory note was secured by a first priority security interest against the equipment. The promissory note accrued interest at a rate of 5.50% with repayment terms consisting of 36 consecutive monthly blended instalments of interest and principal in the amount of USD \$6,373 (CAD \$7,829). The loan was recorded at amortized cost and accounted for using the effective interest rate method. The promissory note had a maturity date of March 1, 2024, and was fully repaid. During the year ended October 31, 2024, the Company incurred USD \$430 (CAD \$586) of interest expense (2023 – \$4,991).

[b] Seawright Mineral Springs Loan

In April 2019, the Company acquired a 144-acre spring in Virginia from Seawright Mineral Springs Limited ("Seawright"). The Company obtained financing in 2019 with Seawright for the purchase of the spring. The loan accrues interest at 6.25%, matured on October 31, 2023 with a principal balance of USD \$1,440,000 (CAD \$1,913,184) with repayment terms consisting of 60 consecutive monthly blended instalments of interest and principal in the amount of USD \$9,497 (CAD \$12,590) beginning in June 2019. The loan is secured by a first lien on the spring and land.

Amendment to Seawright Mineral Springs Loan

In September 2023, the Company amended the terms of the Seawright Mineral Springs Loan. The amendments include an extension of the maturity date from October 1, 2023, to October 1, 2026 and an increase to the interest rate from 6.25% per annum to 9.25% per annum with repayment terms consisting of 36 consecutive monthly blended instalments of interest and principal in the amount of USD \$11,440 (CAD \$15,920).

As part of the Seawright loan amendments, the Company issued 180,187 subordinate voting shares ("SVS") purchase warrants (the "Warrants"), each Warrant providing Seawright with the option or right to purchase one SVS at an exercise price of USD\$0.36 (CAD\$0.50) until September 30, 2028.

The loan is recorded at amortized cost and accounted for using the effective interest rate method. During the year ended October 31, 2024, the Company incurred USD \$110,024 (CAD \$149,776) of interest expense (2023 – USD \$10,513) in connection with the amended Seawright mineral Springs Loan.

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[c] Debt Round

During the year ended October 31, 2020, the Company issued debt ("2020 Debt") to individual holders along with the issuance of warrants. The Company issued \$9,476,000 of debt and incurred cash transaction costs of \$48,270 and finder's fees of \$343,200, which were settled through the issuance of stock options. The warrants give the warrant holder the right to purchase SVS. The Company issued 189,520 warrants at an exercise price of \$6.75 per warrant and 189,520 warrants at an exercise price of \$10.00 per warrant for up to two years from the issuance date. These warrants expired in October 2022. The debt is accounted for at amortized cost and using the effective interest rate method. The effective interest rate applicable to this loan is approximately 13%. The debt accrued interest at a rate of 10% and matured in February 2022.

On February 29, 2022, the Company issued \$9,476,000 in principal amount of debt ("2022 Debt") and issued 8,536,942 warrants ("Series C Warrants") in settlement of the 2020 Debt on maturity to the 2020 Debt holders.

The 2022 Debt had an initial maturity date of February 29, 2024, and accrued interest at 12% per annum, payable monthly. In addition, the 2022 Debt included an interest rate adjustment clause (the "Interest Adjustment") whereby the Company was obligated to pay additional interest, on a non-compounding basis, at the rate of 12% per annum at maturity of the 2022 Debt in the event the closing price of the Company's SVS was not equal to or greater than \$1.28 for any 10 consecutive trading days between March 1, 2022 and February 29, 2024, and provided that the Series C Warrants remained unexercised.

The Series C Warrants have an exercise price of \$1.11 with an expiration date of February 28, 2025. The expiry date of the Series C Warrants may be accelerated by the Company if, after the issue date, the volume weighted average price of the Company's SVS is at a price equal to or greater than \$1.28 for a period of 10 consecutive trading days. The new expiry date would be the date that is not less than 20 days following the date upon which the Company issues notices to all holders of the Series C Warrants.

The Company determined that the Interest Adjustment met the definition of an embedded derivative that was required to be separated as it was not closely related to the host debt instrument. Therefore, the Interest Adjustment was separated from the 2022 Debt and was accounted for as a financial liability measured at fair value through profit and loss.

The 2022 Debt was classified as a financial liability at amortized cost and was accounted for using the effective interest rate method. The Series C Warrants were classified as equity and not remeasured subsequent to initial recognition.

There were no transaction costs incurred.

2022 Debt

In September 2023, the Company amended the 2022 Debt such that the maturity date was extended to February 1, 2026, and the interest rate increased from 12% per annum to 14% per annum. All of the 8,536,942 Series C Warrants previously issued to the debenture holders were cancelled, and 3,790,400 warrants ('Series D warrants') were issued for every \$1,000 principal amount of the debenture at an exercise price of \$0.50 such that the number of Series D Warrants issued equals 20% warrant coverage. Each Series D Warrant will expire February 1, 2026, and were subsequently issued in Q1 2024. The amended agreement cancelled the Interest Adjustment embedded derivative liability. The amended agreement cancelled the interest rate adjustment derivative liability.

The amendment was treated as an extinguishment under IFRS 9, with a gain on extinguishment of \$2,141,531 recognized in the consolidated statements of loss and comprehensive loss for the year ended October 31, 2023.

The fair value of the 2022 Debt Amendment at the time of issuance was calculated as \$8,377,815 based on the discounted cash flows for the 2022 Debt Amendment assuming a 19% discount rate, which was the estimated rate for a similar instrument without warrants issued as part of the transaction. The fair value of the warrants issued was \$454,849.

During the year ended October 31, 2024, the Company incurred \$2,078,405 of interest expense (2023 - \$2,079,536). During the year ended October 31, 2024, the debt was further amended to revise the principal payment and related interest payments per the table below. The change was treated as a loan modification, with a gain on modification of \$71,367 recognized within gain on debt modification and other in the statements of loss and comprehensive loss.

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The amended repayment of the principal and interest amounts are payable in arrears on the dates set in the table below:

Date	Interest \$	Principal \$	Balance outstanding \$
1-Jun-24	—	—	9,476,000
1-Aug-24	—	—	9,476,000
1-Nov-24	1,188,005	1,184,500	8,291,500
1-Feb-25	292,588	1,184,500	7,107,000
1-May-25	242,612	1,184,500	5,922,500
1-Aug-25	208,991	1,184,500	4,738,000
1-Nov-25	167,193	1,184,500	3,553,500
1-Feb-26	125,395	3,553,500	—

The 2022 Debt Amendment as at October 31, 2024 is as follows:

	\$
Balance at modification	9,738,907
Add (less):	
Interest and accretion	820,841
Gain on modification	(71,367)
Balance, October 31, 2024	10,488,381
Current	5,604,684
Non-current	4,883,697

[d] NFS Leasing Canada Ltd. Loans

Senior Term Loan

In December 2022, the Company entered into a 36-month senior secured term loan (the "Senior Term Loan") with NFS Leasing Canada Ltd. ("NFS") for up to \$20,334,000. The Senior Term Loan is secured by a first priority lien on all Company assets. The Company initially drew \$15,334,000 and had the ability, subject to certain conditions, to draw an additional \$5,000,000 prior to the one-year anniversary of the initial draw. The Company also issued 3,066,880 Series D Warrants.

The Senior Term Loan bears interest at 14% per annum, payable monthly for the first six months. After the first six months, payments of \$284,045 comprising principal and interest are payable monthly, with the remaining principal balance due at maturity.

The Series D Warrants had an original exercise price of \$0.50 with an expiration date of December 30, 2032. During the year ended October 31, 2024, the exercise price of the Series D Warrants was amended to \$0.40. The expiry date of the Series D Warrants may be accelerated by the Company if, after the issue date, the volume weighted average price of the Company's SVS is at a price equal to or greater than \$1.75 for a period of 10 consecutive trading days. The new expiry date would be the date that is not less than 20 days following the date upon which the Company issues notices to all holders of the Series D Warrants.

The Senior Term Loan is classified as a financial liability at amortized cost and is accounted for using the effective interest rate method. The Series D Warrants are classified as equity and are not remeasured subsequent to initial recognition.

The fair value of the Senior Term Loan at the time of issuance was calculated as \$14,629,638 based on the discounted cash flows for the Senior Term Loan assuming a 16% discount rate, which was the estimated rate for a similar instrument without warrants issued as part of the transaction. Cash transaction expenses were allocated pro rata, \$1,428,066 to the Senior Term Loan and \$68,756 to the warrants.

During the year ended October 31, 2024, the Company incurred \$2,955,383 of interest expense (2023 – \$2,330,160).

During the year, the Senior Term Loan was amended to include an additional amendment fee. The amendment

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was treated as a modification under IFRS 9, with a gain on modification of \$27,727 recognized in the consolidated statements of loss and comprehensive loss for the year ended October 31, 2024.

The Senior Term Loan as at October 31, 2024, is as follows:

	\$
Principal balance	13,137,458
Add (deducts):	
Gain on modification	(27,727)
Amendment fee	(300,855)
Interest and accretion	1,139,877
Payments	(1,136,182)
Balance, October 31, 2024	12,812,571
Current	802,617
Non-current	12,009,954

Delayed Draw Term Loan

On June 30, 2023, the Company drew down the remaining \$5,000,000 under the Senior Term Loan (the “Delayed Draw Term Loan”).

The Delayed Draw Term Loan is for a 36-month term and bears interest at a rate of 14.75% per annum.

The Company also issued 1,000,000 warrants (the “Series E Warrants”) to acquire SVS of the Company. The Series E Warrants had an original exercise price of \$0.50 with an expiration date of June 30, 2033. During the year ended October 31, 2024, the exercise price of the Series E Warrants was amended to \$0.40. The expiry date of the Series E Warrants may be accelerated by the Company if, after the issue date, the volume weighted average price of the Company’s SVS is at a price equal to or greater than \$1.75 for a period of 10 consecutive trading days. The new expiry date would be the date that is not less than 20 days following the date upon which the Company issues notices to all holders of the Series E Warrants.

The fair value of the Delayed Draw Term Loan at the time of issuance was calculated as \$4,783,176 based on the discounted cash flows for the Delayed Draw Term Loan assuming a 16.75% discount rate, which was the estimated rate for a similar instrument without warrants issued as part of the transaction. The Delayed Draw Term Loan was classified as a financial liability at amortized cost and is accounted for using the effective interest rate method. Cash transaction expenses were \$nil.

During the year ended October 31, 2024, the Company incurred \$905,445 of interest expense (2023 – \$274,616).

During the year, the Delayed Draw Term Loan was amended to include an additional amendment fee. The amendment was treated as a modification under IFRS 9, with a loss on modification of \$60,738 recognized in the consolidated statements of loss and comprehensive loss for the year ended October 31, 2024.

The Delayed Draw Term Loan as of October 31, 2024, is as follows:

	\$
Principal balance	4,683,837
Add (deduct):	
Loss on modification	60,738
Amendment fee	(98,101)
Interest and accretion	329,682
Payments	(378,483)
Balance, October 31, 2024	4,597,673
Current	394,156
Non-current	4,203,517

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The Senior Term Loan and the Delayed Draw Term Loan contain certain covenants, measured quarterly, based on minimum liquidity values. As at October 31, 2024, in anticipation of not being in compliance of the covenants, the Company obtained from the lender an agreement to waive the Company's compliance with the covenants solely for the fiscal quarter ending October 31, 2024.

Second Amendment Term Loan

On November 15, 2023, the Company drew \$5,150,000 under the Second Amendment Term Loan. The Company received gross proceeds of \$5,000,000.

The Second Amendment Term Loan is for a period of five years and bears interest at a rate of 14% per annum. Repayment will occur in 54 consecutive monthly instalments of principal and interest, following a six-month finance fee only period. The finance fee only period requires six monthly payments of \$103,000 per month paid in advance, and due the first day following the funding of the loan.

The Company also issued 2,060,000 warrants ("Series F Warrants") to acquire SVS of the Company. The Series F Warrants have an exercise price of \$0.40 with an expiration date of November 15, 2033. During the year ended October 31, 2024, the number of Series F warrants was further amended to 1,278,500.

The fair value of the Second Amendment Term Loan at the time of issuance was calculated as \$4,693,243 based on the discounted cash flows assuming a 16% discount rate, which was the estimated rate for a similar instrument without warrants issued as part of the transaction. The Second Amendment Term Loan was classified as a financial liability at amortized cost and is accounted for using the effective interest rate method. The Second Amendment Term Loan agreement provides for prepayment of the entire principal balance together with all unpaid interest and finance fees that would have been due through February 28, 2025. If prepayment does not occur on or before February 28, 2025, the Company shall pay a continuation fee in the amount of \$3,000,000 on March 1, 2025.

During the year ended October 31, 2024, the Company incurred \$1,674,351 of interest expense (2023 – \$nil).

During the year, the Second Amendment Term Loan was amended to include an additional amendment fee. The amendment was treated as a modification under IFRS 9, with a gain on modification of \$13,311 recognized in the consolidated statements of loss and comprehensive loss for the year ended October 31, 2024. During Q1 2024, \$702,574 was recognized within gain on debt modification and other in the statement of loss and other comprehensive loss.

The Second Amendment Term Loan as at October 31, 2024 is as follows:

	\$
Balance at modification	4,440,485
Add (less):	
Gain on modification	(13,311)
Amendment fee	(101,044)
Interest and accretion	683,452
Payments	(516,332)
Balance, October 31, 2024	4,493,250
Current	4,493,250
Non-current	—

Interim Financing Agreement

On September 22, 2023, the Company entered into an interim financing agreement ("IFA") with NFS for advances up to \$4,536,392 in connection with the purchase and installation of equipment at the Aurora facility. On November 7, 2023, upon delivery and acceptance of the equipment, the IFA with NFS matured and was converted to an 84-month financing lease for the purchase of the Tetra Pak equipment with the amount financed of \$3,175,475 exclusive of tax.

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On December 1, 2023, the Company entered into a second IFA with NFS for advances up to \$5,597,000 exclusive of tax for certain alcohol production equipment to be purchased by the Company from Simmtech Process Engineering Ltd. ("Simmtech"). Upon delivery by Simmtech and acceptance by the Company of the equipment, the IFA will convert to an 84-month financing lease. At October 31, 2024, \$5,597,000 had been advanced pursuant to this agreement, and is recorded within prepaid expenses and deposits. During the year ended October 31, 2024, the Company incurred \$330,392 of interest expense (2023 - \$nil) in connection with the IFA. The related lease commenced on November 1, 2024.

On June 14, 2024 the Company entered into a third IFA with NFS for advances up to \$2,192,106 exclusive of tax in connection with the purchase and installation of equipment at the Aurora facility. Upon delivery and acceptance by the Company of the equipment, the IFA will convert to an 84-month financing lease. At October 31, 2024, \$1,935,950 had been advanced pursuant to this agreement, and is recorded within prepaid expenses and deposits. During the year ended October 31, 2024, the Company incurred \$85,892 of interest expense (2023 - \$nil) in connection with the IFA.

Bridge Short Term Note

On August 30, 2024, Flow obtained financing from NFS in the amount of \$997,500, maturing on December 1, 2024. The loan bears interest at a rate of 3% per month. Repayment will occur in four consecutive monthly instalments of interest. The outstanding principal and any accrued interest and fees are payable on the maturity date.

During the year ended October 31, 2024, the Company incurred \$59,850 of interest expense (2023 - \$nil) in connection with the subscription agreement (Note 26).

RI Flow LLC Term Loan

On October 31, 2024, the Company entered into a term loan with RI Flow LLC in the amount of USD \$3,000,000 (CAD \$4,174,800). The loan matures six months from closing, bears interest at 15% annually and is secured against the Company's assets. Repayment will occur in six consecutive monthly payments of interest, with principal due on maturity. Variable interest is payable monthly in arrears, based on a percentage of co-pack unit sales.

During the year ended October 31, 2024, the Company incurred USD \$1,232 (CAD \$1,677) of interest expense (2023 - \$nil) in connection with the term loan.

12 Convertible debt

On October 31, 2024, BeatBox Beverages ('BeatBox') and Flow entered into a binding subscription agreement whereby BeatBox purchased a USD \$2,000,000 (CAD \$2,802,443) convertible note, due October 29, 2029, secured against the assets of Flow (the "Note"). The Note bears interest at the rate of 10% per annum from the Closing Date, payable quarterly in arrears on the last day of each of fiscal quarter of Flow, and is convertible, at BeatBox's option and at any time after the Closing Date, into SVS of Flow at a conversion price of \$1.00.

The Company calculated the fair value of the liability portion of the convertible debenture, using a discount rate of 12% with the difference between the fair value and the proceeds being ascribed to the conversion feature. The fair value of the liability portion was calculated to be \$2,575,702, resulting in \$226,741 being allocated to the conversion feature, which was recognized in contributed surplus. The balance of the convertible debenture outstanding as at October 31, 2024 was \$2,575,702 (October 31, 2023 – \$nil).

During the year ended October 31, 2024, the Company incurred \$19,443 of interest expense (2023 - \$nil) in connection with the convertible note.

13 Share capital

Authorized

The Company has authorized capital of an unlimited number of Multiple Voting Shares, voting at 10 votes per share, and an unlimited number of SVS, voting at one vote per share. Prior to the Amalgamation, Flow Water completed a share consolidation on a five-to-one basis for all issued and outstanding Class A common shares and Class B common shares (the "Flow Consolidation").

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Issued and outstanding

	Multiple voting shares		Subordinate voting shares		Total
	#	\$	#	\$	\$
Balance, October 31, 2022	6,214,566	1	48,598,028	95,186,900	95,186,901
Share issuance on RSU release	—	—	1,714,851	4,931,639	4,931,639
Share issuance on DSU release	—	—	524,094	279,163	279,163
Balance, October 31, 2023	6,214,566	1	50,836,973	100,397,702	100,397,703
Shares issued for private placement – Tranche 1	—	—	6,473,000	1,800,871	1,800,871
Shares issued for private placement – Tranche 2	—	—	5,577,000	1,551,584	1,551,584
Shares issued for advisory agreements	—	—	1,885,984	594,086	594,086
Share issuance on RSU release	—	—	9,534,192	2,397,993	2,397,993
Share issuance on DSU release	—	—	272,812	166,667	166,667
Common share exchange	(108,000)	—	108,000	—	—
Balance, October 31, 2024	6,106,566	1	74,687,961	106,908,903	106,908,904

(a) On January 30, 2024, the Company completed a non-brokered private placement for the issue and sale of SVS of the Company to Rucker Investments LLC at a price of \$0.28 per share. The Company issued 6,473,000 SVS of the Company as part of the initial closing of the transaction for gross proceeds of \$1,812,440, and incurred transaction costs of \$11,569. The Company issued 5,577,000 SVS as part of the second tranche of the transaction for gross proceeds of \$1,561,560, and incurred transaction costs of \$9,976.

(b) During the year ended October 31, 2024, the Company issued 1,885,984 SVS of the Company to advisors of the Company for services valued at \$594,086.

14 Warrants

The Company issued warrants to accompany certain SVS, debt round and convertible debt. Each warrant is exercisable at the option of the holder for one SVS.

The changes in the number of warrants during the years ended October 31, 2024 and 2023 were as follows:

	Number of warrants	Weighted average exercise price
	#	\$
Balance, October 31, 2022	14,846,338	4.83
Granted during the year	4,247,067	0.50
Expired during the year	(6,059,396)	9.98
Cancelled during the year	(8,536,942)	1.11
Balance, October 31, 2023	4,497,067	0.85
	Number of warrants	Weighted average exercise price
	#	\$
Balance, October 31, 2023	4,497,067	0.85
Granted during the year	5,850,400	0.46
Expired during the year	(781,500)	0.40
Balance, October 31, 2024	9,565,967	0.61

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(a) On November 15, 2023, as part of the Second Amendment Term Loan, the Company issued 2,060,000 Series F Warrants, which have an exercise price of \$0.40 and an expiry date of November 15, 2033. The number of warrants was further amended to 1,278,500 Series F Warrants. The fair value of these warrants is \$206,757.

The exercise price of the previously issued Series D and Series E Warrants was reduced from \$0.50 to \$0.40.

On December 21, 2023, as part of the amendment of the 2022 Debt, the Company issued 3,790,400 warrants at an exercise price of \$0.50. Each warrant will expire February 1, 2026. The fair value of these warrants is \$454,849.

The following table is a summary of the Company's warrants outstanding as at October 31, 2024:

Expiration date	Instruments outstanding #	Weighted average exercise price \$
January 5, 2027	250,000	6.75
December 30, 2032	3,066,880	0.40
June 30, 2033	1,000,000	0.40
September 30, 2028	180,187	0.50
November 15, 2033	1,278,500	0.40
February 1, 2026	3,790,400	0.50
	9,565,967	0.61

The following table is a summary of the Company's warrants outstanding as at October 31, 2023:

Expiration date	Instruments outstanding #	Weighted average exercise price \$
January 5, 2027	250,000	6.75
December 30, 2032	3,066,880	0.50
June 30, 2033	1,000,000	0.50
September 30, 2028	180,187	0.50
	4,497,067	0.85

15 Share-based compensation

(a) Deferred Share Units

The Company granted DSUs to members of the Board of Directors as part of their compensation in accordance with the Company's Omnibus Incentive Plan, as defined below.

The changes in the number of DSUs during the year ended October 31, 2024, are as follows:

	Number of DSUs #
Balance, October 31, 2022	1,100,748
Granted during the year	153,983
Settled for cash	(64,288)
Settled through share issuance	(524,094)
Balance, October 31, 2023	666,349
Granted during the year	1,759,940
Settled through share issuance	(272,812)
Balance, October 31, 2024	2,153,477

The Company recognized an expense of \$177,750 (2023 - \$116,505) in share-based compensation expense for the year ended October 31, 2024, related to DSUs issued during the year.

During the year ended October 31, 2024, conditional DSU grants of 199,561 (2023 – 293,352) were made to members of the Board of Directors. A total of 750,857 units were granted in connection with these conditional

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grants during the year ended October 31, 2024. An expense related to conditional DSU grants of \$59,250 (2023 - \$177,750) is recognized in the consolidated statements of loss and comprehensive loss.

(b) Restricted Share Units

On December 31, 2020, the Board of Directors approved a RSU Plan for the Company. The RSU Plan provides for the issuance of RSUs to retain qualified personnel, employees, advisors and contractors in order to align their interests with those of the Company's shareholders. Vested RSUs are settled with SVS.

During the year ended October 31, 2024, the Company recorded \$669,319 (2023 – \$1,357,407) of share-based compensation expense, associated with the vested portion of the RSUs. During the year ended October 31, 2023, the Board of Directors conditionally approved grants of 7,720,450 RSUs to various members of senior management, of which 692,479 were forfeited during the year. A total of 4,685,314 units were granted in connection with these conditional grants during the year ended October 31, 2024.

During the year ended October 31, 2024, the Board of Directors conditionally approved grants of 14,656,858 to various members of senior management, of which 430,550 were forfeited during the year. The RSUs will be unconditionally granted, subject to availability under the Company's Omnibus Incentive Plan. The estimated fair value may be revised in the subsequent reporting periods based on the final grant date fair value of the equity instruments awarded. A total of 2,869,455 units were granted in connection with these conditional grants during the year ended October 31, 2024. An expense related to conditional RSU grants of \$2,198,244 (2023 - \$704,954) is recognized in the consolidated statements of loss and comprehensive loss for the year ended October 31, 2024. A total of 13,734,854 conditional RSUs are outstanding as at October 31, 2024 (2023 – 7,027,971).

The changes in the number of RSUs during the year ended October 31, 2024 (excluding conditional RSUs) are as follows:

	Number of RSUs #
Balance, October 31, 2022	646,816
Granted during the year	3,356,639
Forfeited during the year	(50,837)
Share issuance on RSU release	(1,714,851)
Balance, October 31, 2023	2,237,767
Granted during the year	9,815,515
Forfeited during the year	(171,697)
Share issuance on RSU release	(10,202,466)
Balance, October 31, 2024	1,679,119

(c) Share options

In January 2017, the Company established a stock option plan (the "Legacy Option Plan") for the Company's directors, officers, advisors, employees and contractors. The Legacy Option Plan automatically terminates 10 years after its adoption by the Board of Directors. Under the Legacy Option Plan, the options generally vest immediately or equally monthly between 12 months and 48 months from the date of grant and generally have a maximum contractual life of 10 years or less. The exercise price of options is determined by the Board of Directors. Under the Legacy Option Plan, options are generally granted with a strike price no less than the fair value of the underlying common shares at the date of the grant.

In connection with the Amalgamation completed on June 29, 2021, the Legacy Option Plan was amended such that no further awards can be made under the Legacy Option Plan. In connection with the Amalgamation, the Company adopted an omnibus incentive plan (the "Omnibus Incentive Plan"), which allows for the Board of Directors to grant long-term equity-based awards, including SVS purchase options, RSUs and DSUs to the eligible directors, officers, employees, and consultants of the Company and its subsidiaries in accordance with the terms of the Omnibus Incentive Plan. The Company's Governance, Human Resources and Compensation Committee makes recommendations to the Board of Directors in respect of matters relating the Omnibus Incentive Plan. The Board of Directors has the discretion and authority to determine, among other things, the vesting schedule of share options and the settlement periods of RSUs or DSUs issued under the Omnibus Incentive Plan.

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In respect of options held by US persons only, pursuant to the terms of the Legacy Option Plan, each outstanding option immediately prior to the effective time of the Amalgamation entitles each holder of an option that is a US person to receive upon exercise of an option that number of SVS that such option would be entitled to had the holder of the option exercised the option (taking into account the Flow Consolidation) immediately prior to the Amalgamation.

Each option held by persons other than US. Persons outstanding immediately prior to the effective time of the Amalgamation was exchanged for an option issued by the Company to purchase SVS in accordance with the Omnibus Incentive Plan.

The maximum number of SVS reserved and available for grant and issuance pursuant to the Omnibus Incentive Plan shall not exceed 15% of the total issued and outstanding SVS on a non-diluted basis.

During the year ended October 31, 2024, the Company recorded \$nil (2023 – \$65,488) of share-based compensation associated with the vested portion of the share options issued under the Legacy Option Plan and the Omnibus Incentive Plan.

The changes in the number of share options during the years ended October 31, 2024 and 2023 were as follows:

	2024		2023	
	Number of options #	Weighted average exercise price \$	Number of options #	Weighted average exercise price \$
Options outstanding, beginning of year	1,486,778	5.22	2,999,491	5.61
Options cancelled/forfeited	—	—	(1,199,917)	5.91
Options expired	—	—	(312,796)	6.29
Options outstanding, end of year	1,486,778	5.22	1,486,778	5.22
Options exercisable, end of year	1,486,778	5.22	1,486,778	5.22

No options were granted during the years ended October 31, 2024 and 2023.

The following table is a summary of the Company's share options outstanding as at October 31, 2024:

Options outstanding			Options exercisable	
Exercise price \$	Number outstanding #	Weighted average remaining contractual life (years) #	Weighted average exercise price \$	Number exercisable #
1.50	138,667	2.18	1.50	138,667
2.50	392,884	2.18	2.50	392,884
5.00	5,000	2.18	5.00	5,000
6.55	209,243	2.18	6.55	209,243
6.60	115,593	2.18	6.60	115,593
6.65	49,062	2.18	6.65	49,062
6.70	22,742	2.18	6.70	22,742
6.75	349,737	2.18	6.75	349,737
6.85	5,000	2.18	6.85	5,000
6.95	10,000	2.18	6.95	10,000
7.00	76,000	2.18	7.00	76,000
8.25	112,850	2.18	8.25	112,850
5.22	1,486,778	2.18	5.22	1,486,778

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The following table is a summary of the Company's share options outstanding as at October 31, 2023:

Options outstanding			Options exercisable	
Exercise price	Number outstanding	Weighted average remaining contractual life (years)	Weighted average exercise price	Number exercisable
\$	#	#	\$	#
1.50	138,667	3.18	1.50	138,667
2.50	392,884	3.18	2.50	392,884
5.00	5,000	3.18	5.00	5,000
6.55	209,243	3.18	6.55	209,243
6.60	115,593	3.18	6.60	115,593
6.65	49,062	3.18	6.65	49,062
6.70	22,742	3.18	6.70	22,742
6.75	349,737	3.18	6.75	349,737
6.85	5,000	3.18	6.85	5,000
6.95	10,000	3.18	6.95	10,000
7.00	76,000	3.18	7.00	76,000
8.25	112,850	3.18	8.25	112,850
5.22	1,486,778	3.18	5.22	1,486,778

During the year ended October 31, 2024, a total of nil (2023 – 1,199,917) stock options were cancelled. For options deemed cash settled, nil (2023 - \$104,375) was reclassified from contributed surplus to other non-current liabilities, and a loss of \$70,504 (2023 – gain of \$86,416) was recognized on revaluation of cash-settled options.

16 Loss per share

Loss per share is calculated using the weighted average number of shares outstanding. The weighted average number of shares outstanding for the year ended October 31, 2024, was 70,421,432 (2023 – 55,723,267).

For all the periods presented, diluted loss per share equals basic loss per share due to the anti-dilutive effect of share options, RSUs, DSUs and warrants, given the Company was in a net loss position during those periods. The outstanding number and type of securities that could potentially dilute basic net loss per share in the future but would have decreased the loss per share (anti-dilutive) for the years ended October 31 are as follows:

	2024	2023
	#	#
Stock options	1,486,778	1,486,778
RSUs	1,679,119	2,237,767
DSUs	2,153,477	666,349
Warrants	9,565,967	4,497,067
	14,885,341	8,887,961

The amount does not include conditional RSUs of 13,734,848 (2023 – 7,321,363).

17 Revenue

Disaggregation of revenue

The Company derives its revenue primarily from two sources: the sale of packaged water and co-packing services.

Flow Beverage Corp.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the years ended October 31, 2024 and 2023
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The following table represents disaggregation of revenue for the years ended October 31.

	2024	2023
	\$	\$
Packaged water	37,734,093	45,367,415
Co-packing services	17,695,512	12,970,021
Gross revenue	55,429,605	58,337,436
Less:		
Discounts	(1,850,980)	(1,513,320)
Trade spend	(7,648,579)	(10,148,977)
Net revenue	45,930,046	46,675,139

Deferred revenue

The Company recognized \$4.2 million of deferred revenue during the year, of which \$3.8 million remains in deferred revenue as at October 31, 2024. This deferred revenue is expected to be recognized as revenue over the next fiscal year as the related services are performed in accordance with the terms of the contracts.

18 Income taxes

The reconciliation of income tax expense for the years ended October 31 consists of the following:

	2024	2023
	\$	\$
Loss before income taxes	(38,251,314)	(42,974,196)
Statutory tax rate	26.5%	26.5%
Expected income tax recovery at the statutory tax rate	(10,136,598)	(11,388,162)
Non-deductible items	1,436,647	142,573
Change in estimates and others	(239,197)	687,046
Tax rate differences	(8,481)	1,734,663
Deferred tax related to prior years	(211,120)	331,879
Change in deferred tax assets not recognized	9,158,749	8,492,001
Income tax expense	—	—

Deferred income tax assets in excess of deferred income tax liabilities have not been recognized in respect of the following attributes because it is not probable that future taxable profit will be available against which the Company can use the benefits.

	2024	2023
	\$	\$
Deferred income tax assets (liabilities)		
Non-capital loss carry forward	75,616,889	69,078,872
Leases	(203,422)	(404,781)
Capital assets	(189,935)	(247,877)
Financing fees	(115,879)	(242,962)
Finance expense	2,040,645	—
Other	405,356	211,653
Total deferred tax assets	77,553,654	68,394,905
Unrecognized deferred tax asset	(77,553,654)	(68,394,905)
Non-capital loss carry forward	—	—

Flow Beverage Corp.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the years ended October 31, 2024 and 2023
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The Company has non-capital loss carry forwards of approximately \$284.9 million, which may be used to reduce taxable income in the future. If not utilized, certain of these losses by jurisdiction will expire as follows:

	Canada \$	United States \$	Total \$
2032	1,168,000	—	1,168,000
2033	2,250,000	—	2,250,000
2034	1,540,000	—	1,540,000
2035	6,359,000	—	6,359,000
2036	9,848,000	—	9,848,000
2037	22,728,000	—	22,728,000
2038	20,208,000	7,572,000	27,780,000
2039	5,354,000	33,671,000	39,025,000
2040	7,428,000	28,265,000	35,693,000
2041	10,453,000	43,926,000	54,379,000
2042	11,132,000	27,034,000	38,166,000
2043	22,636,000	—	22,636,000
2044	11,826,000	11,548,000	23,374,000
	132,930,000	152,016,000	284,946,000

19 Contingencies

In the ordinary course of business, from time to time, the Company is involved in various claims related to operations, rights, commercial, employment or other claims. Although such matters cannot be predicted with certainty, management does not consider the Company's exposure to these claims to be material to these Financial Statements.

20 Related party transactions

Key management personnel are those persons having the authority and responsibility for planning, directing and controlling activities of the entity, directly or indirectly including the Chief Executive Officer, Chief Financial Officer and Directors.

Compensation expense for the Company's key management personnel for the years ended October 31, is as follows:

	2024 \$	2023 \$
Salaries, bonuses and benefits	1,552,000	2,245,538
Share-based compensation	2,303,622	1,849,668
	3,855,622	4,095,206

During the year ended October 31, 2024, the Company purchased \$432,421 (2023 – \$995,617) of consulting services from related parties. This amount is included in general and administrative expenses on the consolidated statements of loss and comprehensive loss. As at October 31, 2024, the Company has an outstanding balance of \$49,812 (2023 –\$433,140) recorded in trade and other payables.

Flow Beverage Corp.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the years ended October 31, 2024 and 2023
(expressed in Canadian dollars, except share amounts)

21 Capital management

The Company's capital management objectives are to maintain financial flexibility to pursue its strategy of organic growth and to provide returns to its shareholders. The Company defines capital as the aggregate of its capital stock and borrowings.

Total managed capital is as follows:

	2024 \$	2023 \$
Borrowings	46,924,161	29,282,613
Convertible debt	2,575,702	—
Share capital	106,908,904	100,397,703
	156,408,767	129,680,316

The Company manages its capital structure in accordance with changes in economic conditions. To maintain or adjust its capital structure, the Company may elect to issue or repay financial liabilities, issue shares, repurchase shares, pay dividends or undertake any other activities as deemed appropriate under the specific circumstances. The Company is not subject to any externally imposed capital requirements.

22 Financial instruments and risk management

Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from deposits with banks and outstanding receivables. The Company trades only with recognized, creditworthy third parties. The Company assesses the creditworthiness of customers who wish to trade on credit terms. As at October 31, 2024, the Company has three customers (2023 – two customers) that owed the Company more than 10% of the outstanding receivable balance and accounted for 55% (2023 – 40%) of total trade receivables outstanding.

The Company does not hold any collateral as security but mitigates this risk by dealing only with what management believes to be financially sound counterparties and, accordingly, does not anticipate significant loss for non-performance.

The aging of trade receivables as at October 31 is as follows:

	2024 \$	2023 \$
Current	2,675,435	2,033,658
1-30 days past due	981,019	3,785,617
31-60 days past due	269,979	845,154
Greater than 60 days past due	1,293,766	4,557,503
Total trade receivables	5,220,199	11,221,932
Less allowance for doubtful accounts	1,283,097	2,778,186
	3,937,102	8,443,745

Credit loss impairment is determined based upon review of specific accounts as the Company does not have significant historical uncollectable receivables.

Liquidity risk

Liquidity risk is the risk the Company will not be able to meet its financial obligations as they come due. The Company's exposure to liquidity risk is dependent on the Company's ability to raise additional financing to meet its commitments and sustain operations. The Company mitigates liquidity risk by management of working capital, cash flows, the issuance of share capital and if desired, the issuance of debt. The Company's trade and other payables are all due within 12 months from the date of these Financial Statements.

If unanticipated events occur that impact the Company's ability to meet its forecast and continue to fund customer acquisition costs, research and development, and administrative requirements, the Company may need to take

Flow Beverage Corp.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the years ended October 31, 2024 and 2023
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additional measures to increase its liquidity and capital resources, including obtaining additional debt or equity financing or strategically altering the business forecast and plan. In this case, there is no guarantee that the Company will obtain satisfactory financing terms or adequate financing. Failure to obtain adequate financing on satisfactory terms could have a material adverse effect on the Company's consolidated results of operations or consolidated financial condition.

The Company is obligated to the following contractual maturities of undiscounted cash flows as at October 31, 2024:

	Carrying amount \$	Year 1 \$	Year 2 \$	Year 3 \$	Year 4 \$	Year 5 and over \$	Total \$
Trade and other payables	27,393,147	27,393,147	—	—	—	—	27,393,147
Lease obligations (Note 8)	31,334,992	4,559,504	5,346,608	4,075,781	4,176,525	25,929,035	44,087,453
Borrowings (Note 11)	46,924,161	29,338,130	24,075,680	—	—	—	53,413,810
Convertible debt (Note 12)	2,575,702	280,244	280,244	280,244	280,244	3,082,687	4,203,663
	108,228,002	61,571,025	29,702,532	4,356,025	4,456,769	29,011,722	129,098,073

Both Cash and Trade and other payables include USD \$2,500,000 (CAD \$3,393,500) related to a transfer of funds from a foreign exchange service provider on October 31, 2024. The amount was fully settled the following day, in line with the settlement terms of the provider.

Market risk

Market risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: foreign currency risk, interest rate risk and other price risk.

- Foreign currency risk

Foreign currency risk arises on financial instruments that are denominated in a currency other than the functional currency in which they are measured. The Company's primary exposure with respect to foreign currencies is from US dollar and UK pound denominated cash, trade and other receivables, and trade and other payables in entities whose functional currency is other than the currency in which these financial instruments are denominated.

A change of 1% in foreign currency exchange rates would not have a significant impact on the results of operations. Fluctuations in foreign exchange rates could cause unanticipated fluctuations in the Company's consolidated operating results.

- Interest rate risk

Interest rate risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is not exposed to interest rate risk as at October 31, 2024 as there are no material long-term borrowings outstanding subject to variable interest rates.

- Other price risk

Other price risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices, other than those arising from interest rate risk or foreign currency risk, whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Company is not exposed to other price risk as at October 31, 2024.

Fair values

The carrying values of cash, trade and other receivables, trade and other payables and borrowings approximate fair values due to the short-term nature of these items or being carried at fair value or, for borrowings, interest payables are close to the current market rates. The risk of material change in fair value is not considered to be significant. The Company does not use derivative financial instruments to manage this risk.

Flow Beverage Corp.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the years ended October 31, 2024 and 2023
(expressed in Canadian dollars, except share amounts)

Financial instruments recorded at fair value on the consolidated statements of financial position are classified using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The Company categorizes its fair value measurements according to a three-level hierarchy. The hierarchy prioritizes the inputs used by the Company's valuation techniques. A level is assigned to each fair value measurement based on the lowest-level input significant to the fair value measurement in its entirety. The three levels of the fair value hierarchy are defined as follows:

- Level 1 – Unadjusted quoted prices as at the measurement date for identical assets or liabilities in active markets.
- Level 2 – Observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.
- Level 3 – Significant unobservable inputs that are supported by little or no market activity. The fair value hierarchy also requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value.

The fair value hierarchy requires the use of observable market inputs whenever such inputs exist. A financial instrument is classified to the lowest level of the hierarchy for which a significant input has been considered in measuring fair value. During the year, there were no transfers of amounts between levels.

23 Segmented information

The Company reports segment information based on internal reports used by the chief operating decision maker ("CODM") to make operating and resource decisions, and to assess performance. The CODM is the Chief Executive Officer. The CODM makes decisions and assesses performance of the Company on a consolidated basis such that the Company is a single reportable operating segment.

The following tables present details on revenue derived from property and equipment domiciled in the following geographical locations as at and for the years ended October 31, 2024 and 2023.

Revenue for the years ended October 31, consist of the following:

	2024 \$	2023 \$
Canada	32,998,946	27,168,333
United States	12,931,100	19,506,806
Total	45,930,046	46,675,139

Property and equipment as at October 31, consist of the following:

	2024 \$	2023 \$
Canada	6,189,459	2,021,901
United States	3,679,976	3,694,805
Total	9,869,435	5,716,706

Right-of-use assets as at October 31, consist of the following:

	2024 \$	2023 \$
Canada	32,857,094	116,637

Flow Beverage Corp.

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For the years ended October 31, 2024 and 2023
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Intangible assets as at October 31, consist of the following:

	2024 \$	2023 \$
Canada	9,800	3,959
United States	438,146	492,460
Total	447,946	496,419

24 Finance expense, net

Finance expense for the years ended October 31, 2024 and 2023 consists of the following:

	2024 \$	2023 \$
Interest on lease obligations	1,373,887	552,039
Interest on borrowings	9,036,953	4,823,723
Loss on change in fair value of derivative liability	—	88,076
Gain on debt extinguishment	(627,977)	(2,141,531)
Total	9,782,863	3,322,307

25 Restructuring and other transactional costs

During the year ended October 31, 2024, the Company recorded \$2,593,462 related to organizational restructuring costs (2023 - \$1,013,917) and \$271,992 related to severance and other employee benefits paid to previous senior executives (2023 - \$549,662).

26 Subsequent events

Subsequent to October 31, 2024, the terms of the Debt Round were amended, such that accrued interest for the period from November 1, 2023 to August 1, 2024 at the rate of 12% will be paid on November 1, 2025. Repayment of the four principal payments scheduled to commence November 1, 2024 will now be repaid on November 1, 2025.

Subsequent to October 31, 2024, the terms of the Bridge Short Term Note were amended to be paid in monthly payments of \$56,876 over a period of 36 months at a rate of 18% and a principal balance of \$1,573,247 which represents the outstanding principal and interest owing at the time of the amendment.

On December 31, 2024, the Company announced the closing of the first tranche of a non-brokered private placement offering (the "Private Placement") of unsecured convertible debenture units of the Company (collectively, the "Convertible Debenture Units"), in which it issued and sold 172.992 Convertible Debenture Units at a price of CDN\$10,000 per Convertible Debenture Unit for gross proceeds of CAD \$1.73 million.

This is Exhibit “K” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

DA79353421D642D...

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE THREE-MONTH PERIOD ENDED JANUARY 31, 2025



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Management's Discussion and Analysis

The following Management's Discussion and Analysis ("MD&A") is prepared as of March 17, 2025, and provides information concerning Flow Beverage Corp's ("Flow", the "Company", "we" or "us") financial condition and results of operations. This MD&A should be read in conjunction with our annual audited consolidated financial statements as at and for the year ended October 31, 2024, including the related notes thereto, and our unaudited condensed consolidated interim financial statements for the periods ended January 31, 2025 and January 31, 2024.

This discussion contains forward-looking statements that involve risks and uncertainties. Our actual results, performance and achievements may differ materially from those implied by these forward-looking statements as a result of various factors, particularly under "Forward-Looking Information" and "Risk Factors".

Forward-Looking Information

Some of the information contained in this MD&A is forward-looking. This information may relate to anticipated events or results and include, but are not limited to, expectations regarding industry trends, our growth rates and growth strategies. Particularly, information regarding our expectations of future results, targets, performance achievements, prospects or opportunities is forward-looking information. As the context requires, this may include certain targets as disclosed in the AIF filed, which are based on the factors and assumptions, and subject to the risks, as set out therein and herein. Often but not always, forward-looking information can be identified by the use of forward-looking terminology such as "may", "will", "expect", "believe", "estimate", "plan", "could", "should", "would", "outlook", "forecast", "anticipate", "foresee", "continue" or the negative of these terms or variations of them or similar terminology. This information is based on Management's reasonable assumptions and beliefs in light of the information currently available to us and is made as of the date of this MD&A.

However, we do not undertake to update any such forward-looking information whether as a result of new information, future events or otherwise, except as required under applicable securities laws in Canada. Actual results and the timing of events may differ materially from those anticipated in the forward-looking information as a result of various factors, including those described in "Risk Factors". Additional risks and uncertainties are discussed in the Company's materials filed with the Canadian securities regulatory authorities from time to time, including the Company's annual information form dated January 29, 2025 for the fiscal year ended October 31, 2024 (the "AIF") and the annual audited consolidated financial statements for the year to date period ended on October 31, 2024, a copy of which is available under the Company's profile on SEDAR at www.sedar.com. These factors are not intended to represent a complete list of the factors that could affect us; however, these factors should be considered carefully.

We caution that the list of risk factors and uncertainties is not exhaustive, and other factors could also adversely affect our results. Readers are urged to consider the risks, uncertainties and assumptions carefully in evaluating the forward-looking information and are cautioned not to place undue reliance on such information. See "Risk Factors" for a discussion of the uncertainties, risks and assumptions associated with these statements.

The purpose of the forward-looking statements is to provide the reader with a description of Management's current expectations regarding the Company's financial performance and they may not be appropriate for other purposes; readers should not place undue reliance on forward-looking statements made herein. To the extent any forward-looking information in this MD&A constitutes future-oriented financial information or financial outlook,

within the meaning of applicable securities laws, such information is provided to demonstrate the potential of the Company and readers are cautioned that this information may not be appropriate for any other purpose. Future-oriented financial information and financial outlook, as with forward-looking information generally, are based on current assumptions and subject to risks, uncertainties and other factors. Furthermore, unless otherwise stated, the forward-looking statements contained in this MD&A are made as of the date of this MD&A, and we have no intention and undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. The forward-looking statements contained in this MD&A are expressly qualified by this cautionary statement.

Basis of Presentation and Going Concern

Our unaudited condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”) and are presented in Canadian dollars. Accordingly, unless otherwise noted herein, all financial information in this MD&A is presented in Canadian dollars. References to North America refer to Canada and the United States.

All references in this MD&A to “Fiscal 2025” are to the period ended January 31, 2025, and “Fiscal 2024” are to the period ended January 31, 2024.

The Company’s financial statements were prepared on a going concern basis. The going concern basis assumes that the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the normal course of business. The Financial Statements do not include any adjustments to the amounts and classification of assets and liabilities that would be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

As at January 31, 2025, the Company has an accumulated deficit of \$333.8 million and for the three months ended January 31, 2025, a net loss of \$8.4 million and cash flows used in operating activities of \$5.9 million. Whether, and when, the Company can attain profitability and positive cash flows from operations is subject to material uncertainty. The application of the going concern assumption is dependent upon the Company’s ability to generate future profitable operations, obtain financing and maintain compliance with debt covenants. The Company will also seek to improve its results from operations and cash flows by prioritizing higher margin channels and reducing operating costs by streamlining its operations and support functions. The Company will need to raise additional capital and negotiate modifications to the Company’s existing borrowings to fund its planned operations and meet its obligations. While the Company has been successful in obtaining financing to date and negotiating modifications to its existing borrowings and believes it will be able to obtain sufficient funds in the future and ultimately achieve profitability and positive cash flows from operations, there can be no assurance that the Company will achieve profitability and be able to do so on terms favourable for the Company. The above events and conditions indicate there is a material uncertainty that may cast significant doubt on the Company’s ability to continue as a going concern.

The unaudited condensed consolidated interim financial statements and the accompanying notes for Fiscal 2025 were reviewed and approved by the Company’s Board of Directors (the “Board”) on March 17, 2025.

Non-IFRS and Other Financial Measures

This MD&A makes reference to certain non-IFRS measures. These measures are not recognized measures under IFRS, do not have a standardized meaning prescribed by IFRS, and are therefore unlikely to be comparable to similar measures presented by other companies. Rather, these measures are provided as additional information to complement those IFRS measures by providing further understanding of our results of operations from Management's perspective. Accordingly, these measures should not be considered in isolation nor as a substitute for analysis of our financial information reported under IFRS. We use non-IFRS measures including "Adjusted EBITDA Loss", "Adjusted Net Loss", and "EBITDA Loss".

The Company uses a supplementary financial measure to disclose a financial measure that is not (a) presented in the unaudited condensed consolidated interim financial statements and (b) is, or is intended to be, disclosed periodically to depict the historical or expected future financial performance, financial position or cash flow, that is not a non-IFRS financial measure as detailed above. We use the supplementary financial measure "gross margin".

These non-IFRS and supplementary financial measures are used to provide investors with supplemental measures of our operating performance and thus highlight trends in our core business that may not otherwise be apparent when relying solely on IFRS financial measures. We also believe that securities analysts, investors and other interested parties frequently use non-IFRS and supplementary financial measures in the evaluation of issuers. Our Management also uses non-IFRS and supplementary financial measures in order to facilitate operating performance comparisons from period to period, to prepare annual operating budgets and to determine components of Management compensation. For definitions and reconciliations of these non-IFRS and supplementary financial measures to the relevant reported measures, please see "*How We Assess the Performance of Our Business*" and "*Results of Operations*" sections of this MD&A.

Business Overview

Our History

Flow was founded by Nicholas Reichenbach in 2014 after seeing mountains of plastic bottle waste while attending the Burning Man Festival in Nevada's Black Rock Desert. Having grown up on a rural property in Southern Ontario with a natural, mineral rich aquifer, he imagined a packaged water company that could be "better for people and the planet". After scientific analyses showed that the water was spring water, free from contaminants and packed with natural minerals and electrolytes, Nicholas, along with friends and family, formed Flow and sought out the Tetra Pak Group to provide the most sustainable package available to bring the water to consumers while preserving its benefits.

Key Milestones

During and subsequent to the period ended January 31, 2025:

- Announced that the Company is now an Official Partner of Inter Miami CF during the 2025 Major League Soccer season
- Announced that the Company has entered into a Strategic Advisory Agreement with José Bautista, six-time All-Star and three-time Silver Slugger with the Toronto Blue Jays



- Amended the manufacturing agreement with Joyburst Inc. ("Joyburst"), to extend term to four years and increase total contract revenue from \$13.5 million to \$19.5 million
- Signed new manufacturing agreement with a leading beverage brand for a term of three years and for total contract revenue of over \$13 million
- On December 31, 2024, the Company announced the closing of the first tranche of a non-brokered private placement offering (the "Private Placement") of unsecured convertible debenture units of the Company (collectively, the "Convertible Debenture Units"), in which it issued and sold 172,992 Convertible Debenture Units at a price of CDN\$10,000 per Convertible Debenture Unit for gross proceeds of USD \$1,200,000 (CAD \$1,729,920).

Our Business Model

Flow is an innovative beverage company and one of the pioneers in the "better for you better for the planet" consumer needs state. Most of our business is represented by Flow Alkaline Spring Water; however, the Company has expanded into a variety of organic flavored waters. As of the date of filing, Flow owns two virtually identical water sources in terms of key minerals, in Bruce County, Ontario and Augusta County, Virginia. Flow packages its products in its production facility in Aurora. The packaging facility in Aurora, Ontario consists of approximately 150,000 square feet, operates four Tetra Pak A3 / Flex filling machines and has a capacity of approximately 500,000 Tetra Paks per day.

Flow markets its premium alkaline spring water in original unflavored and a range of award-winning organic in sizes ranging from 330 ml to 1 liter, and in six, twelve, eighteen and twenty-four pack. Flow gets product to market through an omni-channel distribution strategy, including conventional, food service and convenience channels. As part of this strategy, the Company leverages a network of distributors to support our coverage of over 38,000 stores in North America. Flow operates a fast-growing e-commerce business mostly developed with Shopify with more than 4,000 subscription customers. Flow has also developed strategic partnerships with third party premium brands in adjacent categories to co-pack their products in the Tetra Prisma format. As at the date hereof, Flow had approximately 120 full-time employees; 117 in Canada and 3 in the United States. Flow has a robust ESG agenda, including sustainable packaging, resources preservation, carbon neutrality and a high score on our B-Corp certification.

Sales and Marketing Strategy

Our goal is to grow Flow as one of the leading premium water brands in North America. To achieve this aim, Flow's sales and marketing strategy is fivefold:

1. **Further investment in key channels** - Over the course of the next three years, invest in Natural and Conventional channels to support continued retail growth.
2. **Grow our ecommerce business** - Leverage the successful direct-to-consumer ("DTC") subscription program, continuing to directly engage with our rapidly growing customer base.
3. **Expand into food service** - Broaden consumer product trial to generate incremental revenue while responding to the increasing receptivity to sustainable packaging.
4. **Innovate and expand our product portfolio within our core and adjacent categories** - Drive meaningful innovation that is focused on deepening our relationship with the Glow Getter and Wellness Enthusiast, delivering products that enhance her holistic wellness lifestyle while ensuring Flow shows up across all her functional beverage occasions. Through innovation, we will continue to not only unlock new revenue

opportunities across DTC and our growing retail channels but also deliver new stories and campaigns to keep our audiences and partners engaged in the Flow brand.

5. **Build and amplify our brand** - Establish Flow as the leading premium water brand focused on product superiority and sustainability by continuously looking for new ways to connect with our community of core consumers through digital campaigns, social media, influencer partnerships, athlete and celebrity relationships, and event sponsorships – both at the community and brand-defining levels.

Our Financial Model

Our financial model is based on sustaining top line growth, developing stable gross margins and controlling operational, general and administrative costs to provide a path towards profitability. This will require continued investment in our brand, e-commerce, innovation, systems, internal controls and distribution. These investments will allow us to improve our profitability year-on-year and create significant value for our shareholders in the medium to long-term.

How We Assess the Performance of Our Business

The key performance indicators below are used by Management in evaluating the performance of our Company and assessing our business. We refer to certain key performance indicators used by Management and typically used by our competitors in the Canadian consumer health industry, some of which are not recognized under IFRS as identified below. See “*Non-IFRS and Other Financial Measures*” for more information on each non-IFRS financial measure, non-IFRS ratio and supplementary measure. See “*Results of Operations*” for a quantitative reconciliation of each non-IFRS financial measure to its most directly comparable financial measure disclosed in our annual audited consolidated financial statements to which the measure relates.

Revenue

Revenue is derived primarily from the sale of packaged water and co-packing services. Packaged water is sold to distributors, retail, wholesale and direct customers.

For sales to distributors, revenue is recognized when control of the goods has transferred to the distributor, which is dependent on specific shipping terms. Following shipping, the distributor has full discretion over the manner of distribution and has the primary responsibility when selling the goods and bears the risks of obsolescence and loss in relation to the goods. A receivable is recognized by the Company when control of the goods has transferred to the distributor as this represents the point in time at which the right to consideration becomes unconditional, as only the passage of time is required before payment is due.

For sales to retailers, wholesalers and direct customers, revenue is recognized when control of the goods has transferred, which is dependent on the specific shipping terms. Payment of the transaction price is due at the point in which control transfers.

The Company enters into co-packing agreements with customers. The Company is required to make estimates regarding the total number of units to be delivered under the contracts. The Company also makes estimates regarding the total consideration to which the Company expects to be entitled to in exchange for the services provided. The total consideration to which the Company expects to be entitled to can vary based on estimates regarding penalties for minimum purchase commitments, expected total units to be delivered and pricing

discounts. Revenue is recognized to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognized will not occur.

The Company provides sales discounts and reductions through contract price discounts, payment terms, point of sale price reduction arrangements and customer returns and markdowns. If variable, the Company uses its accumulated historical experience to estimate the variable consideration to which it is entitled to, using the most likely outcome method. If considered highly probable that a significant reversal in the cumulative revenue recognized will not occur, such consideration shall be recognized in revenue.

The Company conducts extensive promotional activities, primarily through the use of cooperative advertising, coupons, in-store displays, slotting fees and other funded costs from retail partners. The costs of such activities are recorded as a reduction of revenue over the period in which the goods or services are transferred to the customer, to the extent the consideration is not in exchange for a distinct good or service.

Refer to Notes 14 & 16 in our unaudited condensed consolidated interim financial statements for the disclosure on disaggregated revenue.

Gross profit

"Gross profit" is defined as net revenue less cost of sales. Cost of revenue includes product-related costs, labour, other operating costs such as rent, production equipment repairs and maintenance, and amortization. Our cost of revenue may include different costs compared to other manufacturers and distributors in the North American shelf-stable water market. Management believes that gross profit is a useful measure in assessing the Company's underlying operating performance before operating expenses.

Gross margin

"Gross margin" is defined as gross profit divided by net revenue. Gross margin is a supplementary financial measure.

Sales and marketing

Our sales and marketing expenses are primarily comprised of non-customer-specific promotional costs.

General and administrative

Our general and administrative expenses are primarily comprised of travel, professional fees, repairs and maintenance, rent, and licenses and subscriptions. Our general and administrative expenses also include regulatory, legal, accounting, insurance and other expenses associated with being a public company.

Salaries and benefits

Our salaries and benefits expenses are primarily comprised of wages, long-term consultants and benefits.

EBITDA Loss

"EBITDA Loss" is defined as consolidated net loss before: (i) income tax expense; (ii) finance expense, net; and (iii) amortization and depreciation of property, plant, and equipment, right of use assets and intangible assets. The amortization and depreciation amount is taken from the statement of cash flows, as it is inclusive of all



amortization and depreciation that is allocated to overhead. EBITDA Loss is a non-IFRS financial measure and its most directly comparable financial measure that is disclosed in our unaudited condensed consolidated interim financial statements is net loss. We believe that EBITDA Loss is a useful measure to assess the performance and cash flow of our Company.

Adjusted EBITDA Loss

"Adjusted EBITDA Loss" is defined as EBITDA Loss before: (i) impairment of assets and restructuring; (ii) share-based compensation, (iii) (gain) loss on option revaluation, (iv) foreign exchange loss, and (v) gain (loss) on debt modification. Adjusted EBITDA Loss is a non-IFRS financial measure and its most directly comparable financial measure that is disclosed in our unaudited condensed consolidated interim financial statements is net loss. We believe Adjusted EBITDA Loss is a useful measure to assess the performance and cash flow of our Company as it provides more meaningful operating results by excluding the effects of income tax expense, finance expense, depreciation and amortization costs, and expenses we believe are not reflective of our underlying business performance.

Adjusted Net Loss

"Adjusted Net Loss" is defined as consolidated net loss adjusted for the impact of: (i) restructuring and other transaction costs; (ii) gain (loss) on option revaluation; (iii) gain (loss) on debt modification; (iv) share-based compensation. Adjusted Net Loss is a non-IFRS financial measure and its most directly comparable financial measure that is disclosed in our financial statements is net loss. We believe Adjusted Net Loss is a useful measure to assess the performance of our Company as it provides more meaningful operating results by excluding the effects of expenses that are not reflective of our underlying business performance.

Sustainability

Flow believes that doing what's best for its customers also means doing what's best for the planet. As a result, Flow has always committed to utilizing high-quality, sustainably sourced, naturally alkaline spring water, packaged in mostly renewable plant-based, recyclable cartons.

Sustainability for Flow includes minimizing its impacts on the environment, maximizing its positive impacts on customers' health and wellness, and giving back to the communities it operates in and benefits from. Flow is also committed to the following sustainability pillars:

- Protecting our sources
- Using sustainable packaging
- Climate protection
- Supporting the circular economy
- Having positive social impacts

Flow has the highest B Corp rating of any bottled water company in the world and has been a Certified B Corp since 2017. B Corp certification is only given to companies that meet the highest standards of environmental sustainability and accountability and use business as a force for good.

These achievements are no accident. Flow's packaging, supplied by Tetra Pak, is made with up to 81% renewable materials. The largest ingredient in our packaging material is paperboard, which is sourced from the Forest Stewardship Council ("FSC"), while the cap is made from renewably sourced sugarcane. Our flavors are



QAI Organic certified as we strive to give our consumers the cleanest ingredients possible, while also helping to reduce the number of harmful chemicals released into our environment.

Together, the steps Flow has taken to operate with the highest environmental standards has diverted over 130 million plastic bottles of water from entering landfills and with zero net operational emissions.

Flow also makes ongoing donations to charitable causes, supporting disaster relief efforts across the US and Canada, and had over 300 volunteer hours from its employees supporting community outreach and engagement.

Company Outlook

The Company's strategy is focused on the long-term profitable growth of the Flow brand. Industry trends for premium, sustainable and enhanced water remain favorable. Elevated demand for sustainable product formats and recent contract wins are expected to help accelerate growth of net revenue.

Flow plans to continue implementing operational cost saving initiatives in an effort to increase margins and improve operational cash flows. The Company is also focused on improving internal processes and systems to enable general and administrative expense reduction.

Summary of Factors Affecting Performance

Foreign Exchange

Our unaudited condensed consolidated interim financial statements are presented in Canadian dollars, which is the functional currency of the Company and the presentation currency for the consolidated financial statements. As we continue to execute on our omni-channel distribution strategy in the US, a larger portion of our revenue and cost of goods sold are derived in US dollars. A significant portion of our revenue and cost of goods sold continue to be derived in US dollars as a result of our continued growth and market penetration. We do not hedge our exchange rate exposure through financial instruments. As we continue to expand our footprint in North America, we will assess our currency exposure and take further steps as may be required to proactively manage this exposure.

Seasonality

The beverage industry is subject to seasonal demand fluctuations as consumers increase their consumption during the summer months, which is further impacted by weather during the spring, summer, and fall. Seasonality can have an impact on our net revenue and the comparison year over year.

Results of Operations – First Quarter

In Canadian dollars except percentages	Three-month period ended January 31			
	2025		2024	
	\$	% of revenue	\$	% of revenue
Net revenue	11,438,224	100%	8,267,809	100%
Cost of revenue	9,012,424	79%	9,525,328	115%
Gross profit	2,425,800	21%	(1,257,519)	(15%)
Operating expenses				
Sales and marketing	401,299	4%	1,316,981	16%
General and administrative	2,452,184	21%	4,882,396	59%
Salaries and benefits	2,649,142	23%	2,303,170	28%
Amortization and depreciation	408,713	4%	1,795,209	22%
Share-based compensation	1,000,056	9%	1,541,796	19%
Operating expenses	6,911,394	60%	11,839,552	143%
Loss before the following	(4,485,594)	(39%)	(13,097,071)	(158%)
Other income	(6,679)	—	(46,258)	(1%)
Finance expense, net	2,919,888	26%	2,674,535	32%
Foreign exchange loss	360,396	3%	93,431	1%
Restructuring and other costs	221,343	2%	97,101	1%
(Gain) loss on option revaluation	(11,343)	—	25,248	—
Loss (gain) on debt modification and other	437,241	4%	(576,309)	(7%)
Net loss for the period	(8,406,440)	(73%)	(15,364,819)	(186%)
Other comprehensive gain (loss) that may be reclassified to profit or loss subsequently				
Exchange gain(loss) on translation of foreign operations	59,524	(1%)	954,309	12%
Net other comprehensive loss	59,524	(1%)	954,309	12%
Total comprehensive loss	(8,346,916)	(73%)	(14,410,510)	(174%)
Loss per share – basic and diluted	\$ (0.10)		\$ (0.27)	
Weighted average number of common shares outstanding – basic and diluted	82,463,665		57,446,119	
Total Assets	73,171,552		57,342,905	
Non-Current Liabilities	50,029,872		38,547,874	
EBITDA loss	(4,566,984)	(40%)	(10,895,946)	(132%)
Adjusted EBITDA loss	(2,559,291)	(22%)	(9,714,679)	(117%)
Adjusted net loss	(6,759,143)	(59%)	(14,276,983)	(173%)



Net revenue

Net revenue increased by 38%, or \$3.1 million, to \$11.4 million, compared to \$8.3 million in Q1 2024. The increase in net revenue is primarily driven by the increase in co-pack net revenue by 216%, or \$3.6 million, to \$5.3 million in Q1 2025, compared to \$1.7 million in Q1 2024. This increase was driven by new co-packing agreements and increased volumes under existing partnerships. This is partially offset by a decrease in Flow brand net revenue due to the strategic exit of commercial partnerships with certain US retail partners, and temporary disruptions to production.

Cost of revenue

Cost of revenue decreased by 5%, or \$0.5 million, to \$9.0 million, compared to \$9.5 million in Q1 2024. The decrease in cost of revenue is driven by the consolidation of all Flow brand production to the Aurora production facility, and better overhead absorption due to the addition of a fourth line. Cost of revenue as a percentage of revenue decreased to 79% compared to 115% in 2024.

Gross profit

Gross profit increased by 293%, or \$3.7 million, to a profit of \$2.4 million, compared to a loss of \$1.3 million in Q1 2024. Gross margin increased to 21% of revenue, compared to -15% in Q1 2024. Higher gross margin was driven by overhead absorption and production efficiencies gained through the consolidation of production to the Aurora production facility, the addition of a fourth line, a focus on higher margin channels for the Flow brand, and ramp-up of co-pack.

Sales and marketing

Sales and marketing expense decreased by 70%, or \$0.9 million, to \$0.4 million, compared to \$1.3 million in Q1 2024. The decrease is partially related to a marketing rebate recorded in the period related to qualifying marketing activities that promote Flow branded products and growth in the Tetra packaging format. Sales and marketing expense as a percentage of revenue decreased to 4% compared to 16% in 2024.

General and administrative

General and administrative expense decreased by 50%, or \$2.4 million, to \$2.5 million, compared to \$4.9 million in Q1 2024. The decrease reflects the results of our comprehensive, cross-functional restructuring efforts which were substantially completed by the end of Q1 2024. As a subset of general and administrative expenses, logistics and distribution was materially lower than prior year after a complete redesign of our fulfillment and logistics strategy, anchored in a transition to third party logistics ("3PL"). General and administrative expense as a percentage of revenue decreased to 21% compared to 59% in Q1 2024.

Salaries and benefits

Salaries and benefits increased by 15%, or \$0.3 million, to \$2.6 million, compared to \$2.3 million in Q1 2024. The increase is driven by staffing of the new production line at the Aurora facility, and increased headcount in our US sales team as we continue to grow the US market. Salaries and benefits expense as a percentage of revenue decreased to 23% compared to 28% in Q1 2024.

Amortization and depreciation

Amortization and depreciation expense decreased by 77% to \$0.4 million, compared to \$1.8 million in Q1 2024 due to a reversal of depreciation in that quarter.

Share-based compensation

Share-based compensation expense decreased by 35% to \$1.0 million, compared to \$1.5 million in Q1 2024. Share-based compensation expense as a percentage of revenue decreased to 9% compared to 19% in Q1 2024.

Finance expense

Finance expense increased by 9%, or \$0.2 million, to \$2.9 million, compared to \$2.7 million in Q1 2024. Finance expense as a percentage of revenue decreased to 26% compared to 32% in Q1 2024.

Foreign exchange loss

Foreign exchange loss increased by 287%, or \$0.3 million, from the foreign exchange loss of \$0.1 million in Q1 2024 to foreign exchange loss of \$0.4 million Q1 2025.

Restructuring and other transaction costs

Restructuring and other transaction costs increased by 128%, or \$0.1 million, to \$0.2 million, compared to \$0.1 million in Q1 2024. The increase is a result of additional staff restructuring and continuation of logistics restructuring. Restructuring and other transaction costs as a percentage of revenue increased to 2% compared to 1% in Q1 2024.

Net loss

Net loss decreased by 45%, or \$7.0 million, to \$8.4 million, compared to a loss of \$15.4 million in Q1 2024.

EBITDA loss¹ decreased by 58%, or \$6.3 million, to \$4.6 million, compared to \$10.9 million in Q1 2024.

Adjusted EBITDA loss decreased by 74%, or \$7.1 million, to \$2.6 million, compared to \$9.7 million in Q1 2024.

Adjusted net loss decreased by 53%, or \$7.5 million, to \$6.8 million, compared to \$14.3 million in Q1 2024.

¹ This is a non-IFRS financial measure and is used throughout this MD&A. See "Non-IFRS and Other Financial Measures" for more information on each non-IFRS financial measure. See "How We Assess the Performance of Our Business" for an explanation of the composition of such measure.

Selected Quarterly Information

The following table presents selected quarterly financial information for the last eight fiscal quarters in Canadian dollars:

	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023	Q3 2023	Q2 2023
	\$	\$	\$	\$	\$	\$	\$	\$
Net revenue	11,438,224	11,847,830	13,759,877	12,054,530	8,267,809	9,691,696	13,156,526	13,975,452
Gross profit	2,425,800	2,471,278	4,629,252	3,341,716	(1,257,519)	893,690	417,047	2,473,199
Net loss	(8,406,440)	(8,678,923)	(7,179,079)	(7,028,493)	(15,364,819)	(10,881,689)	(14,263,825)	(10,130,334)
Loss per share - basic and diluted	(0.10)	(0.11)	(0.10)	(0.10)	(0.27)	(0.19)	(0.26)	(0.18)

Liquidity and Capital Resources

Overview

Our principal uses of funds are for operating expenses, sales and marketing, capital expenditures, finance costs and debt service requirements. We believe that cash generated from our operations, together with amounts raised through the non-brokered and brokered private placements and modifications to existing borrowings, will be sufficient to support our 12-month operating expenses, capital expenditures, and future debt service requirements. In addition, we believe that our capital structure provides us with significant financial flexibility to pursue our future growth strategies. However, our ability to fund operating expenses, capital expenditures, future debt service requirements and dividends will depend on, among other things, our future operating performance, which will be affected by general economic, financial and other factors, including factors beyond our control. See “Risk Factors” as well as the “Summary of Factors Affecting Performance” in this MD&A for additional information. We review acquisition and investment opportunities in the normal course of our business and may make select acquisitions and investments to implement our business strategy when suitable opportunities arise.

Cash Flows

The following table presents our cash flows for the three-month periods ended January 31, 2025, and January 31, 2024:

In Canadian dollars	Three-month period ended January 31	
	2025	2024
Cash flows used in operating activities	(5,913,786)	(4,219,304)
Cash flows used in investing activities	(255,763)	(487,047)
Cash flows from (used in) financing activities	(1,840,079)	5,470,810
Net change in cash during the period	(8,009,628)	764,459
Cash, beginning of the period	8,607,678	6,494,733
Cash, end of the period	598,050	7,259,192

Cash flow used in operating activities

Cash flow used in operating activities increased by 40%, or \$1.7 million, to negative \$5.9 million, compared to negative \$4.2 million in Q1 2024. The increase in fiscal year 2024 is primarily related to the change in Flow's working capital balances. The working capital changes in fiscal year 2024 reflect a reduction in accounts payable offset by an increase in accounts receivable and inventory.

Cash flow used in investing activities

Cash flow used in investing activities increased by 47%, or \$0.2 million, to negative \$0.3 million, compared to negative \$0.5 million in Q1 2024.

Cash flow from (used in) financing activities

Cash flow from financing activities decreased by 134%, or \$7.3 million, to cash flows used in financing activities of \$1.8 million, compared to cash flows from financing activities of \$5.5 million in Q1 2024. The decrease is primarily related to \$1.7 million in proceeds from borrowings, offset by repayment of borrowings of \$0.8 million, repayment of interest of \$1.4 million, and payment of lease obligations of \$1.4 million.

Non-IFRS and Other Financial Measures

The following tables provide a reconciliation of consolidated net loss to EBITDA loss, adjusted EBITDA loss and adjusted net loss for the three-month periods ended January 31, 2025, and January 31, 2024:

In Canadian dollars	Three-month period ended January 31	
	2025	2024
Consolidated net loss:	(8,406,440)	(15,364,819)
Finance expense, net	2,919,888	2,674,535
Amortization and depreciation	919,568	1,794,338
EBITDA loss	(4,566,984)	(10,895,946)
Share-based compensation	1,000,056	1,541,796
Restructuring and other costs	221,343	97,101
Foreign exchange loss	360,396	93,431
(Gain) loss on option revaluation	(11,343)	25,248
Loss (gain) on debt modification and other	437,241	(576,309)
Adjusted EBITDA loss	(2,559,291)	(9,714,679)
Consolidated net loss:	(8,406,440)	(15,364,819)
Share-based compensation	1,000,056	1,541,796
Restructuring and other costs	221,343	97,101
(Gain) loss on option revaluation	(11,343)	25,248
Loss (gain) on debt modification and other	437,241	(576,309)
Adjusted net loss	(6,759,143)	(14,276,983)

See “How We Assess the Performance of Our Business” for an explanation of the composition of such measure.

Off-Balance Sheet Arrangements

We have no off-balance sheet arrangements that have, or are reasonably likely to have, a current or future material effect on our financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources.

Current Share Information

As of the date hereof, the Company had 6,106,566 Multiple Voting Shares and 80,605,661 Subordinate Voting Shares issued and outstanding. As of the date hereof, an aggregate of 1,486,778 options to acquire common shares are outstanding, an aggregate of 10,409,822 warrants to acquire common shares are outstanding, an aggregate of 2,153,477 deferred share units representing the right to receive common shares in accordance with the Company’s Omnibus incentive plan and an aggregate of 3,703,920 restricted share units representing the right to receive common shares in accordance with the terms of our long-term incentive plan.

Critical Accounting Judgments and Estimates

The preparation of the Company’s financial statements in conformity with IFRS requires Management to make estimates, judgments and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Estimates are based on management’s best knowledge of current events and actions the Company may undertake in the future. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the critical judgments, apart from those involving estimations, that management has made in the process of applying the Company’s accounting policies and that have the most significant effect on the amounts recognized in the Financial Statements:

Promotional incentives

For various promotional incentives, the Company estimates the most likely amount payable to each customer under each trade and incentive program using expected sales volume and historical spending patterns.

Trade and other receivables

The recognition of trade and other receivables and loss allowances requires the Company to assess credit risk and collectability. The Company considers historical trends and any available information indicating a customer could be experiencing liquidity or going concern problems and the status of any contractual or legal disputes with customers in performing this assessment. The Company has established a process to review historical credit loss experiences and assess forward-looking factors specific to the debtors and the economic environment.

Inventories

Inventories consist of raw materials and finished goods recorded at the lower of cost and net realizable value. Inventories are written down to net realizable value when the cost of inventories is estimated to be unrecoverable due to obsolescence, damage or slow movement. Actual net realizable value can vary from the estimated provision.

The cost of inventories also involves estimates in determining the allocation of fixed and variable production overhead. These estimates include determination of normal production capacity and nature of expenses to be allocated.

Debt modifications

In accordance with IFRS 9 *Financial Instruments* ("IFRS 9"), the Company is required to assess whether a modification to a debt instrument results in a modification or extinguishment. In an extinguishment, the financial liability, which represents the obligation to pay coupon interest and principal in the future, is initially measured at its fair value and subsequently measured at amortized cost. When measuring the fair value of the liability, it is based on several assumptions, including contractual future cash flows, discount rates and the presence of any derivative financial instruments.

Co-packing revenue

The Company enters into co-packing agreements with customers. The Company is required to make estimates regarding the total number of units to be delivered under the contract. The Company also makes estimates regarding the total consideration to which the Company expects to be entitled to in exchange for the services provided. The total consideration to which the Company expects to be entitled to can vary based on estimates regarding penalties for minimum purchase commitments, expected total units to be delivered and pricing discounts. Revenue is recognized to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognized will not occur.

Fair Values

The carrying values of cash, trade and other receivables, trade and other payables and borrowings approximate fair values due to the short-term nature of these items or being carried at fair value or, for borrowings, interest payables are close to the current market rates.

Financial instruments recorded at fair value on the consolidated financial statements of financial position are classified using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The Company categorizes its fair value measurements according to a three-level hierarchy. The hierarchy prioritizes the inputs used by the Company's valuation techniques. A level is assigned to each fair value measurement based on the lowest-level input significant to the fair value measurement in its entirety. The three levels of the fair value hierarchy are defined as follows:

1. Level 1 – Unadjusted quoted prices as at the measurement date for identical assets or liabilities in active markets.
2. Level 2 – Observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities

in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

3. Level 3 – Significant unobservable inputs that are supported by little or no market activity. The fair value hierarchy also requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value.

The fair value hierarchy requires the use of observable market inputs whenever such inputs exist. A financial instrument is classified to the lowest level of the hierarchy for which a significant input has been considered in measuring fair value. During the year, there were no transfers of amounts between levels.

Fair value of stock options is determined using the Black-Scholes option-pricing model. Inputs to the model are subject to various estimates related to volatility, interest rates, dividend yields and expected life of the stock options issued. Fair value inputs are subject to market factors, as well as internal estimates.

New standards, amendments and interpretations adopted by the Company

International Accounting Standards 1, Presentation of Financial Statements ("IAS 1")

In January 2020, the IASB issued *Classification of Liabilities as Current or Non-current* (Amendments to IAS 1). The amendments aim to promote consistency in applying the requirements by helping companies determine whether, in the consolidated statements of financial position, debt and other liabilities with an uncertain settlement date should be classified as current (due or potentially due to be settled within one year) or non-current. The amendments include clarifying the classification requirements for debt a company might settle by converting it into equity.

The amendments are effective for annual periods beginning on or after January 1, 2024. The amendments did not have an impact on the Financial Statements.

Significant New Accounting Standards Not Yet Adopted

Amendments to IFRS 9 and IFRS 7: Classification and Measurement of Financial Instruments

In May 2024, the IASB issued amendments to IFRS 9 Financial Instruments ("IFRS 9") and IFRS 7 Financial Instruments: Disclosures ("IFRS 7"), relating to the classification and measurement requirements of financial instruments recognized within those standards. These amendments clarify that a financial liability is to be derecognized on the "settlement date" and introduces an accounting policy to derecognize financial liabilities settled through an electronic payment system before settlement date if certain conditions are met; clarify how to assess the contractual cash flow characteristics of financial assets that include "environmental, social and governance" - linked features and other similar contingent features; clarify the treatment of non-recourse assets and contractually linked instruments; and require additional disclosures for financial assets and liabilities with contractual terms that reference a contingent event and equity instruments classified at fair value through other comprehensive income. These amendments will be effective for annual periods beginning on or after January 1, 2026 and will be applied retrospectively with an adjustment to opening retained earnings. Prior periods will not be required to be restated and can only be restated without using hindsight. Entities can early adopt the amendments that relate to the classification of financial assets plus the related disclosures and can apply other amendments subsequently. The Company does not expect material impacts from these amendments on its annual Financial Statements.

Issuance of IFRS 18: Presentation and Disclosure in Financial Statements (“IFRS 18”)

In April 2024, the IASB issued IFRS 18, which will replace IAS 1. The issuance introduces new categories and subtotals in the consolidated statements of loss and comprehensive loss, requires disclosure of management-defined performance measures, and includes new requirements for the location, aggregation and disaggregation of financial information. The new standard will require the classification of all income and expenses within the consolidated statements of loss and comprehensive loss into one of five categories: operating, investing, financing, income taxes, and discontinued operations. In addition, entities will be required to present subtotals and totals for “operating profit or loss”, “profit or loss before financing and incomes taxes” and “profit or loss”; introduce the concept of a management-defined performance measure (“MPM”), which it defines as a subtotal of income and expenses that an entity uses in public communications outside financial statements, to communicate Management’s view of an aspect of the financial performance of the entity. The standard will require the disclosure of information about an entity’s MPMs, including how the measure is calculated and reconciled to the most comparable subtotal specified by IFRS; and introduce a principle for determining the location of information based on identified “roles” of the primary financial statements and the notes as well as require aggregation and disaggregation of information with reference to similar and dissimilar characteristics. IFRS 18 will be effective for annual periods beginning on or after January 1, 2027, and will apply retrospectively. Early adoption is permitted and must be disclosed. The Company is in the process of evaluating the impact of this standard on its annual Financial Statements.

Risk Factors

The Board, in conjunction with management, is responsible for risk management and the identification of the principal risks of the Company’s business and oversight of management’s implementation of appropriate systems to effectively monitor, manage and mitigate the impact of such risks. This includes identifying, evaluating and hedging financial risks based on the requirements of our organization. The Board provides guidance for overall risk management, covering many areas of risk including but not limited to foreign exchange risks, interest rate risks, credit risks and liquidity risks. As part of assessing and implementing appropriate policies and procedure to address specified risks, the Board may delegate financial and related risk management to the Audit Committee.

Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from deposits with banks and outstanding receivables. The Company trades only with recognized, creditworthy third parties. The Company assesses the creditworthiness of customers who wish to trade on credit terms.

The Company does not hold any collateral as security but mitigates this risk by dealing only with what management believes to be financially sound counterparties and, accordingly, does not anticipate significant loss for non-performance.

Credit loss impairment is determined based upon review of specific accounts as the Company does not have significant historical uncollectible receivables.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is not exposed to interest rate risk as at January 31, 2025, as there are no material long-term borrowings outstanding subject to variable interest rates.

Foreign Currency Risk

Foreign currency risk arises on financial instruments that are denominated in a currency other than the functional currency in which they are measured. The Company's primary exposure with respect to foreign currencies is from United States dollar, trade and other receivables and trade and other payables in entities whose functional currency is other than the currency in which these financial instruments are denominated in.

A change of 1% in foreign currency exchange rates would not have a significant impact on the results of operations. Fluctuations in foreign exchange rates could cause unanticipated fluctuations in the Company's operating results.

Liquidity Risk

Liquidity risk is the risk the Company will not be able to meet its financial obligations as they come due. The Company's exposure to liquidity risk is dependent on the Company's ability to raise additional financing to meet its commitments and sustain operations. The Company mitigates liquidity risk by management of working capital, cash flows, the issuance of share capital and if desired, the issuance of debt. The Company's trade and other payables are all due within twelve months from the date of the unaudited condensed consolidated interim financial statements.

If unanticipated events occur that impact the Company's ability to meet its forecast and continue to fund customer acquisition cost, research and development, and administrative requirements, the Company may need to take additional measures to increase its liquidity and capital resources, including obtaining additional debt or equity financing or strategically altering the business forecast and plan. The Company will also seek to improve its results from operations and cash flows by prioritizing higher margin channels and reducing operating costs by streamlining its operations and support functions. Whether and when the Company can attain profitability and positive cash flows from operations is subject to material uncertainty. While the Company has been successful in obtaining financing to date and believes it will be able to obtain sufficient funds in the future and ultimately achieve profitability and positive cash flows from operations, there can be no assurance that the Company will achieve profitability and be able to do so on terms favourable for the Company. Failure to obtain adequate financing on satisfactory terms could have a material adverse effect on the Company's results of operations or financial condition.

The Company is obligated to the following contractual maturities of undiscounted cash as at January 31, 2025 in Canadian dollars:

	Carrying amount	Year 1	Year 2	Year 3	Year 4	Year 5 and over	Total
	\$	\$	\$	\$	\$	\$	\$
Trade and other payables	26,452,388	26,452,388	—	—	—	—	26,452,388
Lease obligations	38,360,634	6,159,270	6,358,910	5,345,501	6,124,711	28,457,171	52,445,563
Borrowings	42,129,676	36,979,140	11,049,018	682,520	—	—	48,710,678
Convertible debt	4,368,111	280,244	280,244	2,710,657	280,244	3,012,626	6,564,015
	111,310,809	69,871,042	17,688,172	8,738,678	6,404,955	31,469,797	134,172,644

Refer to Note 8 in the unaudited condensed consolidated interim financial statements for a detailed discussion of the Company's borrowings, including new borrowings during the quarter.

Covenants

As at January 31, 2025, in anticipation of not complying with the covenants under certain term loans, the Company obtained from the lender an agreement to waive the Company's compliance with the covenants solely for the fiscal quarter ending January 31, 2025. Refer to Note 8 in the unaudited condensed consolidated interim financial statements.

Management of Capital

The Company has implemented various capital policies, procedures and processes that are utilized to achieve its capital management objectives. These include optimizing the cost of capital and maximizing shareholder return while balancing the interests of stakeholders. The Company's capital is composed of share capital and borrowings, which assist in financing (i) acquisitions and/or (ii) working capital requirements. The Company's primary uses of capital are financing its operations, acquisitions of production capability, and fixed assets to support our vertically integrated growth strategy. The Company currently funds these requirements from cash raised through past share issuances, convertible debt, other credit facilities, and funds from operations. The Company's objectives when managing capital are to ensure that the Company will continue to have enough liquidity so it can provide services to its customers and increase shareholder value.

Subsequent Events

Subsequent to the period ended January 31, 2025, the Company announced the closing of the second tranche of a non-brokered private placement offering (the "Private Placement") of unsecured convertible debenture units of the Company (collectively, the "Convertible Debenture Units"), in which it issued and sold 43,382 Convertible Debenture Units at a price of CDN\$10,000 per Convertible Debenture Unit for gross proceeds of USD \$300,000 (CAD \$433,820).

Disclosure Controls and Procedures and Internal Control Over Financial Reporting

In accordance with National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings* ("NI 52-109"), the Company has filed certificates signed by its Chief Executive Officer and its Chief Financial Officer ("Certifying Officers") that, among other things, report on the design and operating effectiveness of disclosure controls and procedures ("DC&P") and the design and operating effectiveness of internal control over financial reporting ("ICFR"). The establishment and maintenance of DCP and ICFR is the responsibility of management. In addition, the Certifying Officers have certified that the Company has disclosed in this MD&A for each material weakness relating to design existing at the financial year end (a) a description of the material weakness; (b) the impact of the material weakness on the Company's financial reporting and its ICFR; and (c) the Company's current plans, if any, or any actions already undertaken, for remediating the material weakness.

Disclosure Controls and Procedures ("DC&P")

The Company has designed DC&P to provide reasonable assurance that material information relating to the Company is made known to the Certifying Officers, and that information required to be disclosed to satisfy the Company's continuous disclosure obligations is recorded, processed, summarized, and reported within the time periods specified by applicable Canadian securities legislation. Management, under the supervision of the Certifying Officers, has evaluated the effectiveness of the DC&P and based on that evaluation, the Certifying Officers have concluded that the DC&P were not effective as at January 31, 2025.

Internal Controls Over Financial Reporting ("ICFR")

In accordance with NI 52-109, the establishment and maintenance of DCP and ICFR is the responsibility of Management. DCP and ICFR has been designed by Management to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with IFRS.

The Company's ICFR includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with IFRS, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and directors of the Company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Because of its inherent limitations, ICFR may not prevent or detect misstatements. Also, projections of any evaluations of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate. These inherent limitations include, but are not limited to, human error and circumvention of controls and as such, there can be no assurance that the controls will prevent or detect all misstatements due to errors or fraud, if any.

The control framework used to design the Company's ICFR is based on the criteria set forth by the Committee of Sponsoring Organizations of the Treadway Commission (COSO) on Internal Control – Integrated Framework (2013 framework).

Management, under the supervision of the Certifying Officers, has evaluated the effectiveness of ICFR and based on that evaluation, the Certifying Officers have concluded that the Company's ICFR was not effective as at January 31, 2025, due to the existence of certain material weaknesses relating to design existing at financial year end.

A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the Company's annual or interim financial statements will not be prevented or detected on a timely basis. In connection with the assessment of the effectiveness of the Company's ICFR, Management identified material weaknesses that existed as of January 31, 2025. These consisted of material weaknesses in the Company's control environment, information and communication processes, control activities, period-end financial reporting, non-routine, unusual or complex transactions, transaction-level control activities, and information technology general controls. These material weaknesses remain unremedied at October 31, 2024 and pertain to three main areas: (i) Control environment, and (ii) Information Technology General Controls.

Control Environment

The Company did not design or implement adequate oversight processes and structures, or an organizational design to support the achievement of the Company's objectives in relation to internal controls. The Company identified multiple deficiencies in internal controls, primarily due to the control environment not being mature enough to support the growth and increasing complexity of the business. As a result, pervasive issues exist within the control environment that impact the ability of the Company to maintain effective ICFR. In addition, accountability for adherence to policies and processes across the organization was not consistently enforced; and as such, there is increased likelihood of misstatements occurring. This material weakness contributed to the following further material weaknesses:

- Risk Assessment procedures did not fully identify risks of misstatement that could, individually or in combination with others, increase the vulnerability of the Company to material misstatements to the financial statements, whether intentional or unintentional.
- Monitoring activities did not operate effectively to identify control gaps and control deficiencies in significant processes in a timely manner. In addition, monitoring activities did not operate to identify new risks related to changes in the business, and as such, these risks were not assessed or responded to in the internal control environment.
- Information and communication processes did not effectively operate to ensure that appropriate and accurate information was available to financial reporting personnel on a timely basis to fulfill their roles and responsibilities. Significant changes at the employee level and within senior management have also impacted information and communication, as well as the overall control environment.

These entity level control deficiencies did not result in a misstatement to the financial statements.

Information Technology General Controls

The Company did not design and maintain effective controls over some information technology ("IT") general controls for information systems that are relevant to the preparation of its financial statements, specifically, with respect to:

- Controls related to tracking, costing and reconciling inventory. These controls were not operating effectively at year end.
- Data validation controls, to ensure underlying data and information being used for the purposes of financial reporting is complete and accurate

The IT deficiencies did not result in a misstatement to the financial statements.

Status of Remediation Plan

Management has begun revising internal control over financial reporting. Management is committed to implementing changes to our internal control over financial reporting to ensure that the control deficiencies that contributed to the material weaknesses are remediated. The following remedial activities are in progress:

- We are continuing to implement additional ongoing oversight, training and communication programs for Management and personnel to reinforce the Company's standard of conduct, enhance understanding of assessed risks, and clarify individual responsibility for control activities at various levels within the Company.
- As of the date of this MD&A, Management has restructured the organizational chart to more clearly define roles and responsibilities as needed to meet the needs of the internal control environment.
- We continue to be in the design and development of controls related to our ERP and IT ecosystem, along with implementing additional user training and process documentation.

While we believe these actions will contribute to the remediation of material weaknesses, we have not completed all the corrective processes, procedures and related evaluation or remediation that we believe are necessary. As we continue to evaluate and work to remediate the material weaknesses, we may need to take additional measures to address the control deficiencies. Until the remediation steps set forth above, including the efforts to implement any additional control activities identified through our remediation processes, are fully implemented and concluded to be operating effectively, the material weaknesses described above will not be considered fully remediated.

Changes in Internal Control Over Financial Reporting

Other than disclosed above, there have been no changes in the Company's internal control over financial reporting during the Company's quarter ended January 31, 2025, that have materially affected or are reasonably likely to materially affect its internal control over financial reporting.

Additional Information

Additional information relating to the Company, including the Company's AIF is available on SEDAR at www.sedar.com.

This is Exhibit “L” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

DA79353421D842D

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE SIX-MONTH PERIOD ENDED APRIL 30, 2025



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Management's Discussion and Analysis

The following Management's Discussion and Analysis ("MD&A") is prepared as of June 16, 2025, and provides information concerning Flow Beverage Corp's ("Flow", the "Company", "we" or "us") financial condition and results of operations. This MD&A should be read in conjunction with our annual audited consolidated financial statements as at and for the year ended October 31, 2024, including the related notes thereto, and our unaudited condensed consolidated interim financial statements for the periods ended April 30, 2025, and April 30, 2024.

This discussion contains forward-looking statements that involve risks and uncertainties. Our actual results, performance and achievements may differ materially from those implied by these forward-looking statements as a result of various factors, particularly under "Forward-Looking Information" and "Risk Factors".

Forward-Looking Information

Some of the information contained in this MD&A is forward-looking. This information may relate to anticipated events or results and include, but are not limited to, expectations regarding industry trends, our growth rates and growth strategies. Particularly, information regarding our expectations of future results, targets, performance achievements, prospects or opportunities is forward-looking information. As the context requires, this may include certain targets as disclosed in the AIF filed, which are based on the factors and assumptions, and subject to the risks, as set out therein and herein. Often but not always, forward-looking information can be identified by the use of forward-looking terminology such as "may", "will", "expect", "believe", "estimate", "plan", "could", "should", "would", "outlook", "forecast", "anticipate", "foresee", "continue" or the negative of these terms or variations of them or similar terminology. This information is based on Management's reasonable assumptions and beliefs in light of the information currently available to us and is made as of the date of this MD&A.

However, we do not undertake to update any such forward-looking information whether as a result of new information, future events or otherwise, except as required under applicable securities laws in Canada. Actual results and the timing of events may differ materially from those anticipated in the forward-looking information as a result of various factors, including those described in "Risk Factors". Additional risks and uncertainties are discussed in the Company's materials filed with the Canadian securities regulatory authorities from time to time, including the Company's annual information form dated January 29, 2025 for the fiscal year ended October 31, 2024 (the "AIF") and the annual audited consolidated financial statements for the year to date period ended on October 31, 2024, a copy of which is available under the Company's profile on SEDAR at www.sedar.com. These factors are not intended to represent a complete list of the factors that could affect us; however, these factors should be considered carefully.

We caution that the list of risk factors and uncertainties is not exhaustive, and other factors could also adversely affect our results. Readers are urged to consider the risks, uncertainties and assumptions carefully in evaluating the forward-looking information and are cautioned not to place undue reliance on such information. See "Risk Factors" for a discussion of the uncertainties, risks and assumptions associated with these statements.

The purpose of the forward-looking statements is to provide the reader with a description of Management's current expectations regarding the Company's financial performance and they may not be appropriate for other purposes; readers should not place undue reliance on forward-looking statements made herein. To the extent any forward-looking information in this MD&A constitutes future-oriented financial information or financial outlook, within the meaning of applicable securities laws, such information is provided to demonstrate the potential of the

Company and readers are cautioned that this information may not be appropriate for any other purpose. Future-oriented financial information and financial outlook, as with forward-looking information generally, are based on current assumptions and subject to risks, uncertainties and other factors. Furthermore, unless otherwise stated, the forward-looking statements contained in this MD&A are made as of the date of this MD&A, and we have no intention and undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. The forward-looking statements contained in this MD&A are expressly qualified by this cautionary statement.

Basis of Presentation and Going Concern

Our unaudited condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and are presented in Canadian dollars. Accordingly, unless otherwise noted herein, all financial information in this MD&A is presented in Canadian dollars. References to North America refer to Canada and the United States.

All references in this MD&A to "Fiscal 2025" are to the period ended April 30, 2025, and "Fiscal 2024" are to the period ended April 30, 2024.

The Company's financial statements were prepared on a going concern basis. The going concern basis assumes that the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the normal course of business. The Financial Statements do not include any adjustments to the amounts and classification of assets and liabilities that would be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

As at April 30, 2025, the Company has an accumulated deficit of \$344.3 million and for the six months ended April 30, 2025, a net loss of \$18.9 million and cash flows used in operating activities of \$2.0 million. Whether, and when, the Company can attain profitability and positive cash flows from operations is subject to material uncertainty. The application of the going concern assumption is dependent upon the Company's ability to generate future profitable operations, obtain financing and maintain compliance with debt covenants. The Company will also seek to improve its results from operations and cash flows by prioritizing higher margin channels and reducing operating costs by streamlining its operations and support functions. The Company will need to raise additional capital and negotiate modifications to the Company's existing borrowings to fund its planned operations and meet its obligations. While the Company has been successful in obtaining financing to date and negotiating modifications to its existing borrowings and believes it will be able to obtain sufficient funds in the future and ultimately achieve profitability and positive cash flows from operations, there can be no assurance that the Company will achieve profitability and be able to do so on terms favourable for the Company. The above events and conditions indicate there is a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

The unaudited condensed consolidated interim financial statements and the accompanying notes for Fiscal 2025 were reviewed and approved by the Company's Board of Directors (the "Board") on June 16, 2025.

Non-IFRS and Other Financial Measures

This MD&A makes reference to certain non-IFRS measures. These measures are not recognized measures under IFRS, do not have a standardized meaning prescribed by IFRS, and are therefore unlikely to be comparable to similar measures presented by other companies. Rather, these measures are provided as additional information to complement those IFRS measures by providing further understanding of our results of operations from Management's perspective. Accordingly, these measures should not be considered in isolation nor as a substitute for analysis of our financial information reported under IFRS. We use non-IFRS measures including "Adjusted EBITDA Loss", "Adjusted Net Loss", and "EBITDA Loss".

The Company uses a supplementary financial measure to disclose a financial measure that is not (a) presented in the unaudited condensed consolidated interim financial statements and (b) is, or is intended to be, disclosed periodically to depict the historical or expected future financial performance, financial position or cash flow, that is not a non-IFRS financial measure as detailed above. We use the supplementary financial measure "gross margin".

These non-IFRS and supplementary financial measures are used to provide investors with supplemental measures of our operating performance and thus highlight trends in our core business that may not otherwise be apparent when relying solely on IFRS financial measures. We also believe that securities analysts, investors and other interested parties frequently use non-IFRS and supplementary financial measures in the evaluation of issuers. Our Management also uses non-IFRS and supplementary financial measures in order to facilitate operating performance comparisons from period to period, to prepare annual operating budgets and to determine components of Management compensation. For definitions and reconciliations of these non-IFRS and supplementary financial measures to the relevant reported measures, please see "*How We Assess the Performance of Our Business*" and "*Results of Operations*" sections of this MD&A.

Business Overview

Our History

Flow was founded by Nicholas Reichenbach in 2014 after seeing mountains of plastic bottle waste while attending the Burning Man Festival in Nevada's Black Rock Desert. Having grown up on a rural property in Southern Ontario with a natural, mineral rich aquifer, he imagined a packaged water company that could be "better for people and the planet". After scientific analyses showed that the water was spring water, free from contaminants and packed with natural minerals and electrolytes, Nicholas, along with friends and family, formed Flow and sought out the Tetra Pak Group to provide the most sustainable package available to bring the water to consumers while preserving its benefits.

Key Milestones

During and subsequent to the period ended April 30, 2025, the Company achieved several notable commercial and strategic milestones:

- **Retail Expansion:** The Company activated conventional listings with Loblaws and secured new 1L product listings at both Shoppers Drug Mart and Sobeys, further strengthening its presence in key national retail banners across Canada.

- **Strategic Partnerships:** Flow announced its designation as an Official Partner of Inter Miami CF for the 2025 Major League Soccer season, supporting brand visibility through high-profile sports marketing. Additionally, the Company entered into a Strategic Advisory Agreement with José Bautista, six-time MLB All-Star and three-time Silver Slugger award recipient, enhancing its brand endorsement portfolio.
- **Financing Activity:**
 - On February 5, 2025, the Company closed the second tranche of its non-brokered private placement offering of unsecured convertible debenture units. A total of 43,382 units were issued at a price of CAD \$10,000 per unit for gross proceeds of USD \$300,000 (CAD \$433,820), supporting the Company's ongoing working capital and growth initiatives.
 - On February 24, 2025, the Second Amendment Term Loan was further amended to amend the payment date of the continuation fee which became due effective February 28, 2025, to be payable July 1, 2025, with the maturity date of the loan remaining November 1, 2028.
 - On February 28, 2025, the Company obtained a letter of credit with JPMorgan Chase Bank in the amount of \$4 million, expiring on February 28, 2026. The beneficiary of the line of credit was Tetra Pak, and the line of credit was guaranteed by Export Development Canada.
 - Effective May 2025, the Company entered into a \$2 million secured term note with NFS, bearing interest at 15% per annum, maturing May 23, 2028. Under the agreement, no payments are required for the first three months, followed by equal monthly installments over 33 months. This is a related party transaction.
 - On June 4, 2025, the Company closed secured term financing facilities with NFS of up to \$4 million ("NFS Term Loan"). The NFS Term Loan will mature on a date that is three years from the date of issue and bear interest at a rate of 15% per annum. Under the agreement, no payments are required for the first three months, followed by equal monthly installments over 33 months. This is a related party transaction.
 - On June 4, 2025, the Company closed a secured convertible loan facility with RI Flow LLC of up to \$6 million. The convertible facility bears interest at 15% per annum, matures in 18 months, and includes a conversion option into subordinate voting shares at CAD 0.065 per share after one year. This is a related party transaction.

Our Business Model

Flow is an innovative beverage company and one of the pioneers in the "better for you better for the planet" consumer needs state. Most of our business is represented by Flow Alkaline Spring Water; however, the Company has expanded into a variety of organic flavored waters. As of the date of filing, Flow owns two virtually identical water sources in terms of key minerals, in Bruce County, Ontario and Augusta County, Virginia. Flow packages its products in its production facility in Aurora. The packaging facility in Aurora, Ontario consists of approximately 150,000 square feet, operates four Tetra Pak A3 / Flex filling machines and has a capacity of approximately 500,000 Tetra Paks per day.

Flow markets its premium alkaline spring water in original unflavored and a range of award-winning organic in sizes ranging from 330 ml to 1 liter, and in six, twelve, eighteen and twenty-four pack. Flow gets product to market through an omni-channel distribution strategy, including conventional, food service and convenience channels. As part of this strategy, the Company leverages a network of distributors to support our coverage of over 38,000 stores in North America. Flow operates a fast-growing e-commerce business mostly developed with Shopify with more than 4,000 subscription customers. Flow has also developed strategic partnerships with third party premium brands in adjacent categories to co-pack their products in the Tetra Prisma format. As at the date hereof, Flow had approximately 137 full-time employees in Canada. Flow has a robust ESG agenda, including sustainable packaging, resources preservation, carbon neutrality and a high score on our B-Corp certification.



Sales and Marketing Strategy

Our goal is to grow Flow as one of the leading premium water brands in North America. To achieve this aim, Flow's sales and marketing strategy is fivefold:

1. **Further investment in key channels** - Over the course of the next three years, invest in Natural and Conventional channels to support continued retail growth.
2. **Grow our ecommerce business** - Leverage the successful direct-to-consumer ("DTC") subscription program, continuing to directly engage with our rapidly growing customer base.
3. **Expand into food service** - Broaden consumer product trial to generate incremental revenue while responding to the increasing receptivity to sustainable packaging.
4. **Innovate and expand our product portfolio within our core and adjacent categories** - Drive meaningful innovation that is focused on deepening our relationship with the Glow Getter and Wellness Enthusiast, delivering products that enhance her holistic wellness lifestyle while ensuring Flow shows up across all her functional beverage occasions. Through innovation, we will continue to not only unlock new revenue opportunities across DTC and our growing retail channels but also deliver new stories and campaigns to keep our audiences and partners engaged in the Flow brand.
5. **Build and amplify our brand** - Establish Flow as the leading premium water brand focused on product superiority and sustainability by continuously looking for new ways to connect with our community of core consumers through digital campaigns, social media, influencer partnerships, athlete and celebrity relationships, and event sponsorships – both at the community and brand-defining levels.

Our Financial Model

Our financial model is based on sustaining top line growth, developing stable gross margins and controlling operational, general and administrative costs to provide a path towards profitability. This will require continued investment in our brand, e-commerce, innovation, systems, internal controls and distribution. These investments will allow us to improve our profitability year-on-year and create significant value for our shareholders in the medium to long-term.

How We Assess the Performance of Our Business

The key performance indicators below are used by Management in evaluating the performance of our Company and assessing our business. We refer to certain key performance indicators used by Management and typically used by our competitors in the Canadian consumer health industry, some of which are not recognized under IFRS as identified below. See "*Non-IFRS and Other Financial Measures*" for more information on each non-IFRS financial measure, non-IFRS ratio and supplementary measure. See "*Results of Operations*" for a quantitative reconciliation of each non-IFRS financial measure to its most directly comparable financial measure disclosed in our annual audited consolidated financial statements to which the measure relates.

Revenue

Revenue is derived primarily from the sale of packaged water and co-packing services. Packaged water is sold to distributors, retail, wholesale and direct customers.

For sales to distributors, revenue is recognized when control of the goods has transferred to the distributor, which is dependent on specific shipping terms. Following shipping, the distributor has full discretion over the manner of distribution and has the primary responsibility when selling the goods and bears the risks of obsolescence and loss in relation to the goods. A receivable is recognized by the Company when control of the goods has transferred to the distributor as this represents the point in time at which the right to consideration becomes unconditional, as only the passage of time is required before payment is due.

For sales to retailers, wholesalers and direct customers, revenue is recognized when control of the goods has transferred, which is dependent on the specific shipping terms. Payment of the transaction price is due at the point in which control transfers.

The Company enters into co-packing agreements with customers. The Company is required to make estimates regarding the total number of units to be delivered under the contracts. The Company also makes estimates regarding the total consideration to which the Company expects to be entitled to in exchange for the services provided. The total consideration to which the Company expects to be entitled to can vary based on estimates regarding penalties for minimum purchase commitments, expected total units to be delivered and pricing discounts. Revenue is recognized to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognized will not occur.

The Company provides sales discounts and reductions through contract price discounts, payment terms, point of sale price reduction arrangements and customer returns and markdowns. If variable, the Company uses its accumulated historical experience to estimate the variable consideration to which it is entitled to, using the most likely outcome method. If considered highly probable that a significant reversal in the cumulative revenue recognized will not occur, such consideration shall be recognized in revenue.

The Company conducts extensive promotional activities, primarily through the use of cooperative advertising, coupons, in-store displays, slotting fees and other funded costs from retail partners. The costs of such activities are recorded as a reduction of revenue over the period in which the goods or services are transferred to the customer, to the extent the consideration is not in exchange for a distinct good or service.

Refer to Notes 14 & 16 in our unaudited condensed consolidated interim financial statements for the disclosure on disaggregated revenue.

Gross profit

"Gross profit" is defined as net revenue less cost of sales. Cost of revenue includes product-related costs, labour, other operating costs such as rent, production equipment repairs and maintenance, and amortization. Our cost of revenue may include different costs compared to other manufacturers and distributors in the North American shelf-stable water market. Management believes that gross profit is a useful measure in assessing the Company's underlying operating performance before operating expenses.

Gross margin

"Gross margin" is defined as gross profit divided by net revenue. Gross margin is a supplementary financial measure.

Sales and marketing

Our sales and marketing expenses are primarily comprised of non-customer-specific promotional costs.

General and administrative

Our general and administrative expenses are primarily comprised of travel, professional fees, repairs and maintenance, rent, and licenses and subscriptions. Our general and administrative expenses also include regulatory, legal, accounting, insurance and other expenses associated with being a public company.

Salaries and benefits

Our salaries and benefits expenses are primarily comprised of wages, long-term consultants and benefits.

EBITDA Loss

"EBITDA Loss" is defined as consolidated net loss before: (i) income tax expense; (ii) finance expense, net; and (iii) amortization and depreciation of property, plant, and equipment, right of use assets and intangible assets. The amortization and depreciation amount is taken from the statement of cash flows, as it is inclusive of all amortization and depreciation that is allocated to overhead. EBITDA Loss is a non-IFRS financial measure and its most directly comparable financial measure that is disclosed in our unaudited condensed consolidated interim financial statements is net loss. We believe that EBITDA Loss is a useful measure to assess the performance and cash flow of our Company.

Adjusted EBITDA Loss

"Adjusted EBITDA Loss" is defined as EBITDA Loss before: (i) impairment of assets and restructuring; (ii) share-based compensation, (iii) (gain) loss on option revaluation, (iv) foreign exchange loss, and (v) gain (loss) on debt modification. Adjusted EBITDA Loss is a non-IFRS financial measure and its most directly comparable financial measure that is disclosed in our unaudited condensed consolidated interim financial statements is net loss. We believe Adjusted EBITDA Loss is a useful measure to assess the performance and cash flow of our Company as it provides more meaningful operating results by excluding the effects of income tax expense, finance expense, depreciation and amortization costs, and expenses we believe are not reflective of our underlying business performance.

Adjusted Net Loss

"Adjusted Net Loss" is defined as consolidated net loss adjusted for the impact of: (i) restructuring and other transaction costs; (ii) gain (loss) on option revaluation; (iii) gain (loss) on debt modification; (iv) share-based compensation. Adjusted Net Loss is a non-IFRS financial measure and its most directly comparable financial measure that is disclosed in our financial statements is net loss. We believe Adjusted Net Loss is a useful measure to assess the performance of our Company as it provides more meaningful operating results by excluding the effects of expenses that are not reflective of our underlying business performance.



Sustainability

Flow believes that doing what's best for its customers also means doing what's best for the planet. As a result, Flow has always committed to utilizing high-quality, sustainably sourced, naturally alkaline spring water, packaged in mostly renewable plant-based, recyclable cartons.

Sustainability for Flow includes minimizing its impacts on the environment, maximizing its positive impacts on customers' health and wellness, and giving back to the communities it operates in and benefits from. Flow is also committed to the following sustainability pillars:

- Protecting our sources
- Using sustainable packaging
- Climate protection
- Supporting the circular economy
- Having positive social impacts

Flow has the highest B Corp rating of any bottled water company in the world and has been a Certified B Corp since 2017. B Corp certification is only given to companies that meet the highest standards of environmental sustainability and accountability and use business as a force for good.

These achievements are no accident. Flow's packaging, supplied by Tetra Pak, is made with up to 81% renewable materials. The largest ingredient in our packaging material is paperboard, which is sourced from the Forest Stewardship Council ("FSC"), while the cap is made from renewably sourced sugarcane. Our flavors are QAI Organic certified as we strive to give our consumers the cleanest ingredients possible, while also helping to reduce the number of harmful chemicals released into our environment.

Together, the steps Flow has taken to operate with the highest environmental standards has diverted over 130 million plastic bottles of water from entering landfills and with zero net operational emissions.

Flow also makes ongoing donations to charitable causes, supporting disaster relief efforts across the US and Canada, and had over 300 volunteer hours from its employees supporting community outreach and engagement.

Company Outlook

The Company's strategy is focused on the long-term profitable growth of the Flow brand. Industry trends for premium, sustainable and enhanced water remain favorable. Elevated demand for sustainable product formats and recent contract wins are expected to help accelerate growth of net revenue.

Flow plans to continue implementing operational cost saving initiatives in an effort to increase margins and improve operational cash flows. The Company is also focused on improving internal processes and systems to enable general and administrative expense reduction.



Summary of Factors Affecting Performance

Foreign Exchange

Our unaudited condensed consolidated interim financial statements are presented in Canadian dollars, which is the functional currency of the Company and the presentation currency for the consolidated financial statements. As we continue to execute on our omni-channel distribution strategy in the US, a larger portion of our revenue and cost of goods sold are derived in US dollars. A significant portion of our revenue and cost of goods sold continue to be derived in US dollars as a result of our continued growth and market penetration. We do not hedge our exchange rate exposure through financial instruments. As we continue to expand our footprint in North America, we will assess our currency exposure and take further steps as may be required to proactively manage this exposure.

Seasonality

The beverage industry is subject to seasonal demand fluctuations as consumers increase their consumption during the summer months, which is further impacted by weather during the spring, summer, and fall. Seasonality can have an impact on our net revenue and the comparison year over year.

Results of Operations – Second Quarter

In Canadian dollars except percentages	Three-month period ended April 30			
	2025		2024	
	\$	% of revenue	\$	% of revenue
Net revenue	10,040,460	100%	12,054,530	100%
Cost of revenue	7,758,626	77%	8,712,814	72%
Gross profit	2,281,834	23%	3,341,716	28%
Operating expenses				
Sales and marketing	430,070	4%	1,554,983	13%
General and administrative	2,940,739	29%	2,900,732	24%
Salaries and benefits	2,799,007	28%	2,640,987	22%
Amortization and depreciation	400,011	4%	422,224	4%
Share-based compensation	(24,828)	—	510,845	4%
Operating expenses	6,544,999	65%	8,029,771	67%
Loss before the following	(4,263,165)	(42%)	(4,688,055)	(39%)
Other income	(15,762)	—	(838)	—
Finance expense, net	3,025,066	30%	2,126,601	18%
Foreign exchange (gain) loss	(197,339)	(2%)	(947)	—
Restructuring and other costs	202,678	2%	298,640	2%
Gain on option revaluation	(11,571)	—	(83,018)	(1%)
Loss (gain) on debt modification and other	3,195,789	32%	—	—
Net loss for the period	(10,462,026)	(104%)	(7,028,493)	(58%)
Other comprehensive gain (loss) that may be reclassified to profit or loss subsequently				
Exchange gain on translation of foreign operations	121,783	1%	339,234	3%
Net other comprehensive loss	121,783	1%	339,234	3%
Total comprehensive loss	(10,340,243)	(103%)	(6,689,259)	(55%)
Loss per share – basic and diluted	\$ (0.12)		\$ (0.10)	
Weighted average number of common shares outstanding – basic and diluted	86,436,195		69,815,209	
Total Assets	68,863,876		57,474,839	
Non-Current Liabilities	36,550,401		40,045,631	
EBITDA loss	(6,140,235)	(61%)	(4,227,103)	(35%)
Adjusted EBITDA loss	(2,975,506)	(30%)	(3,501,583)	(29%)
Adjusted net loss	(7,099,958)	(71%)	(6,302,026)	(52%)



Net revenue

Net revenue decreased by 17%, or \$2.0 million, to \$10.0 million, compared to \$12.1 million in Q2 2024. The decline was primarily attributable to a reduction in Flow-branded net revenue, which decreased to \$3.6 million from \$7.0 million in the prior year. This decline reflects temporary disruptions in production and fulfillment, as well as the Company's strategic decision to exit certain commercial partnerships with U.S. retail customers. The decrease was partially offset by an increase in co-packing revenue, which rose to \$5.0 million from \$3.6 million in Q2 2024, driven by new co-packing agreements and higher volumes under existing customer contracts.

Cost of revenue

Cost of revenue decreased by 11%, or \$0.9 million, to \$7.8 million, compared to \$8.7 million in Q2 2024. The reduction was primarily driven by the consolidation of all Flow-branded production to the Company's Aurora facility, resulting in improved operational efficiencies and enhanced overhead absorption following the commissioning of a fourth production line. Despite the absolute reduction in cost, cost of revenue as a percentage of net revenue increased to 77%, compared to 72% in the prior year.

Gross profit

Gross profit for the three months ended April 30, 2025, was \$2.3 million, a decrease of 32% or \$1.0 million compared to \$3.3 million in Q2 2024. The decline was primarily driven by lower net revenue as described above, which outpaced the reduction in cost of revenue, resulting in compressed gross margins for the quarter.

Sales and marketing

Sales and marketing expense decreased by 72%, or \$1.2 million, to \$0.4 million, compared to \$1.6 million in Q2 2024. The decrease is partially related to a marketing rebate recorded in the period related to qualifying marketing activities that promote Flow branded products and growth in the Tetra packaging format. Additionally, in response to lower production and fulfillment volumes, the Company reduced spending on advertising, trade marketing, and other sales and marketing initiatives during the quarter. Sales and marketing expense as a percentage of revenue decreased to 4% compared to 13% in 2024.

General and administrative

General and administrative expense increased by 1%, or \$0.04 million, to \$2.94 million, compared to \$2.90 million in Q2 2024. The increase also reflects higher professional fees related to alcohol production consulting and advisory services incurred in connection with recent financing activities. As a subset of general and administrative expenses, logistics and distribution was materially lower than prior year after a complete redesign of our fulfillment and logistics strategy, anchored in a transition to third party logistics ("3PL"). General and administrative expense as a percentage of revenue increased to 29% compared to 24% in Q2 2024.

Salaries and benefits

Salaries and benefits increased by 6%, or \$0.2 million, to \$2.8 million, compared to \$2.6 million in Q2 2024. The increase is driven by the Q4 2024 increase in US headcount as we continue to grow the US market. Salaries and benefits expense as a percentage of revenue increased to 28% compared to 22% in Q2 2024.

Amortization and depreciation

Amortization and depreciation expense remained flat at \$0.4 million, in Q2 2025 and 2024.

Share-based compensation

Share-based compensation expense decreased by 105% or \$0.47 million, to a gain of \$0.03 million compared to \$0.5 million in Q2 2024. Share-based compensation expense as a percentage of revenue decreased to 0.2% compared to 4% in Q2 2024.

Finance expense

Finance expense increased by 42%, or \$0.9 million, to \$3.0 million, compared to \$2.1 million in Q2 2024. Finance expense as a percentage of revenue increased 30% compared to 18% in Q2 2024. The year-over-year increase reflects the impact of higher debt levels and higher effective interest rates on newly issued or amended borrowings. During the period, the Company entered into or amended several financing arrangements, including the NFS Term Loans, the Second Amendment Term Loan, and the Export Development Canada loan, all of which bear interest rates ranging from 8.5% to 18%. In addition, deferred financing fees and interest accretion related to debt modifications contributed to the higher expense. The Company continues to monitor its capital structure and is evaluating opportunities to reduce borrowing costs and improve liquidity.

Foreign exchange loss

Foreign exchange loss increased by \$0.2 million, from the foreign exchange gain of \$947 in Q2 2024 to foreign exchange loss of \$0.2 million Q2 2025. The increase primarily reflects the impact of a stronger U.S. dollar on the revaluation of the Company's U.S. dollar-denominated liabilities and intercompany balances. The Company is exposed to currency fluctuations due to its U.S. operations and cross-border financing arrangements. While the Company does not currently employ formal hedging strategies, it continues to monitor currency exposure and assess risk mitigation opportunities as part of its broader treasury management strategy.

Restructuring and other transaction costs

Restructuring and other transaction costs decreased by 32%, or \$0.1 million, to \$0.2 million, compared to \$0.3 million in Q2 2024. Restructuring and other transaction costs as a percentage of revenue remained flat at 2% in Q2 2025 and 2024. The decrease reflects lower severance and consulting costs associated with organizational streamlining initiatives compared to the prior year, when the Company undertook broader cost reduction measures. The current period charges primarily relate to targeted operational adjustments as the Company continues to optimize its cost structure and align resources with strategic priorities.

Net loss

Net loss increased by 49%, or \$3.5 million, to \$10.5 million, compared to a loss of \$7.0 million in Q2 2024. The increased loss was primarily driven by lower gross profit, resulting from a \$2.0 million decline in net revenue with only a modest reduction in cost of revenue. Additionally, finance expenses rose by \$0.9 million due to higher debt levels and interest rates, and the Company recognized a \$3.2 million loss related to a debt modification. These increases were partially offset by a \$1.1 million reduction in operating expenses, primarily within sales



and marketing. The Company continues to focus on cost discipline and improving revenue quality to support future profitability.

EBITDA loss¹ decreased by 45%, or \$1.9 million, to \$6.1 million, compared to \$4.2 million in Q2 2024.

Adjusted EBITDA loss improved by 15%, or \$0.5 million, to \$3.0 million, compared to \$3.5 million in Q2 2024.

Adjusted net loss increased by 13%, or \$0.8 million, to \$7.1 million, compared to \$6.3 million in Q2 2024.

Results of Operations – Year-to-Date

In Canadian dollars except percentages	Six-month period ended April 30			
	2025		2024	
	\$	% of revenue	\$	% of revenue
Net revenue	21,478,684	100%	20,322,339	100%
Cost of revenue	16,771,050	78%	18,238,142	90%
Gross profit	4,707,634	22%	2,084,197	10%
Operating expenses				
Sales and marketing	831,369	4%	2,871,964	14%
General and administrative	5,392,923	25%	7,783,128	38%
Salaries and benefits	5,448,149	25%	4,944,157	24%
Amortization and depreciation	808,724	4%	2,217,433	11%
Share-based compensation	975,228	5%	2,052,641	10%
Operating expenses	13,456,393	63%	19,869,323	98%
Loss before the following	(8,748,759)	(41%)	(17,785,126)	(88%)
Other income	(22,441)	—	(47,096)	—
Finance expense, net	5,944,954	28%	4,801,136	24%
Foreign exchange loss	163,057	1%	92,484	—
Restructuring and other costs	424,021	2%	395,741	2%
Gain on option revaluation	(22,914)	—	(57,770)	—
Loss (gain) on debt modification and other	3,633,030	17%	(576,309)	(3%)
Net loss for the period	(18,868,466)	(88%)	(22,393,312)	(110%)
Other comprehensive gain (loss) that may be reclassified to profit or loss subsequently				
Exchange gain(loss) on translation of foreign operations	181,307	1%	1,293,543	6%
Net other comprehensive loss	181,307	1%	1,293,543	6%
Total comprehensive loss	(18,687,159)	(87%)	(21,099,769)	(104%)
Loss per share – basic and diluted	\$ (0.22)		\$ (0.35)	
Weighted average number of common shares outstanding – basic and diluted	84,401,734		63,531,532	
Total Assets	68,863,876		57,474,839	
Non-Current Liabilities	36,550,401		40,045,631	
EBITDA loss	(10,707,219)	(50%)	(15,123,049)	(74%)
Adjusted EBITDA loss	(5,534,797)	(26%)	(13,216,262)	(65%)
Adjusted net loss	(13,859,101)	(65%)	(20,579,009)	(101%)



Net revenue

Net revenue increased by 6%, or \$1.2 million, to \$21.5 million, compared to \$20.3 million in 2024. The increase in net revenue is primarily driven by the increase in co-pack net revenue by 73%, or \$4.9 million, to \$11.6 million in 2025, compared to \$6.7 million in 2024. This increase was driven by new co-packing agreements and increased volumes under existing partnerships. This is partially offset by a decrease in Flow brand net revenue by 28%, or \$3.7 million, to \$9.9 million in 2025, compared to \$13.6 million in 2024. This decrease was driven by temporary disruptions to production and fulfillment, and the strategic exit of commercial partnerships with certain US retail partners.

Cost of revenue

Cost of revenue decreased by 8%, or \$1.4 million, to \$16.8 million, compared to \$18.2 million in 2024. The decrease in cost of revenue is driven by the consolidation of all Flow brand production to the Aurora production facility, and better overhead absorption due to the addition of a fourth line. Cost of revenue as a percentage of revenue decreased to 78% compared to 90% in 2024.

Gross profit

Gross profit increased by 126%, or \$2.6 million, to a profit of \$4.7 million, compared to a profit of \$2.1 million in 2024. Gross margin increased to 20% of revenue, compared to 10% in 2024. Higher gross margin was driven by overhead absorption and production efficiencies gained through the consolidation of production to the Aurora production facility, the addition of a fourth line, a focus on higher margin channels for the Flow brand, and ramp-up of co-pack. Additionally, inventory write-downs and provisions were lower in the current period.

Sales and marketing

Sales and marketing expense decreased by 71%, or \$2.1 million, to \$0.8 million, compared to \$2.9 million in 2024. The decrease is partially related to a marketing rebate recorded in the period related to qualifying marketing activities that promote Flow branded products and growth in the Tetra packaging format. Sales and marketing expense as a percentage of revenue decreased to 4% compared to 14% in 2024.

General and administrative

General and administrative expense decreased by 31%, or \$2.4 million, to \$5.4 million, compared to \$7.8 million in 2024. The decrease reflects the results of our comprehensive, cross-functional restructuring efforts which were substantially completed by the end of Q2 2024. The increase also reflects higher professional fees related to alcohol production consulting and advisory services incurred in connection with recent financing activities. As a subset of general and administrative expenses, logistics and distribution was materially lower than prior year after a complete redesign of our fulfillment and logistics strategy, anchored in a transition to third party logistics ("3PL"). General and administrative expense as a percentage of revenue decreased to 25% compared to 38% in 2024.

Salaries and benefits

Salaries and benefits increased by 10%, or \$0.5 million, to \$5.4 million, compared to \$4.9 million in 2024. The increase is driven by increased headcount in our US sales team as we continue to grow the US market. Salaries and benefits expense as a percentage of revenue increased to 25% compared to 24% in 2024.

Amortization and depreciation

Amortization and depreciation expense decreased by 64% to \$0.8 million, compared to \$2.2 million in 2024.

Share-based compensation

Share-based compensation expense decreased by 52% to \$1.0 million, compared to \$2.0 million in 2024. Share-based compensation expense as a percentage of revenue decreased to 5% compared to 10% in 2024.

Finance expense

Finance expense increased by 24%, or \$1.1 million, to \$5.9 million, compared to \$4.8 million in 2024. Finance expense as a percentage of revenue increased to 28% compared to 24% in 2024. The increase is attributable to higher borrowings and increased interest rates associated with several new or amended debt agreements, including the NFS Leasing facilities, Export Development Canada loan, and convertible debentures. The increase also includes accretion and deferred financing costs associated with loan amendments and new instruments. The Company continues to actively manage its capital structure and evaluate opportunities to reduce its cost of capital.

Foreign exchange loss

Foreign exchange loss increased by 77%, or \$0.1 million, from the foreign exchange loss of \$0.1 million in Q2 2024 to foreign exchange loss of \$0.2 million Q2 2025. The increase was driven by the impact of foreign currency fluctuations on the Company's U.S. dollar-denominated intercompany balances and financing arrangements. The Company's exposure to foreign exchange risk arises primarily from its U.S. operations and cross-border transactions. While no formal hedging arrangements are in place, the Company regularly monitors its exposure and considers strategic options to mitigate risk.

Restructuring and other transaction costs

Restructuring and other costs for the six months ended April 30, 2025, were \$0.4 million, consistent with the \$0.4 million recorded in the same period in 2024. These costs primarily relate to organizational changes and streamlining initiatives aimed at improving operational efficiency.

Net loss

Net loss decreased by 16%, or \$3.5 million, to \$18.9 million, compared to a loss of \$22.4 million in 2024. The improvement in net loss was primarily due to increased gross profit and a reduction in total operating expenses, largely driven by decreases in sales and marketing and general and administrative costs. These gains were partially offset by higher finance expenses and a loss recognized on debt modification. The Company remains

focused on improving profitability through revenue growth, disciplined cost control, and prudent capital management.

EBITDA loss² decreased by 29%, or \$4.4 million, to \$10.7 million, compared to \$15.1 million in 2024.

Adjusted EBITDA loss decreased by 58%, or \$7.7 million, to \$5.5 million, compared to \$13.2 million in 2024.

Adjusted net loss decreased by 33%, or \$6.7 million, to \$13.9 million, compared to \$20.6 million in 2024.

Selected Quarterly Information

The following table presents selected quarterly financial information for the last eight fiscal quarters in Canadian dollars:

	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023	Q3 2023
	\$	\$	\$	\$	\$	\$	\$	\$
Net revenue	10,040,460	11,438,224	11,847,830	13,759,877	12,054,530	8,267,809	9,691,696	13,156,526
Gross profit	2,281,834	2,425,800	2,471,278	4,629,252	3,341,716	(1,257,519)	893,690	417,047
Net loss	(10,462,026)	(8,406,440)	(8,678,923)	(7,179,079)	(7,028,493)	(15,364,819)	(10,881,689)	(14,263,825)
Loss per share - basic and diluted	(0.12)	(0.10)	(0.11)	(0.10)	(0.10)	(0.27)	(0.19)	(0.26)

Liquidity and Capital Resources

Overview

Our principal uses of funds are for operating expenses, sales and marketing, capital expenditures, finance costs and debt service requirements. We believe that cash generated from our operations, together with amounts raised through the non-brokered and brokered private placements and modifications to existing borrowings, will be sufficient to support our 12-month operating expenses, capital expenditures, and future debt service requirements. In addition, we believe that our capital structure provides us with significant financial flexibility to pursue our future growth strategies. However, our ability to fund operating expenses, capital expenditures, future debt service requirements and dividends will depend on, among other things, our future operating performance, which will be affected by general economic, financial and other factors, including factors beyond our control. See “Risk Factors” as well as the “Summary of Factors Affecting Performance” in this MD&A for additional information. We review acquisition and investment opportunities in the normal course of our business and may make select acquisitions and investments to implement our business strategy when suitable opportunities arise.

² This is a non-IFRS financial measure and is used throughout this MD&A. See “Non-IFRS and Other Financial Measures” for more information on each non-IFRS financial measure. See “How We Assess the Performance of Our Business” for an explanation of the composition of such measure.

Cash Flows

The following table presents our cash flows for the Six-month periods ended April 30, 2025, and April 30, 2024:

In Canadian dollars	Six-month period ended April 30	
	2025	2024
Cash flows used in operating activities	(1,978,839)	(9,659,823)
Cash flows used in investing activities	(577,169)	(485,651)
Cash flows from (used in) financing activities	(5,319,564)	5,346,486
Net change in cash during the period	(7,875,572)	(4,798,988)
Cash, beginning of the period	8,607,678	6,494,733
Cash, end of the period	732,106	1,695,745

Cash flow used in operating activities

Net cash used in operating activities was \$2.0 million for the six months ended April 30, 2025, compared to \$9.7 million in the prior year period, representing an improvement of \$7.7 million. The year-over-year improvement was primarily driven by a lower net loss, improved gross margin, and a significant reduction in working capital outflows. In particular, inventories decreased by \$1.4 million and prepaid expenses declined as prior period equipment deposits were utilized. Trade payables also decreased by a smaller amount relative to the prior year. These improvements reflect management's continued focus on cash discipline, operational efficiency, and working capital optimization.

Cash flow used in investing activities

Net cash used in investing activities was \$0.6 million for the six months ended April 30, 2025, compared to \$0.5 million in the prior year. The outflows primarily related to capital expenditure for equipment at the Company's Aurora facility. While relatively consistent with the prior year, the current period's investment reflects a more focused deployment of capital tied to strategic infrastructure and capacity enhancement projects.

Cash flow from (used in) financing activities

Cash used in financing activities was \$5.3 million for the six months ended April 30, 2025, compared to net cash provided of \$5.3 million in the prior year period. The change reflects a shift from net inflows in 2024, which included proceeds from new borrowings to net outflows in 2025 driven by scheduled debt repayments, interest payments, and lease obligations. In particular, lease payments totaled \$2.9 million, and interest payments increased significantly in the current year due to higher debt servicing costs. The Company continues to actively manage its capital structure and liquidity position in light of near-term operating and financing needs.

Non-IFRS and Other Financial Measures

The following tables provide a reconciliation of consolidated net loss to EBITDA loss, adjusted EBITDA loss and adjusted net loss for the three and six-month periods ended April 30, 2025, and April 30, 2024:

In Canadian dollars	Three-month period ended April 30		Six-month period ended April 30	
	2025	2024	2025	2024
Consolidated net loss:	(10,462,026)	(7,028,493)	(18,868,466)	(22,393,312)
Finance expense, net	3,025,066	2,126,601	5,944,954	4,801,136
Amortization and depreciation	1,296,725	674,789	2,216,293	2,469,127
EBITDA loss	(6,140,235)	(4,227,103)	(10,707,219)	(15,123,049)
Share-based compensation	(24,828)	510,845	975,228	2,052,641
Restructuring and other transaction costs	202,678	298,640	424,021	395,741
Foreign exchange loss	(197,339)	(947)	163,057	92,484
Gain on option revaluation	(11,571)	(83,018)	(22,914)	(57,770)
Loss (gain) on debt modification and other	3,195,789	—	3,633,030	(576,309)
Adjusted EBITDA loss	(2,975,506)	(3,501,583)	(5,534,797)	(13,216,262)
Consolidated net loss:	(10,462,026)	(7,028,493)	(18,868,466)	(22,393,312)
Share-based compensation	(24,828)	510,845	975,228	2,052,641
Restructuring and other transaction costs	202,678	298,640	424,021	395,741
Gain on option revaluation	(11,571)	(83,018)	(22,914)	(57,770)
Loss (gain) on debt modification and other	3,195,789	—	3,633,030	(576,309)
Adjusted net loss	(7,099,958)	(6,302,026)	(13,859,101)	(20,579,009)

See “How We Assess the Performance of Our Business” for an explanation of the composition of such measure.

Off-Balance Sheet Arrangements

We have no off-balance sheet arrangements that have, or are reasonably likely to have, a current or future material effect on our financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources.

Current Share Information

As of the date hereof, the Company had 6,106,566 Multiple Voting Shares and 83,617,106 Subordinate Voting Shares issued and outstanding. As of the date hereof, an aggregate of 1,486,778 options to acquire common shares are outstanding, an aggregate of 10,621,439 warrants to acquire common shares are outstanding, an

aggregate of 3,718,971 deferred share units representing the right to receive common shares in accordance with the Company's Omnibus incentive plan and an aggregate of 3,925,970 restricted share units representing the right to receive common shares in accordance with the terms of our long-term incentive plan.

Critical Accounting Judgments and Estimates

The preparation of the Company's financial statements in conformity with IFRS requires Management to make estimates, judgments and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Estimates are based on management's best knowledge of current events and actions the Company may undertake in the future. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the critical judgments, apart from those involving estimations, that management has made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognized in the Financial Statements:

Promotional incentives

For various promotional incentives, the Company estimates the most likely amount payable to each customer under each trade and incentive program using expected sales volume and historical spending patterns.

Trade and other receivables

The recognition of trade and other receivables and loss allowances requires the Company to assess credit risk and collectability. The Company considers historical trends and any available information indicating a customer could be experiencing liquidity or going concern problems and the status of any contractual or legal disputes with customers in performing this assessment. The Company has established a process to review historical credit loss experiences and assess forward-looking factors specific to the debtors and the economic environment.

Inventories

Inventories consist of raw materials and finished goods recorded at the lower of cost and net realizable value. Inventories are written down to net realizable value when the cost of inventories is estimated to be unrecoverable due to obsolescence, damage or slow movement. Actual net realizable value can vary from the estimated provision.

The cost of inventories also involves estimates in determining the allocation of fixed and variable production overhead. These estimates include determination of normal production capacity and nature of expenses to be allocated.

Debt modifications

In accordance with IFRS 9 *Financial Instruments* ("IFRS 9"), the Company is required to assess whether a modification to a debt instrument results in a modification or extinguishment. In an extinguishment, the financial liability, which represents the obligation to pay coupon interest and principal in the future, is initially measured

at its fair value and subsequently measured at amortized cost. When measuring the fair value of the liability, it is based on several assumptions, including contractual future cash flows, discount rates and the presence of any derivative financial instruments.

Co-packing revenue

The Company enters into co-packing agreements with customers. The Company is required to make estimates regarding the total number of units to be delivered under the contract. The Company also makes estimates regarding the total consideration to which the Company expects to be entitled to in exchange for the services provided. The total consideration to which the Company expects to be entitled to can vary based on estimates regarding penalties for minimum purchase commitments, expected total units to be delivered and pricing discounts. Revenue is recognized to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognized will not occur.

Fair Values

The carrying values of cash, trade and other receivables, trade and other payables and borrowings approximate fair values due to the short-term nature of these items or being carried at fair value or, for borrowings, interest payables are close to the current market rates.

Financial instruments recorded at fair value on the consolidated financial statements of financial position are classified using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The Company categorizes its fair value measurements according to a three-level hierarchy. The hierarchy prioritizes the inputs used by the Company's valuation techniques. A level is assigned to each fair value measurement based on the lowest-level input significant to the fair value measurement in its entirety. The three levels of the fair value hierarchy are defined as follows:

1. Level 1 – Unadjusted quoted prices as at the measurement date for identical assets or liabilities in active markets.
2. Level 2 – Observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.
3. Level 3 – Significant unobservable inputs that are supported by little or no market activity. The fair value hierarchy also requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value.

The fair value hierarchy requires the use of observable market inputs whenever such inputs exist. A financial instrument is classified to the lowest level of the hierarchy for which a significant input has been considered in measuring fair value. During the year, there were no transfers of amounts between levels.

Fair value of stock options is determined using the Black-Scholes option-pricing model. Inputs to the model are subject to various estimates related to volatility, interest rates, dividend yields and expected life of the stock options issued. Fair value inputs are subject to market factors, as well as internal estimates.

New standards, amendments and interpretations adopted by the Company

International Accounting Standard 1, Presentation of Financial Statements ("IAS 1")

In January 2020, the IASB issued *Classification of Liabilities as Current or Non-current* (Amendments to IAS 1). The amendments aim to promote consistency in applying the requirements by helping companies determine whether, in the consolidated statements of financial position, debt and other liabilities with an uncertain settlement date should be classified as current (due or potentially due to be settled within one year) or non-current. The amendments include clarifying the classification requirements for debt a company might settle by converting it into equity.

The amendments are effective for annual periods beginning on or after January 1, 2024. The amendments did not have an impact on the Financial Statements.

Significant New Accounting Standards Not Yet Adopted

Amendments to IFRS 9 and IFRS 7: Classification and Measurement of Financial Instruments

In May 2024, the IASB issued amendments to IFRS 9, *Financial Instruments* ("IFRS 9") and IFRS 7, *Financial Instruments: Disclosures* ("IFRS 7"), relating to the classification and measurement requirements of financial instruments recognized within those standards. These amendments clarify that a financial liability is to be derecognized on the "settlement date" and introduces an accounting policy to derecognize financial liabilities settled through an electronic payment system before the settlement date if certain conditions are met; clarify how to assess the contractual cash flow characteristics of financial assets that include "environmental, social and governance"-linked features and other similar contingent features; clarify the treatment of non-recourse assets and contractually linked instruments; and require additional disclosures for financial assets and liabilities with contractual terms that reference a contingent event and equity instruments classified at fair value through other comprehensive income. These amendments will be effective for annual periods beginning on or after January 1, 2026 and will be applied retrospectively with an adjustment to opening retained earnings. Prior periods will not be required to be restated and can only be restated without using hindsight. Entities can early adopt the amendments that relate to the classification of financial assets plus the related disclosures and can apply other amendments subsequently. The Company does not expect material impacts from these amendments on its annual Financial Statements.

Issuance of IFRS 18: Presentation and Disclosure in Financial Statements ("IFRS 18")

In April 2024, the IASB issued IFRS 18, which will replace IAS 1. The issuance introduces new categories and subtotals in the consolidated statements of loss and comprehensive loss, requires disclosure of management-defined performance measures, and includes new requirements for the location, aggregation and disaggregation of financial information. The new standard will require the classification of all income and expenses within the consolidated statements of loss and comprehensive loss into one of five categories: operating, investing, financing, income taxes and discontinued operations. In addition, entities will be required to present subtotals and totals for "operating profit or loss", "profit or loss before financing and incomes taxes" and "profit or loss"; introduce the concept of a management-defined performance measure ("MPM"), which it defines as a subtotal of income and expenses that an entity uses in public communications outside financial statements, to communicate management's view of an aspect of the financial performance of the entity. The standard will require the disclosure of information about an entity's MPMs, including how the measure is calculated and reconciled to the most comparable subtotal specified by IFRS; and introduce a principle for determining the location of information based on identified "roles" of the primary financial statements and the notes as well as require aggregation and disaggregation of information with reference to similar and dissimilar characteristics. IFRS 18 will be effective for annual periods beginning on or after January 1, 2027, and will apply

retrospectively. Early adoption is permitted and must be disclosed. The Company is in the process of evaluating the impact of this standard on its annual Financial Statements.

Risk Factors

The Board, in conjunction with management, is responsible for risk management and the identification of the principal risks of the Company's business and oversight of management's implementation of appropriate systems to effectively monitor, manage and mitigate the impact of such risks. This includes identifying, evaluating and hedging financial risks based on the requirements of our organization. The Board provides guidance for overall risk management, covering many areas of risk including but not limited to foreign exchange risks, interest rate risks, credit risks and liquidity risks. As part of assessing and implementing appropriate policies and procedure to address specified risks, the Board may delegate financial and related risk management to the Audit Committee.

Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from deposits with banks and outstanding receivables. The Company trades only with recognized, creditworthy third parties. The Company assesses the creditworthiness of customers who wish to trade on credit terms.

The Company does not hold any collateral as security but mitigates this risk by dealing only with what management believes to be financially sound counterparties and, accordingly, does not anticipate significant loss for non-performance.

Credit loss impairment is determined based upon review of specific accounts as the Company does not have significant historical uncollectible receivables.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is not exposed to interest rate risk as at January 31, 2025, as there are no material long-term borrowings outstanding subject to variable interest rates.

Foreign Currency Risk

Foreign currency risk arises on financial instruments that are denominated in a currency other than the functional currency in which they are measured. The Company's primary exposure with respect to foreign currencies is from United States dollar, trade and other receivables and trade and other payables in entities whose functional currency is other than the currency in which these financial instruments are denominated in.

A change of 1% in foreign currency exchange rates would not have a significant impact on the results of operations. Fluctuations in foreign exchange rates could cause unanticipated fluctuations in the Company's operating results.

Liquidity Risk

Liquidity risk is the risk the Company will not be able to meet its financial obligations as they come due. The Company's exposure to liquidity risk is dependent on the Company's ability to raise additional financing to meet its commitments and sustain operations. The Company mitigates liquidity risk by management of working capital, cash flows, the issuance of share capital and if desired, the issuance of debt. The Company's trade and other payables are all due within twelve months from the date of the unaudited condensed consolidated interim financial statements.

If unanticipated events occur that impact the Company's ability to meet its forecast and continue to fund customer acquisition cost, research and development, and administrative requirements, the Company may need to take additional measures to increase its liquidity and capital resources, including obtaining additional debt or equity financing or strategically altering the business forecast and plan. The Company will also seek to improve its results from operations and cash flows by prioritizing higher margin channels and reducing operating costs by streamlining its operations and support functions. Whether and when the Company can attain profitability and positive cash flows from operations is subject to material uncertainty. While the Company has been successful in obtaining financing to date and believes it will be able to obtain sufficient funds in the future and ultimately achieve profitability and positive cash flows from operations, there can be no assurance that the Company will achieve profitability and be able to do so on terms favourable for the Company. Failure to obtain adequate financing on satisfactory terms could have a material adverse effect on the Company's results of operations or financial condition.

The Company is obligated to the following contractual maturities of undiscounted cash as at April 30, 2025 in Canadian dollars:

	Carrying amount	Year 1	Year 2	Year 3	Year 4	Year 5 and over	Total
	\$	\$	\$	\$	\$	\$	\$
Trade and other payables	26,070,464	26,070,464	—	—	—	—	26,070,464
Lease obligations	37,565,322	6,216,052	6,154,257	5,398,269	6,062,504	27,211,418	51,042,500
Borrowings	48,526,380	36,724,696	8,164,498	2,060,887	903,582	—	47,853,663
Convertible debt	4,794,603	280,244	280,244	3,320,143	280,244	2,942,566	7,103,441
	116,956,769	69,291,456	14,598,999	10,779,299	7,246,330	30,153,984	132,070,068

Refer to Note 8 in the unaudited condensed consolidated interim financial statements for a detailed discussion of the Company's borrowings, including new borrowings during the quarter.

Covenants

The Senior Term Loan, the Delayed Draw Term Loan, and the Second Amendment Term Loan contain certain covenants, measured quarterly, based on minimum liquidity values. As at April 30, 2025, in anticipation of not

being in compliance with the covenants, the Company obtained from the lender an agreement to waive the Company's compliance with the covenants solely for the fiscal quarter ending April 30, 2025.

As at April 30, 2025, the Company was not in compliance with certain covenants under the NFS Loan Agreement, including those related to aged payables and the timely notification of proceedings. A waiver of these covenant breaches was obtained from the lender subsequent to the end of the reporting period.

Management of Capital

The Company has implemented various capital policies, procedures and processes that are utilized to achieve its capital management objectives. These include optimizing the cost of capital and maximizing shareholder return while balancing the interests of stakeholders. The Company's capital is composed of share capital and borrowings, which assist in financing (i) acquisitions and/or (ii) working capital requirements. The Company's primary uses of capital are financing its operations, acquisitions of production capability, and fixed assets to support our vertically integrated growth strategy. The Company currently funds these requirements from cash raised through past share issuances, convertible debt, other credit facilities, and funds from operations. The Company's objectives when managing capital are to ensure that the Company will continue to have enough liquidity so it can provide services to its customers and increase shareholder value.

Subsequent Events

Effective May 2025, the Company entered into a \$2 million secured term note with NFS, bearing interest at 15% per annum, maturing May 23, 2028. Under the agreement, no payments are required for the first three months, followed by equal monthly installments over 33 months. This is a related party transaction.

On June 4, 2025, the Company closed secured term financing facilities with NFS of up to \$4 million ("NFS Term Loan"). The NFS Term Loan will mature on a date that is three years from the date of issue and bears interest at a rate of 15% per annum. Under the agreement, no payments are required for the first three months, followed by equal monthly installments over 33 months. This is a related party transaction.

On June 4, 2025, the Company closed a secured convertible loan facility with RI Flow LLC of up to \$6 million. The convertible facility bears interest at 15% per annum, matures in 18 months and includes a conversion option into SVS at CAD \$0.065 per share after one year. This is a related party transaction.

Disclosure Controls and Procedures and Internal Control Over Financial Reporting

In accordance with National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings* ("NI 52-109"), the Company has filed certificates signed by its Chief Executive Officer and its Chief Financial Officer ("Certifying Officers") that, among other things, report on the design and operating effectiveness of disclosure controls and procedures ("DC&P") and the design and operating effectiveness of internal control over financial reporting ("ICFR"). The establishment and maintenance of DCP and ICFR is the responsibility of management. In addition, the Certifying Officers have certified that the Company has disclosed in this MD&A for each material weakness relating to design existing at the financial year end (a) a description of the material weakness; (b) the impact of the material weakness on the Company's financial reporting and its ICFR; and (c) the Company's current plans, if any, or any actions already undertaken, for remediating the material weakness.

Disclosure Controls and Procedures (“DC&P”)

The Company has designed DC&P to provide reasonable assurance that material information relating to the Company is made known to the Certifying Officers, and that information required to be disclosed to satisfy the Company’s continuous disclosure obligations is recorded, processed, summarized, and reported within the time periods specified by applicable Canadian securities legislation. Management, under the supervision of the Certifying Officers, has evaluated the effectiveness of the DC&P and based on that evaluation, the Certifying Officers have concluded that the DC&P were not effective as at April 30, 2025.

Internal Controls Over Financial Reporting (“ICFR”)

In accordance with NI 52-109, the establishment and maintenance of DCP and ICFR is the responsibility of Management. DCP and ICFR has been designed by Management to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with IFRS.

The Company’s ICFR includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with IFRS, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and directors of the Company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company’s assets that could have a material effect on the financial statements.

Because of its inherent limitations, ICFR may not prevent or detect misstatements. Also, projections of any evaluations of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate. These inherent limitations include, but are not limited to, human error and circumvention of controls and as such, there can be no assurance that the controls will prevent or detect all misstatements due to errors or fraud, if any.

The control framework used to design the Company’s ICFR is based on the criteria set forth by the Committee of Sponsoring Organizations of the Treadway Commission (COSO) on Internal Control – Integrated Framework (2013 framework).

Management, under the supervision of the Certifying Officers, has evaluated the effectiveness of ICFR and based on that evaluation, the Certifying Officers have concluded that the Company’s ICFR was not effective as at April 30, 2025, due to the existence of certain material weaknesses relating to design existing at financial year end.

A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the Company’s annual or interim financial statements will not be prevented or detected on a timely basis. In connection with the assessment of the effectiveness of the Company’s ICFR, Management identified material weaknesses that existed as of October 31, 2024. These consisted of material weaknesses in the Company’s control environment, information and communication processes, control activities, period-end financial reporting, non-routine, unusual or complex transactions, transaction-level control activities, and information technology general controls. These material

weaknesses remain unremediated at April 30, 2025 and pertain to three main areas: (i) Control environment, and (ii) Information Technology General Controls.

Control Environment

The Company did not design or implement adequate oversight processes and structures, or an organizational design to support the achievement of the Company's objectives in relation to internal controls. The Company identified multiple deficiencies in internal controls, primarily due to the control environment not being mature enough to support the growth and increasing complexity of the business. As a result, pervasive issues exist within the control environment that impact the ability of the Company to maintain effective ICFR. In addition, accountability for adherence to policies and processes across the organization was not consistently enforced; and as such, there is increased likelihood of misstatements occurring. This material weakness contributed to the following further material weaknesses:

- Risk Assessment procedures did not fully identify risks of misstatement that could, individually or in combination with others, increase the vulnerability of the Company to material misstatements to the financial statements, whether intentional or unintentional.
- Monitoring activities did not operate effectively to identify control gaps and control deficiencies in significant processes in a timely manner. In addition, monitoring activities did not operate to identify new risks related to changes in the business, and as such, these risks were not assessed or responded to in the internal control environment.
- Information and communication processes did not effectively operate to ensure that appropriate and accurate information was available to financial reporting personnel on a timely basis to fulfill their roles and responsibilities. Significant changes at the employee level and within senior management have also impacted information and communication, as well as the overall control environment.

These entity level control deficiencies did not result in a misstatement to the financial statements.

Information Technology General Controls

The Company did not design and maintain effective controls over some information technology ("IT") general controls for information systems that are relevant to the preparation of its financial statements, specifically, with respect to:

- Controls related to tracking, costing and reconciling inventory. These controls were not operating effectively at year end.
- Data validation controls, to ensure underlying data and information being used for the purposes of financial reporting is complete and accurate

The IT deficiencies did not result in a misstatement to the financial statements.

Status of Remediation Plan

Management has begun revising internal control over financial reporting. Management is committed to implementing changes to our internal control over financial reporting to ensure that the control deficiencies that contributed to the material weaknesses are remediated. The following remedial activities are in progress:

- We are continuing to implement additional ongoing oversight, training and communication programs for Management and personnel to reinforce the Company's standard of conduct, enhance understanding of assessed risks, and clarify individual responsibility for control activities at various levels within the Company.
- As of the date of this MD&A, Management has restructured the organizational chart to more clearly define roles and responsibilities as needed to meet the needs of the internal control environment.
- We continue to be in the design and development of controls related to our ERP and IT ecosystem, along with implementing additional user training and process documentation.

While we believe these actions will contribute to the remediation of material weaknesses, we have not completed all the corrective processes, procedures and related evaluation or remediation that we believe are necessary. As we continue to evaluate and work to remediate the material weaknesses, we may need to take additional measures to address the control deficiencies. Until the remediation steps set forth above, including the efforts to implement any additional control activities identified through our remediation processes, are fully implemented and concluded to be operating effectively, the material weaknesses described above will not be considered fully remediated.

Changes in Internal Control Over Financial Reporting

Other than disclosed above, there have been no changes in the Company's internal control over financial reporting during the Company's quarter ended April 30, 2025, that have materially affected or are reasonably likely to materially affect its internal control over financial reporting.

Additional Information

Additional information relating to the Company, including the Company's AIF is available on SEDAR at www.sedar.com.

This is Exhibit “M” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

DA70353421D842D...

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI

Enquiry Result

File Currency: 01SEP 2025

Show All Pages

Note: All pages have been returned.

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	503291214	1	5	1	25	06MAR 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
503291214		001	7		20240306 1645 1793 4002	P PPSA	5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	FLOW BEVERAGE CORP.					13157270			
	Address				City	Province	Postal Code		
	155 INDUSTRIAL PARKWAY SOUTH, UNIT 7-10				AURORA	ON	L4G3G6		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	NFS LEASING CANADA LTD. C/O NFS LEASING, INC.								
	Address				City	Province	Postal Code		
	900 CUMMINGS CENTER, SUITE 226-U				BEVERLY	MA	01915		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X				636517		X
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	ALL EQUIPMENT, PERIPHERALS AND ANY AND ALL INVENTORY (COLLECTIVELY "EQUIPMENT") WHEREVER LOCATED, FINANCED UNDER AND DESCRIBED IN THE SCHEDULE 03 TO MASTER LEASE AGREEMENT 2023-0256 (THE "LEASE")								

Registering Agent	Registering Agent			
	NFS LEASING CANADA LTD.			
	Address	City	Province	Postal Code
	900 CUMMINGS CTR., STE. 226-U	BEVERLY	MA	01915

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
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Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	M&T BANK CORPORATION								
	Address				City	Province	Postal Code		
	ONE M&T PLAZA				BUFFALO	NY	14203		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	ENTERED INTO BETWEEN LESSEE AND LESSOR AND ALL OF LESSOR'S RIGHTS,								
	TITLE AND INTEREST IN AND TO USE ANY SOFTWARE AND SERVICES								
	(COLLECTIVELY" SOFTWARE") FINANCED UNDER AND DESCRIBED IN THE LEASE,								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
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Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	ALONG WITH ANY MODIFICATIONS OR SUPPLEMENTS TO THE LEASE WHICH ARE								
	INCORPORATED OR EVIDENCED IN WRITING AND ALL SUBSTITUTIONS,								
	ADDITIONS, ACCESSIONS AND REPLACEMENTS TO THE EQUIPMENT OR SOFTWARE								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
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Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	NOW OR HEREAFTER INSTALLED IN, AFFIXED TO, OR USED IN CONJUNCTION								
	WITH THE EQUIPMENT OR SOFTWARE AND THE PROCEEDS THEREOF TOGETHER								
	WITH ALL PAYMENTS, INSURANCE PROCEEDS, CREDITS OR REFUNDS OBTAINED								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
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	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	BY LESSEE FROM A MANUFACTURER, LICENSOR OR SERVICE PROVIDER, OR								
	OTHER PROCEEDS AND PAYMENTS DUE AND TO BECOME DUE AND ARISING FROM								
	OR RELATING TO SUCH EQUIPMENT, SOFTWARE OR THE LEASE. IN THE EVENT								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

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Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
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File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
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Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	LESSEE PURCHASES ANY SUCH EQUIPMENT OR SOFTWARE, THEN LESSEE, IN								
	ACCORDANCE WITH THE PROVISIONS OF THE LEASE, HEREBY GRANTS TO LESSOR								
	A FIRST PRIORITY SECURITY INTEREST IN ANY SUCH EQUIPMENT OR SOFTWARE								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
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FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
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503291214		007	7		20240306 1645 1793 4002				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	PURCHASED UNTIL SUCH TIME AS LESSOR RECEIVES PAYMENT OF THE FULL								
	PURCHASE PRICE FROM LESSEE.								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	510597513	2	5	8	25	31OCT 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
510597513		001	1		20241031 0904 1590 3952	P PPSA	5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	FLOW BEVERAGE CORP.								
	Address				City	Province	Postal Code		
	155 INDUSTRIAL PARKWAY SOUTH				AURORA	ON	L4G 3G6		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	RI FLOW LLC								
	Address				City	Province	Postal Code		
	500 CUMMINGS CENTER, SUITE 6050				BEVERLY	MA	01915		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
		X	X	X	X	X			
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	MILLER THOMSON LLP (TORONTO)								
	Address				City	Province	Postal Code		
	5800-40 KING ST W				TORONTO	ON	M5H 3S1		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	787884039	3	5	9	25	26OCT 2032			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
787884039		001	1		20221026 0848 1793 1287	P PPSA	5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	FLOW BEVERAGE CORP.								
	Address				City	Province	Postal Code		
	155 INDUSTRIAL PARKWAY SOUTH, UNIT 7-10				AURORA	ON	L4G3G6		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	NFS LEASING CANADA LTD.								
	Address				City	Province	Postal Code		
	40 KING STREET WEST, SUITE 2100				TORONTO	ON	M5H3C2		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
		X	X	X	X				X
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	NFS LEASING CANADA LTD.								
	Address				City	Province	Postal Code		
	900 CUMMINGS CTR., STE. 226-U				BEVERLY	MA	01915		

CONTINUED

Type of Search	Business Debtor									
Search Conducted On	FLOW BEVERAGE CORP.									
File Currency	01SEP 2025									
	File Number	Family	of Families	Page	of Pages					
	787884039	3	5	10	25					
FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT										
	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule Attached	Registration Number			Registered Under		
		001	1		20221215 1105 1590 3187					
Record Referenced	File Number	Page Amended		No Specific Page Amended	Change Required		Renewal Years	Correct Period		
	787884039			X	A AMNDMNT					
Reference Debtor/ Transferor	First Given Name				Initial	Surname				
	Business Debtor Name									
	FLOW BEVERAGE CORP.									
Other Change	Other Change									
Reason / Description	Reason / Description									
	TO ADD THE COLLATERAL CLASSIFICATION "MOTOR VEHICLE INCLUDED"									
Debtor/ Transferee	Date of Birth	First Given Name			Initial		Surname			
	Business Debtor Name						Ontario Corporation Number			
	Address				City		Province	Postal Code		
Assignor Name	Assignor Name									
Secured Party	Secured party, lien claimant, assignee									
	Address				City		Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date	
		X	X	X	X	X			X	
Motor Vehicle Description	Year	Make			Model		V.I.N.			
General Collateral Description	General Collateral Description									
Registering Agent	Registering Agent or Secured Party/ Lien Claimant									
	MILLER THOMSON LLP (TORONTO)(0272517.0002SPAREKH/LMITCHELL)									

	Address	City	Province	Postal Code
	5800-40 KING ST W	TORONTO	ON	M5H 4A9

CONTINUED

Type of Search	Business Debtor									
Search Conducted On	FLOW BEVERAGE CORP.									
File Currency	01SEP 2025									
	File Number	Family	of Families	Page	of Pages					
	787884039	3	5	11	25					
FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT										
	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule Attached	Registration Number			Registered Under		
		01	001		20231206 1453 1590 1316					
Record Referenced	File Number	Page Amended		No Specific Page Amended	Change Required		Renewal Years	Correct Period		
	787884039				B RENEWAL		5			
Reference Debtor/ Transferor	First Given Name				Initial	Surname				
	Business Debtor Name									
	FLOW BEVERAGE CORP.									
Other Change	Other Change									
Reason / Description	Reason / Description									
Debtor/ Transferee	Date of Birth	First Given Name			Initial		Surname			
	Business Debtor Name						Ontario Corporation Number			
	Address				City		Province	Postal Code		
Assignor Name	Assignor Name									
Secured Party	Secured party, lien claimant, assignee									
	Address				City		Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date	
Motor Vehicle Description	Year	Make			Model		V.I.N.			
General Collateral Description	General Collateral Description									
Registering Agent	Registering Agent or Secured Party/ Lien Claimant									
	WILDEBOER DELLELCE LLP - PAM									

	Address	City	Province	Postal Code
	800-365 BAY STREET	TORONTO	ON	M5H 2V1

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	797598864	4	5	12	25	28SEP 2028			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
797598864		001	7		20230928 1022 1793 0419	P PPSA	5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	FLOW BEVERAGE CORP.								
	Address				City	Province	Postal Code		
	155 INDUSTRIAL PARKWAY SOUTH, UNIT 7-10				AURORA	ON	L4G3G6		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	NFS LEASING CANADA LTD. C/O NFS LEASING, INC.								
	Address				City	Province	Postal Code		
	900 CUMMINGS CENTER, SUITE 226-U				BEVERLY	MA	01915		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X				4536393		X
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	ALL EQUIPMENT, PERIPHERALS AND ANY AND ALL INVENTORY (COLLECTIVELY								
	"EQUIPMENT") WHEREVER LOCATED, FINANCED UNDER AND DESCRIBED IN THE								
	SCHEDULE 01 TO MASTER LEASE AGREEMENT 2023-0256 (THE "LEASE")								
Registering Agent	Registering Agent								
	NFS LEASING CANADA LTD.								
	Address				City	Province	Postal Code		
	900 CUMMINGS CTR., STE. 226-U				BEVERLY	MA	01915		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	797598864	4	5	13	25	28SEP 2028			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
797598864		002	7		20230928 1022 1793 0419				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	M&T BANK CORPORATION								
	Address				City	Province	Postal Code		
	ONE M&T PLAZA				BUFFALO	NY	14203		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	ENTERED INTO BETWEEN LESSEE AND LESSOR AND ALL OF LESSOR'S RIGHTS,								
	TITLE AND INTEREST IN AND TO USE ANY SOFTWARE AND SERVICES								
	(COLLECTIVELY" SOFTWARE") FINANCED UNDER AND DESCRIBED IN THE LEASE,								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	797598864	4	5	14	25	28SEP 2028			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
797598864		003	7		20230928 1022 1793 0419				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	ALONG WITH ANY MODIFICATIONS OR SUPPLEMENTS TO THE LEASE WHICH ARE								
	INCORPORATED OR EVIDENCED IN WRITING AND ALL SUBSTITUTIONS,								
	ADDITIONS, ACCESSIONS AND REPLACEMENTS TO THE EQUIPMENT OR SOFTWARE								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	797598864	4	5	15	25	28SEP 2028			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
797598864		004	7		20230928 1022 1793 0419				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	NOW OR HEREAFTER INSTALLED IN, AFFIXED TO, OR USED IN CONJUNCTION								
	WITH THE EQUIPMENT OR SOFTWARE AND THE PROCEEDS THEREOF TOGETHER								
	WITH ALL PAYMENTS, INSURANCE PROCEEDS, CREDITS OR REFUNDS OBTAINED								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	797598864	4	5	16	25	28SEP 2028			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
797598864		005	7		20230928 1022 1793 0419				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	BY LESSEE FROM A MANUFACTURER, LICENSOR OR SERVICE PROVIDER, OR								
	OTHER PROCEEDS AND PAYMENTS DUE AND TO BECOME DUE AND ARISING FROM								
	OR RELATING TO SUCH EQUIPMENT, SOFTWARE OR THE LEASE. IN THE EVENT								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	797598864	4	5	17	25	28SEP 2028			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
797598864		006	7		20230928 1022 1793 0419				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	LESSEE PURCHASES ANY SUCH EQUIPMENT OR SOFTWARE, THEN LESSEE, IN								
	ACCORDANCE WITH THE PROVISIONS OF THE LEASE, HEREBY GRANTS TO LESSOR								
	A FIRST PRIORITY SECURITY INTEREST IN ANY SUCH EQUIPMENT OR SOFTWARE								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	797598864	4	5	18	25	28SEP 2028			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
797598864		007	7		20230928 1022 1793 0419				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	PURCHASED UNTIL SUCH TIME AS LESSOR RECEIVES PAYMENT OF THE FULL								
	PURCHASE PRICE FROM LESSEE.								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	797599008	5	5	19	25	28SEP 2028			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
797599008		001	7		20230928 1024 1793 0420	P PPSA	5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	FLOW BEVERAGE CORP.								
	Address				City	Province	Postal Code		
	155 INDUSTRIAL PARKWAY SOUTH, UNIT 7-10				AURORA	ON	L4G3G6		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	NFS LEASING CANADA LTD. C/O NFS LEASING, INC.								
	Address				City	Province	Postal Code		
	900 CUMMINGS CENTER, SUITE 226-U				BEVERLY	MA	01915		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X				5442000		X
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	ALL EQUIPMENT, PERIPHERALS AND ANY AND ALL INVENTORY (COLLECTIVELY								
	"EQUIPMENT") WHEREVER LOCATED, FINANCED UNDER AND DESCRIBED IN THE								
	SCHEDULE 02 TO MASTER LEASE AGREEMENT 2023-0256 (THE "LEASE")								
Registering Agent	Registering Agent								
	NFS LEASING CANADA LTD.								
	Address				City	Province	Postal Code		
	900 CUMMINGS CTR., STE. 226-U				BEVERLY	MA	01915		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	797599008	5	5	20	25	28SEP 2028			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
797599008		002	7		20230928 1024 1793 0420				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	M&T BANK CORPORATION								
	Address				City	Province	Postal Code		
	ONE M&T PLAZA				BUFFALO	NY	14203		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	ENTERED INTO BETWEEN LESSEE AND LESSOR AND ALL OF LESSOR'S RIGHTS,								
	TITLE AND INTEREST IN AND TO USE ANY SOFTWARE AND SERVICES								
	(COLLECTIVELY" SOFTWARE") FINANCED UNDER AND DESCRIBED IN THE LEASE,								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	797599008	5	5	21	25	28SEP 2028			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
797599008		003	7		20230928 1024 1793 0420				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	ALONG WITH ANY MODIFICATIONS OR SUPPLEMENTS TO THE LEASE WHICH ARE								
	INCORPORATED OR EVIDENCED IN WRITING AND ALL SUBSTITUTIONS,								
	ADDITIONS, ACCESSIONS AND REPLACEMENTS TO THE EQUIPMENT OR SOFTWARE								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	797599008	5	5	22	25	28SEP 2028			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
797599008		004	7		20230928 1024 1793 0420				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	NOW OR HEREAFTER INSTALLED IN, AFFIXED TO, OR USED IN CONJUNCTION								
	WITH THE EQUIPMENT OR SOFTWARE AND THE PROCEEDS THEREOF TOGETHER								
	WITH ALL PAYMENTS, INSURANCE PROCEEDS, CREDITS OR REFUNDS OBTAINED								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	797599008	5	5	23	25	28SEP 2028			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
797599008		005	7		20230928 1024 1793 0420				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	BY LESSEE FROM A MANUFACTURER, LICENSOR OR SERVICE PROVIDER, OR								
	OTHER PROCEEDS AND PAYMENTS DUE AND TO BECOME DUE AND ARISING FROM								
	OR RELATING TO SUCH EQUIPMENT, SOFTWARE OR THE LEASE. IN THE EVENT								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	797599008	5	5	24	25	28SEP 2028			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
797599008		006	7		20230928 1024 1793 0420				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	LESSEE PURCHASES ANY SUCH EQUIPMENT OR SOFTWARE, THEN LESSEE, IN								
	ACCORDANCE WITH THE PROVISIONS OF THE LEASE, HEREBY GRANTS TO LESSOR								
	A FIRST PRIORITY SECURITY INTEREST IN ANY SUCH EQUIPMENT OR SOFTWARE								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW BEVERAGE CORP.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	797599008	5	5	25	25	28SEP 2028			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
797599008		007	7		20230928 1024 1793 0420				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
	PURCHASED UNTIL SUCH TIME AS LESSOR RECEIVES PAYMENT OF THE FULL								
	PURCHASE PRICE FROM LESSEE.								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

LAST PAGE

Note: All pages have been returned.

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This is Exhibit “N” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

DA79353421D842D

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI

Enquiry Result

File Currency: 01SEP 2025

All Pages

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Show All Pages

Note: All pages have been returned.

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	508046931	1	9	1	29	08AUG 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
508046931		01	005		20240808 1402 1462 6365	P PPSA	5		
Individual Debtor	Date of Birth		First Given Name			Initial		Surname	
Business Debtor	Business Debtor Name						Ontario Corporation Number		
	FLOW WATER INC.								
	Address				City	Province	Postal Code		
	155 INDUSTRIAL PARKWAY SOUTH, UNIT 7-10				AURORA	ON	L4G3G6		
Individual Debtor	Date of Birth		First Given Name			Initial		Surname	
Business Debtor	Business Debtor Name						Ontario Corporation Number		
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	BEATBOX BEVERAGES CANADA, INC.								
	Address				City	Province	Postal Code		
	199 BAY ST, COMMERCE CT W, STE 530				TORONTO	ON	M5L1B9		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X						X
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	ALL EQUIPMENT, PERIPHERALS AND ANY AND ALL INVENTORY (COLLECTIVELY								
	"EQUIPMENT") WHEREVER LOCATED, FINANCED UNDER AND DESCRIBED IN THE								
	EQUIPMENT OPERATION AGREEMENT ENTERED INTO BETWEEN LESSEE AND LESSOR								

Registering Agent	Registering Agent			
	CSC			
	Address	City	Province	Postal Code
	801 STEVENSON DR	SPRINGFIELD	IL	62703

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	508046931	1	9	2	29	08AUG 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
508046931		02	005		20240808 1402 1462 6365	P PPSA	5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	NFS LEASING CANADA LTD. C/O NFS LEASING, INC.								
	Address				City	Province	Postal Code		
	900 CUMMINGS CENTER, SUITE 226-U				BEVERLY,	MA	01915		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	AND ALL OF LESSOR'S RIGHTS, TITLE AND INTEREST IN AND TO USE ANY								
	SOFTWARE AND SERVICES (COLLECTIVELY" SOFTWARE") FINANCED UNDER AND								
	DESCRIBED IN THE LEASE, ALONG WITH ANY MODIFICATIONS OR SUPPLEMENTS								
Registering Agent	Registering Agent								
	CSC								
	Address				City	Province	Postal Code		
	801 STEVENSON DR				SPRINGFIELD	IL	62703		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	508046931	1	9	3	29	08AUG 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
508046931		03	005		20240808 1402 1462 6365	P PPSA	5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	TO THE LEASE WHICH ARE INCORPORATED OR EVIDENCED IN WRITING AND ALL								
	SUBSTITUTIONS, ADDITIONS, ACCESSIONS AND REPLACEMENTS TO THE								
	EQUIPMENT OR SOFTWARE NOW OR HEREAFTER INSTALLED IN, AFFIXED TO, OR								
Registering Agent	Registering Agent								
	CSC								
	Address				City	Province	Postal Code		
	801 STEVENSON DR				SPRINGFIELD	IL	62703		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	508046931	1	9	4	29	08AUG 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
508046931		04	005		20240808 1402 1462 6365	P PPSA	5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	USED IN CONJUNCTION WITH THE EQUIPMENT OR SOFTWARE AND THE PROCEEDS								
	THEREOF TOGETHER WITH ALL PAYMENTS, INSURANCE PROCEEDS, CREDITS OR								
	REFUNDS OBTAINED BY LESSEE FROM A MANUFACTURER, LICENSOR OR SERVICE								
Registering Agent	Registering Agent								
	CSC								
	Address				City	Province	Postal Code		
	801 STEVENSON DR				SPRINGFIELD	IL	62703		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	508046931	1	9	5	29	08AUG 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
508046931		05	005		20240808 1402 1462 6365	P PPSA	5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	PROVIDER, OR OTHER PROCEEDS AND PAYMENTS DUE AND TO BECOME DUE AND								
	ARISING FROM OR RELATING TO SUCH EQUIPMENT, SOFTWARE OR THE LEASE.								
Registering Agent	Registering Agent								
	CSC								
	Address				City	Province	Postal Code		
	801 STEVENSON DR				SPRINGFIELD	IL	62703		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	510597558	2	9	6	29	31OCT 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
510597558		001	1		20241031 0905 1590 3953	P PPSA	5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	FLOW WATER INC.								
	Address				City	Province	Postal Code		
	155 INDUSTRIAL PARKWAY SOUTH				AURORA	ON	L4G 3G6		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	RI FLOW LLC								
	Address				City	Province	Postal Code		
	500 CUMMINGS CENTER, SUITE 6050				BEVERLY	MA	01915		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
		X	X	X	X	X			
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	MILLER THOMSON LLP (TORONTO)								
	Address				City	Province	Postal Code		
	5800-40 KING ST W				TORONTO	ON	M5H 3S1		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	513554526	3	9	7	29	19FEB 2030			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
513554526		001	3		20250219 1204 1901 2021	P PPSA	05		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	FLOW WATER INC.								
	Address				City	Province	Postal Code		
	155 INDUSTRIAL PKY S				AURORA	ON	L4G 3V5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	FLOW WATER INC.								
	Address				City	Province	Postal Code		
	420 ADDISON HALL CIRCLE				AURORA	ON	L4G 3X8		
Secured Party	Secured Party / Lien Claimant								
	VAULT CREDIT CORPORATION								
	Address				City	Province	Postal Code		
	41 SCARSDALE ROAD, SUITE 5				TORONTO	ON	M3B 2R2		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X	X			
Motor Vehicle Description	Year	Make			Model		V.I.N.		
	2024	NOBLELIFT			FE3D20C-189		1DH34022		
	2024	NOBLELIFT			FE3D20C-189		1DH34005		
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	ESC CORPORATE SERVICES LTD. (398770)								
	Address				City	Province	Postal Code		
	201-1325 POLSON DR.				VERNON	BC	V1T 8H2		

CONTINUED

Type of Search	Business Debtor									
Search Conducted On	FLOW WATER INC.									
File Currency	01SEP 2025									
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status			
	513554526	3	9	8	29	19FEB 2030				
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN										
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule		Registration Number	Registered Under	Registration Period		
513554526		002	3			20250219 1204 1901 2021				
Individual Debtor	Date of Birth		First Given Name			Initial		Surname		
Business Debtor	Business Debtor Name							Ontario Corporation Number		
	FLOW WATER INC.									
	Address					City	Province	Postal Code		
	200-99 YORKVILLE AVENUE					TORONTO	ON	M5R 3K5		
Individual Debtor	Date of Birth		First Given Name			Initial		Surname		
Business Debtor	Business Debtor Name							Ontario Corporation Number		
	FLOW WATER INC.									
	Address					City	Province	Postal Code		
	5440 CANOTEK ROAD SUITE 200					OTTAWA	ON	K1J 9G2		
Secured Party	Secured Party / Lien Claimant									
	Address					City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date	
Motor Vehicle Description	Year	Make				Model		V.I.N.		
General Collateral Description	General Collateral Description									
Registering Agent	Registering Agent									
	Address					City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	513554526	3	9	9	29	19FEB 2030			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
513554526		003	3		20250219 1204 1901 2021				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	FLOW WATER INC.								
	Address				City	Province	Postal Code		
	105-1655 DUPONT ST				TORONTO	ON	M6P 3S9		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	515057805	4	9	10	29	09APR 2028			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
515057805		001	1		20250409 0817 1793 9934	P PPSA	3		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	FLOW WATER INC								
	Address				City	Province	Postal Code		
	200-99 YORKVILLE AVE				TORONTO	ON	M5R3K5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	EXPRESS TRUCK CENTER								
	Address				City	Province	Postal Code		
	19757 LESLIE STREET				QUEENSVILLE	ON	L0G1R0		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X			X	14929		X
Motor Vehicle Description	Year	Make			Model		V.I.N.		
	2018	VOLVO			ARO		4V4WC9EHXJN900160		
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	EXPRESS TRUCK CENTER								
	Address				City	Province	Postal Code		
	19757 LESLIE STREET				QUEENSVILLE	ON	L0G1R0		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	720571986	5	9	11	29	28AUG 2025	D DISCHARGED		
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
720571986		001	003		20160914 0936 1862 5771	P PPSA	10		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	FLOW WATER INC.					3105342			
	Address				City	Province	Postal Code		
	SUITE 101, 51 JEFFERSON AVENUE				TORONTO	ON	M6K 1Y3		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	TETRA PAK CANADA INC.								
	Address				City	Province	Postal Code		
	SUITE 2902, 777 BAY STREET				TORONTO	ON	M5G 2C8		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X				
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
	ALL EQUIPMENT LEASED BY TETRA PAK CANADA INC. TO FLOW WATER INC.								
	PURSUANT TO AN EQUIPMENT RENTAL AGREEMENT DATED SEPTEMBER 13, 2016,								
	TETRA PAK RENTAL NO. CA7002R-16, INCLUDING, WITHOUT LIMITATION, ONE								
Registering Agent	Registering Agent								
	GRUNDY, CASS & CAMPBELL PROFESSIONAL CORPORATION								
	Address				City	Province	Postal Code		
	3150 - 100 WELLINGTON STREET WEST				TORONTO	ON	M5K 1A1		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	720571986	5	9	12	29	28AUG 2025	D DISCHARGED		
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
720571986		002	003		20160914 0936 1862 5771				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	A/3 FLEX TPA 1000SQ, ONE VOLUME CONVERSION KIT TO TPA 500SQ, ONE CAP								
	30 FLEX 0300 DREAMCAP 26, ONE CAP 30 FLEX 0300 HELICAPCAP 27, ONE								
	TETRA PAK CARDBOARD PACKER 32, ONE PEROXIDE HANDLING EQUIPMENT, ONE								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	720571986	5	9	13	29	28AUG 2025	D DISCHARGED		
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
720571986		003	003		20160914 0936 1862 5771				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
	JUMBO REEL TRUCK, CONVEYORS AND ALL SPARE PARTS AND COMPONENTS WHICH								
	MAY FROM TIME TO TIME BE ATTACHED TO SUCH EQUIPMENT.								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor									
Search Conducted On	FLOW WATER INC.									
File Currency	01SEP 2025									
	File Number	Family	of Families	Page	of Pages					
	720571986	5	9	14	29					
FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT										
	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule Attached	Registration Number			Registered Under		
		001	1		20250828 1406 1590 4932					
Record Referenced	File Number	Page Amended		No Specific Page Amended	Change Required		Renewal Years	Correct Period		
	720571986				C DISCHRG					
Reference Debtor/ Transferor	First Given Name				Initial	Surname				
	Business Debtor Name									
	FLOW WATER INC.									
Other Change	Other Change									
Reason / Description	Reason / Description									
Debtor/ Transferee	Date of Birth	First Given Name			Initial		Surname			
	Business Debtor Name						Ontario Corporation Number			
	Address				City		Province	Postal Code		
Assignor Name	Assignor Name									
Secured Party	Secured party, lien claimant, assignee									
	Address				City		Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or		No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.			
General Collateral Description	General Collateral Description									
Registering Agent	Registering Agent or Secured Party/ Lien Claimant									
	OSLER, HOSKIN & HARCOURT LLP (R. BORINS/J. HARVEY/1010612)									

	Address	City	Province	Postal Code
	1 FIRST CANADIAN PL, PO BOX 50	TORONTO	ON	M5X 1B8

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	743671818	6	9	15	29	28AUG 2025	D DISCHARGED		
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
743671818		001	002		20180912 1412 1862 2041	P PPSA	10		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	FLOW WATER INC.								
	Address				City	Province	Postal Code		
	155 INDUSTRIAL PARKWAY SOUTH				AURORA	ON	L4G 3Y5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	FLOW WATER INC.					3105342			
	Address				City	Province	Postal Code		
	110 CLARENCE STREET, SUITE 202				OTTAWA	ON	K1N 3Y5		
Secured Party	Secured Party / Lien Claimant								
	TETRA PAK CANADA INC.								
	Address				City	Province	Postal Code		
	777 BAY STREET, SUITE 2902				TORONTO	ON	M5G 2C8		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X				
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	LEASE OF TETRA PAK A3/FLEX AND CASE PACKER FOR TPA 1000SQ WITH								
	HELICAP 27 REV. C PURSUANT TO AN EQUIPMENT RENTAL AGREEMENT MADE								
	BETWEEN TETRA PAK CANADA INC. AND FLOW WATER INC. DATED SEPTEMBER 6,								
Registering Agent	Registering Agent								
	CYBERBAHN								
	Address				City	Province	Postal Code		
	400-333 BAY STREET				TORONTO	ON	M5H 2R2		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	743671818	6	9	16	29	28AUG 2025	D DISCHARGED		
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
743671818		002	002		20180912 1412 1862 2041				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	2018.								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor									
Search Conducted On	FLOW WATER INC.									
File Currency	01SEP 2025									
	File Number	Family	of Families	Page	of Pages					
	743671818	6	9	17	29					
FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT										
	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule Attached	Registration Number			Registered Under		
		001	1		20250828 1406 1590 4931					
Record Referenced	File Number	Page Amended		No Specific Page Amended	Change Required		Renewal Years	Correct Period		
	743671818				C DISCHRG					
Reference Debtor/ Transferor	First Given Name				Initial	Surname				
	Business Debtor Name									
	FLOW WATER INC.									
Other Change	Other Change									
Reason / Description	Reason / Description									
Debtor/ Transferee	Date of Birth	First Given Name			Initial		Surname			
	Business Debtor Name						Ontario Corporation Number			
	Address				City		Province	Postal Code		
Assignor Name	Assignor Name									
Secured Party	Secured party, lien claimant, assignee									
	Address				City		Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or		No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.			
General Collateral Description	General Collateral Description									
Registering Agent	Registering Agent or Secured Party/ Lien Claimant									
	OSLER, HOSKIN & HARCOURT LLP (R. BORINS/J. HARVEY/1010612)									

	Address	City	Province	Postal Code
	1 FIRST CANADIAN PL, PO BOX 50	TORONTO	ON	M5X 1B8

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	745894998	7	9	18	29	28AUG 2025	D DISCHARGED		
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
745894998		001	003		20181115 1218 1862 6599	P PPSA	10		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	FLOW WATER INC.					3105342			
	Address				City	Province	Postal Code		
	110 CLARENCE STREET, SUITE 202				OTTAWA	ON	K1N 5P6		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	FLOW WATER INC.								
	Address				City	Province	Postal Code		
	155 INDUSTRIAL PARKWAY SOUTH				AURORA	ON	L4G 3Y5		
Secured Party	Secured Party / Lien Claimant								
	TETRA PAK CANADA INC.								
	Address				City	Province	Postal Code		
	777 BAY STREET, SUITE 2902				TORONTO	ON	M5G 2C8		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X				
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	LEASE OF TETRA PAK EQUIPMENT PURSUANT TO LEASE AGREEMENT CA7043R-18								
	INCLUDING ONE A/3 FLEX 0150V TPA 500E, ONE VCL TPA 500E-TPA 300SQ,								
	ONE LINE CONTROLLER 30 PLUS 0300, ONE TETRA PAK ACHX 30 0800 50M,								
Registering Agent	Registering Agent								
	CYBERBAHN								
	Address				City	Province	Postal Code		
	400-333 BAY STREET				TORONTO	ON	M5H 2R2		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	745894998	7	9	19	29	28AUG 2025	D DISCHARGED		
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
745894998		002	003		20181115 1218 1862 6599				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
	CHARGE PARTS HELIX TPA 500E-TPA 330SQ, ONE TETRA PAK CARDBOARD PACKER								
	32 0700, CHARGE PARTS CBP32 TPA 500E-TPA 300 SQ, ONE TETRA PAK CAP								
	APPLICATOR 30 FLEX 0400 TPA 500E DREAMCAP 26 INCLUDING POSDEV, ONE								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	745894998	7	9	20	29	28AUG 2025	D DISCHARGED		
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
745894998		003	003		20181115 1218 1862 6599				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
	TETRA PAK CAP APPLICATOR 30 FLEX 0400 VCK FOR TPA 300SQ DREAMCAP 26								
	CONVEYOR								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor									
Search Conducted On	FLOW WATER INC.									
File Currency	01SEP 2025									
	File Number	Family	of Families	Page	of Pages					
	745894998	7	9	21	29					
FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT										
	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule Attached	Registration Number			Registered Under		
		001	1		20250828 1405 1590 4930					
Record Referenced	File Number	Page Amended		No Specific Page Amended	Change Required		Renewal Years	Correct Period		
	745894998				C DISCHRG					
Reference Debtor/ Transferor	First Given Name				Initial	Surname				
	Business Debtor Name									
	FLOW WATER INC.									
Other Change	Other Change									
Reason / Description	Reason / Description									
Debtor/ Transferee	Date of Birth	First Given Name			Initial		Surname			
	Business Debtor Name						Ontario Corporation Number			
	Address				City		Province	Postal Code		
Assignor Name	Assignor Name									
Secured Party	Secured party, lien claimant, assignee									
	Address				City		Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date	
Motor Vehicle Description	Year	Make			Model		V.I.N.			
General Collateral Description	General Collateral Description									
Registering Agent	Registering Agent or Secured Party/ Lien Claimant									
	OSLER, HOSKIN & HARCOURT LLP (R. BORINS/J. HARVEY/1010612)									

	Address	City	Province	Postal Code
	1 FIRST CANADIAN PL, PO BOX 50	TORONTO	ON	M5X 1B8

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	766160766	8	9	22	29	28SEP 2025			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
766160766		001	2		20200928 0901 1532 8549	P PPSA	05		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	FLOW WATER INC.								
	Address				City	Province	Postal Code		
	202-110 CLARENCE ST				OTTAWA	ON	K1N5P6		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	MERCEDES-BENZ FINANCIAL								
	Address				City	Province	Postal Code		
	2680 MATHESON BLVD. E. STE 500				MISSISSAUGA	ON	L4W0A5		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X	X	62374.7	25SEP2025	
Motor Vehicle Description	Year	Make			Model	V.I.N.			
	2020	MERCEDES-BENZ			3C1446	W1Y5EBHY2LP266110			
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	D + H LIMITED PARTNERSHIP								
	Address				City	Province	Postal Code		
	2 ROBERT SPECK PARKWAY, 15TH FLOOR				MISSISSAUGA	ON	L4Z 1H8		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	766160766	8	9	23	29	28SEP 2025			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
766160766		002	2		20200928 0901 1532 8549				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	MERCEDES-BENZ FINANCIAL SERVICES CANADA CORPORATION								
	Address				City	Province	Postal Code		
	2680 MATHESON BLVD. E. STE 500				MISSISSAUGA	ON	L4W0A5		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	FLOW WATER INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	789327675	9	9	24	29	15DEC 2032			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
789327675		001	1		20221215 1105 1590 3186	P PPSA	5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	FLOW WATER INC.								
	Address				City	Province	Postal Code		
	155 INDUSTRIAL PARKWAY SOUTH				AURORA	ON	L4G 3G6		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	NFS LEASING CANADA LTD.								
	Address				City	Province	Postal Code		
	40 KING STREET WEST, SUITE 2100				TORONTO	ON	M5H 3C2		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
		X	X	X	X	X			
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	MILLER THOMSON LLP (TORONTO)(0272517.0002SPAREKH/LMITCHELL)								
	Address				City	Province	Postal Code		
	5800-40 KING ST W				TORONTO	ON	M5H 4A9		

CONTINUED

Type of Search	Business Debtor									
Search Conducted On	FLOW WATER INC.									
File Currency	01SEP 2025									
	File Number	Family	of Families	Page	of Pages					
	789327675	9	9	25	29					
FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT										
	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule Attached	Registration Number			Registered Under		
		001	2	X	20230109 1124 1590 5878					
Record Referenced	File Number	Page Amended	No Specific Page Amended	Change Required		Renewal Years	Correct Period			
	789327675		X	A AMNDMNT						
Reference Debtor/ Transferor	First Given Name			Initial	Surname					
	Business Debtor Name									
	FLOW WATER INC.									
Other Change	Other Change									
Reason / Description	Reason / Description									
	ADD MOTOR VEHICLES									
Debtor/ Transferee	Date of Birth	First Given Name			Initial	Surname				
	Business Debtor Name							Ontario Corporation Number		
	Address				City	Province	Postal Code			
Assignor Name	Assignor Name									
Secured Party	Secured party, lien claimant, assignee									
	Address				City	Province	Postal Code			
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date	
Motor Vehicle Description	Year	Make			Model			V.I.N.		
	2020	MERCEDES			SPRINTER 3500			W1Y5EBHY2LP266110		
	2019	MERCEDES			SPRINTER 3500			WD3BF1CD2KP025563		
General Collateral Description	General Collateral Description									
Registering Agent	Registering Agent or Secured Party/ Lien Claimant									
	MILLER THOMSON LLP (TORONTO)(0272517.0002 - SPAREKH)									
	Address				City	Province	Postal Code			

CONTINUED

Type of Search	Business Debtor				
Search Conducted On	FLOW WATER INC.				
File Currency	01SEP 2025				
	File Number	Family	of Families	Page	of Pages
	789327675	9	9	26	29
FORM 4C Motor Vehicle Schedule					
Reference File Number	Page of	Total Pages	Registration Number		
789327675	002	2	20230109 1124 1590 5878		
Year	Make	Model		VIN Number	
2017	MERCEDES	SPRINTER 3500		WD3BF1CD7HP540762	
2012	TRAILER	AIRSTREAM		1STCFAA19CJ526765	
2015	KIA	SOUL EV		KNDJX3AE9F7003393	
2019	MERCEDES	GLE400 4DR AWD		4JGDA5GB0KB193384	
2016	TREMCAR	WATER TANKER		2TLXL4849GB000855	
2019	TREMCAR	K-613 TANKER		2TLXL4848KB000404	
2019	TREMCAR	K-620 TANKER		2TLXL484XKB000405	
2017	TREMCAR	K-659 TANKER		2TLXL4846HB000491	
2020	TREMCAR	K-662 TANKER		2TLXL484XLB000423	

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Type of Search	Business Debtor									
Search Conducted On	FLOW WATER INC.									
File Currency	01SEP 2025									
	File Number	Family	of Families	Page	of Pages					
	789327675	9	9	27	29					
FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT										
	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule Attached	Registration Number			Registered Under		
		001	2	X	20231122 1325 1590 9204					
Record Referenced	File Number	Page Amended	No Specific Page Amended	Change Required		Renewal Years	Correct Period			
	789327675			F PRT DSC						
Reference Debtor/ Transferor	First Given Name			Initial	Surname					
	Business Debtor Name									
	FLOW WATER INC.									
Other Change	Other Change									
Reason / Description	Reason / Description									
Debtor/ Transferee	Date of Birth	First Given Name			Initial	Surname				
	Business Debtor Name							Ontario Corporation Number		
	Address				City	Province	Postal Code			
Assignor Name	Assignor Name									
Secured Party	Secured party, lien claimant, assignee									
	Address				City	Province	Postal Code			
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date	
Motor Vehicle Description	Year	Make			Model			V.I.N.		
	2019	MERCEDES			SPRINTER 3500			WD3BF1CD2KP025563		
	2017	MERCEDES			SPRINTER 3500			WD3BF1CD7HP540762		
General Collateral Description	General Collateral Description									
Registering Agent	Registering Agent or Secured Party/ Lien Claimant									
	MILLER THOMSON LLP (TORONTO)									
	Address				City	Province	Postal Code			

CONTINUED

Type of Search	Business Debtor				
Search Conducted On	FLOW WATER INC.				
File Currency	01SEP 2025				
	File Number	Family	of Families	Page	of Pages
	789327675	9	9	28	29
FORM 4C Motor Vehicle Schedule					
Reference File Number	Page of	Total Pages	Registration Number		
789327675	002	2	20231122 1325 1590 9204		
Year	Make	Model	VIN Number		
2012	TRAILER	AIRSTREAM	1STCFAA19CJ526765		

CONTINUED

Type of Search	Business Debtor									
Search Conducted On	FLOW WATER INC.									
File Currency	01SEP 2025									
	File Number	Family	of Families	Page	of Pages					
	789327675	9	9	29	29					
FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT										
	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule Attached	Registration Number			Registered Under		
		01	001		20231206 1453 1590 1314					
Record Referenced	File Number	Page Amended		No Specific Page Amended	Change Required		Renewal Years	Correct Period		
	789327675				B RENEWAL		5			
Reference Debtor/ Transferor	First Given Name				Initial	Surname				
	Business Debtor Name									
	FLOW WATER INC.									
Other Change	Other Change									
Reason / Description	Reason / Description									
Debtor/ Transferee	Date of Birth	First Given Name			Initial		Surname			
	Business Debtor Name						Ontario Corporation Number			
	Address				City		Province	Postal Code		
Assignor Name	Assignor Name									
Secured Party	Secured party, lien claimant, assignee									
	Address				City		Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or		No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.			
General Collateral Description	General Collateral Description									
Registering Agent	Registering Agent or Secured Party/ Lien Claimant									
	WILDEBOER DELLELCE LLP - PAM									

	Address	City	Province	Postal Code
	800-365 BAY STREET	TORONTO	ON	M5H 2V1

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This is Exhibit “O” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

DA79353421D842D

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI

Enquiry Result

File Currency: 01SEP 2025

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Type of Search	Business Debtor								
Search Conducted On	2446692 ONTARIO LIMITED								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	789327657	1	1	1	2	15DEC 2032			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule		Registration Number	Registered Under	Registration Period	
789327657		001	1			20221215 1104 1590 3185	P PPSA	5	
Individual Debtor	Date of Birth		First Given Name			Initial		Surname	
Business Debtor	Business Debtor Name						Ontario Corporation Number		
	2446692 ONTARIO LIMITED								
	Address					City	Province	Postal Code	
	203 DURHAM STREET EAST					WALKERTON	ON	N0G 2V0	
Individual Debtor	Date of Birth		First Given Name			Initial		Surname	
Business Debtor	Business Debtor Name						Ontario Corporation Number		
	Address					City	Province	Postal Code	
Secured Party	Secured Party / Lien Claimant								
	NFS LEASING CANADA LTD.								
	Address					City	Province	Postal Code	
	40 KING STREET WEST, SUITE 2100					TORONTO	ON	M5H 3C2	
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
		X	X	X	X	X			
Motor Vehicle Description	Year	Make				Model		V.I.N.	
General Collateral Description	General Collateral Description								

Registering Agent	Registering Agent			
	MILLER THOMSON LLP (TORONTO)(0272517.0002SPAREKH/LMITCHELL)			
	Address	City	Province	Postal Code
	5800-40 KING ST W	TORONTO	ON	M5H 4A9

CONTINUED

Type of Search	Business Debtor									
Search Conducted On	2446692 ONTARIO LIMITED									
File Currency	01SEP 2025									
	File Number	Family	of Families	Page	of Pages					
	789327657	1	1	2	2					
FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT										
	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule Attached	Registration Number			Registered Under		
		01	001		20231206 1453 1590 1315					
Record Referenced	File Number	Page Amended		No Specific Page Amended	Change Required		Renewal Years	Correct Period		
	789327657				B RENEWAL		5			
Reference Debtor/ Transferor	First Given Name				Initial	Surname				
	Business Debtor Name									
	2446692 ONTARIO LIMITED									
Other Change	Other Change									
Reason / Description	Reason / Description									
Debtor/ Transferee	Date of Birth	First Given Name			Initial		Surname			
	Business Debtor Name						Ontario Corporation Number			
	Address				City		Province	Postal Code		
Assignor Name	Assignor Name									
Secured Party	Secured party, lien claimant, assignee									
	Address				City		Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or		No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.			
General Collateral Description	General Collateral Description									
Registering Agent	Registering Agent or Secured Party/ Lien Claimant									
	WILDEBOER DELLELCE LLP - PAM									

	Address	City	Province	Postal Code
	800-365 BAY STREET	TORONTO	ON	M5H 2V1

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[ServiceOntario Contact Centre](#)

This is Exhibit “P” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI

Enquiry Result

File Currency: 01SEP 2025

All Pages

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▶▶

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Type of Search	Business Debtor								
Search Conducted On	FLOW GLOW BEVERAGES INC.								
File Currency	01SEP 2025								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	789327648	1	1	1	2	15DEC 2032			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
789327648		001	1		20221215 1104 1590 3184	P PPSA	5		
Individual Debtor	Date of Birth		First Given Name		Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	FLOW GLOW BEVERAGES INC.								
	Address				City	Province	Postal Code		
	200-283 DALHOUSIE STREET				OTTAWA	ON	K1N 7E5		
Individual Debtor	Date of Birth		First Given Name		Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	NFS LEASING CANADA LTD.								
	Address				City	Province	Postal Code		
	40 KING STREET WEST, SUITE 2100				TORONTO	ON	M5H 3C2		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
		X	X	X	X	X			
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								

Registering Agent	Registering Agent			
	MILLER THOMSON LLP (TORONTO)(0272517.0002SPAREKH/LMITCHELL)			
	Address	City	Province	Postal Code
	5800-40 KING ST W	TORONTO	ON	M5H 4A9

CONTINUED

Type of Search	Business Debtor									
Search Conducted On	FLOW GLOW BEVERAGES INC.									
File Currency	01SEP 2025									
	File Number	Family	of Families	Page	of Pages					
	789327648	1	1	2	2					
FORM 2C FINANCING CHANGE STATEMENT / CHANGE STATEMENT										
	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule Attached	Registration Number			Registered Under		
		01	001		20231206 1453 1590 1313					
Record Referenced	File Number	Page Amended		No Specific Page Amended	Change Required		Renewal Years	Correct Period		
	789327648				B RENEWAL		5			
Reference Debtor/ Transferor	First Given Name				Initial	Surname				
	Business Debtor Name									
	FLOW GLOW BEVERAGES INC.									
Other Change	Other Change									
Reason / Description	Reason / Description									
Debtor/ Transferee	Date of Birth	First Given Name			Initial		Surname			
	Business Debtor Name							Ontario Corporation Number		
	Address				City		Province	Postal Code		
Assignor Name	Assignor Name									
Secured Party	Secured party, lien claimant, assignee									
	Address				City		Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or		No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model		V.I.N.			
General Collateral Description	General Collateral Description									
Registering Agent	Registering Agent or Secured Party/ Lien Claimant									
	WILDEBOER DELLELCE LLP - PAM									

	Address	City	Province	Postal Code
	800-365 BAY STREET	TORONTO	ON	M5H 2V1

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[ServiceOntario Contact Centre](#)

This is Exhibit “Q” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

DA70363421D842D...

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI

Delaware

Page 1

The First State

CERTIFICATE

SEARCHED SEPTEMBER 2, 2025 AT 10:45 A.M.
FOR DEBTOR, FLOW BEVERAGES INC.

1 OF 3

FINANCING STATEMENT

20206896767

DEBTOR: EXPIRATION DATE: 10/06/2025
FLOW BEVERAGES INC.

33 LAKE VIEW COURT

ADDED 10-06-20

VERONA, VA US 24482

SECURED: DLL FINANCE LLC

P.O. BOX 2000

ADDED 10-06-20

JOHNSTON, IA US 50131

F I L I N G H I S T O R Y

20206896767	FILED 10-06-20	AT 11:02 A.M.	FINANCING STATEMENT
20229319658	FILED 11-09-22	AT 1:52 P.M.	TERMINATION
20229320136	FILED 11-09-22	AT 1:57 P.M.	TERMINATION
20229341389	FILED 11-10-22	AT 8:58 A.M.	TERMINATION

2 OF 3

FINANCING STATEMENT

20207280920

EXPIRATION DATE: 10/20/2025



C. P. Sanchez

Charuni Patibanda-Sanchez, Secretary of State

20263571741-UCC11
SR# 20253844187

Authentication: 204625418
Date: 09-02-25

You may verify this certificate online at corp.delaware.gov/authver.shtml

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Page 2

The First State

DEBTOR: FLOW BEVERAGES INC.

33 LAKEVIEW CT

ADDED 10-20-20

VERONA, VA US 24482

SECURED: DLL FINANCE LLC

PO BOX 2000

ADDED 10-20-20

JOHNSTON, IA US 50131

F I L I N G H I S T O R Y

20207280920	FILED 10-20-20	AT 6:54 P.M.	FINANCING STATEMENT
20229319641	FILED 11-09-22	AT 1:52 P.M.	TERMINATION
20229341405	FILED 11-10-22	AT 8:58 A.M.	TERMINATION

3 OF 3

FINANCING STATEMENT

20220795474

EXPIRATION DATE: 12/30/2027

DEBTOR: FLOW BEVERAGES INC.

33 LAKEVIEW COURT

ADDED 12-30-22

VERONA, VA US 24482

SECURED: NFS LEASING CANADA LTD.

900 CUMMINGS CENTER, SUITE 226-U

ADDED 12-30-22



C. B. Sanchez

Charuni Patibanda-Sanchez, Secretary of State

20263571741-UCC11
SR# 20253844187

Authentication: 204625418
Date: 09-02-25

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The First State

BEVERLY, MA US 01915

F I L I N G H I S T O R Y

20220795474 FILED 12-30-22 AT 3:08 P.M. FINANCING STATEMENT

20240114569 FILED 01-05-24 AT 2:04 P.M. AMENDMENT

E N D O F F I L I N G H I S T O R Y

THE UNDERSIGNED FILING OFFICER HEREBY CERTIFIES THAT THE ABOVE LISTING IS A RECORD OF ALL PRESENTLY EFFECTIVE FINANCING STATEMENTS, FEDERAL TAX LIENS AND UTILITY SECURITY INSTRUMENTS FILED IN THIS OFFICE WHICH NAME THE ABOVE DEBTOR, FLOW BEVERAGES INC. AS OF AUGUST 15, 2025 AT 11:59 P.M.



C. B. Sanchez

Charuni Patibanda-Sanchez, Secretary of State

20263571741-UCC11
SR# 20253844187

Authentication: 204625418
Date: 09-02-25

You may verify this certificate online at corp.delaware.gov/authver.shtml

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) CSC 800-858-5294
B. E-MAIL CONTACT AT FILER (optional) FILINGDEPT@CSCINFO.COM
C. SEND ACKNOWLEDGMENT TO: (Name and Address) 801 ADLAI STEVENSON DR [199882861] SPRINGFIELD, IL 62703 US

Delaware Department of State
U.C.C. Filing Section
Filed: 11:02 AM 10/06/2020
U.C.C. Initial Filing No: 2020 6896767
Service Request No: 20207665732

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME FLOW BEVERAGES INC.				
OR				
1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
1c. MAILING ADDRESS 33 LAKE VIEW COURT	CITY VERONA	STATE VA	POSTAL CODE 24482	COUNTRY US

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR				
2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME DLL FINANCE LLC				
OR				
3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
3c. MAILING ADDRESS P.O. BOX 2000	CITY JOHNSTON	STATE IA	POSTAL CODE 50131	COUNTRY US

4. COLLATERAL: This financing statement covers the following collateral:

ALL OF THE DEBTOR'S RIGHT, TITLE AND INTEREST IN AND TO THE FOLLOWING PROPERTY, WHETHER PRESENTLY EXISTING OR HEREAFTER ARISING OR ACQUIRED BY THE DEBTOR: A) ALL PROPERTY DESCRIBED ON ATTACHED EQUIPMENT ADDENDUM; B) ALL ACCESSORIES, ATTACHMENTS, AUXILIARY EQUIPMENT, ASSOCIATED EQUIPMENT AND PARTS, REPLACEMENTS, SUBSTITUTIONS, TRADE-INS, RETURNS AND REPOSSESSIONS RELATED TO ANY OF THE COLLATERAL DESCRIBED IN A) ABOVE; AND C) ALL PROCEEDS OF THE FOREGOING.
Collateral Description - please see attached

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

6b. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:

Equipment Addendum

QUANTITY	DESCRIPTION	SERIAL NUMBER
1	Tetra Pak A3/CompactFlex TBA 200B	21227/00165
1	Tetra Pak Line Controller 40	75981/00096
1	Tetra Pak Peroxide Handling	529345-0100
1	Tetra Pak ACHX 30 Accumulator - Helix 30 0800 50m	78036/00227
1	Jumbo Reel Truck 080 0403 (battery operated stacker)	22600/01411
1	Tetra Pak Cap Applicator 30 Flex 0400 TPA 330 (DreamCap 26 incl. PosDev)	75971/00281
1	Tetra Pak Cardboard Packer 32 0700	75978/00335
1	Conveyor System	90502-0782

UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) CSC 800-858-5294
B. E-MAIL CONTACT AT FILER (optional) FILINGDEPT@CSCINFO.COM
C. SEND ACKNOWLEDGMENT TO: (Name and Address) 801 ADLAI STEVENSON DR [243551881] SPRINGFIELD, IL 62703 US

Delaware Department of State
U.C.C. Filing Section
Filed: 01:52 PM 11/09/2022
U.C.C. Initial Filing No: 2020 6896767
Amendment No: 2022 9319658
Service Request No: 20223979062

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE NUMBER
20206896767

1b. ☐ This FINANCING STATEMENT AMENDMENT is to be filed [for record]
(or recorded) in the REAL ESTATE RECORDS
Filer: attach Amendment Addendum (Form UCC3Ad) and provide Debtor's name in item 13

2. ☒ **TERMINATION:** Effectiveness of the Financing Statement identified above is terminated with respect to the security interest(s) of Secured Party authorizing this Termination Statement

3. ☐ **ASSIGNMENT** (full or partial): Provide name of Assignee in item 7a or 7b, and address of Assignee in item 7c and name of Assignor in item 9
For partial assignment, complete items 7 and 9 and also indicate affected collateral in item 8

4. ☐ **CONTINUATION:** Effectiveness of the Financing Statement identified above with respect to the security interest(s) of Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law

5. ☐ **PARTY INFORMATION CHANGE:**

Check one of these two boxes:

AND Check one of these three boxes to:

This Change affects ☐ Debtor or ☐ Secured Party of record

☐ CHANGE name and/or address: Complete item 6a or 6b, and item 7a or 7b and item 7c ☐ ADD name: Complete item 7a or 7b, and item 7c ☐ DELETE name: Give record name to be deleted in item 6a or 6b

6. **CURRENT RECORD INFORMATION:** Complete for Party Information Change - provide only one name (6a or 6b)

6a. ORGANIZATION'S NAME				
OR	6b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

7. **CHANGED OR ADDED INFORMATION:** Complete for Assignment or Party Information Change - provide only one name (7a or 7b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)

7a. ORGANIZATION'S NAME				
OR	7b. INDIVIDUAL'S SURNAME			
	INDIVIDUAL'S FIRST PERSONAL NAME			
	INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)			
	SUFFIX			

7c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

8. ☐ **COLLATERAL CHANGE:** Also check one of these four boxes: ☐ ADD collateral ☐ DELETE collateral ☐ RESTATE covered collateral ☐ ASSIGN collateral
Indicate collateral:

9. **NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT:** Provide only one name (9a or 9b) (name of Assignor, if this is an Assignment)

If this is an Amendment authorized by a **DEBTOR**, check here ☐ and provide name of authorizing Debtor

9a. ORGANIZATION'S NAME DLL FINANCE LLC				
OR	9b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

10. OPTIONAL FILER REFERENCE DATA:

UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) CSC 800-858-5294
B. E-MAIL CONTACT AT FILER (optional) FILINGDEPT@CSCINFO.COM
C. SEND ACKNOWLEDGMENT TO: (Name and Address) 801 ADLAI STEVENSON DR [243552126] SPRINGFIELD, IL 62703 US

Delaware Department of State
U.C.C. Filing Section
Filed: 01:57 PM 11/09/2022
U.C.C. Initial Filing No: 2020 6896767
Amendment No: 2022 9320136
Service Request No: 20223979140

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1a. INITIAL FINANCING STATEMENT FILE NUMBER
20206896767

1b. ☐ This FINANCING STATEMENT AMENDMENT is to be filed [for record]
(or recorded) in the REAL ESTATE RECORDS
Filer: attach Amendment Addendum (Form UCC3Ad) and provide Debtor's name in item 13

2. ☒ **TERMINATION:** Effectiveness of the Financing Statement identified above is terminated with respect to the security interest(s) of Secured Party authorizing this Termination Statement

3. ☐ **ASSIGNMENT** (full or partial): Provide name of Assignee in item 7a or 7b, and address of Assignee in item 7c and name of Assignor in item 9
For partial assignment, complete items 7 and 9 and also indicate affected collateral in item 8

4. ☐ **CONTINUATION:** Effectiveness of the Financing Statement identified above with respect to the security interest(s) of Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law

5. ☐ **PARTY INFORMATION CHANGE:**

Check one of these two boxes:

AND Check one of these three boxes to:

This Change affects ☐ Debtor or ☐ Secured Party of record

☐ CHANGE name and/or address: Complete item 6a or 6b, and item 7a or 7b and item 7c ☐ ADD name: Complete item 7a or 7b, and item 7c ☐ DELETE name: Give record name to be deleted in item 6a or 6b

6. **CURRENT RECORD INFORMATION:** Complete for Party Information Change - provide only one name (6a or 6b)

6a. ORGANIZATION'S NAME				
OR	6b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

7. **CHANGED OR ADDED INFORMATION:** Complete for Assignment or Party Information Change - provide only one name (7a or 7b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)

7a. ORGANIZATION'S NAME				
OR	7b. INDIVIDUAL'S SURNAME			
INDIVIDUAL'S FIRST PERSONAL NAME				
INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)				
SUFFIX				

7c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

8. ☐ **COLLATERAL CHANGE:** Also check one of these four boxes: ☐ ADD collateral ☐ DELETE collateral ☐ RESTATE covered collateral ☐ ASSIGN collateral
Indicate collateral:

9. **NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT:** Provide only one name (9a or 9b) (name of Assignor, if this is an Assignment)

If this is an Amendment authorized by a **DEBTOR**, check here ☐ and provide name of authorizing Debtor

9a. ORGANIZATION'S NAME DLL FINANCE LLC				
OR	9b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

10. OPTIONAL FILER REFERENCE DATA:

UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) CSC 800-858-5294
B. E-MAIL CONTACT AT FILER (optional) FILINGDEPT@CSCINFO.COM
C. SEND ACKNOWLEDGMENT TO: (Name and Address) 801 ADLAI STEVENSON DR [243590990] SPRINGFIELD, IL 62703 US

Delaware Department of State
U.C.C. Filing Section
Filed: 08:58 AM 11/10/2022
U.C.C. Initial Filing No: 2020 6896767
Amendment No: 2022 9341389
Service Request No: 20223985726

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1a. INITIAL FINANCING STATEMENT FILE NUMBER
20206896767

1b. ☐ This FINANCING STATEMENT AMENDMENT is to be filed [for record]
(or recorded) in the REAL ESTATE RECORDS
Filer: attach Amendment Addendum (Form UCC3Ad) and provide Debtor's name in item 13

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For partial assignment, complete items 7 and 9 and also indicate affected collateral in item 8

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5. ☐ **PARTY INFORMATION CHANGE:**

Check one of these two boxes:

AND Check one of these three boxes to:

This Change affects ☐ Debtor or ☐ Secured Party of record

☐ CHANGE name and/or address: Complete item 6a or 6b, and item 7a or 7b and item 7c ☐ ADD name: Complete item 7a or 7b, and item 7c ☐ DELETE name: Give record name to be deleted in item 6a or 6b

6. **CURRENT RECORD INFORMATION:** Complete for Party Information Change - provide only one name (6a or 6b)

6a. ORGANIZATION'S NAME				
OR	6b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

7. **CHANGED OR ADDED INFORMATION:** Complete for Assignment or Party Information Change - provide only one name (7a or 7b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)

7a. ORGANIZATION'S NAME				
OR	7b. INDIVIDUAL'S SURNAME			
INDIVIDUAL'S FIRST PERSONAL NAME				
INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)				
SUFFIX				

7c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

8. ☐ **COLLATERAL CHANGE:** Also check one of these four boxes: ☐ ADD collateral ☐ DELETE collateral ☐ RESTATE covered collateral ☐ ASSIGN collateral
Indicate collateral:

9. **NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT:** Provide only one name (9a or 9b) (name of Assignor, if this is an Assignment)

If this is an Amendment authorized by a **DEBTOR**, check here ☐ and provide name of authorizing Debtor

9a. ORGANIZATION'S NAME DLL FINANCE LLC				
OR	9b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

10. OPTIONAL FILER REFERENCE DATA:

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) CSC 800-858-5294
B. E-MAIL CONTACT AT FILER (optional) FILINGDEPT@CSCINFO.COM
C. SEND ACKNOWLEDGMENT TO: (Name and Address) 801 ADLAI STEVENSON DR [200482023] SPRINGFIELD, IL 62703 US

Delaware Department of State
U.C.C. Filing Section
Filed: 06:54 PM 10/20/2020
U.C.C. Initial Filing No: 2020 7280920
Service Request No: 20207937576

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME FLOW BEVERAGES INC.				
OR				
1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
1c. MAILING ADDRESS 33 LAKEVIEW CT	CITY VERONA	STATE VA	POSTAL CODE 24482	COUNTRY US

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR				
2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME DLL FINANCE LLC				
OR				
3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
3c. MAILING ADDRESS PO BOX 2000	CITY JOHNSTON	STATE IA	POSTAL CODE 50131	COUNTRY US

4. COLLATERAL: This financing statement covers the following collateral:
TETRA PAK A3/FLEX PACKING LINE TETRA PAK 30 FLEX CAP APPLICATOR TETRA PAK 32 0700 CARDBOARD PACKER
TETRA PAK SYSTEM CONVEYOR TETRA PAK ACHX 30 ACCUMULATOR TETRA PAK 40 LINE CONTROLLER TETRA PAK 080
04 JUMBO REEL TRUCK TETRA PAK PEROXI HANDLER

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:
☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:
☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licenser

8. OPTIONAL FILER REFERENCE DATA:

UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) CSC 800-858-5294
B. E-MAIL CONTACT AT FILER (optional) FILINGDEPT@CSCINFO.COM
C. SEND ACKNOWLEDGMENT TO: (Name and Address) 801 ADLAI STEVENSON DR [243551762] SPRINGFIELD, IL 62703 US

Delaware Department of State
U.C.C. Filing Section
Filed: 01:52 PM 11/09/2022
U.C.C. Initial Filing No: 2020 7280920
Amendment No: 2022 9319641
Service Request No: 20223979061

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE NUMBER
20207280920

1b. ☐ This FINANCING STATEMENT AMENDMENT is to be filed [for record]
(or recorded) in the REAL ESTATE RECORDS
Filer: attach Amendment Addendum (Form UCC3Ad) and provide Debtor's name in item 13

2. ☒ **TERMINATION:** Effectiveness of the Financing Statement identified above is terminated with respect to the security interest(s) of Secured Party authorizing this Termination Statement

3. ☐ **ASSIGNMENT** (full or partial): Provide name of Assignee in item 7a or 7b, and address of Assignee in item 7c and name of Assignor in item 9
For partial assignment, complete items 7 and 9 and also indicate affected collateral in item 8

4. ☐ **CONTINUATION:** Effectiveness of the Financing Statement identified above with respect to the security interest(s) of Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law

5. ☐ **PARTY INFORMATION CHANGE:**

Check one of these two boxes:

AND Check one of these three boxes to:

This Change affects ☐ Debtor or ☐ Secured Party of record

☐ CHANGE name and/or address: Complete item 6a or 6b, and item 7a or 7b and item 7c ☐ ADD name: Complete item 7a or 7b, and item 7c ☐ DELETE name: Give record name to be deleted in item 6a or 6b

6. **CURRENT RECORD INFORMATION:** Complete for Party Information Change - provide only one name (6a or 6b)

6a. ORGANIZATION'S NAME

OR
6b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

7. **CHANGED OR ADDED INFORMATION:** Complete for Assignment or Party Information Change - provide only one name (7a or 7b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)

7a. ORGANIZATION'S NAME

OR
7b. INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

7c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

8. ☐ **COLLATERAL CHANGE:** Also check one of these four boxes: ☐ ADD collateral ☐ DELETE collateral ☐ RESTATE covered collateral ☐ ASSIGN collateral
Indicate collateral:

9. **NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT:** Provide only one name (9a or 9b) (name of Assignor, if this is an Assignment)

If this is an Amendment authorized by a **DEBTOR**, check here ☐ and provide name of authorizing Debtor

9a. ORGANIZATION'S NAME

DLL FINANCE LLC

OR
9b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

10. OPTIONAL FILER REFERENCE DATA:

International Association of Commercial Administrators

UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) CSC 800-858-5294
B. E-MAIL CONTACT AT FILER (optional) FILINGDEPT@CSCINFO.COM
C. SEND ACKNOWLEDGMENT TO: (Name and Address) 801 ADLAI STEVENSON DR [243591088] SPRINGFIELD, IL 62703 US

Delaware Department of State
U.C.C. Filing Section
Filed: 08:58 AM 11/10/2022
U.C.C. Initial Filing No: 2020 7280920
Amendment No: 2022 9341405
Service Request No: 20223985730

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE NUMBER
20207280920

1b. ☐ This FINANCING STATEMENT AMENDMENT is to be filed [for record]
(or recorded) in the REAL ESTATE RECORDS
Filer: attach Amendment Addendum (Form UCC3Ad) and provide Debtor's name in item 13

2. ☒ **TERMINATION:** Effectiveness of the Financing Statement identified above is terminated with respect to the security interest(s) of Secured Party authorizing this Termination Statement

3. ☐ **ASSIGNMENT** (full or partial): Provide name of Assignee in item 7a or 7b, and address of Assignee in item 7c and name of Assignor in item 9
For partial assignment, complete items 7 and 9 and also indicate affected collateral in item 8

4. ☐ **CONTINUATION:** Effectiveness of the Financing Statement identified above with respect to the security interest(s) of Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law

5. ☐ **PARTY INFORMATION CHANGE:**

Check one of these two boxes:

AND Check one of these three boxes to:

This Change affects ☐ Debtor or ☐ Secured Party of record

☐ CHANGE name and/or address: Complete item 6a or 6b, and item 7a or 7b and item 7c

☐ ADD name: Complete item 7a or 7b, and item 7c

☐ DELETE name: Give record name to be deleted in item 6a or 6b

6. **CURRENT RECORD INFORMATION:** Complete for Party Information Change - provide only one name (6a or 6b)

6a. ORGANIZATION'S NAME				
OR	6b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

7. **CHANGED OR ADDED INFORMATION:** Complete for Assignment or Party Information Change - provide only one name (7a or 7b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)

7a. ORGANIZATION'S NAME				
OR	7b. INDIVIDUAL'S SURNAME			
	INDIVIDUAL'S FIRST PERSONAL NAME			
	INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)			
	SUFFIX			

7c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

8. ☐ **COLLATERAL CHANGE:** Also check one of these four boxes: ☐ ADD collateral ☐ DELETE collateral ☐ RESTATE covered collateral ☐ ASSIGN collateral
Indicate collateral:

9. **NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT:** Provide only one name (9a or 9b) (name of Assignor, if this is an Assignment)

If this is an Amendment authorized by a **DEBTOR**, check here ☐ and provide name of authorizing Debtor

9a. ORGANIZATION'S NAME DLL FINANCE LLC				
OR	9b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

10. OPTIONAL FILER REFERENCE DATA:

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) CSC 800-858-5294
B. E-MAIL CONTACT AT FILER (optional) FILINGDEPT@CSCINFO.COM
C. SEND ACKNOWLEDGMENT TO: (Name and Address) 801 ADLAI STEVENSON DR [246275491] SPRINGFIELD, IL 62703 US

Delaware Department of State
U.C.C. Filing Section
Filed: 03:08 PM 12/30/2022
U.C.C. Initial Filing No: 2022 0795474
Service Request No: 20224420940

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME FLOW BEVERAGES INC.				
OR				
1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
1c. MAILING ADDRESS 33 LAKEVIEW COURT	CITY VERONA	STATE VA	POSTAL CODE 24482	COUNTRY US

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR				
2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME NFS LEASING CANADA LTD.				
OR				
3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
3c. MAILING ADDRESS 900 CUMMINGS CENTER, SUITE 226-U	CITY BEVERLY	STATE MA	POSTAL CODE 01915	COUNTRY US

4. COLLATERAL: This financing statement covers the following collateral:

All Assets of the Debtor, now owned or hereafter acquired. NOTICE - Pursuant to an agreement between Debtor and Secured Party. Debtor has agreed not to grant a security interest in the above collateral to any other entity. Accordingly, the acceptance of any security interest by anyone other than the Secured Party is likely to constitute tortious interference with the Secured Party's rights. In the event that any entity is granted a secured interest in the above collateral contrary to the above, the Secured Party asserts a claim to any proceeds thereof received by such entity.

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

6b. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:

:FLOW BEVERAGES INC. SECURITY AGREEMENT

International Association of Commercial Administrators

UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) CSC 800-858-5294
B. E-MAIL CONTACT AT FILER (optional) FILINGDEPT@CSCINFO.COM
C. SEND ACKNOWLEDGMENT TO: (Name and Address) 801 ADLAI STEVENSON DR [272893678] SPRINGFIELD, IL 62703 US

Delaware Department of State
U.C.C. Filing Section
Filed: 02:04 PM 01/05/2024
U.C.C. Initial Filing No: 2022 0795474
Amendment No: 2024 0114569
Service Request No: 20240046524

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE NUMBER 20220795474	1b. ☐ This FINANCING STATEMENT AMENDMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS Filer: <u>attach</u> Amendment Addendum (Form UCC3Ad) <u>and</u> provide Debtor's name in item 13

2. ☐ TERMINATION: Effectiveness of the Financing Statement identified above is terminated with respect to the security interest(s) of Secured Party authorizing this Termination Statement
3. ☐ ASSIGNMENT (full or partial): Provide name of Assignee in item 7a or 7b, <u>and</u> address of Assignee in item 7c <u>and</u> name of Assignor in item 9 For partial assignment, complete items 7 and 9 <u>and</u> also indicate affected collateral in item 8
4. ☐ CONTINUATION: Effectiveness of the Financing Statement identified above with respect to the security interest(s) of Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law
5. ☐ PARTY INFORMATION CHANGE: Check <u>one</u> of these two boxes: ☐ Debtor <u>or</u> ☐ Secured Party of record <u>AND</u> Check <u>one</u> of these three boxes to: ☐ CHANGE name and/or address: Complete item 6a or 6b, <u>and</u> item 7a or 7b <u>and</u> item 7c ☐ ADD name: Complete item 7a or 7b, <u>and</u> item 7c ☐ DELETE name: Give record name to be deleted in item 6a or 6b

6. CURRENT RECORD INFORMATION: Complete for Party Information Change - provide only <u>one</u> name (6a or 6b)				
6a. ORGANIZATION'S NAME				
OR	6b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

7. CHANGED OR ADDED INFORMATION: Complete for Assignment or Party Information Change - provide only <u>one</u> name (7a or 7b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)				
7a. ORGANIZATION'S NAME				
OR	7b. INDIVIDUAL'S SURNAME			
	INDIVIDUAL'S FIRST PERSONAL NAME			
	INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)			
	SUFFIX			

7c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

8. ☒ COLLATERAL CHANGE: Also check <u>one</u> of these four boxes: ☐ ADD collateral ☐ DELETE collateral ☒ RESTATE covered collateral ☐ ASSIGN collateral				
Indicate collateral: All Assets of the Debtor, now owned or hereafter acquired, excluding one (1) 2019 Walker Stainless Steel Tanker with VIN 5WSABB23XKN091182. NOTICE - Pursuant to an agreement between Debtor and Secured Party. Debtor has agreed not to grant a security interest in the above collateral to any other entity. Accordingly, the acceptance of any security interest by anyone other than the Secured Party is likely to constitute tortious interference with the Secured Party's rights. In the event that any entity is granted a secured interest in the above collateral contrary to the above, the Secured Party asserts a claim to any proceeds thereof received by such entity.				

9. NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT: Provide only <u>one</u> name (9a or 9b) (name of Assignor, if this is an Assignment) If this is an Amendment authorized by a DEBTOR , check here ☐ and provide name of authorizing Debtor				
9a. ORGANIZATION'S NAME NFS LEASING CANADA LTD.				
OR	9b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

10. OPTIONAL FILER REFERENCE DATA:

This is Exhibit “R” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

DA79353421D842D

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI

Security and PPSA Summary Chart

NFS Leasing Canada Ltd.					
Debtor Name	Date of PPSA/UCC Registration	Registration Number	Collateral Classification	Collateral Description	Registrants in Priority
Flow Beverage Corp.	October 26, 2022	20221026-0848-1793-1287	Inventory Equipment Accounts Other	N/A	N/A
	December 15, 2022	20221215-1105-1590-3187	Amended prior registration to include Motor Vehicle		
Flow Water Inc.	December 15, 2022	20221215-1105-1590-3186	Inventory Equipment Accounts Other Motor Vehicle	N/A	Mercedes-Benz Financial Services Canada Corporation
Flow Glow Beverages Inc.	December 15, 2022	20221215-1104-1590-3184	Inventory Equipment Accounts	N/A	N/A

			Other Motor Vehicle		
Flow Beverages Inc. (UCC)	December 30, 2022	20220795474	N/A	All Assets of the Debtor, now owned or hereafter acquired, excluding one (1) 2019 Walker Stainless Steel Tanker with VIN SWSABB23XKN091182. NOTICE - Pursuant to an agreement between Debtor and Secured Party. Debtor has agreed not to grant a security interest in the above collateral to any other entity. Accordingly, the acceptance of any security interest by anyone other than the Secured Party is likely to constitute tortious interference with the Secured Party's rights. In the event that any entity is granted a secured interest in the above collateral contrary to the above, the Secured Party asserts a claim to any proceeds thereof received by such entity.	N/A
2446692 Ontario Limited	December 15, 2022	20221215-1104-1590-3185	Inventory Equipment Accounts Other Motor Vehicle	N/A	N/A
RI Flow LLC					

Debtor Name	Date of PPSA/UCC Registration	Registration Number	Collateral Classification	Collateral Description	Registrants in Priority
Flow Beverage Corp.	October 31, 2024	20241031-0905-1590-3953	Inventory Equipment Accounts Other Motor Vehicle	N/A	N/A
Flow Water Inc.	October 31, 2024	20241031-0904-1590-3952	Inventory Equipment Accounts Other Motor Vehicle	N/A	Mercedes-Benz Financial Services Canada Corporation

This is Exhibit “S” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

DA79353421D8420...

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI

NFS LOAN DOCUMENTS

Term Loan:

1. Term Loan and Security Agreement dated December 30, 2022 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
2. First Amendment to Term Loan and Security Agreement dated October 13, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
3. Amended and Restated First Amendment to Term Loan and Security Agreement dated October 13, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
4. Second Amendment to Term Loan and Security Agreement dated November 15, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
5. Amended and Restated Second Amendment to Term Loan and Security Agreement dated January 22, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
6. Third Amendment to Term Loan and Security Agreement dated March 21, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
7. Fourth Amendment to Term Loan and Security Agreement dated May 30, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
8. Fifth Amendment to Term Loan and Security Agreement dated December 30, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
9. Sixth Amendment to Term Loan and Security Agreement dated February 24, 2025 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
10. Seventh Amendment to Term Loan and Security Agreement dated June 30, 2025 between Flow Beverage Corp. and NFS Leasing Canada Ltd.

Equipment Lease:

1. Master Equipment Lease dated September 22, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
2. Equipment Lease Schedule 1 to Master Equipment Lease dated September 22, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
3. Equipment Lease Schedule 2 to Master Equipment Lease dated September 22, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
4. Equipment Lease Schedule 3 to Master Equipment Lease dated September 28, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
5. Amended and Restated Equipment Lease Schedule 2 to Master Equipment Lease dated December 1, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.
6. Amended and Restated Equipment Lease Schedule 3 to Master Equipment Lease dated January 26, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;

7. Amended and Restated Equipment Lease Schedule 1 to Master Equipment Lease dated June 18, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
8. Second Amended and Restated Equipment Lease Schedule 3 to Master Equipment Lease dated June 18, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
9. Third Amended and Restated Equipment Lease Schedule 3 to Master Equipment Lease dated April 29, 2025 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;

Interim Financing Agreement:

1. Interim Financing Loan Agreement dated September 22, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd. related to Equipment Lease Schedule 1;
2. Interim Financing Loan Agreement dated September 22, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd. related to Equipment Lease Schedule 2;
3. Amended and Restated Interim Financing Loan Agreement dated December 1, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd. related to Equipment Lease Schedule 2;
4. Interim Financing Loan Agreement dated January 12, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd. related to Equipment Lease Schedule 3
5. Amended and Restated Interim Financing Loan Agreement dated May 1, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd., related to Equipment Lease Schedule 3;

Business Purpose Term Note:

1. Business Purpose Bridge Term Note dated August 28, 2024 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
2. Amended and Restated Business Purpose Term Note dated December 31, 2024 between Flow Beverage Corp and NFS Leasing Canada Ltd.;
3. Business Purpose Term Note dated May 23, 2025 between Flow Beverage Corp and NFS Leasing Canada Ltd.;
4. Business Purpose Term Note dated June 2, 2025 between Flow Beverage Corp. and NFS Leasing Canada Ltd.
5. Business Purpose Term Note dated August 20, 2025 between Flow Beverage Corp. and NFS Leasing Canada Ltd.

NFS SECURITY DOCUMENTS

General Security Agreements:

1. General Security Agreement dated December 30, 2022 between 2446692 Ontario Limited and NFS Leasing Canada Ltd.;
2. General Security Agreement dated December 30, 2022 between Flow Glow Beverages Inc. and NFS Leasing Canada Ltd.;
3. General Security Agreement dated December 30, 2022 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
4. General Security Agreement dated December 30, 2022 between Flow Water Inc. and NFS Leasing Canada Ltd.
5. Security Agreement dated December 30, 2022 between Flow Beverages Inc. and NFS Leasing Canada Ltd.
6. First Amendment to General Security Agreement dated September 22, 2023 between 2446692 Ontario Limited and NFS Leasing Canada Ltd.;
7. First Amendment to General Security Agreement dated September 22, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
8. First Amendment to General Security Agreement dated September 22, 2023 between Flow Glow Beverages Inc. and NFS Leasing Canada Ltd.;
9. First Amendment to General Security Agreement dated September 22, 2023 between Flow Water Inc. and NFS Leasing Canada Ltd.;
10. First Amendment to Security Agreement dated September 22, 2023 between Flow Beverages Inc. and NFS Leasing Canada Ltd.;
11. Tri-Party Landlord Agreement dated December 30, 2022 between Flow Beverages Inc., Railside Industries, Inc., and NFS Leasing Canada Ltd.;
12. Collateral Assignment of Rights dated December 30, 2022 between Flow Beverages Inc. and NFS Canada Ltd.;
13. Warehouse Agreement dated January 13, 2023 between OHI Technologies, Inc. and NFS Leasing Canada Ltd. Related to the warehouse located at 100 Harbor Drive, Jersey City, NJ;
14. Warehouse Agreement dated January 13, 2023 between OHI Technologies, Inc. and NFS Leasing Canada Ltd. related to the warehouse located at 12320 4th Street, Rancho Cucamonga, CA;
15. Warehouse Agreement dated March 31, 2023 between Biosteel Manufacturing LLC and NFS Leasing Canada Ltd. Related to the warehouse located at 33 Lakeview Court, Verona, VA;
16. Deed of Movable Hypothec dated November 15, 2023 between Flow Water Inc. and NFS Leasing Canada Ltd.;

Guarantees:

1. Guarantee Agreement dated December 30, 2022 between 2446692 Ontario Limited and NFS Leasing Canada Ltd.;
2. Guarantee Agreement dated December 30, 2022 between Flow Glow Beverages Inc. and NFS Leasing Canada Ltd.;
3. Guarantee Agreement dated December 30, 2022 between Flow Water Inc. and NFS Leasing Canada Ltd.;
4. Guaranty Agreement dated December 30, 2022 between Flow Beverages Inc. and NFS Leasing Canada Ltd.
5. Guarantee Agreement dated September 22, 2023 between 2446692 Ontario Limited and NFS Leasing Canada Ltd.;
6. Guarantee Agreement dated September 22, 2023 between Flow Glow Beverages Inc. and NFS Leasing Canada Ltd.;
7. Guarantee Agreement dated September 22, 2023 between Flow Water Inc. and NFS Leasing Canada Ltd.;
8. Guaranty Agreement dated September 22, 2023 between Flow Beverages Inc. and NFS Leasing Canada Ltd.;
9. Deficiency Guaranty dated May 23, 2025 between Nicholas Reichenbach and NFS Leasing Canada Ltd.

Securities Pledges:

1. Securities Pledge Agreement dated December 30, 2022 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
2. Securities Pledge Agreement dated December 30, 2022 between Flow Water Inc. and NFS Leasing Canada Ltd.;
3. First Amendment to Securities Pledge Agreement dated September 22, 2023 between Flow Beverage Corp. and NFS Leasing Canada Ltd.;
4. First Amendment to Securities Pledge Agreement dated September 22, 2023 between Flow Water Inc. and NFS Leasing Canada Ltd.;

Real Property Security:

1. Collateral mortgage granted by 2446692 Ontario Limited in favour of the NFS Leasing Canada Ltd. over the real property municipally known as 468 Bruce St. 28, South Bruce, Ontario and recorded on December 30, 2022 and as amended on April 18, 2024;
2. General Assignment of Rents and Leases dated December 30, 2022 between 2446692 Ontario Limited and NFS Leasing Canada Ltd

Intellectual Property Security:

1. Trademark Security Agreement dated December 30, 2022 between Flow Beverages Inc. and NFS Leasing Canada Ltd.

This is Exhibit “T” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

BA79353421D642B...

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI

TERM LOAN AND SECURITY AGREEMENT

TERM LOAN AND SECURITY AGREEMENT dated as of December 30, 2022, is by and among **FLOW BEVERAGE CORP.**, a corporation formed under the Canada Business Corporations Act (the “**Borrower**”), the Guarantors named herein, and **NFS LEASING CANADA LTD.**, a Canada corporation (together with its successors and assigns, collectively, the “**Lender**”).

WHEREAS, the Borrower wishes to obtain a term loan facility;

WHEREAS, each Guarantor is willing to guaranty all of the obligations of the Borrower to the Lender under the Loan Documents and to grant to the Lender a security interest in all personal property and certain real property of such Guarantor to secure such guaranty;

WHEREAS, upon the terms and subject to the conditions set forth herein, the Lender is willing to make loans and other extensions of credit to the Borrower in an aggregate amount not to exceed \$20,334,000.00; and

NOW, THEREFORE, each of the Borrower, the Guarantors, and the Lender hereby covenant and agree as follows:

ARTICLE I. **DEFINITIONS**

SECTION 1.1. General Definitions. As used herein, the following terms shall have the meanings herein specified (to be equally applicable to both the singular and plural forms of the terms defined):

“Affiliate” means, as to any Person, any other Person who directly or indirectly controls, is under common control with, is controlled by or is a director, officer, manager or general partner of such Person. As used in this definition, “control” (including its correlative meanings, “controlled by” and “under common control with”) means possession, directly or indirectly, of the power to direct or cause the direction of management or policies (whether through ownership of voting securities or partnership or other ownership interests, by contract or otherwise), provided that, in any event, any Person who owns directly or indirectly fifty percent (50%) or more of the securities having ordinary voting power for the election of the members of the board of directors or other governing body of a corporation or fifty percent (50%) or more of the partnership or other ownership interests of any other Person (other than as a limited partner of such other Person) will be deemed to control such corporation, partnership or other Person.

“Agreement” means this Term Loan and Security Agreement, as amended, restated, amended and restated, supplemented or otherwise modified from time to time.

“Auditors” means a firm of independent public accountants selected by the Borrower and reasonably satisfactory to the Lender.

“Bankruptcy Laws” means, collectively: (a) the US Bankruptcy Code; (b) the BIA, (c) the CCAA, (d) the WURA, (e) any governing corporate statute providing for arrangements, (f) all other liquidation, conservatorship, bankruptcy, assignment for the benefit of creditors, moratorium, rearrangement, receivership, insolvency, reorganization, or similar debtor-relief laws of the United States or Canada or other applicable jurisdictions from time to time in effect and affecting the rights of creditors generally; and (g) such other applicable rules, laws or statutes of any Governmental Authority or court of a jurisdiction outside of the United States of America or Canada relating to bankruptcy, insolvency, receiverships,

liquidations, wind ups, assignments for the benefit of creditors, formal or informal moratoria, compositions, or extensions generally with creditors, or proceedings seeking reorganization, arrangement, or other similar relief, as amended and in effect from time to time, and any successor rule, law or statute.

“BIA” means the *Bankruptcy and Insolvency Act* (Canada), as amended from time to time, and includes any successor statute.

“BioSteel Transaction” means the transactions contemplated by that certain Asset Purchase Agreement dated November 9, 2022 among Flow Beverages Inc., BioSteel Manufacturing LLC, and Canopy Growth Corporation, pursuant to which Flow Beverages Inc. sold certain of its assets to BioSteel Manufacturing LLC (the “*BioSteel APA*”).

“Business Day” means any day other than a Saturday, a Sunday or any other day on which commercial banks in Toronto, Ontario or Boston, Massachusetts are required or permitted by law to close.

“Business Plan” means a business plan of the Borrower and its Subsidiaries, consisting of consolidated and consolidating projected balance sheets, projected Capital Expenditure projects, related cash flow statements and related profit and loss statements, together with appropriate supporting details and a statement of the underlying assumptions, which covers a one-year period.

“Canadian Anti-Terrorism Laws” shall mean the *Criminal Code*, R.S.C. 1985, c. C-46, the *Proceeds of Crime* (Money Laundering) and *Terrorist Financing Act*, S.C. 2000, c. 17 and the *United Nations Act*, R.S.C. 1985, c.U-2, the *Corruption of Foreign Public Officials Act*, S.C. 1998, c. 34, or any similar Canadian legislation, together with all rules, regulations and interpretations thereunder or related thereto including, without limitation, the Regulations Implementing the United Nations Resolutions on the Suppression of Terrorism and the United Nations al-Qaida and Taliban Regulations promulgated under the United Nations Act.

“Canadian Benefit Plan” means any plan, fund, program or policy, whether oral or written, formal or informal, funded or unfunded, insured or uninsured, providing employee benefits, including medical, hospital care, dental, sickness, accident, disability, life insurance, pension, retirement or savings benefits, under which any Loan Party has any liability with respect to any of its employees or former employees employed in Canada, and includes any Canadian Pension Plan.

“Canadian Dollars”, and “\$” each mean lawful money of Canada.

“Canadian Pension Plan(s)” shall mean each “registered pension plan,” as such term is defined under the *Income Tax Act* (Canada) that is maintained or contributed to by a Canadian Loan Party for its employees or former employees, but does not include the Canada Pension Plan or The Quebec Pension Plan.

“Canadian Pension Termination Event” shall mean (a) the voluntary full or partial wind up of a Canadian Pension Plan that is a registered pension plan by a Loan Party; (b) the institution of proceedings by any Governmental Authority to terminate in whole or in part or have a trustee appointed to administer such a plan; or (c) any other event or condition which might constitute grounds, in whole or in part, for the termination or winding up, or the appointment of trustee to administer, any such plan.

“Capital Expenditures” means expenditures made or liabilities incurred for the acquisition of any fixed assets or improvements (or of any replacements or substitutions thereof or additions thereto) which have a useful life of more than one year and which, in accordance with IFRS, would be classified as capital

expenditures. Capital Expenditures shall include the total principal portion of Capitalized Lease Obligations and any leasehold improvements.

“Capitalized Lease Obligations” means any rental obligation which, under IFRS, is or will be required to be capitalized on the books of the lessee, taken at the amount thereof accounted for as Indebtedness (net of Interest Expense) in accordance with IFRS; provided, however, that for purposes of this Agreement.

“Cash Equivalents” means (i) Canadian or United States Dollars, (ii) securities issued, guaranteed or insured by the Canadian or United States of America federal governments, or any of its agencies with maturities of not more than one year from the date acquired; (iii) certificates of deposit with maturities of not more than one year from the date acquired, issued by any Canadian chartered bank or U.S. federal, or state chartered commercial bank of recognized standing which has capital and unimpaired surplus in excess of \$500,000,000.00; (iv) any bank or its holding company that has a short-term commercial paper rating of at least A-1 or the equivalent by Standard & Poor’s Ratings Services or at least P-1 or the equivalent by Moody’s Investors Service, Inc.; (v) repurchase agreements and reverse repurchase agreements with terms of not more than seven days from the date acquired, for securities of the type described in clause (i) above and entered into only with commercial banks having the qualifications described in clause (ii) above or such other financial institutions with a short-term commercial paper rating of at least A-1 or the equivalent by Standard & Poor’s Ratings Services or at least P-1 or the equivalent by Moody’s Investors Service, Inc.; and (vi) commercial paper, other than commercial paper issued by Borrower or any of its Affiliates, issued by any Person incorporated under the laws of the United States of America or any state thereof and rated at least A-1 or the equivalent thereof by Standard & Poor’s Ratings Services or at least P-1 or the equivalent thereof by Moody’s Investors Service, Inc., in each case with maturities of not more than one year from the date acquired.

“Cash Ratio” means, (without duplication), for any period, with respect to the Borrower and its Subsidiaries on a consolidated basis, the ratio of (a) the sum of (i) cash, plus (ii) Cash Equivalents (together, “**Total Cash**”), to (b) all current liabilities due over the next ninety (90) days following such period.

“CCAA” means the *Companies’ Creditor Arrangement Act* (Canada), as amended from time to time, and includes any successor statute.

“Charge” means the collateral mortgage in the amount of \$20,334,000.00 granted by 2446692 Ontario Limited in favour of the Lender over the real property municipally known as 468 Bruce St. 28, South Bruce, Ontario.

“Closing Date” means December 30, 2022.

“Closing Date Term Loan” has the meaning specified in Section 2.1(a).

“Closing Date Term Loan Amount” means the amount set forth in Section 1.1 of the Schedule.

“Code” has the meaning specified in Section 1.3.

“Collateral” means and includes:

- (a) all Receivables;
- (b) all Equipment;

- (c) all General Intangibles, and Intellectual Property;
- (d) all Inventory;
- (e) all Investment Property;
- (f) all Subsidiary Stock of all Subsidiaries;

(g) all of Loan Parties' right, title and interest in and to, whether now owned or hereafter acquired and wherever located, (i) goods and other property including, but not limited to, all merchandise returned or rejected by account debtors, relating to or securing any of the Receivables; (ii) all of Loan Parties' rights as a consignor, a consignee, an unpaid vendor, mechanic, artisan, or other lienor, including stoppage in transit, setoff, detinue, replevin, reclamation, revendication, and repurchase; (iii) all additional amounts due to any Loan Party from any account debtor relating to the Receivables; (iv) other property, including warranty claims, relating to any goods securing the Obligations; (v) all of Loan Parties' contract rights, rights of payment which have been earned under a contract right, instruments (including promissory notes), documents, chattel paper (including electronic chattel paper), warehouse receipts, deposit accounts, letters of credit and money; (vi) all commercial tort claims (whether now existing or hereafter arising); (vii) if and when obtained by any Loan Party, all real and personal property of third parties in which any Loan Party has been granted a Lien or security interest as security for the payment or enforcement of Receivables; (viii) all letter of credit rights (whether or not the respective letter of credit is evidenced by a writing); (ix) all supporting obligations; and (x) any other goods, personal property or real property now owned or hereafter acquired in which any Loan Party has expressly granted a Lien, charge, or security interest or may in the future grant a Lien, charge, or security interest to Lender hereunder, or in any amendment or supplement hereto or thereto, or under any other agreement between Lender and any Loan Party;

(h) all ledger sheets, ledger cards, files, correspondence, records, books of account, business papers, computers, computer software (owned by any Loan Party or in which any Loan Party has an interest), computer programs, tapes, disks and documents relating to (a), (b), (c), (d), (e), (f) or (g) above;

(i) (i) all cash held as cash collateral to the extent not otherwise constituting Collateral, all other cash or property at any time on deposit with or held by Lender for Loan Parties' account (whether for safekeeping, custody, pledge, transmission or otherwise), (ii) all present or future deposit and operating accounts (whether time or demand or interest or non-interest bearing) of any Loan Party with Lender or any other Person including those to which any such cash may at any time and from time to time be credited, (iii) all investments and reinvestments (however evidenced) of amounts from time to time credited to such accounts, and (iv) all interest, dividends, distributions and other proceeds payable on or with respect to (x) such investments and reinvestments and (y) such accounts;

(j) all Property, together with all water and other mineral rights held by the applicable Loan Parties related therewith;

(k) all documents of title, policies and certificates of insurance, securities, chattel paper, permits, authorization, other documents or instruments evidencing or pertaining to (a), (b), (c), (d), (e), (f), (g), (h), (i) or (j) above;

(l) all guaranties, Liens on real or personal property, leases, and other agreements and property which in any way secure or relate to (a), (b), (c), (d), (e), (h), (i), (j) or (k) above, or are acquired for the purpose of securing and enforcing any item thereof; and

(m) all proceeds and products of (a), (b), (c), (d), (e), (f), (g), (h), (i), (j), (k), and (l) in whatever form, including, but not limited to: cash, deposit and operating accounts (whether or not comprised solely of proceeds), certificates of deposit, insurance proceeds (including hazard, flood and credit insurance), negotiable instruments and other instruments for the payment of money, chattel paper, security agreements, documents, eminent domain proceeds, condemnation proceeds and tort claim/choses in act proceeds.

“Collateral Access Agreement” means a landlord waiver, mortgagee waiver, bailee letter or similar acknowledgment of any lessor, warehouseman or processor in possession of any Collateral or on whose property any Collateral is located in form and substance acceptable to Lender.

“Collateral Assignment of Rights” means a collateral assignment of rights by Flow Beverages Inc. in favor of the Lender with respect to the BioSteel APA.

“Collections” means all cash, funds, checks, notes, instruments, any other form of remittance tendered by account debtors in respect of payment of Receivables of the Borrower and any other payments received by the Loan Parties with respect to any Collateral.

“Compliance Certificate” has the meaning specified in Section 4.1(d) of the Schedule.

“Contingent Obligation” means any direct, indirect, contingent or non-contingent guaranty or obligation for the Indebtedness of another Person, except endorsements in the ordinary course of business.

“Control Agreement” means a control agreement or blocked account agreement, in form and substance satisfactory to the Lender, among the Borrower or one of their Subsidiaries, the Lender and the applicable securities intermediary or depository bank with respect to the applicable Securities Account and related Investment Property or cash collateral or deposit account, as the case may be.

“Convertible Debenture” means any convertible subordinated debenture or promissory note issued by the Borrower which includes, but is not limited to, the following characteristics:

- (a) such debenture or promissory note is unsecured,
- (b) the final maturity date of such debenture or promissory note shall occur after the Maturity Date,
- (c) no scheduled payments of principal are permitted prior to the Maturity Date, or the payment in full of all outstanding Obligations,
- (d) the obligations and liabilities under such debenture or promissory note, including the payment of any principal and interest, are fully subordinated and postponed in right of payment to the Lender, and the holders of such debenture or promissory note or an agent or trustee on their behalf, shall deliver an executed subordination and postponement agreement in favour of the Lender, in form and substance satisfactory to the Lender in Lender’s sole discretion, acting reasonably, and
- (e) no enforcement proceedings may be commenced by the holders of such debenture or promissory note prior to the Maturity Date, or the payment in full of all outstanding Obligations.

“Deed of Trust” means the deed of trust or other security agreement by Flow Beverages Inc. in favor of Lender, in form and substance acceptable to Lender, and as amended, restated, or otherwise modified from time to time.

“Default” an event, circumstance or condition that, with the giving of notice or passage of time or both, would constitute an Event of Default

“Delayed Draw Term Loan” has the meaning specified in Section 2.1(b).

“Delayed Draw Term Loan Amount” means the amount set forth in Section 1.1 of the Schedule.

“Delayed Draw Term Loan Commitment Termination Date” means the earlier of (1) one year anniversary of the Closing Date, and (2) the occurrence of an Event of Default.

“Dollars” and the sign “\$” means freely transferable lawful currency of Canada.

“Early Repayment” has the meaning specified in Section 2.4(b).

“Environmental Laws” means all federal, state, provincial, territorial and local or municipal statutes, laws (including common or case law), rulings, regulations or governmental, administrative or judicial policies, directives, orders or interpretations applicable to the business or property of a Person relating to pollution or protection of human health or the environment (including, without limitation, ambient air, surface water, ground water, land surface or subsurface strata) including, without limitation, laws and regulations relating to emissions, discharges, releases or threatened releases of Hazardous Materials, or otherwise relating to the manufacture, processing, distribution, use, treatment, storage, disposal, transport or handling of any Hazardous Materials, including, without limitation, all waste materials subject to regulation under the *Canadian Environmental Assessment Act*, the *Environmental Protection and Enhancement Act* (Ontario), *Canadian Environmental Protection Act*, the *Federal Comprehensive Environmental Response, Compensation and Liability Act* (1980), the *Federal Superfund Amendments and Reauthorization Act*, the *Federal Water Pollution Control Act* (1972), the *Federal Clean Water Act*, the *Federal Clean Air Act*, the *Federal Resource Conservation and Recovery Act* (1976) (including the amendments thereto), the *Federal Solid Waste Disposal Act* and the *Federal Toxic Substances Control Act*, the *Federal Insecticide, Fungicide and Rodenticide Act*, and the *Federal Safe Drinking Water Act* (1974).

“Equipment” means all machinery, equipment, furniture, fixtures, leasehold improvements, conveyors, tools, materials, storage and handling equipment, hydraulic presses, cutting equipment, computer equipment and hardware, including central processing units, terminals, drives, memory units, embedded computer programs and supporting information, printers, keyboards, screens, peripherals and input or output devices, molds, dies, stamps, and other equipment of every kind and nature and wherever situated now or hereafter owned by a Person or in which a Person may have any interest as lessee or otherwise (to the extent of such interest), together with all additions and accessions thereto, all replacements and all accessories and parts therefor, all manuals, blueprints, know-how, warranties and records in connection therewith and all rights against suppliers, warrantors, manufacturers, and sellers or others in connection therewith, together with all substitutes for any of the foregoing.

“Equity Interests” of any Person means any and all shares, rights to purchase, options, warrants, general or limited partnership interests, limited or unlimited liability company or member interests, participation or other equivalents of or interest in (regardless of how designated) equity of such Person, whether voting or nonvoting, including common stock, preferred stock, convertible securities but specifically excluding any Equity Interests issued or granted to the directors, officers or consultants of the Loan Parties pursuant to the Borrower’s compensation plans

“Equivalent Amount” means on any date of determination, with respect to obligations or valuations denominated in one currency, (the “*first currency*”), the amount of another currency (the “*second*”

currency”) which would result from the conversion of the relevant amount of the first currency into the second currency at the rate of exchange selected by the Lender on such date for the purchase of the first currency with the second currency.

“ERISA” means the Employee Retirement Income Security Act of 1974, 29 U.S.C. §§ 1000 et seq., amendments thereto, successor statutes, and regulations or guidelines promulgated thereunder.

“Event of Default” means the occurrence of any of the events specified in Section 9.1.

“Existing Shareholder Indebtedness” means that certain Indebtedness held by certain of Borrower’s shareholders as set forth in Schedule 7.2(a)(ii), in the aggregate principal amount of \$9,476,000.00 evidenced by unsecured subordinate debenture certificates.

“Federal Reserve Board” means the Board of Governors of the Federal Reserve System or any Person succeeding to the functions thereof.

“Financial Covenants” means the covenants set forth in **Article VIII**.

“Financial Statements” means, with respect to a Loan Party, the balance sheets, profit and loss statements, statements of cash flow, and statements of changes in intercompany accounts, if any, of such Loan Party for the period specified, prepared in accordance with IFRS and consistent with prior practices

“General Intangibles” means all present and future general intangibles as defined in the Code or the PPSA, including, without limitation, documents, certificates, patents, patent applications, copyrights (registered and unregistered), licenses, permits, franchise rights, authorizations, customer and supplier lists, rights of indemnification, contribution and subrogation, leases, computer tapes, programs, discs and software, trade secrets, computer service contracts, trademarks, trade names, service marks, service names, domain names, logos, goodwill, deposits, causes of action (including, without limitation, commercial tort claims), choses in action, judgments, designs, blueprints, plans, know-how, trade secrets, industrial design, drafts, acceptances, letters of credit, book accounts, deposit and other accounts and all money, balances, credits, deposits or other financial assets therein or represented thereby, credits and reserves and all forms of obligations whatsoever owing, instruments, documents of title, leasehold rights in any goods, and books, ledgers, files and records with respect to any collateral or security.

“General Security Agreement” means the general security agreement executed by Flow Beverage Corp., Flow Water Inc., 2446692 Ontario Limited and Flow Glow Beverages Inc., the Loan Parties domiciled in Canada or a province or territory thereof in favour of the Lender and dated as of the date hereof, as amended, restated, supplemented, replaced, or otherwise modified from time to time.

“Governing Documents” means, with respect to any Person, the certificate of incorporation, articles, bylaws or similar organizational documents of such Person.

“Governmental Authority” means any nation or government, any province, state, territory or other political subdivision thereof or any entity exercising executive, legislative, judicial, regulatory or administrative functions thereof or pertaining thereto.

“Guarantors” means each Subsidiary party hereto and any other Persons who may hereafter guaranty payment or performance of the whole or any part of the Obligations.

“Guaranty” means any guaranty or guarantee of the Obligations executed by a Guarantor in favor of the Lender, in form and substance satisfactory to the Lender.

“Hazardous Materials” means any and all pollutants, contaminants and toxic, caustic, radioactive and hazardous materials, substances and wastes including, without limitation, petroleum or petroleum distillates, asbestos or urea formaldehyde foam insulation or asbestos containing materials, whether or not friable, polychlorinated biphenyls, radon gas, infectious or medical wastes and all other substances or wastes of any nature that are regulated under any Environmental Laws.

“Hedging Agreement” means any interest rate protection agreement, foreign currency exchange agreement, commodity price protection agreement or other interest or currency exchange rate or commodity price hedging agreement.

“Hypothec” means the movable hypothec by a Loan Party in favor of Lender, in form and substance acceptable to Lender, as amended, restated, supplemented, replaced, or otherwise modified from time to time.

“IFRS” means International Financial Reporting Standards issued by the IFRS Foundation and the International Accounting Standards Board. If any of the Loan Parties, or the party to which references to IFRS are intended to apply, has adopted those Generally Accepted Accounting Principles which are recognized as being generally accepted in Canada from time to time as set out in the handbook published by the Canadian Institute of Chartered Accountants (“GAAP”), then the applicable references in this Agreement to IFRS may be interpreted to mean GAAP, but only if Lender has consented to such change.

“Indebtedness” means, with respect to any Person, as of the date of determination thereof (without duplication of the same obligation under any other clause hereof), (i) all obligations of such Person for borrowed money of any kind or nature, including funded and unfunded Indebtedness, (ii) all obligations of such Person under Hedging Agreements (specifically excluding commodity purchase contracts entered into in the ordinary course of business, but including, without limitation, all payments such Person would have to make in the event of an early termination of a Hedging Agreement (specifically excluding commodity purchase contracts entered into in the ordinary course of business) calculated as of the date Indebtedness of such Person is being determined hereunder) or arrangements therefor, regardless of whether the same is evidenced by any note, debenture, bond or other instrument, (iii) all obligations of such Person to pay the deferred purchase price of property or services (other than current trade accounts payable under normal trade terms and accrued expenses and which are incurred in the ordinary course of business that are not overdue for a period greater than six months or that are contested in good faith by appropriate proceedings), (iv) all obligations of such Person to acquire or for the acquisition or use of any fixed asset, including Capitalized Lease Obligations determined in accordance with IFRS (other than, in any such case, any portion thereof representing interest or deemed interest or payments in respect of taxes, insurance, maintenance or service), or improvements which are payable over a period longer than one year, regardless of the term thereof or the Person or Persons to whom the same are payable, (v) all Indebtedness of others secured by (or for which the holder of such Indebtedness has an existing right to be secured) a Lien on any asset of such Person whether or not the Indebtedness is assumed by such Person, (vi) all Indebtedness of others to the extent guaranteed by such Person, (vii) all obligations of such Person created or arising under any conditional sale or other title retention agreement with respect to property acquired by such Person (even though the rights and remedies of the seller or lender under such agreements in the event of default are limited to repossession or sale of such property), (viii) all obligations of such Person to purchase, redeem, retire, defease or otherwise acquire for value any Equity Interests of such Person, valued, in the case of redeemable preferred stock, at the greater of its voluntary or involuntary liquidation preference plus accrued and unpaid dividends, (ix) all reimbursement or other obligations of such Person in respect of letters of credit, bankers acceptances, surety bonds, performance bonds or similar instruments issued or accepted by banks or other financial institutions for the account of such Person, whether or not matured, (x) the Obligations, and (xi) obligations under any Convertible Debenture.

“Insolvency Event” means, with respect to any Person, the occurrence of any of the following: (i) such Person shall be adjudicated insolvent or bankrupt or institutes proceedings to be adjudicated insolvent or bankrupt, or shall generally fail to pay or admit in writing its inability to pay its debts as they become due, (ii) such Person shall seek dissolution or reorganization or the appointment of a receiver, receiver and manager, interim receiver, monitor, liquidator, conservator, trustee, administrator, custodian, or assignee for it or a substantial portion of its property, assets or business or to effect a plan or other arrangement with its creditors, (iii) such Person shall make a general assignment for the benefit of its creditors, or consent to or acquiesce in the appointment of a receiver, trustee, custodian, monitor or liquidator for a substantial portion of its property, assets or business, (iv) such Person shall file a voluntary petition, or initiate any other proceedings, under any bankruptcy, insolvency or similar law, including without limitation the Bankruptcy Laws, (v) such Person shall take any corporate or similar act in furtherance of any of the foregoing, or (vi) such Person, or a substantial portion of its property, assets or business, shall become the subject of an involuntary proceeding or petition for (A) its dissolution, wind up, liquidation, receivership, bankruptcy, arrangement, or reorganization or (B) the appointment of a receiver, receiver and manager, interim receiver, monitor, liquidator, conservator, trustee, administrator, custodian, assignee, or like Person, and (I) such proceeding shall not be immediately stayed or dismissed within sixty (60) days or (II) such receiver, trustee, custodian, monitor, or liquidator shall be appointed; provided, however, that the Lender shall have no obligation to make the Delayed Draw Term Loan or any other advance hereunder during the pendency of any sixty-day period described in clause (I).

“Intellectual Property” means any and all licenses, patents, patent registrations, copyrights, copyright registrations, trademarks, trademark registrations, trade secrets and customer lists.

“Interest Expense” means, for any period, all interest with respect to Indebtedness (including, without limitation, the interest component of Capitalized Lease Obligations) accrued or capitalized during such period (whether or not actually paid during such period) determined in accordance with IFRS.

“Interest Reserve” has the meaning specified in Section 7.1(u).

“Internal Revenue Code” means the Internal Revenue Code of 1986, any amendments thereto, any successor statute and any regulations and guidelines promulgated thereunder.

“Internal Revenue Service” or “IRS” means the United States Internal Revenue Service, the Canada Revenue Agency, and any successor agency.

“Inventory” means all present and future goods intended for sale, lease or other disposition including, without limitation, all raw materials, work in process, finished goods and other retail inventory, goods in the possession of outside processors or other third parties, consigned goods (to the extent of the consignee’s interest therein), materials, display items, samples, and supplies of any kind, nature or description which are or might be used in connection with the manufacture, packing, shipping, advertising, selling or finishing of any such goods, all documents of title or documents representing the same and all records, files and writings with respect thereto.

“Investment” in any Person means, as of the date of determination thereof, (a) any payment or contribution, or commitment to make a payment or contribution, by a Person including, without limitation, property contributed or committed to be contributed by such Person for or in connection with its acquisition of any stock, bonds, notes, debentures, partnership or other ownership interest or any other security of the Person in whom such Investment is made or (b) any loan, advance or other extension of credit or guaranty of or other surety obligation for any Indebtedness of such Person in whom the Investment is made. In determining the aggregate amount of Investments outstanding at any particular time, (i) a guaranty (or other surety obligation) shall be valued at not less than the principal outstanding amount of the primary

obligation; (ii) returns of capital (but only by repurchase, redemption, retirement, repayment, liquidating dividend or liquidating distribution) shall be deducted; (iii) earnings, whether as dividends, interest or otherwise, shall not be deducted; (iv) decreases in the market value shall not be deducted unless such decreases are computed in accordance with IFRS; and (v) loans advanced to employees of a Loan Party.

“Investment Property” means all present and future investment property, including without limitation, all (i) securities and Equity Interests, whether certificated or uncertificated, and including stocks, bonds, debentures, notes, bills, certificates, warrants, options, rights and shares, (ii) security entitlements, (iii) securities accounts, (iv) commodity contracts except to the extent such contracts are entered into in the ordinary course of business, (v) commodity accounts and (vi) dividends and other distributions in respect of any of the foregoing.

“ITA” means the *Income Tax Act* (Canada) any amendments thereto, any successor statute and any regulations and guidelines promulgated thereunder.

“Liabilities” of a Person as of the date of determination thereof means the liabilities of such Person on such date as determined in accordance with IFRS. Liabilities to Affiliates of such Person shall be treated as Liabilities except where eliminated by consolidation in financial statements prepared in accordance with IFRS or as otherwise provided herein.

“Lien” means any lien, claim, charge, pledge, security interest, assignment, hypothecation, deed of trust, mortgage, lease, conditional sale, retention of title, adverse right/claim/interest/deemed trust (statutory or otherwise) or other preferential arrangement having substantially the same economic effect as any of the foregoing, whether voluntary or imposed by law.

“Loan Documents” means this Agreement and all documents and instruments to be delivered by the Borrower or any of their Affiliates or any other Loan Party under or in connection with this Agreement, as each of the same may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, including, without limitation, each Security Document, Guaranty, any subordination agreement with respect to a Convertible Debenture, and any Control Agreement.

“Loan Parties” means, collectively, the Borrower and each Guarantor, and each is a “Loan Party”.

“Material Adverse Effect” means in Lender’s determination, acting reasonably an event, occurrence, fact, condition or change (i) that has a material adverse effect on the business, operations, results of operations, assets, Liabilities or condition (financial or otherwise) of a Loan Party, (ii) the impairment of (A) a Loan Party’s ability to perform its obligations under the Loan Documents to which it is a party or (B) the ability of the Lender to enforce the Obligations or realize upon the Collateral or (iii) a material adverse effect on the value of the Collateral or the amount that the Lender would be likely to receive (after giving consideration to delays in payment and costs of enforcement) in the liquidation of the Collateral.

“Material Contract” means any contract or other arrangement to which a Loan Party is a party (other than the Loan Documents), all material permits for the operation of a Loan Party’s business, for which breach, nonperformance, cancellation or failure to renew could reasonably be expected to have a Material Adverse Effect, including without limitation, any agreements with vendors accounting for 10% or more of purchases or customers accounting for 10% or more of sales.

“Material Indebtedness” means Indebtedness (other than the Term Loans), or obligations in respect of one or more Hedging Agreements (specifically excluding commodity purchase contracts entered into in the ordinary course of business), of any Loan Party in an aggregate principal amount exceeding \$500,000.00. For purposes of this definition, the “principal amount” of the obligations of any Loan Party

in respect of any Hedging Agreement at any time shall be the maximum aggregate amount (giving effect to any netting agreements) that such Loan Party would be required to pay if such Hedging Agreement were terminated at such time.

“Maturity Date” shall have the meaning set forth in Section 5 of the Schedule.

“Net Cash Proceeds” means, the aggregate cash proceeds received by any Loan Party in respect of any sale or other disposition of assets of such Loan Party (other than sales of Inventory in the ordinary course of business, spare machine parts that may be sold to BioSteel Manufacturing LLC up to \$250,000.00 in connection with the BioSteel Transaction, the sale of obsolete assets or assets that are replaced with like assets within eight (8) months of the sale of such assets, and the individual sale of assets by a Loan Party that is not in excess of \$100,000.00 in value), in each case net of (without duplication) (a) the amount required to repay any Indebtedness (other than the Term Loans) under Capitalized Lease Obligations incurred with respect to, or secured by a Lien permitted by Section 7.2(h) on, any assets of a Loan Party that are sold or otherwise disposed of in connection with such asset sale, (b) the reasonable out-of-pocket expenses incurred in effecting such sale or other disposition and (c) any taxes reasonably attributable to such asset sale and reasonably estimated by such Loan Party to be actually payable.

“Obligations” means and includes all loans (including the Term Loans), advances, debts, liabilities, obligations, covenants and duties owing by the Loan Parties to the Lender of any kind or nature, present or future, whether or not evidenced by any note, guaranty or other instrument, which may arise under, out of, or in connection with, this Agreement, the other Loan Documents or any other agreement executed in connection herewith or therewith, but shall not include any obligation in respect of the Warrants issued in connection with this Agreement. The term includes, without limitation, all interest (including interest accruing on or after an Insolvency Event, whether or not such interest constitutes an allowed claim), charges, expenses, commitment, facility, closing and collateral management fees, letter of credit fees, cash management and other fees, interest, charges, expenses, fees, attorneys’ fees and disbursements, and any other sum chargeable to any of the Loan Parties under this Agreement, the other Loan Documents, any lease agreement or any other agreement executed in connection herewith or therewith.

“Permitted Liens” means such of the following as to which no enforcement, collection, execution, levy or foreclosure proceeding shall have been commenced and be continuing (unless such enforcement, collection, levy or foreclosure is being contested by the applicable Loan Party in good faith by appropriate proceedings diligently conducted and for which adequate reserves are being maintained in accordance with IFRS): (i) Liens for taxes, assessments and other governmental charges or levies or the claims or demands of landlords, carriers, warehousemen, mechanics, laborers, materialmen and other like Persons arising by operation of law in the ordinary course of business for sums which are not yet due and payable or are being disputed in good faith, (ii) deposits or pledges (other than Liens on Receivables of a Loan Party) to secure the payment of worker’s compensation, unemployment insurance or other social security benefits or obligations, public or statutory obligations, surety or appeal bonds, bid or performance bonds, or other obligations of a like nature incurred in the ordinary course of business, (iii) zoning restrictions, easements, encroachments, licenses, restrictions or covenants on the use of any Property which do not materially impair either the use of such Property in the operation of the business of the applicable Loan Party or the value of such Property, (iv) inchoate Liens arising under a Canadian Pension Plan to secure current service pension liabilities as they are incurred under the provisions of employee benefit plans from time to time in effect which are not due and owing, and (v) rights of general application reserved to or vested in any Governmental Authority to control or regulate any Property, or to use any Property in a manner which does not materially impair the use of such Property for the purposes for which it is held by the applicable Loan Party, provided that the foregoing Liens under clauses (i) through (iv) hereof do not secure liabilities in excess of \$200,000.00 in the aggregate at any time, and provided, further that Permitted Liens shall not include any Lien securing Indebtedness or than in favor of the Lender.

“Person” means any individual, sole proprietorship, partnership, limited and unlimited liability company, joint venture, trust, unincorporated organization, joint stock company, association, corporation, institution, entity, party or government (including any division, agency or department thereof) or any other legal entity, whether acting in an individual, fiduciary or other capacity, and, as applicable, the successors, heirs and assigns of each.

“Pledge Agreement” means the pledge agreement by the Borrower, Flow Water, Inc. and any other Loan Party in favor of the Lender, in form and substance acceptable to Lender, as amended, restated, or otherwise modified from time to time.

“PPSA” shall mean the *Personal Property Security Act* (Ontario), or any other applicable Canadian federal or provincial statute, including the Civil Code of Quebec, pertaining to the granting, perfecting, priority or ranking of security interests, Liens, hypothecs on personal property, and any successor statutes, together with any regulations thereunder, in each case as in effect from time to time. References to sections of the PPSA shall be construed to also refer to any successor sections.

“Priority Payables” shall mean the full amount of the obligations, liabilities or indebtedness of any Loan Party which (i) have a trust, deemed trust or statutory Lien imposed to provide for payment or a Lien, choate or inchoate, ranking or capable of ranking senior to or pari passu with Liens securing the Obligations on any collateral under any applicable law or (ii) have a right imposed to provide for payment ranking or capable of ranking senior to or pari passu with the Obligations under any applicable law, including, but not limited to, claims for unremitted and/or accelerated rents, utilities, taxes (including sales taxes and goods and services taxes and harmonized sales taxes and withholding taxes), amounts payable to an insolvency administrator, wages, employee withholdings or deductions and vacation pay, severance and termination pay, including pursuant to the *Wage Earner Protection Program Act* (Canada), government royalties and any amounts due and not contributed with respect to a Canadian Pension Plan, including with respect to any wind-up deficiency, together with the amount equal to the aggregate value of the Inventory which the Lender, in good faith, and on a reasonable basis, considers is or may be subject to retention of title by a supplier or a right of a supplier to recover possession thereof, where such supplier’s right has priority over the security interests, Liens, hypothecs or charges securing the Obligations, including, without limitation, Inventory subject to a right of a supplier to repossess goods pursuant to Section 81.1 of the *Bankruptcy and Insolvency Act* (Canada) or any applicable laws granting revendication or similar rights to unpaid suppliers or any similar laws of Canada or any other applicable jurisdiction.

“Property” means any real property owned, leased or controlled by any Loan Party or any Subsidiary of any Loan Party.

“Receivables” means all present and future accounts (including without limitation, the Interest Reserve), contracts, contract rights, promissory notes, chattel paper, tax refunds, rights to receive tax refunds, rights to receive payments under bonds and insurance policies (including, without limitation, claims under health care insurance policies), insurance proceeds, royalties, claims against third parties of every kind or nature, and rights to receive payments under letters of credit, together with all supporting obligations and all right, title, security and guaranties with respect to any of the foregoing, including any right of stoppage in transit.

“Request for Borrowing” has the meaning specified in Section 2.2.

“Requirement of Law” means (i) the Governing Documents, (ii) any law, treaty, rule, regulation, order or determination of an arbitrator, court or other Governmental Authority or (iii) any franchise, license, lease, permit, certificate, authorization, qualification, easement, right of way, or other right or approval binding on a Loan Party or any of its property.

“Responsible Officer” means the president, the chief executive officer, the chief financial officer or the chief operating officer of a Loan Party.

“Sanctioned Person” has the meaning specified in Section 6.1(ii).

“Schedule” means the Schedule to Term Loan and Security Agreement attached hereto and incorporated herein by reference.

“Securities Account” has the meaning specified in Section 8-501 of the Code or such analogous definition under the PPSA.

“Security Agreement (US)” means the security agreement executed by Flow Beverages Inc., the Loan Party domiciled in Delaware, United States of America in favour of the Lender and dated as of the date hereof, as amended, restated, supplemented, replaced, or otherwise modified from time to time.

“Security Documents” means this Agreement, any Pledge Agreement, any Trademark Security Agreement, any General Security Agreements, the Security Agreement (US), the Charge, the Deed of Trust, any Hypothec, any Control Agreement, the Collateral Assignment of Rights, any cash collateral security agreement and any other agreement delivered in connection herewith which purports to grant a Lien in favor of the Lender to secure all or any of the Obligations.

“Solvent” means, when used with respect to any Person, that as of the date as to which such Person’s solvency is to be measured:

- (i) the fair saleable value of its assets is in excess of (A) the total amount of its liabilities (including contingent, subordinated, absolute, fixed, matured, unmatured, liquidated and unliquidated liabilities) and (B) the amount that will be required to pay the probable liability of such Person on its debts as such debts become absolute and matured;
- (ii) it has sufficient capital to conduct its business; and
- (iii) it is able to meet its debts as they mature.

“Subsidiary” means, as to any Person, a corporation or other entity in which that Person directly or indirectly owns or controls the shares of stock or other ownership interests or Equity Interests having ordinary voting power to elect a majority of the board of directors or other governing body, or to appoint the majority of the managers of, such corporation or other entity.

“Subsidiary Stock” means all of the issued and outstanding Equity Interests of a Subsidiary owned by Borrower.

“SwissCo” means Flow Beverages (Switzerland) SA, a corporation formed under the laws of Switzerland and wholly owned Subsidiary of Flow Water, Inc.

“Term Loan” and “Term Loans” has the respective meanings specified in Section 2.1(b).

“Term Loan Account” has the meaning specified in Section 2.5.

“Term Loan Amounts” means the aggregate amounts set forth in Section 1.1 of the Schedule.

“Trademark Security Agreement” means the security agreement made by Flow Beverages Inc., or any of the Loan Parties, in favor of the Lender, with respect to Intellectual Property owned by such Loan

Party in form and substance acceptable to Lender, as amended, restated, supplemented, replaced, or otherwise modified from time to time.

“US Bankruptcy Code” means Title 11 of the United States Code entitled “Bankruptcy,” as that title may be amended from time to time, or any successor statute.

“Warrant” means that certain Series “D” Warrants to Purchase Subordinate Voting Shares to be dated as of the date of the applicable Closing Date Term Loan or date of the Delayed Draw Term Loan, as the case may be, by the Borrower in favor of Lender, or its Affiliate, and in the form attached as **Exhibit A**.

“WURA” means the Winding Up and Restructuring Act (Canada), any amendments thereto and including any successor statute.

SECTION 1.2. Accounting Terms and Determinations. Unless otherwise defined or specified herein, all accounting terms used in this Agreement shall be construed in accordance with IFRS, applied on a basis consistent in all material respects with the Financial Statements delivered to the Lender on or before the Closing Date. All accounting determinations for purposes of determining compliance with **Article VIII** shall be made in accordance with IFRS as in effect on the Closing Date and applied on a basis consistent in all material respects with the audited Financial Statements delivered to the Lender on or before the Closing Date. The Financial Statements required to be delivered hereunder from and after the Closing Date, and all financial records, shall be maintained in accordance with IFRS. If IFRS shall change from the basis used in preparing the audited Financial Statements delivered to the Lender on or before the Closing Date, the Compliance Certificates required to be delivered pursuant to Section 7.1(k) shall include calculations setting forth the adjustments necessary to demonstrate how the Borrower are in compliance with the Financial Covenants based upon IFRS as in effect on the Closing Date.

SECTION 1.3. Other Terms; Headings. All terms used herein and defined in the Uniform Commercial Code as adopted in the State of Delaware from time to time (the “**Code**”) shall have the meaning given therein unless otherwise defined herein. Without limiting the foregoing, the terms “accounts”, “chattel paper” (and “electronic chattel paper” and “tangible chattel paper”), “commercial tort claims”, “deposit accounts”, “documents”, “equipment”, “financial asset”, “fixtures”, “general intangibles”, “goods”, “instruments”, “inventory”, “investment property”, “letter-of-credit rights”, “payment intangibles”, “proceeds”, “promissory note” “securities”, “software” and “supporting obligations” as and when used in the description of Collateral shall have the meanings given to such terms in Articles 8 or 9 of the Uniform Commercial Code. In addition, without limiting the foregoing, the terms “accounts”, “chattel paper”, “goods”, “instruments”, “intangibles”, “proceeds”, “securities”, “investment property”, “document of title”, “inventory” and “equipment”, as and when used in the description of Collateral located in Canada shall have the meanings given to such terms in the PPSA. To the extent the definition of any category or type of collateral is expanded by any amendment, modification or revision to the Uniform Commercial Code or the PPSA, such expanded definition will apply automatically as of the date of such amendment, modification or revision. In this Agreement, to the extent there shall at any time be a Canadian Loan Party, (i) any term defined in this Agreement by reference to the Uniform Commercial Code shall also have any extended, alternative or analogous meaning given to such term in applicable Canadian personal property security and other laws (including, without limitation, the PPSA, the *Bills of Exchange Act* (Canada) and the *Depository Bills and Notes Act* (Canada)), in all cases for the extension, preservation or betterment of the security and rights of the Lender, (ii) all references in this Agreement to “Article 8 of the Uniform Commercial Code” shall be deemed to refer also to applicable Canadian securities transfer laws (including, without limitation, the *Securities Transfer Act*, 2006 (Ontario) and the Securities Transfer Act (British Columbia), as applicable), (iii) all references in this Agreement to the United States Copyright Office or the United States Patent and Trademark Office shall be deemed to refer also to the Canadian Intellectual Property Office, (iv) all references in this Agreement to a financing statement,

continuation statement, amendment or termination statement shall be deemed to refer also to the analogous documents used under applicable Canadian personal property security laws, (v) all references to federal or state securities law of the United States shall be deemed to refer also to analogous federal, provincial and territorial securities laws in Canada, (vi) all references to “state or federal bankruptcy laws” shall be deemed to refer also to any insolvency proceeding occurring in Canada or under Canadian law, and all references to the United States of America or any state, department, instrumentality or agency thereof shall be deemed to refer also to Canada and any province, territory, municipality, department, instrumentality or agency thereof, and (vii) all references to any Code provision shall be deemed to be references to the comparable provision in the *Income Tax Act* (Canada), if any. An Event of Default shall “continue” or be “continuing” unless and until such Event of Default has been waived or cured within any grace period specified therefor under Section 9.1. The headings are for convenience only and shall not affect the meaning or construction of any provision of this Agreement. Whenever the context may require, any pronoun shall include the corresponding masculine, feminine and neuter forms. The words “include”, “includes” and “including” shall be deemed to be followed by the phrase “without limitation”. The word “will” shall be construed to have the same meaning and effect as the word “shall”. Unless the context requires otherwise (i) any definition of or reference to any agreement, instrument or other document herein or in any other Loan Document shall be construed as referring to such agreement, instrument or other document as from time to time amended, restated, amended and restated, supplemented or otherwise modified (subject to any restrictions on such amendments, supplements or modifications set forth herein or in any other Loan Document), (ii) any reference herein to any Person shall be construed to include such Person’s successors and assigns, (iii) the words “herein”, “hereof” and “hereunder”, and words of similar import, shall be construed to refer to this Agreement in its entirety and not to any particular provision hereof, (iv) all references herein to Articles, Sections, Exhibits and Schedules shall be construed to refer to Articles and Sections of, and Exhibits and Schedules to, this Agreement and (v) the words “asset” and “property” shall be construed to have the same meaning and effect and to refer to any and all tangible and intangible assets and properties, including cash, securities, accounts and contract rights.

SECTION 1.4. Permitted Liens. Any reference in this Agreement or any of the documents delivered herewith to a Permitted Lien is not intended to subordinate or postpone, and shall not be interpreted as subordinating or postponing, or as any agreement to subordinate or postpone, any Lien created by any of the security granted in favour of the Lender to any Permitted Lien.

SECTION 1.5. Currency Matters. Unless stated otherwise, all calculations, comparisons, measurements, determinations and asset values under this Agreement shall be made in Canadian Dollars. For the purpose of such calculations, comparisons, measurements or determinations, amounts denominated in US Dollars shall be converted to the Equivalent Amount thereof based on the exchange rate for US Dollars selected by the Lender on the date of calculation, comparison, measurement or determination.

ARTICLE II.

THE TERM LOANS

SECTION 2.1. The Term Loans.

(a) Closing Date Term Loan. The Lender agrees, subject to the terms and conditions of this Agreement, to make a term loan to the Borrower on the Closing Date (the “**Closing Date Term Loan**”) in the principal amount set forth in Section 1.1 of the Schedule. Borrower shall make interest only payments on the outstanding principal balance of the Closing Date Term Loan in accordance with Section 4.1 for the first six (6) months after funding of the Closing Date Term Loan, followed by twenty nine (29) consecutive monthly installments of principal and interest based on an eighty four (84) month amortization, with a balloon payment due on the thirty sixth (36th) month. Each monthly payment shall be payable on the first day of each month, commencing with the first day of the first full calendar month

immediately following the funding of the Closing Date Term Loan, provided that the entire outstanding principal amount of the Closing Date Term Loan, together with all accrued and unpaid interest thereon, shall become due and payable on the Maturity Date. Amounts repaid on account of the Closing Date Term Loan may not be reborrowed. Amounts borrowed under this Section 2.1(a) and repaid may not be reborrowed.

(b) Delayed Draw Term Loan. Provided that, Borrower demonstrates compliance with the financial covenants set forth in **Article VIII**, no Material Adverse Effect or Event of Default has occurred as determined by Lender, the Lender shall, lend to Borrower a term loan (the “**Delayed Draw Term Loan**” and together with the Closing Date Term Loan, the “**Term Loans**” and individually, a “**Term Loan**”), in the principal amount set forth in Section 1.1 of the Schedule, after the Closing Date and prior to the Delayed Draw Term Loan Commitment Termination Date. Borrower shall make interest only payments on the outstanding principal balance of the Delayed Draw Term Loan in accordance with Section 4.1 for the first six (6) months after funding of the Delayed Draw Term loan, followed after the sixth month by consecutive monthly installments of principal and interest based on an eighty four (84) month amortization, with a balloon payment due on the thirty sixth (36th) month. Each monthly payment shall be payable on the first day of each month, commencing with the first day of the first full calendar month immediately following the funding date of the Delayed Draw Term Loan, provided that the entire outstanding principal amount of the Delayed Draw Term Loan, together with all accrued and unpaid interest thereon, shall become due and payable on the Maturity Date. Amounts borrowed under this Section 2.1(b) and repaid may not be reborrowed.

SECTION 2.2. Procedure for Borrowing; Request for Borrowing. When Borrower desires a draw under the Delayed Draw Term Loan pursuant to Section 2.1(b), Borrower shall provide Lender an irrevocable written notice of the proposed borrowing no less than five (5) days (or such lesser period as Lender may agree to in its sole discretion) prior to the requested funding date thereof, which notice substantially in the form of **Exhibit B**, shall specify the proposed funding date that shall be a Business Day (the “**Request for Borrowing**”), together with a cash collateral security agreement in form an substance acceptable to Lender with respect of the Interest Reserve. Provided that the Borrower satisfies the conditions set out in Section 2.1(b) and Section 5.2, the Lender shall fund the Delayed Draw Term Loan on the date set out in the Request for Borrowing.

SECTION 2.3. Use of Proceeds. The proceeds of the Term Loans shall be used by the Borrower only for (a) refinancing the Existing Shareholder Indebtedness owed by Borrower, and (b) working capital purposes.

SECTION 2.4. Mandatory Prepayments; Optional Prepayments.

In addition to any prepayment required as a result of an Event of Default hereunder, the Term Loans shall be subject to mandatory prepayment as follows:

(a) the Obligations shall be immediately prepaid by an amount equal to 100% of all Net Cash Proceeds which shall be applied, first, to the outstanding principal amount of the Term Loans in inverse order of maturity and second, to any accrued interest on the outstanding principal amount of the Term Loans together with future interest that would have accrued had each Term Loan continued through the entire term contemplated by Section 2.1, and third to any outstanding costs, fees or expenses due under this Agreement or any other Loan Document;

(b) Borrower may, at any time by providing ninety (90) days’ prior written notice to the Lender, prepay the entire principal balance of the Term Loans then outstanding together with all accrued interest, and future interest that would have accrued had each Term Loan continued through the entire term

contemplated by Section 2.1; provided, however, the Borrower may, at any time prior to October 31, 2023, by providing ten (10) days prior written notice to the Lender, prepay the entire principal balance of the Term Loans then outstanding together with all accrued interest, outstanding costs, fees or expenses due under this Agreement or any other Loan Document, plus an additional payment to the Lender in the amount of \$2,000,000.00 (an “**Early Repayment**”). Notwithstanding anything contained herein to the contrary and for the avoidance of doubt, the Borrower receives NO financial benefit for prepayment, other than in respect of an Early Repayment; and

(c) the entire outstanding principal amount of the Term Loans, together with all accrued and unpaid interest thereon (and upon an Event of Default, and future interest calculated through the end of the term of each Term Loan contemplated in Section 2.1), and all fees, costs and expenses payable by the Borrower hereunder, shall become due and payable on the Maturity Date.

SECTION 2.5. Maintenance of Term Loan Account; Statements of Account. The Lender shall maintain an account on its books in the name of the Borrower (the “**Term Loan Account**”) in which the Borrower will be charged with all Term Loans made by the Lender to the Borrower or for the Borrower’s account, including the Term Loans, interest, fees, expenses and any other Obligations. The Term Loan Account will be credited with all amounts received by the Lender from the Borrower or for the Borrower’s account. Upon Borrower’s written request, the Lender shall endeavor to provide Borrower with a statement reflecting the activity in the Term Loan Account. Each such statement shall be prima facie evidence of the outstanding amount of the Term Loans and other Obligations absent manifest error.

SECTION 2.6. Term. The term of this Agreement shall be for a period from the Closing Date with respect to the Closing Date Term Loan and the funding date of the Delayed Draw Term Loan, to but not including Maturity Date unless sooner terminated in accordance with the terms of this Agreement. Notwithstanding the foregoing, the Borrower shall have no right to terminate this Agreement at any time that any principal of or interest on any of the Term Loans is outstanding, except upon prepayment of all Obligations and the satisfaction of all other conditions set forth in the Loan Documents with respect thereto.

SECTION 2.7. Payment Procedures.

(a) The Borrower hereby authorizes the Lender to charge the Term Loan Account, or such other account required by Lender, via PAP, automatic clearing house fund transfer, or such other manner acceptable to Lender in its sole discretion, with the amount of all principal, interest, fees, expenses and other payments to be made hereunder and under the other Loan Documents. The Lender may, but shall not be obligated to, discharge the Borrower’s payment obligations hereunder by so charging the Term Loan Account.

(b) All payments to be made by the Borrower hereunder, whether on account of principal, interest, fees or otherwise, shall be made without setoff, deduction or counterclaim and shall be made prior to 2:00 p.m. (Boston, Massachusetts time) on the due date thereof to the Lender.

(c) Whenever any payment to be made hereunder shall be stated to be due on a day that is not a Business Day, the payment may be made on the next succeeding Business Day and such extension of time shall be included in the computation of the amount of interest due hereunder. All payment obligations of the Borrower and the other Loan Parties hereunder and under the other Loan Documents shall be absolute and unconditional and without any rights of rescission, setoff, counterclaim, or defense of any kind.

ARTICLE III.
SECURITY

SECTION 3.1. General. To secure the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of all of the Obligations, each Loan Party hereby grants to the Lender a first priority Lien (subject to Permitted Liens) on and security interest in all of its right, title and interest in and to all the Collateral and all other personal property, wherever located, whether now owned or hereafter acquired, and all additions and accessions thereto and substitutions and replacements therefor and improvements thereon, and all proceeds (whether in the form of cash or other property) and products thereof including, without limitation, all proceeds of insurance covering the same and all tort claims in connection therewith, whether or not such Collateral is subject to the PPSA or Article 9 of the Code. This Agreement shall constitute a security agreement for purposes of the PPSA and the Code.

SECTION 3.2. Further Security; License. Each Loan Party hereby grants to the Lender an irrevocable, non-exclusive license (exercisable upon the occurrence and during the continuance of an Event of Default without payment of royalty or other compensation to such Loan Party) to use, transfer, license or sublicense any Intellectual Property now owned, licensed to, or hereafter acquired by any Loan Party, and wherever the same may be located, and including in such license access to all media in which any of the licensed items may be recorded or stored and to all computer and automatic machinery software and programs used for the compilation or printout thereof, and represents, promises and agrees that any such license or sublicense is not and will not be in conflict with the contractual or commercial rights of any third Person; provided, that such license will terminate on the termination of this Agreement and the indefeasible payment in full of all Obligations.

SECTION 3.3. Recourse to Security. Recourse to security shall not be required for any Obligation hereunder and each Loan Party hereby waives any requirement that the Lender exhaust any right or take any action against any of the Collateral before proceeding to enforce the Obligations against each other Loan Party.

SECTION 3.4. Special Provisions Relating to Inventory.

(a) All Inventory. The security interest in the Inventory granted to the Lender hereunder shall continue through all steps of manufacture and sale and attach without further act to raw materials, work in process, finished goods, returned goods, documents of title and warehouse receipts, and to proceeds resulting from the sale or other disposition of such Inventory. Until all of the Obligations have been satisfied, and the Lender has no obligation to make Term Loans, the Lender's security interest in such Inventory and in all proceeds thereof shall continue in full force and effect and the Lender shall have, in its sole and absolute discretion at any time if an Event of Default has occurred and is continuing or the Lender believes, in its discretion, acting reasonably, that fraud has occurred, the right to take physical possession of such Inventory and to maintain it on the premises of any Loan Party, in a public warehouse, or at such other place as the Lender may deem appropriate. If the Lender exercises such right to take possession of such Inventory, the applicable Loan Party will, upon demand, and at such Loan Party's cost and expense, assemble such Inventory and make it available at the Loan Party's premises; provided that, if Lender is denied access to the premises or conditions imposed on Lender for such access, such Loan Party will make such Inventory available to Lender at locations reasonably required by Lender.

(b) No Liens. All Inventory of the Loan Parties shall be maintained at the locations therefor shown on Schedule 6.1(b), except for Inventory moved from such locations solely for the purpose of sale in the ordinary course of the Borrower's business(es) and Inventory in transit in the ordinary course of the Borrower's business(es) with an aggregate value not greater than \$750,000.00 at any time.

(c) Further Assurances. Each Loan Party will perform any and all steps that the Lender may reasonably request to perfect the Lender's security interests in the Loan Party's Inventory including, without limitation, placing and maintaining signs, filing financing or continuation statements in

form and substance satisfactory to the Lender, maintaining stock records and conducting Lien searches. In each case, the applicable Loan Party shall take such action as promptly as possible after requested by the Lender but in any event within five (5) Business Days after any such request is made except that such Loan Party shall take such action immediately upon the Lender's request following the occurrence of an Event of Default. A physical verification of all of the Loan Parties' Inventory wherever located will be taken by the Borrower at least every twelve (12) months or more frequently if requested by the Lender during the continuance of an Event of Default and a copy of such physical verification shall be promptly thereafter submitted to the Lender. If so requested by the Lender, the Borrower shall also submit to the Lender a report of the annual physical Inventory of the Borrower as observed and tested by their public accountants in accordance with generally accepted auditing standards and IFRS. If so requested by the Lender, Borrower shall execute and deliver to the Lender a confirmatory written instrument, in form and substance satisfactory to the Lender, listing all its Inventory, but any failure to execute or deliver the same shall not limit or otherwise affect the Lender's security interest in and to such Inventory.

(d) Inventory Records. Each Loan Party shall maintain full, accurate and complete records of its Inventory describing the kind, type and quantity of such Inventory and such Loan Party's cost therefor, withdrawals therefrom and additions thereto, including a perpetual Inventory for raw materials, work in process and finished goods.

SECTION 3.5. Special Provisions Relating to Receivables.

(a) Invoices, Etc. On the Lender's request therefor, each Loan Party shall furnish to the Lender copies of invoices to customers and shipping and delivery receipts or warehouse receipts thereof. Each Loan Party shall deliver to the Lender (i) the originals of all letters of credit, notes, and instruments in its favor, (ii) such endorsements or assignments related thereto as the Lender may reasonably request and (iii) the written consent of the issuer of any letter of credit to the assignment of the proceeds of such letter of credit by the applicable Loan Party to the Lender.

(b) Records, Collections, Etc. Each Loan Party shall promptly report to the Lender all customer credits and all returns, reposessions and recoveries of Inventory, providing the Lender with a description of such Inventory, in each case with a value in excess of \$150,000.00. No Loan Party shall, without the Lender's prior written consent, settle or adjust any dispute or claim, or grant any discount (except ordinary trade discounts), credit or allowance or accept any return of merchandise, except in the ordinary course of its business. Upon the occurrence and during the continuance of an Event of Default or at any time that the Lender believes in its discretion, acting reasonably, that fraud has occurred, the Lender may (i) settle or adjust disputes or claims directly with account debtors for amounts and upon terms which it considers advisable and (ii) notify account debtors on the Loan Parties' Receivables that such Receivables have been assigned to the Lender, and that payments in respect thereof shall be made directly to the Lender. Where any Loan Party receives collateral of any kind or nature by reason of transactions between itself and its customers or account debtors, such Loan Party will hold the same on the Lender's behalf, subject to the Lender's instructions, and as property forming part of such Loan Party's Receivables. . Each Loan Party hereby irrevocably authorizes and appoints the Lender, or any Person the Lender may designate, as its attorney-in-fact, at the Borrower's sole cost and expense, to exercise, if an Event of Default has occurred and is continuing or the Lender believes in its discretion, acting reasonably, that fraud has occurred, all of the following powers, which being coupled with an interest, shall be irrevocable until all of the Obligations have been indefeasibly paid and satisfied in full in cash: (A) to receive, take, endorse, sign, assign and deliver, all in the name of the Lender or the Borrower, any and all checks, notes, drafts, and other documents or instruments relating to the Collateral; (B) to receive, open and dispose of all mail addressed to any Loan Party and to notify postal authorities to change the address for delivery thereof to such address as the Lender may designate; and (C) to take or bring, in the name of the Lender or any Loan Party, all steps, actions, suits or proceedings deemed by the Lender necessary or desirable to enforce or effect collection of such

Loan Party's Receivables or file and sign such Loan Party's name on a proof of claim in bankruptcy or similar document against any obligor of such Loan Party. Each Loan Party shall maintain a record of its electronic chattel paper that identifies the Lender as the assignee thereof and otherwise in a manner such that the Lender has control over such chattel paper for purposes of the PPSA and the Code.

SECTION 3.6. Special Provisions Relating to Equipment and Owned Property.

(a) Location. Each item of Equipment of each Loan Party, now owned or hereafter acquired, will be kept at a location shown on Schedule 6.1(b) and may not be moved (except to another location on Schedule 6.1(b)) without the prior written consent of the Lender. Each Loan Party shall at all times hereafter keep correct and accurate records itemizing and describing the location, kind, type, age and condition of its Equipment, such Loan Party's cost therefor and accumulated depreciation thereof, and retirements, sales, or other dispositions thereof, all of which records shall be available during the Borrower's usual business hours upon reasonable notice and demand to any of the officers, employees or agents of the Lender.

(b) Repair. Each Loan Party shall keep all of its Equipment, and owned Property in a satisfactory state of repair and satisfactory operating condition in accordance with industry standards, ordinary wear and tear excepted, and will, consistent with the exercise of its reasonable business judgment, make all repairs and replacements when and where necessary and practical, will not waste or destroy it or any part thereof, and will not be negligent in the care or use thereof. Each Loan Party shall repair and maintain all of its Equipment in accordance with industry practices in a manner sufficient to continue the operation of its business as heretofore conducted. Each Loan Party will use or cause its Equipment, and owned Property to be used in accordance with law and the manufacturer's instructions. Each Loan Party shall keep its Equipment separate from, and will not annex or affix any of its Equipment to, any part of any Property or any other realty.

(c) Disposal. Where any Loan Party is permitted to dispose of any of its Equipment under this Agreement or by any consent thereto hereafter given by the Lender, such Loan Party shall do so at arm's length, in good faith and by obtaining the maximum amount of recovery practicable therefor and without impairing the operating integrity or value of its remaining Equipment. Any Loan Party may dispose of obsolete Equipment, any Equipment that is to be replaced or any Equipment that is no longer needed in the operation of such Loan Party's business.

SECTION 3.7. Continuation of Liens, Etc.. Each Loan Party shall defend the Collateral against all claims and demands of all Persons at any time claiming any interest therein, other than claims relating to Permitted Liens. Each Loan Party agrees to comply with the requirements of all state, provincial, territorial and federal laws to grant to the Lender valid and perfected first priority security interests in the Collateral (subject to Permitted Liens) and shall obtain a Control Agreement from any securities intermediary or depository bank in possession of any of the Loan Parties' Investment Property or deposit accounts. The Lender is hereby authorized by the Loan Parties to sign any Loan Party's name on any document or instrument as may be necessary or desirable to establish and maintain the Liens covering the Collateral and the priority and continued perfection thereof or file any financing or continuation statements or similar documents or instruments covering the Collateral whether or not such Loan Party's signature appears thereon. Each Loan Party agrees, from time to time, at the Lender's request, to file notices of Liens, financing statements, similar documents or instruments, and amendments, renewals and continuations thereof, and cooperate with the Lender's representatives, in connection with the continued perfection (and the priority status thereof) and protection of the Collateral and the Lender's Liens thereon. Each Loan Party agrees that the Lender may file a carbon, photographic or other reproduction of this Agreement (or any financing statement related hereto) as a financing statement.

SECTION 3.8. Power of Attorney. In addition to all of the powers granted to the Lender in this **Article III**, each Loan Party hereby appoints and constitutes the Lender as such Loan Party's attorney-in-fact to sign such Loan Party's name on any of the documents, instruments and other items described in Section 3.7, to make any filings under the PPSA and the Code covering any of the Collateral, and, upon the occurrence and during the continuance of an Event of Default, (i) to convey any item of Collateral to any purchaser thereof (ii) to request at any time from customers indebted on its Receivables verification of information concerning such Receivables and the amount owing thereon and (iii) to make any payment or take any act necessary or desirable to protect or preserve any Collateral. Following the occurrence and during the continuance of an Event of Default, the Lender's authority hereunder shall include, without limitation, the authority to execute and give receipt for any certificate of ownership or any document, to transfer title to any item of Collateral and to take any other actions arising from or incident to the powers granted to the Lender under this Agreement. This power of attorney is coupled with an interest and is irrevocable.

SECTION 3.9. Attachment. Each Loan Party agrees that the security interest created hereby attaches to its existing Collateral upon the execution of this Agreement and that the security interest will attach to such Collateral acquired after the date of execution of this Agreement at the time that the Loan Party acquires any rights in its Collateral. Each Loan Party agrees that value has been given and represents and warrants that it has rights in its Collateral or the power and authority to transfer rights in its Collateral.

ARTICLE IV. INTEREST, FEES AND EXPENSES

SECTION 4.1. Interest. The Borrower shall pay to the Lender interest on the Term Loans, payable monthly in arrears on the first day of each month, commencing with the month immediately following (a) the Closing Date with respect to the Closing Date Term Loan, (b) the funding date of the Delayed Draw Term Loan, and on the Maturity Date, at the rate per annum set forth in Section 2.1 of the Schedule. In the event of any change in any interest rate, the interest rate shall change as of the first calendar day of the month following the date of such change.

SECTION 4.2. Interest After Event of Default. From the date of occurrence of any Event of Default until the earlier of the date upon which (i) all Obligations shall have been paid and satisfied in full or (ii) such Event of Default shall have been waived or cured, interest on the Term Loans shall be payable on demand at a rate per annum equal to the rate that would be otherwise applicable thereto under Section 4.1 plus up to an additional five percent (5%).

SECTION 4.3. Origination Fee. On the Closing Date, the Borrower shall pay to the Lender a non-refundable, fully earned Origination Fee in the amount set forth in Section 2.2 of the Schedule. Lender acknowledges receipt of a payment in the amount of \$50,000.00 toward payment of the Origination Fee.

SECTION 4.4. Unused Commitment Fee. The Borrower shall pay to the Lender on the first day of the first day of each calendar quarter in arrears, commencing with the first calendar quarter immediately following the Closing Date, until the Delayed Draw Term Loan Commitment Termination Date, an Unused Commitment Fee in the amount set forth in Section 2.3 of the Schedule.

SECTION 4.5. Collateral Monitoring Fee. The Borrower shall pay to the Lender on the first day of each calendar quarter, commencing with the first calendar quarter immediately following the Closing Date, in arrears, a collateral monitoring fee fully earned on the Closing Date in the amount set forth in Section 2.4 of the Schedule.

SECTION 4.6. Calculations. (a) Except as provided in the next sentence, all interest and fees hereunder shall be computed on the basis of the actual number of days elapsed divided by 365. For purposes of the *Interest Act* (Canada): (i) whenever any interest or fee under this Agreement is calculated on the basis of a period of time other than a calendar year, such rate used in such calculation, when expressed as an annual rate, is equivalent to (x) such rate, multiplied by (y) the actual number of days in the calendar year in which the period for which such interest or fee is calculated ends, and divided by (z) the number of days in such period of time; (ii) the principle of deemed reinvestment of interest shall not apply to any interest calculation under this Agreement; and (iii) the rates of interest stipulated in this Agreement are intended to be nominal rates and not effective rates or yields. Any rate that is calculated with reference to a period (the “deemed interest period”) that is less than the actual number of days in the calendar year of calculation is, for the purposes of the *Interest Act* (Canada), equivalent to a rate based on a calendar year calculated by multiplying that rate of interest by the actual number of days in the calendar year of calculation and dividing by the number of days in the deemed interest period. Each of the parties hereto acknowledge that there is a material distinction between the nominal and effective rates of interest and that they are capable of making the calculations necessary to compare such rates and that the calculations herein are to be made using the nominal rate method and not the basis of effective yearly rates or on any basis that gives effect to the principle of deemed reinvestment of interest. Each of the Loan Parties confirms that they fully understand and are able to calculate the rate of interest applicable to the loans based on the methodology for calculating per annum rates provided for in this Agreement. Each of the Loan Parties hereby irrevocably agrees not to plead or assert, whether by way of defense or otherwise, in any proceeding relating to this Agreement or any related document delivered herewith, that the interest payable under this Agreement and the calculation thereof has not been adequately disclosed to Loan Parties as required pursuant to Section 4 of the *Interest Act* (Canada). In calculating interest or fees payable hereunder for any period, unless otherwise specifically stated, the first day of such period shall be included and the last day of such period shall be excluded. Each determination by the Lender of an interest rate, fee or other payment hereunder shall be conclusive and binding for all purposes, absent manifest error.

SECTION 4.7. Indemnification in Certain Events. If, after the Closing Date, (i) any change in or in the interpretation of any law or regulation is introduced including, without limitation, with respect to reserve requirements, applicable to the Lender or any other banking or financial institution from which the Lender borrows funds or obtains credit, (ii) the Lender complies with any future guideline or request from any central bank or other Governmental Authority or (iii) the Lender determines that the adoption of any applicable law, rule or regulation regarding capital adequacy, or any change therein, or any change in the interpretation or administration thereof by any Governmental Authority, central bank or comparable agency charged with the interpretation or administration thereof has or would have the effect described below, or the Lender complies with any request or directive regarding capital adequacy (whether or not having the force of law) of any such authority, central bank or comparable agency, and in the case of any event set forth in this clause (iii), such adoption, change or compliance has or would have the direct or indirect effect of reducing the rate of return on the Lender’s capital as a consequence of its obligations hereunder to a level below that which the Lender could have achieved but for such adoption, change or compliance (taking into consideration the Lender’s policies as the case may be with respect to capital adequacy) by an amount deemed by the Lender to be material, and any of the foregoing events described in clauses (i), (ii) and (iii) increases the cost to the Lender of funding or maintaining the Term Loans, or reduces the amount receivable in respect thereof by the Lender, then the Borrower shall, upon demand, pay to the Lender additional amounts sufficient to indemnify the Lender against such increase in cost or reduction in amount receivable. Notwithstanding anything herein to the contrary, for all purposes under this Agreement, (x) the Dodd-Frank Wall Street Reform and Consumer Protection Act and all requests, rules, regulations, guidelines or directives thereunder or issued in connection therewith and (y) all requests, rules, guidelines or directives promulgated by the Bank for International Settlements, the Basel Committee on Banking Supervision (or any successor or similar authority), Canada, or the United States of America

or foreign regulatory authorities, in each case pursuant to Basel III, shall, in either case, be deemed to have gone into effect after the Closing Date, regardless of the date enacted, adopted or issued.

SECTION 4.8. Taxes.

(a) Provided that the Lender at all times remains a resident of Canada or the United States for tax purposes, any and all payments by the Borrower hereunder shall be made free and clear of and without deduction for any and all present or future taxes, levies, imposts, deductions, charges or withholdings and penalties, interest and all other liabilities with respect thereto (“**Taxes**”), including any Taxes imposed under Section 7701(l) of the Internal Revenue Code or pursuant to the ITA, excluding in the case of the Lender, taxes imposed on its net income (including, without limitation, any taxes imposed on branch profits) and franchise taxes imposed on it by any applicable jurisdiction. If Borrower shall be required by law to deduct any Taxes from or in respect of any sum payable hereunder or under any Term Loan to or for the benefit of the Lender, (A) the sum payable shall be increased as may be necessary so that after making all required deductions of Taxes (including deductions of Taxes applicable to additional sums payable under this Section 4.8) the Lender receives an amount equal to the sum it would have received had no such deductions been made, (B) Borrower shall make such deductions and (C) Borrower shall pay the full amount so deducted to the relevant taxation authority or other authority in accordance with applicable law.

(b) In addition, provided that the Lender at all times remains a resident of Canada or the United States for tax purposes, the Borrower agree to pay any present or future stamp, documentary, excise, privilege, intangible or similar taxes or levies that arise at any time or from time to time (i) from any payment made under any and all Loan Documents, or (ii) from the execution or delivery by the Borrower of, or from the filing or recording or maintenance of, or otherwise with respect to the exercise by the Lender of its rights under, any and all Loan Documents (hereinafter referred to as “**Other Taxes**”).

(c) The Borrower indemnify the Lender for the full amount of (i) Taxes imposed on or with respect to amounts payable hereunder (excluding any Taxes imposed on the Lender’s income), (ii) Other Taxes and (iii) any Taxes (other than Taxes imposed by any jurisdiction on amounts payable under this Section 4.8) paid by the Lender and any liability (including penalties, interest and expenses) arising solely therefrom or with respect thereto.¹

(d) Within thirty days after the date of any payment of Taxes or Other Taxes owing by a Loan Party, the Borrower will, upon request, furnish to the Lender the original or a certified copy of a receipt evidencing payment thereof.

(e) Without prejudice to the survival of any other agreement of the Borrower hereunder, the agreements and obligations of the Borrower contained in this Section 4.8 shall survive the indefeasible payment in full of the Obligations for a period of one year from the payment in full of the Obligations.

ARTICLE V. **CONDITIONS OF LENDING**

¹ Standard tax indemnification clause, Lender should receive the contemplated payment amounts, and not be liable for Borrower’s taxes.

SECTION 5.1. Conditions to Closing Date Term Loans. The obligation of the Lender to make the Closing Date Term Loan is subject to the satisfaction of the following conditions prior to or concurrent with such Closing Date Term Loan:

(a) The Lender shall have received the following, each dated the date of the initial Term Loan or as of an earlier date acceptable to the Lender, each in form and substance satisfactory to the Lender and its counsel in all respects:

- (i) this Agreement duly executed by each Loan Party;
- (ii) the Trademark Security Agreement, duly executed by Flow Beverages Inc.;
- (iii) a notice of intellectual property security, duly executed by each of Flow Water Inc., Flow Beverages Inc., and Flow Glow Beverages Inc.;
- (iv) a General Security Agreement and, if required, any Hypothec, duly executed by each Flow Beverage Corp., 2446692 Ontario Limited, Flow Water, Inc., and Flow Glow Beverages Inc.;
- (v) a Security Agreement (US) by Flow Beverages Inc.;
- (vi) a Guaranty Agreement by 2446692 Ontario Limited, Flow Water, Inc., Flow Glow Beverages Inc., and Flow Beverages Inc.;
- (vii) a Pledge Agreement, duly executed by the Borrower and Flow Water Inc. and acknowledged by Borrower's and Flow Water Inc.'s respective Subsidiaries, together with copies of the original certificates representing the shares of stock or other Equity Interests pledged thereunder and copies of the undated transfer powers therefor, executed in blank;
- (viii) a Collateral Assignment of Rights by Flow Beverages Inc.;
- (ix) an acknowledgement and direction, duly executed by 2446692 Ontario Limited directing the registration of the Charge in favour of the Lender;
- (x) the Deed of Trust, duly executed by Flow Beverages Inc.;
- (xi) a Warrant, duly executed by the Borrower representing the right to acquire 3,066,880 subordinate voting shares of the Borrower at an exercise price of \$0.50 per subordinate voting share with a term of 10 years subject to early acceleration of the expiry date if the weighted average trading price of the subordinate voting shares of the Borrower after May 1, 2023 is at or greater than \$1.75 per subordinate voting shares for a period of 10 consecutive trading days on the Toronto Stock Exchange, together with evidence in form and substance reasonably acceptable to Lender that the Warrant is acceptable to the Toronto Stock Exchange;
- (xii) acknowledgment copies of PPSA filings and Code financing statements (naming the Lender as secured party and the Loan Parties as debtors and containing a description of the applicable Collateral) and duly authorized release or termination statements, duly filed (or an authorization from all required Persons to file release or termination statements) in all jurisdictions that the Lender deems necessary or desirable to perfect and protect the Liens created hereunder and under the Security Documents (or where real property registrations have not yet been completed because of land registry office registration

delays, the title insurer has confirmed that gap coverage is in effect under the title insurance policy or commitment to title insure);

(xiii) acknowledgement and confirmation from the Royal Bank of Canada, with respect to certain Indebtedness of Flow Water, Inc.;

(xiv) completed requests for information, dated on or before the date of the initial Term Loan, listing all effective financing statements filed in the jurisdictions referred to in clause (xii) above and in all other jurisdictions that the Lender deems necessary or desirable to confirm the priority of the Liens created hereunder and under the Security Documents, that name each of the Loan Parties as debtor, together with copies of such financing statements;

(xv) a solvency certificate of a Responsible Officer of each of the Loan Parties;

(xvi) (A) the audited Financial Statements for the fiscal years ended October 31, 2019, October 31, 2020, and October 31, 2021, together with an unqualified audit report issued by the Auditors certified by a Responsible Officer of Borrower, and (B) a certificate executed by a Responsible Officer of Borrower certifying that since October 31, 2021, (I) there has been no change, occurrence, development or event which has had or could reasonably be expected to have a Material Adverse Effect, (II) all data, reports and information (other than projections and budgets) heretofore or contemporaneously furnished by or on behalf of the Borrower in writing to the Lender for purposes of or in connection with this Agreement or any other Loan Document, or any transaction contemplated hereby or thereby, are true and accurate in all material respects as of the date of certification thereof and are not incomplete by omitting to state any material fact necessary to make such data, reports and information not misleading at such time, and (III) all projections and budgets heretofore furnished to the Lender for purposes of or in connection with this Agreement or any other Loan Document, or any transaction contemplated hereby or thereby, have been prepared in good faith based on assumptions believed by the Borrower to be reasonable at the time of preparation;

(xvii) an opinion of counsel for each Loan Party covering such matters incident to the transactions contemplated by this Agreement as the Lender may reasonably require, which such counsel is hereby requested by the Borrower on behalf of all the Loan Parties to provide;

(xviii) certified copies of all policies of insurance required by this Agreement and the other Loan Documents;

(xix) a copy of the Business Plan for the periods ending October 31, 2022, and October 31, 2023 (prepared on an annual basis), accompanied by a certificate executed by the Borrower's President certifying to the Lender that the Business Plan has been prepared in good faith on the basis of assumptions which were believed to be reasonable in the context of the conditions existing on the date hereof, and represents, as of the date hereof, the Borrower's good faith estimate of their future financial performance;

(xx) copies of the Governing Documents of each Loan Party and a copy of the resolutions of the Board of Directors (or similar evidence of authorization) of each Loan Party authorizing the execution, delivery and performance of this Agreement, the other Loan Documents to which such Loan Party is or is to be a party, and the transactions contemplated hereby and thereby, attached to which is a certificate of the Secretary or an Assistant Secretary of such Loan Party certifying (A) that such copies of the Governing Documents and resolutions (or similar evidence of authorization) relating to such Loan Party are true, complete and accurate copies thereof, have not been amended or modified since the date of such certificate and are in full force and effect, (B) the incumbency, names and true signatures of the officers of

such Loan Party authorized to sign the Loan Documents to which it is a party, and (C) that attached thereto is a list of all Persons authorized to execute and deliver Request for Borrowing by the Borrower;

(xxi) a good standing certificate from the Governmental Authority of the jurisdiction in which each Loan Party is qualified as a corporation to conduct business, each dated within thirty (30) days of the Closing Date;

(xxii) a Collateral Access Agreement for each parcel of Property specified in Schedule 6.1(b) and with respect to any Collateral in the possession of any Person other than a Loan Party, duly executed by each Person (other than a Loan Party) in possession of such Collateral or with a Lien on or other interest in such parcel of Property;

(xxiii) a copy of an appraisal of the Equipment and the owned Property of the Loan Parties, in each case conducted in accordance with sound appraisal standards by appraisers satisfactory to the Lender;

(xxiv) a Control Agreement for each deposit account of each Loan Party and for each Securities Account of each Loan Party, duly executed by the applicable Loan Party and the depository bank or securities intermediary party thereto together with a grant to the Lender of read only access to such accounts;

(xxv) evidence that each Loan Party maintains a record of its electronic chattel paper that identifies the Lender as the assignee thereof and otherwise in a manner such that the Lender has control over such chattel paper for purposes of the PPSA and the Code;

(xxvi) a copy of duly executed payoff letters, executed by the holders of the Existing Shareholder Indebtedness, together with (i) filed or authorization to file UCC-3, PPSA, and other appropriate termination statements, releasing all Liens of any existing lenders or agent under the Existing Shareholder Indebtedness upon any of the personal property of the Loan Parties and (ii) any other releases, terminations or other documents reasonably required by the Lender to evidence the payoff of the Existing Shareholder Indebtedness;

(xxvii) all documentation and other information required by regulatory authorities under applicable “know your customer” and anti-money laundering rules and regulations, including the Proceeds of Crime (Money Laundering) and Terrorist Financing Act (Canada); and

(xxviii) such other agreements, instruments, documents and evidence as the Lender deems necessary in its sole and absolute discretion in connection with the transactions contemplated hereby.

(b) There shall be no pending or, to the knowledge of the Loan Parties after due inquiry, threatened litigation, proceeding, inquiry or other action (i) seeking an injunction or other restraining order, damages or other relief with respect to the transactions contemplated by this Agreement or the other Loan Documents or (ii) which affects or could affect the business, prospects, operations, assets, liabilities or condition (financial or otherwise) of any Loan Party, except, in the case of clause (ii), where such litigation, proceeding, inquiry or other action could not reasonably be expected to have a Material Adverse Effect.

(c) The Loan Parties shall have paid (i) all fees and expenses of the Lender in connection with the negotiation, preparation, execution and delivery of the Loan Documents (including, without limitation, all of the Lender’s examination, audit, appraisal and travel expenses and the fees and

expenses of counsel to the Lender) and (ii) the Origination Fee and all other fees referred to in this Agreement that are required to be paid on the Closing Date.

(d) All PPSA filings and financing and termination statements under the Code specified in Section 5.1(a)(xii) shall have been filed or authorized to be filed and consents or authorizations specified in Schedule 6.1(f) shall have been obtained.

(e) No change, occurrence, event or development that would reasonably be expected to have a Material Adverse Effect shall have occurred and be continuing.

(f) The Lender and its counsel shall have performed (i) a review satisfactory to the Lender of all of applicable governmental permits, and the Material Contracts and other assets (including, without limitation, leases of operating facilities) of each Loan Party, the financial condition of each Loan Party, including all of its tax, litigation, environmental and other potential contingent liabilities, the organizational and capital structure of each Loan Party and the cash management and management information systems of the Loan Parties, (ii) a pre-closing audit and collateral review and (iii) reviews and investigations of such other matters as the Lender and its counsel deem appropriate, in each case with results satisfactory to the Lender.

(g) The Loan Parties shall be in compliance with all Requirements of Law, governmental permits, and Material Contracts, other than such noncompliance that could not reasonably be expected to have a Material Adverse Effect.

(h) The Liens in favor of the Lender shall have been duly perfected and shall constitute first priority Liens, and the Collateral shall be free and clear of all Liens other than Liens in favor of the Lender and Permitted Liens.

(i) The Lender shall be reasonably satisfied with (i) the capital, ownership, corporate, legal, tax and management structure of the Loan Parties and their respective Subsidiaries and (ii) the Loan Parties' computer information systems and Loan Parties' ability to report information to Lender regarding the Collateral and Loan Parties' financial condition.

(j) Title Insurance. The Lender shall have received and be satisfied with lender title insurance policies or commitments to title insurance, in the customary form and with customary endorsements and qualifications for similar policies, insuring each parcel of real property. Further, the Loan Parties agree to provide or obtain any customary affidavits and indemnities as may be required or necessary to obtain title insurance satisfactory to the Lender.

SECTION 5.2. Conditions Precedent to the Delayed Draw Term Loan. In addition to the terms and conditions hereof, Lender's funding of the Delayed Draw Term Loan is subject to the satisfaction of the following conditions precedent:

(a) all representations and warranties contained in this Agreement and the other Loan Documents shall be true and correct on and as of the date of such Delayed Draw Term Loan as if then made, other than representations and warranties that expressly relate solely to an earlier date, in which case they shall have been true and correct as of such earlier date;

(b) no Default or Event of Default shall have occurred and be continuing or would result from the making of the requested Delayed Draw Term Loan as of the date of such request;

(c) this issuance of a Warrant to the Lender, duly executed by the Borrower, with the following terms:

Number of Warrants:	Equal to ten percent (10%) of the value of the Delayed Draw Term Loan divided by the greater of (i) the five day volume weighted average price of the Borrower's subordinate voting shares on the Toronto Stock Exchange for the five day trading period ending the date before the date of funding of such the Delayed Draw Term Loan by the Lender, and (ii) \$0.50.
Exercise Price:	The greater of (i) the five day volume weighted average price of the Borrower's subordinate voting shares on the Toronto Stock Exchange for the five day trading period ending the day before the funding date of the Delayed Draw Term Loan by the Lender, and (ii) \$0.50.
Expiry/Acceleration:	10 years from the date of issuance, subject to early acceleration of the expiry date if the volume weighted average trading price of the subordinate voting shares of the Borrower is, four months and one day after the date of issuance of the Warrant, at or greater than the sum of, the Exercise Price and \$1.25 per subordinate voting share, for a period of 10 consecutive trading days on the Toronto Stock Exchange together with evidence in form and substance acceptable to Lender that the Warrant is acceptable to the Toronto Stock Exchange.

; and

(d) no Material Adverse Effect shall have occurred.

ARTICLE VI.

REPRESENTATIONS AND WARRANTIES

SECTION 6.1. Representations and Warranties of the Loan Parties; Reliance by the Lender.
Each Loan Party represents and warrants as follows:

(a) Organization, Good Standing and Qualification. Each Loan Party (i) is an entity duly organized, validly existing and in good standing under the laws of the jurisdiction of organization, (ii) has the requisite power and authority to own its properties and assets and to transact the businesses in which it presently is, or proposes to be, engaged and (iii) is duly qualified, authorized to do business and in good standing in each jurisdiction where it presently is, or proposes to be, engaged in business, except to the extent that the failure to so qualify or be in good standing could not reasonably be expected to have a Material Adverse Effect. Schedule 6.1(a) specifies the jurisdiction in which each Loan Party is organized and all the jurisdictions in which each Loan Party is qualified to do business as a foreign entity as of the Closing Date.

(b) Locations of Offices, Records and Collateral. The address of the principal place of business and chief executive office of each Loan Party is, and the books and records of each Loan Party and all of its chattel paper and records of its Receivables are maintained exclusively in the possession of each Loan Party at, the address of each Loan Party specified in Schedule 6.1(b). There is no location at which any Loan Party maintains any Collateral other than the locations specified in Schedule 6.1(b). Schedule 6.1(b) specifies all Property of the Loan Parties and indicates whether each location specified therein is leased or owned by any Loan Party.

(c) Authority. Each Loan Party has the requisite power and authority to execute, deliver and perform its obligations under each of the Loan Documents to which it is a party. All necessary organizational action for the execution, delivery and performance by each Loan Party of the Loan Documents to which it is a party (including the consent of holders of Equity Interests where required) has been taken.

(d) Enforceability. This Agreement is and, when executed and delivered, each other Loan Document to which each Loan Party is a party, will be, the legal, valid and binding obligation of such Loan Party enforceable in accordance with its terms, except as enforceability may be limited by (i) Bankruptcy Laws, or similar laws affecting creditors' rights generally and (ii) general principles of equity.

(e) No Conflict. The execution, delivery and performance by each Loan Party of each Loan Document to which it is a party do not and will not contravene (i) any of the Governing Documents of such Loan Party, (ii) any Requirement of Law or (iii) except as disclosed to Lender in writing, any governmental permit, or Material Contract and will not result in the imposition of any Liens upon any of its properties except in favor of the Lender.

(f) Consents and Filings. No consent, authorization or approval of, or filing with or other act by, any holder of Equity Interests of any Loan Party or any Governmental Authority or any other Person is required in connection with the execution, delivery, performance, validity or enforceability of this Agreement or any other Loan Document, the consummation of the transactions contemplated hereby or thereby or the continuing operations of a Loan Party following such consummation, except (i) those that have been obtained or made and are specified in Schedule 6.1(f) (ii) the filing of PPSA filings and financing and termination statements under the Code and (iii) certain filings with the Toronto Stock Exchange with respect to the issuance of the Warrants.

(g) Ownership; Subsidiaries. The Equity Interests of Borrower and its Subsidiaries is owned by the Persons and in the amounts specified in Schedule 6.1(g). Schedule 6.1(g) sets forth the exact correct legal name of each of Borrower and its Subsidiaries, in each case as specified in the public record of the jurisdiction of its organization, and of the Persons that own the Equity Interests therein.

(h) Solvency. Each Loan Party is Solvent, and the Loan Parties taken as a whole are Solvent, and will be Solvent upon the completion of all transactions contemplated to occur on or before the Closing Date (including, without limitation, the Term Loans to be made on the Closing Date).

(i) Financial Data. Each Loan Party has provided to the Lender complete and accurate copies of its annual audited Financial Statements for the fiscal years ended October 31, 2019, October 31, 2020, and October 31, 2021, and unaudited Financial Statements for the nine-month period ended July 31, 2022. Such Financial Statements have been prepared in accordance with IFRS consistently applied throughout the periods involved and fairly present the financial position, results of operations and cash flows of such Loan Party and its Subsidiaries for each of the periods covered. Except as specified in Schedule 6.1(i), each Loan Party and its Subsidiaries have no Contingent Obligation or liability for taxes, unrealized losses, unusual forward or long-term commitments or long-term leases, required to be disclosed in such Financial Statements or the footnotes thereto. Except as specified in Schedule 6.1(i) during the period from October 31, 2020 to and including the date hereof, there has been no sale, transfer or other disposition by any Loan Party or any of its Subsidiaries of any material part of its business or property and no purchase or other acquisition of any business or property (including any capital stock of any other Person) material in relation to the financial condition of such Loan Party and its Subsidiaries on October 31, 2020. Since October 31, 2020, there has been no change, occurrence, development or event which has had or could reasonably be expected to have a Material Adverse Effect.

(j) Accuracy and Completeness of Information. All data, reports and information heretofore, contemporaneously or hereafter furnished by or on behalf of each Loan Party to the Lender or its representatives or the Auditors (whether provided orally, by hard copy or by such Loan Party submitting computer generated files to Lender or a third party service company acting on behalf of Lender) are or will be true and accurate in all material respects as of the date of certification of such data, reports and information and are not and will not be incomplete by omitting to state any material fact necessary to make such data, reports and information not misleading at such time. There are no facts now known to any Responsible Officer of any Loan Party which individually or in the aggregate would have a Material Adverse Effect and which have not been specified herein, in the Financial Statements, or any certificate, opinion or other written statement previously furnished by any Loan Party to the Lender.

(k) No Joint Ventures or Partnerships. Except as specified in Schedule 6.1(k), no Loan Party is engaged in any joint venture or partnership with any other Person.

(l) Organizational and Trade Name. During the past year, no Loan Party has been known by or used any other organizational, trade or fictitious name except for its name as set forth in the introductory paragraph and on the signature page of this Agreement, which is the exact correct legal name of such Loan Party.

(m) No Actual or Pending Material Modification of Business. Except as specified in Schedule 6.1(m), there exists no actual or, to the best of each Loan Party's knowledge after due inquiry, threatened termination, cancellation or limitation of, or any modification or change in, the business relationship of such Loan Party with any customer or group of customers which individually or in the aggregate could reasonably be expected to have a Material Adverse Effect.

(n) No Broker's or Finder's Fees. No broker or finder brought about the obtaining, making or closing of the Term Loans or financial accommodations afforded hereunder or in connection herewith by the Lender. No broker's or finder's fees or commissions will be payable by any Loan Party to any Person in connection with the transactions contemplated by this Agreement.

(o) Investment Company. No Loan Party is an "investment company," or an "affiliated person" of, or "promoter" or "principal underwriter" for, an "investment company," as such terms are defined in the Investment Company Act of 1940, as amended. Neither the making of any Term Loans or the application of the proceeds or repayment thereof by the Borrower nor the consummation of the other transactions contemplated by this Agreement or the other Loan Documents, will violate any provision of such Act or any rule, regulation or order of the Securities and Exchange Commission thereunder.

(p) Margin Stock. No Loan Party owns any "margin stock" as that term is defined in Regulation U of the Federal Reserve Board.

(q) Taxes and Tax Returns.

(i) Each Loan Party has properly completed and timely filed all income tax returns it is required to file. The information filed is complete and accurate in all material respects. All deductions taken in such income tax returns are appropriate and in accordance with applicable laws and regulations, except deductions that may have been disallowed but are being challenged in good faith and for which adequate reserves have been established in accordance with IFRS.

(ii) All taxes, assessments, fees and other governmental charges and Priority Payables for periods beginning prior to the date hereof have been timely paid (or, if not yet due,

adequate reserves therefor have been established) by it and no Loan Party has any liability for taxes in excess of the amounts so paid or reserves so established.

(iii) Except as set forth on Schedule 6.1(q), no deficiencies for taxes or Priority Payables have been claimed, proposed or assessed by any taxing or other Governmental Authority against Borrower and no Liens in respect thereof have been filed with respect thereto. Except as set forth on Schedule 6.1(q), there are no pending or threatened audits, investigations or claims for or relating to any liability of any Loan Party for taxes or Priority Payables and there are no matters under discussion with any Governmental Authority which could result in an additional liability for taxes or Priority Payables. No extension of a statute of limitations relating to taxes, assessments, fees or other governmental charges is in effect with respect to the Loan Parties.

(iv) No Loan Party is a party to, or has obligations under, any written tax sharing agreement or agreement regarding payments in lieu of taxes.

(r) No Judgments or Litigation. Except as specified in Schedule 6.1(r), no judgments, orders, writs or decrees are outstanding against any Loan Party, nor is there now pending or, to the knowledge of any Loan Party after due inquiry, threatened litigation, contested claim, investigation, arbitration, or governmental proceeding by or against such Loan Party that (i) individually or in the aggregate could reasonably be expected to have a Material Adverse Effect or (ii) purports to affect the legality, validity or enforceability of this Agreement, any other Loan Document or the consummation of the transactions contemplated hereby or thereby.

(s) Title to Property. Each Loan Party has (i) good and marketable fee simple title to or valid leasehold interests in all its Property and (ii) good and marketable title to all of its other property, in each case free and clear of Liens other than Liens permitted by Section 7.2(h).

(t) No Other Indebtedness. On the Closing Date and after giving effect to the transactions contemplated hereby, no Borrower has any Indebtedness other than Indebtedness permitted under Section 7.2(a).

(u) Investments; Contracts. No Loan Party (i) has committed to make any Investment; (ii) is a party to any indenture, agreement, contract, instrument or lease (other than operating leases and Capitalized Lease Obligations incurred in ordinary course of business and in accordance with the Business Plan delivered to Lender on or prior to the Closing Date), or subject to any charter, bylaw or other organizational or similar restriction or any injunction, order, restriction or decree, which could materially and adversely affect its business, operations, assets or financial condition; (iii) is a party to any “take or pay” contract as to which it is the purchaser; and (iv) has any material contingent or long-term liability, including any management contracts, which could reasonably be expected to have a Material Adverse Effect.

(v) Compliance with Laws. On the Closing Date, after giving effect to the transactions contemplated hereby, no Loan Party is in default under any term of any Requirement of Law other than any default which, when taken together with all other similar defaults, could reasonably be expected to have a Material Adverse Effect or would require more than \$50,000.00 to remediate. Each product of the Loan Parties is in compliance with, and each Loan Party’s operations related to each such product are in compliance with, applicable laws, and, to the knowledge of the Loan Parties, no product sold by a Loan Party has been adulterated, misbranded or mislabeled in violation of applicable laws, in each case, except for which the non-compliance with which could not reasonably be expected to have, individually or in the aggregate, a Material Adverse Effect.

(w) Rights in Collateral; Priority of Liens. All Collateral of each Loan Party is owned or leased by it free and clear of any and all Liens in favor of third parties, other than Liens in favor of the Lender and Permitted Liens. Upon the proper filing of the financing and termination statements specified in Section 5.1(a)(xii), the Liens granted by each Loan Party pursuant to the Loan Documents constitute valid, enforceable and perfected first priority Liens (subject to Permitted Liens) on the Collateral.

(x) Canadian Pension Plans. Each Canadian Pension Plan maintained by a Loan Party are duly registered under the ITA and any other laws which require registration, have been administered in accordance with the ITA and such other laws and no event has occurred which would reasonably be expected to cause the loss of such registered status, except to the extent that any failure to do so or such loss would not reasonably be expected to have a Material Adverse Effect. As of the date of this Agreement, no Canadian Pension Plan provides benefits determined on a defined benefit basis. All material obligations of each Loan Party and each of its Subsidiaries (including fiduciary, funding, investment and administration obligations) required to be performed in connection with the Canadian Pension Plans and the funding agreements therefor have been performed on a timely basis except to the extent that such non-performance would not reasonably be expected to have a Material Adverse Effect. As of the Closing Date, there are no outstanding disputes concerning the assets of any of the Benefit Plans which would reasonably be expected to have a Material Adverse Effect. No promises of benefit improvements under any of the Canadian Benefit Plans have been made except where such improvement would not reasonably be expected to have a Material Adverse Effect. All employer and employee payments, contributions or premiums required to be made or paid by each Loan Party or any of its Subsidiaries to the Canadian Benefit Plans have been made on a timely basis in accordance with the terms of such plans and all laws except to the extent failure to do so would reasonably be expected to have a Material Adverse Effect. There have been no improper withdrawals or applications of the assets of the Canadian Benefit Plans that would reasonably be expected to have a Material Adverse Effect. There has been no partial termination of any Canadian Pension Plan and no facts or circumstances have occurred or existed that could result, or be reasonably anticipated to result, in the declaration of a partial termination of any of the Canadian Pension Plans under law which would reasonably be expected to have a Material Adverse Effect.

(y) ERISA. None of the Loan Parties are subject to ERISA, including maintenance of plans or offer other benefits that would be subject to ERISA.

(z) Intellectual Property. Set forth on Schedule 6.1(z) is a complete and accurate list of all Intellectual Property, showing as of the date hereof the jurisdiction in which registered, the registration number, the date of registration and the expiration date. Each Loan Party owns or licenses all Intellectual Property, which is necessary or advisable for the operation of its business as presently conducted or proposed to be conducted. To the knowledge of any Loan Party, no Loan Party has infringed any patent, trademark, service mark, trade name, copyright, license or other right owned by any other Person by the sale or use of any product, process, method, substance, part or other material presently contemplated to be sold or used, where such sale or use could reasonably be expected to have a Material Adverse Effect and no claim or litigation is pending, or, to the best of any Loan Party's knowledge, threatened against any Loan Party that contests its right to sell or use any such product, process, method, substance, part or other material.

(aa) Labor Matters. There are no union or collective bargaining contracts to which each Loan Party is a party as of the Closing Date. There are no existing or threatened strikes, lockouts or other disputes relating to any collective bargaining or similar agreement to which any Loan Party is a party which, individually or in the aggregate, could reasonably be expected to have a Material Adverse Effect.

(bb) Compliance with Environmental Laws. (i) No Loan Party is the subject of any judicial or administrative proceeding or investigation relating to the violation of any Environmental Law

or asserting potential liability arising from the release or disposal by any Person of any Hazardous Materials, (ii) no Loan Party has filed with or received from any Governmental Authority or other Person any notice, order, stipulation or directive under any Environmental Law, nor is it aware of any pending discussions within any Governmental Authority, concerning the treatment, storage, disposal, spill or release or threatened release of any Hazardous Materials at, on, beneath or adjacent to Property owned or leased by it, or the release or threatened release at any other location of any Hazardous Material generated, used, stored, treated, transported or released by or on behalf of any Loan Party, (iii) each Loan Party has disposed of all its waste in accordance with all applicable laws and it has not improperly stored or disposed of any waste at, on, beneath or adjacent to any of its Property and none of its Property contains any waste fill, (iv) the Loan Parties have no knowledge of any contingent liability for any release of any Hazardous Materials, and there has been no spill or release of any Hazardous Materials at any of their Property in violation of Environmental Laws, (v) to the knowledge of each Loan Party, all of its Property (including, without limitation, its owned Property, and Equipment) is free, and has at all times been free, of Hazardous Materials and underground storage tanks and (vi) to the knowledge of each Loan Party, none of its Property has ever been used as a waste disposal site, whether registered or unregistered.

(cc) Licenses and Permits. Each Loan Party has obtained and holds in full force and effect all franchises, licenses, leases, permits, certificates, authorizations, qualifications, easements, rights of way and other rights and approvals which are necessary or advisable for the operation of its business as presently conducted and as proposed to be conducted, except where the failure to possess any of the foregoing (individually or in the aggregate) could not reasonably be expected to have a Material Adverse Effect.

(dd) Government Regulation. No Loan Party is subject to regulation under the Energy Policy Act of 2005, Federal Power Act, the Interstate Commerce Act or any other Requirement of Law that limits its ability to incur Indebtedness or consummate the transactions contemplated by this Agreement and the other Loan Documents.

(ee) Material Contracts. Set forth on Schedule 6.1(ee) is a complete and accurate list of all Material Contracts of the Loan Parties, showing as of the date hereof the parties, subject matter and term thereof. Each such contract has been duly authorized, executed and delivered by the applicable Loan Party and to the knowledge of each Loan Party each other party thereto. Except as specified in Schedule 6.1(ee), each Material Contract of each Loan Party is in full force and effect and is binding upon and enforceable against all parties thereto in accordance with its terms, and there exists no default under such contract by any party thereto.

(ff) Business and Properties. No business of any Loan Party is affected by any fire, explosion, accident, drought, storm, hail, earthquake, embargo, act of God or of the public enemy or other casualty (whether or not covered by insurance) that could reasonably be expected to have a Material Adverse Effect.

(gg) Business Plan. The Business Plan and the Financial Statements delivered to the Lender on the Closing Date were prepared in good faith on the basis of assumptions which were fair in the context of the conditions existing at the time of delivery thereof, and, with respect to the Business Plan, represented, at the time of delivery, the Borrower's best estimate of their future financial performance.

(hh) Affiliate Transactions. Except as specified in Schedule 6.1(hh), no Loan Party is a party to or bound by any agreement or arrangement (whether oral or written) to which any Affiliate of any Loan Party is a party except (i) in the ordinary course of and pursuant to the reasonable requirements of the business of such Loan Party and (ii) upon fair and reasonable terms no less favorable to such Loan Party than it could obtain in a comparable arm's-length transaction with an unaffiliated Person.

(ii) Compliance with Anti-Terrorism Laws. Each Loan Party is and will remain in full compliance with all laws and regulations applicable to it including, without limitation, (A) ensuring that no Person who owns a controlling interest in or otherwise controls any Loan Party is or shall be (1) listed on the Specially Designated Nationals and Blocked Person List maintained by the Office of Foreign Assets Control (“**OFAC**”), Department of the Treasury, or any other similar list maintained by the OFAC under any authorizing statute, Executive Order or regulation, (2) a Person designated under Section 1(b), (c) or (d) of Executive Order No. 13224 (September 23, 2001), any related enabling legislation or any similar Executive Order (a “**Sanctioned Person**”), or (3) the Canadian Anti-Terrorism Laws, and (B) compliance with all applicable Bank Secrecy Act (“**BSA**”) laws, regulations and government guidance on BSA compliance and on the prevention and detection of money laundering violations. Each Loan Party acknowledges that pursuant to the USA Patriot Act, 31 U.S.C. §5318, the *Proceeds of Crime Money Laundering and Terrorist Financing Act* (Canada) and other applicable anti-money laundering, anti-terrorist financing, government sanction and “know your client” laws, under the laws of Canada or the United States (collectively, including any guidelines or orders thereunder, “**AML Legislation**”), the Lender may be required to obtain, verify and record information regarding each Loan Party, its respective directors, authorized signing officers, direct or indirect shareholders or other Persons in control of such Loan Party, and the transactions contemplated hereby. Loan Parties shall promptly provide all such information, including supporting documentation and other evidence, as may be reasonably requested by the Lender necessary in order to comply with any applicable AML Legislation, whether now or hereafter in existence.

(jj) Business Enterprise. The Loan Parties operate as one combined business enterprise and each Guarantor is wholly dependent on the Borrower for its working capital needs.

(kk) Insurance. The Loan Parties maintain insurance, to such extent and against such risks, including fire and other risks insured against by extended coverage, as is customary with companies engaged in the same or similar businesses, operating in the same or similar locations, including public liability insurance against claims for personal injury or death or property damage occurring upon, in, about or in connection with the use of any Properties owned, occupied or controlled by them. Such policies are in full force and effect on the Closing Date, and no Loan Party has received notice of cancellation with respect to any such policy. All premiums payable that are now due with respect to such policies have been paid through the Closing Date.

(ll) SwissCo. SwissCo is not an operating entity, does not own or have any rights, title or interests in any assets, and is in the process of being dissolved.

All representations and warranties made by any of the Loan Parties in this Agreement and in each other Loan Document to which it is a party shall survive the execution and delivery hereof and thereof and the closing of the transactions contemplated hereby and thereby. Each Loan Party acknowledges and confirms that the Lender is relying on such representations and warranties without independent inquiry in entering into this Agreement.

ARTICLE VII.

COVENANTS OF THE LOAN PARTIES

SECTION 7.1. Affirmative Covenants. Until termination of the Lender’s obligation to make any Term Loan under this Agreement, and payment and satisfaction of all Obligations in full:

(a) Organizational Existence. Each Loan Party shall, and shall cause each of its Subsidiaries to, (i) maintain its organizational existence, (ii) maintain in full force and effect all material licenses, bonds, franchises, leases, trademarks, qualifications and authorizations to do business, and all

material patents, contracts and other rights necessary or advisable to the profitable conduct of its businesses, and (iii) continue in the same lines of business as presently conducted by it.

(b) Maintenance of Property. Each Loan Party shall, and shall cause each of its Subsidiaries to, keep all property useful and necessary to its business in good working order and condition (ordinary wear and tear excepted) in accordance with its past operating practices.

(c) Affiliate Transactions. Each Loan Party shall, and shall cause each of its Subsidiaries to, conduct transactions with any of its Affiliates on a basis no less favorable to such Loan Party or such Subsidiary than would apply in a transaction with a non-Affiliate and which are approved by the board of directors (or similar governing body) of such Loan Party or such Subsidiary.

(d) Taxes. Each Loan Party shall, and shall cause each of its Subsidiaries to, pay, when due, (i) all Priority Payables, tax assessments, and other governmental charges and levies imposed against it or any of its property and (ii) all lawful claims that, if unpaid, might by law become a Lien upon its property; provided, however, that, unless such tax assessment, charge, levy or claim has become a Lien on any of the property of such Loan Party or such Subsidiary, it need not be paid if it is being contested in good faith, by appropriate proceedings diligently conducted and an adequate reserve or other appropriate provision shall have been established therefor as required in accordance with IFRS.

(e) Requirements of Law. Each Loan Party shall, and shall cause each of its Subsidiaries to, comply in all material respects with all Requirements of Law applicable to it, including, without limitation, all applicable federal, state, local or foreign laws and regulations, including, without limitation, those relating to environmental and employee matters (including the collection, payment and deposit of employees' income, unemployment, Social Security and Medicare hospital insurance taxes) and with respect to pension liabilities.

(f) Insurance.

(i) (A) Keep all its insurable properties and properties in which such Loan Party has an interest insured against the hazards of fire, flood, sprinkler leakage, those hazards covered by extended coverage insurance and such other hazards, and for such amounts, as is customary in the case of companies engaged in businesses similar to such Loan Party's including business interruption insurance, directors and officers liability insurance and cybersecurity insurance; (B) maintain a bond in such amounts as is customary in the case of companies engaged in businesses similar to such Loan Party insuring against larceny, embezzlement or other criminal misappropriation of insured's officers and employees who may either singly or jointly with others at any time have access to the assets or funds of such Loan Party either directly or through authority to draw upon such funds or to direct generally the disposition of such assets; (C) maintain public and product liability insurance against claims for personal injury, death or property damage suffered by others; (D) maintain all such worker's compensation or similar insurance as may be required under the laws of any state or jurisdiction in which such Loan Party is engaged in business; (E) furnish Lender with (1) copies of all policies and evidence of the maintenance of such policies by the renewal thereof at least thirty (30) days before any expiration date, and (2) appropriate loss payable endorsements in form and substance satisfactory to Lender, naming Lender as an additional insured and mortgagee and/or lender loss payee (as applicable) as its interests may appear with respect to all insurance coverage referred to in clauses (A) and (C) above, and providing (x) that all proceeds thereunder shall be payable to Lender, (y) no such insurance shall be affected by any act or neglect of the insured or owner of the property described in such policy, and (z) that such policy and loss payable clauses may not be cancelled, amended or terminated unless at least thirty (30) days prior written notice is given to Lender (or in the case of non-payment, at least ten (10) days prior written notice). In the event of any loss thereunder, the carriers named therein hereby are directed by Lender and the applicable Loan Party to make payment for such loss

to Lender and not to such Loan Party and Lender jointly. If any insurance losses are paid by check, draft or other instrument payable to any Loan Party and Lender jointly, Lender may endorse such Loan Party's name thereon and do such other things as Lender may deem advisable to reduce the same to cash.

(ii) Lender is hereby authorized to adjust and compromise claims under insurance coverage referred to in Sections 7.1(f)(i)(A) and (C) above. All loss recoveries received by Lender under any such insurance may be applied to the Obligations, in such order as Lender in its sole discretion shall determine. Any surplus shall be paid by Lender to Loan Parties or applied as may be otherwise required by law. Any deficiency thereon shall be paid by Loan Parties to Lender, on demand. If any Loan Party fails to obtain insurance as hereinabove provided, or to keep the same in force, Lender, if Lender so elects, may obtain such insurance and pay the premium therefor on behalf of such Loan Party, which payments shall be charged to the Term Loan Account and constitute part of the Obligations.

(g) Books and Records; Inspections. Each Loan Party shall, and shall cause each of its Subsidiaries to, (i) maintain books and records (including computer records and programs) of account pertaining to the assets, liabilities and financial transactions of such Loan Party and its Subsidiaries in such detail, form and scope as is consistent with good business practice, which shall exclude the assets, liabilities and financial transactions of all direct and indirect holders of Equity Interests, Subsidiaries and other Affiliates of such Loan Party and (ii) provide the Lender and its agents access to the premises of such Loan Party and its Subsidiaries at any time and from time to time, during normal business hours and upon reasonable notice under the circumstances, and at any time after the occurrence and during the continuance of a Default or Event of Default, for the purposes of (A) inspecting and verifying the Collateral, (B) inspecting and copying (at the Borrower's expense) any and all records pertaining thereto, and (C) discussing the affairs, finances and business of such Loan Party and its Subsidiaries with any officer or director of a Loan Party requested by Lender, all of whom are hereby authorized to disclose to the Lender all financial statements, work papers, and other information relating to such affairs, finances or business (such activities a "**Field Exam**"). The Borrower shall reimburse the Lender for the reasonable travel and related expenses of the Lender's employees or, at the Lender's option, of such outside accountants or examiners as may be retained by the Lender conduct Field Exams on a regular basis or for a special inspection if the Lender deems the same appropriate. If the Lender's own employees are used, the Borrower shall also pay such reasonable per diem allowance as the Lender may from time to time establish, or, if outside examiners or accountants are used, the Borrower shall also pay the Lender such sum as the Lender may be obligated to pay as fees therefor. Lender may engage an appraiser to provide Lender with appraisals or updates thereof with respect to the Loan Parties' assets, prepared on a basis satisfactory to the Lender ("**Appraisals**"). The Borrower shall reimburse the Lender for the reasonable expenses of such Appraisals or updates. All such Obligations may be charged to the Term Loan Account or any other account of the Borrower with the Lender. Each Loan Party hereby authorizes the Lender, upon the occurrence and during the continuance of an Event of Default, to communicate directly with the Auditors to disclose to the Lender any and all financial information regarding any of the Loan Parties including, without limitation, matters relating to any audit and copies of any letters, memoranda or other correspondence related to the business, financial condition or other affairs of any of the Loan Parties. Notwithstanding anything to the contrary contained herein, absent the existence of an Event of Default, no more than one (1) Field Exams and one (1) Appraisal for each of Inventory and Equipment shall be conducted during any one calendar year at Borrower's expense; provided that, in each instance, Lender may conduct additional Field Exams and Appraisals at its own expense.

(h) Notification Requirements. Each Loan Party shall timely give the Lender the following notices and other documents:

(i) Notice of Defaults. Promptly, and in any event within five Business Days after becoming aware of the occurrence of a Default or Event of Default, a certificate of a Responsible

Officer specifying the nature thereof and the applicable Borrower's proposed response thereto, each in reasonable detail.

(ii) Proceedings or Changes. Promptly, and in any event within five Business Days after such Loan Party becomes aware of (A) any proceeding including, without limitation, any proceeding the subject of which is based in whole or in part on a commercial tort claim/chose in action being instituted or threatened to be instituted by or against a Loan Party or any of its Subsidiaries in any federal, state, provincial, territorial, local, municipal, or foreign court or before any commission or other regulatory body (federal, state, provincial, territorial, local, municipal or foreign) involving a sum, together with the sum involved in all other similar proceedings, in excess of \$250,000.00 in the aggregate, (B) any order, judgment, fine, or decree involving a sum, together with the sum of all other orders, judgments, fines or decrees, in excess of \$250,000.00 in the aggregate being entered against a Loan Party or any of its Subsidiaries or any of their respective property or assets, (C) any notice or correspondence issued to any Loan Party or Subsidiary thereof by a Governmental Authority warning, threatening or advising of the commencement of any investigation involving such Loan Party or Subsidiary or any of its property or assets, (D) any actual or prospective change, development or event which has had or could reasonably be expected to have a Material Adverse Effect, (E) the cessation of the business relationships of such Loan Party with any customers of such Loan Party whose purchases have accounted for more than fifteen percent (15%) in the aggregate of the sales of such Loan Party in any year since the Closing Date, or the receipt by such Loan Party of any notice of an intention to terminate any such relationship, (F) the cessation of the business relationships of such Loan Party with any vendors or suppliers of such Loan Party that have accounted for more than 15% in the aggregate (either in number or volume of business) for the goods and services sold to such Loan Party in any year since the Closing Date, or the receipt by such Loan Party of any notice of an intention to terminate any such relationship, (G) a change in the location of any Collateral from the locations specified in Schedule 6.1(b) or (H) a proposed or actual change of the name, identity, organizational structure or jurisdiction of organization of any Loan Party or Subsidiary thereof, a written statement describing such proceeding, order, judgment, decree, change, development or event and any action being taken by such Loan Party or any of its Subsidiaries with respect thereto.

(iii) Canadian Plan Notices.

(A) Promptly, and in any event within ten (10) Business Days after a Canadian Pension Termination Event has occurred, written statement of a Responsible Officer describing such termination event and any action that is being taken with respect thereto by such Loan Party, and any action taken or threatened by the applicable Governmental Authority.

(B) Immediately after any Loan Party or any Subsidiary or any Affiliate thereof knows or has reason to know of the occurrence of (i) any violation or asserted violation of any applicable law (including any applicable provincial pension benefits legislation) in any material respect with respect to any Canadian Pension Plan or; (ii) any Canadian Pension Termination Event, such Loan Party will deliver to the Lender a certificate of a senior officer of such Loan Party setting forth details as to such occurrence and the action, if any, that such Loan Party, such Subsidiary or Affiliate is required or proposes to take, together with any notices (required, proposed or otherwise) given to or filed with or such Loan Party, such Subsidiary, such Affiliate, a Canadian Pension Plan participant (other than notices relating to an individual participant's benefits) or the Canadian Pension Plan administrator.

(iv) Material Contracts. Promptly, and in any event within ten Business Days after any Material Contract or permit is terminated or amended in any material respect, or any new Material Contract is entered into, a written statement describing such event, with copies of amendments or new contracts, and an explanation of any actions being taken with respect thereto.

(v) Environmental Matters. Promptly, and in any event within ten days after receipt by a Loan Party thereof, copies of each (A) written notice that any violation of any Environmental Law may have been committed or is about to be committed by a Loan Party which violation could reasonably be expected to result in liability or involve remediation costs in excess of \$50,000.00, (B) written notice that any administrative or judicial complaint or order has been filed or is about to be filed against a Loan Party alleging violations of any Environmental Law or requiring a Loan Party to take any action in connection with the release of toxic or Hazardous Materials into the environment which violation or action could reasonably be expected to result in liability or involve remediation costs in excess of \$50,000.00, (C) written notice from a Governmental Authority or other Person alleging that a Loan Party may be liable or responsible for costs associated with a response to or cleanup of a release of a Hazardous Material into the environment or any damages caused thereby which costs could reasonably be expected to exceed \$50,000.00 or (D) Environmental Law adopted, enacted or issued after the date hereof of which such Loan Party becomes aware which could reasonably be expected to have a Material Adverse Effect.

(i) Casualty Loss. Each Loan Party shall, and shall cause each of its Subsidiaries to, (i) provide written notice to the Lender, within ten Business Days, of any material damage to, the destruction of or any other material loss to any asset or property owned or used by such Loan Party or any of its Subsidiaries other than any such asset or property with a net book value (individually or in the aggregate) less than \$50,000.00 or any condemnation, confiscation or other taking, in whole or in part, or any event that otherwise diminishes so as to render impracticable or unreasonable the use of such asset or property owned or used by such Loan Party or any of its Subsidiaries together with a statement of the amount of the damage, destruction, loss or diminution in value (a “*Casualty Loss*”) and (ii) diligently file and prosecute its claim for any award or payment in connection with a Casualty Loss. So long as no Event of Default has occurred and is continuing, the Lender agrees to advance to Borrower any insurance proceeds received by Lender following a Casualty Loss for use by Borrower to repair or replace such property as was damaged or destroyed all upon such terms and conditions imposed by Lender in its discretion.

(j) Qualify to Transact Business. Each Loan Party shall, and shall cause each of its Subsidiaries to, qualify to transact business as a foreign corporation, limited partnership or limited liability company, as the case may be, in each jurisdiction where the nature or extent of its business or the ownership of its property requires it to be so qualified or authorized and where failure to qualify or be authorized could reasonably be expected to have a Material Adverse Effect.

(k) Financial Reporting. Each Loan Party shall deliver to the Lender (i) on a timely basis, the financial statements and other information listed in Section 4.1 of the Schedule, (ii) notice of the occurrence of any Default or Event of Default immediately upon knowledge thereof, and (iii) promptly after the request by the Lender therefor, such additional financial statements and other related data and information as to the business, prospects, operations, results of operations, assets, liabilities or condition (financial or otherwise) of Borrower or any other Loan Party as the Lender may from time to time reasonably request.

(l) Payment of Liabilities. Each Loan Party shall, and shall cause each of its Subsidiaries to, pay and discharge, in the ordinary course of business, all obligations and liabilities (including, without limitation, tax liabilities and other governmental charges), except where the same may be contested in good faith by appropriate proceedings and for which adequate reserves with respect thereto have been established in accordance with IFRS.

(m) Canadian Benefit Plans.

(i) For each existing, or hereafter adopted, Canadian Benefit Plan, Borrower shall cause its Subsidiaries to, in a timely fashion, comply with and perform in all respects all of its obligations under and in respect of such Canadian Benefit Plan, including under any funding agreements and all applicable laws (including any applicable fiduciary, funding, investment and administration obligations), except to the extent that the failure to do so would not reasonably be expected to have a Material Adverse Effect; provided that all employer or employee payments, contributions or premiums required to be remitted, paid to or in respect of each Canadian Benefit Plan shall be paid or remitted by the Borrower or its Subsidiaries in a timely fashion in accordance with the terms thereof, any funding agreements and all laws.

(ii) The Borrower shall deliver to Lender (A) if requested by Lender, acting reasonably, copies of each annual and other return, report or valuation with respect to each Canadian Pension Plan as filed by Borrower or any of its Subsidiaries with any applicable Governmental Authority; (B) promptly after receipt thereof, a copy of any direction, order, notice, ruling or opinion that Borrower or any of its Subsidiaries may receive from any applicable Governmental Authority with respect to any Canadian Pension Plan; and (C) notification within thirty (30) days of any increases having a cost to Borrower or its Subsidiaries in excess of \$500,000.00 per annum in the aggregate, in the benefits of any existing Canadian Pension Plan or Canadian Benefit Plan under which Borrower or any of its Subsidiaries has material funding obligations, or the establishment of any new Canadian Pension Plan or Canadian Benefit Plan, or the commencement of material contributions to any such plan to which Borrower or any of its Subsidiaries was not previously contributing.

(n) Environmental Matters. Each Loan Party shall, and shall cause each of its Subsidiaries to, conduct its business so as to comply in all material respects with all applicable Environmental Laws including, without limitation, compliance in all material respects with the terms and conditions of all permits and governmental authorizations.

(o) Trademarks. Each Loan Party shall, and shall cause each of its Subsidiaries to, do and cause to be done all things necessary to preserve and keep in full force and effect all of its material registrations of trademarks, service marks and other marks, trade names and other trade rights.

(p) Solvency. Each Loan Party shall, and shall cause each of its Subsidiaries to, be and remain Solvent at all times.

(q) [Reserved].

(r) Subsidiary Dividends. Each Loan Party may cause each of its Subsidiaries to declare and pay dividends on account of its Equity Interests as frequently as, and to the fullest extent, permitted by applicable law.

(s) Post-Closing Matters. The Loan Parties shall complete the actions specified in Schedule 7.1(s) within the time periods specified therein, or such longer period of time or Lender may agree to in writing in its sole discretion.

(t) New Subsidiaries; Joint Ventures; Partnerships.

(i) To the extent permitted under this Agreement, if Borrower or any other Loan Party forms or acquires a new direct or indirect Subsidiary, such Loan Party agrees to (A) amend the Pledge Agreement to reflect the addition of such Equity Interests and pledge the applicable Equity Interest to the Lender as additional Collateral for the Obligations, (B) cause such Subsidiary to join this Agreement by executing a joinder to this Agreement as a Guarantor and for the purposes of granting a

security interest in such Subsidiary's assets for the benefit of the Lender as additional security for the Obligations and (C) deliver to the Lender an opinion of counsel in form and substance acceptable to Lender, addressing, among other things, the due authorization, due execution and delivery and enforceability of the foregoing documents with respect to such Subsidiary. Furthermore, if any Loan Party not a party to the Pledge Agreement forms a Subsidiary and/or engages in an intercompany loan, such Loan Party shall execute a joinder (in form satisfactory to the Lender) to the Pledge Agreement, thereby pledging such Equity Interests in the new Subsidiary, and/or pledging such intercompany note to the Lender.

(ii) To the extent permitted under this Agreement, if Borrower or any other Loan Party forms or acquires a direct or indirect interest in a joint venture or similar arrangement, or becomes a partner in any general or limited partnership, and the value of such joint venture or partnership interest exceeds \$250,000.00 and the Loan Party has management or other control thereof, such Loan Party agrees to (A) cause such joint venture or partnership to join this Agreement by executing a joinder to this Agreement as a Guarantor and for the purposes of granting a security interest in such joint venture or partnership's assets for the benefit of the Lender as additional security for the Obligations and (B) deliver to the Lender an opinion of counsel in form and substance acceptable to Lender, addressing, among other things, the due authorization, due execution and delivery and enforceability of the foregoing documents with respect to such joint venture or partnership.

(u) Interest Reserve. Upon funding of the Delayed Draw Term Loan, Borrower shall establish an interest reserve account in the amount of not less than \$1,000,000.00 at all times ("***Interest Reserve***"), and subject to Lender's cash collateral security agreement, security interest and the Control Agreement. The Interest Reserve shall be identified and held as restricted cash on the Borrower's balance sheet and held in a cash collateral account for the benefit of the Lender until the earliest to occur of (i) an Event of Default, (ii) the last Maturity Date of the Term Loans, and (iii) the prior written approval by Lender. Upon the occurrence of an Event of Default, Lender may apply the Interest Reserve toward repayment of the Obligations.

(v) SwissCo. Each Loan Party shall ensure that SwissCo has no operations or any rights, title, or interest in any assets. Borrower shall provide evidence in form and substance acceptable to Lender of the dissolution and winding up of SwissCo on or before December 31, 2023.

SECTION 7.2. Negative Covenants. Until termination of the Lender's obligation to make any Term Loan under this Agreement, payment and satisfaction of all Obligations in full:

(a) Indebtedness. No Loan Party will, nor will it permit any of its Subsidiaries to, directly or indirectly, at any time create, incur, assume or suffer to exist any Indebtedness other than:

- (i) Indebtedness under the Loan Documents;
- (ii) Indebtedness existing on the Closing Date and listed on Schedule 7.2(a)(ii);
- (iii) endorsement of negotiable instruments for deposit or collection in the ordinary course of business;
- (iv) Indebtedness (including Capitalized Lease Obligations) incurred or committed to be incurred (a) existing on the Closing Date and listed on Schedule 7.2(a)(ii), (b) unfinanced Capital Expenditures in each fiscal year thereafter, in an amount not to exceed, in the

aggregate, \$200,000.00, and (c) provided no Event of Default has occurred and is continuing, financed Capital Expenditures in each fiscal year thereafter, in the amounts set forth in the Business Plan.

(v) Indebtedness incurred in connection with the incurrence of a Lien pursuant to Section 7.2(h)(iv); and

(vi) Indebtedness incurred in connection with the issuance of Convertible Debentures.

(b) Contingent Obligations. Except as specified in Schedule 6.1(i), no Loan Party will, directly or indirectly, incur, assume, or suffer to exist any Contingent Obligation, excluding indemnities given in connection with this Agreement or the other Loan Documents in favor of the Lender.

(c) Organizational Changes, Etc. No Loan Party will, nor will it permit any of its Subsidiaries to, directly or indirectly, merge or consolidate with any Person or amend, alter or modify its Governing Documents or its legal name, mailing address, chief executive office or principal places of business, structure, status or existence, or liquidate or dissolve itself (or suffer any liquidation or dissolution) or issue any Equity Interests, except upon exercise of the Warrant, if the result of any of the foregoing affects Lender's first priority (except for Permitted Liens) security interest over the Collateral.

(d) Sales, Etc. of Assets. No Loan Party will, nor will it permit any of its Subsidiaries to, directly or indirectly, in any fiscal year, sell, transfer or otherwise dispose of any of its assets (other than sales of (i) Inventory, (ii) spare parts in connection with the BioSteel Transaction, (iii) obsolete Inventory or Equipment in the ordinary course of business, or (iv) any amount of assets if contemporaneously with such sale, all Obligations owing to the Lender are indefeasibly paid in full to the Lender from the proceeds of such sale), or grant any option or other right to purchase or otherwise acquire any of its assets, in each case, with an aggregate value, as to such Loan Party and its Subsidiaries taken together, in excess of \$100,000.00.

(e) Use of Proceeds. No Loan Party will (i) use any portion of the proceeds of any Term Loan in violation of Section 2.3 or for the purpose of purchasing or carrying any "margin stock" (as defined in Regulation U of the Federal Reserve Board) in any manner which violates the provisions of Regulation T, U or X of the Federal Reserve Board or for any other purpose in violation of any applicable statute or regulation, or of the terms and conditions of this Agreement or (ii) take, or permit any Person acting on its behalf to take, any action which could reasonably be expected to cause this Agreement or any other Loan Document to violate any regulation of the Federal Reserve Board.

(f) Cancellation of Debt. No Loan Party will, nor will it permit any of its Subsidiaries to, cancel any liability or Indebtedness (excluding any intercompany Indebtedness for any Indebtedness owed to a Loan Party by a current or former employee) owed to it, except for consideration in the ordinary course of business or the repayment of the Existing Shareholder Indebtedness.

(g) Transactions with Affiliates. No Loan Party will, directly or indirectly, purchase, acquire or lease any property from, or sell, transfer or lease any property to, or otherwise deal with, any Affiliate, except (a) transactions in the ordinary course of business, on terms no less favorable than terms which would have been obtainable from a Person other than an Affiliate, (b) the payment of reasonable compensation and benefits in the ordinary course of business to members, officers and employees for services actually rendered to Borrower, (c) customary indemnification arrangements with officers, directors and managers of Borrower or (d) transactions between the Loan Parties; provided that, the foregoing exceptions shall not apply to SwissCo.

(h) Liens, Etc. No Loan Party will, nor will it permit any of its Subsidiaries to, directly or indirectly, at any time create, incur, assume or suffer to exist any Lien on or with respect to any assets, other than:

(i) Liens created hereunder and by the Security Documents;

(ii) Liens existing on the Closing Date and listed on Schedule 7.2(h);

(iii) Liens securing Indebtedness permitted by Section 7.2(a)(iv);

(iv) Liens securing Indebtedness permitted by Section 7.2(a)(v) incurred to finance the acquisition of fixed or capital assets, provided that (A) such Liens shall be created substantially simultaneously with the acquisition of such assets, (B) such Liens do not at any time encumber any assets other than the assets financed by such Indebtedness, (C) such Liens are not modified to secure other Indebtedness and the amount of Indebtedness secured thereby is not increased and (D) the principal amount of Indebtedness secured by any such Lien shall at no time exceed the original purchase price of such assets; and

(v) Permitted Liens.

(i) Dividends, Stock Redemptions, Distributions, Etc. No Loan Party will, nor will it permit any of its Subsidiaries to, directly or indirectly, pay any dividends or distributions on, purchase, redeem or retire any Equity Interests, or make any payment on account of or set apart assets for a sinking or other analogous fund for, the purchase, redemption, defeasance, retirement or other acquisition of its Equity Interests, or make any other distribution in respect thereof, either directly or indirectly, whether in cash or property or in obligations of such Loan Party or any of its Subsidiaries, except that a Subsidiary may pay dividends to such Loan Party or to another Subsidiary of such Loan Party. Notwithstanding the foregoing, provided (i) no Default or Event of Default shall have occurred and be continuing or would result from the making of any redemptions or dividends hereunder, (ii) Borrowers have submitted the annual audited financial statements for the most recent fiscal year end, in form and substance satisfactory to Lender acting reasonably in all respects, and (iii) Borrower has unrestricted cash on its balance sheet of at least \$1,000,000.00 after giving effect to any payments contemplated hereunder, the Borrower may (a) redeem Equity Interests in the Borrower not to exceed \$50,000.00 per year (or \$250,000.00 in the case of a normal course issuer bid made by the Borrower), and (b) pay dividends not to exceed \$100,00.00 per year.

(j) Investments. No Loan Party will, nor will it permit any of its Subsidiaries to, directly or indirectly, at any time make or hold any Investment in SwissCo.

(k) Partnerships; Subsidiaries; Joint Ventures; Management Contracts. No Loan Party will, nor will it permit any of its Subsidiaries to, at any time enter into any joint venture or similar arrangement or become a partner in any general or limited partnership that would affect Lender's Lien on the Collateral.

(l) Fiscal Year. No Loan Party will, nor will it permit any of its Subsidiaries to, change its fiscal year end from October 31.

(m) Unusual Terms of Sale. No Loan Party will, nor will it permit any of its Subsidiaries to, sell goods or products or render services on extended or consignment terms or on a progress billing or bill and hold basis, or on any other unusual terms other than in the ordinary course of business.

(n) Prepayments and Amendments of Material Contracts. No Loan Party will, nor will it permit any of its Subsidiaries to, at any time (i) make any prepayment of any Indebtedness, other than the prepayment of the Term Loans in accordance with the terms of this Agreement or the Existing Shareholder Indebtedness, or (ii) amend, modify, cancel or terminate, or permit the amendment, modification, cancellation or termination of, any Material Contract, except where such amendment or modification could not reasonably be expected to have a Material Adverse Effect.

(o) Bank Accounts. No Loan Party will, nor will it permit any of its Subsidiaries to, open, maintain or otherwise have any checking, savings or other accounts at any bank or other financial institution, or any other account where money is or may be deposited or maintained with any other Person, other than (i) payroll accounts and (ii) accounts specified in Schedule 7.2(o).

(p) Acquisition of Stock or Assets. No Loan Party will, nor will it permit any of its Subsidiaries to, acquire or commit or agree to acquire any stock, securities or assets of any other Person other than (i) Equipment and Inventory acquired in the ordinary course of business and (ii) redemptions of Equity Interests in the Borrower as otherwise permitted in this Agreement.

(q) Securities and Deposit Accounts. No Loan Party will, nor will it permit any of its Subsidiaries to, (i) establish or maintain any Securities Account or deposit account unless the Lender shall have received a Control Agreement, duly executed by the Loan Party and the securities intermediary or depository bank parties thereto and in full force and effect, in respect of such Securities Account or (ii) transfer any financial assets from any Securities Account or deposit account; provided, however, that, in the case of Securities Accounts, so long as no Event of Default has occurred and is continuing or would result therefrom, such Loan Party and its Subsidiaries may (A) use such assets to the extent permitted by this Agreement, or (B) sell or trade such assets in the ordinary course of business so long as the proceeds of such sales or trades are deposited in a deposit account or a Securities Account, in each case in respect of which the Lender has received a Control Agreement duly executed by the Loan Party and the securities intermediary or depository bank party thereto and that otherwise is in full force and effect.

(r) Negative Pledge. No Loan Party will, nor will it permit any of its Subsidiaries to, enter into or suffer to exist any agreement (other than in favor of the Lender) prohibiting or conditioning the creation or assumption of any Lien upon any of its assets.

ARTICLE VIII. FINANCIAL COVENANTS

Until termination of the Lender's obligations to make any Term Loan under this Agreement, payment and satisfaction of all Obligations in full, the Borrower agree to comply with the financial covenants set forth in Section 4.2 of the Schedule.

ARTICLE IX. EVENTS OF DEFAULT; RIGHTS AND REMEDIES

SECTION 9.1. Events of Default. The occurrence of any of the following events shall constitute an "Event of Default":

(a) Borrower shall fail to pay any principal, interest, fees, expenses or other Obligations when payable, whether at stated maturity, by acceleration, or otherwise and such Default continues for a period of ten (10) days; or

(b) any Loan Party shall (i) Default in the performance or observance of any agreement, covenant, condition, provision or term contained in Sections 2.3, 2.4, 2.7, Article III, 7.1, 7.2, Article VIII or 10.1 hereof; or (ii) Default in the performance or observance of any agreement, covenant, condition, provision or term contained in this Agreement or any other Loan Document (other than those referred to in Section 9.1(a) and Section 9.1 (b)(i)) and such Default continues for a period of ten (10) days; or

(c) any Loan Party shall become de-listed on the Toronto Stock Exchange, or dissolve, wind up or otherwise cease to conduct its business; or

(d) any Loan Party shall become the subject of an Insolvency Event; or

(e) (i) any Loan Party shall fail to make any payment (whether of principal, interest or otherwise and regardless of amount) in respect of any Material Indebtedness when due (whether at scheduled maturity or by required prepayment, acceleration, demand or otherwise) unless such amount is being disputed in good faith, or (ii) any event or condition occurs that results in any Material Indebtedness becoming due prior to its scheduled maturity or that enables or permits the holder or holders (or a trustee or agent on behalf of such holder or holders) to declare any Material Indebtedness to be due, or to require the prepayment, repurchase, redemption or defeasance thereof, prior to its scheduled maturity and such default continues for a period of ten (10) days; or

(f) any material representation or warranty made by any Loan Party under or in connection with any Loan Document or amendment or waiver thereof, or in any Financial Statement, report, document or certificate delivered in connection therewith, shall prove to have been incorrect in any material respect when made or deemed made; or

(g) any judgment or order for the payment of money which, when taken together with all other judgments and orders rendered against the Loan Parties taken together, exceeds \$50,000.00 in the aggregate shall be rendered against the Loan Parties and shall not be stayed, vacated, bonded or discharged within thirty (30) days; or

(h) **[Reserved]**; or

(i) the occurrence of any change in control or similar event with respect to Borrower as defined or described under any indenture or agreement in respect of Indebtedness to which Borrower is a party; or

(j) any covenant, agreement or obligation of a Loan Party contained in or evidenced by any of the Loan Documents shall cease to be enforceable, or shall be determined to be unenforceable, in accordance with its terms; Borrower or any other Loan Party shall deny or disaffirm its obligations under any of the Loan Documents or any Liens granted in connection therewith or shall otherwise challenge any of its obligations under any of the Loan Documents; or any Liens granted on any of the Collateral shall be determined to be void, voidable or invalid, are subordinated or are not given the priority contemplated by this Agreement or any other Loan Document; or

(k) a Security Document shall for any reason cease to create a valid and perfected first priority Lien on the Collateral (subject to Permitted Liens) purported to be covered thereby; or

(l) the occurrence of a Material Adverse Effect.

SECTION 9.2. Acceleration, Termination and Cash Collateralization. Upon the occurrence and during the continuance of an Event of Default, the Lender may take any or all of the following actions, without prejudice to the rights of the Lender to enforce its claims against the Loan Parties:

(a) Acceleration. To declare all Obligations immediately due and payable (except with respect to any Event of Default with respect to a Loan Party specified in Section 9.1(d), in which case all Obligations shall automatically become immediately due and payable) without presentment, demand, protest or any other action or obligation of the Lender.

(b) Termination of Commitment. Lender's obligation to make advances hereunder, including without limitation the Delayed Draw Term Loan, shall automatically terminate. Notwithstanding any such termination, until all Obligations shall have been fully and indefeasibly paid and satisfied, the Lender shall retain all rights under guaranties and all security in existing and future Receivables, Inventory, General Intangibles, Investment Property and Equipment of the Loan Parties and all other Collateral held by it hereunder and under the Security Documents.

SECTION 9.3. Other Remedies.

(a) Upon the occurrence and during the continuance of an Event of Default, the Lender shall have all rights and remedies with respect to the Obligations and the Collateral under applicable law and the Loan Documents, and the Lender may do any or all of the following:

(i) remove for copying all documents, instruments, files and records (including the copying of any computer records) relating to any Loan Party's Receivables or use (at the expense of the Borrower) such supplies or space of any Loan Party at such Loan Party's places of business necessary to administer, enforce and collect such Receivables including, without limitation, any supporting obligations;

(ii) accelerate or extend the time of payment, compromise, issue credits, or bring suit on any Loan Party's Receivables (in the name of such Loan Party or the Lender) and otherwise administer and collect such Receivables;

(iii) sell, assign and deliver any Loan Party's Receivables with or without advertisement, at public or private sale, for cash, on credit or otherwise, subject to applicable law; and

(iv) enforce or foreclose the security interests created pursuant to the Loan Documents by any available procedure, or take possession of any or all of the Collateral, without judicial process and enter any premises where any Collateral may be located for the purpose of taking possession of or removing the same.

(b) The Lender may bid or become a purchaser at any sale, free from any right of redemption, which right is expressly waived by each Loan Party. If notice of intended disposition of any Collateral is required by law, it is agreed that ten days' notice shall constitute reasonable notification. Each Loan Party will assemble the Collateral and make it available at such locations as the Lender may specify, whether at the premises of such Loan Party or elsewhere, and will make available to the Lender the premises and facilities of such Loan Party for the purpose of the Lender's taking possession of or removing the Collateral or putting the Collateral in saleable form. The Lender may sell the Collateral or any part thereof in one or more parcels at public or private sale, at any exchange, broker's board or at any of the Lender's offices or elsewhere, for cash, on credit or for future delivery, and upon such other terms as the Lender may deem commercially reasonable. The Lender shall not be obligated to make any sale of Collateral regardless of notice of sale having been given. The Lender may adjourn any public or private sale from time to time

by announcement at the time and place fixed therefor, and such sale may, without further notice, be made at the time and place to which it was so adjourned. Each Loan Party hereby grants the Lender a license to enter and occupy any of such Loan Party's leased or owned premises and facilities, without charge, to exercise any of the Lender's rights or remedies.

(c) The Lender may seek the appointment of a receiver, receiver-manager or keeper (a "**Receiver**") under the laws of Canada or any Province thereof to take possession of all or any portion of the Collateral of Loan Parties or to operate same and, to the maximum extent permitted by law, may seek the appointment of such a receiver without the requirement of prior notice or a hearing. Any such Receiver shall, so far as concerns responsibility for his/her acts, be deemed agent of Loan Parties and not the Lender, and the Lender shall not be in any way responsible for any misconduct, negligence or non-feasance on the part of any such Receiver, his/her servants or employees. Subject to the provisions of the instrument appointing him/her, any such Receiver shall have power to take possession of Collateral of the Loan Parties, to preserve Collateral of the Loan Parties or its value, to carry on or concur in carrying on all or any part of the business of the Loan Parties and to sell, lease, license or otherwise dispose of or concur in selling, leasing, licensing or otherwise disposing of Collateral of the Loan Parties. To facilitate the foregoing powers, any such Receiver may, to the exclusion of all others, including the Loan Parties, enter upon, use and occupy all premises owned or occupied by the Loan Parties wherein Collateral of the Loan Parties may be situated, maintain Collateral of the Loan Parties upon such premises, borrow money on a secured or unsecured basis and use Collateral of the Loan Parties directly in carrying on the Loan Parties' business or as security for loans or advances to enable the Receiver to carry on the Loan Parties' business or otherwise, as such Receiver shall, in its discretion, determine. Except as may be otherwise directed by the Lender, all money received from time to time by such Receiver in carrying out his/her appointment shall be received in trust for and paid over to the Lender. Every such Receiver may, in the Lender's discretion, be vested with all or any of the rights and powers of the Lender. The Lender may, either directly or through its nominees, exercise any or all powers and rights given to a Receiver by virtue of the foregoing provisions of this Section 9.3(c).

SECTION 9.4. License for Use of Software and Other Intellectual Property. Each Loan Party hereby grants to the Lender a license or other right to use, without charge, all computer software programs, data bases, processes, trademarks, tradenames, copyrights, labels, trade secrets, service marks, advertising materials and other rights, assets and materials used by such Loan Party in connection with its businesses or in connection with the Collateral.

SECTION 9.5. No Marshalling; Deficiencies; Remedies Cumulative. The Lender shall have no obligation to marshal any Collateral or to seek recourse against or satisfaction of any of the Obligations from one source before seeking recourse against or satisfaction from another source. The net cash proceeds resulting from the Lender's exercise of any of the foregoing rights to liquidate all or substantially all of the Collateral, including any and all Collections (after deducting all of the Lender's expenses related thereto), shall be applied by the Lender to such of the Obligations and in such order as the Lender shall elect in its sole and absolute discretion, whether due or to become due. The Loan Parties shall remain liable to the Lender for any deficiencies, and the Lender in turn agrees to remit to the applicable Loan Party or its successor or assign any surplus resulting therefrom. All of the Lender's remedies under the Loan Documents shall be cumulative, may be exercised simultaneously against any Collateral and any Loan Party or in such order and with respect to such Collateral or such Loan Party as the Lender may deem desirable, and are not intended to be exhaustive.

SECTION 9.6. Waivers. Except as may be otherwise specifically provided herein or in any other Loan Document, each Loan Party hereby waives any right to a judicial or other hearing with respect to any action or prejudgment remedy or proceeding by the Lender to take possession, exercise control over,

or dispose of any item of Collateral in any instance (regardless of where the same may be located) where such action is permitted under the terms of this Agreement or any other Loan Document or by applicable law or of the time, place or terms of sale in connection with the exercise of the Lender's rights hereunder and also waives any bonds, security or sureties required by any statute, rule or other law as an incident to any taking of possession by the Lender of any Collateral. Each Loan Party also waives any damages (direct, consequential or otherwise) occasioned by the enforcement of the Lender's rights under this Agreement or any other Loan Document including the taking of possession of any Collateral or the giving of notice to any account debtor or the collection of any Receivable of such Loan Party. Each Loan Party also consents that the Lender may enter upon any premises owned by or leased to it without obligations to pay rent or for use and occupancy, through self-help, without judicial process and without having first obtained an order of any court. These waivers and all other waivers provided for in this Agreement and the other Loan Documents have been negotiated by the parties, and each Loan Party acknowledges that it has been represented by counsel of its own choice, has consulted such counsel with respect to its rights hereunder and has freely and voluntarily entered into this Agreement and the other Loan Documents as the result of arm's-length negotiations.

SECTION 9.7. Further Rights of the Lender.

(a) Further Assurances. Each Loan Party shall do all things and shall execute and deliver all documents and instruments reasonably requested by the Lender to protect or perfect any Lien (and the priority thereof) of the Lender on the Collateral. The Lender is authorized to describe the Collateral covered by any PPSA filing and financing statement filed by it under the Code as "all assets" or "all personal property" of each of the Loan Parties or by using a similar supergeneric description.

(b) Insurance; Etc. If any Loan Party shall fail to purchase or maintain insurance (where applicable), or to pay any tax, assessment, governmental charge or levy, except as the same may be otherwise permitted hereunder or which is being contested in good faith by appropriate proceedings and for which adequate reserves have been established in accordance with IFRS, or if any Lien prohibited hereby shall not be paid in full and discharged or if any Loan Party shall fail to perform or comply with any other covenant, promise or obligation to the Lender hereunder or under any other Loan Document, the Lender may (but shall not be required to) perform, pay, satisfy, discharge or bond the same for the account of the Loan Parties, and all amounts so paid by the Lender shall constitute part of the Obligations.

SECTION 9.8. Interest After Event of Default. Each Loan Party agrees and acknowledges that the additional interest and fees that may be charged under Section 4.2, (a) are an inducement to the Lender to make the Term Loans hereunder, and that the Lender would not consummate the transactions contemplated by this Agreement without the inclusion of such provisions, (b) are fair and reasonable estimates of the Lender's costs of administering the credit facility upon an Event of Default, and (c) are intended to estimate the Lender's increased risks upon an Event of Default.

ARTICLE X.
ASSIGNMENTS AND PARTICIPATIONS

SECTION 10.1. Assignments. No Loan Party shall assign this Agreement or any right or obligation hereunder without the prior written consent of the Lender. The Lender may assign or pledge as security (without the consent of the Loan Parties) to one or more Persons all or a portion of its rights and obligations under this Agreement, and the other Loan Documents; provided that, prior to the occurrence of

an Event of Default, Lender shall not make such assignment to a Person that operates in the food or beverage industry.

SECTION 10.2. Participations. The Lender may sell participations in or to all or a portion of its rights and obligations under this Agreement (including, without limitation, all or a portion of the Term Loans); provided, however, that in such event the Lender's obligations under this Agreement shall remain unchanged.

SECTION 10.3. Disclosure. The Lender may, in connection with any assignment or participation or proposed assignment or participation pursuant to this **Article X**, disclose to the assignee or participant or proposed assignee or participant any information relating to the Loan Parties subject to such party executing a confidentiality agreement with the Borrower or terms satisfactory to the Borrower acting reasonably.

ARTICLE XI.

GENERAL PROVISIONS

SECTION 11.1. Notices. Any notice or request hereunder may be given to any Loan Party or Lender at their respective addresses set forth below or at such other address as may hereafter be specified in a notice designated as a notice of change of address under this Section 11.1. Any notice or request hereunder shall be given by (a) hand delivery, (b) overnight courier, (c) registered or certified mail, return receipt requested, or (d) telecopy or such other electronic transmission (i.e. portable document form and email) to the number set out below (or such other number or electronic address as may hereafter be specified in a notice designated as a notice of change of address) with electronic confirmation of its receipt. Any notice or other communication required or permitted pursuant to this Agreement shall be deemed given (a) when personally delivered to any officer of the party to whom it is addressed, (b) on the earlier of actual receipt thereof or on the date on which delivery is refused if sent by certified or registered mail, postage prepaid, (c) upon actual receipt thereof when sent by a recognized overnight delivery service or (d) upon actual receipt thereof when sent by telecopier or electronic address to the number set forth below with electronic confirmation of its receipt, in each case addressed to each party at its address set forth below or at such other address as has been furnished in writing by a party to the other by like notice:

(i) If to Lender:	Scotia Plaza 40 King Street West, Suite 2100 Toronto ON M5H 3C2 c/o NFS Leasing, Inc. 900 Cummings Center, Suite 226U Beverly, MA 01915 Attention: Legal Department, Telephone: (866) 970-4637 Email: Legal@NFSleasing.com

with a copy to:	Miller Thomson LLP Scotia Plaza 40 King Street West, Suite 5800 P.O. Box 1011 Toronto, Ontario M5H 3S1 Attention: Kenneth R. Rosenstein

Telephone: (416) 595-7923
Facsimile: (416) 595-8695
Email: krosenstein@millerthomson.com

(ii) If to Borrower:

Flow Beverage Corp.
155 Industrial Parkway South
Aurora, ON L4G 3G6
Attention: Nicholas Reichenbach, CEO
Trent McDonald, CFO
Telephone: (917) 951-9371
Email: nicholas@flowhydration.com
trent.macdonald@flowhydration.com

SECTION 11.2. Delays; Partial Exercise of Remedies. No delay or omission of the Lender to exercise any right or remedy hereunder shall impair any such right or operate as a waiver thereof. No single or partial exercise by the Lender of any right or remedy shall preclude any other or further exercise thereof, or preclude any other right or remedy.

SECTION 11.3. Right of Setoff. In addition to and not in limitation of all rights of offset that the Lender may have under applicable law, and whether or not the Lender has made any demand or the Obligations of any Loan Party have matured, the Lender shall have the right to set off and apply any and all deposits (general or special, time or demand, provisional or final, or any other type) at any time held and any other Indebtedness at any time owing by the Lender to or for the credit or the account of any Loan Party against any and all of the Obligations. In the event that the Lender exercises any of its rights under this Section 11.3, the Lender shall provide notice to the Borrower of such exercise, provided that the failure to give such notice shall not affect the validity of the exercise of such rights.

SECTION 11.4. Indemnification; Reimbursement of Expenses of Collection.

(a) Each Loan Party hereby agrees that, whether or not any of the transactions contemplated by this Agreement or the other Loan Documents are consummated, such Loan Party will indemnify, defend and hold harmless (on an after-tax basis) the Lender and its successors, assigns, directors, officers, agents, employees, advisors, shareholders, attorneys and Affiliates (each, an “**Indemnified Party**”) from and against any and all losses, claims, damages, liabilities, deficiencies, obligations, fines, penalties, actions (whether threatened or existing), judgments, suits (whether threatened or existing) or expenses (including, without limitation, fees and disbursements of counsel, experts, consultants and other professionals) incurred by any of them (collectively, “**Claims**”) (except, in the case of each Indemnified Party, to the extent that any Claim is determined in a final and non-appealable judgment by a court of competent jurisdiction to have directly resulted from such Indemnified Party’s gross negligence or willful misconduct) arising out of or by reason of (i) any litigation, investigation, claim or proceeding related to (A) this Agreement, any other Loan Document or the transactions contemplated hereby or thereby, (B) any actual or proposed use by the Borrower of the proceeds of the Term Loans or (C) the Lender’s entering into this Agreement, the other Loan Documents or any other agreements and documents relating hereto (other than consequential damages and loss of anticipated profits or earnings), including, without limitation, amounts paid in settlement, court costs and the fees and disbursements of counsel incurred in connection with any such litigation, investigation, claim or proceeding, (ii) any remedial or other action taken or required to be taken by any Loan Party in connection with compliance by any Loan Party, or any of its properties, with any federal, state, provincial, territorial, municipal or local Environmental Laws and (iii) any pending, threatened or actual action, claim, proceeding or suit by any holder of an Equity Interest of any Loan Party or any actual or purported violation of any Loan Party’s Governing Documents or any other

agreement or instrument to which such Loan Party is a party or by which any of its properties is bound. In addition, each Loan Party shall, upon demand, pay to the Lender all costs and expenses incurred by the Lender (including the fees and disbursements of counsel and other professionals) in connection with the preparation, execution, delivery, administration, modification and amendment of the Loan Documents, and pay to the Lender all costs and expenses (including the fees and disbursements of counsel and other professionals) paid or incurred by the Lender in (A) enforcing or defending its rights under or in respect of this Agreement, the other Loan Documents or any other document or instrument now or hereafter executed and delivered in connection herewith, (B) collecting the Obligations or otherwise administering this Agreement and (C) foreclosing or otherwise realizing upon the Collateral or any part thereof. If and to the extent that the obligations of the Loan Parties hereunder are unenforceable for any reason, each Loan Party hereby agrees to make the maximum contribution to the payment and satisfaction of such obligations that is permissible under applicable law.

(b) Each Loan Party's obligations under Section 4.8 and this Section 11.4 shall survive any termination of this Agreement and the other Loan Documents and the payment in full of the Obligations, and are in addition to, and not in substitution of, any of the other Obligations.

SECTION 11.5. Amendments and Waivers. Any provision of this Agreement or any other Loan Document may be amended or waived if, but only if, such amendment or waiver is in writing and signed by the Lender and the Loan Parties party thereto, and then any such amendment or waiver shall be effective only to the extent set forth therein.

SECTION 11.6. Counterparts; Electronic or Telecopied Signatures. This Agreement and any waiver or amendment hereto may be executed in counterparts and by the parties hereto in separate counterparts, each of which when so executed and delivered shall be an original, but all of which shall together constitute one and the same instrument. This Agreement and each of the other Loan Documents may be executed and delivered by telecopier or other facsimile transmission or in "pdf" format all with the same force and effect as if the same was a fully executed and delivered original manual counterpart.

SECTION 11.7. Severability. In case any provision in or obligation under this Agreement or any other Loan Document shall be invalid, illegal or unenforceable in any jurisdiction, the validity, legality and enforceability of the remaining provisions or obligations, or of such provision or obligation in any other jurisdiction, shall not in any way be affected or impaired thereby.

SECTION 11.8. Maximum Rate. If any provision of this Agreement or of any of the other Loan Documents would obligate a Loan Party to make any payment of interest or other amount payable to Lender in an amount or calculated at a rate which would be prohibited by law or would result in a receipt by Lender of interest at a criminal rate (as such terms are construed under the Criminal Code (Canada)) then, notwithstanding such provisions, such amount or rate shall be deemed to have been adjusted with retroactive effect to the maximum amount or rate of interest, as the case may be, as would not be so prohibited by law or so result in a receipt by such Lender of interest at a criminal rate, such adjustment to be effected, to the extent necessary, as follows: (a) firstly, by reducing the amount or rate of interest required to be paid to Lender under the applicable Loan Document, and (b) thereafter, by reducing any fees, commissions, premiums and other amounts required to be paid to Lender which would constitute "interest" for purposes of Section 347 of the Criminal Code (Canada). Notwithstanding the foregoing, and after giving effect to all adjustments contemplated thereby, if Lender shall have received an amount in excess of the maximum permitted by applicable law or that section of the Criminal Code (Canada), the Loan Party paying the amount shall be entitled, by notice in writing to Lender, to obtain reimbursement from Lender in an amount equal to such excess and, pending such reimbursement, such amount shall be deemed to be an amount payable by Lender to any Loan Party. Any amount or rate of interest referred to in this Section 11.8 shall be determined in accordance with generally accepted actuarial practices and principles

as an effective annual rate of interest over the term that the Obligations remain outstanding on the assumption that any charges, fees or expenses that fall within the meaning of “interest” (as defined in the Criminal Code (Canada)) shall, if they relate to a specific period of time, be pro-rated over that period of time and otherwise be pro-rated over the period from the date of this Agreement to the payment date of such Obligation and, in the event of a dispute, a certificate of a Fellow of the Canadian Institute of Actuaries appointed by the Lender shall be conclusive for the purposes of such determination.

SECTION 11.9. Entire Agreement; Successors and Assigns; Interpretation. This Agreement and the other Loan Documents constitute the entire agreement between the parties, supersede any prior written and verbal agreements between them with respect to the subject matter hereof and thereof, and shall bind and benefit the parties and their respective successors and permitted assigns. This Agreement shall be deemed to have been jointly drafted, and no provision of it shall be interpreted or construed for or against a party because such party purportedly prepared or requested such provision, any other provision, or this Agreement as a whole.

SECTION 11.10. LIMITATION OF LIABILITY. THE LENDER SHALL HAVE NO LIABILITY TO ANY LOAN PARTY (WHETHER SOUNDING IN CONTRACT, TORT OR EQUITY OR OTHERWISE) FOR LOSSES SUFFERED BY ANY LOAN PARTY IN CONNECTION WITH, ARISING OUT OF, OR IN ANY WAY RELATED TO THE TRANSACTIONS OR RELATIONSHIPS CONTEMPLATED BY THIS AGREEMENT, OR ANY ACT, OMISSION OR EVENT OCCURRING IN CONNECTION THEREWITH, UNLESS IT IS DETERMINED BY A FINAL AND NONAPPEALABLE JUDGMENT OR COURT ORDER BINDING ON THE LENDER THAT THE LOSSES WERE THE RESULT OF ACTS OR OMISSIONS CONSTITUTING GROSS NEGLIGENCE OR WILLFUL MISCONDUCT OF THE LENDER. EACH LOAN PARTY HEREBY WAIVES ALL FUTURE CLAIMS AGAINST THE LENDER FOR SPECIAL, INDIRECT, CONSEQUENTIAL OR PUNITIVE DAMAGES.

SECTION 11.11. GOVERNING LAW. THIS AGREEMENT SHALL BE EXCLUSIVELY (WITHOUT REGARD TO ANY RULES OR PRINCIPLES RELATING TO CONFLICTS OF LAWS) GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE PROVINCE OF ONTARIO AND THE LAWS OF CANADA APPLICABLE TO THAT PROVINCE.

SECTION 11.12. SUBMISSION TO JURISDICTION. EACH LOAN PARTY IRREVOCABLY AND UNCONDITIONALLY SUBMITS, FOR ITSELF AND ITS PROPERTY, TO THE NONEXCLUSIVE JURISDICTION OF THE COMMERCIAL COURTS OF THE PROVINCE OF ONTARIO SITTING IN TORONTO, AND ANY APPELLATE COURT FROM ANY THEREOF, IN ANY ACTION OR PROCEEDING ARISING OUT OF OR RELATING TO THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT, OR FOR RECOGNITION OR ENFORCEMENT OF ANY JUDGMENT, AND EACH OF THE PARTIES HERETO IRREVOCABLY AND UNCONDITIONALLY AGREES THAT ALL CLAIMS IN RESPECT OF ANY SUCH ACTION OR PROCEEDING MAY BE HEARD AND DETERMINED IN SUCH COURT. EACH OF THE PARTIES HERETO AGREES THAT A FINAL JUDGMENT IN ANY SUCH ACTION OR PROCEEDING SHALL BE CONCLUSIVE AND MAY BE ENFORCED IN OTHER JURISDICTIONS BY SUIT ON THE JUDGMENT OR IN ANY OTHER MANNER PROVIDED BY LAW. NOTHING IN THIS AGREEMENT OR IN ANY OTHER LOAN DOCUMENT SHALL AFFECT ANY RIGHT THAT THE LENDER MAY OTHERWISE HAVE TO BRING ANY ACTION OR PROCEEDING RELATING TO THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT AGAINST ANY LOAN PARTY OR ITS PROPERTIES IN THE COURTS OF ANY JURISDICTION.

SECTION 11.13. WAIVER OF VENUE. EACH LOAN PARTY IRREVOCABLY AND UNCONDITIONALLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY LAW, ANY OBJECTION THAT IT MAY NOW OR HEREAFTER HAVE TO THE LAYING OF VENUE OF ANY ACTION OR PROCEEDING ARISING OUT OF OR RELATING TO THIS AGREEMENT OR ANY OTHER CREDIT DOCUMENT IN ANY COURT REFERRED TO IN SECTION 11.12. EACH OF THE PARTIES HERETO HEREBY IRREVOCABLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY LAW, THE DEFENSE OF AN INCONVENIENT FORUM TO THE MAINTENANCE OF SUCH ACTION OR PROCEEDING IN ANY SUCH COURT.

SECTION 11.14. WAIVER OF JURY TRIAL. EACH PARTY HERETO HEREBY IRREVOCABLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, ANY RIGHT IT MAY HAVE TO A TRIAL BY JURY IN ANY LEGAL PROCEEDING DIRECTLY OR INDIRECTLY ARISING OUT OF OR RELATING TO THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY OR THEREBY (WHETHER BASED ON CONTRACT, TORT OR ANY OTHER THEORY). EACH PARTY HERETO (A) CERTIFIES THAT NO REPRESENTATIVE, AGENT OR ATTORNEY OF ANY OTHER PERSON HAS REPRESENTED, EXPRESSLY OR OTHERWISE, THAT SUCH OTHER PERSON WOULD NOT, IN THE EVENT OF LITIGATION, SEEK TO ENFORCE THE FOREGOING WAIVER AND (B) ACKNOWLEDGES THAT IT AND THE OTHER PARTIES HERETO HAVE BEEN INDUCED TO ENTER INTO THIS AGREEMENT AND THE OTHER LOAN DOCUMENTS BY, AMONG OTHER THINGS, THE MUTUAL WAIVERS AND CERTIFICATIONS IN THIS SECTION.

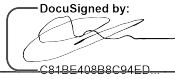
SECTION 11.15. Publicity. The Lender may (a) publish in any trade or other publication or otherwise publicize to any third party (including its Affiliates) a tombstone, article, press release or similar material relating to the financing transactions contemplated by this Agreement and (b) provide to industry trade organizations related information necessary and customary for inclusion in league table measurements subject in each case to the prior written approval of the Borrower and such approval shall be deemed given if Borrower has not provided a written response to Lender's request within five (5) Business Days after Lender provides the proposed publicity.

SECTION 11.16. Waiver of Subrogation. Each Loan Party expressly waives any and all rights of subrogation, reimbursement, indemnity, exoneration, contribution of any other claim which such Loan Party may now or hereafter have against the other Loan Parties or any other Person directly or contingently liable for the Obligations hereunder, or against or with respect to any other Loan Party's property (including any property which is Collateral for the Obligations), arising from the existence or performance of this Agreement, until termination of this Agreement and repayment in full of the Obligations.

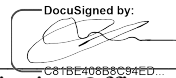
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IN WITNESS WHEREOF, each of the parties hereto has caused this Agreement to be executed as a document under seal by its proper and duly authorized officer as of the date first set forth above.

FLOW BEVERAGE CORP., as Borrower

By:  _____
Authorized Signing Officer

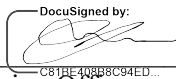
FLOW WATER INC., as a Guarantor

By:  _____
Authorized Signing Officer

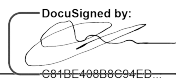
FLOW BEVERAGES INC., as a Guarantor

By:  _____
Authorized Signing Officer

2446692 ONTARIO LIMITED, as a Guarantor

By:  _____
Authorized Signing Officer

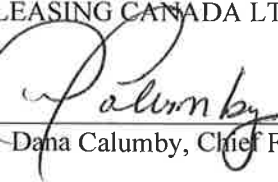
FLOW GLOW BEVERAGES INC., as a Guarantor

By:  _____
Authorized Signing Officer

LENDER:

NFS LEASING CANADA LTD.

By:


Dana Calumby, Chief Financial Officer

SCHEDULE TO TERM LOAN AND SECURITY AGREEMENT

SECTION 1. TERM LOANS

- 1.1. Term Loan Amounts: Closing Date Term Loan Amount: \$15,334,000.00
Delayed Draw Term Loan Amount: \$5,000,000.00

SECTION 2. INTEREST, FEES AND EXPENSES

2.1. Interest Rate:

Term Loans: The interest rate for the Closing Date Term Loan shall equal fourteen percent (14.00%) per annum ("**Base Rate**").

For any Delayed Draw Term Loan, the interest rate will be fixed at the time of funding of such Delayed Draw Term Loan and will be equal to the sum of (i) the Base Rate, plus (ii) the proportional increase in rates from the date of this Agreement to the time of funding such Term Loan of the rate of interest published in the Wall Street Journal (Eastern Edition) under the designation "Money Rates" and described as "Prime Rate". If such Prime Rate is unavailable at the time of calculation, such other index rate may be selected by Lender in its reasonable discretion. In no event will the interest rate for any Term Loan be less than the Base Rate.

- 2.2. Origination Fee: \$784,000.00
- 2.3. Unused Commitment Fee: 0.25% of the unused portion of the Delayed Draw Term Loan Amount.
- 2.4. Collateral Monitoring Fee: 0.50% of the aggregate outstanding principal amount of all Term Loans

SECTION 3. COLLATERAL

- 3.1. Real Estate Collateral: Charge in favor of Lender with respect to that certain real property located at 468 Bruce St. 28, South Bruce, ON N0G 2J0
- Deed of Trust in favor of Lender with respect to that certain real property located at 40 Seawright Rd, Mount Sidney, VA 24467-2245

SECTION 4. REPRESENTATIONS, WARRANTIES AND COVENANTS

4.1. Financial Reporting:

(a) Annual Financial Statements. As soon as available, but not later than one hundred twenty (120) days after the end of each fiscal year, beginning with the fiscal year ended October 31, 2022, (A) the Borrower's annual audited consolidated and consolidating Financial Statements for or as of such fiscal year; and (B) management's discussion and analysis with respect to such Annual Financial Statements.

(b) Quarterly Financial Statements. As soon as available, but not later than forty-five (45) days after the end of each quarter commencing with the quarter in which the Closing Date occurs, (A) the Borrower's interim consolidated and consolidating Financial Statements as at the end of such quarter and for the fiscal year to date and (B) a certification by the Borrower's chief financial officer that such Financial Statements have been prepared in accordance with IFRS and are fairly stated in all material respects (subject to normal year-end audit adjustments).

(c) Projections. Not later than January 15 of each year, the Business Plan of the Borrower certified by the Borrower's chief financial officer for the upcoming fiscal year.

(d) Compliance Certificate. As soon as available, but not later than thirty (30) days after the end of each quarter, a compliance certificate, substantially in the form of **Exhibit C** (a "**Compliance Certificate**"), signed by the Borrower's Responsible Officer with an attached schedule of computations demonstrating compliance with the Financial Covenants as of the end of such month.

(e) Agings. Monthly, not later than the fifteenth (15th) day of each month, agings of Borrower's Receivables and accounts payable, reconciled to Borrower's balance sheet, in scope and detail satisfactory to the Lender, as of the last day of the preceding month.

(f) Inventory; Fixed Assets. Monthly, not later than the fifteenth (15th) day of each month, a report of Borrower's Inventory, based upon a perpetual Inventory, and fixed assets which shall be reconciled to Borrower's balance sheet and describe such Inventory by category, item (in reasonable detail) and location, as of the last day of the preceding month.

4.2. Financial Covenant:

Cash Ratio. As of the last day of each fiscal quarter, Borrower shall not permit the Cash Ratio for the fiscal quarter period then ending to be less than 0.25 to 1.00 and Total Cash shall be at least \$4,000,000.00 at all times.

The Lender and the Borrower acknowledge that the foregoing financial covenant was established by the Lender and the Borrower on the basis of the Business Plan delivered to the Lender on the Closing Date, after leaving a margin in favor of the Borrower which the Lender and the Borrower have agreed is fair. Accordingly, the Lender and the Borrower have agreed that any failure by the Borrower to comply with the terms of any financial covenant shall be deemed material for purposes of this Agreement.

SECTION 5. TERM

Maturity Date:

The earlier to occur of (a) the date of the last regularly scheduled payment of (i) Section 2.1(a) with respect to the Closing Date Term Loan, and (ii) Section 2.1(b) with respect to the Delayed Draw Term Loan, in each case which is 36 months after the first interest only payment of each Term Loan, and (b) the occurrence of an Event of Default and Lender's acceleration of the Obligations.

EXHIBITS

Exhibit A	Form of Warrant
Exhibit B	Request for Borrowing
Exhibit C	Compliance Certificate

SCHEDULES

Schedule 6.1(a)	Foreign Jurisdictions
Schedule 6.1(b)	Locations of Collateral and Real Property
Schedule 6.1(f)	Consents and Authorizations
Schedule 6.1(g)	Ownership; Subsidiaries
Schedule 6.1(i)	Contingent Obligations
Schedule 6.1(k)	Joint Ventures and Partnerships
Schedule 6.1(m)	No Actual or Pending Material Modification of Business
Schedule 6.1(q)	Taxes and Tax Return
Schedule 6.1(r)	Judgments; Litigation
Schedule 6.1(z)	Intellectual Property
Schedule 6.1(ee)	Material Contracts
Schedule 6.1(hh)	Affiliate Transactions
Schedule 7.1(q)	Billing Practices
Schedule 7.1(s)	Post-Closing Matters
Schedule 7.2(a)(ii)	Existing Indebtedness
Schedule 7.2(a)(vii)	Existing Capital Lease Obligations
Schedule 7.2(k)	Existing Investments
Schedule 7.2(h)	Existing Liens
Schedule 7.2(o)	Bank Accounts

EXHIBIT A

Form of Warrant

THE WARRANTS REPRESENTED HEREBY ARE EXERCISABLE ON OR BEFORE 5:00 P.M., LOCAL TIME IN TORONTO, ONTARIO ON DECEMBER 30, 2032 SUBJECT TO ACCELERATION AS SET OUT HEREIN AFTER WHICH TIME THESE WILL BE VOID AND OF NO VALUE UNLESS THE WARRANTS REPRESENTED HEREBY ARE ALREADY VOID AND OF NO VALUE IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THIS CERTIFICATE.

UNLESS PERMITTED UNDER SECURITIES LEGISLATION, THE HOLDER OF THIS SECURITIES REPRESENTED BY THIS CERTIFICATE MUST NOT TRADE THE SECURITIES BEFORE THE DATE THAT IS FOUR MONTHS PLUS ONE DAY FROM DECEMBER 30, 2022.

SERIES “D” WARRANTS TO PURCHASE SUBORDINATE VOTING SHARES

OF

FLOW BEVERAGE CORP.

(Incorporated under the *Canada Business Corporations Act*)

**Warrant Certificate 3,066,880 Warrants to acquire Subordinate Voting Shares
No. D2022-1**

Holder: _____

Holder’s Address: _____

Holder’s Telephone: _____

THIS CERTIFIES THAT, for valuable consideration received [**HOLDER**]. (the “**Holder**”) is entitled on the terms and conditions hereof, at any time prior to the Expiry Time (as hereinafter defined), to purchase, at the Exercise Price (as hereinafter defined), one (1) Subordinate Voting Share (as hereinafter defined) in the capital of Flow Beverage Corp. (the “**Corporation**”), for each one (1) of the Warrants (as hereinafter defined) represented by this Warrant Certificate (as hereinafter defined), by surrendering to the Corporation, at its office located at 155 Industrial Parkway South, Unit 7-10 Aurora, Ontario, L4G 3G6, this Warrant Certificate, together with an Exercise Form (as hereinafter defined), duly completed and executed, and cash or a certified cheque, money order or bank draft in lawful money of Canada payable to or to the order of the Corporation at par in the City of Toronto, Ontario, for an amount equal to Exercise Price per Subordinate Voting Share multiplied by the number of Subordinate Voting Shares subscribed for, on and subject to the terms and conditions set forth below. In the event that any time after May 1, 2023 the VWAP (as defined herein) is at a price equal to or greater than the Acceleration Threshold Price (as defined herein) for a period of ten (10) consecutive trading days after the date hereof, the Corporation may accelerate the Expiry Date of the Warrants by giving not less than 20

days' written notice to the Holder an Acceleration Notice (as defined herein), and in such case, the Warrants will expire on the date that is not less than 20 days from the date the Acceleration Notice is provided to the Holders pursuant to a written notice to the Holders in accordance with the terms of this Warrant.

These Warrants and the Subordinate Voting Shares issuable upon the exercise of these Warrants have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or under any state securities laws. These Warrants may not be transferred in the United States or by or on behalf of any U.S. person or any person in the United States, unless these Warrants and the Subordinate Voting Shares issuable upon exercise hereof have been registered under the U.S. Securities Act and any applicable state securities laws, or unless an exemption from such registration is available. The terms "**United States**" and "**U.S. person**" have the meanings ascribed thereto in Rule 902 of Regulation S under the U.S. Securities Act.

1. **Definitions.** In this Warrant Certificate, including the preamble, unless there is something in the subject matter or context inconsistent therewith, the following expressions shall have the following meanings:

"Acceleration Notice" means a notice of an Acceleration Trigger from the Corporation to each of the Holders of Warrants pursuant to Section 28 hereof, advising that the preconditions to the exercise of the Acceleration Right have been met and the Acceleration Right has been exercised.

"Acceleration Right" means the right of the Corporation at any time to accelerate the Expiry Date to a date that is not less than 20 days following the issuance of the Acceleration Notice if, at any time after the date of issue of the Warrants, an Acceleration Trigger shall have occurred.

"Acceleration Threshold Price" means \$1.75 per Subordinate Voting Share unless such price shall have been adjusted in accordance with the provisions of Section 10, in which case it shall mean the adjusted price in effect at such time.

"Acceleration Trigger" means a situation whereby the VWAP is at a price equal to or greater than the Acceleration Threshold Price for a period of ten (10) consecutive trading days following the date of issue of the Warrant;

"Acceleration Trigger Date" means the Expiry Date specified by the Corporation on the Acceleration Notice, which shall be not less than 20 days following the issuance of the Acceleration Notice.

"Business Day" means any day other than a Saturday, Sunday, legal holiday or a day on which banking institutions are closed in Toronto, Ontario.

"Corporation" means Flow Beverage Corp., a corporation existing under the laws of Canada, and its successors and assigns.

“Current Market Price” of the Subordinate Voting Shares at any date, means the fair market value of the Subordinate Voting Shares as determined by the board of directors of the Corporation from time to time, or absent such determination, as determined by the Corporation’s firm of external chartered accountants. Notwithstanding the foregoing, if the Subordinate Voting Shares are listed and posted for trading on a public stock exchange, the “Current Market Price” at any date shall be the VWAP for the Subordinate Voting Shares for the 20 consecutive trading days ending two trading days before such date on such stock exchange on which the Subordinate Voting Shares may then be listed.

“Exercise Form” means the exercise form annexed hereto as Schedule “A”.

“Exercise Price” means \$0.50 in Canadian funds per Subordinate Voting Share, unless such price shall have been adjusted in accordance with the provisions of Section 10, in which case it shall mean the adjusted price in effect at such time.

“Expiry Time” means 5:00 p.m., local time in Toronto, Ontario, on December 30, 2032, subject to acceleration set out herein.

“Holder” has the meaning as set-out on the face page of this Warrant Certificate.

“person” means an individual, corporation, partnership, unincorporated syndicate, unincorporated organization, trust, trustee, executor, administrator, or other legal representative, or any group or combination thereof.

“Subordinate Voting Shares” or **“Shares”** means the Subordinate Voting Shares in the capital of the Corporation, as the same may be reorganized, reclassified or redesignated pursuant to any of the events set out in Section 10 hereof.

“Transfer Form” means the transfer form annexed hereto as Schedule “B”.

“this Warrant”, “Warrant”, “herein”, “hereby”, “hereof”, “hereto”, “hereunder” and similar expressions mean or refer to the Warrants evidenced by this Warrant Certificate and any deed or instrument supplemental or ancillary thereto and any schedules hereto or thereto and not to any particular section, subsection, subparagraph or other portion hereof.

“VWAP” at any date shall be the weighted average sale price per share for the Subordinate Voting Shares for such number consecutive trading days as applicable ending immediately before such date on such stock exchange on which the Subordinate Voting Shares may then be listed. The weighted average price shall be determined by dividing the aggregate sale price of all such shares sold on the said exchange during the said specified consecutive trading days by the total number of such shares so sold.

“Warrant Certificate” means this warrant certificate and any deed or instrument supplemental or ancillary thereto and any schedules hereto or thereto and not to any particular section, subsection, subparagraph or other portion hereof.

“Warrant Shares” means the Subordinate Voting Shares issuable on exercise of the Warrants.

2. **Expiry Time.** After the Expiry Time, all rights under any Warrants evidenced hereby, in respect of which the right of subscription and purchase herein provided for shall not theretofore have been exercised, shall wholly cease and terminate and such Warrants shall be void and of no value or effect.

3. **Exercise Procedure.** The Holder may exercise the right of purchase herein provided for by surrendering or delivering to the Corporation, prior to the Expiry Time, at its principal office: (a) this Warrant Certificate, with the Exercise Form duly completed and executed by the holder or its legal representative or attorney, duly appointed by an instrument in writing in form and manner satisfactory to the Corporation; and (b) cash or a certified cheque, money order or bank draft payable to or to the order of the Corporation in lawful money of Canada at par in the City of Toronto, Ontario, in an amount equal to the Exercise Price multiplied by the number of Subordinate Voting Shares for which exercise is being made. Any Warrant Certificate and cash, certified cheque, money order or bank draft referred to in this Section shall be deemed to be surrendered only upon delivery thereof to the Corporation at its office in the manner provided in Section 28 hereof.

4. **Entitlement to Certificate.** Upon such delivery and payment as aforesaid, the Corporation shall cause to be issued to the Holder hereof the Warrant Shares subscribed for not exceeding those which such Holder is entitled to purchase pursuant to this Warrant Certificate, and the Holder hereof shall become a shareholder of the Corporation in respect of such Warrant Shares with effect from the date of such delivery and payment and shall be entitled to delivery of a certificate or certificates evidencing such Warrant Shares. The Corporation shall cause such certificate or certificates to be mailed to the Holder hereof at the address or addresses specified in the Exercise Form within five (5) Business Days of such delivery and payment.

5. **Partial Exercise.** The Holder may subscribe for and purchase a number of Warrant Shares less than the number the Holder is entitled to purchase pursuant to this Warrant Certificate. In the event of any such subscription and purchase prior to the Expiry Time, the Holder shall in addition be entitled to receive, without charge, a new Warrant Certificate in respect of the balance of the Warrant Shares of which the Holder was entitled to purchase pursuant to this Warrant Certificate and which were then not purchased.

6. **No Fractional Shares.** Notwithstanding any adjustments provided for in Section 10 hereof or otherwise, the Corporation shall not be required upon the exercise of any Warrants, to issue fractional Warrant Shares in satisfaction of its obligations hereunder, and no amount shall be payable by the Corporation in respect of any such fraction of a Warrant Share. To the extent that the Holder would be entitled to purchase a fraction of a Subordinate Voting Share, such right may be exercised in respect of such fraction only in combination with other rights which in the aggregate entitle the Holder to purchase a whole number of Warrant Shares.

7. **Not a Shareholder.** Nothing in this Warrant Certificate or in the holding of the Warrants evidenced hereby shall be construed as conferring upon the Holder any right or interest whatsoever as a shareholder of the Corporation.

8. **Covenants.** The Corporation covenants and agrees:

- (a) **Reserve Sufficient Number of Shares.** That so long as any Warrants evidenced hereby remain outstanding, it shall reserve and there shall remain unissued out of its authorized capital a sufficient number of Subordinate Voting Shares to satisfy the right of purchase herein provided for should the Holder determine to exercise its rights in respect of all the Warrant Shares for the time being called for by such outstanding Warrants;
- (b) **Share Certificates.** the Corporation will cause certificates representing the Warrant Shares, if any, from time to time subscribed and paid for pursuant to the exercise of the Warrants to be duly issued and delivered in accordance with the terms hereof;
- (c) **Shares Fully Paid and Non-Assessable.** That all Warrant Shares which shall be issued upon the exercise of the right to purchase herein provided for, upon payment therefor of the amount at which such Warrant Shares may at the time be purchased pursuant to the provisions hereof, shall be issued as fully paid and non-assessable Subordinate Voting Shares and the holders thereof shall not be liable to the Corporation or to its creditors in respect thereof;
- (d) **Corporate Status.** Except to the extent that the Corporation participates in a merger, arrangement, amalgamation or other form of business combination transaction, the Corporation will at all times maintain its corporate existence, will carry on and conduct its business in a prudent manner in accordance with industry standards and good business practice and keep or cause to be kept proper books of account in accordance with applicable law;
- (e) **Conflicts.** The issue of Warrants and the issue of the Warrant Shares issuable upon exercise thereof does not and will not result in a breach by the Corporation of, and does not and will not create a state of facts which, after notice or lapse of time or both, will result in a breach by the Corporation of any such provisions of any statute of Canada or of a province thereof, and of regulations under any such statute, relating to Warrants or to the rights, duties and obligations of corporations, and does not and will not conflict with any of the terms, conditions or provisions of the articles or resolutions of the Corporation or any trust indenture, loan agreement or any other agreement or instrument to which the Corporation is a party or by which it is contractually bound on the date of this Warrant Certificate;
- (f) **Notice of Adjustment.** Subject to section 10 hereof, the Corporation will give to the Warrantholder notice of its intention to fix a record date, or effective date, as the case may be, for any event referred to in section 10 hereof which may give rise to an adjustment in the Exercise Price, or the number of Warrant Shares purchasable upon the exercise of Warrants and, in each case, such notice shall specify the particulars of such event and the record date, or the effective date, for such event; provided that the Corporation shall only be required to specify in such notice such particulars of such event as shall have been fixed and determined on the date on

which such notice is given, and such notice shall be given in each case not less than ten days prior to the applicable record date or effective date, as the case may be;

- (g) **Prohibited Actions.** The Corporation will not close its transfer books nor take any other action which might deprive the Warrantholder of the opportunity of exercising the right of purchase pursuant to the Warrants held by the Warrantholder during the period of 14 days after the giving of a notice required by this section 8 or unduly restrict such opportunity.
- (h) **Reporting Issuer Status.** Except to the extent that the Corporation participates in a merger, arrangement, amalgamation or other form of business combination transaction, the Corporation will, at all times, use commercially reasonable efforts to preserve and maintain its status as a "reporting issuer" or the equivalent thereof not in default under securities legislation of each of the provinces of Canada in which the Corporation is currently a "reporting issuer" until the Expiry Date;
- (i) **Stock Exchange Listing.** Except to the extent that the Corporation participates in a merger, arrangement, amalgamation or other form of business combination transaction, the Corporation will use commercially reasonable efforts to maintain a listing of the Warrant Shares on the Toronto Stock Exchange or on any other recognized North American stock exchange until the Expiry Date;
- (j) **Consents.** If the Corporation is a party to any transaction in which the Corporation is not the continuing corporation, the Corporation shall use commercially reasonable efforts to obtain all consents which may be necessary or appropriate under applicable Canadian law to enable the continuing corporation to give effect to the Warrants;
- (k) **Notice of Default.** It will give notice in writing to the Warrantholder of a default under the terms of this Warrant Certificate which remains unrectified for more than three days following its occurrence; and
- (l) **General Compliance.** Generally, the Corporation will perform and carry out all of the acts or things to be done by the Corporation as provided in this Warrant Certificate.

9. **No Obligation to Purchase.** Nothing herein contained or done pursuant hereto shall obligate the Holder to purchase or pay for or the Corporation to issue any shares except those shares in respect of which the Holder shall have exercised its right to purchase hereunder in the manner provided herein.

10. **Adjustment to Exercise Price and Number of Warrants.** The Exercise Price in effect at any time is subject to adjustment from time to time in the events and in the manner provided as follows:

- (1) If and whenever at any time after the date hereof the Corporation:
- (a) issues Subordinate Voting Shares or securities exchangeable for or convertible into Subordinate Voting Shares to all or substantially all the holders of the Subordinate Voting Shares as a stock dividend; or
 - (b) makes a distribution on its outstanding Subordinate Voting Shares payable in Subordinate Voting Shares or securities exchangeable for or convertible into Subordinate Voting Shares; or
 - (c) subdivides its outstanding Subordinate Voting Shares into a greater number of shares; or
 - (d) consolidates its outstanding Subordinate Voting Shares into a lesser number of shares;

(any of such events being called a “**Subordinate Voting Share Reorganization**”), then the Exercise Price will be adjusted effective immediately after the effective date or record date for the occurrence of a Subordinate Voting Share Reorganization, as the case may be, at which the holders of Subordinate Voting Shares are determined for the purpose of the Subordinate Voting Share Reorganization by multiplying the Exercise Price in effect immediately prior to such effective date or record date by a fraction, the numerator of which is the number of Subordinate Voting Shares outstanding on such effective date or record date before giving effect to such Subordinate Voting Share Reorganization and the denominator of which is the number of Subordinate Voting Shares outstanding immediately after giving effect to such Subordinate Voting Share Reorganization (including, in the case where securities exchangeable for or convertible into Subordinate Voting Shares are distributed, the number of Subordinate Voting Shares that would have been outstanding had all such securities been exchanged for or converted into Subordinate Voting Shares on such effective date or record date).

- (2) If and whenever at any time after the date hereof the Corporation fixes a record date for the issuance of rights, options or warrants to the holders of all or substantially all of its outstanding Subordinate Voting Shares under which such holders are entitled to subscribe for or purchase Subordinate Voting Shares or securities exchangeable for or convertible into Subordinate Voting Shares, where:
- (a) the right to subscribe for or purchase Subordinate Voting Shares, or the right to exchange securities for or convert securities into Subordinate Voting Shares, expires not more than 45 days after the date of such issue (the period from the record date to the date of expiry being herein in this Section 10 called the “**Rights Period**”), and
 - (b) the cost per Subordinate Voting Share or security exchangeable for or convertible into Subordinate Voting Shares during the Rights Period (inclusive of any cost or acquisition of securities exchangeable for or convertible into Subordinate Voting Shares in addition to any direct cost of Subordinate Voting Shares or security exchangeable for or convertible into Subordinate Voting Shares, as applicable)

(herein in this Section 10 called the “**Per Share Cost**”) is less than 90% of the Current Market Price of the Subordinate Voting Shares on the record date,

(any of such events being called a “**Rights Offering**”), then the Exercise Price will be adjusted effective immediately after the end of the Rights Period to a price determined by multiplying the Exercise Price in effect immediately prior to the end of the Rights Period by a fraction:

- (i) the numerator of which is the aggregate of:
 - (A) the number of Subordinate Voting Shares outstanding as of the record date for the Rights Offering; and
 - (B) a number determined by dividing the product of the Per Share Cost and:
 - (1) where the event giving rise to the application of this subsection 10(2) was the issuance of rights, options or warrants to the holders of Subordinate Voting Shares under which such holders are entitled to subscribe for or purchase additional Subordinate Voting Shares, the number of Subordinate Voting Shares so subscribed for or purchased during the Rights Period, or
 - (2) where the event giving rise to the application of this subsection 10(2) was the issuance of rights, options or warrants to the holders of Subordinate Voting Shares under which such holders are entitled to subscribe for or purchase securities exchangeable for or convertible into Subordinate Voting Shares, the number of Subordinate Voting Shares for which those securities so subscribed for or purchased during the Rights Period could have been exchanged or into which they could have been converted during the Rights Period,
- by the Current Market Price of the Subordinate Voting Shares as of the record date for the Rights Offering; and
- (ii) the denominator of which is:
 - (A) in the case described in subparagraph 10(2)(b)(i)(B)(1), the number of Subordinate Voting Shares outstanding, or
 - (B) in the case described in subparagraph 10(2)(b)(i)(B)(2), the number of Subordinate Voting Shares that would be outstanding if all the Subordinate Voting Shares described in subparagraph 10(2)(b)(i)(B)(2) had been issued,

as at the end of the Rights Period.

If by the terms of the rights, options or warrants referred to in this Section 10, there is more than one purchase, conversion or exchange price per Subordinate Voting Share, the aggregate price of the total number of additional Subordinate Voting Shares offered for subscription or purchase, or the aggregate conversion or exchange price of the convertible securities so offered, will be calculated for purposes of the adjustment on the basis of: (i) the lowest purchase, conversion or exchange price per Subordinate Voting Share, as the case may be, if such price is applicable to all Subordinate Voting Shares which are subject to the rights, options or warrants, and (ii) the average purchase, conversion or exchange price per Subordinate Voting Share, as the case may be, if the applicable price is determined by reference to the number of Subordinate Voting Shares acquired.

To the extent that any adjustment in the Exercise Price occurs pursuant to this Section 10 as a result of the fixing by the Corporation of a record date for the distribution of rights, options or warrants referred to in this Section 10, the Exercise Price will be readjusted immediately after the expiration of any relevant exchange, conversion or exercise right to the Exercise Price which would then be in effect based upon the number of Subordinate Voting Shares actually issued and remaining issuable after such expiration, and will be further readjusted in such manner upon expiration of any further such right.

If the Holder has exercised this Warrant Certificate in accordance herewith during the Rights Period, the Holder will, in addition to the Subordinate Voting Shares to which it is otherwise entitled upon such exercise, be entitled to that number of additional Subordinate Voting Shares equal to the difference, if any, between (i) the result obtained when the Exercise Price in effect immediately prior to the end of such Rights Offering pursuant to this subsection is multiplied by the number of Subordinate Voting Shares received upon the exercise of this Warrant Certificate during such period, and the resulting product is divided by the Exercise Price as adjusted for such Rights Offering pursuant to this subsection provided that the provisions of Section 6 will be applicable to any fractional interest in a Subordinate Voting Share to which such Holder might otherwise be entitled; and (ii) the number of Subordinate Voting Shares received upon the exercise of this Warrant Certificate during such Rights Period. Such additional Subordinate Voting Shares will be deemed to have been issued to the Holder immediately following the end of the Rights Period and a certificate for such additional Subordinate Voting Shares will be delivered to such Holder within ten Business Days following the end of the Rights Period.

- (3) If and whenever at any time after the date hereof the Corporation fixes a record date for the issue or the distribution to the holders of all or substantially all its Subordinate Voting Shares of:
- (a) shares of the Corporation of any class other than Subordinate Voting Shares, or
 - (b) rights, options or warrants to acquire shares or securities exchangeable for or convertible into shares or property or other assets of the Corporation,

and if such issuance or distribution does not constitute a Subordinate Voting Share Reorganization or a Rights Offering (any of such non-excluded events being called a “**Special Distribution**”), the Exercise Price will be adjusted effective immediately after

such record date to a price determined by multiplying the Exercise Price in effect on such record date by a fraction:

- (i) the numerator of which is:
 - (A) the product of the number of Subordinate Voting Shares outstanding on such record date and the Current Market Price of the Subordinate Voting Shares on such record date; less
 - (B) the aggregate fair market value (as determined by action by the directors of the Corporation, acting reasonably but subject to the approval of the Toronto Stock Exchange) to the holders of the Subordinate Voting Shares of such securities or property or other assets so issued or distributed in the Special Distribution; and
 - (ii) the denominator of which is the number of Subordinate Voting Shares outstanding on such record date multiplied by the Current Market Price of the Subordinate Voting Shares on such record date.
- (4) If, and whenever at any time after the date hereof, there is a Subordinate Voting Share Reorganization, a Rights Offering, a Special Distribution, a reclassification or redesignation of the Subordinate Voting Shares outstanding at any time or change of the Subordinate Voting Shares into other shares or into other securities (other than a Subordinate Voting Share Reorganization), or a consolidation, amalgamation or merger of the Corporation with or into any other corporation or other entity (other than a consolidation, amalgamation or merger which does not result in any reclassification or redesignation of the outstanding Subordinate Voting Shares or a change of the Subordinate Voting Shares into other shares), or a transfer of the undertaking or assets of the Corporation as an entirety or substantially as an entirety to another corporation or other entity (any of such events being called a “**Capital Reorganization**”), the Holder, upon exercising this Warrant Certificate after the effective date of such Capital Reorganization, will be entitled to receive in lieu of the number of Subordinate Voting Shares to which such Holder was theretofore entitled upon such exercise, the aggregate number of shares, other securities or other property which such Holder would have been entitled to receive as a result of such Capital Reorganization if, on the effective date thereof, the Holder had been the registered holder of the number of Subordinate Voting Shares to which such Holder was theretofore entitled upon exercise of this Warrant Certificate. If determined appropriate by a resolution of the directors of the Corporation, adjustments will be made as a result of any such Capital Reorganization in the application of the provisions set forth in this Section 10 with respect to the rights and interests thereafter of the Holder to the end that the provisions set forth in this Section 10 will thereafter correspondingly be made applicable as nearly as may reasonably be in relation to any shares, other securities or other property thereafter deliverable upon the exercise hereof. Any such adjustment must be made by and set forth in an amendment to this Warrant Certificate approved by a resolution of the directors of the Corporation, acting reasonably, and will for all purposes be conclusively deemed to be an appropriate adjustment.

- (5) If, and whenever at any time after the date hereof and prior to the Expiry Time, there is a Subordinate Voting Share Reorganization, a Rights Offering or a Special Distribution, that results in an adjustment pursuant to Section 10(1), 10(2) or 10(3), as the case may be, then the number of Subordinate Voting Shares acquirable upon the subsequent exercise of the Warrants shall be simultaneously adjusted by multiplying the number of Subordinate Voting Shares acquirable upon exercise of the Warrants immediately prior to such adjustment by a fraction which shall be the reciprocal of the fraction used in the adjustment of the Exercise Price.

11. Rules Regarding Calculation of Adjustment of Exercise Price.

- (a) The adjustments provided for in Section 10 are cumulative and will, in the case of adjustments to the Exercise Price, be computed to the nearest one-tenth of one cent and will be made successively whenever an event referred to therein occurs, subject to the following subsections of this Section 11.
- (b) No adjustment in the Exercise Price is required to be made unless such adjustment would result in a change of at least 1% in the prevailing Exercise Price provided, however, that any adjustments which, except for the provisions of this subsection, would otherwise have been required to be made, will be carried forward and taken into account in any subsequent adjustments.
- (c) No adjustment in the Exercise Price will be made in respect of any event described in Section 10 if the Holder, subject to the prior approval of the Toronto Stock Exchange, is entitled to participate in such event on the same terms, *mutatis mutandis*, as if the Holder had exercised this Warrant Certificate prior to or on the effective date or record date of such event.
- (d) No adjustment in the Exercise Price will be made under Section 10 in respect of the issuance from time to time of Subordinate Voting Shares issuable from time to time as dividends paid in the ordinary course to holders of Subordinate Voting Shares who exercise an option or election to receive substantially equivalent dividends in Subordinate Voting Shares in lieu of receiving a cash dividend, and any such issue will be deemed not to be a Subordinate Voting Share Reorganization.
- (e) If at any time a dispute arises with respect to adjustments provided for in Section 10, such dispute will be conclusively determined by the auditors of the Corporation or if they are unable or unwilling to act, by such other firm of independent chartered accountants as may be selected by a resolution of the directors of the Corporation, acting reasonably, and any such determination will be binding upon the Corporation, the Holder and the shareholders of the Corporation. The Corporation will provide such auditors or accountants with access to all necessary records of the Corporation.
- (f) If the Corporation, after the date of issuance of this Warrant Certificate, takes any action affecting the Subordinate Voting Shares, other than action described in Section 10, which in the opinion of the board of directors of the Corporation would

materially affect the rights of the Holder, the Exercise Price will be adjusted in such manner, if any, and at such time, as determined by a resolution of the directors of the Corporation, acting reasonably, but subject in all cases to any necessary regulatory approval including the approval of the Toronto Stock Exchange. Failure of the taking of action by the directors of the Corporation so as to provide for an adjustment on or prior to the effective date of any action by the Corporation affecting the Subordinate Voting Shares will be conclusive evidence that the board of directors of the Corporation has determined that it is equitable to make no adjustment in the circumstances.

- (g) If the Corporation sets a record date to determine the holders of the Subordinate Voting Shares for the purpose of entitling them to receive any dividend or distribution or sets a record date to take any other action and, thereafter and before the distribution to such shareholders of any such dividend or distribution or the taking of any other action, decides not to implement its plan to pay or deliver such dividend or distribution or take such other action, then no adjustment in the Exercise Price will be required by reason of the setting of such record date.
- (h) In the absence of a resolution of the directors of the Corporation fixing a record date for a Special Distribution or Rights Offering, the Corporation will be deemed to have fixed as the record date therefor the date on which the Special Distribution or Rights Offering is effected.
- (i) As a condition precedent to the taking of any action which would require any adjustment to this Warrant Certificate, including the Exercise Price of the Warrants, the Corporation must take any corporate action which may be necessary in order that the Corporation have unissued and reserved in its authorized capital and may validly and legally issue as fully paid and non-assessable all the shares or other securities which the Holder is entitled to receive on the full exercise thereof in accordance with the provisions hereof.
- (j) The Corporation will from time to time, as soon as reasonably practicable after the occurrence of any event which requires an adjustment or readjustment as provided in Section 10, forthwith give notice to the Holder specifying the event requiring such adjustment or readjustment and the results thereof, including the resulting Exercise Price.

12. **Acceleration of Expiry Date.** If at any time after the date of the issuance of the Warrants, the Acceleration Trigger shall have occurred, the Corporation shall have the sole right, but not the obligation, to exercise the Acceleration Right. In the event the Corporation elects to exercise the Acceleration Right, the Corporation shall deliver, or cause to be delivered, the Acceleration Notice to the Holder pursuant to Section 29 hereof. Upon delivery of the Acceleration Notice to the Holder, such holder shall have the right, but not the obligation, to exercise their Warrants pursuant to the terms set forth herein and in the Warrant Certificates prior to the Acceleration Trigger Date. Effective as of the Acceleration Trigger Date, all unexercised Warrants shall be terminated and of no further force or effect without any action on the part of the Corporation or the Holder

13. **Consolidation and Amalgamation.**

- (a) The Corporation shall not enter into any transaction whereby all or substantially all of its undertaking, property and assets would become the property of any other corporation (herein called a “**Successor Corporation**”) whether by way of reorganization, reconstruction, consolidation, amalgamation, merger, transfer, sale, disposition or otherwise, unless prior to or contemporaneously with the consummation of such transaction the Corporation and the Successor Corporation shall have executed such instruments and done such things as are reasonably necessary or advisable to establish that upon the consummation of such transaction:
 - (i) the Successor Corporation will have assumed all the covenants and obligations of the Corporation under this Warrant Certificate, and
 - (ii) the Warrant Certificate will be valid and binding obligations of the Successor Corporation entitling the Holder, as against the Successor Corporation, to all the rights of the Holder under this Warrant Certificate.
- (b) Whenever the conditions of subsection 13(a) shall have been duly observed and performed the Successor Corporation shall possess, and from time to time may exercise, each and every right and power of the Corporation under this Warrant Certificate in the name of the Corporation or otherwise and any act or proceeding by any provision hereof required to be done or performed by any director or officer of the Corporation may be done and performed with like force and effect by the like directors or officers of the Successor Corporation.

14. **Liquidation.** If the Corporation is to be liquidated, dissolved or wound-up, the right to exercise the Warrants hereunder will terminate ten (10) days before the first day fixed for payment of any distribution amount in respect of the Subordinate Voting Shares and the Holder shall be given written notice at least thirty (30) days before the first day fixed for such payment.

15. **Representation and Warranty.** The Corporation hereby represents and warrants with and to the Holder that the Corporation is authorized and has the corporate and lawful power and authority to create and issue the Warrants evidenced by this Warrant Certificate and the Warrant Shares issuable upon the exercise hereof and perform its obligations hereunder and that this Warrant Certificate represents a valid, legal and binding obligation of the Corporation enforceable in accordance with its terms.

16. **If Share Transfer Books Closed.** The Corporation shall not be required to deliver certificates for Warrant Shares while the share transfer books of the Corporation are properly closed, prior to any meeting of shareholders or for the payment of dividends or for any other purpose, and in the event of the surrender of any Warrant Certificate in accordance with the provisions hereof and the making of any subscription and payment for the Warrant Shares called for thereby during any such period, delivery of certificates for Warrant Shares may be postponed for not exceeding five (5) Business Days after the date of the re-opening of said share transfer books. Provided, however, that any such postponement of delivery of certificates shall be without prejudice to the right of the Holder, if the Holder has surrendered the same and made payment

during such period, to receive such certificates for the Warrant Shares called for after the share transfer books shall have been re-opened.

17. **Canadian Legends on Subordinate Voting Shares.** Any certificate representing Subordinate Voting Shares issued upon the exercise of the Warrants prior to the date which is four months and one day after the date hereof will bear the following legends:

“UNLESS PERMITTED UNDER SECURITIES LEGISLATION, THE HOLDER OF THIS SECURITIES REPRESENTED BY THIS CERTIFICATE MUST NOT TRADE THE SECURITIES BEFORE THE DATE THAT IS FOUR MONTHS PLUS ONE DAY FROM DECEMBER 30, 2022.

18. **Certificate Legends.** Any share certificate representing Subordinate Voting Shares issued upon the exercise of the Warrants to a Holder in the United States will bear the following legends:

“THE SECURITIES REPRESENTED HEREBY HAVE NOT BEEN REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE “U.S. SECURITIES ACT”) OR STATE SECURITIES LAWS. THE HOLDER HEREOF, BY PURCHASING SUCH SECURITIES, AGREES FOR THE BENEFIT OF THE CORPORATION THAT SUCH SECURITIES MAY BE OFFERED, SOLD OR OTHERWISE TRANSFERRED ONLY (A) TO THE CORPORATION, (B) OUTSIDE THE UNITED STATES IN ACCORDANCE WITH RULE 904 OF REGULATION S UNDER THE U.S. SECURITIES ACT, (C) WITHIN THE UNITED STATES IN ACCORDANCE WITH (1) RULE 144A UNDER THE U.S. SECURITIES ACT OR (2) RULE 144 UNDER THE U.S. SECURITIES ACT, IF AVAILABLE, OR (D) PURSUANT TO ANOTHER EXEMPTION FROM REGISTRATION UNDER THE U.S. SECURITIES ACT AND ANY APPLICABLE STATE SECURITIES LAWS; PROVIDED THAT IN THE CASE OF TRANSFERS PURSUANT TO (C)(2) OR (D) ABOVE A LEGAL OPINION SATISFACTORY TO THE CORPORATION MUST FIRST BE PROVIDED. DELIVERY OF THIS CERTIFICATE MAY NOT CONSTITUTE “GOOD DELIVERY” IN SETTLEMENT OF TRANSACTIONS ON STOCK EXCHANGES IN CANADA.

IF AT THE TIME OF TRANSFER THE CORPORATION IS A “FOREIGN ISSUER” WITHIN THE MEANING OF REGULATION S UNDER THE U.S. SECURITIES ACT, THE LEGEND MAY BE REMOVED BY DELIVERY OF THIS CERTIFICATE AND A DULY EXECUTED DECLARATION IN A FORM SATISFACTORY TO THE REGISTRAR AND TRANSFER AGENT OF THE CORPORATION AND THE CORPORATION TO THE EFFECT THAT THE SALE OF THE SECURITIES REPRESENTED HEREBY IS BEING MADE IN COMPLIANCE WITH RULE 904 OF REGULATION S UNDER THE U.S. SECURITIES ACT, TOGETHER WITH SUCH OTHER DOCUMENTATION AS THE CORPORATION OR ITS TRANSFER AGENT MAY REQUIRE, WHICH MAY INCLUDE AN OPINION OF COUNSEL, OF RECOGNIZED STANDING REASONABLY SATISFACTORY TO THE CORPORATION.”

19. **Lost Certificate.** If the Warrant Certificate evidencing the Warrants issued hereby becomes stolen, lost, mutilated or destroyed the Corporation may, on such terms as it may in its discretion impose, respectively issue and countersign a new warrant certificate of like denomination, tenor and date as the certificate so stolen, lost, mutilated or destroyed.

20. **Governing Law.** This Warrant Certificate shall be governed by, and construed in accordance with, the laws of the Province of Ontario and the laws of Canada applicable therein but the reference to such laws shall not, by conflict of laws rules or otherwise, require the application of the law of any jurisdiction other than the Province of Ontario. The Corporation and Holder hereby irrevocably attorn to the jurisdiction of the Courts of the Province of Ontario.

21. **Severability.** If any one or more of the provisions or parts thereof contained in this Warrant Certificate should be or become invalid, illegal or unenforceable in any respect in any jurisdiction, the remaining provisions or parts thereof contained herein shall be and shall be conclusively deemed to be, as to such jurisdiction, severable therefrom and:

- (a) the validity, legality or enforceability of such remaining provisions or parts thereof shall not in any way be affected or impaired by the severance of the provisions or parts thereof severed; and
- (b) the invalidity, illegality or unenforceability of any provision or part thereof contained in this Warrant Certificate in any jurisdiction shall not affect or impair such provision or part thereof or any other provisions of this Warrant Certificate in any other jurisdiction.

22. **Headings.** The headings of the sections, subsections and subparagraphs of this Warrant Certificate have been inserted for convenience and reference only and do not define, limit, alter or enlarge the meaning of any provision of this Warrant Certificate.

23. **Numbering of Sections, etc.** Unless otherwise stated, a reference herein to a numbered or lettered section, subsection, subparagraph or schedule refers to the section, subsection, subparagraph or schedule bearing that number or letter in this Warrant Certificate.

24. **Gender.** Whenever used in this Warrant Certificate, words importing the singular number only shall include the plural, and vice versa, and words importing gender shall include all genders.

25. **Day not a Business Day.** In the event that any day on or before which any action is required to be taken hereunder is not a Business Day, then such action shall be required to be taken on or before the requisite time on the next succeeding day that is a Business Day. If the payment of any amount is deferred for any period, then such period shall be included for purposes of the computation of any interest payable hereunder.

26. **Computation of Time Period.** Except to the extent otherwise provided herein, in the computation of a period of time from a specified date to a later specified date, the word “from” means “from and including” and the words “to” and “until” each mean “to but excluding”.

27. **Binding Effect.** This Warrant Certificate and all of its provisions shall enure to the benefit of the Holder, and their respective heirs, executors, administrators, successors, legal

representatives and assigns and shall be binding upon the Corporation and its successors and permitted assigns.

28. **Notice.** Any notice or other communication with respect to this Warrant Certificate shall (a) be in writing, (b) be effective on the day of hand-delivery thereof to the party to whom directed, one business day following the day of deposit thereof with delivery charges prepaid, with a national overnight delivery service, three business days following the day of deposit thereof with postage prepaid, with Canada Post, by regular first class, certified or registered mail, or one business day after the date of transmission if sent by any standard electronic means, (c) be directed (i) if to the Holder, at the address indicated on the cover page of this Warrant Certificate; and (ii) if to the Corporation at 155 Industrial Parkway South, Unit 7-10 Aurora, Ontario, L4G 3G6, or at another address designated by the party in writing.

29. **Time of Essence.** Time shall be of the essence hereof.

30. **Transfer of Warrants.** The Warrants represented by this Warrant Certificate may be transferred, subject to the terms hereof and the terms set forth in the Transfer Form. No transfer of the Warrants evidenced by this Warrant Certificate shall be effective unless this Warrant Certificate and accompanying duly executed Transfer Form or other instrument of transfer in such form as the Corporation may from time to time prescribe, together with such evidence of the genuineness of each endorsement, execution and authorization and of other matters as may reasonably be required by the Corporation, are delivered to the Corporation. No transfer of the Warrants evidenced by this Warrant Certificate shall be made if in the opinion of counsel to the Corporation such transfer would result in the violation of any applicable securities laws.

31. **Approval.** The completion of the transactions contemplated in this Warrant Certificate is subject to and dependent on obtaining all necessary approvals of regulators and regulatory authorities. The Corporation will seek all approvals, orders or exemptions required to enable the completion of all transactions contemplated by this Warrant Certificate. The Holder shall provide all assistance reasonably required to obtain such orders, exemptions or approvals, or any of them, and to execute and deliver such documentation as required or desirable for such purpose.

[Signature page to follow]

IN WITNESS WHEREOF the Corporation has caused this Warrant Certificate to be signed by its authorized officer as of the 30th day of December, 2022.

FLOW BEVERAGE CORP.

By:

Name: Nicholas Reichenbach
Title: Chief Executive Officer

SCHEDULE "A"
EXERCISE FORM

TO: FLOW BEVERAGE CORP.

The undersigned, being the holder of a Warrant Certificate issued by Flow Beverage Corp. (the "**Corporation**") on December 30, 2022, hereby irrevocably elects to exercise the number of Warrants of the Corporation set out below for the number of Warrant Shares as set forth below:

(a) Number of Warrants to be Exercised: _____

(b) Number of Warrant Shares to be Acquired: _____

(c) Exercise Price per Warrant Share: CDN\$ _____

(d) Aggregate Purchase Price *[(a) multiplied by (c)]* CDN\$ _____

and hereby tenders a certified cheque, bank draft or cash for such aggregate purchase price, and directs such Warrant Shares to be registered and a certificate therefor to be issued as directed below.

DATED this _____ day of _____, 202__.

(Registered Holder- Print)

Witness (if Registered Holder is an individual) (Per:) _____
(Signature of Registered Holder)

Direction as to Registration (MUST BE COMPLETED)

Name: _____

Address: _____

Number of Warrant Shares: _____

Instructions:

In order to exercise the Warrants evidenced by the within Warrant Certificate, the registered holder of the Warrants:

1. Must provide the Corporation at its principal office at 155 Industrial Parkway South, Unit 7-10 Aurora, Ontario, L4G 3G6 with: (i) the original Warrant Certificate; (ii) this Exercise Form duly completed and executed; and (iii) cash or a certified cheque, money order or bank draft in lawful money of Canada for the aggregate purchase price of the Warrant Shares.

2. The signature of the Holder must be the signature of the person whose name appears on the front of the Warrant Certificate or a duly authorized trustee, executor, administrator, curator, guardian, attorney of the Holder, or a duly authorized signing officer in the case of a corporation.
3. If this Exercise Form is signed by a trustee, executor, administrator, curator, guardian, attorney, officer of a corporation or any person acting in a fiduciary or representative capacity, the certificate must be accompanied by evidence of authority to sign satisfactory to the Corporation.

SCHEDULE "B"
TRANSFER FORM

For value received, the undersigned hereby sells, transfers and assigns

unto _____

(please print name of transferee)

of _____

(please print address of transferee)

_____ Warrants represented by the within certificate.
(please insert number of Warrants to be transferred)

DATED this ____ day of _____, 202__.

NOTICE: THE SIGNATURE TO THIS
TRANSFER MUST CORRESPOND WITH
THE NAME AS WRITTEN UPON THE
FACE OF THE CERTIFICATE, IN EVERY
PARTICULAR, WITHOUT ALTERATION
OR ENLARGEMENT, OR ANY CHANGE
WHATEVER.

* The signature of this transfer must correspond exactly with the name as written on the face page hereof.

Warrants shall only be transferable in accordance with applicable laws and the resale of Warrants and Subordinate Voting Shares issuable upon exercise of Warrants may be subject to restrictions under such laws.

EXHIBIT B

Request for Borrowing

FLOW BEVERAGE CORP.
155 Industrial Parkway South
Aurora, ON L4G 3G6

_____, 202_

NFS LEASING CANADA LTD
900 Cummings Center-Suite 226-U
Beverly, Massachusetts 01915
Attention: Eric Renaud, Chief Credit Officer

Re: Request for Delayed Draw Term Loan and Disbursement Instructions

Reference is made to the terms and conditions of that certain Term Loan and Security Agreement dated December 30, 2022 (as amended, restated, or otherwise modified from time to time, the “**Loan Agreement**”) among FLOW BEVERAGE CORP., a corporation formed under the Canada Business Corporations Act (the “**Borrower**”), the Guarantors named therein, and NFS LEASING CANADA LTD., a Canada corporation (together with its successors and assigns, collectively, the “**Lender**”). Capitalized terms used herein without definition shall have the meanings as set forth in the Loan Agreement. In accordance with the Loan Agreement, Borrower hereby requests that Lender fund the Delayed Draw Term Loan in the principal amount of **\$5,000,000.00** (the “**Delayed Draw Term Loan Advance**”). Borrower hereby certifies to Lender that all conditions precedent to the Delayed Draw Term Loan as set forth in the Loan Agreement have been met, and further certified that:

- (a) all representations and warranties contained in the Loan Agreement and the other Loan Documents are true and correct on and as of the date hereof as if then made, other than representations and warranties that expressly relate solely to an earlier date, in which case they shall have been true and correct as of such earlier date;
- (b) no Default or Event of Default has occurred or is continuing, or would result from the making of the requested Delayed Draw Term Loan Advance as of the date hereof; and
- (c) no Material Adverse Effect exists, or would result from the making of the requested Delayed Draw Term Loan Advance.

Borrower irrevocably authorizes and directs Lender to disburse the proceeds of the Delayed Draw Term Loan Advance on the date hereof by wire transfer of funds to the account(s) and payee(s) indicated on the direction of payment set forth in **Exhibit A** attached hereto and made part hereof. Borrower acknowledges and agrees that the disbursements are being made strictly on the basis of the information set forth in **Exhibit A** and in the event such information is inaccurate, Borrower shall be liable for any and all losses, costs and expenses arising from any inaccuracy in such information.

FLOW BEVERAGE CORP., Borrower

By: _____
Nicholas Reichenbach, CEO

Exhibit A
Request for Borrowing

Direction of Payment

Delayed Draw Term Loan Advance Amount: \$5,000,000.00

Funding Date: _____, 202__

1.	To _____ in the amount of \$ _____ in accordance with the following wire instructions: Bank: ABA/Routing: Account Name: Account No.: Reference: NFS DDTL Proceeds	\$ _____
	Total.....	\$5,000,000.00

EXHIBIT C

Form of Compliance Certificate

[] [], 20[]

NFS LEASING CANADA LTD
900 Cummings Center-Suite 226-U
Beverly, Massachusetts 01915
Attention: Eric Renaud, Chief Credit Officer

Re: Compliance Certificate

This Compliance Certificate (this “**Certificate**”) is executed and delivered pursuant to Section 4.1(d) of the Schedule to that certain Term Loan and Security Agreement dated December 30, 2022 (as amended, restated, or otherwise modified from time to time, the “**Loan Agreement**”) among FLOW BEVERAGE CORP., a corporation formed under the Canada Business Corporations Act (the “**Borrower**”), the Guarantors named therein, and NFS LEASING CANADA LTD., a Canada corporation (together with its successors and assigns, collectively, the “**Lender**”). Capitalized terms used herein without definition shall have the meanings as set forth in the Loan Agreement.

The undersigned, [], [Chief Financial Officer] of the Borrower, solely in such capacity as [Chief Financial Officer] of the Borrower, hereby gives this Certificate to Lender as required by Section 4.1(d) of the Schedule to the Loan Agreement.

Attached hereto (a) as **Exhibit A** are the Borrower’s consolidated and consolidating Financial Statements for the [Fiscal Year][Fiscal Quarter] ended [] [], 20[][,][and] [(b) a comparison in reasonable detail to the prior year’s audited Financial Statements;] [and (c) the Borrower’s management discussion and analysis for such period Such Financial Statements have been prepared in accordance with GAAP/IFRS] and are fairly stated in all material respects when considered in relation to the Financial Statements of the Borrower and its Subsidiaries.

Section 4.2 of the Schedule to the Loan Agreement, the Cash Ratio of the Borrower calculated as of such fiscal quarter end, is [satisfied/not satisfied] at [] to 1.00 (as calculated on **Exhibit B** hereto) when compared to the required Cash Ratio of not less than [0.50] to 1.00 for such period.

[No Default or Event of Default has occurred or is continuing as of the date hereof.] or [The following Default or Event of Default has occurred, is continuing and the following steps have been taken to correct the aforementioned Default or Event of Default:]

[Signature page to follow]

The undersigned has reviewed the terms of the Loan Agreement and has made, or caused to be made under his supervision, a review in reasonable detail of the transactions and financial condition of the Loan Parties during the fiscal period covered by this Certificate.

FLOW BEVERAGE CORP., Borrower

By: _____

Name: _____

Title: _____

Schedule 6.1(a) - Foreign Jurisdictions

Jurisdiction of Loan Parties

Loan Party	Jurisdiction	Qualified to do Business
Flow Beverage Corp.	Canada	Canada
Flow Water Inc.	Canada	Canada
Flow Beverages Inc.	Delaware	Delaware/Virginia
Flow Glow Beverages Inc.	Canada	Canada
<u>2446692 Ontario Limited</u>	<u>Ontario</u>	<u>Ontario</u>
<u>Flow Beverages (Switzerland) SA</u>	<u>Switzerland</u>	<u>Switzerland</u>

Schedule 6.1(b) – Location of Offices, Records and Collateral

- (a) The address of the principal place of business and chief executive office of each Loan Party is:

Loan Party	Street Address	Country	State/Province
Flow Beverage Corp.	155 Industrial Parkway South Aurora, ON L4G 3G6	Canada	Ontario
Flow Beverages Inc.	651 N Broad St., Suite 206, Middletown, DE 19709	USA	Virginia
Flow Water Inc.	155 Industrial Parkway South Aurora, ON L4G 3G6	Canada	Ontario
Flow Glow Beverages	200-283 Dalhousie St., Ottawa, ON K1N 7E5	Canada	Ontario
2446692 Ontario Limited	155 Industrial Parkway South Aurora, ON L4G 3G6	Canada	Ontario

- (b) The books and records of each Loan Party and all of its chattel paper and records of its Receivables are maintained exclusively in the possession of each Loan Party at, the address of each Loan Party specified:

Loan Party	Street Address	Country	State
Flow Beverage Corp.	200-283 Dalhousie St., Ottawa, ON K1N 7E5	Canada	Ontario
Flow Water Inc.	200-283 Dalhousie St., Ottawa, ON K1N 7E5	Canada	Ontario
Flow Beverages Inc.	200-283 Dalhousie St., Ottawa, ON K1N 7E5	Canada	Ontario
Flow Beverages Inc.	200-283 Dalhousie St., Ottawa, ON K1N 7E5	Canada	Ontario
2446692 Ontario Limited	200-283 Dalhousie St., Ottawa, ON K1N 7E5	Canada	Ontario

(c) No Collateral is in the possession of a third party such as a warehouse, consignee or other bailee except in the locations listed below.

Loan Party	Name and Address of Other Person
Flow Water Inc.	Alluster Systems Inc., 150-2051 Viceroy Place, Richmond, BC V6V 1Y9
Flow Water Inc.	Coldhaus Distribution Inc., 60 Hereford St., Brampton, ON L6Y 0N3
Flow Water Inc.	9120-9387 Quebec Inc., 4935 rue Bourg, Saint- Laurent, QC H4T 1H9
Flow Water Inc.	Amazon Canada, 110 Aeropark Blvd., Hamilton, ON L0R 1W0
Flow Water Inc.	Amazon Canada, 789 Salem Rd. N, Ajax, ON L1Z 1G1
Flow Water Inc.	Amazon Canada, 12724 Coleraine Dr., Bolton, ON L7E 3B1
Flow Water Inc.	Amazon Canada, 7995 Winston Churchill Blvd., Brampton, ON L6Y 5Z4
Flow Water Inc.	Amazon Canada, 1449 39th Ave., Nisku, AB T9E 0B4
Flow Water Inc.	Amazon Canada, 2750 Peddie Rd., Milton, ON L9T 6Y9
Flow Water Inc.	Amazon Canada, 6363 Millcreek Dr., Mississauga, ON L5N 1L8
Flow Beverages Inc.	Coastline Logistics Inc., 16920 South Main St., Gardena, CA 90248
Flow Beverages Inc.	OHI Technologies, Inc., 100 Harbor Drive, jersey City, NJ 07305
Flow Beverages Inc.	OHI Technologies, Inc., 12320 4th Street, Rancho Cucamonga, CA 91730
Flow Beverages Inc.	RJW Warehouse, LLC, 14908 S Gougar Rd., Lockport, IL 60491
Flow Beverages Inc.	Amazon US, 10240 Old Dowd Rd., Charlotte, NC 28214
Flow Beverages Inc.	Office Depot Logistics, Inc., 950 Centerville Rd., Newville, PA 17240

(d) No Collateral is in the possession of any Loan Party, except in the locations listed below.

Loan Party	Location	Record Owner of Location
Flow Water Inc.	155 Industrial Parkway South, Unit 7-10 Aurora, ON L4G 3G6	Aurora Investments, Inc.
Flow Water Inc.	145 Industrial Parkway South, Unit 5, 6-11 Aurora, ON L4G 3V5	Aurora Investments, Inc.
Flow Water Inc.	1655 Dupont Street, Studio 105, Toronto, ON K1V 8N2	Dupont Junction Holdings Inc.
Flow Water Inc.	200-283 Dalhousie Street, Ottawa, ON K1N 7E5	279-283 Dalhousie Limited Partnership
Flow Beverages Inc.	200 West 12th Street, Building EE10, Waynesboro, VA 22980	South River Partners, LLC
Flow Beverages Inc	200 West 12th Street, Building H2-H3, Waynesboro, VA 22980	South River Partners, LLC
Flow Beverages Inc	64 Triangle Drive, Weyers Cave, VA 24486	Railside Industries, Inc.

(e) With respect to each Loan Party, set forth below is each item of real property owned or leased by such Loan Party, indicating whether such real property is owned or leased by such Loan Party:

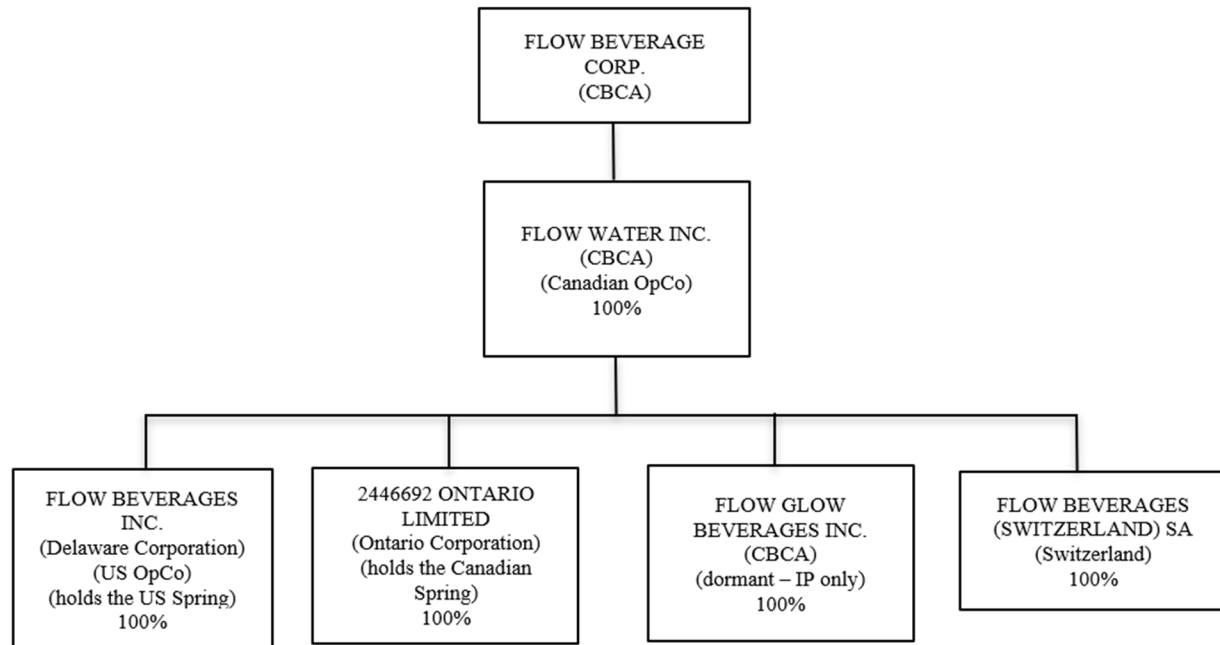
Loan Party	Address	Owned or Leased	If Leased, Name and Address of Record Owner
Flow Water Inc.	155 Industrial Parkway South, Unit 7-10 Aurora, ON L4G 3G6	Leased	Aurora Investments, Inc.
Flow Water Inc.	145 Industrial Parkway South, Unit 5, 6-11 Aurora, ON L4G 3V5	Leased	Aurora Investments, Inc.
Flow Water Inc.	1655 Dupont Street, Studio 105, Toronto, ON K1V 8N2	Leased	Dupont Junction Holdings Inc.
Flow Water Inc.	200-283 Dalhousie Street, Ottawa, ON K1N 7E5	Leased	279-283 Dalhousie Limited Partnership
Flow Water Inc.	468 Bruce Rd. 28., Mildmay, ON N0G 2J0	Leased	2446692 Ontario limited
2446692 Ontario Limited	468 Bruce Rd. 28., Mildmay, ON N0G 2J0	Owned	N/A
Flow Beverages Inc.	200 West 12th Street, Building EE10, Waynesboro, VA 22980	Leased	South River Partners, LLC
Flow Beverages Inc	200 West 12th Street, Building H2-H3, Waynesboro, VA 22980	Leased	South River Partners, LLC
Flow Beverages Inc	64 Triangle Drive, Weyers Cave, VA 24486	Leased	Railside Industries, Inc.
Flow Beverages Inc.	40 Seawright Road, Mount Sidney VA 24467	Owned	N/A

Schedule 6.1(f) - Consents and Authorizations

Nil.

Schedule 6.1(g) – Ownership, Subsidiaries

The following diagram presents the inter-corporate relationships among the Corporation and its subsidiaries as of the date hereof:



Equity Interests of Loan Parties in Subsidiaries

Loan Party	Issuer	Authorized and Outstanding Equity Interests	Shares (No., Class and Par Value)	Certificate No. (if certificated)	Percent Owned
Flow Beverage Corp.	Flow Water Inc.	100	100 Common	N/A	100%
Flow Water Inc.	Flow Beverages Inc.	1500	1500 Common	CS-01	100%
Flow Water Inc.	Flow Glow Beverages Inc.	100	100 Class A	A-01	100%
Flow Water Inc.	2446692 Ontario Limited	10	10 Class 1	C3	100%
Flow Water Inc.	Flow beverages (Switzerland) SA	100,000	100,000 Common	Not Applicable	100%

Schedule 6.1(i) – Contingent Obligations

1. Additional Interest on Unsecured Debentures

On February 28, 2022 (the “**Issue date**”), Flow Beverage Corp. (“**Company**”) issued amended unsecured debentures (the “**Debentures**”) in the aggregate amount of \$9,476,000, maturing on February 28, 2024 (the “**Maturity Date**”) and carrying an interest rate of 12% per annum. The holders of the Debentures will be entitled to an additional interest of 12% per annum, calculated from the Issue Date to the Maturity Date if:

- (i) The closing price of the Company’s Subordinate Voting Shares (“**SVS**”) on the Toronto Stock Exchange for any ten (10) consecutive trading day period from the Issue Date to the Maturity Date is not greater than \$1.28; and
- (ii) The Series “C” Warrants issued to the holder in connection with the Debentures remain unexercised at the Maturity Date.

2. Tax Indemnity for Certain Employees

The Company entered into tax indemnity agreements in relation to potential tax losses arising from the grant of Restricted Share Units (“**RSUs**”) with three (3) of its employees. The total amount of the Company’s liability will depend on the price of the SVS at the time of vesting and disposition.

Schedule 6.1 (k) – Joint Ventures and Partnerships

Nil.

Schedule 6.1 (m) - No Actual or Pending Material Modification of Business

Nil.

Schedule 6.1 (q) – Taxes and Tax Return

1. Judgment of the Ministry of Finance against Flow Water Inc. with Reference Number “2021 830745790TE0001” issued Dec. 2, 2021, in the amount of CAD 27,751.58, pursuant to the Employer Health Tax Act.

- - -

Schedule 6.1(r) – Judgments and Litigation

1. See attached memo.
2. Additional pending litigation: JP Morgan Chase Bank, N.A., Toronto Branch v. Flow Water Inc. et al - in the amount of \$49,587.00, dated June 30, 2022.

Memorandum
PRIVILEGED & CONFIDENTIAL

To:	File
From:	Martin Villeneuve, General Counsel
Date:	September 12, 2022
Re:	Litigation Summary

1. Paul and Sons Building Renovations Ltd. ("Paul") for construction work performed for Flow at 155 Industrial Parkway South, Aurora, Ontario, Unit #7, 8, 9, 10.

Background

During the build out of the Flow plant in Aurora, Paul was hired to perform construction work namely flooring and concrete work ("**Work**"). A quote for a total amount of \$321,732.00 plus HST dated December 7, 2016, was submitted by Paul.

Summary

Following completion of the Work, Scott Crabbe (Flow Contractor/Project Manager) identified many discrepancies related to the work performed by Paul at the plant in Aurora.

Martin Villeneuve (Flow Counsel) provided a report with deficiencies to Paul on November 14, 2019.

Paul responded on November 25, 2019, contesting the deficiencies.

On May 10, 2022, Paul communicated with Martin Villeneuve asking for payment of the remaining balance of \$115,514.21.

Analysis of Flow's Legal Department

There is an ongoing dispute over the payment of \$115,514.21, as unresolved deficiencies remain.

Conclusion

Some of the deficiencies we initially communicated to Paul are no longer applicable, either they were not part of their scope, or they have since been fixed. Some remain outstanding.

Ultimately, the permits have been closed with the town of Aurora and the work was completed.

On June 23rd, 2022, we communicated with Paul and offered a settlement payment in the amount of twenty thousand dollars (\$20,000) in exchange for a full and final release related to this matter. They declined finding it too low of an offer. They did not provide a counteroffer.



We currently have a meeting scheduled for Wednesday September 14th, 2022. Ken Helfand, Scott Crabbe and Vince our landlord will attend as will Paul and his structural engineer.

2. Procedural History of the “Friends of Seawright Springs” Petition for a Writ of Certiorari, Case Number CL19001841-00, before the Augusta County Circuit Court, Staunton, Virginia, USA.

On May 28, 2019, several Augusta County residents that live near Seawright Springs, known collectively as “Friends of Seawright Springs”, filed a “Request for appeal of Zoning Administrator decision”, with John Wilkinson, Director of the Augusta County Department of Community Development (the “Request”). The Request was styled as an “appeal of your [Wilkinson’s] office’s December 4, 2018 determination and all subsequent determinations regarding the current zoning status of (a) Tax Map Number 26, Parcels 94 and 94A, and (b) Tax Map Number 27, Parcels 2, 2B, and 8A, (collectively ‘the Property’),” and it was meant for the consideration of the Board of Zoning Appeals (“BZA”) which was meeting to consider the Friends of Seawright Springs’ “appeal” on July 3, 2019. The latter Property is owned by Flow Beverages Inc. (“Flow”), and Flow maintains and runs its commercial spring water extraction operations on the Property. The Request asked the County Board of Zoning Appeals to “immediately direct the owner of the Property, whom we believed to be Flow Beverages, Inc. (“Flow”), to cease all development and activity on the Property pending the resolution of this appeal.” Moreover, the Friends of Seawright Springs in the Request challenged the Zoning Administrator’s Determination of Dec. 4, 2018 (the “Zoning Determination”), which effectively reaffirmed the zoning of the Property that enables Flow to conduct its commercial extraction operations.

Were Flow to have been ordered to “cease all development and activity on the Property”, Flow would have suffered significant economic damages, and were the Zoning Determination to have been set aside or overturned, it could have effectively required Flow to apply for a Special Use permit that could have forced a cessation of operations and/or rendered Flow’s property unviable for the purpose it was purchased. Therefore, in order to defend its rights to use the Property as zoned, Flow sought to defend itself against this action through its then Counsel at Protorae Law, John Hawthorne, Esq.

Protorae Law, on July 2, 2019, filed a fulsome “Memorandum in Support of the Determination of the Zoning Administrator” (the “Memorandum”) with the Secretary of the Augusta County Board of Zoning Appeals, defending Flow against the claims made in the Friends of Seawright’s Request, including their request for the BZA to order cessation of all activities by Flow. The Memorandum challenged the standing of the Friends of Seawright Springs and asserted that Flow has a vested “by-right use” that cannot be altered by the Board of Zoning Appeals.

On July 3, 2019, the BZA met in a hearing to consider the above-mentioned matters. Flow's Counsel appeared at the hearing to defend Flow, and the Friends of Seawright Springs' counsel likewise appeared to challenge the Zoning Determination and advocate the Friends of Seawright Springs' position. The BZA could not reach a decision at the hearing, and thus tabled its decision on the matter until the following month.

On July 5, 2019, Counsel for the Friends of Seawright Springs filed another letter with the BZA, stating "Given that there will be no resolution of the appeal in the Seawright Springs matter until August 1, 2019 at the earliest, I will ask again that your office enforce the stay required by Virginia Code § 15.2-231 l(B)... If you do not intend to enforce the stay, the appellants have authorized me to seek an injunction."

On July 9, 2019, Counsel for the Friends of Seawright Springs filed a "Motion for Injunctive Relief" with the Augusta County, VA, Circuit Court, with Case Number "CL19001479-00" requesting the Court to grant "injunctive relief" and order Flow to "stay" its operations until the BZA meets to issue its determination on the appeal. The Circuit Court has to date not addressed or decided on this Motion, and the Motion became moot after the BZA issued its ruling, as outlined below.

In light of the matters presented at the hearing and the discussion and questions of the BZA at the hearing as well as opposing Counsel's July 5 brief and July 9 Motion, Flow's Counsel submitted a further brief to the BZA on July 16, 2019, rebutting assertions made, and clarifying Flow's legal position to the BZA.

On July 23, 2019, Counsel for the Friends of Seawright Springs filed a letter to the BZA in furtherance of his clients' appeal, and imploring the BZA to find against Flow, stating in conclusion, "For these reasons, and the reasons stated at the public hearing, the BZA should reverse the zoning administrator's decision and require Flow to obtain a special use permit to continue its commercial level water extraction and related activities at its property".

Flow's Counsel then began preparations for appearing at the next hearing of the BZA on August 1, 2019, and moreover experienced a sudden change in Counsel from Mr. Hawthorne to Ms. Becky Segal and Ms. Karen Cohen, when Mr. Hawthorne left Protorae Law.

On August 1, 2019, the BZA met and unanimously decided in Flow's favour, dismissing the Friends of Seawright Springs appeal with prejudice. This allowed Flow's operations to continue unimpeded and confirmed the Zoning Determination and Flow's "by-right use" of the Property.

On August 30, 2019, Counsel for the Friends of Seawright Springs filed a "Petition for a Writ of Certiorari" with the Augusta County Circuit Court naming Flow as a Co-Defendant with the Augusta County Board of Supervisors (Case Number CL19001841-00), and appealing the BZA's August 1, 2019 decision, and further reiterating its arguments against

the Zoning Determination and Flow's use of the Property, and also asking the Court to overturn the BZA's decision and require Flow to obtain a Special Use Permit.

Flow's Counsel began preparing a Responsive Pleading. Flow's Responsive Pleading, styled a "Plea in Bar and Demurrer and Motion to Dismiss" was filed on September 30, 2019 with the Augusta County Circuit Court and rebutted the arguments made by Plaintiffs in their Petition.

Protorae on behalf of Flow thereafter engaged in settlement discussions with petitioners' counsel, Michael Sharp, at his request on October 16, 2019. The petitioners' demands were not monetary, rather they requested various concessions by Flow with regard to land use and information sharing. Protorae did not hear back from Mr. Sharp for the next two weeks, so they followed up by email on October 30, 2019, and Mr. Sharp responded on that same day indicating that his clients had not yet reached consensus on how to proceed, but that "he would do his best to get an answer soon". Flow's Counsel has not had any further discussions with Mr. Sharp since October 30, 2019.

The Circuit Court has the power to reverse the BZA's dismissal of the Friends of Seawright Springs' appeal of the Zoning Determination and could require Flow to go through the Special Use Permit process that could in theory ultimately alter the BZA's Zoning Determination. No monetary damages have been claimed by the Appellants. Protorae stated in a letter dated April 11, 2020 to Flow's General Counsel that "it is more likely than not that the court, if and when it issues the writ, will affirm the BZA's decision", and moreover, "in addition to multiple statutory bases for petitioners' claims being time-barred, and petitioners' lack of standing, Flow has substantive rights that are protected by statute in Virginia – namely, its vested right to use the property as provided in the Zoning Determination (i.e., for 'marketing, packaging and selling natural spring water in bulk and bottles (cases), and shipping which involves nine (9) tankers and three (3) trailers per day')."

The Friends of Seawright have failed to file the necessary *praecipe* to put the Petition on the motions docket of the Circuit Court, and it has been over two years since they filed. Flow's Counsel has indicated this is a sign that the Friends of Seawright think they will lose their case and don't want to invest any further resources into pursuing it. Moreover, according to Flow's Counsel, the County attorney's filing essentially matched ours in substance, which indicates that the County also feels Flow has a strong case. Flow's case is supported in part by VA Supreme Court precedent and the Friends of Seawright would have a high procedural and evidentiary burden to overcome to prevail. Even in the worst-case scenario where the Friends of Seawright were to win their case, the least favorable outcome for Flow is likely that we would have to apply to the Board of Zoning Appeals for a Special Use permit, and there are no issues of quantum in terms of damages associated with this. In fact, a Special Use permit was granted to the previous owners of Flow's property when they were also commercially extracting and bottling water, and it could actually inure to Flow's benefit to go through the Special Use Permit process as we could possibly increase our water taking amount per day.

There have been no further developments regarding this case.

3. Statement of claim issued on behalf of Jean-Marc St. Pierre (“St. Pierre”) against Flow Beverage Corp. on September 1, 2021 and served on October 8, 2021 (“CV-21-00668068-0000”).

Background

The statement of claim was issued on behalf of Jean-Marc St. Pierre (“**St. Pierre**”) against Flow Beverage Corp. (“**Flow**”) on September 1, 2021, and served on October 8, 2021 (“**CV-21-00668068-0000**”). This Memorandum is to be shared only with Flow’s external auditors, Ernst & Young LLP, and is privileged and confidential.

Summary

St. Pierre is a former employee of Flow Water Inc., the predecessor and now wholly-owned subsidiary of Flow. St. Pierre is claiming: (i) \$72,692 to compensate St. Pierre for having been laid off and subsequently re-hired at a lower base salary; (ii) \$400,000 to compensate St. Pierre's arbitrary reduction in performance award and for his mental distress caused by the alleged bad faith and dishonest performance of the employment and option agreements; (iii) an order directing the issuance of 5,410 Multiple Voting Shares of Flow Beverage Corp., and/or any reduction in the fair value of the shares between the time of St. Pierre's attempted exercise of the options and the date of Issuance of such order; and (iv) \$400,000 in punitive and/or exemplary damages. CV-21-00668068-0000 has been referred to outside counsel (DLA Piper).

Analysis of Flow’s Legal Department

Flow’s Legal Department maintains CV-21-00668068-0000 is without merit. Punitive damages are rarely awarded in Canada and are awarded in the most exceptional cases. St. Pierre voluntarily signed a new employment contract with valid consideration at the reduced salary. The options granted to St. Pierre expired on the day of his resignation from Flow, before to his attempt to exercise the options. The claim for damages for mental distress caused by the alleged bad faith and dishonest performance of the agreements has a very low probability of success given the facts at hand. Even If it were successful, the amount claimed by St. Pierre is usually awarded in the most serious circumstances and St. Pierre would only be awarded a modest amount (<\$10,000).

This analysis has been confirmed by outside counsel, who has confirmed Flow’s financial exposure regarding CV-21-00668068-0000 is likely limited to the cost of retaining outside counsel and other related legal costs.

Outside counsel has been instructed to proceed with a motion to strike part of CV-21-00668068-0000. Flow's Legal Department is prepared to offer a modest settlement amount, and to subsequently defend the action.

As of February 16, 2022, Flow's Legal Department has instructed outside counsel to proceed with an application (the "**WSAIT Application**") to the Ontario Workplace Safety and Insurance Appeals Tribunal ("**WSIAT**") to determine if St. Pierre's right to commence the mental distress claim against Flow are solely within the purview of the Workplace Safety and Insurance Appeals Tribunal pursuant to the Workplace Safety and Insurance Act ("**WSIA**"); or in the alternative, the amount that Flow may be liable to pay to St. Pierre for his mental distress claim be limited by the WSIA.

It is Flow's position that St. Pierre's mental distress claim is an attempt by St. Pierre to bring a civil suit for an alleged personal injury by accident arising out of and in the course of employment. In effect, St. Pierre's mental distress claim is a claim for a workplace injury that has been disguised as a claim for breach of duty of good faith and honest contractual performance.

Conclusion

Although the amount claimed by St. Pierre is extremely high, Flow's Legal Department considers CV-21-00668068-0000 to be a "nuisance claim" that is without merit.

The risk of the WSIAT application is that St. Pierre may then seek to establish a workers' compensation claim in respect of his mental distress injuries. In our view, that is still preferable to allowing St. Pierre to pursue a civil claim for his mental distress injuries. Among other things, if St. Pierre's mental distress claim is confined to the workers' compensation system, (1) the amount of his damages will be capped in accordance with WSIB policy; and (2) he will not be entitled to recover any legal fees in relation to the pursuit of his mental distress claim in the workers' compensation system. If St. Pierre's mental distress entitles him to benefits under the WSIA, then he can't sue Flow for monetary damages for this same mental distress.

We remain of the view that the WSIAT application is strategically beneficial to Flow.

4. Voluntary FDA Recall of Flow organic lemon + ginger flavored water, 16.9 fl oz (500ml).

Background

On February 17, 2022, Flow initiated a voluntary FDA recall ("**Recall**") of batch (BB 2023AUG29) of Flow organic lemon + ginger flavored water, 16.9 fl oz (500ml) (the "**Affected Product**"). A total of seven (7) customer complaints (each a "**Complainant**") alleging adverse reactions following consumption were received. All complaints concern Affected Product produced in close temporal proximity and purchased at (or donations from) four (4) Eastern Pennsylvania locations of a single retailer, Giant Food Stores LLC ("**Giant**").



Food and Drug Administration

The FDA classified the Recall as Level II. Flow immediately sought the return of all Affected Product from the three (3) distributors that could've potentially received the Affected Product.

Store visits

Flow also subsequently visited 127 stores that potentially received the Affected Product in order to ensure complete removal from the store shelves.

Insurance

Flow is covered for USD\$2M under its main insurance policy, plus another CAD\$8M under its umbrella policy, with a deductible of \$10,000, for product liability claims.

Complainants

Settlement and the signing of a Release has been completed with three (3) of the seven (7) Complainants as of the date hereof for a combined amount of \$14,000 covered by our insurer.

Two (2) of the complainants have been unresponsive and the remaining two (2) have retained counsel.

On August 2nd, 2022, we were served with a civil complaint on behalf of Mr. Hausman. No fixed amount is claimed however the plaintiff is demanding compensatory and punitive damages in an amount exceeding the amount for referral to the Compulsory Arbitration Program which is \$50,000 in Pennsylvania.

On September 8th, 2022, a civil complaint was filed on behalf of Ms. Bethany Rae Harrier with the Court of Common Pleas in the County of Pennsylvania. No fixed amount is claimed however the plaintiff is demanding compensatory and punitive damages in an amount exceeding the amount for referral to the Compulsory Arbitration Program which is \$50,000 in Pennsylvania.

Both complainants are represented by the same law firm and have agreed to mediation before year end.

Analysis of Flow's Legal Department

On August 3rd, 2022, we received a letter from Intact Insurance (Flow's liability insurer) indicating that the Notice to Plead and Complaint from Mr. Hausman contains a claim for punitive damages against Flow. **Intact will defend the entire action however punitive damages are not covered under our policy.**

We feel our insurance coverage is sufficient to cover the Complainants compensatory damages claims.

Intact will be demanding that Giant and/or its insurer defend, hold harmless and indemnify Flow in connection with Mr. Hausman's claim.



Conclusion

We are confident with the efficiency of the Recall and the sufficiency of our insurance coverage related to compensatory damages. Counsel will attempt to strike the punitive damages claim. As previously stated, punitive damages are not covered under our policy.

We've asked counsel to provide their opinion on whether plaintiffs will be permitted to present a claim for punitive damages and if so, whether such damages would be awarded. Based on their experience on how Philadelphia judges' rule, they do not expect the court to dismiss the punitive damages at this early stage. There would be the potential that if mediation is unsuccessful, our counsel would file a motion for summary judgment at the end of full discovery, arguing again that punitive damages claim is not appropriate under the facts of these cases and therefore not recoverable. Based on the evidence at this time, counsel believes we would have a 50% at winning that motion. If the matter proceeds to trial with a punitive damage component, they estimate at this time that there is a 15% chance of punitive damages being assessed against Flow.

Schedule 6.1(z) - Intellectual Property

Registered Trademarks:

Loan Party	Jurisdiction	Mark	Reg. No.	Reg. Date	Expiration Date
Flow Water Inc.	Canada	FLOW INFUSED	TMA1108398	2021-09-01	2031-09-01
Flow Water Inc.	Canada	FLOW	TMA582827	2003-05-30	2033-05-30
Flow Water Inc.	Canada	FIND YOUR FLOW	TMA940146	2016-06-07	2031-06-07
Flow Water Inc.	Singapore	FLOW	40201721542R	2019-05-31	2027-11-02
Flow Water Inc.	Canada	BEAUTIFUL WATER	TMA1131641	2022-06-15	2032-06-15
Flow Water Inc.	Canada	FLOW WATER	TMA995745	2018-05-02	2033-05-02
Flow Water Inc.	Canada	FLOW ALKALINE SPRING WATER	TMA1090415	2020-12-13	2030-12-23
Flow Water Inc.	Canada	FLOW LIKE WATER	TMA976139	2017-07-19	2032-07-19
Flow Water Inc.	Canada	BE IN THE FLOW	TMA961690	2017-02-01	2032-02-01
Flow Water Inc.	Canada	COMPLETE AND MINDFUL HYDRATION	TMA961691	2017-02-01	2032-02-01
Flow Water Inc.	Canada	COMPLETE MINDFUL POSITIVITY	TMA1051880	2018-08-30	2029-08-30
Flow Glow Beverages Inc.	Canada	FLOW GLOW	TMA1090416	2020-12-23	2030-12-23
Flow Beverages Inc.	USA	FIND YOUR FLOW	5281713	2017-09-05	2027-09-05
Flow Beverages Inc.	USA	FLOW GLOW	6821351	2022-08-16	2032-08-16
Flow Beverages Inc.	USA	FLOW INFUSED	88181598	2022-08-16	2032-08-16
Flow Beverages Inc.	European Union	FEATHER FLOW	002993178	2004-04-26	2022-12-31
Flow Beverages Inc.	USA	FLOW	5816345	2019-06-30	2029-06-30
Flow Beverages Inc.	European Union	FLOW	005203229	2007-09-11	2026-07-18
Flow Beverages Inc.	Canada	FEATHER FLOW	TMA750466	2009-10-19	2024-10-19

Trademark Applications:

Loan Party	Jurisdiction	Mark	Application No.	Application Date
Flow Water Inc.	Canada	FLOW COLLAGEN INFUSED WATER	2208697	2022-09-08
Flow Water Inc.	Canada	COLLAGEN INFUSED WATER ¹	1981063	2019-08-17
Flow Beverages Inc.	USA	BEAUTIFUL WATER	88826558	2020-03-09
Flow Glow Beverages Inc.	Canada	FLOW GLOW	1960663	2019-05-02

¹ Abandoned.

Schedule 6.1 (ee) – Material Contracts

1. Parties: Flow Beverages, Inc. and United Natural Foods, Inc. Subject Matter: Beverage distribution and sales. Term: Term ending on 2023-10-19; Automatic renewal for successive 1-year terms.
2. Parties: Flow Beverage Corp. and KeHE. Subject Matter: Beverage distribution and sales. Term: Indeterminate; yearly supply planning based on KeHE's customer demand.
3. Parties: Flow Beverage Corp. and Norwegian Cruise Line. Subject Matter: Beverage procurement. Term: Initial Term ending on 2024-05-31, subject to renewal upon mutual agreement of the Parties.
4. Parties: Flow Water Inc. and Loblaws Inc. Subject Matter: Beverage retail sales. Term: Indeterminate; yearly supply planning.
5. Parties: Flow Water Inc. and United Natural Foods Canada, Inc. Subject Matter: Beverage distribution and sales. Term: Term ending on 2023-10-19; Automatic renewal for successive 1-year terms.

Schedule 6.1(hh) – Affiliate Transactions

The Company entered into tax indemnity agreements in relation to potential tax losses arising from the grant of Restricted Share Units (“RSUs”) with three (3) of its employees. The total amount of the Company’s liability will depend on the price of the SVS at the time of vesting and disposition.

There are no other affiliate transactions.

Schedule 7.1 (q) – Billing Practices

Retail

For Flow retail customers our payment terms of 30 days with no discount for early payment. This includes distributors, direct (business), and other major customers in food service. From time to time certain customers may make it a condition of doing business to accept their payment terms, however if at all possible we seek to keep our terms consistent across channels.

E-Commerce

All e-commerce is processed by credit card at time of purchase and as such there are no payment terms and payment is received before goods are shipped.

Co-Packing

Our standard payment terms for co-packing customers are 50% deposit up front and 50% upon clearance of QA. There are two customers who have non-typical terms, BioSteel and Vita-Coco (All Market Inc. "AMI") who have 60 days and 30 days respectively for payment terms.

Schedule 7.1(s)
Post-Closing Matters

1. on a reasonable best efforts basis, to deliver to the Lender acting reasonably within 30 days of the date hereof:
 - (a) a fully executed copy of a bailee waiver with respect to Flow Water Inc.'s arrangement with Coldhaus Distribution Inc., 60 Hereford St., Brampton, ON L6Y 0N3 in form and substance satisfactory to the Lender;
 - (b) a fully executed copy of a bailee waiver with respect to Flow Beverages Inc.'s arrangement with BioSteel Manufacturing LLC., 33 Lakeview Court., Verona, VA, 24482 in form and substance satisfactory to the Lender;
 - (c) a fully executed copy of a bailee waiver with respect to Flow Beverages Inc.'s arrangement with Coastline Logistics Inc., 16920 South Main St., Gardena, CA 90248 in form and substance satisfactory to the Lender;
 - (d) a fully executed copy of a bailee waiver with respect to Flow Beverages Inc.'s arrangement with OHI Technologies, Inc., 100 Harbor Drive, Jersey City, NJ 07305 in form and substance satisfactory to the Lender;
 - (e) a fully executed copy of a bailee waiver with respect to Flow Beverages Inc.'s arrangement with OHI Technologies, Inc., 12320 4th Street, Rancho Cucamonga, CA 91730 in form and substance satisfactory to the Lender;
 - (f) proof of registration of a proper form of discharge and/or deletion of Notice of Security Interest in favour of Snap Commercial Finance Corp. registered March 24, 2016 as Instrument No. BR105544 and to advise you of the registration particulars thereafter;
2. on a commercially reasonable basis, to deliver to the Lender within 30 days of the date hereof:
 - (a) evidence in form and substance acceptable to Lender reflecting Seawright Mineral Springs, LLC's consent to a deed of trust by Flow Beverages Inc. in favor of Lender with respect to that certain real property located at 90 Seawright Road, Mount Sidney, VA 24467;
 - (b) proof of registration of financing change statements under the Ontario Personal Property Security Act amending the Lender's registrations to include the motor vehicle identification numbers for all motor vehicles owned or leased by the Loan Parties;
 - (c) evidence of satisfaction and termination, in form and substance acceptable to Lender, with respect to that certain Judgment of the Ministry of Finance against Flow Water Inc. with Reference Number "2021 830745790TE0001" issued Dec. 2, 2021, in the amount of Cdn\$27,751.58, pursuant to the Employer Health Tax Act;

- (d) proof of discharge of the Ontario Personal Property Security Act registration (file no: 79060556) in favour of Her Majesty in Right of Ontario represented by the Minister of Finance;
 - (e) a fully executed copy of a movable hypothec in form and substance satisfactory to the Lender from Flow Water Inc., registered in the register of personal and movable real rights in the Province of Quebec, along with customary opinions from legal counsel to Flow Water Inc. relating to all matters considered relevant to the execution, delivery, registration and enforceability of the hypothec, and the registration and perfection of same;
- 3. to deliver to the Lender within 30 days of the date hereof a fully executed subordination agreement in form and substance satisfactory to the Lender from Joseph Reichenbach, in respect of his leasehold interest in the lands and premises municipally known as 468 Bruce Road #28, Mildmay, Ontario, and more particularly described Part of Lot 11, Concession 5, Carrick as in Instrument No. R211596; Municipality of South Bruce;
- 4. to deliver to the Lender within 60 days of the date hereof evidence in form and substance acceptable to Lender reflecting the Loan Parties' insurance policies and endorsements in favor of the Lender;
- 5. to deliver to the Lender within 120 days of the date hereof evidence in form and substance acceptable to Lender reflecting the use of the Term Loan proceeds to pay in full at least seventy five percent (75%) the Existing Shareholder Indebtedness; and
- 6. to deliver to the Lender within 120 days of the date hereof a fully executed copy of a landlord waiver with respect to 145 and 155 Industrial Parkway South, Aurora, Ontario L4G 3G6 in form and substance satisfactory to the Lender.

Schedule 7.2(a)(ii) - Existing Indebtedness

(see attached)

Borrowings				Home Value	Home Value	ref #	Home Value
As at:	2022/012	2022/012	2021/012	Variance (\$)	Variance (%)	Notes	
	Name	Date	Comments				
Preparer	Jimmy Situ	Tuesday, December 6, 2022					
Reviewer							
Reviewer							
Flow Water Inc. CA							
	Ref	CAD	CAD	CAD			
27001 - Convertible Debentures		0.00 -	3,699	1	3,699	99284343062628% IMM	
27002 - Convertible Debenture - Deferred Interest		- 3,698.63	-	-	3,699	100% IMM	
27003 - Debt Round		- 390,632.75 -	7,829,065	1	7,438,432	-1904% VK to add schedule	
27004 - Debt Round - Deferred Interest		- 57,585.91 -	182,329	2	124,743	-217% VK to add schedule	
27006 - Debt Round Issuance Costs		- 23,131.08 -	23,131	3	-	0% VK to add schedule	
27009 - Debt Round Issuance Costs 2020		36,072.24	36,072	4	-	0% VK to add schedule	
27013 - Dora's Naturals Note Payable		-					
27014 - Debt Round 2020 - Deferred Interest		- 44,057.55 -	103,348	6	59,291	-135% VK to add schedule	
27016 - Debt Round 2020	Tab 7	- 9,476,000.00 -	9,476,000	7	-	0%	
28300 - RBC Loan	Tab 8	- 0.00 -	84,236	8	84,236	-32694937064872200% SM: no final schedule issued by RBC under COVID, I did adj. myself for interest , if any diff, they should be imr	
29501 - Tetra Pak Note Payable - CA7003R-18	Tab 9	0.01 -	59,909	9	59,909	599086400%	
29502 - Tetra Pak Note Payable - CA7043R-18	Tab 10	- 0.07 -	159,384	10	159,384	-227691443%	
29603 - Tetra Pak Note Payable - US-10752250	Tab 11	- 295,973.77 -	479,950	11	183,976	-62%	
29604 - Tetra Pak Note Payable -CA-10662046	Tab 12	- 129,509.38 -	210,337	12	80,828	-62%	
					-		
Flow Water Inc. CA	Total	- 10,384,517 -	18,575,316		21,904,561	-100%	
Flow Water Inc. US							
	Ref	USD	USD	USD			
27500 - PPP Loan		- 637,663.00 -	637,663		-	0%	
27501 - PPP Loan Forgiveness		631,497.13	631,497		-	0%	
29200 - Virginia Spring	Tab 13	- 1,349,008.85 -	1,377,674	13	28,665	-2%	
29220 -DLL Equipment Lease	Tab 14a, 14b	- 2,000,652.58 -	2,411,408	14	410,755		
29503 - Tetra Pak Note Payable - US-10639161	Tab 15	- 15,116.09 -	193,612	15	178,496	-1181%	
29504 - Tetra Pak Note Payable - US-10644496	Tab 16	- 0.02 -	294,500	16	294,500	-1472502144%	
29603 - Tetra Pak Note Payable - US-10752250		-	-		-		
29607 - Tetra Pak Note Payable - US-10891325	Tab 17	- 535,218.61 -	-	-	535,219	100%	
					-		
Flow Water Inc. US	Total	- 3,906,162 -	4,283,360		2,315,876	-100%	
	Post APA (BioSteel)	- 1,355,175					
2446692 Ontario Limited							
		CAD	CAD	CAD			
					-		
					-		
2446692 Ontario Limited	Total	-	-		-		
Flow Beverages (Switzerland) SA							
		CAD	CAD	CAD			
		-			-		
Flow Beverages (Switzerland) SA	Total	-	-		-		
Flow Glow Beverages Inc.							
		CAD	CAD	CAD			
			-		-		
Flow Glow Beverages Inc.	Total	-	-		-		
Flow Beverage Corp.							
		CAD	CAD	CAD			
		-			-		
Flow Beverage Corp.	Total	-	-		-		
Grand Total							
	Total	- 24,220,437 -	22,858,676		24,220,437	-100%	
	FX Rate per BoC	1.3318	1.2384				
	Total (CAD)	- 24,988,845 -	23,879,829		24,988,845	-100%	
	Top-Side KAM Entry	-	-		-		
	Total (CAD)	- 24,988,845	-		24,988,845	-100%	
	Amount per FS	27,618,063					
	Difference	- 52,606,908	-				

∴, loan fully repaid should be 0

Company	Period	Transaction Date	Document Number	Company	Document Currency	Account	Line Description	Document Description	Dimension 1	Transaction Type	Transaction: Transaction Number	Document Value	Home Value	Dual Value	General Ledger Account: Name
Flow Water Inc. CA	2016/012	31/10/2016	JNL001829	Flow Water Inc. CA	CAD		Opening Balance			Journal	TRN003564	-364671.22	-364671.22	-364671.22	27001 - Convertible Debentures
Flow Water Inc. CA	2016/101	31/10/2016	JNL084903	Flow Water Inc. CA	CAD			Balance Sheet Year End 2016		Year End Journal	TRN134419	364671.22	364671.22	364671.22	27001 - Convertible Debentures
Flow Water Inc. CA	2017/000	01/11/2016	JNL084905	Flow Water Inc. CA	CAD			Balance Sheet Year End 2016		Year End Journal	TRN134421	-364671.22	-364671.22	-364671.22	27001 - Convertible Debentures
Flow Water Inc. CA	2017/001	30/04/2017	JNL005792	Flow Water Inc. CA	CAD		Re-class to Accrued liabilities			Journal	TRN010100	14671.22	14671.22	14671.22	27001 - Convertible Debentures
Flow Water Inc. CA	2017/001	30/04/2017	JNL005796	Flow Water Inc. CA	CAD		Re-class to Accrued liabilities	Canceling Journal number JNL005792.		Journal	TRN010102	-14671.22	-14671.22	-14671.22	27001 - Convertible Debentures
Flow Water Inc. CA	2017/006	04/04/2017	JNL005064	Flow Water Inc. CA	CAD		Chris Amsler \$30K Convertible Debenture			Journal	TRN009032	-30000	-30000	-30000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/006	07/04/2017	JNL005065	Flow Water Inc. CA	CAD		Dilawri \$25K Convertible Debenture			Journal	TRN009033	-25000	-25000	-25000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/006	10/04/2017	JNL005096	Flow Water Inc. CA	CAD		Terry Arseneault \$50K Convertible Debenture			Journal	TRN009319	-50000	-50000	-50000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/006	11/04/2017	JNL005172	Flow Water Inc. CA	CAD		Sam Majic \$20K Convertible Debenture			Journal	TRN009376	-20000	-20000	-20000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/006	13/04/2017	JNL005185	Flow Water Inc. CA	CAD		DYM Investments \$250K Convertible Debenture			Journal	TRN009391	-250000	-250000	-250000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/006	18/04/2017	JNL005221	Flow Water Inc. CA	CAD		Paul Krugne \$60K Convertible Debenture			Journal	TRN009415	-60000	-60000	-60000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/006	21/04/2017	JNL005222	Flow Water Inc. CA	CAD		Nadia Toner \$25K Convertible Debenture			Journal	TRN009416	-25000	-25000	-25000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/006	24/04/2017	JNL005224	Flow Water Inc. CA	CAD		Karen & Andy Sparks \$50K Convertible Debenture			Journal	TRN009418	-50000	-50000	-50000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/006	24/04/2017	JNL005225	Flow Water Inc. CA	CAD		J. Unger Professional Corp \$50K Convertible Debenture			Journal	TRN009419	-50000	-50000	-50000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/006	25/04/2017	JNL005226	Flow Water Inc. CA	CAD		Stephen A. Smith \$25K Convertible Debenture			Journal	TRN009420	-25000	-25000	-25000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/006	27/04/2017	JNL005229	Flow Water Inc. CA	CAD		Royden Ronald Richardson \$100K Convertible Debenture			Journal	TRN009423	-100000	-100000	-100000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/006	27/04/2017	JNL005230	Flow Water Inc. CA	CAD		Jonathan Knight \$20K Convertible Debenture			Journal	TRN009424	-20000	-20000	-20000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/006	30/04/2017	JNL005795	Flow Water Inc. CA	CAD		2016 Accrued Interest on convertible debenture - reclassification			Journal	TRN010101	14671.22	14671.22	14671.22	27001 - Convertible Debentures
Flow Water Inc. CA	2017/006	18/04/2017	JNL005801	Flow Water Inc. CA	CAD		Robert Gold			Journal	TRN010106	-138000	-138000	-138000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/007	01/05/2017	JNL006811	Flow Water Inc. CA	CAD		Aljishi Nayef \$72.5K Convertible Debenture			Journal	TRN012157	-72500	-72500	-72500	27001 - Convertible Debentures
Flow Water Inc. CA	2017/007	02/05/2017	JNL006812	Flow Water Inc. CA	CAD		Hugh Jenkin \$30K Convertible Debenture			Journal	TRN012158	-30000	-30000	-30000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/007	03/05/2017	JNL006813	Flow Water Inc. CA	CAD		Jeffrey Jenkin \$20K Convertible Debenture			Journal	TRN012159	-20000	-20000	-20000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/007	04/05/2017	JNL006815	Flow Water Inc. CA	CAD		Peter D. Brady Professional Corp. \$25K Convertible Debenture			Journal	TRN012161	-25000	-25000	-25000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/007	10/05/2017	JNL006816	Flow Water Inc. CA	CAD		Rudi Oliver Sebastian Airisto \$50K Convertible Debenture			Journal	TRN012162	-50000	-50000	-50000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/007	01/05/2017	JNL006880	Flow Water Inc. CA	CAD		Rick Clearfield \$50K Convertible Debenture			Journal	TRN012242	-50000	-50000	-50000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/007	15/05/2017	JNL006882	Flow Water Inc. CA	CAD		Barbara Gar-Lin Yang \$15K Convertible Debenture			Journal	TRN012244	-15000	-15000	-15000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/007	15/05/2017	JNL006883	Flow Water Inc. CA	CAD		Devpreet Das \$25K Convertible Debenture			Journal	TRN012245	-25000	-25000	-25000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/008	09/06/2017	JNL007074	Flow Water Inc. CA	CAD		Zuzana Pederson \$100K Convertible Debenture			Journal	TRN012427	-100000	-100000	-100000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/008	09/06/2017	JNL007076	Flow Water Inc. CA	CAD		2249364 Ontario Inc \$100K Convertible Debenture			Journal	TRN012429	-100000	-100000	-100000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/008	12/06/2017	JNL007077	Flow Water Inc. CA	CAD		Aya Enterprises Inc. \$100K Convertible Debenture			Journal	TRN012430	-100000	-100000	-100000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/008	19/06/2017	JNL007090	Flow Water Inc. CA	CAD		John Mullally \$10K Convertible Debenture			Journal	TRN012444	-10000	-10000	-10000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/008	16/06/2017	JNL007114	Flow Water Inc. CA	CAD		Hadi Kazmi \$30K Convertible Debenture			Journal	TRN012460	-10000	-10000	-10000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/008	21/06/2017	JNL007124	Flow Water Inc. CA	CAD		Oya Capital Inc. \$150K Convertible Debenture			Journal	TRN012468	-150000	-150000	-150000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/008	22/06/2017	JNL007128	Flow Water Inc. CA	CAD		Janica Kinghott \$25K Convertible Debenture			Journal	TRN012472	-25000	-25000	-25000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/008	26/06/2017	JNL007130	Flow Water Inc. CA	CAD		Mesiano Crookston Law Prof. Corp. \$20K Convertible Debenture			Journal	TRN012474	-20000	-20000	-20000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/008	23/06/2017	JNL007132	Flow Water Inc. CA	CAD		Robert Yoshizumi \$100K Convertible Debenture			Journal	TRN012476	-100000	-100000	-100000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/008	29/06/2017	JNL007170	Flow Water Inc. CA	CAD		Nikhil Kilachand \$66K Convertible Debenture	Nikhil Kilachand \$66K Convertible Debenture		Journal	TRN012558	-66000	-66000	-66000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/008	27/06/2017	JNL007832	Flow Water Inc. CA	CAD		Robert Ian Gibson \$63K Convertible Debenture			Journal	TRN013976	-62000	-62000	-62000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/008	23/06/2017	JNL007850	Flow Water Inc. CA	USD		Morgan Wandell \$66.5K Convertible Debenture			Journal	TRN013991	-50000	-65000	-65000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/008	29/06/2017	JNL008781	Flow Water Inc. CA	CAD		Nikhil Kilachand \$66K Convertible Debenture	Nikhil Kilachand \$66K Convertible Debenture		Journal	TRN015890	250	250	250	27001 - Convertible Debentures
Flow Water Inc. CA	2017/009	14/07/2017	JNL008458	Flow Water Inc. CA	CAD		Aly El Shalakany \$50K Convertible Debenture			Journal	TRN015328	-50000	-50000	-50000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/009	13/07/2017	JNL008501	Flow Water Inc. CA	CAD		Aly El Shalakany \$50K Convertible Debenture			Journal	TRN015352	-10000	-10000	-10000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/009	13/07/2017	JNL008502	Flow Water Inc. CA	CAD		Aly El Shalakany \$50K Convertible Debenture			Journal	TRN015353	10000	10000	10000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/009	13/07/2017	JNL008502	Flow Water Inc. CA	CAD		Jacob Villeneuve \$10K Convertible Debenture			Journal	TRN015353	-10000	-10000	-10000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/011	29/09/2017	JNL010695	Flow Water Inc. CA	CAD		Russel Sparks \$70K Convertible Debenture			Journal	TRN020058	-70000	-70000	-70000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	16/10/2017	JNL011851	Flow Water Inc. CA	CAD		Hina Chichi \$25K Convertible Debenture			Journal	TRN022243	-25000	-25000	-25000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	16/10/2017	JNL011852	Flow Water Inc. CA	CAD		Malha Chichi \$25K Convertible Debenture			Journal	TRN022244	-25000	-25000	-25000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	17/10/2017	JNL011856	Flow Water Inc. CA	CAD		John Shea \$250K Convertible Debenture			Journal	TRN022248	-250000	-250000	-250000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	23/10/2017	JNL011857	Flow Water Inc. CA	CAD		Bernie and Marilyn Theriault \$50K Convertible Debenture			Journal	TRN022249	-50000	-50000	-50000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	24/10/2017	JNL011858	Flow Water Inc. CA	CAD		Mike Weatherby and Heather Morgan \$25K Convertible Debenture			Journal	TRN022250	-25000	-25000	-25000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	25/10/2017	JNL011859	Flow Water Inc. CA	CAD		Gunilla Spolin \$10K Convertible Debenture			Journal	TRN022251	-10000	-10000	-10000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	26/10/2017	JNL011863	Flow Water Inc. CA	CAD		2540583 Ontario Inc. \$25K Convertible Debenture			Journal	TRN022257	-25000	-25000	-25000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	30/10/2017	JNL011864	Flow Water Inc. CA	CAD		Tamsen Kitt \$10K Convertible Debenture			Journal	TRN022258	-10000	-10000	-10000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	31/10/2017	JNL011866	Flow Water Inc. CA	CAD		Chrisken Realty Investments Inc. \$25K Convertible Debenture			Journal	TRN022260	-25000	-25000	-25000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	31/10/2017	JNL011867	Flow Water Inc. CA	CAD		Barry Dowdall \$20K Convertible Debenture			Journal	TRN022261	-20000	-20000	-20000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	23/10/2017	JNL011868	Flow Water Inc. CA	CAD		Rod Weir \$30K Convertible Debenture			Journal	TRN022262	-30000	-30000	-30000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	13/10/2017	JNL011939	Flow Water Inc. CA	CAD		Justin Theriault \$60K Convertible Debenture			Journal	TRN022474	-60000	-60000	-60000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	19/10/2017	JNL011941	Flow Water Inc. CA	CAD		Robin Theriault \$25K Convertible Debenture			Journal	TRN022476	-25000	-25000	-25000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	17/10/2017	JNL012410	Flow Water Inc. CA	CAD		Joke Ventures Inc. (McCombe) \$30K Convertible Debenture			Journal	TRN023219	-30000	-30000	-30000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	31/10/2017	JNL012415	Flow Water Inc. CA	CAD		Debuture			Journal	TRN023224	-20000	-20000	-20000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	31/10/2017	JNL012416	Flow Water Inc. CA	CAD		Algis Valtonis \$20K Convertible Debenture			Journal	TRN023226	-62500	-62500	-62500	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	11/10/2017	JNL012439	Flow Water Inc. CA	USD		Gary S. Goldman \$62.5K Convertible Debenture			Journal	TRN023237	-37500	-37500	-37500	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	30/10/2017	JNL012440	Flow Water Inc. CA	USD		Jonathan D. Lee \$37.5K CAD Convertible Debenture	Jonathan D. Lee \$37.5K CAD Convertible Debenture		Journal	TRN023247	-37500	-37500	-37500	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	16/10/2017	JNL012441	Flow Water Inc. CA	USD		Tony Lin \$25K CAD Convertible Debenture	Tony Lin \$25K CAD Convertible Debenture		Journal	TRN023248	-19841	-25000	-25000	27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	16/10/2017	JNL012441	Flow Water Inc. CA	USD		Jason Tan and Lesli Nicolay \$62.5K CAD Convertible Debenture	Jason Tan and Lesli Nicolay \$62.5K CAD Convertible Debenture		Journal	TRN023249	-50000	-62500	-62500	27001 - Convertible Debentures
Flow Water Inc. CA	2018/001	17/11/2017	JNL012395	Flow Water Inc. CA	CAD		NFS Leasing \$127K Debenture	NFS Leasing \$127K Convertible Debenture		Journal	TRN023188	-127000	-127000	-127000	27001 - Convertible Debentures
Flow Water Inc. CA	2018/001	03/11/2017	JNL015104	Flow Water Inc. CA	CAD		Gary Goldman \$62.5K Convertible Debenture			Journal	TRN027211	-62500	-62500	-62500	27001 - Convertible Debentures
Flow Water Inc. CA	2018/001	16/11/2017	JNL015106	Flow Water Inc. CA	CAD		Alexander Green \$50K Convertible Debenture			Journal	TRN027213	-50000	-50000	-50000	27001 - Convertible Debentures
Flow Water Inc. CA	2018/001	01/11/2017	JNL015111	Flow Water Inc. CA	CAD		Randell Weacher \$65K Convertible Debenture			Journal	TRN027216	-65000	-65000	-65000	27001 - Convertible Debentures
Flow Water Inc. CA	2018/001	09/11/2017	JNL015801	Flow Water Inc. CA	USD		Jared Ball - \$25K CAD Debenture (Paid in USD)			Journal	TRN027588	-19686	-25000	-25000	27001 - Convertible Debentures
Flow Water Inc. CA	2018/001	17/11/2017	JNL015805	Flow Water Inc. CA	USD		Cheryl and Calum Macpherson - \$64K CAD Debenture (Paid in USD)			Journal	TRN027592	-50000	-64000	-64000	27001 - Convertible Debentures
Flow Water Inc. CA	2018/001	03/11/2017	JNL016081	Flow Water Inc. CA	CAD		Paul NG - \$25K debenture			Journal	TRN030656	-25000	-25000	-25000	27001 - Convertible Debentures
Flow Water Inc. CA															

Flow Water Inc. CA	2018/002	31/12/2017	JNL018010	Flow Water Inc. CA	CAD	OYA Debenture Conversion - 920,000 Class B	Journal	TRN033745	200000	200000	200000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/002	31/12/2017	JNL018010	Flow Water Inc. CA	CAD	Brand Driven Media Debenture Conversion - 690,000 Class B	Journal	TRN033745	150000	150000	150000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/003	15/01/2018	JNL015534	Flow Water Inc. CA	CAD	Drew Pitts - \$100k Convertible Debenture	Journal	TRN027469	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/003	16/01/2018	JNL015535	Flow Water Inc. CA	CAD	Robert Froese - \$30k Convertible Debenture Patricia and Joe MacDonald - \$25k Convertible Debenture	Journal	TRN027470	-30000	-30000	-30000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/003	18/01/2018	JNL015537	Flow Water Inc. CA	CAD	Amit Prakash - \$50k Convertible Debenture	Journal	TRN027472	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/004	02/02/2018	JNL019585	Flow Water Inc. CA	CAD	Jeffrey Hull - \$25k Convertible Debenture	Journal	TRN036863	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/004	21/02/2018	JNL019591	Flow Water Inc. CA	CAD	Jeffrey Esen Wood - 25,000 Class B and Debenture	Journal	TRN036869	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/005	27/03/2018	JNL022282	Flow Water Inc. CA	CAD	Peter Lam - 25,000 Class B and \$12.5k Debenture	Journal	TRN042055	-7500	-7500	-7500 27001 - Convertible Debentures
Flow Water Inc. CA	2018/005	29/03/2018	JNL022746	Flow Water Inc. CA	CAD	Robert Gold / Lucinda Daly - \$29,000 Class B	Journal	TRN042780	-12500	-12500	-12500 27001 - Convertible Debentures
Flow Water Inc. CA	2018/006	05/04/2018	JNL023398	Flow Water Inc. CA	CAD	Nadia Tomner - 95,833 Class B	Journal	TRN043851	138000	138000	138000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/006	09/04/2018	JNL023399	Flow Water Inc. CA	CAD	DYM Investments Corp. - 958,333 Class B	Journal	TRN043852	25000	25000	25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/006	10/04/2018	JNL023400	Flow Water Inc. CA	CAD	Vyne Solutions Inc. - 191,666 Class B	Journal	TRN043853	250000	250000	250000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/006	10/04/2018	JNL023401	Flow Water Inc. CA	CAD	Carol Henry - 191,666 Class B	Journal	TRN043854	50000	50000	50000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/006	11/04/2018	JNL023402	Flow Water Inc. CA	CAD	Hugh Jenkin - 115,000 Class B	Journal	TRN043855	50000	50000	50000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/006	16/04/2018	JNL023403	Flow Water Inc. CA	CAD	Samuel Majic - 76,666 Class B	Journal	TRN043856	30000	30000	30000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/006	16/04/2018	JNL023404	Flow Water Inc. CA	CAD	Jeffrey K. Jenkin Medicine Prof / NBF 6CRNWF - 76,666 Class B	Journal	TRN043857	20000	20000	20000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/006	23/04/2018	JNL023406	Flow Water Inc. CA	CAD	Justin Theriault - Debenture conversion 124,800 Class B	Journal	TRN043859	20000	20000	20000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/006	13/04/2018	JNL023579	Flow Water Inc. CA	CAD	1110090 B.C. Ltd./Chris Amsler - Debenture payout Stephen A. Smith - Debenture Conversion, Interest payout	Journal	TRN044396	60000	60000	60000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/006	13/04/2018	JNL023587	Flow Water Inc. CA	CAD	Devpreet Das Share Conversion - reclass GI	Journal	TRN044399	30000	30000	30000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/006	25/04/2018	JNL023588	Flow Water Inc. CA	CAD	Correct JNL030022 - Stephen Smith Debenture Payout	Journal	TRN044400	25000	25000	25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/007	16/05/2018	JNL035739	Flow Water Inc. CA	CAD	Alijshi Nayef Convertible Debenture conversion - 277,916 Class B	Journal	TRN061168	25000	25000	25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/007	16/05/2018	JNL036449	Flow Water Inc. CA	CAD	Jonathan Knight Convertible Debenture conversion - 76,666 Class B	Journal	TRN062141	25000	25000	25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/007	04/05/2018	JNL036454	Flow Water Inc. CA	CAD	Rudi Oliver Sebastian Alristo Convertible Debenture conversion - 191,666 Class B	Journal	TRN062147	72500	72500	72500 27001 - Convertible Debentures
Flow Water Inc. CA	2018/007	01/05/2018	JNL036455	Flow Water Inc. CA	CAD	Paul Krυνne Convertible Debenture conversion - 230,000 Class B	Journal	TRN062148	20000	20000	20000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/007	04/05/2018	JNL036456	Flow Water Inc. CA	CAD	Royden Ronald Richardson & Emily Richardson Convertible Debenture conversion - 383,333 Class B	Journal	TRN062149	50000	50000	50000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/007	04/05/2018	JNL036457	Flow Water Inc. CA	CAD	Peter D. Brady Prof Corp Convertible Debenture conversion - 83,333 Class B	Journal	TRN062150	60000	60000	60000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/007	04/05/2018	JNL036458	Flow Water Inc. CA	CAD	L&E Corporation Convertible Debenture conversion - 191,666 Class B	Journal	TRN062151	100000	100000	100000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/007	04/05/2018	JNL036459	Flow Water Inc. CA	CAD	Barbara Gar-Lin Yang Convertible Debenture conversion - 57,500 Class B	Journal	TRN062152	25000	25000	25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/007	16/05/2018	JNL036461	Flow Water Inc. CA	CAD	Atul Dilawri - 95,833 class b (@0.30 on debenture conversion, incl interest)	Journal	TRN062153	50000	50000	50000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/007	02/05/2018	JNL045016	Flow Water Inc. CA	CAD	Atul Dilawri - 95,833 class b (@0.30 on debenture conversion, incl interest)	Journal	TRN062154	15000	15000	15000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/008	30/06/2018	JNL082540	Flow Water Inc. CA	CAD	Janine Knight - Correction of CD conversion	Journal	TRN079785	25000	25000	25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/008	20/06/2018	JNL026441	Flow Water Inc. CA	CAD	Conversion of debenture and interest to cash	Journal	TRN133857	10000	10000	10000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/008	07/06/2018	JNL036462	Flow Water Inc. CA	CAD	Zuzana Pederson Convertible Debenture conversion - 383,333 Class B	Journal	TRN046879	10000	10000	10000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/008	13/06/2018	JNL036463	Flow Water Inc. CA	CAD	Mesiano Crookston Law Prof. Corp Convertible Debenture conversion - 66,666 Class B	Journal	TRN062155	100000	100000	100000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/008	13/06/2018	JNL036464	Flow Water Inc. CA	CAD	OYA Capital Convertible Debenture conversion - 575,000 Class B	Journal	TRN062156	20000	20000	20000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/008	12/06/2018	JNL036465	Flow Water Inc. CA	CAD	John Mullally Convertible Debenture conversion - 33,333 Class B	Journal	TRN062157	150000	150000	150000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/008	12/07/2018	JNL036469	Flow Water Inc. CA	CAD	Aly El Shalakany Convertible Debenture conversion - 191,666 Class B	Journal	TRN062158	10000	10000	10000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/008	16/06/2018	JNL036470	Flow Water Inc. CA	CAD	Aya Enterprises Inc. Convertible Debenture conversion - 383,333 Class B	Journal	TRN062162	50000	50000	50000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/008	27/06/2018	JNL036533	Flow Water Inc. CA	CAD	Robert Gibson - \$62k debenture and interest repayment option selected - paid out September	Journal	TRN062166	100000	100000	100000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/009	16/07/2018	JNL033170	Flow Water Inc. CA	CAD	Sheri Wilder - 25,000 Convertible Debenture	Journal	TRN062394	62000	62000	62000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/009	16/07/2018	JNL033171	Flow Water Inc. CA	CAD	Edward Pal - 50,000 Convertible Debenture	Journal	TRN057852	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/009	13/07/2018	JNL036467	Flow Water Inc. CA	CAD	Jacob Villeneuve Convertible Debenture conversion - 38,333 Class B	Journal	TRN057853	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	31/08/2018	JNL082542	Flow Water Inc. CA	CAD	Karen & Andy Sparks - Correction of CD conversion	Journal	TRN062160	10000	10000	10000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	14/08/2018	JNL035740	Flow Water Inc. CA	CAD	Dorothy Louise Laffamme - Debenture Investment	Journal	TRN133859	50000	50000	50000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	02/08/2018	JNL037714	Flow Water Inc. CA	USD	Adam Schlesinger - \$100k USD Debenture (\$130,444 CAD)	Journal	TRN061169	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	14/08/2018	JNL037981	Flow Water Inc. CA	CAD	Dorothy Louise Laffamme - \$25k Convertible Debenture	Journal	TRN063444	-100000	-130444	-130444 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	10/08/2018	JNL038207	Flow Water Inc. CA	CAD	Huong Dang - \$50,000 Convertible Debenture	Journal	TRN063647	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	15/08/2018	JNL038209	Flow Water Inc. CA	CAD	Huong Thi Nguyen - \$25,000 Convertible Debenture	Journal	TRN063868	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	15/08/2018	JNL038210	Flow Water Inc. CA	CAD	Nicole Guilmette & Viet Long Pham - \$25,000 Convertible Debenture	Journal	TRN063870	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	16/08/2018	JNL038211	Flow Water Inc. CA	CAD	Sarah and Sammy Vaidyanathan - \$100,000 Convertible Debenture	Journal	TRN063871	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	24/08/2018	JNL038214	Flow Water Inc. CA	CAD	Cars 4 Cost Plus 499 Inc. - \$100,000 Convertible Debenture	Journal	TRN063872	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	24/08/2018	JNL038215	Flow Water Inc. CA	CAD	9346589 Canada Inc. - \$300,000 Convertible Debenture	Journal	TRN063875	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	28/08/2018	JNL038216	Flow Water Inc. CA	CAD	Pa-Sel Importing Ltd. - \$25,000 Convertible Debenture	Journal	TRN063876	-300000	-300000	-300000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	28/08/2018	JNL038217	Flow Water Inc. CA	CAD	Ziyad Bashir Yousef Alami - \$100,000 Convertible Debenture	Journal	TRN063877	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	28/08/2018	JNL038218	Flow Water Inc. CA	CAD	Antoine Ghorayeb - \$300,000 Convertible Debenture	Journal	TRN063878	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	29/08/2018	JNL038219	Flow Water Inc. CA	CAD	Fahmi Al-Shawwa - \$101,000 Convertible Debenture	Journal	TRN063879	-300000	-300000	-300000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	29/08/2018	JNL038220	Flow Water Inc. CA	CAD	Raymond Cheah & Mylene Beyrouthy - \$200,000 Convertible Debenture	Journal	TRN063880	-101000	-101000	-101000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	30/08/2018	JNL038221	Flow Water Inc. CA	CAD	Abdullah Qadri Mohd Shahin - \$100,000 Convertible Debenture	Journal	TRN063881	-200000	-200000	-200000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	30/08/2018	JNL038222	Flow Water Inc. CA	CAD	Zingara Capital SA - \$200,000 Convertible Debenture	Journal	TRN063882	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	30/08/2018	JNL038223	Flow Water Inc. CA	CAD	2089956 Ontario Inc. - \$25k Convertible Debenture	Journal	TRN063883	-200000	-200000	-200000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/010	30/08/2018	JNL038223	Flow Water Inc. CA	CAD	2089956 Ontario Inc. - \$25k Convertible Debenture	Journal	TRN063884	-25000	-25000	-25000 27001 - Convertible Debentures

Flow Water Inc. CA	2018/010	14/08/2018	JNL038231	Flow Water Inc. CA	CAD		Dorothy Louise Laflamme - Debenture Investment	Canceling journal number JNL035740.	Journal	TRN063890	25000	25000	25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/011	30/09/2018	JNL082559	Flow Water Inc. CA	CAD		Robert Yoshizumi - Correction of CD conversion		Journal	TRN133876	100000	100000	100000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/011	14/09/2018	PN007308	Flow Water Inc. CA	CAD	Robert Gibson	Robert Gibson Convertible Debenture Maturity - Paying out Principal and Interest Portion		Journal	TRN050404	62000	62000	62000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/011	17/09/2018	JNL035345	Flow Water Inc. CA	CAD		Riaz Shariff Debenture Investment	Riaz Shariff Debenture Investment	Journal	TRN060583	-250000	-250000	-250000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/011	13/09/2018	JNL035354	Flow Water Inc. CA	CAD		ROCK INVESTMENTS INC. - Debenture	Fixing JNL034862 by posting the Debenture Investment to the right Debenture Acct (27001)	Journal	TRN060684	-300000	-300000	-300000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/011	25/09/2018	JNL036024	Flow Water Inc. CA	CAD		Toan and Fenghanchi Huynh \$25k Debenture	Toan and Fenghanchi Huynh \$25k Debenture	Journal	TRN061721	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/011	24/09/2018	JNL036026	Flow Water Inc. CA	CAD		Jeffrey Leemos - \$10K Debenture	Jeffrey Leemos (\$10k) and Jacking Wong (\$15k) Debenture investments	Journal	TRN061722	-10000	-10000	-10000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/011	24/09/2018	JNL036026	Flow Water Inc. CA	CAD		Jeffrey Leemos - \$10K Debenture	Jeffrey Leemos (\$10k) and Jacking Wong (\$15k) Debenture investments	Journal	TRN061722	-15000	-15000	-15000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/011	28/09/2018	JNL039584	Flow Water Inc. CA	CAD		Jacking Wong \$15k Debenture	Convertible Debentures Investment by Chhun Khan - Check deposited in TD CAD	Journal	TRN070314	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/011	10/09/2018	JNL041850	Flow Water Inc. CA	CAD		Chhun Khan's Convertible Debentures Investment	Convertible Debentures Investment by Chhun Khan - Check deposited in TD CAD	Journal	TRN075114	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/011	21/09/2018	JNL041854	Flow Water Inc. CA	CAD		Debtment investment from Sue Lee	CKR1440 rec'd for 1M debenture and another cheque rec'd for 95,833 Class B warrants (Andrew and Karen Sparks)	Journal	TRN075117	-1000000	-1000000	-1000000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/011	14/09/2018	JNL04826	Flow Water Inc. CA	CAD		1M Debenture		Journal	TRN079571	-62000	-62000	-62000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	31/10/2018	JNL135378	Flow Water Inc. CA	CAD		Robert Gibson - \$62k debenture and interest repayment option selected - paid out September	Reversing Journal Number JNL036533	Journal	TRN270030	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	31/10/2018	JNL082541	Flow Water Inc. CA	CAD		Remove Class B Shares not issued - Atul Dilawari and Janice Kingshott	Canceling journal number JNL085704.	Journal	TRN133858	100000	100000	100000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	31/10/2018	JNL082556	Flow Water Inc. CA	CAD		2249364 Ontario Inc. - Correction of CD conversion	Remove Class B Shares not issued - Atul Dilawari and Janice Kingshott	Journal	TRN133873	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	31/10/2018	JNL085704	Flow Water Inc. CA	CAD		Remove Class B Shares not issued - Atul Dilawari and Janice Kingshott	Remove Class B Shares not issued - Atul Dilawari and Janice Kingshott	Journal	TRN134627	50000	50000	50000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	31/10/2018	JNL086420	Flow Water Inc. CA	CAD		Remove Class B Shares not issued - Atul Dilawari and Janice Kingshott	Remove Class B Shares not issued - Atul Dilawari and Janice Kingshott	Journal	TRN134758	50000	50000	50000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	31/10/2018	JNL086425	Flow Water Inc. CA	CAD		Remove Class B Shares not issued - Atul Dilawari and Janice Kingshott	Canceling journal number JNL086420. Duplicate	Journal	TRN134759	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	18/10/2018	JNL039021	Flow Water Inc. CA	CAD		Deonarin \$25k - Debenture Funds	Deonarin \$25k Debenture Funds investment deposited in RBC-CAD on 2018-10-18	Journal	TRN070096	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	24/10/2018	JNL039736	Flow Water Inc. CA	CAD		Aperta Investments Ltd. Convertible Debenture	Aperta Investments Ltd. Debenture Investment received in RBC CAD	Journal	TRN070438	-300000	-300000	-300000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	31/10/2018	JNL041442	Flow Water Inc. CA	CAD		Pierre Boulet - 25,000 CAD Convertible Debenture	Pierre Boulet - 25,000 CAD Convertible Debenture	Journal	TRN074742	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	31/10/2018	JNL041451	Flow Water Inc. CA	CAD		Pierre Boulet - 500,000 CAD Convertible Debenture	Pierre Boulet - 500,000 CAD Convertible Debenture	Journal	TRN074745	-500000	-500000	-500000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	26/10/2018	JNL041604	Flow Water Inc. CA	USD		Ben Mandel Convertible Debenture (1.3 fv) - \$130k CAD		Journal	TRN074888	-100000	-130000	-130000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	26/10/2018	JNL041614	Flow Water Inc. CA	USD		Ben Mandel Convertible Debenture (1.3 fv) - \$130k CAD		Journal	TRN074897	-100000	-130000	-130000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	26/10/2018	JNL041630	Flow Water Inc. CA	USD		Ben Mandel Convertible Debenture (1.3 fv) - \$130k CAD		Journal	TRN074912	100000	130000	130000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	29/10/2018	JNL041732	Flow Water Inc. CA	CAD		Carol Henry \$50k Convertible Debenture	Canceling journal number JNL041614.	Journal	TRN074994	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	29/10/2018	JNL041733	Flow Water Inc. CA	CAD		Russell McDonnell \$60k Convertible Debenture		Journal	TRN074995	-60000	-60000	-60000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	31/10/2018	JNL041734	Flow Water Inc. CA	CAD		Kevin McCarthy \$50k Convertible Debenture		Journal	TRN074996	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	01/10/2018	JNL041931	Flow Water Inc. CA	CAD		Fadi Atallah \$100k Convertible Debenture		Journal	TRN075268	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	05/10/2018	JNL041938	Flow Water Inc. CA	CAD		Fadi Atallah \$200k Convertible Debenture		Journal	TRN075275	-200000	-200000	-200000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	09/10/2018	JNL041939	Flow Water Inc. CA	CAD		Ghazi Atallah \$300k Convertible Debenture		Journal	TRN075276	-300000	-300000	-300000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	04/10/2018	JNL041949	Flow Water Inc. CA	CAD		Spadamco Holdings \$500k Convertible Debenture		Journal	TRN075286	-500000	-500000	-500000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	18/10/2018	JNL044849	Flow Water Inc. CA	CAD		Move Deonarin funds received against Accrued AR	Move Deonarin funds received against Accrued AR	Journal	TRN079572	25000	25000	25000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	12/10/2018	JNL044851	Flow Water Inc. CA	CAD		Robert Gold and Lucinda Daly - \$50k Convertible Debenture	Robert Gold and Lucinda Daly - \$50k Convertible Debenture	Journal	TRN079576	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2018/012	31/10/2018	JNL046302	Flow Water Inc. CA	CAD		Move 1166836 Ontario Inc. (Deonarin) \$25k investment to Debenture		Journal	TRN081243	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/001	01/11/2018	JNL135381	Flow Water Inc. CA	CAD			Move Chels' cancellation	Journal	TRN270031	50000	50000	50000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/001	29/11/2018	JNL085545	Flow Water Inc. CA	CAD		400,000 Shares X \$0.50 for Andrew Gertler	400,000 Shares X \$0.50 for Andrew Gertler (Recorded as convertible debt by accident)	Journal	TRN134618	200000	200000	200000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/001	29/11/2018	JNL085546	Flow Water Inc. CA	CAD		400,000 Shares X \$0.50 for 2632795 Ontario Inc.	400,000 Shares X \$0.50 for 2632795 Ontario Inc. (Recorded as convertible debt by accident)	Journal	TRN134619	200000	200000	200000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/001	01/11/2018	JNL085679	Flow Water Inc. CA	CAD		To fix Pierre Boulet Investment	Fix Pierre Boulet Investment	Journal	TRN134624	25000	25000	25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/001	01/11/2018	JNL085690	Flow Water Inc. CA	CAD		To fix Deonarin Investment - previously recorded as debenture	Deonarin \$25k - Class B shares (correction - previously put into convertible debentures)	Journal	TRN134625	25000	25000	25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/001	01/11/2018	JNL086429	Flow Water Inc. CA	CAD		To fix Pierre Boulet Investment	Canceling journal number JNL085679. Duplicate	Journal	TRN134763	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/001	01/11/2018	JNL088125	Flow Water Inc. CA	CAD		Fix Stephen A Smith (25k not granted)	To correct Stephen A Smith (25k class B shares that should not have been recorded) and Pierre Boulet's extra 25k convertible debt that was duplicated.	Journal	TRN134970	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/001	01/11/2018	JNL088125	Flow Water Inc. CA	CAD		Fix Pierre Boulet (25k duplicate)	To correct Stephen A Smith (25k class B shares that should not have been recorded) and Pierre Boulet's extra 25k convertible debt that was duplicated.	Journal	TRN134970	25000	25000	25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/001	23/11/2018	JNL043701	Flow Water Inc. CA	CAD		3474313 Canada Inc. - Ck # 060097		Journal	TRN078578	-55000	-55000	-55000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/001	29/11/2018	JNL044556	Flow Water Inc. CA	CAD		400,000 Shares X \$0.50 for 2632795 Ontario Inc.	2632795 Ontario Inc. Convertible Debentures	Journal	TRN079161	-200000	-200000	-200000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/001	29/11/2018	JNL044559	Flow Water Inc. CA	CAD		400,000 Shares X \$0.50 for Andrew Gertler	Andrew Gertler Convertible Debentures	Journal	TRN079162	-200000	-200000	-200000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/001	06/11/2018	JNL049707	Flow Water Inc. CA	CAD		Gym-Max Gattineau Inc. - \$100K - Convertible Debenture		Journal	TRN082916	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/001	16/11/2018	JNL049708	Flow Water Inc. CA	CAD		Shane Michael Currey - \$100K - Convertible Debenture		Journal	TRN082917	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/001	16/11/2018	JNL049709	Flow Water Inc. CA	CAD		Barry Allan - \$150K - Convertible Debenture		Journal	TRN082918	-150000	-150000	-150000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/001	19/11/2018	JNL049710	Flow Water Inc. CA	CAD		Erik Karlsson - \$150K - Convertible Debenture		Journal	TRN082919	-150000	-150000	-150000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/001	19/11/2018	JNL055682	Flow Water Inc. CA	CAD		Debtment repayment to Nikhil R. Kilachand from RBC CAD		Journal	TRN101902	65750	65750	65750 27001 - Convertible Debentures
Flow Water Inc. CA	2019/001	19/11/2018	JNL055686	Flow Water Inc. CA	CAD		Debtment repayment to Nikhil R. Kilachand from RBC CAD		Journal	TRN101906	65750	65750	65750 27001 - Convertible Debentures
Flow Water Inc. CA	2019/001	19/11/2018	JNL055918	Flow Water Inc. CA	CAD		Debtment repayment to Nikhil R. Kilachand from RBC CAD		Journal	TRN102135	-65750	-65750	-65750 27001 - Convertible Debentures
Flow Water Inc. CA	2019/002	17/12/2018	JNL046066	Flow Water Inc. CA	CAD		Alberta Ltd. Carol Schmick Convertible Debenture	Canceling journal number JNL055682.	Journal	TRN081233	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/002	17/12/2018	JNL049714	Flow Water Inc. CA	CAD		4098242 Canada Inc. (Beniloulou) - \$750K - Convertible Debenture	Alberta Ltd. Carol Schmick Debenture Investment received in RBC CAD	Journal	TRN082923	-750000	-750000	-750000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/002	13/12/2018	JNL049719	Flow Water Inc. CA	CAD		Philippe DesRosiers - \$100K - Convertible Debenture		Journal	TRN082928	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/002	12/12/2018	JNL049721	Flow Water Inc. CA	CAD		Christophe Handfield - \$100K - Convertible Debenture		Journal	TRN082930	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/002	12/12/2018	JNL049722	Flow Water Inc. CA	CAD		3474313 Canada Inc. (Boulet) - \$750K - Convertible Debenture		Journal	TRN082931	-750000	-750000	-750000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/003	15/01/2019	JNL049801	Flow Water Inc. CA	CAD		4098242 Canada Inc.	Convertible Debentures for 4098242 Canada Inc. & 3474313 Canada Inc.	Journal	TRN082964	-145000	-145000	-145000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/003	15/01/2019	JNL049801	Flow Water Inc. CA	CAD		3474313 Canada Inc.	Convertible Debentures for 4098242 Canada Inc. & 3474313 Canada Inc.	Journal	TRN082964	-145000	-145000	-145000 27001 - Convertible Debentures

Flow Water Inc. CA	2019/005	12/03/2019 JNL086526	Flow Water Inc. CA	CAD	Morgan Wandell Convertible Debenture conversion - Z54,916 Class B	Journal	TRN134808	66500	66500	66500 27001 - Convertible Debentures
Flow Water Inc. CA	2019/006	12/04/2019 JNL082040	Flow Water Inc. CA	USD	Investment (8% Convertible Debenture) - Martin Lesage	Journal	TRN133762	-48872	-64999.76	-64999.76 27001 - Convertible Debentures
Flow Water Inc. CA	2019/006	22/04/2019 JNL082057	Flow Water Inc. CA	USD	Investment (8% Convertible Debenture) - Martin Lesage	Journal	TRN133763	-48872	-65000	-65000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/006	12/04/2019 JNL082059	Flow Water Inc. CA	USD	Investment (8% Convertible Debenture) - Martin Lesage	Journal	TRN133764	-48872	64999.76	64999.76 27001 - Convertible Debentures
Flow Water Inc. CA	2019/006	16/04/2019 JNL083902	Flow Water Inc. CA	CAD	Natalya Kostly Investment (8% convertible)	Journal	TRN134219	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/006	16/04/2019 JNL083903	Flow Water Inc. CA	CAD	Hassan Ghaderi Moghaddam (8% convertible)	Journal	TRN134220	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/006	17/04/2019 JNL083904	Flow Water Inc. CA	CAD	Justin Adam Weisz (8% convertible)	Journal	TRN134221	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/006	17/04/2019 JNL083906	Flow Water Inc. CA	CAD	Zuzana Pederson (8% convertible)	Journal	TRN134223	-200000	-200000	-200000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/006	25/04/2019 JNL083907	Flow Water Inc. CA	CAD	Roberto Bellinfante (8% convertible)	Journal	TRN134224	-400000	-400000	-400000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/006	29/04/2019 JNL083908	Flow Water Inc. CA	CAD	Sean Black (8% convertible)	Journal	TRN134225	-250000	-250000	-250000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/006	18/04/2019 JNL083909	Flow Water Inc. CA	CAD	Alfax Management Services Ltd. (8% convertible)	Journal	TRN134226	-500000	-500000	-500000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/006	30/04/2019 JNL083910	Flow Water Inc. CA	CAD	Joel Singer (8% convertible)	Journal	TRN134227	-90000	-90000	-90000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/006	30/04/2019 JNL084188	Flow Water Inc. CA	USD	Brenda Holland Investment (8% Convertible Debenture)	Journal	TRN134258	-25000	-33250	-33250 27001 - Convertible Debentures
Flow Water Inc. CA	2019/006	18/04/2019 JNL095995	Flow Water Inc. CA	CAD	Convertible Debenture - Justin Weisz 100,000 @15/each	Journal	TRN158250	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/006	18/04/2019 JNL106698	Flow Water Inc. CA	CAD	Convertible Debenture - Justin Weisz 100,000 @15/each	Journal	TRN207359	100000	100000	100000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/006	18/04/2019 JNL106698	Flow Water Inc. CA	CAD	Nadia Toner 100,000 @15 CAD CD 8%	Journal	TRN207359	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	10/05/2019 JNL073088	Flow Water Inc. CA	USD	Tony Braightbach 100K USD	Journal	TRN120968	-100000	-133000	-133000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	15/05/2019 JNL073741	Flow Water Inc. CA	CAD	Red Hot Capital Investment Inc. Debenture Investment (8% Convertible Debenture) - Martin Lesage	Journal	TRN121276	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	09/05/2019 JNL082978	Flow Water Inc. CA	USD	2403818 Ontario Inc. 30,000 @ 15	Journal	TRN133976	-26316	-35000.41	-35000.41 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	02/05/2019 JNL096056	Flow Water Inc. CA	USD	Kevin Cole - 25,000 @15	Journal	TRN158263	-30000	-30000	-30000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	03/05/2019 JNL096057	Flow Water Inc. CA	CAD	Jonathan Knight - 20,000 @15	Journal	TRN158264	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	06/05/2019 JNL096058	Flow Water Inc. CA	CAD	Jason Oliveira - 30,000 @15	Journal	TRN158265	-20000	-20000	-20000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	06/05/2019 JNL096059	Flow Water Inc. CA	CAD	Laura Aaron - 75,000 @15	Journal	TRN158266	-30000	-30000	-30000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	06/05/2019 JNL096060	Flow Water Inc. CA	CAD	9288-1275 Quebec Inc. - 220000 @15	Journal	TRN158267	-75000	-75000	-75000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	07/05/2019 JNL096061	Flow Water Inc. CA	CAD	The Rechichi Family Trust // RBC 3841003316 - 25000 @15	Journal	TRN158268	-220000	-220000	-220000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	07/05/2019 JNL096062	Flow Water Inc. CA	CAD	FPom Inc. - 250000 @15	Journal	TRN158269	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	08/05/2019 JNL096063	Flow Water Inc. CA	CAD	Chris Neal - 150000 @ 15	Journal	TRN158270	-150000	-250000	-250000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	21/05/2019 JNL096064	Flow Water Inc. CA	CAD	Peter Neal - 150000 @ 15	Journal	TRN158271	-150000	-150000	-150000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	21/05/2019 JNL096065	Flow Water Inc. CA	CAD	Karim El Marazi - 25,000 @15	Journal	TRN158272	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	27/05/2019 JNL096067	Flow Water Inc. CA	CAD	Thomas David - 30000 @15	Journal	TRN158273	-30000	-30000	-30000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	27/05/2019 JNL096068	Flow Water Inc. CA	CAD	DH Investments Bahamas LLC (David Holmes) - 500,000 @15	Journal	TRN158274	-500000	-500000	-500000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	28/05/2019 JNL096069	Flow Water Inc. CA	CAD	Christopher Steeves - 50,000 @15	Journal	TRN158275	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	07/05/2019 JNL096070	Flow Water Inc. CA	CAD	Daniel Van Gelder - 30,00 @15	Journal	TRN158276	-30000	-30000	-30000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	10/05/2019 JNL096072	Flow Water Inc. CA	CAD	Tomoko Tokuyama - 29981.50 (of 45k)	Journal	TRN158277	-29981.5	-29981.5	-29981.5 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	14/05/2019 JNL096074	Flow Water Inc. CA	CAD	Moose Power - 50,000 @15	Journal	TRN158280	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	23/05/2019 JNL096075	Flow Water Inc. CA	CAD	10121568 Canada Inc. - 15,000 CD @15	Journal	TRN183265	-15000	-15000	-15000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	03/05/2019 JNL098862	Flow Water Inc. CA	CAD	Shannon Gaber 25,000 CD @ 15	Journal	TRN183299	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	13/05/2019 JNL098866	Flow Water Inc. CA	CAD	Jim Shine CD 150000	Journal	TRN183301	-150000	-150000	-150000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	13/05/2019 JNL098871	Flow Water Inc. CA	CAD	Jim (Matt) Early CD 25000 @ 15	Journal	TRN183302	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	31/05/2019 JNL106718	Flow Water Inc. CA	CAD	Tomato 78% debenture - portion paid through Chase total: 45k @1CAD	Journal	TRN207360	-18.12	-18.12	-18.12 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	31/05/2019 JNL106718	Flow Water Inc. CA	CAD	Investment (8% Convertible Debenture) - Martin Lesage	Journal	TRN207360	0.41	0.41	0.41 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	14/05/2019 JNL105522	Flow Water Inc. CA	CAD	Jerry Minier CD (8%) 400,000 @15CAD	Journal	TRN196088	-29670	-400000	-400000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	13/05/2019 JNL105533	Flow Water Inc. CA	USD	Tomato 78% debenture - portion paid through Chase total: 45k @1CAD	Journal	TRN196090	-11161	-15000.38	-15000.38 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	20/05/2019 JNL105542	Flow Water Inc. CA	USD	Frank Anderson 8% CD (33.5k each @15CAD)	Journal	TRN196094	-25000	-33500	-33500 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	20/05/2019 JNL105542	Flow Water Inc. CA	USD	Brett Anderson 8% CD (33.5k each @15CAD)	Journal	TRN196094	-25000	-33500	-33500 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	23/05/2019 JNL105544	Flow Water Inc. CA	USD	Ben Hamarian CD 8% @1CAD	Journal	TRN196096	-75000	-105000	-105000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	24/05/2019 JNL105551	Flow Water Inc. CA	USD	Serge Ibaka CD (670k) + Pere Gallego Castella (67k) + Jordi Villa Sanchez (67k) Paid through CHASE	Journal	TRN196106	-500000	-670000	-670000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	24/05/2019 JNL105551	Flow Water Inc. CA	USD	Pere Gallego 8% CD (67k @ 15CAD)	Journal	TRN196106	-50000	-67000	-67000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/007	24/05/2019 JNL105551	Flow Water Inc. CA	USD	Jordi Villa 5 8% CD (67k @ 15CAD)	Journal	TRN196106	-50000	-67000	-67000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/008	19/06/2019 JNL084438	Flow Water Inc. CA	CAD	Neighbour Investments Inc. - Convertible Debenture Investment	Journal	TRN134319	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/008	05/06/2019 JNL098045	Flow Water Inc. CA	USD	Martin Diamond 8% Debenture Investment	Journal	TRN158939	-50000	-67000	-67000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/008	10/06/2019 JNL098046	Flow Water Inc. CA	CAD	DH Bahamas 8% Debenture Investment	Journal	TRN158940	-400000	-400000	-400000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/008	11/06/2019 JNL098047	Flow Water Inc. CA	CAD	Progressive 8% Debenture Investment	Journal	TRN158941	-200000	-200000	-200000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/008	12/06/2019 JNL098048	Flow Water Inc. CA	CAD	Harrison N 8% Debenture Investment	Journal	TRN158942	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/008	24/06/2019 JNL098051	Flow Water Inc. CA	CAD	DH Investments Bahamas LLC	Journal	TRN158945	-400000	-400000	-400000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/008	20/06/2019 JNL098052	Flow Water Inc. CA	CAD	Global Edge Investments Inc. Investment	Journal	TRN158946	-200000	-200000	-200000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/008	26/06/2019 JNL098054	Flow Water Inc. CA	USD	The Moise Emques Trust Investment - See JNL098053	Journal	TRN158948	-400000	-536000	-536000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/008	21/06/2019 JNL098056	Flow Water Inc. CA	USD	Kelly Jeanne Vail Investment	Journal	TRN158950	-75000	-100500	-100500 27001 - Convertible Debentures
Flow Water Inc. CA	2019/008	26/06/2019 JNL098058	Flow Water Inc. CA	USD	Kelly Jeanne Vail Investment - See JNL098055	Journal	TRN158954	-25000	-33500	-33500 27001 - Convertible Debentures
Flow Water Inc. CA	2019/008	28/06/2019 JNL098061	Flow Water Inc. CA	CAD	YUL 8% Debenture Investment	Journal	TRN158955	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/008	27/06/2019 JNL098063	Flow Water Inc. CA	USD	YUL 8% Debenture Investment - See JNL098062	Journal	TRN158957	-34000	-45560	-45560 27001 - Convertible Debentures
Flow Water Inc. CA	2019/008	28/06/2019 JNL098065	Flow Water Inc. CA	USD	YUL 8% Debenture Investment - See JNL098064	Journal	TRN158959	-3310	-4435.4	-4435.4 27001 - Convertible Debentures
Flow Water Inc. CA	2019/008	20/06/2019 JNL106620	Flow Water Inc. CA	USD	Adam Schlesinger 268k CAD CD - paid through CHASE	Journal	TRN207335	-200000	-268000	-268000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/008	14/06/2019 JNL107358	Flow Water Inc. CA	USD	Abe Burns \$100K Investment received in Chase	Journal	TRN207971	-100000	-134000	-134000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/008	28/06/2019 JNL107501	Flow Water Inc. CA	CAD	YUL Investment 8% CD - FX adjustment	Journal	TRN208220	-4.6	-4.6	-4.6 27001 - Convertible Debentures
Flow Water Inc. CA	2019/008	06/06/2019 JNL107531	Flow Water Inc. CA	CAD	3474313 Canada Inc. - Pierre Boulet Shareholder Loan repayment	Journal	TRN208232	-522500	-522500	-522500 27001 - Convertible Debentures
Flow Water Inc. CA	2019/008	28/06/2019 JNL107557	Flow Water Inc. CA	CAD	4098242 Canada Inc. - Olivier Ben Lou Lou Shareholder Loan repayment	Journal	TRN208233	-522500	-522500	-522500 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	24/07/2019 JNL134803	Flow Water Inc. CA	CAD	Chris Hornung (Conquest Equity Group Inc) 8% TC	Journal	TRN269099	300000	300000	300000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	24/07/2019 JNL134804	Flow Water Inc. CA	CAD	Chris Hornung (Conquest Equity Group Inc) 8% TC	Journal	TRN269100	-300000	-300000	-300000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	14/06/2019 JNL098050	Flow Water Inc. CA	USD	Abe Burns \$100K Investment received in Chase	Journal	TRN158944	-100000	-134000	-134000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	05/07/2019 JNL098056	Flow Water Inc. CA	CAD	Jennifer Vernon 8% Debenture Investment	Journal	TRN158960	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	08/07/2019 JNL098068	Flow Water Inc. CA	CAD	Lani Ing 8% Debenture Investment	Journal	TRN158961	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	08/07/2019 JNL098069	Flow Water Inc. CA	CAD	Ni Jin, David Nugent, and Jonathan Needham 8% Debenture Investment	Journal	TRN158962	-100000	-100000	-100000 27001 - Convertible Debentures

Flow Water Inc. CA	2019/009	08/07/2019	JNL098069	Flow Water Inc. CA	CAD	David Nugent Debenture Investment	Ni Jin, David Nugent, and Jonathan Needham 8% Debenture Investment	Journal	TRN158962	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	08/07/2019	JNL098069	Flow Water Inc. CA	CAD	Jonathan Needham Debenture Investment	Ni Jin, David Nugent, and Jonathan Needham 8% Debenture Investment	Journal	TRN158962	-105000	-105000	-105000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	09/07/2019	JNL098070	Flow Water Inc. CA	CAD	TK&D 8% Debenture Investment	TK&D \$20K + Jason Terrell \$10K 8% Debenture Investment	Journal	TRN158963	-20000	-20000	-20000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	09/07/2019	JNL098070	Flow Water Inc. CA	CAD	Jason Terrell \$10K 8% Debenture Investment	TK&D \$20K + Jason Terrell \$10K 8% Debenture Investment	Journal	TRN158963	-10000	-10000	-10000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	08/07/2019	JNL098071	Flow Water Inc. CA	CAD	John Madden Debenture Investment	John Madden \$50K + Orest Hinsky \$30K 8% Debenture Investment	Journal	TRN158964	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	08/07/2019	JNL098071	Flow Water Inc. CA	CAD	Orest Hinsky Debenture Investment	Robert Furse 8% Debenture Investment	Journal	TRN158964	-30000	-30000	-30000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	10/07/2019	JNL098280	Flow Water Inc. CA	CAD	Robert Furse 8% Debenture Investment	8% Debenture Investments: Pierre Oliver Boulet - 125K Matthew Boulet - 125K Louis Roy - 125K Roch Poirier - 250K Philip Desrochiers - 100K	Journal	TRN159073	-20000	-20000	-20000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	12/07/2019	JNL098286	Flow Water Inc. CA	CAD	Debenture Investment - Pierre Oliver Boulet	8% Debenture Investments: Pierre Oliver Boulet - 125K Matthew Boulet - 125K Louis Roy - 125K Roch Poirier - 250K Philip Desrochiers - 100K	Journal	TRN159074	-125000	-125000	-125000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	12/07/2019	JNL098286	Flow Water Inc. CA	CAD	Debenture Investment - Matthew Boulet	8% Debenture Investments: Pierre Oliver Boulet - 125K Matthew Boulet - 125K Louis Roy - 125K Roch Poirier - 250K Philip Desrochiers - 100K	Journal	TRN159074	-125000	-125000	-125000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	12/07/2019	JNL098286	Flow Water Inc. CA	CAD	Debenture Investment - Louis Roy	8% Debenture Investments: Pierre Oliver Boulet - 125K Matthew Boulet - 125K Louis Roy - 125K Roch Poirier - 250K Philip Desrochiers - 100K	Journal	TRN159074	-125000	-125000	-125000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	12/07/2019	JNL098286	Flow Water Inc. CA	CAD	Debenture Investment - Roch Poirier	8% Debenture Investments: Pierre Oliver Boulet - 125K Matthew Boulet - 125K Louis Roy - 125K Roch Poirier - 250K Philip Desrochiers - 100K	Journal	TRN159074	-250000	-250000	-250000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	12/07/2019	JNL098286	Flow Water Inc. CA	CAD	Debenture Investment - Philip Desrochiers	Matthew Boulet - 125K Louis Roy - 125K Roch Poirier - 250K Philip Desrochiers - 100K	Journal	TRN159074	-100000	-100000	-100000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	08/07/2019	JNL098288	Flow Water Inc. CA	USD	Jerry Minier 8% Debenture Investment	Jerry Minier 8% Debenture Investment - See JNL098287	Journal	TRN159077	-150000	-201000	-201000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	09/07/2019	JNL098296	Flow Water Inc. CA	USD	Jerry Minier 8% Debenture Investment	Jerry Minier 8% Debenture Investment - See JNL098294	Journal	TRN159080	-200000	-268000	-268000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	08/07/2019	JNL098303	Flow Water Inc. CA	USD	Cannon Investments LLC Debenture Investment	100K USD Andrew Rosen 2004 Successor Insurance Trust - 100K USD See JNL098299	Journal	TRN159082	-100000	-134000	-134000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	08/07/2019	JNL098303	Flow Water Inc. CA	USD	Andrew Rosen 2004 Successor Insurance Trust Debenture Investment	8% Debenture Investments: Cannon Investments LLC - 100K USD Andrew Rosen 2004 Successor Insurance Trust - 100K USD See JNL098299	Journal	TRN159082	-100000	-134000	-134000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	22/07/2019	PIN014125	Flow Water Inc. CA	CAD	Commission Payout for Flow Water Convertible Debenture Subscription 5%	Commission Payout for Flow Water Convertible Debenture Subscription 5%	Purchase Invoice	TRN183334	1500	1500	1500 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	14/06/2019	JNL107356	Flow Water Inc. CA	USD	Abe Burns \$100K Investment received in Chase Echelon Partners Commission Payout for Flow Water Convertible Debenture Subscription 5% - move out of Echelon Partners Commission Payout for Flow Water 27001 and into expenses	Canceling journal number JNL098050. Wrong period	Journal	TRN207970	100000	134000	134000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	22/07/2019	JNL107371	Flow Water Inc. CA	CAD	Bernard Li - 8% CD 25k @15	Convertible Debenture Subscription 5%	Journal	TRN207985	-1500	-1500	-1500 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	12/07/2019	JNL107507	Flow Water Inc. CA	CAD	R&C Co. Job Holding Inc. 8% CD @15	Bernard Li - 8% CD 25k @15	Journal	TRN208223	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	18/07/2019	JNL107509	Flow Water Inc. CA	CAD	6886035 Canada Inc.(Jonathan Paquet) 8% CD @15	R&C Co. Job Holding Inc. 8% CD @15	Journal	TRN208224	-150000	-150000	-150000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	15/07/2019	JNL107527	Flow Water Inc. CA	CAD	DYM 5500K 8%	6886035 Canada Inc.(Jonathan Paquet) 8% CD @15	Journal	TRN208225	-250000	-250000	-250000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	19/07/2019	JNL107566	Flow Water Inc. CA	CAD	Nuno M Afonso 8% CD	DYM 5500K 8%	Journal	TRN208241	-500000	-500000	-500000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	25/07/2019	JNL107573	Flow Water Inc. CA	CAD	Leighton Basadur 8% CD (200k)	Nuno M Afonso - 8% CD	Journal	TRN208235	-5000	-5000	-5000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	25/07/2019	JNL107583	Flow Water Inc. CA	CAD	Leighton Basadur 8% CD (200k)	Leighton Basadur 8% CD (200k)	Journal	TRN208236	-200000	-200000	-200000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	25/07/2019	JNL107584	Flow Water Inc. CA	CAD	Leighton Basadur 8% CD (200k)	Canceling journal number JNL107583. Wrong bank account	Journal	TRN208237	200000	200000	200000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	25/07/2019	JNL107585	Flow Water Inc. CA	CAD	Konra Kopacz \$25K 8%	Leighton Basadur 8% CD (200k)	Journal	TRN208238	-200000	-200000	-200000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	22/07/2019	JNL107589	Flow Water Inc. CA	CAD	Doug Eley \$25K 8%	Konra Kopacz \$25K 8%	Journal	TRN208241	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	19/07/2019	JNL107595	Flow Water Inc. CA	CAD	Steve Voisin 8% CD	Doug Eley \$25K 8%	Journal	TRN208246	-125000	-125000	-125000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	19/07/2019	JNL107599	Flow Water Inc. CA	CAD	Vincent Voisin 8% CD	Steven & Vincent Voisin 125k each, 8% CD	Journal	TRN208251	-125000	-125000	-125000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	09/07/2019	JNL107602	Flow Water Inc. CA	CAD	Carolyn Hopmans (through Fidelity) 100K 8%	Steven & Vincent Voisin 125k each, 8% CD	Journal	TRN208251	-125000	-125000	-125000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	09/07/2019	JNL107602	Flow Water Inc. CA	CAD	Taylor Leonard (through Fidelity) 50K 8%	Carolyn Hopmans (through Fidelity) 100K 8%	Journal	TRN208253	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	11/07/2019	JNL107604	Flow Water Inc. CA	CAD	Allan Potts 25k 8%	Carolyn Hopmans (through Fidelity) 100K 8%	Journal	TRN208370	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	11/07/2019	JNL107604	Flow Water Inc. CA	CAD	Narine Agarwal 50k 8%	Fidelity 8% (Multiple investors)	Journal	TRN208370	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	11/07/2019	JNL107604	Flow Water Inc. CA	CAD	Sandeep Talwar 25k 8%	Fidelity 8% (Multiple investors)	Journal	TRN208370	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	11/07/2019	JNL107604	Flow Water Inc. CA	CAD	Alan Potts 10k 8% CD	Fidelity 8% (Multiple investors)	Journal	TRN208370	-10000	-10000	-10000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	12/07/2019	JNL107617	Flow Water Inc. CA	CAD	Gay-Lynne 10k 8% CD	Fidelity 8% CD (multiple investors)	Journal	TRN208432	-10000	-10000	-10000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	12/07/2019	JNL107617	Flow Water Inc. CA	CAD	Harlan Realty 10k 8% CD	Fidelity 8% CD (multiple investors)	Journal	TRN208432	-10000	-10000	-10000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	10/07/2019	JNL107619	Flow Water Inc. CA	CAD	Ronald Keilhauer 8% CD	Ronald Keilhauer 8% CD	Journal	TRN208434	-33000	-33000	-33000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	15/07/2019	JNL107625	Flow Water Inc. CA	CAD	Ben Nikolevski 25k 8%	8% CD through Fidelity (multiple)	Journal	TRN208436	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	15/07/2019	JNL107625	Flow Water Inc. CA	CAD	Thomas Hull 50K 8%	8% CD through Fidelity (multiple)	Journal	TRN208436	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	16/07/2019	JNL107626	Flow Water Inc. CA	CAD	Dave Bourada 40k 8%	8% CD round	Journal	TRN208437	-40000	-40000	-40000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	16/07/2019	JNL107626	Flow Water Inc. CA	CAD	Stevie Bourada 50k 8%	8% CD round	Journal	TRN208437	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	16/07/2019	JNL107626	Flow Water Inc. CA	CAD	Seals Inc. 75k 8%	8% CD round	Journal	TRN208437	-75000	-75000	-75000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	16/07/2019	JNL107626	Flow Water Inc. CA	CAD	Hemlock Inc. 50K 8%	8% CD round	Journal	TRN208437	-50000	-50000	-50000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	24/07/2019	JNL113417	Flow Water Inc. CA	CAD	Chris Hornung (Conquest Equity Group Inc) 8% TC	Chris Hornung (Conquest Equity Group Inc) 8% TC	Journal	TRN215747	-300000	-300000	-300000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	24/07/2019	JNL113894	Flow Water Inc. CA	CAD	Chris Hornung (Conquest Equity Group Inc) 8% TC	Chris Hornung (Conquest Equity Group Inc) 8% TC	Journal	TRN215798	-300000	-300000	-300000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/009	24/07/2019	JNL114571	Flow Water Inc. CA	CAD	REVERSE - incorrectly in CD not Class B - Andrew Jablonski - \$50K USD - \$1USD Equity Round	Canceling journal number JNL113894. Duplicate	Journal	TRN215897	300000	300000	300000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/010	30/08/2019	JNL136435	Flow Water Inc. CA	USD	REVERSE - incorrectly in CD not Class B - Bejan Douraghy - \$50K USD - \$1USD Equity Round	REVERSE - incorrectly in CD not Class B - Bejan Douraghy - \$50K USD - \$1USD Equity Round	Journal	TRN270678	50000	66666.67	66666.67 27001 - Convertible Debentures
Flow Water Inc. CA	2019/010	21/08/2019	JNL136427	Flow Water Inc. CA	USD	REVERSE - incorrectly in CD not Class B - Gary S. Goldman - \$25K USD - \$1USD Equity Round	REVERSE - incorrectly in CD not Class B - Gary S. Goldman - \$25K USD - \$1USD Equity Round	Journal	TRN270670	50000	66666.67	66666.67 27001 - Convertible Debentures
Flow Water Inc. CA	2019/010	29/08/2019	JNL136429	Flow Water Inc. CA	USD	REVERSE - incorrectly in CD not Class B - CCL Holdings Ltd. (David Change) - \$100K USD - \$1USD Equity Round	REVERSE - incorrectly in CD not Class B - CCL Holdings Ltd. (David Change) - \$100K USD - \$1USD Equity Round	Journal	TRN270672	25000	33333.33	33333.33 27001 - Convertible Debentures
Flow Water Inc. CA	2019/010	29/08/2019	JNL136431	Flow Water Inc. CA	USD	REVERSE - incorrectly in CD not Class B - Louis J Jablonski Jr - \$50K USD - \$1USD Equity Round	REVERSE - incorrectly in CD not Class B - Louis J Jablonski Jr - \$50K USD - \$1USD Equity Round	Journal	TRN270674	100000	133333.33	133333.33 27001 - Convertible Debentures
Flow Water Inc. CA	2019/010	30/08/2019	JNL136433	Flow Water Inc. CA	USD	REVERSE - incorrectly in CD not Class B - Justin Weisz - \$750K CD	REVERSE - incorrectly in CD not Class B - Justin Weisz - \$750K CD	Journal	TRN270676	50000	66666.67	66666.67 27001 - Convertible Debentures
Flow Water Inc. CA	2019/010	07/08/2019	JNL115353	Flow Water Inc. CA	CAD	Justin Weisz - \$750K CD	REVERSE - incorrectly in CD not Class B - Justin Weisz - \$750K CD	Journal	TRN217759	-75000	-75000	-75000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/010	09/08/2019	JNL115354	Flow Water Inc. CA	CAD	Justin Weisz - \$750K CD	Justin Weisz - \$750K CD	Journal	TRN217760	-750000	-750000	-750000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/010	09/08/2019	JNL115355	Flow Water Inc. CA	CAD	Bejan Douraghy - \$50K USD - \$1USD Equity Round	Justin Weisz - \$750K CD	Journal	TRN217761	-750000	-750000	-750000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/010	21/08/2019	JNL115384	Flow Water Inc. CA	USD	Gary S. Goldman - \$25K USD - \$1USD Equity Round	Bejan Douraghy - \$50K USD - \$1USD Equity Round	Journal	TRN217781	-50000	-66500	-66500 27001 - Convertible Debentures
Flow Water Inc. CA	2019/010	29/08/2019	JNL115386	Flow Water Inc. CA	USD	CCL Holdings Ltd. (David Change) - \$100K USD - \$1USD Equity Round	Gary S. Goldman - \$25K USD - \$1USD Equity Round	Journal	TRN217782	-25000	-33250	-33250 27001 - Convertible Debentures
Flow Water Inc. CA	2019/010	29/08/2019	JNL115388	Flow Water Inc. CA	USD	Louis J Jablonski Jr - \$50K USD - \$1USD Equity Round	CCL Holdings Ltd. (David Change) - \$100K USD - \$1USD Equity Round	Journal	TRN217783	-100000	-133000	-133000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/010	30/08/2019	JNL115390	Flow Water Inc. CA	USD	Andrew Jablonski - \$50K USD - \$1USD Equity Round	Louis J Jablonski Jr - \$50K USD - \$1USD Equity Round	Journal	TRN217784	-50000	-66500	-66500 27001 - Convertible Debentures
Flow Water Inc. CA	2019/010	30/08/2019	JNL115392	Flow Water Inc. CA	USD		Andrew Jablonski - \$50K USD - \$1USD Equity Round	Journal	TRN217785	-50000	-66500	-66500 27001 - Convertible Debentures

Flow Water Inc. CA	2019/010	19/08/2019	JNL115446	Flow Water Inc. CA	CAD	Himel Eden - \$75K CAD - CD	Journal	TRN217827	-75000	-75000	-75000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/010	20/08/2019	JNL105540	Flow Water Inc. CA	USD	Frank Anderson 8% CD (33.5k each @15CAD)	Journal	TRN196092	-25000	-33500	-33500 27001 - Convertible Debentures
Flow Water Inc. CA	2019/010	20/08/2019	JNL105540	Flow Water Inc. CA	USD	Brett Anderson 8% CD (33.5k each @15CAD)	Journal	TRN196092	-25000	-33500	-33500 27001 - Convertible Debentures
Flow Water Inc. CA	2019/010	20/08/2019	JNL105541	Flow Water Inc. CA	USD	Frank Anderson 8% CD (33.5k each @15CAD)	Journal	TRN196093	25000	33500	33500 27001 - Convertible Debentures
Flow Water Inc. CA	2019/010	20/08/2019	JNL105541	Flow Water Inc. CA	USD	Brett Anderson 8% CD (33.5k each @15CAD)	Journal	TRN196093	25000	33500	33500 27001 - Convertible Debentures
Flow Water Inc. CA	2019/011	04/09/2019	JNL136437	Flow Water Inc. CA	USD	REVERSE - incorrectly in CD not Class B - Blank Investment LLC - \$145K USD - \$1 USD Equity Round	Journal	TRN270680	145000	193333.33	193333.33 27001 - Convertible Debentures
Flow Water Inc. CA	2019/011	04/09/2019	JNL136439	Flow Water Inc. CA	USD	REVERSE - incorrectly in CD not Class B - Michael Nash - \$20K USD - \$1 USD Equity Round	Journal	TRN270682	20000	26666.67	26666.67 27001 - Convertible Debentures
Flow Water Inc. CA	2019/011	04/09/2019	JNL136441	Flow Water Inc. CA	USD	REVERSE - incorrectly in CD not Class B - Louis John "Jake" Jablonski 3rd - \$20K USD - \$1 USD Equity Round	Journal	TRN270684	20000	26666.67	26666.67 27001 - Convertible Debentures
Flow Water Inc. CA	2019/011	04/09/2019	JNL115403	Flow Water Inc. CA	USD	Blank Investment LLC - \$145K USD - \$1 USD Equity Round	Journal	TRN217795	-145000	-192850	-192850 27001 - Convertible Debentures
Flow Water Inc. CA	2019/011	04/09/2019	JNL115405	Flow Water Inc. CA	USD	Michael Nash - \$20K USD - \$1 USD Equity Round	Journal	TRN217796	-20000	-26600	-26600 27001 - Convertible Debentures
Flow Water Inc. CA	2019/011	04/09/2019	JNL115407	Flow Water Inc. CA	USD	Louis John "Jake" Jablonski 3rd - \$20K USD - \$1 USD Equity Round	Journal	TRN217797	-20000	-26600	-26600 27001 - Convertible Debentures
Flow Water Inc. CA	2019/012	31/10/2019	JNL136619	Flow Water Inc. CA	CAD	Convertible Debt FY19Q4 Early Conversions	Journal	TRN270731	13401494	13401494	13401494 27001 - Convertible Debentures
Flow Water Inc. CA	2019/012	31/10/2019	JNL136664	Flow Water Inc. CA	CAD	Fax FX on Jerry Minier July 8th and 9th Investment (\$459,550 CAD)	Journal	TRN270743	9450	9450	9450 27001 - Convertible Debentures
Flow Water Inc. CA	2019/012	31/10/2019	JNL136670	Flow Water Inc. CA	CAD	Reconcile CD for FY19	Journal	TRN270745	-1738.34	-1738.34	-1738.34 27001 - Convertible Debentures
Flow Water Inc. CA	2019/012	31/10/2019	JNL136671	Flow Water Inc. CA	CAD	Reconcile CD for FY19	Journal	TRN270746	-45	-45	-45 27001 - Convertible Debentures
Flow Water Inc. CA	2019/012	31/10/2019	JNL137507	Flow Water Inc. CA	CAD	Move back Alan Potts' \$25K conversion - not registered before YE	Journal	TRN272751	-25000	-25000	-25000 27001 - Convertible Debentures
Flow Water Inc. CA	2019/012	31/10/2019	JNL137700	Flow Water Inc. CA	CAD	Move back Alan Potts' \$25K conversion - not registered before YE	Journal	TRN272881	25000	25000	25000 27001 - Convertible Debentures
Flow Water Inc. CA	2020/001	30/11/2019	JNL142695	Flow Water Inc. CA	CAD	CD Nov Early Conversions - Konrad Kopacz + Brenda Holland	Journal	TRN284169	58500	58500	58500 27001 - Convertible Debentures
Flow Water Inc. CA	2020/002	31/12/2019	JNL142696	Flow Water Inc. CA	CAD	CD Dec Early Conversions - Daniel Van Gelder	Journal	TRN284170	30000	30000	30000 27001 - Convertible Debentures
Flow Water Inc. CA	2020/004	18/02/2020	JNL158389	Flow Water Inc. CA	CAD	CD Conversion for 2089956 Ontario Inc. which is now 5021898 Ontario Inc.	Journal	TRN312972	25000	25000	25000 27001 - Convertible Debentures
Flow Water Inc. CA	2020/010	30/09/2020	JNL239521	Flow Water Inc. CA	CAD	CD to Class B Conversions - Sept 30, 2020	Journal	TRN485753	7678000	7678000	7678000 27001 - Convertible Debentures
Flow Water Inc. CA	2020/012	30/10/2020	JNL234445	Flow Water Inc. CA	CAD	CD Repayment - Nataliya Kostiv - \$50K + interest - RBC CAD	Journal	TRN471501	50000	50000	50000 27001 - Convertible Debentures
Flow Water Inc. CA	2020/012	23/10/2020	JNL234451	Flow Water Inc. CA	CAD	CD Repayment - Nataliya Kostiv - \$50K + interest - RBC CAD	Journal	TRN471502	50000	50000	50000 27001 - Convertible Debentures
Flow Water Inc. CA	2020/012	30/10/2020	JNL234454	Flow Water Inc. CA	CAD	CD Repayment - Fidelity - Bentley Nikolaevsky - \$25K + interest - RBC CAD	Journal	TRN471503	19000	19000	19000 27001 - Convertible Debentures
Flow Water Inc. CA	2021/001	10/11/2020	JNL316297	Flow Water Inc. CA	CAD	CD Repayment - Feng Lan (Renee) Chiu-Huynh - \$19K + interest - RBC CAD	Journal	TRN575851	-57753.42	-57753.42	-57753.42 27001 - Convertible Debentures
Flow Water Inc. CA	2021/001	20/11/2020	JNL316298	Flow Water Inc. CA	CAD	CD Repayment - Alfax Management Services Ltd.	Journal	TRN575852	-46158.9	-46158.9	-46158.9 27001 - Convertible Debentures
Flow Water Inc. CA	2021/001	20/11/2020	JNL316299	Flow Water Inc. CA	CAD	CD Repayment - Aperta	Journal	TRN575853	-11660.27	-11660.27	-11660.27 27001 - Convertible Debentures
Flow Water Inc. CA	2021/001	10/11/2020	JNL242186	Flow Water Inc. CA	CAD	CD Repayment - Justin Weisz	Journal	TRN489352	400000	400000	400000 27001 - Convertible Debentures
Flow Water Inc. CA	2021/001	10/11/2020	JNL242226	Flow Water Inc. CA	CAD	CD Repayment - Roberto Bellinfante	Journal	TRN489353	250000	250000	250000 27001 - Convertible Debentures
Flow Water Inc. CA	2021/001	10/11/2020	JNL242247	Flow Water Inc. CA	CAD	Convertible debentures Repayment & deferred interest 6886035 Canada Inc.	Journal	TRN489357	150000	150000	150000 27001 - Convertible Debentures
Flow Water Inc. CA	2021/001	10/11/2020	JNL242565	Flow Water Inc. CA	CAD	CD Repayment - Barry Allan	Journal	TRN489836	57753.42	57753.42	57753.42 27001 - Convertible Debentures
Flow Water Inc. CA	2021/001	20/11/2020	JNL242571	Flow Water Inc. CA	CAD	CD Repayment - Alfax Management Services Ltd.	Journal	TRN489837	46158.9	46158.9	46158.9 27001 - Convertible Debentures
Flow Water Inc. CA	2021/001	10/11/2020	JNL242574	Flow Water Inc. CA	CAD	CD Repayment - Aperta	Journal	TRN489838	30000	30000	30000 27001 - Convertible Debentures
Flow Water Inc. CA	2021/001	10/11/2020	JNL242577	Flow Water Inc. CA	CAD	CD Repayment - Orest Hlynsky	Journal	TRN489839	30000	30000	30000 27001 - Convertible Debentures
Flow Water Inc. CA	2021/001	10/11/2020	JNL242578	Flow Water Inc. CA	CAD	Convertible debentures Repayment & deferred interest Rosemary Devil	Journal	TRN489840	25000	25000	25000 27001 - Convertible Debentures
Flow Water Inc. CA	2021/001	10/11/2020	JNL242581	Flow Water Inc. CA	CAD	CD Repayment - Bernard Li	Journal	TRN489841	25000	25000	25000 27001 - Convertible Debentures
Flow Water Inc. CA	2021/001	10/11/2020	JNL242607	Flow Water Inc. CA	CAD	CD Repayment - Nicole Gulimett	Journal	TRN489844	25000	25000	25000 27001 - Convertible Debentures
Flow Water Inc. CA	2021/001	10/11/2020	JNL242612	Flow Water Inc. CA	CAD	Convertible debentures Repayment & deferred interest Diane Pang	Journal	TRN489845	21000	21000	21000 27001 - Convertible Debentures
Flow Water Inc. CA	2021/001	10/11/2020	JNL242617	Flow Water Inc. CA	CAD	CD Repayment - Chhun Khau	Journal	TRN489846	12500	12500	12500 27001 - Convertible Debentures
Flow Water Inc. CA	2021/001	10/11/2020	JNL242621	Flow Water Inc. CA	CAD	Convertible debentures Repayment & deferred interest Peter Lam	Journal	TRN489847	12500	12500	12500 27001 - Convertible Debentures
Flow Water Inc. CA	2021/001	20/11/2020	JNL242645	Flow Water Inc. CA	CAD	CD Repayment - Sheri Wilder	Journal	TRN489848	11660.27	11660.27	11660.27 27001 - Convertible Debentures
Flow Water Inc. CA	2021/001	10/11/2020	JNL242719	Flow Water Inc. CA	USD	CD Repayment - Justin Weisz	Journal	TRN489865	115651.5	150000	150000 27001 - Convertible Debentures
Flow Water Inc. CA	2021/002	22/12/2020	JNL316300	Flow Water Inc. CA	CAD	CD repayment - Global Edge Investments Inc	Journal	TRN575854	150000	150000	150000 27001 - Convertible Debentures
Flow Water Inc. CA	2021/003	04/01/2021	JNL265471	Flow Water Inc. CA	CAD	Convert R&C Job Holdings Convertible Debt to President's Round - 150,000 principal + 2,729 interest	Journal	TRN511439	456000	456000	456000 27001 - Convertible Debentures
Flow Water Inc. CA	2021/003	04/01/2021	JNL265489	Flow Water Inc. CA	CAD	CD Repayment - via Cambridge FX RBC CAD	Journal	TRN511442	300000	300000	300000 27001 - Convertible Debentures
Flow Water Inc. CA	2021/003	04/01/2021	JNL265497	Flow Water Inc. CA	CAD	CD Repayment - RBC CAD	Journal	TRN511446	300000	300000	300000 27001 - Convertible Debentures
Flow Water Inc. CA	2021/003	04/01/2021	JNL265500	Flow Water Inc. CA	CAD	CD Repayment + interest - National Bank Finance - RBC CAD	Journal	TRN511449	178000	178000	178000 27001 - Convertible Debentures
Flow Water Inc. CA	2021/003	04/01/2021	JNL265508	Flow Water Inc. CA	CAD	CD Repayment - RBC CAD	Journal	TRN511450	1300000	1300000	1300000 27001 - Convertible Debentures
Flow Water Inc. CA	2021/003	04/01/2021	JNL265611	Flow Water Inc. CA	CAD	CD Repayment + interest - Sean Black - RBC CAD	Journal	TRN511459	100000	100000	100000 27001 - Convertible Debentures
Flow Water Inc. CA	2017/012	31/10/2017	JNL014475	Flow Water Inc. CA	CAD	CD Repayment + interest - DR GHADERI MOGHADAM DENTISTRY - RBC CAD	Journal	TRN026498	-179447.08	-179447.08	-179447.08 27002 - Convertible Debt - Deferred
Flow Water Inc. CA	2018/001	30/11/2017	JNL016849	Flow Water Inc. CA	CAD	Move Convertible Debt Interest	Journal	TRN031568	-35149.9	-35149.9	-35149.9 27002 - Convertible Debt - Deferred
Flow Water Inc. CA	2018/001	30/11/2017	JNL036540	Flow Water Inc. CA	CAD	Move Interest on Convertible Debentures for November to correct GL	Journal	TRN062411	1232.87	1232.87	1232.87 27002 - Convertible Debt - Deferred
Flow Water Inc. CA	2018/002	05/12/2017	JNL015185	Flow Water Inc. CA	CAD	Monthly Debt Interest Schedule	Journal	TRN031558	-38037.58	-38037.58	-38037.58 27002 - Convertible Debt - Deferred
Flow Water Inc. CA	2018/002	31/12/2017	JNL016838	Flow Water Inc. CA	CAD	Mike Weatherbee/Heather Morgan Debt Interest Payment (Q4FY17)	Journal	TRN031570	-25375	-25375	-25375 27002 - Convertible Debt - Deferred
Flow Water Inc. CA	2018/002	31/12/2017	JNL016850	Flow Water Inc. CA	CAD	Move December interest on Convertible Debentures to correct GL	Journal	TRN031571	25375	25375	25375 27002 - Convertible Debt - Deferred
Flow Water Inc. CA	2018/002	31/12/2017	JNL016851	Flow Water Inc. CA	CAD	Reverse Raj Retainer and Commission accruals - invoiced via invoice dated December 29, 2017	Journal	TRN031587	221.91	221.91	221.91 27002 - Convertible Debt - Deferred
Flow Water Inc. CA	2018/002	31/12/2017	JNL016867	Flow Water Inc. CA	CAD	Reverse Raj Retainer and Commission accruals - invoiced via invoice dated December 29, 2017	Journal	TRN033745	30000	30000	30000 27002 - Convertible Debt - Deferred
Flow Water Inc. CA	2018/002	31/12/2017	JNL018010	Flow Water Inc. CA	CAD	Move Jason Tan Interest Payout	Journal				
Flow Water Inc. CA	2018/002	31/12/2017	JNL018010	Flow Water Inc. CA	CAD	OYA Debt Conversion - 920,000 Class B	Journal				

Flow Water Inc. CA	2018/002	31/12/2017	JNL018010	Flow Water Inc. CA	CAD		Brand Driven Media Debenture Conversion - 690,000 Class B		Journal	TRN033745		22500	22500	22500	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/002	31/12/2017	JNL036541	Flow Water Inc. CA	CAD		Monthly Debenture Interestper Schedule		Journal	TRN062412	1273.97	1273.97	1273.97	1273.97	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/003	31/01/2018	PIN005939	Flow Water Inc. CA	CAD	Barry Dowdall	FY2018 Q1 Interest on Convertible Debenture - Barry Dowdall	Corporate CA	Purchase Invoice	TRN043754	403.29	403.29	403.29	403.29	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/003	31/01/2018	PIN005940	Flow Water Inc. CA	CAD	John Shea	FY2017 Q4 + FY2018 Q1 Interest on Convertible Debenture - John Shea		Purchase Invoice	TRN043755	5808.22	5808.22	5808.22	5808.22	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/003	31/01/2018	JNL016853	Flow Water Inc. CA	CAD		Accrue Interest on Convertible Debentures Januar		Journal	TRN031573	-36065.53	-36065.53	-36065.53	-36065.53	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/004	28/02/2018	JNL023393	Flow Water Inc. CA	CAD		Adjust interest for 8%, not 15%		Journal	TRN043773	9519.75	9519.75	9519.75	9519.75	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/004	01/02/2018	PIN005015	Flow Water Inc. CA	CAD	Paul Ng	Q1 FY2018 Debenture Interest Payout	Corporate CA	Purchase Invoice	TRN034289	504.11	504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/004	28/02/2018	JNL019833	Flow Water Inc. CA	CAD		Convertible Debenture Interest		Journal	TRN037127	-42347.67	-42347.67	-42347.67	-42347.67	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/004	28/02/2018	JNL036542	Flow Water Inc. CA	CAD		Monthly Debenture Interestper Schedule		Journal	TRN062413	-495.89	-495.89	-495.89	-495.89	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/005	15/03/2018	JNL022176	Flow Water Inc. CA	CAD		Volodmyr Kucher Interest Payment via RBC CAD ACH	Volodmyr Kucher Interest Payment via RBC CAD ACH	Journal	TRN041924	235.62	235.62	235.62	235.62	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/005	06/03/2018	JNL022304	Flow Water Inc. CA	CAD		Payment of interest on debentures		Journal	TRN042078	4909.59	4909.59	4909.59	4909.59	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/005	31/03/2018	JNL036543	Flow Water Inc. CA	CAD		Monthly Debenture Interestper Schedule		Journal	TRN062414	-37125.25	-37125.25	-37125.25	-37125.25	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/006	30/04/2018	PIN006851	Flow Water Inc. CA	CAD	Barry Dowdall			Purchase Invoice	TRN055172	390.14	390.14	390.14	390.14	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/006	30/04/2018	JNL023396	Flow Water Inc. CA	CAD		Deferred interest Mar and Apr	Deferred interest for Mar and Apr	Journal	TRN043774	-80440.53	-80440.53	-80440.53	-80440.53	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/006	05/04/2018	JNL023398	Flow Water Inc. CA	CAD		Robert Gold / Lucinda Daly - 529,000 Class B		Journal	TRN043851	20756.71	20756.71	20756.71	20756.71	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/006	09/04/2018	JNL023399	Flow Water Inc. CA	CAD		Nadia Tonner - 95,833 Class B		Journal	TRN043852	3760.27	3760.27	3760.27	3760.27	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/006	10/04/2018	JNL023400	Flow Water Inc. CA	CAD		DYM Investments Corp. - 958,333 Class B		Journal	TRN043853	37500	37500	37500	37500	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/006	10/04/2018	JNL023401	Flow Water Inc. CA	CAD		Vyne Solutions Inc. - 191,666 Class B		Journal	TRN043854	7520.55	7520.55	7520.55	7520.55	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/006	11/04/2018	JNL023402	Flow Water Inc. CA	CAD		Carol Henry - 191,666 Class B		Journal	TRN043855	7479.45	7479.45	7479.45	7479.45	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/006	16/04/2018	JNL023403	Flow Water Inc. CA	CAD		Hugh Jenkin - 115,000 Class B		Journal	TRN043856	4475.34	4475.34	4475.34	4475.34	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/006	16/04/2018	JNL023404	Flow Water Inc. CA	CAD		Samuel Majic - 76,666 Class B		Journal	TRN043857	3008.22	3008.22	3008.22	3008.22	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/006	23/04/2018	JNL023406	Flow Water Inc. CA	CAD		Jeffrey K. Jenkin Medicine Prof / NBF 6CRNWF A - 76,666 Class B		Journal	TRN043859	2983.56	2983.56	2983.56	2983.56	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/006	30/04/2018	JNL023429	Flow Water Inc. CA	CAD		Adjust interest to 8% versus 15%	Adjust interest to 8% versus 15%	Journal	TRN043861	9963.29	9963.29	9963.29	9963.29	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/006	13/04/2018	JNL023579	Flow Water Inc. CA	CAD		Justin Theriault - Debenture conversion 124,800 Class B		Journal	TRN044396	2616.99	2616.99	2616.99	2616.99	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/006	13/04/2018	JNL023587	Flow Water Inc. CA	CAD		1110090 B.C. Ltd./Chris Amsler - Debenture payout		Journal	TRN044399	4512.33	4512.33	4512.33	4512.33	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/006	25/04/2018	JNL023588	Flow Water Inc. CA	CAD		Stephen A. Smith - Debenture Conversion, Interest payout		Journal	TRN044400	3760.27	3760.27	3760.27	3760.27	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/006	30/04/2018	JNL036544	Flow Water Inc. CA	CAD		Monthly Debenture Interestper Schedule		Journal	TRN062415	37458.13	37458.13	37458.13	37458.13	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/007	16/05/2018	JNL030028	Flow Water Inc. CA	CAD		Devpreet Das Share Conversion and Interest payout	Devpreet Das Debenture Conversion and Payout	Journal	TRN053535	3750	3750	3750	3750	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/007	16/05/2018	JNL036449	Flow Water Inc. CA	CAD		Correct JNL030022 - Stephen Smith Debenture Payout		Journal	TRN062141	3760.27	3760.27	3760.27	3760.27	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/007	04/05/2018	JNL036454	Flow Water Inc. CA	CAD		Aijishi Nayef Convertible Debenture conversion - 277,916 Class B		Journal	TRN062147	10875	10875	10875	10875	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/007	01/05/2018	JNL036455	Flow Water Inc. CA	CAD		Jonathan Knight Convertible Debenture conversion - 76,666 Class B		Journal	TRN062148	3000	3000	3000	3000	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/007	04/05/2018	JNL036456	Flow Water Inc. CA	CAD		Rudi/Oliver Sebastian Alristo Convertible Debenture conversion - 191,666 Class B		Journal	TRN062149	7500	7500	7500	7500	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/007	04/05/2018	JNL036457	Flow Water Inc. CA	CAD		Paul Kruyne Convertible Debenture conversion - 230,000 Class B		Journal	TRN062150	9000	9000	9000	9000	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/007	04/05/2018	JNL036458	Flow Water Inc. CA	CAD		Royden Ronald Richardson & Emily Richardson Convertible Debenture conversion - 383,333 Class B		Journal	TRN062151	15000	15000	15000	15000	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/007	04/05/2018	JNL036460	Flow Water Inc. CA	CAD		LBE Corporation Convertible Debenture conversion - 191,666 Class B		Journal	TRN062153	7500	7500	7500	7500	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/007	16/05/2018	JNL036461	Flow Water Inc. CA	CAD		Barbara Gar-Lin Yang Convertible Debenture conversion - 57,500 Class B		Journal	TRN062154	2250	2250	2250	2250	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/007	31/05/2018	JNL036545	Flow Water Inc. CA	CAD		Monthly Debenture Interestper Schedule		Journal	TRN062416	-24463.47	-24463.47	-24463.47	-24463.47	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/007	16/05/2018	JNL036560	Flow Water Inc. CA	CAD		Correct JNL036449 - Stephen Smith Interest		Journal	TRN062451	-3760.27	-3760.27	-3760.27	-3760.27	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/007	16/05/2018	JNL036561	Flow Water Inc. CA	CAD		Correct JNL036449 - Stephen Smith Interest		Journal	TRN062452	-3760.27	-3760.27	-3760.27	-3760.27	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/007	16/05/2018	JNL036562	Flow Water Inc. CA	CAD		Correct JNL036449 - Stephen Smith Interest	Canceling journal number JNL036560.	Journal	TRN062453	3760.27	3760.27	3760.27	3760.27	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/007	31/05/2018	JNL045011	Flow Water Inc. CA	CAD		Adjust Deferred portion of Debenture Interest - corrected rate from 15% to 8%	Adjust Deferred portion of Debenture Interest - corrected rate from 15% to 8%	Journal	TRN079704	2471.91	2471.91	2471.91	2471.91	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/007	02/05/2018	JNL045015	Flow Water Inc. CA	CAD		Peter Brady - Interest on Debenture to be paid out	Peter Brady - Interest on Debenture to be paid out	Journal	TRN079784	3698.63	3698.63	3698.63	3698.63	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/007	02/05/2018	JNL045016	Flow Water Inc. CA	CAD		Atul Dilawri - 95,833 class b (@0.30 on debenture conversion, incl interest)	Atul Dilawri - 95,833 class b (@0.30 on debenture conversion, incl interest)	Journal	TRN079785	3750	3750	3750	3750	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	30/06/2018	JNL082540	Flow Water Inc. CA	CAD		Janice Kingstott - Correction of CD conversion		Journal	TRN1133857	3513.7	3513.7	3513.7	3513.7	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	12/06/2018	JNL032709	Flow Water Inc. CA	CAD		Jonathan Mesiao-Crookston debenture interest payment	Jonathan Mesiao-Crookston debenture interest payment	Journal	TRN055147	3000	3000	3000	3000	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	20/06/2018	JNL026441	Flow Water Inc. CA	CAD		Conversion of debenture and interest to cash	Conversion of debenture and interest paid out	Journal	TRN046879	1500	1500	1500	1500	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	20/06/2018	JNL031599	Flow Water Inc. CA	CAD		Robert Gold Interest payment	ACH 8935 - Robert Gold Interest Payment	Journal	TRN054855	9863.91	9863.91	9863.91	9863.91	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	05/06/2018	JNL031601	Flow Water Inc. CA	CAD		Mike Weatherbee/Heather Morgan	Deferred interest payments - convertible debentures	Journal	TRN054864	487.67	487.67	487.67	487.67	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	05/06/2018	JNL031601	Flow Water Inc. CA	CAD		Khaled Abdul-Samad	Deferred interest payments - convertible debentures	Journal	TRN054864	195.07	195.07	195.07	195.07	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	05/06/2018	JNL031601	Flow Water Inc. CA	CAD		Wissam Abdul-Samad	Deferred interest payments - convertible debentures	Journal	TRN054864	195.07	195.07	195.07	195.07	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	05/06/2018	JNL031601	Flow Water Inc. CA	CAD		Zhen Jiwa	Deferred interest payments - convertible debentures	Journal	TRN054864	195.07	195.07	195.07	195.07	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	05/06/2018	JNL031601	Flow Water Inc. CA	CAD		Algis Valtonis	Deferred interest payments - convertible debentures	Journal	TRN054864	390.14	390.14	390.14	390.14	27002 - Convertible Debenture - Deferred Interest

Flow Water Inc. CA	2018/008	05/06/2018	JNL031601	Flow Water Inc. CA	CAD		NFS Leasing Inc.	Deferred interest payments - convertible debentures	Journal	TRN054864		2477.37	2477.37	2477.37	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	05/06/2018	JNL031601	Flow Water Inc. CA	CAD		Robert Froese	Deferred interest payments - convertible debentures	Journal	TRN054864		585.21	585.21	585.21	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	05/06/2018	JNL031601	Flow Water Inc. CA	CAD		Volodymyr Kucher	Deferred interest payments - convertible debentures	Journal	TRN054864		300	300	300	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	05/06/2018	JNL031601	Flow Water Inc. CA	CAD		Jeff Hull	Deferred interest payments - convertible debentures	Journal	TRN054864		339.73	339.73	339.73	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	05/06/2018	JNL031602	Flow Water Inc. CA	CAD		Amit Prakash	ACH 8919 - Deferred interest payment -convertible debenture	Journal	TRN054867		920.55	920.55	920.55	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	05/06/2018	JNL031712	Flow Water Inc. CA	CAD		Julian Wood Interest Payment	Julian Wood Interest Payment	Journal	TRN054930		55.89	55.89	55.89	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	07/06/2018	JNL036462	Flow Water Inc. CA	CAD		Zuzana Pederson Convertible Debenture conversion - 383,333 Class B		Journal	TRN062155		15000	15000	15000	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	13/06/2018	JNL036464	Flow Water Inc. CA	CAD		OYA Capital Convertible Debenture conversion - 575,000 Class B		Journal	TRN062157		22500	22500	22500	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	12/07/2018	JNL036469	Flow Water Inc. CA	CAD		Aly El Shalakany Convertible Debenture conversion - 191,666 Class B		Journal	TRN062162		7500	7500	7500	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	16/06/2018	JNL036470	Flow Water Inc. CA	CAD		Aya Enterprises Inc. Convertible Debenture conversion - 383,333 Class B		Journal	TRN062166		15000	15000	15000	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	27/06/2018	JNL036533	Flow Water Inc. CA	CAD		Robert Gibson - \$62k debenture and interest repayment option selected - paid out September		Journal	TRN062394		9300	9300	9300	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	19/06/2018	JNL036537	Flow Water Inc. CA	CAD		John Mullally - Interest Payout Option Selected - paid in September		Journal	TRN062401		1500	1500	1500	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	30/06/2018	JNL036546	Flow Water Inc. CA	CAD		Monthly Debenture Interestper Schedule		Journal	TRN062417		-19644.45	-19644.45	-19644.45	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	20/06/2018	JNL036556	Flow Water Inc. CA	CAD		Correct JNL031599 - Move Robert Gold Interest Payment against Accrual		Journal	TRN062420		-9863.91	-9863.91	-9863.91	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	20/06/2018	JNL044912	Flow Water Inc. CA	CAD		Move Robert Gold Loan Interest Payment against accrual		Journal	TRN079626		-9863.91	-9863.91	-9863.91	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	30/06/2018	JNL045012	Flow Water Inc. CA	CAD		Adjust Deferred portion of Debenture Interest - corrected rate from 15% to 8%	ACH 8935 -Robert Gold Interest Payment	Journal	TRN079707		6051.57	6051.57	6051.57	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/008	20/06/2018	JNL045013	Flow Water Inc. CA	CAD		Move Robert Gold Loan Interest Payment against accrual	Adjust Deferred portion of Debenture Interest - corrected rate from 15% to 8%	Journal	TRN079712		9863.91	9863.91	9863.91	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/009	31/07/2018	PIN006852	Flow Water Inc. CA	CAD	Barry Dowdall			Purchase Invoice	TRN055173		403.29	403.29	403.29	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/009	16/07/2018	JNL033086	Flow Water Inc. CA	CAD		Julian Wood payment rejected	Julian Wood Interest payment bounce back	Journal	TRN057776		-55.89	-55.89	-55.89	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/009	13/07/2018	JNL036467	Flow Water Inc. CA	CAD		Jacob Villeneuve Convertible Debenture conversion - 38,333 Class B		Journal	TRN062160		1500	1500	1500	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/009	31/07/2018	JNL036547	Flow Water Inc. CA	CAD		Monthly Debenture Interestper Schedule		Journal	TRN062418		-14013.1	-14013.1	-14013.1	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/010	31/08/2018	JNL082542	Flow Water Inc. CA	CAD		Karen & Andy Sparks - Correction of CD conversion		Journal	TRN133859		7500	7500	7500	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/010	31/08/2018	JNL044916	Flow Water Inc. CA	CAD		Monthly Debenture Interestper Schedule	Monthly Debenture Interest per Schedule	Journal	TRN079627		-17616.81	-17616.81	-17616.81	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/010	31/08/2018	JNL045017	Flow Water Inc. CA	CAD		Move Julian Wood Interest payment to correct GL	Move Julian Wood Interest payment to correct GL	Journal	TRN079786		207.12	207.12	207.12	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/011	30/09/2018	JNL082559	Flow Water Inc. CA	CAD		Robert Yoshizumi - Correction of CD conversion		Journal	TRN133876		14054.79	14054.79	14054.79	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/011	05/09/2018	JNL034107	Flow Water Inc. CA	USD		Q1 - Q2 - Q3 FY18 Interest Payment for Jason Tan via Chase Cheque 414		Journal	TRN059184		2842.19	3739.73	3739.73	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/011	14/09/2018	PIN007308	Flow Water Inc. CA	CAD	Robert Gibson		Robert Gibson Convertible Debenture Maturity - Paying out Principal and Interest Portion	Direct Sales CA	TRN060404		9300	9300	9300	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/011	24/09/2018	JNL038033	Flow Water Inc. CA	CAD		Payout of Deferred Debenture Interest - Amit Prakash		Journal	TRN063710		1008.22	1008.22	1008.22	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/011	24/09/2018	JNL038033	Flow Water Inc. CA	CAD		Payout of Deferred Debenture Interest - Sheri Wilder		Journal	TRN063710		82.19	82.19	82.19	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/011	24/09/2018	JNL038033	Flow Water Inc. CA	CAD		Payout of Deferred Debenture Interest - Edward Pal		Journal	TRN063710		164.38	164.38	164.38	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/011	24/09/2018	JNL038033	Flow Water Inc. CA	CAD		Payout of Deferred Debenture Interest - John Mullally		Journal	TRN063710		1500	1500	1500	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/011	14/09/2018	JNL044826	Flow Water Inc. CA	CAD		Robert Gibson - \$62k debenture and interest repayment option selected - paid out September	Reversing Journal Number JNL036533	Journal	TRN079571		-9300	-9300	-9300	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/011	30/09/2018	JNL044917	Flow Water Inc. CA	CAD		Monthly Debenture Interestper Schedule	Monthly Debenture Interest per Schedule	Journal	TRN079628		-29131.14	-29131.14	-29131.14	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/011	24/09/2018	JNL045014	Flow Water Inc. CA	CAD		John Mullally - Interest Payout Option Selected - paid in September	Reversing Journal Number JNL036537	Journal	TRN079783		-1500	-1500	-1500	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/012	31/10/2018	JNL135378	Flow Water Inc. CA	CAD		Remove Class B Shares not issued - Atul Dilawari and Janice Kingshott	Canceling Journal number JNL085704.	Journal	TRN270030		-7500	-7500	-7500	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/012	31/10/2018	JNL082541	Flow Water Inc. CA	CAD		2249364 Ontario Inc. - Correction of CD conversion		Journal	TRN133858		15000	15000	15000	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/012	31/10/2018	JNL082556	Flow Water Inc. CA	CAD		Remove Class B Shares not issued - Atul Dilawari and Janice Kingshott		Journal	TRN133873		-7500	-7500	-7500	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/012	31/10/2018	JNL085704	Flow Water Inc. CA	CAD		Remove Class B Shares not issued - Atul Dilawari and Janice Kingshott	Canceling Journal number JNL082556.	Journal	TRN134627		7500	7500	7500	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/012	31/10/2018	JNL086420	Flow Water Inc. CA	CAD		Remove Class B Shares not issued - Atul Dilawari and Janice Kingshott	Remove Class B Shares not issued - Atul Dilawari and Janice Kingshott	Journal	TRN134758		7500	7500	7500	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/012	31/10/2018	JNL086425	Flow Water Inc. CA	CAD		Remove Class B Shares not issued - Atul Dilawari and Janice Kingshott	Canceling Journal number JNL086420. Duplicate	Journal	TRN134759		-7500	-7500	-7500	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/012	10/10/2018	JNL037827	Flow Water Inc. CA	CAD		John Shea Q2 and Q3 Interest Payment		Journal	TRN063522		9917.81	9917.81	9917.81	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/012	17/10/2018	JNL038783	Flow Water Inc. CA	CAD		Volodymyr Kucher \$300 Interest Payment for Q3 2018	Volodymyr Kucher \$300 Interest Payment for Q3 2018	Journal	TRN069978		300	300	300	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/012	31/10/2018	JNL044918	Flow Water Inc. CA	CAD		Monthly Debenture Interestper Schedule	Monthly Debenture Interest per Schedule	Journal	TRN079629		-49732.22	-49732.22	-49732.22	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2018/012	31/10/2018	JNL045018	Flow Water Inc. CA	CAD		Adjust accrued deferred interest for FY18 to schedule	Adjust accrued deferred interest for FY18 to schedule	Journal	TRN079787		383.85	383.85	383.85	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/001	01/11/2018	JNL135381	Flow Water Inc. CA	CAD		Move Chels' cancellation		Journal	TRN270031		7500	7500	7500	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/001	30/04/2018	PIN010914	Flow Water Inc. CA	CAD	Paul Ng			Corporate CA	TRN105740		504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/001	31/07/2018	PIN010915	Flow Water Inc. CA	CAD	Paul Ng			Corporate CA	TRN105741		504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/001	31/10/2018	PIN010916	Flow Water Inc. CA	CAD	Paul Ng			Corporate CA	TRN105742		504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/001	31/10/2018	PIN010919	Flow Water Inc. CA	CAD	Pa-Sel Importing Ltd.			Corporate CA	TRN105747		504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/001	30/11/2018	PIN009545	Flow Water Inc. CA	CAD	Pa-Sel Importing Ltd.			Purchase Invoice	TRN079625		350.68	350.68	350.68	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/001	19/11/2018	JNL055682	Flow Water Inc. CA	CAD		Debenture repayment to Nikhil R. Kilachand from RBC CAD		Journal	TRN101902		9862.5	9862.5	9862.5	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/001	19/11/2018	JNL055686	Flow Water Inc. CA	CAD		Debenture repayment to Nikhil R. Kilachand from RBC CAD		Journal	TRN101906		9862.5	9862.5	9862.5	27002 - Convertible Debenture - Deferred Interest

Flow Water Inc. CA	2019/001	19/11/2018	JNL055918	Flow Water Inc. CA	CAD		Debtenture repayment to Nikhil R. Kilachand from RBC CAD	Canceling journal number JNL055682.	Journal	TRN102135	-9862.5	-9862.5	-9862.5	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/001	30/11/2018	JNL056307	Flow Water Inc. CA	CAD		Convertible Debenture Amort per Schedule		Journal	TRN103264	-51124.02	-51124.02	-51124.02	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/002	10/12/2018	JNL049699	Flow Water Inc. CA	USD		Payment to Jason Tan and Julian E. Wood for Q4 FY18 Interest from RBC USD		Journal	TRN082910	1073.14	1448.74	1448.74	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/002	10/12/2018	JNL049700	Flow Water Inc. CA	USD		Payment to Amit Prakash for Q4 FY18 Interest from RBC USD		Journal	TRN082911	760.77	1008.22	1008.22	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/002	11/12/2018	JNL050108	Flow Water Inc. CA	CAD		Payment to 2089956 Ontario Inc. for CD Interest from RBC CAD		Journal	TRN083145	339.73	339.73	339.73	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/002	11/12/2018	JNL050109	Flow Water Inc. CA	CAD		Payment to Huang Dang for CD Interest from RBC CAD		Journal	TRN083146	865.75	865.75	865.75	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/002	11/12/2018	JNL050110	Flow Water Inc. CA	CAD		Payment to Jeff Hull for CD interest from RBC CAD		Journal	TRN083147	1008.22	1008.22	1008.22	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/002	10/12/2018	JNL050117	Flow Water Inc. CA	CAD		Payments for Q4 and Partial Q3 Interest from RBC CAD		Journal	TRN083154	17992.39	17992.39	17992.39	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/002	31/12/2018	JNL056308	Flow Water Inc. CA	CAD		Convertible Debenture Amort per Schedule		Journal	TRN103265	-62284.55	-62284.55	-62284.55	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/003	31/01/2019	JNL136610	Flow Water Inc. CA	CAD		Convertible Debt Interest Expense - Q1 FY19 Reconciliation		Journal	TRN270722	504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/003	24/01/2019	JNL136640	Flow Water Inc. CA	CAD		Payment to LowFreightRate.ca LTD from RBC CAD	Canceling journal number JNL055787.	Journal	TRN270734	-14039.92	-14039.92	-14039.92	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/003	17/01/2019	JNL136641	Flow Water Inc. CA	CAD		Payment to Robert Gold for Interest on December 16, 2018 Loan from RBC CAD	Canceling journal number JNL055795.	Journal	TRN270735	-7500	-7500	-7500	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/003	31/01/2019	JNL136642	Flow Water Inc. CA	CAD		Payment to Robert Gold for Jan 15 Interest Payment from RBC CAD	Canceling journal number JNL055796.	Journal	TRN270736	-3750	-3750	-3750	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/003	31/01/2018	PIN010917	Flow Water Inc. CA	CAD	Paul Ng			Corporate CA	Purchase Invoice	TRN105743	504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/003	31/01/2018	PIN010920	Flow Water Inc. CA	CAD	Pa-Sel Importing Ltd.			Corporate CA	Purchase Invoice	TRN105748	504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/003	07/01/2019	JNL114559	Flow Water Inc. CA	CAD		Correct Nathan Baker, incorrectly booked against deferred interest	Correct Nathan Baker, incorrectly booked against deferred interest	Journal	TRN215895	50000	50000	50000	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/003	24/01/2019	JNL055787	Flow Water Inc. CA	CAD		Payment to LowFreightRate.ca LTD from RBC CAD		Journal	TRN102005	14039.92	14039.92	14039.92	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/003	14/01/2019	JNL055791	Flow Water Inc. CA	CAD		Payment to Raymond Chealb a/o Mylene Beyrouthy for Q4 CD Interest from RBC CAD		Journal	TRN102009	2761.64	2761.64	2761.64	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/003	03/01/2019	JNL055792	Flow Water Inc. CA	CAD		Payment to 0914852 BC LTD. for Q4 CD Interest from RBC CAD		Journal	TRN102010	2410.96	2410.96	2410.96	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/003	21/01/2019	JNL055793	Flow Water Inc. CA	CAD		Payment to Barry Dowdall for Q4 CD Interest from RBC CAD		Journal	TRN102011	403.29	403.29	403.29	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/003	29/01/2019	JNL055794	Flow Water Inc. CA	CAD		Payment to Barry Dowdall for Q4 CD Interest from RBC CAD		Journal	TRN102012	403.29	403.29	403.29	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/003	17/01/2019	JNL055795	Flow Water Inc. CA	CAD		Payment to Robert Gold for Interest on December 16, 2018 Loan from RBC CAD		Journal	TRN102013	7500	7500	7500	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/003	31/01/2019	JNL055796	Flow Water Inc. CA	CAD		Payment to Robert Gold for Jan 15 Interest Payment from RBC CAD		Journal	TRN102014	3750	3750	3750	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/003	07/01/2019	JNL055816	Flow Water Inc. CA	CAD		Nathan Baker & Catherine Hudson - \$50K - Debt Round		Journal	TRN102034	-50000	-50000	-50000	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/003	14/01/2019	JNL055892	Flow Water Inc. CA	CAD		Payment to Chhun Khau for Q1 FY19 Interest from TD CAD		Journal	TRN102109	126.03	126.03	126.03	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/003	14/01/2019	JNL055888	Flow Water Inc. CA	CAD		Payment to 9346589 Canada Inc. for Q1 FY19 Interest from TD CAD		Journal	TRN102105	4339.73	4339.73	4339.73	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/003	14/01/2019	JNL055889	Flow Water Inc. CA	CAD		Payment to Feng Lan (Renee) Chiu-Huynh for Q1 FY19 Interest from TD CAD		Journal	TRN102106	3156.16	3156.16	3156.16	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/003	14/01/2019	JNL055891	Flow Water Inc. CA	CAD		Payment to Nicole Guilmette & Viet Long Pham for Q1 FY19 Interest from TD CAD		Journal	TRN102108	421.92	421.92	421.92	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/003	31/01/2019	JNL056309	Flow Water Inc. CA	CAD		Convertible Debenture Amort per Schedule		Journal	TRN103266	-67433.04	-67433.04	-67433.04	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/004	28/02/2019	JNL097123	Flow Water Inc. CA	CAD		Convertible Debenture Amort per Schedule	Convertible Debenture Amort per Schedule	Journal	TRN158608	-61615	-61615	-61615	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/005	25/03/2019	JNL075666	Flow Water Inc. CA	CAD		Sheri Wilder Interest Payment FY19 Q1		Journal	TRN130905	504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/005	25/03/2019	JNL075666	Flow Water Inc. CA	CAD		Amit Prakash Interest Payment FY19 Q1		Journal	TRN130905	1008.22	1008.22	1008.22	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/005	25/03/2019	JNL075666	Flow Water Inc. CA	CAD		Eddie Pal Interest Payment FY19 Q1		Journal	TRN130905	1008.22	1008.22	1008.22	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/005	25/03/2019	JNL075667	Flow Water Inc. CA	CAD		CD Interest Payment FY19 Q1		Journal	TRN130906	26083.37	26083.37	26083.37	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/005	12/03/2019	JNL086526	Flow Water Inc. CA	CAD		Morgan Wandell Convertible Debenture conversion - 254,916 Class B		Journal	TRN134808	9975	9975	9975	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/005	31/03/2019	JNL097124	Flow Water Inc. CA	CAD		Convertible Debenture Amort per Schedule	Convertible Debenture Amort per Schedule	Journal	TRN158609	-68216.61	-68216.61	-68216.61	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/006	30/04/2019	JNL136611	Flow Water Inc. CA	CAD		Convertible Debt Interest Expense - April 2019		Journal	TRN270723	32.88	32.88	32.88	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/006	31/05/2019	PIN012985	Flow Water Inc. CA	CAD	Paul Ng		FY19 Q2 CD Interest	Corporate CA	Purchase Invoice	TRN132438	487.67	487.67	487.67	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/006	31/05/2019	PIN012986	Flow Water Inc. CA	CAD	Pa-Sel Importing Ltd.		FY19 Q2 CD Interest	Corporate CA	Purchase Invoice	TRN132439	487.67	487.67	487.67	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/006	30/04/2019	JNL097125	Flow Water Inc. CA	CAD		Convertible Debenture Amort per Schedule	Convertible Debenture Amort per Schedule	Journal	TRN158610	-69325.66	-69325.66	-69325.66	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL136612	Flow Water Inc. CA	CAD		Convertible Debt Interest Expense - May 2019		Journal	TRN270724	-1109.92	-1109.92	-1109.92	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL083180	Flow Water Inc. CA	USD		CD 2019 Q2 Interest - Jason Tan 902.19 & Julian E. Wood 108.26	CD 2019 Q2 Interest - Jason Tan 902.19 & Julian E. Wood 108.26	Journal	TRN134023	1010.45	1347.27	1347.27	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	23/05/2019	JNL096281	Flow Water Inc. CA	CAD		Barry Allan - REF 6CNHBXA	Convertible debenture Interest Payment	Journal	TRN158365	5391.78	5391.78	5391.78	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	23/05/2019	JNL096281	Flow Water Inc. CA	CAD		CIBC Mellon	Convertible debenture Interest Payment	Journal	TRN158365	5326.03	5326.03	5326.03	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	23/05/2019	JNL096286	Flow Water Inc. CA	CAD		Barry Allan - REF 6CNHBXA	Canceling journal number JNL096281. Wrong GL account	Journal	TRN158367	-5391.78	-5391.78	-5391.78	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	23/05/2019	JNL096286	Flow Water Inc. CA	CAD		CIBC Mellon	Canceling journal number JNL096281. Wrong GL account	Journal	TRN158367	-5326.03	-5326.03	-5326.03	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	23/05/2019	JNL096287	Flow Water Inc. CA	CAD		Barry Allan - REF 6CNHBXA	Convertible debenture Interest Payment	Journal	TRN158368	5391.78	5391.78	5391.78	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	23/05/2019	JNL096287	Flow Water Inc. CA	CAD		CIBC Mellon	Convertible debenture Interest Payment	Journal	TRN158368	5326.03	5326.03	5326.03	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		Barry Dowdall		Journal	TRN158416	390.14	390.14	390.14	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		Raymond Chealb a/o Mylene Beyrouthy		Journal	TRN158416	3901.37	3901.37	3901.37	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		Edward Pal		Journal	TRN158416	975.34	975.34	975.34	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		Mike Weatherbee		Journal	TRN158416	487.67	487.67	487.67	27002 - Convertible Debenture - Deferred Interest	

Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		Khaled Abdul-Samad		Journal	TRN158416	195.07	195.07	195.07	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		Wissam Abdul-Samad		Journal	TRN158416	195.07	195.07	195.07	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		Teresa and Shean Donovan		Journal	TRN158416	585.21	585.21	585.21	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		Zhen Jiwa		Journal	TRN158416	195.07	195.07	195.07	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		Algis Vaitonis		Journal	TRN158416	390.14	390.14	390.14	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		NFS Leasing Canada Ltd.		Journal	TRN158416	2477.37	2477.37	2477.37	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		Volodymyr Kucher		Journal	TRN158416	300	300	300	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		Robert Froese		Journal	TRN158416	585.21	585.21	585.21	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		Amit Prakash		Journal	TRN158416	975.34	975.34	975.34	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		Jeff Hull		Journal	TRN158416	487.67	487.67	487.67	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		Sheri Wilder		Journal	TRN158416	487.67	487.67	487.67	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		Renee Chiu		Journal	TRN158416	487.67	487.67	487.67	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		Huong (Seren) Dang		Journal	TRN158416	975.34	975.34	975.34	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		2089956 Ontario Inc.		Journal	TRN158416	487.67	487.67	487.67	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		0914852 BC LTD.		Journal	TRN158416	4876.71	4876.71	4876.71	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		9346589 CANADA INC		Journal	TRN158416	5852.05	5852.05	5852.05	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		Chhun Khau		Journal	TRN158416	487.67	487.67	487.67	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096549	Flow Water Inc. CA	CAD		Nicole Guilmette		Journal	TRN158416	487.67	487.67	487.67	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL097126	Flow Water Inc. CA	CAD		Convertible Debenture Amort per Schedule	Convertible Debenture Amort per Schedule	Journal	TRN158611	-90987.56	-90987.56	-90987.56	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/008	30/06/2019	JNL136613	Flow Water Inc. CA	CAD		Convertibe Debt Interest Expense - June 2019		Journal	TRN270725	-657.53	-657.53	-657.53	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/008	30/06/2019	JNL100573	Flow Water Inc. CA	CAD		Convertible Debenture Amort per Schedule	Convertible Debenture Amort per Schedule	Journal	TRN183498	-111046.65	-111046.65	-111046.65	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/008	05/06/2019	JNL105919	Flow Water Inc. CA	CAD		Chris Handfield - CD Interest Payment	Chris Handfield CD Interest Payment	Journal	TRN201750	3331.51	3331.51	3331.51	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/009	29/07/2019	JNL134932	Flow Water Inc. CA	CAD		CD Interest Payment	Canceling journal number JNL112097.	Journal	TRN269827	-81106.89	-81106.89	-81106.89	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/009	31/07/2019	JNL136614	Flow Water Inc. CA	CAD		Convertible Debt Interest Expense - July 2019		Journal	TRN270726	-690.41	-690.41	-690.41	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/009	31/07/2019	JNL148628	Flow Water Inc. CA	CAD		Cannacord Interest Expense - July		Journal	TRN295737	-6230.96	-6230.96	-6230.96	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/009	31/07/2019	JNL102682	Flow Water Inc. CA	CAD		Convertible Debenture Amort per Schedule	Convertible Debenture Amort per Schedule	Journal	TRN195270	-145832.64	-145832.64	-145832.64	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/009	29/07/2019	JNL112097	Flow Water Inc. CA	CAD		CD Interest Payment	CD Interest Payment	Journal	TRN212160	81106.89	81106.89	81106.89	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/009	31/07/2019	PIN015292	Flow Water Inc. CA	CAD	Paul Ng	FY19 Q3 CD Interest	FY19 Q3 CD Interest	Corporate CA	Purchase Invoice	TRN212169	504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/009	31/07/2019	PIN015293	Flow Water Inc. CA	CAD	Pa-Sel Importing Ltd.	FY19 Q3 CD Interest	FY19 Q3 CD Interest	Corporate CA	Purchase Invoice	TRN212170	504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/010	31/08/2019	JNL136615	Flow Water Inc. CA	CAD		Convertibe Debt Interest Expense - August 2019		Journal	TRN270727	-167849.16	-167849.16	-167849.16	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	31/08/2019	JNL148629	Flow Water Inc. CA	CAD		Cannacord Interest Expense - August		Journal	TRN295738	-13797.12	-13797.12	-13797.12	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL126605	Flow Water Inc. CA	CAD		Interest Payment to CD Holders from RBC CAD Payment to Debt Round + CD Holders for Interest (July + Q3) from RBC USD		Journal	TRN254210	18562.25	18562.25	18562.25	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	26/08/2019	JNL127946	Flow Water Inc. CA	USD				Journal	TRN256152	9632.56	12810.96	12810.96	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		MIKE WEATHERBEE/HEATHER MORGAN		Journal	TRN268337	504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		KHALED ABDUL-SAMAD		Journal	TRN268337	201.64	201.64	201.64	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		WISSAM ABDUL-SAMAD		Journal	TRN268337	201.64	201.64	201.64	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		SHEAN AND TRIE DONOVAN		Journal	TRN268337	604.93	604.93	604.93	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		ZHEN JIWA		Journal	TRN268337	201.64	201.64	201.64	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		ALGIS VAITONIS		Journal	TRN268337	403.29	403.29	403.29	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		NFS LEASING INC.		Journal	TRN268337	2560.88	2560.88	2560.88	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		ROBERT FROESE		Journal	TRN268337	604.93	604.93	604.93	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		VOLODMYR KUCHER		Journal	TRN268337	300	300	300	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		JEFF HULL		Journal	TRN268337	504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		AMIT PRAKASH		Journal	TRN268337	1008.22	1008.22	1008.22	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		CHRISTOPHE HANDFIELD		Journal	TRN268337	2016.44	2016.44	2016.44	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		DR GHADERI MOGHADAM DENTISTRY		Journal	TRN268337	2016.44	2016.44	2016.44	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		EDWARD PAL		Journal	TRN268337	1008.22	1008.22	1008.22	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		2089956 ONTARIO INC.		Journal	TRN268337	504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		9346589 CANADA INC.		Journal	TRN268337	6049.32	6049.32	6049.32	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		CHHUN KHAU		Journal	TRN268337	504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		NICOLE GUILMETTE		Journal	TRN268337	504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019	JNL133803	Flow Water Inc. CA	CAD		VINCENT VOISIN		Journal	TRN268337	328.77	328.77	328.77	27002 - Convertible Debenture - Deferred Interest	

Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	STEVEN VOISIN	Journal	TRN268337	328.77	328.77	328.77	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	10121568 CANADA INC.	Journal	TRN268337	226.85	226.85	226.85	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC	Journal	TRN268337	529.32	529.32	529.32	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	BERNARD LI	Journal	TRN268337	104.11	104.11	104.11	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/011	30/09/2019 JNL136616	Flow Water Inc. CA	CAD	Convertible Debt Interest Expense - September 2019	Journal	TRN270728	-165711.74	-165711.74	-165711.74	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/011	30/09/2019 JNL148630	Flow Water Inc. CA	CAD	Cannacord Interest Expense - September	Journal	TRN295739	-13352.05	-13352.05	-13352.05	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/011	03/09/2019 JNL133927	Flow Water Inc. CA	CAD	Barry Dowdall Q2 CD Interest Payment	Barry Dowdall Q2 CD Interest paid	Journal	TRN268414	403.29	403.29	403.29	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/011	26/09/2019 JNL133931	Flow Water Inc. CA	CAD	Justin Weisz - August CD Interest Payment	Justin Weisz - August CD Interest Payment	Journal	TRN268416	7289.73	7289.73	7289.73	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/012	31/10/2019 JNL136619	Flow Water Inc. CA	CAD	Convertible Debt FY19Q4 Early Conversions	Journal	TRN270731	1694296.39	1694296.39	1694296.39	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/012	31/10/2019 JNL136617	Flow Water Inc. CA	CAD	Convertible Debt Interest Expense - October 2019	Journal	TRN270729	-171235.47	-171235.47	-171235.47	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/012	31/10/2019 JNL136618	Flow Water Inc. CA	CAD	Convertible Debt Interest Expense - FY20 (for early conversions)	Journal	TRN270730	-993178.19	-993178.19	-993178.19	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/012	31/10/2019 JNL136670	Flow Water Inc. CA	CAD	Reconcile CD for FY19	Journal	TRN270745	-3538.34	-3538.34	-3538.34	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/012	31/10/2019 JNL137507	Flow Water Inc. CA	CAD	Move back Alan Potts' \$25K conversion - not registered before YE	Journal	TRN272751	-2449.32	-2449.32	-2449.32	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/012	31/10/2019 JNL137508	Flow Water Inc. CA	CAD	Remove FY20 Interest for Alan Potts' \$25K conversion - not registered before YE	Journal	TRN272752	1835.62	1835.62	1835.62	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/012	31/10/2019 JNL137700	Flow Water Inc. CA	CAD	Move back Alan Potts' \$25K conversion - not registered before YE	Canceling journal number JNL137507.	Journal	TRN272881	2449.32	2449.32	2449.32	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/012	31/10/2019 JNL137701	Flow Water Inc. CA	CAD	Remove FY20 Interest for Alan Potts' \$25K conversion - not registered before YE	Canceling journal number JNL137508.	Journal	TRN272882	-1835.62	-1835.62	-1835.62	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/012	31/10/2019 JNL142690	Flow Water Inc. CA	CAD	Remove 2020 Interest for 2 CDs Not Converted (but included in original - Red Hot + Konrad)	Journal	TRN284164	9178.08	9178.08	9178.08	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/012	31/10/2019 JNL148631	Flow Water Inc. CA	CAD	Cannacord Interest Expense - October	Journal	TRN295740	-13797.12	-13797.12	-13797.12	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/012	31/10/2019 JNL165057	Flow Water Inc. CA	CAD	Move CD FY19 Q4 Interest Payable	Journal	TRN322664	65180.05	65180.05	65180.05	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/012	31/10/2019 PIN017807	Flow Water Inc. CA	CAD	Pa-Sel Importing Ltd.	FY19 Q4 Interest Earned	Purchase Invoice	TRN262313	504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/012	30/10/2019 JNL134169	Flow Water Inc. CA	CAD	Justin Weisz - September Convertible Debt Interest Payment	Justin Weisz - September Convertible Debt Interest Payment	Journal	TRN268510	9863.01	9863.01	9863.01	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/001	30/11/2019 JNL142691	Flow Water Inc. CA	CAD	CD - Nov Interest (Including Nov Early Conversions)	Journal	TRN284165	-77592.33	-77592.33	-77592.33	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/001	30/11/2019 JNL142695	Flow Water Inc. CA	CAD	CD Nov Early Conversions - Konrad Kopacz + Brenda Holland	Journal	TRN284169	-3910.68	-3910.68	-3910.68	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/001	30/11/2019 JNL142695	Flow Water Inc. CA	CAD	CD Nov Early Conversions - Konrad Kopacz + Brenda Holland	Journal	TRN284169	6199.78	6199.78	6199.78	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/001	27/11/2019 JNL148101	Flow Water Inc. CA	CAD	Payment to Employees, Payroll Liabilities (Ryan McBride, Andrew Murphy, Stephen Morgan, Jerry Therien, John Van Dyk), BAS, Tammy Barker from RBC CAD	Journal	TRN292061	18994.86	18994.86	18994.86	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/001	27/11/2019 JNL148267	Flow Water Inc. CA	CAD	Quarterly Convertible debenture Interest Payment for non CAD payments	Quarterly Convertible debenture Interest Payment for non CAD payments	Journal	TRN294352	28143.54	28143.54	28143.54	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/001	01/11/2019 JNL148334	Flow Water Inc. CA	CAD	Justin W. Interest Top Up	Justin W. Interest Top Up	Journal	TRN295550	170.34	170.34	170.34	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/001	30/11/2019 JNL150099	Flow Water Inc. CA	CAD	Cannacord Interest Expense	Cannacord Interest Expense - November	Journal	TRN296528	-13352.05	-13352.05	-13352.05	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/001	31/10/2019 JNL166980	Flow Water Inc. CA	CAD	Move CD FY19 Q4 Interest Payable	Reversing Journal Number JNL165057	Journal	TRN330888	-65180.05	-65180.05	-65180.05	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/002	31/12/2019 JNL142692	Flow Water Inc. CA	CAD	CD - Dec Interest (Including Dec Early Conversions)	Journal	TRN284166	-80178.74	-80178.74	-80178.74	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/002	31/12/2019 JNL142696	Flow Water Inc. CA	CAD	CD Dec Early Conversions - Daniel Van Gelder	Journal	TRN284170	-1801.64	-1801.64	-1801.64	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/002	31/12/2019 JNL142696	Flow Water Inc. CA	CAD	CD Dec Early Conversions - Daniel Van Gelder	Journal	TRN284170	3346.85	3346.85	3346.85	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/002	27/12/2019 JNL148275	Flow Water Inc. CA	CAD	Convertible debenture Interest Payment for Justin Weisz	Convertible debenture Interest Payment for Justin Weisz	Journal	TRN294360	9863.01	9863.01	9863.01	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/002	31/12/2019 JNL150061	Flow Water Inc. CA	CAD	Revise December 2019 CD Interest	Journal	TRN296499	397.48	397.48	397.48	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/002	31/12/2019 JNL150100	Flow Water Inc. CA	CAD	Cannacord Interest Expense	Cannacord Interest Expense	Journal	TRN296529	-13797.12	-13797.12	-13797.12	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/003	29/01/2020 JNL148289	Flow Water Inc. CA	CAD	Convertible debenture Interest Payment for Justin Weisz	Convertible debenture Interest Payment for Justin Weisz	Journal	TRN294374	10191.78	10191.78	10191.78	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/003	31/01/2020 JNL150062	Flow Water Inc. CA	CAD	January 2020 CD Interest	Journal	TRN296500	-79577.42	-79577.42	-79577.42	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/003	01/01/2020 JNL150101	Flow Water Inc. CA	CAD	Cannacord Interest Expense	Cannacord Interest Expense	Journal	TRN296530	-13797.12	-13797.12	-13797.12	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/004	26/02/2020 PIN020686	Flow Water Inc. CA	CAD	FY20 Q1 CD interest	FY20 Q1 CD interest	Purchase Invoice	TRN301768	504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/004	26/02/2020 JNL155332	Flow Water Inc. CA	CAD	CD FY20 Q1 Interest Payout	Journal	TRN305255	18994.86	18994.86	18994.86	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/004	26/02/2020 JNL155334	Flow Water Inc. CA	CAD	CD FY20 Q1 Interest Payout	Journal	TRN305257	28147.37	28147.37	28147.37	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/004	26/02/2020 JNL155341	Flow Water Inc. CA	USD	CD FY20 Q1 Interest Payout	Journal	TRN305264	13209.11	17612.15	17612.15	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/004	29/02/2020 JNL158392	Flow Water Inc. CA	CAD	Cannacord Feb 2020 Interest	Journal	TRN312975	-12906.99	-12906.99	-12906.99	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/004	29/02/2020 JNL158410	Flow Water Inc. CA	CAD	February 2020 CD Interest	Journal	TRN312989	-72419.51	-72419.51	-72419.51	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/005	31/03/2020 JNL166423	Flow Water Inc. CA	CAD	Payment from RBC CAD for Justin W. February CD Interest (paid in March) - amount correction	Payment from RBC CAD for Justin W. February CD Interest (paid in March) - amount correction	Journal	TRN330091	328.77	328.77	328.77	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/005	20/03/2020 JNL166435	Flow Water Inc. CA	CAD	Payment of all accrued interest till FY20 Q1 - Antoine Ghorayeb	Payment of all accrued interest till FY20 Q1 - Antoine Ghorayeb, Zingara Capital, Spadamco Holdings	Journal	TRN330116	34257.53	34257.53	34257.53	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/005	20/03/2020 JNL166435	Flow Water Inc. CA	CAD	Payment of all accrued interest till FY20 Q1 - Zingara Capital SA	Payment of all accrued interest till FY20 Q1 - Antoine Ghorayeb, Zingara Capital, Spadamco Holdings	Journal	TRN330116	22750.68	22750.68	22750.68	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/005	20/03/2020 JNL166435	Flow Water Inc. CA	CAD	Payment of all accrued interest till FY20 Q1 - Spadamco Holdings Ltd.	Payment of all accrued interest till FY20 Q1 - Antoine Ghorayeb, Zingara Capital, Spadamco Holdings	Journal	TRN330116	53041.1	53041.1	53041.1	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/005	26/03/2020 JNL166469	Flow Water Inc. CA	CAD	Payment from RBC CAD for Justin W. February CD Interest (paid in March)	Payment from RBC CAD for Justin W. February CD Interest (paid in March)	Journal	TRN330136	9205.48	9205.48	9205.48	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/005	31/03/2020 JNL166645	Flow Water Inc. CA	CAD	March 2020 CD Interest	Journal	TRN330307	-79407.56	-79407.56	-79407.56	27002 - Convertible Debenture - Deferred Interest	

Flow Water Inc. CA	2020/005	31/03/2020 JNL166648	Flow Water Inc. CA	CAD	Cannacord Mar 2020 Interest		Journal	TRN330309	-13797.12	-13797.12	-13797.12	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/006	16/04/2020 JNL171681	Flow Water Inc. CA	CAD	Nataliya Kostiv Convertible Debentures deferred Interest	Nataliya Kostiv Convertible Debentures Interest	Journal	TRN345920	6356.16	6356.16	6356.16	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/006	28/04/2020 JNL171815	Flow Water Inc. CA	CAD	ACH Payment - CD FY20 Deferred interest from RBC CAD		Journal	TRN345989	10191.78	10191.78	10191.78	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/006	30/04/2020 JNL173372	Flow Water Inc. CA	CAD	April 2020 CD Interest		Journal	TRN350249	-76846.03	-76846.03	-76846.03	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/006	30/04/2020 JNL173375	Flow Water Inc. CA	CAD	Cannacord Mar 2020 Interest		Journal	TRN350252	-13352.05	-13352.05	-13352.05	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/007	31/05/2020 PIN023034	Flow Water Inc. CA	CAD	FY 2020 Q2 CD Interest	FY 2020 Q2 CD Interest	Purchase Invoice	TRN358126	493.15	493.15	493.15	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/007	31/05/2020 JNL177669	Flow Water Inc. CA	CAD	May 2020 CD Interest		Journal	TRN358822	-79407.56	-79407.56	-79407.56	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/007	31/05/2020 JNL177672	Flow Water Inc. CA	CAD	Cannacord May 2020 Interest		Journal	TRN358825	-13797.12	-13797.12	-13797.12	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/007	28/05/2020 JNL177836	Flow Water Inc. CA	CAD	Convertible debentures deferred interest	ACH Payment from RBC CAD -DIRECT DEP PDSTOTAL GRAD55173520000 deferred interest	Corporate CA	Journal	TRN358899	18088.76	18088.76	18088.76	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/007	29/05/2020 JNL177841	Flow Water Inc. CA	USD	Convertible Debenture - Deferred Interest	Deferred interest - RBC USD	Corporate CA	Journal	TRN358900	12468.5	17397.29	17397.29	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/008	02/06/2020 JNL185295	Flow Water Inc. CA	CAD	Deferred interest from RBC CAD	Convertible debentures deferred interest RBC CAD - Cambridge PMT	Journal	TRN370799	2149.74	2149.74	2149.74	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/008	11/06/2020 JNL185299	Flow Water Inc. CA	CAD	CD Deferred interest from RBC CAD	Convertible debentures deferred interest RBC CAD - Cambridge PMT	Journal	TRN370800	817.72	817.72	817.72	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/008	02/06/2020 JNL185300	Flow Water Inc. CA	CAD	CD Deferred interest from RBC CAD	Convertible debentures deferred interest RBC CAD - Cambridge PMT	Journal	TRN370802	493.15	493.15	493.15	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/008	22/06/2020 JNL185322	Flow Water Inc. CA	CAD	Deferred interest from RBC CAD	NATALIYA KOSTIV	Journal	TRN370805	1972.6	1972.6	1972.6	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/008	02/06/2020 JNL187718	Flow Water Inc. CA	CAD	Convertible debentures Deferred interest from RBC CAD - BILL PYMT 1105 CAMBRIDGE MERCA	Convertible debentures deferred interest RBC CAD - BILL PYMT 1105 CAMBRIDGE MERCA	Journal	TRN377992	23972.12	23972.12	23972.12	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/008	22/06/2020 JNL187719	Flow Water Inc. CA	CAD	Convertible debentures Deferred interest from RBC CAD - BILL PYMT 1105 CAMBRIDGE MERCA	Convertible debentures deferred interest RBC CAD - BILL PYMT 1105 CAMBRIDGE MERCA	Journal	TRN377993	19726.03	19726.03	19726.03	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/008	29/06/2020 JNL187720	Flow Water Inc. CA	CAD	Convertible debentures Deferred interest from RBC CAD - BILL PYMT 1105 CAMBRIDGE MERCA	Convertible debentures deferred interest RBC CAD - BILL PYMT 1105 CAMBRIDGE MERCA	Journal	TRN377994	10191.78	10191.78	10191.78	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/008	30/06/2020 JNL189869	Flow Water Inc. CA	CAD	Cannacord - June Interest		Journal	TRN386587	-13352.05	-13352.05	-13352.05	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/008	30/06/2020 JNL189870	Flow Water Inc. CA	CAD	Convertible debt - June Interest		Journal	TRN386588	-76846.03	-76846.03	-76846.03	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/009	30/07/2020 JNL193631	Flow Water Inc. CA	CAD	Deferred interest from RBC CAD	Convertible debentures deferred interest RBC CAD - Cambridge PMT 5729	Corporate CA	Journal	TRN391014	9863.01	9863.01	9863.01	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/009	31/07/2020 JNL199615	Flow Water Inc. CA	CAD	July 2020 CD Interest		Journal	TRN404649	-79407.56	-79407.56	-79407.56	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/009	31/07/2020 JNL199619	Flow Water Inc. CA	CAD	Cannacord July 2020 Interest		Journal	TRN404652	-13797.12	-13797.12	-13797.12	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/009	31/07/2020 JNL207219	Flow Water Inc. CA	CAD	August 2020 CD Interest		Journal	TRN423675	-79407.56	-79407.56	-79407.56	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/009	31/07/2020 JNL207222	Flow Water Inc. CA	CAD	Cannacord August 2020 Interest		Journal	TRN423678	-13797.12	-13797.12	-13797.12	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/009	31/07/2020 JNL209210	Flow Water Inc. CA	CAD	August 2020 CD Interest	Canceling journal number JNL207219.	Journal	TRN424526	79407.56	79407.56	79407.56	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/009	31/07/2020 JNL209213	Flow Water Inc. CA	CAD	Cannacord August 2020 Interest	Canceling journal number JNL207222.	Journal	TRN424529	13797.12	13797.12	13797.12	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/010	31/08/2020 PIN025505	Flow Water Inc. CA	CAD	FY2020 Q3 CD Interest	FY2020 Q3 CD interest	Purchase Invoice	TRN407330	504.11	504.11	504.11	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/010	31/08/2020 PIN025506	Flow Water Inc. CA	CAD	WMS TDSS DIV	FY 2020 Q3 CD Barry Allan Interest	Purchase Invoice	TRN407331	3024.66	3024.66	3024.66	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/010	27/08/2020 JNL205627	Flow Water Inc. CA	USD	ACH 8902debt round 2020 deferred interest RBC USD ACH -	ACH - debt round deferred interest /convertible debentures deferred interest- RBC USD	Corporate CA	Journal	TRN422408	46213.58	62979.87	62979.87	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/010	27/08/2020 JNL205627	Flow Water Inc. CA	USD	ACH 8903 Convertible Debenture - Deferred interest	Convertible debentures deferred interest- RBC USD	Journal	TRN422408	13335.62	18173.78	18173.78	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/010	28/08/2020 JNL206815	Flow Water Inc. CA	CAD	Convertible debentures Deferred interest from RBC CAD	Convertible debentures deferred interest RBC CAD - Cambridge PMT 5530	Corporate CA	Journal	TRN423482	45279.18	45279.18	45279.18	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/010	31/08/2020 JNL206816	Flow Water Inc. CA	CAD	Convertible debentures Deferred interest from RBC CAD	Convertible debentures deferred interest RBC CAD - ACH 9403	Corporate CA	Journal	TRN423488	20507.19	20507.19	20507.19	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/010	31/08/2020 JNL209206	Flow Water Inc. CA	CAD	August 2020 CD Interest		Journal	TRN424522	-79407.56	-79407.56	-79407.56	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/010	31/08/2020 JNL209209	Flow Water Inc. CA	CAD	Cannacord August 2020 Interest		Journal	TRN424525	-13797.12	-13797.12	-13797.12	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/010	27/08/2020 JNL210822	Flow Water Inc. CA	USD	debt round 2020 deferred interest RBC USD ACH / ADI wrongly poste to Convertible debentures	debt round 2020 deferred interest ADI - ACH PMT	Corporate CA	Journal	TRN425652	-46213.58	-62979.87	-62979.87	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/011	30/09/2020 JNL215829	Flow Water Inc. CA	CAD	Convertible debentures Deferred interest from RBC CAD	Convertible debentures deferred interest RBC CAD	Corporate CA	Journal	TRN431872	10191.78	10191.78	10191.78	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/011	30/09/2020 JNL222841	Flow Water Inc. CA	CAD	Cannacord September 2020 Interest		Journal	TRN449771	-13352.05	-13352.05	-13352.05	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/011	30/09/2020 JNL222843	Flow Water Inc. CA	CAD	September 2020 CD Interest		Journal	TRN449773	-76846.03	-76846.03	-76846.03	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/011	30/09/2020 JNL239521	Flow Water Inc. CA	CAD	CD to Class B Conversions - Sept 30, 2020		Journal	TRN485753	682671	682671	682671	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/012	31/10/2020 JNL319306	Flow Water Inc. CA	CAD	Peter Brady - Interest on Debenture to be paid out	Reversing Journal Number JNL045015	Journal	TRN580548	-3698.63	-3698.63	-3698.63	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/012	29/10/2020 PIN027413	Flow Water Inc. CA	CAD	WMS TDSS DIV	BarryAllan Q4 CD interest	Purchase Invoice	TRN452857	2005.48	2005.48	2005.48	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/012	29/10/2020 PIN027408	Flow Water Inc. CA	CAD	Pa-Sel Importing Ltd.	FY2020 Q4 CD interest	Purchase Invoice	TRN452859	334.25	334.25	334.25	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/012	29/10/2020 JNL228150	Flow Water Inc. CA	CAD	Convertible debentures Deferred interest -RBC CAD	Convertible debentures deferred interest RBC CAD	Corporate CA	Journal	TRN453278	14928.69	14928.69	14928.69	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/012	29/10/2020 JNL228192	Flow Water Inc. CA	USD	Convertible Debt Deferred Interest - ACH - RBC USD	ACH - debt round deferred interest- Debt round 2020 deferred interest - Convertible Debt - RBC USD	Corporate CA	Journal	TRN453290	8744.38	11404.41	11404.41	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/012	30/10/2020 JNL228944	Flow Water Inc. CA	CAD	Convertible debentures Deferred interest -RBC CAD	Convertible debentures deferred interest RBC CAD	Corporate CA	Journal	TRN459304	33145.09	33145.09	33145.09	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/012	31/10/2020 JNL234247	Flow Water Inc. CA	CAD	October 2020 CD Interest for Repayments		Journal	TRN471368	-28159.13	-28159.13	-28159.13	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/012	31/10/2020 JNL234250	Flow Water Inc. CA	CAD	Cannacord October 2020 Interest		Journal	TRN471371	-13797.12	-13797.12	-13797.12	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/012	30/10/2020 JNL234445	Flow Water Inc. CA	CAD	CD Repayment - Nataliya Kostiv - \$50K + interest - RBC CAD	CD Repayment - Nataliya Kostiv - \$50K + interest - RBC CAD	Corporate CA	Journal	TRN471501	328.77	328.77	328.77	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/012	23/10/2020 JNL234451	Flow Water Inc. CA	CAD	CD Repayment - Fidelity - Bentley Nikolaevsky - \$25K + interest	CD Repayment - Fidelity - Bentley Nikolaevsky - \$25K + interest	Corporate CA	Journal	TRN471502	126.03	126.03	126.03	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/012	30/10/2020 JNL234454	Flow Water Inc. CA	CAD	CD Repayment - Feng Lan (Renee) Chiu-Huynh - \$19K + interest - RBC CAD	CD Repayment - Feng Lan (Renee) Chiu-Huynh - \$19K + interest - RBC CAD	Corporate CA	Journal	TRN471503	124.93	124.93	124.93	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2020/012	31/10/2020 JNL239512	Flow Water Inc. CA	USD	Reallocate USD ACH payment booked to interest expense to CD + debt		Journal	TRN485750	10278.78	13405.58	13405.58	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/012	31/10/2020 JNL239524	Flow Water Inc. CA	CAD	Correct Cannacord CD deferred interest for FY20		Journal	TRN485755	-8087.76	-8087.76	-8087.76	27002 - Convertible Debenture - Deferred Interest	

Flow Water Inc. CA	2020/012	31/10/2020 JNL239525	Flow Water Inc. CA	CAD	Correct Regular CD deferred interest for FY20	Journal	TRN485756				27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2020/012	31/10/2020 JNL239548	Flow Water Inc. CA	CAD	Reconcile FX CD Interest - FY20	Journal	TRN485757	3133.86	3133.86	3133.86	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2021/001	20/11/2020 JNL316295	Flow Water Inc. CA	CAD	CD Repayment - Justin Weisz	Convertible debentures Repayment & deferred interest	Finance & Admin	Journal	TRN575848	11790.61	11790.61	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	20/11/2020 JNL316294	Flow Water Inc. CA	CAD	CD Repayment - Aperta	Convertible debentures Repayment & deferred interest	Finance & Admin	Journal	TRN575849	46674.87	46674.87	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	20/11/2020 JNL316293	Flow Water Inc. CA	CAD	CD Repayment - Alfax Management Services Ltd.	Convertible debentures Repayment & deferred interest	Finance & Admin	Journal	TRN575850	58272.41	58272.41	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	10/11/2020 JNL316297	Flow Water Inc. CA	CAD	CD Repayment - Alfax Management Services Ltd.	Canceling journal number JNL242565.	Finance & Admin	Journal	TRN575851	-518.99	-518.99	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	20/11/2020 JNL316298	Flow Water Inc. CA	CAD	CD Repayment - Aperta	Canceling journal number JNL242571.	Finance & Admin	Journal	TRN575852	-515.97	-515.97	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	20/11/2020 JNL316299	Flow Water Inc. CA	CAD	CD Repayment - Justin Weisz	Canceling journal number JNL242645.	Finance & Admin	Journal	TRN575853	-130.34	-130.34	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	02/11/2020 JNL236695	Flow Water Inc. CA	CAD	REFUND - 2089956 ONTARIO INC. - Convertible debentures deferred interest RBC CAD	Convertible debentures deferred interest RBC CAD	Corporate CA	Journal	TRN474512	-1331.51	-1331.51	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	30/11/2020 JNL240799	Flow Water Inc. CA	CAD	5021898 ONTARIO INC. - Convertible debentures deferred interest RBC CAD	Convertible debentures deferred interest RBC CAD	Corporate CA	Journal	TRN488123	1331.51	1331.51	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	10/11/2020 JNL242186	Flow Water Inc. CA	CAD	CD Repayment - Roberto Bellinfante	Convertible debentures Repayment & deferred interest	Finance & Admin	Journal	TRN489352	3594.52	3594.52	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	10/11/2020 JNL242226	Flow Water Inc. CA	CAD	CD Repayment - 6886035 Canada Inc.	Convertible debentures Repayment & deferred interest	Finance & Admin	Journal	TRN489355	2246.58	2246.58	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	10/11/2020 JNL242247	Flow Water Inc. CA	CAD	CD Repayment - Barry Allan	Convertible debentures Repayment & deferred interest	Finance & Admin	Journal	TRN489357	1347.95	1347.95	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	27/11/2020 JNL242257	Flow Water Inc. CA	CAD	Cannacord Repayment - TSX Trust Company	Cannacord Repayment & deferred interest - TSX Trust Company	Finance & Admin	Journal	TRN489360	232764.27	232764.27	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	10/11/2020 JNL242565	Flow Water Inc. CA	CAD	CD Repayment - Alfax Management Services Ltd.	Convertible debentures Repayment & deferred interest	Finance & Admin	Journal	TRN489836	518.99	518.99	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	20/11/2020 JNL242571	Flow Water Inc. CA	CAD	CD Repayment - Aperta	Convertible debentures Repayment & deferred interest	Finance & Admin	Journal	TRN489837	515.97	515.97	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	10/11/2020 JNL242574	Flow Water Inc. CA	CAD	CD Repayment - Orest Hlynsky	Convertible debentures Repayment & deferred interest	Finance & Admin	Journal	TRN489838	269.59	269.59	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	10/11/2020 JNL242577	Flow Water Inc. CA	CAD	CD Repayment - Rosemary Devil	Convertible debentures Repayment & deferred interest	Finance & Admin	Journal	TRN489839	269.59	269.59	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	10/11/2020 JNL242578	Flow Water Inc. CA	CAD	CD Repayment - Bernard Li	Convertible debentures Repayment & deferred interest	Finance & Admin	Journal	TRN489840	224.66	224.66	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	10/11/2020 JNL242581	Flow Water Inc. CA	CAD	CD Repayment - Nicole Gulmett	Convertible debentures Repayment & deferred interest	Finance & Admin	Journal	TRN489841	224.66	224.66	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	10/11/2020 JNL242607	Flow Water Inc. CA	CAD	CD Repayment - Diane Pang	Convertible debentures Repayment & deferred interest	Finance & Admin	Journal	TRN489844	224.66	224.66	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	10/11/2020 JNL242612	Flow Water Inc. CA	CAD	CD Repayment - Chhun Khau	Convertible debentures Repayment & deferred interest	Finance & Admin	Journal	TRN489845	188.71	188.71	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	10/11/2020 JNL242617	Flow Water Inc. CA	CAD	CD Repayment - Peter Lam	Convertible debentures Repayment & deferred interest	Finance & Admin	Journal	TRN489846	112.33	112.33	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	10/11/2020 JNL242621	Flow Water Inc. CA	CAD	CD Repayment - Sheri Wilder	Convertible debentures Repayment & deferred interest	Finance & Admin	Journal	TRN489847	112.33	112.33	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	20/11/2020 JNL242645	Flow Water Inc. CA	CAD	CD Repayment - Justin Weisz	convertible debentures repayment - deferred interest	Finance & Admin	Journal	TRN489848	130.34	130.34	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	10/11/2020 JNL242719	Flow Water Inc. CA	USD	CD deferred interest - Global Edge Investments Inc	RBC USD - Global Edge Investments Inc.	Finance & Admin	Journal	TRN489865	1039.28	1347.95	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/001	30/11/2020 JNL246337	Flow Water Inc. CA	CAD	November 2020 CD interest for Repayments		Journal	TRN490871	-21164.69	-21164.69	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2021/001	30/11/2020 JNL246340	Flow Water Inc. CA	CAD	Cannacord November 2020 Interest	Convert R&C Job Holdings Convertible Debenture to President's Round - 150,000 principal + 2,729 interest	Journal	TRN490874	-14604.23	-14604.23	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2021/002	22/12/2020 JNL316300	Flow Water Inc. CA	CAD	President's Round - 150,000 principal + 2,729 interest	Convert R&C Job Holdings Convertible Debenture to President's Round - 150,000 principal + 2,729 interest	Journal	TRN575854	2729	2729	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2021/002	22/12/2020 JNL316300	Flow Water Inc. CA	CAD	Write off immaterial CD interest balance	Convert R&C Job Holdings Convertible Debenture to President's Round - 150,000 principal + 2,729 interest	Journal	TRN575854	-131.17	-131.17	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2021/002	31/12/2020 JNL257496	Flow Water Inc. CA	CAD	December 2020 CD Interest for Repayments		Journal	TRN507801	-18915.95	-18915.95	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2021/003	04/01/2021 JNL265471	Flow Water Inc. CA	CAD	CD Repayment - interest - via Cambridge FX- RBC CAD	CD Repayment + interest - RBC CAD	Finance & Admin	Journal	TRN511439	10319.73	10319.73	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/003	04/01/2021 JNL265489	Flow Water Inc. CA	CAD	CD Repayment - interest - RBC CAD	CD Repayment + interest - 9346589 Canada Inc. - RBC CAD	Finance & Admin	Journal	TRN511442	6312.33	6312.33	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/003	04/01/2021 JNL265497	Flow Water Inc. CA	CAD	CD Repayment - interest - RBC CAD	CD Repayment + interest - National Bank Finance - RBC CAD	Finance & Admin	Journal	TRN511446	6312.33	6312.33	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/003	04/01/2021 JNL265500	Flow Water Inc. CA	CAD	CD Repayment - interest - RBC CAD	CD Repayment + interest - Sean Black - RBC CAD	Finance & Admin	Journal	TRN511449	3745.32	3745.32	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/003	04/01/2021 JNL265508	Flow Water Inc. CA	CAD	CD Repayment - interest - RBC CAD	CD Repayment + interest - Cambridge - RBC CAD	Finance & Admin	Journal	TRN511450	27766.49	27766.49	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2021/003	04/01/2021 JNL265611	Flow Water Inc. CA	CAD	CD Repayment - interest - RBC CAD	CD Repayment + interest - DR GHADERI MOGHADAM DENTISTRY - RBC CAD	Finance & Admin	Journal	TRN511459	2104.11	2104.11	27002 - Convertible Debenture - Deferred Interest
Flow Water Inc. CA	2019/003	31/01/2018 JNL277870	Flow Water Inc. CA	CAD	Jan 2021 CD interest for Repayments		Journal	TRN528725	-2440.77	-2440.77	27002 - Convertible Debenture - Deferred Interest	
Flow Water Inc. CA	2019/002	18/12/2018 JNL049705	Flow Water Inc. CA	USD	Peter Sacha Tihanyi - \$100K CAD - Debt Round		Journal	TRN082914	-74738	-100000	27003 - Debt Round	
Flow Water Inc. CA	2019/002	18/12/2018 JNL049706	Flow Water Inc. CA	USD	Tony Breitbach - \$150K CAD - Debt Round		Journal	TRN082915	-112108	-150000	27003 - Debt Round	
Flow Water Inc. CA	2019/002	21/12/2018 JNL049715	Flow Water Inc. CA	CAD	Mantella Autosport Inc. - \$1M - Debt Round		Journal	TRN082924	-1000000	-1000000	27003 - Debt Round	
Flow Water Inc. CA	2019/002	24/12/2018 JNL049716	Flow Water Inc. CA	CAD	James Dixon - \$100K - Debt Round		Journal	TRN082925	-100000	-100000	27003 - Debt Round	
Flow Water Inc. CA	2019/002	24/12/2018 JNL049717	Flow Water Inc. CA	CAD	Roderick Burns - \$100K - Debt Round		Journal	TRN082926	-100000	-100000	27003 - Debt Round	
Flow Water Inc. CA	2019/002	24/12/2018 JNL049718	Flow Water Inc. CA	CAD	Len Taylor - \$50K - Debt Round		Journal	TRN082927	-50000	-50000	27003 - Debt Round	
Flow Water Inc. CA	2019/002	28/12/2018 JNL049720	Flow Water Inc. CA	CAD	8153167 Canada Inc. (Kelly Beggs) - \$100K - Debt Round		Journal	TRN082929	-100000	-100000	27003 - Debt Round	
Flow Water Inc. CA	2019/002	24/12/2018 JNL049723	Flow Water Inc. CA	CAD	Ronald Kellhauer - \$100K - Debt Round		Journal	TRN082932	-100000	-100000	27003 - Debt Round	
Flow Water Inc. CA	2019/002	24/12/2018 JNL049724	Flow Water Inc. CA	CAD	Antonio Leone - \$150K - Debt Round		Journal	TRN082933	-150000	-150000	27003 - Debt Round	
Flow Water Inc. CA	2019/002	31/12/2018 JNL049725	Flow Water Inc. CA	CAD	William Lui - \$50K - Debt Round		Journal	TRN082934	-50000	-50000	27003 - Debt Round	
Flow Water Inc. CA	2019/002	24/12/2018 JNL049728	Flow Water Inc. CA	CAD	William Barsley - \$50K - Debt Round		Journal	TRN082937	-50000	-50000	27003 - Debt Round	
Flow Water Inc. CA	2019/002	24/12/2018 JNL050136	Flow Water Inc. CA	CAD	1110090 BC LTD. (Amisler) - \$50K - Debt Round		Journal	TRN083173	-50000	-50000	27003 - Debt Round	
Flow Water Inc. CA	2019/002	28/12/2018 JNL050144	Flow Water Inc. CA	CAD	Michael Murphy - \$50K - Debt Round		Journal	TRN083181	-50000	-50000	27003 - Debt Round	
Flow Water Inc. CA	2019/003	31/01/2019 JNL108333	Flow Water Inc. CA	CAD	Kelly Jeanne Vail - \$50K USD - Debt Round - fx adjustment	Kelly Jeanne Vail - \$50K USD - Debt Round - FX adjustment	Journal	TRN208914	-432.43	-432.43	27003 - Debt Round	
Flow Water Inc. CA	2019/003	07/01/2019 JNL108411	Flow Water Inc. CA	CAD	Nathan Baker & Catherine Hudson - \$50K - Debt Round		Journal	TRN208980	-50000	-50000	27003 - Debt Round	
Flow Water Inc. CA	2019/003	14/01/2019 JNL049798	Flow Water Inc. CA	CAD	Adam Schlesinger	Nathan Baker & Catherine Hudson - \$50K - Debt Round	Journal	TRN082959	-100000	-100000	27003 - Debt Round	
Flow Water Inc. CA	2019/003	14/01/2019 JNL049800	Flow Water Inc. CA	CAD	Adam Schlesinger	Adam Schlesinger Debenture Funds	Journal	TRN082961	100000	100000	27003 - Debt Round	
Flow Water Inc. CA	2019/003	14/01/2019 JNL049799	Flow Water Inc. CA	CAD	Adam Schlesinger - CK # 002	Adam Schlesinger Debenture Funds	Journal	TRN082962	-50000	-50000	27003 - Debt Round	
Flow Water Inc. CA	2019/003	14/01/2019 JNL049799	Flow Water Inc. CA	CAD	Adam Schlesinger - CK # 003	Adam Schlesinger Debenture Funds	Journal	TRN082962	-50000	-50000	27003 - Debt Round	
Flow Water Inc. CA	2019/003	14/01/2019 JNL049850	Flow Water Inc. CA	USD	Lorimer Neighbors LP - CK # 1005	Lorimer Neighbors LP Debenture Funds	Journal	TRN083120	-68000	-91800	27003 - Debt Round	
Flow Water Inc. CA	2019/003	14/01/2019 JNL049856	Flow Water Inc. CA	USD	Lorimer Neighbors LP - CK # 1005	Canceling journal number JNL049850.	Journal	TRN083121	68000	91800	27003 - Debt Round	
Flow Water Inc. CA	2019/003	14/01/2019 JNL049855	Flow Water Inc. CA	USD	Lorimer Neighbors LP - CK # 1005	Lorimer Neighbors LP Debenture Funds	Journal	TRN083122	-68000	-90440	27003 - Debt Round	

Flow Water Inc. CA	2019/003	15/01/2019	JNL049864	Flow Water Inc. CA	USD	EFT - Daniel Elbert Debenture Fund:	Daniel Elbert Debenture Funds	Journal	TRN083123	-37072.54	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/003	23/01/2019	JNL055736	Flow Water Inc. CA	USD	Kelly Jeanne Vail - \$50K USD - Debt Round		Journal	TRN101955	-50000	-67567.57	-67567.57 27003 - Debt Round
Flow Water Inc. CA	2019/003	23/01/2019	JNL055804	Flow Water Inc. CA	CAD	Dianne Beaudry - \$50K - Debt Round		Journal	TRN102022	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/003	23/01/2019	JNL055797	Flow Water Inc. CA	CAD	Mauro Grasso - \$50K - Debt Round		Journal	TRN102021	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/003	16/01/2019	JNL055801	Flow Water Inc. CA	CAD	Jodi A. Weber - \$50K - Debt Round		Journal	TRN102019	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/003	17/01/2019	JNL055802	Flow Water Inc. CA	CAD	Joke Ventures Inc. - \$50K - Debt Round		Journal	TRN102020	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/003	22/01/2019	JNL055803	Flow Water Inc. CA	CAD	John Turnau - \$50K - Debt Round		Journal	TRN102021	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/003	24/01/2019	JNL055805	Flow Water Inc. CA	CAD	Christopher Steeves - \$100K - Debt Round		Journal	TRN102023	-100000	-100000	-100000 27003 - Debt Round
Flow Water Inc. CA	2019/003	03/01/2019	JNL055829	Flow Water Inc. CA	CAD	Jonathan Wyse (Jonrach Holding Inc.) - \$60K CAD - Debt Round		Journal	TRN102045	-60000	-60000	-60000 27003 - Debt Round
Flow Water Inc. CA	2019/003	23/01/2019	JNL055897	Flow Water Inc. CA	CAD	Iain Craig - \$100K - Debt Round		Journal	TRN102114	-100000	-100000	-100000 27003 - Debt Round
Flow Water Inc. CA	2019/003	16/01/2019	JNL055895	Flow Water Inc. CA	CAD	Iris Potts - \$25K - Debt Round		Journal	TRN102112	-25000	-25000	-25000 27003 - Debt Round
Flow Water Inc. CA	2019/003	16/01/2019	JNL055896	Flow Water Inc. CA	CAD	Socorro Tanchico - \$25K - Debt Round		Journal	TRN102113	-25000	-25000	-25000 27003 - Debt Round
Flow Water Inc. CA	2019/003	29/01/2019	JNL055898	Flow Water Inc. CA	CAD	Roderick Burns - \$100K - Debt Round		Journal	TRN102115	-100000	-100000	-100000 27003 - Debt Round
Flow Water Inc. CA	2019/004	27/02/2019	JNL076318	Flow Water Inc. CA	CAD	Millie Lax \$50K debt round	Multiple Echelon Debt Round Investments	Journal	TRN131305	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/004	27/02/2019	JNL076318	Flow Water Inc. CA	CAD	Bernard Luxstein professional corp \$100k debt round	Multiple Echelon Debt Round Investments	Journal	TRN131305	-100000	-100000	-100000 27003 - Debt Round
Flow Water Inc. CA	2019/004	27/02/2019	JNL076318	Flow Water Inc. CA	CAD	Gluestein personal injury lawyers professional corp \$100K	Multiple Echelon Debt Round Investments	Journal	TRN131305	-100000	-100000	-100000 27003 - Debt Round
Flow Water Inc. CA	2019/004	07/02/2019	JNL054258	Flow Water Inc. CA	CAD	Patt Y - Debt Round	Patt Y - Debt Round	Journal	TRN088535	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/004	08/02/2019	JNL054259	Flow Water Inc. CA	CAD	Amanda Ischayek - Debt Round	Amanda Ischayek - Debt Round	Journal	TRN088536	-25000	-25000	-25000 27003 - Debt Round
Flow Water Inc. CA	2019/004	05/02/2019	JNL054260	Flow Water Inc. CA	CAD	DYM - Debt Round	DYM - Debt Round	Journal	TRN088537	-500000	-500000	-500000 27003 - Debt Round
Flow Water Inc. CA	2019/004	04/02/2019	JNL054261	Flow Water Inc. CA	CAD	Ross Turner - Debt Round	Ross Turner - Debt Round	Journal	TRN088538	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/004	11/01/2019	JNL054375	Flow Water Inc. CA	CAD	Jonrach Holding Inc. - Debt Round	Jonrach Holding Inc. - Debt Round	Journal	TRN088677	-75000	-75000	-75000 27003 - Debt Round
Flow Water Inc. CA	2019/004	13/02/2019	JNL055302	Flow Water Inc. CA	CAD	Bruno Soullam - Debt Round	Bruno Soullam - Debt Round	Journal	TRN093104	-200000	-200000	-200000 27003 - Debt Round
Flow Water Inc. CA	2019/004	13/02/2019	JNL055303	Flow Water Inc. CA	CAD	Blayne Hutchling - Debt Round	Blayne Hutchling - Debt Round	Journal	TRN093184	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/004	13/02/2019	JNL055402	Flow Water Inc. CA	CAD	Virginia Balaj - Debt Round	Virginia Balaj - Debt Round	Journal	TRN093190	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/004	20/02/2019	JNL056803	Flow Water Inc. CA	CAD	Chris Steeves Investment - 50K EFT	Chris Steeves Investment	Journal	TRN103357	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/004	22/02/2019	JNL057023	Flow Water Inc. CA	USD	Cheryl MacPherson Investment	CKs deposited in RBC USD	Journal	TRN103366	-130000	-172000	-172000 27003 - Debt Round
Flow Water Inc. CA	2019/004	22/02/2019	JNL057116	Flow Water Inc. CA	CAD	Alison Hope Investment	Alison Hope Investment	Journal	TRN103373	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/004	25/02/2019	JNL057554	Flow Water Inc. CA	CAD	Maureen Coville Investment	Maureen and Phil Coville Investments	Journal	TRN103676	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/004	25/02/2019	JNL057554	Flow Water Inc. CA	CAD	Phil Coville Investment	Maureen and Phil Coville Investments	Journal	TRN103676	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/004	26/02/2019	JNL057555	Flow Water Inc. CA	CAD	Auger Family Investment	Auger Family Investment	Journal	TRN103677	-200000	-200000	-200000 27003 - Debt Round
Flow Water Inc. CA	2019/004	28/02/2019	JNL057832	Flow Water Inc. CA	CAD	Slow Water Investment	Susan Oliver Investment	Journal	TRN103730	-250000	-250000	-250000 27003 - Debt Round
Flow Water Inc. CA	2019/004	28/02/2019	JNL057841	Flow Water Inc. CA	CAD	Bobby Y Investment	Bobby Y Investment	Journal	TRN103731	-200000	-200000	-200000 27003 - Debt Round
Flow Water Inc. CA	2019/004	28/02/2019	JNL057851	Flow Water Inc. CA	USD	Rob Lavine Investment	Rob Lavine Investment	Journal	TRN103732	-152500	-200000	-200000 27003 - Debt Round
Flow Water Inc. CA	2019/004	28/02/2019	JNL057984	Flow Water Inc. CA	CAD	Chris Hornung Investment	Chris Hornung Investment	Journal	TRN103840	-120000	-120000	-120000 27003 - Debt Round
Flow Water Inc. CA	2019/004	28/02/2019	JNL057992	Flow Water Inc. CA	CAD	Michelle Weir Investment	Michelle Weir Investment	Journal	TRN103859	-30000	-30000	-30000 27003 - Debt Round
Flow Water Inc. CA	2019/004	28/02/2019	JNL058088	Flow Water Inc. CA	CAD	Mike Weatherbee investment confirm	Mike Weatherbee Investment	Journal	TRN103900	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/005	15/03/2019	JNL060786	Flow Water Inc. CA	CAD	Masami Wakabayashi Investment	Masami Wakabayashi (\$50K) and Yuchi Fukuhara (\$50K) Investment	Journal	TRN105409	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/005	15/03/2019	JNL060786	Flow Water Inc. CA	CAD	Yuchi Fukuhara Investment	Masami Wakabayashi (\$50K) and Yuchi Fukuhara (\$50K) Investment	Journal	TRN105409	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/005	20/03/2019	JNL061188	Flow Water Inc. CA	CAD	Chris Hornung (130K) Investment	Chris Hornung (130K) + Eric Hornig (120K) Investment	Journal	TRN105447	-130000	-130000	-130000 27003 - Debt Round
Flow Water Inc. CA	2019/005	20/03/2019	JNL061188	Flow Water Inc. CA	CAD	Eric Hornig (120K) Investment	Chris Hornung (130K) + Eric Hornig (120K) Investment	Journal	TRN105447	-120000	-120000	-120000 27003 - Debt Round
Flow Water Inc. CA	2019/005	19/03/2019	JNL061192	Flow Water Inc. CA	CAD	Trie Donovan Investment	Trie Donovan Investment	Journal	TRN105448	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/005	21/03/2019	JNL061412	Flow Water Inc. CA	CAD	Eddie Pal (25K) Investment	Eddie Pal Investment	Journal	TRN105456	-25000	-25000	-25000 27003 - Debt Round
Flow Water Inc. CA	2019/005	22/03/2019	JNL061558	Flow Water Inc. CA	CAD	Indepret Dhaliwal Investment	Indepret Dhaliwal Investment	Journal	TRN105463	-15000	-15000	-15000 27003 - Debt Round
Flow Water Inc. CA	2019/005	25/03/2019	JNL061913	Flow Water Inc. CA	CAD	2334050 Ontario Inc Investment	2334050 Ontario Inc Investment	Journal	TRN105709	-25000	-25000	-25000 27003 - Debt Round
Flow Water Inc. CA	2019/005	26/03/2019	JNL062448	Flow Water Inc. CA	USD	Barron Lau Wire Transfer	Barron Lau \$100K USD Investment	Journal	TRN105817	-100000	-135000	-135000 27003 - Debt Round
Flow Water Inc. CA	2019/005	26/03/2019	JNL065725	Flow Water Inc. CA	USD	Carol Whitem's Investment	Carol Whitem's Investment	Journal	TRN106689	-14916.58	-20000	-20000 27003 - Debt Round
Flow Water Inc. CA	2019/005	04/03/2019	JNL073310	Flow Water Inc. CA	CAD	Laura Hansen's Investment	Laura Hansen's Investment	Journal	TRN121013	-5000	-5000	-5000 27003 - Debt Round
Flow Water Inc. CA	2019/005	06/03/2019	JNL073316	Flow Water Inc. CA	CAD	Konrad Kopacz's Investment	Konrad Kopacz's Investment	Journal	TRN121014	-25000	-25000	-25000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL073320	Flow Water Inc. CA	CAD	Neil O'Halloran & Karen O'Halloran's Investment	Neil O'Halloran & Karen O'Halloran's Investment	Journal	TRN121015	-10000	-10000	-10000 27003 - Debt Round
Flow Water Inc. CA	2019/005	26/03/2019	JNL073321	Flow Water Inc. CA	CAD	Orest Hynysky's Investment	Orest Hynysky's Investment	Journal	TRN121016	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/005	27/03/2019	JNL073322	Flow Water Inc. CA	CAD	Alan Wells Investment	Alan Wells and Roberto Bellinfante's Investments	Journal	TRN121017	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/005	27/03/2019	JNL073322	Flow Water Inc. CA	CAD	Roberto Bellinfante's Investment	Alan Wells and Roberto Bellinfante's Investments	Journal	TRN121017	-200000	-200000	-200000 27003 - Debt Round
Flow Water Inc. CA	2019/005	28/03/2019	JNL073323	Flow Water Inc. CA	CAD	Oleh Pankiv's Investment	Oleh Pankiv AND Giobaleedge Investments Inc. (Tony Cohen's) Investments	Journal	TRN121018	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/005	28/03/2019	JNL073323	Flow Water Inc. CA	CAD	Giobaleedge Investments Inc. (Tony Cohen's) Investment	Oleh Pankiv AND Giobaleedge Investments Inc. (Tony Cohen's) Investments	Journal	TRN121018	-150000	-150000	-150000 27003 - Debt Round
Flow Water Inc. CA	2019/005	27/03/2019	JNL073324	Flow Water Inc. CA	CAD	Denis Arseneault's Investment	Denis Arseneault AND Lawrence Rogers' Investments	Journal	TRN121019	-1000000	-1000000	-1000000 27003 - Debt Round
Flow Water Inc. CA	2019/005	27/03/2019	JNL073324	Flow Water Inc. CA	CAD	Lawrence Rogers' Investment	Denis Arseneault AND Lawrence Rogers' Investments	Journal	TRN121019	-100000	-100000	-100000 27003 - Debt Round
Flow Water Inc. CA	2019/005	28/03/2019	JNL073325	Flow Water Inc. CA	CAD	Marl Construction Ltd. Investment	Marl Construction Ltd. AND SIAA Green Construction Ltd. Investments	Journal	TRN121020	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/005	28/03/2019	JNL073325	Flow Water Inc. CA	CAD	SIAA Green Construction Ltd. Investments	Marl Construction Ltd. AND SIAA Green Construction Ltd. Investments	Journal	TRN121020	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/005	29/03/2019	JNL073326	Flow Water Inc. CA	CAD	1717681 Ontario Inc. Investment	1717681 Ontario Inc. Investment	Journal	TRN121021	-250000	-250000	-250000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL077433	Flow Water Inc. CA	CAD	Neil O'Halloran & Karen O'Halloran's Investment	Cancelling Journal number JNL073320.	Journal	TRN131722	10000	10000	10000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL077435	Flow Water Inc. CA	CAD	Nathan Sibok		Journal	TRN131723	-15000	-15000	-15000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL077435	Flow Water Inc. CA	CAD	Justin Lim		Journal	TRN131723	-30000	-30000	-30000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL077435	Flow Water Inc. CA	CAD	Suhail Atef		Journal	TRN131723	-10000	-10000	-10000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL077435	Flow Water Inc. CA	CAD	Neil Hansen		Journal	TRN131723	-20000	-20000	-20000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL077435	Flow Water Inc. CA	CAD	Jonathan EE Dentistry Professional Corp		Journal	TRN131723	-10000	-10000	-10000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL077435	Flow Water Inc. CA	CAD	Kyle Milne		Journal	TRN131723	-10000	-10000	-10000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL077435	Flow Water Inc. CA	CAD	James Jefferson		Journal	TRN131723	-10000	-10000	-10000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL077435	Flow Water Inc. CA	CAD	Nelson Cheng		Journal	TRN131723	-10000	-10000	-10000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL077435	Flow Water Inc. CA	CAD	Malcolm Wong		Journal	TRN131723	-20000	-20000	-20000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL077435	Flow Water Inc. CA	CAD	Jane Solly & Grant Young		Journal	TRN131723	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL077435	Flow Water Inc. CA	CAD	Nicholas Shinder		Journal	TRN131723	-20000	-20000	-20000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL077435	Flow Water Inc. CA	CAD	Jake Lim		Journal	TRN131723	-10000	-10000	-10000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL077435	Flow Water Inc. CA	CAD	Grace Kopacz		Journal	TRN131723	-10000	-10000	-10000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL077435	Flow Water Inc. CA	CAD	Leslie Booth		Journal	TRN131723	-16000	-16000	-16000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL077435	Flow Water Inc. CA	CAD	Robert Mark Booth		Journal	TRN131723	-8000	-8000	-8000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL108342	Flow Water Inc. CA	CAD	8063567 Canada Inc. / E13-BA63-A Debt round 10k	8063567 Canada Inc. / E13-BA63-A Debt round 10k	Journal	TRN208936	-10000	-10000	-10000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL058407	Flow Water Inc. CA	CAD	Anthony Palumbo Investment	Anthony Palumbo Investment	Journal	TRN104016	-100000	-100000	-100000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL058408	Flow Water Inc. CA	CAD	Drew Pitts Investment	Drew Pitts Investment	Journal	TRN104017	-125000	-125000	-125000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL058409	Flow Water Inc. CA	CAD	Sarah Dowlatshahi Investment	Sarah Dowlatshahi Investment	Journal	TRN104018	-20000	-20000	-20000 27003 - Debt Round
Flow Water Inc. CA	2019/005	06/03/2019	JNL059033	Flow Water Inc. CA	CAD	Talal Farisi Investment	Talal Farisi Investment	Journal	TRN104492	-100000	-100000	-100000 27003 - Debt Round
Flow Water Inc. CA	2019/005	06/03/2019	JNL059037	Flow Water Inc. CA	CAD							

Flow Water Inc. CA	2019/005	08/03/2019	JNL059865	Flow Water Inc. CA	CAD	Ryan Kupperts Investment	Ryan Kupperts Investment	Journal	TRN105166	-100000	-100000	-100000 27003 - Debt Round
Flow Water Inc. CA	2019/005	12/03/2019	JNL060009	Flow Water Inc. CA	CAD	654575 Canada Inc. Investment	654575 Canada Inc. Investment	Journal	TRN105223	-250000	-250000	-250000 27003 - Debt Round
Flow Water Inc. CA	2019/005	11/03/2019	JNL060497	Flow Water Inc. CA	CAD	Pagalia Investments	Pagalia Investments (50K) + Dipakkumar \$15K	Journal	TRN105277	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/005	11/03/2019	JNL060497	Flow Water Inc. CA	CAD	Dipakjume Investment	Pagalia Investments (50K) + Dipakkumar \$15K	Journal	TRN105277	-15000	-15000	-15000 27003 - Debt Round
Flow Water Inc. CA	2019/005	04/03/2019	JNL060499	Flow Water Inc. CA	CAD	Eric Rosen Investment	Eric Rosen (20K) Investment	Journal	TRN105278	-20000	-20000	-20000 27003 - Debt Round
Flow Water Inc. CA	2019/005	06/03/2019	JNL060500	Flow Water Inc. CA	CAD	Jamie Brass (25K) Investment	Jamie Brass (25K) Investment	Journal	TRN105279	-25000	-25000	-25000 27003 - Debt Round
Flow Water Inc. CA	2019/005	13/03/2019	JNL060501	Flow Water Inc. CA	CAD	Henry Strasser Investment	Henry Strasser Investment	Journal	TRN105280	-75000	-75000	-75000 27003 - Debt Round
Flow Water Inc. CA	2019/005	14/03/2019	JNL060502	Flow Water Inc. CA	CAD	Duncan Davidson Investment	Duncan Davidson \$100K Investment	Journal	TRN105281	-100000	-100000	-100000 27003 - Debt Round
Flow Water Inc. CA	2019/005	01/03/2019	JNL060555	Flow Water Inc. CA	CAD	Neil O'Halloran / EPM3292A Investment	Neil O'Halloran / EPM3292A Investment	Journal	TRN105286	-10000	-10000	-10000 27003 - Debt Round
Flow Water Inc. CA	2019/006	02/04/2019	JNL0605102	Flow Water Inc. CA	CAD	Jenifer Vernon Wire Investment	Jenifer Vernon Investment	Journal	TRN106523	-60000	-60000	-60000 27003 - Debt Round
Flow Water Inc. CA	2019/006	04/04/2019	JNL0605118	Flow Water Inc. CA	CAD	10121568 Canada Inc - Emilio Ousset Investment	10121568 Canada Inc - Emilio Ousset Investment	Journal	TRN106526	-10000	-10000	-10000 27003 - Debt Round
Flow Water Inc. CA	2019/006	03/04/2019	JNL0605145	Flow Water Inc. CA	CAD	Melanie Solomon Investment	Melanie Solomon Investment	Journal	TRN106532	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/006	11/04/2019	JNL0605663	Flow Water Inc. CA	CAD	Volodymyr Kucher's Investment	Volodymyr Kucher's Investment	Journal	TRN106687	-20000	-20000	-20000 27003 - Debt Round
Flow Water Inc. CA	2019/006	11/04/2019	JNL0605680	Flow Water Inc. CA	CAD	Stephanie Chen's Investment	Stephanie Chen's Investment	Journal	TRN106688	-100000	-100000	-100000 27003 - Debt Round
Flow Water Inc. CA	2019/006	18/04/2019	JNL070039	Flow Water Inc. CA	CAD	Michael Marcotte's Investment	Michael Marcotte's Investment	Journal	TRN109458	-30000	-30000	-30000 27003 - Debt Round
Flow Water Inc. CA	2019/006	17/04/2019	JNL083891	Flow Water Inc. CA	CAD	Peter King Investment (10% debt)		Journal	TRN134208	-25000	-25000	-25000 27003 - Debt Round
Flow Water Inc. CA	2019/006	17/04/2019	JNL083892	Flow Water Inc. CA	CAD	Jason & Shirley Brace Investments (10% debt)		Journal	TRN134209	-25000	-25000	-25000 27003 - Debt Round
Flow Water Inc. CA	2019/006	17/04/2019	JNL083893	Flow Water Inc. CA	CAD	Wendy Macintyre (10% debt)		Journal	TRN134210	-25000	-25000	-25000 27003 - Debt Round
Flow Water Inc. CA	2019/006	18/04/2019	JNL083894	Flow Water Inc. CA	CAD	Christine Tsung Investment (10% debt)		Journal	TRN134211	-25000	-25000	-25000 27003 - Debt Round
Flow Water Inc. CA	2019/006	18/04/2019	JNL083895	Flow Water Inc. CA	CAD	Keith Roseland Barnes Investment (10% debt)		Journal	TRN134212	-20000	-20000	-20000 27003 - Debt Round
Flow Water Inc. CA	2019/006	23/04/2019	JNL083896	Flow Water Inc. CA	CAD	Jay Strasser Investment (10% debt)		Journal	TRN134213	-69000	-69000	-69000 27003 - Debt Round
Flow Water Inc. CA	2019/006	23/04/2019	JNL083897	Flow Water Inc. CA	CAD	Stanton Strasser Investment (10% debt)		Journal	TRN134214	-10000	-10000	-10000 27003 - Debt Round
Flow Water Inc. CA	2019/006	23/04/2019	JNL083898	Flow Water Inc. CA	CAD	1708390 Ontario Inc. Investment (10% debt)		Journal	TRN134215	-100000	-100000	-100000 27003 - Debt Round
Flow Water Inc. CA	2019/006	25/04/2019	JNL083899	Flow Water Inc. CA	CAD	Michelle Paglia Investment (10% debt)		Journal	TRN134216	-100000	-100000	-100000 27003 - Debt Round
Flow Water Inc. CA	2019/006	26/04/2019	JNL083900	Flow Water Inc. CA	CAD	Carolyn Hopman Investment (10% debt)		Journal	TRN134217	-25000	-25000	-25000 27003 - Debt Round
Flow Water Inc. CA	2019/006	30/04/2019	JNL083901	Flow Water Inc. CA	CAD	Jennifer Veron Investment (10% debt)		Journal	TRN134218	-20000	-20000	-20000 27003 - Debt Round
Flow Water Inc. CA	2019/006	17/04/2019	JNL083905	Flow Water Inc. CA	CAD	9284-1188 Quebec Inc. (10% debt)		Journal	TRN134222	-25000	-25000	-25000 27003 - Debt Round
Flow Water Inc. CA	2019/006	30/04/2019	JNL095477	Flow Water Inc. CA	CAD	Leecorp Debt Round Investment	Leecorp Debt Round Investment	Journal	TRN158151	-300000	-300000	-300000 27003 - Debt Round
Flow Water Inc. CA	2019/007	01/05/2019	JNL095055	Flow Water Inc. CA	CAD	Bernard Li - Debt Round 50,000	Bernard Li - Debt Round 50000	Journal	TRN158262	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/007	24/05/2019	JNL095066	Flow Water Inc. CA	CAD	LM Hance Management (1992) Ltd - 100000	LM Hance Management (1992) Ltd - 100000	Journal	TRN158273	-100000	-100000	-100000 27003 - Debt Round
Flow Water Inc. CA	2019/007	10/05/2019	JNL095073	Flow Water Inc. CA	CAD	Drew Pitts - 50000	Drew Pitts - 50000	Journal	TRN158279	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/007	08/05/2019	JNL095864	Flow Water Inc. CA	CAD	Tony Murgel - 10% Debt Round	Tony Murgel - 10% Debt Round	Journal	TRN183300	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2019/007	16/05/2019	JNL095873	Flow Water Inc. CA	CAD	Nick Volpe - 10% Debt Round	Nick Volpe - 10% Debt Round	Journal	TRN183303	-25000	-25000	-25000 27003 - Debt Round
Flow Water Inc. CA	2019/007	24/05/2019	JNL095874	Flow Water Inc. CA	CAD	Nick Volpe - 10% Debt Round	Nick Volpe - 10% Debt Round	Journal	TRN183304	-25000	-25000	-25000 27003 - Debt Round
Flow Water Inc. CA	2019/007	09/05/2019	JNL095943	Flow Water Inc. CA	CAD	Cody Lim / E13-P560-A Debt Round Investment	Cody Lim / E13-P560-A Debt Round Investment	Journal	TRN183309	-10000	-10000	-10000 27003 - Debt Round
Flow Water Inc. CA	2019/007	09/05/2019	JNL095950	Flow Water Inc. CA	CAD	Seng Liew & Steven Latanville / E5D-0B32-A Debt Round Investment	Seng Liew & Steven Latanville / E5D-0B32-A Debt Round Investment	Journal	TRN183313	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2020/004	19/02/2020	JNL156347	Flow Water Inc. CA	CAD	Peter Grycko - 10% Debt Round	Peter Grycko - 10% Debt Round	Journal	TRN305695	-25000	-25000	-25000 27003 - Debt Round
Flow Water Inc. CA	2020/004	25/02/2020	JNL156423	Flow Water Inc. CA	USD	Ryan Kimel - 10% Debt Round - 665,000 CAD	Ryan Kimel - 10% Debt Round (665,000 CAD)	Journal	TRN305734	-500000	-665000	-665000 27003 - Debt Round
Flow Water Inc. CA	2020/004	26/02/2020	JNL156485	Flow Water Inc. CA	CAD	Steve Spooner - 10% Debt Round	Steve Spooner - 10% Debt Round	Journal	TRN305802	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2020/004	24/02/2020	JNL157335	Flow Water Inc. CA	CAD	Giuseppe (Joseph) Serpe - 10% Debt Round	Giuseppe (Joseph) Serpe - 10% Debt Round	Journal	TRN311097	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2020/004	26/02/2020	JNL157336	Flow Water Inc. CA	CAD	Steven Hundt - 10% Debt Round	Steven Hundt - 10% Debt Round	Journal	TRN311098	-25000	-25000	-25000 27003 - Debt Round
Flow Water Inc. CA	2020/004	26/02/2020	JNL157337	Flow Water Inc. CA	CAD	Yvonne Chang - 10% Debt Round	Yvonne Chang - 10% Debt Round	Journal	TRN311100	-50000	-50000	-50000 27003 - Debt Round
Flow Water Inc. CA	2020/004	29/02/2020	JNL158246	Flow Water Inc. CA	CAD	Allocating Debt Round 2020 Payments to the correct GL Acct	Allocating Debt Round 2020 Payments to the correct GL Acct	Journal	TRN312679	865000	865000	865000 27003 - Debt Round
Flow Water Inc. CA	2021/003	18/01/2021	JNL316301	Flow Water Inc. CA	CAD	Convert 10121568 Canada Inc. from debt round original to president's round - 10,000	Convert 10121568 Canada Inc. from debt round original to president's round - 10,000	Journal	TRN575855	10000	10000	10000 27003 - Debt Round
Flow Water Inc. CA	2021/003	12/01/2021	JNL316302	Flow Water Inc. CA	CAD	Convert bright mega international from debt round original to president's round (43,750) and warrants (6,250)	Convert bright mega international from debt round original (50,000) to president's round (43,750) and warrants (6,250)	Journal	TRN575856	50000	50000	50000 27003 - Debt Round
Flow Water Inc. CA	2021/003	11/01/2021	JNL265565	Flow Water Inc. CA	CAD	Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - Mantella Auto Sport Inc. - RBC CAD	Journal	TRN511451	1000000	1000000	1000000 27003 - Debt Round
Flow Water Inc. CA	2021/003	12/01/2021	JNL265573	Flow Water Inc. CA	CAD	Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - via Cambridge - RBC CAD	Journal	TRN511452	175000	175000	175000 27003 - Debt Round
Flow Water Inc. CA	2021/003	15/01/2021	JNL265575	Flow Water Inc. CA	CAD	Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - via Cambridge - RBC CAD	Journal	TRN511453	478125	478125	478125 27003 - Debt Round
Flow Water Inc. CA	2021/003	15/01/2021	JNL265576	Flow Water Inc. CA	CAD	Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - National Bank Financial - RBC CAD	Journal	TRN511454	268750	268750	268750 27003 - Debt Round
Flow Water Inc. CA	2021/003	15/01/2021	JNL265577	Flow Water Inc. CA	CAD	Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - via Cambridge - RBC CAD	Journal	TRN511455	100000	100000	100000 27003 - Debt Round
Flow Water Inc. CA	2021/003	13/01/2021	JNL265588	Flow Water Inc. CA	CAD	PETER SACHA TIHANYI - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH 9521-Jan11	Journal	TRN511456	100000	100000	100000 27003 - Debt Round
Flow Water Inc. CA	2021/003	13/01/2021	JNL265588	Flow Water Inc. CA	CAD	8153167 CANADA INC. (BEGGS) - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH 9521-Jan11	Journal	TRN511456	100000	100000	100000 27003 - Debt Round
Flow Water Inc. CA	2021/003	13/01/2021	JNL265588	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH 9521-Jan11	Journal	TRN511456	218750	218750	218750 27003 - Debt Round
Flow Water Inc. CA	2021/003	13/01/2021	JNL265588	Flow Water Inc. CA	CAD	BRIAN POLLA - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH 9521-Jan11	Journal	TRN511456	218750	218750	218750 27003 - Debt Round
Flow Water Inc. CA	2021/003	13/01/2021	JNL265588	Flow Water Inc. CA	CAD	NATIONAL BANK FINANCIAL - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH 9521-Jan11	Journal	TRN511456	105000	105000	105000 27003 - Debt Round
Flow Water Inc. CA	2021/003	13/01/2021	JNL265588	Flow Water Inc. CA	CAD	ESP STRATEGIES & SERVICES INC. - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH 9521-Jan11	Journal	TRN511456	25000	25000	25000 27003 - Debt Round
Flow Water Inc. CA	2021/003	15/01/2021	JNL265608	Flow Water Inc. CA	CAD	VIRGINIA BALAJ-Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH 9534 15-Jan	Journal	TRN511458	50000	50000	50000 27003 - Debt Round
Flow Water Inc. CA	2021/003	15/01/2021	JNL265608	Flow Water Inc. CA	CAD	DUNCAN DAVIDSON - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH 9534 15-Jan	Journal	TRN511458	87500	87500	87500 27003 - Debt Round
Flow Water Inc. CA	2021/003	15/01/2021	JNL265608	Flow Water Inc. CA	CAD	TERESA DONOVAN - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH 9534 15-Jan	Journal	TRN511458	50000	50000	50000 27003 - Debt Round
Flow Water Inc. CA	2021/003	15/01/2021	JNL265608	Flow Water Inc. CA	CAD	ROBERTO BELINFRANTE - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH 9534 15-Jan	Journal	TRN511458	200000	200000	200000 27003 - Debt Round
Flow Water Inc. CA	2021/003	15/01/2021	JNL265608	Flow Water Inc. CA	CAD	OREST HLYNSKY - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH 9534 15-Jan	Journal	TRN511458	50000	50000	50000 27003 - Debt Round
Flow Water Inc. CA	2021/003	15/01/2021	JNL265608	Flow Water Inc. CA	CAD	OLEH PANKIV - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH 9534 15-Jan	Journal	TRN511458	50000	50000	50000 27003 - Debt Round
Flow Water Inc. CA	2021/003	15/01/2021	JNL265608	Flow Water Inc. CA	CAD	VOLODYMYR KUCHER - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH 9534 15-Jan	Journal	TRN511458	20000	20000	20000 27003 - Debt Round
Flow Water Inc. CA	2021/003	15/01/2021	JNL265608	Flow Water Inc. CA	CAD	BERNARD LI - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH 9534 15-Jan	Journal	TRN511458	43750	43750	43750 27003 - Debt Round
Flow Water Inc. CA	2021/003	15/01/2021	JNL265608	Flow Water Inc. CA	CAD	LEECCORP HOLDINGS INC. - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH 9534 15-Jan	Journal	TRN511458	262500	262500	262500 27003 - Debt Round
Flow Water Inc. CA	2021/003	15/01/2021	JNL267275	Flow Water Inc. CA	USD	ANTHONY L BREITBACH - Debt round repaid & Deferred interest	ANTHONY L BREITBACH - Debt round repaid & Deferred interest	Journal	TRN513799	80014.22	101250	101250 27003 - Debt Round
Flow Water Inc. CA	2022/010	02/08/2022	JNL644745	Flow Water Inc. CA	CAD	Nathan Baker & Catherine Hudson - Debt Round Repayment + interest - RBC CAD - Cambridge -GBP 32,366.59-CAD\$3768.81	Debt Round Repayment + interest - RBC CAD - Cambridge - Catherine Hudson -Maurizio G - Allan Wells	Journal	TRN01142084	50000	50000	50000 27003 - Debt Round
Flow Water Inc. CA	2022/010	02/08/2022	JNL644745	Flow Water Inc. CA	CAD	Maurizio Grasso - Debt Round Repayment + interest - RBC CAD - Cambridge = EUR 38564.08 = CAD 52022.17	Debt Round Repayment + interest - RBC CAD - Cambridge - Catherine Hudson -Maurizio G - Allan Wells	Journal	TRN01142084	50000	50000	50000 27003 - Debt Round

						Debt Round Repayment + Interest - RBC CAD -									
						Cambridge - Catherine Hudson - Maurizio G - Allan Wells									
Flow Water Inc. CA	2022/010	02/08/2022	JNL644745	Flow Water Inc. CA	CAD	Debt Round Repayment + Interest - RBC CAD -	Journal	TRN01142084	50000	50000	50000	27003 - Debt Round			
Flow Water Inc. CA	2022/010	03/08/2022	JNL648312	Flow Water Inc. CA	CAD	CAD - Cambridge - HKD 308512.61 = CAD\$1827.03	Journal	TRN01151090	2840000	2840000	2840000	27003 - Debt Round			
Flow Water Inc. CA	2022/010	02/08/2022	JNL648316	Flow Water Inc. CA	USD	Debt repayment	Journal	TRN01151093	389893.96	499992.25	499992.25	27003 - Debt Round			
Flow Water Inc. CA	2022/010	02/08/2022	JNL650962	Flow Water Inc. CA	CAD	Debt repayment from RBC CAD Wire	Journal	TRN01153780	3523000	3523000	3523000	27003 - Debt Round			
Flow Water Inc. CA	2022/010	02/08/2022	JNL651072	Flow Water Inc. CA	CAD	Debt repayment from Chase Bank - Lorimer Neighbours LP (now Centennial Capital LP) - Robert Levine - Barron K.L Lau	Journal	TRN01153791	425440	425440	425440	27003 - Debt Round			
Flow Water Inc. CA	2019/002	31/12/2018	JNL056316	Flow Water Inc. CA	CAD	Debt Round Interest per Schedule	Corporate CA	TRN103273	-5136.99	-5136.99	-5136.99	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/003	07/01/2019	JNL108411	Flow Water Inc. CA	CAD	Nathan Baker & Catherine Hudson - \$50K - Debt Round	Journal	TRN208980	50000	50000	50000	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/003	07/01/2019	JNL114559	Flow Water Inc. CA	CAD	Correct Nathan Baker, incorrectly booked against deferred interest	Journal	TRN215895	-50000	-50000	-50000	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/003	31/01/2019	JNL056317	Flow Water Inc. CA	CAD	Correct Nathan Baker, incorrectly booked against deferred interest	Corporate CA	TRN103274	-21057.94	-21057.94	-21057.94	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	28/02/2019	JNL134940	Flow Water Inc. CA	CAD	Debt Round Interest Expense + Accrued Interest Rec - February 2019	Journal	TRN269829	-17026.8	-17026.8	-17026.8	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	01/02/2019	JNL074969	Flow Water Inc. CA	USD	Peter Sacha Tilhany December Interest Payout	Journal	TRN130639	271.76	356.07	356.07	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	01/02/2019	JNL074969	Flow Water Inc. CA	USD	Journal	Journal	TRN130639	376.45	493.25	493.25	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	04/02/2019	JNL074970	Flow Water Inc. CA	USD	Peter Sacha Tilhany	Journal	TRN130640	644.69	849.31	849.31	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	04/02/2019	JNL074970	Flow Water Inc. CA	USD	Anthony Breitbach	Journal	TRN130640	967.04	1273.98	1273.98	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	04/02/2019	JNL074970	Flow Water Inc. CA	USD	Jonathan Nakano	Journal	TRN130640	349.38	460.28	460.28	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	04/02/2019	JNL074970	Flow Water Inc. CA	USD	Kelly Jeane Vail	Journal	TRN130640	113.13	149.03	149.03	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	04/02/2019	JNL074970	Flow Water Inc. CA	USD	Daniel Elbert	Journal	TRN130640	166.37	219.18	219.18	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	04/02/2019	JNL075046	Flow Water Inc. CA	CAD	1110090 BC LTD. (AMSLER)	Journal	TRN130690	95.89	95.89	95.89	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	04/02/2019	JNL075046	Flow Water Inc. CA	CAD	8153167 CANADA INC. (BEGGS)	Journal	TRN130690	82.19	82.19	82.19	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	04/02/2019	JNL075046	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC per breakdown	Journal	TRN130690	1054.79	1054.79	1054.79	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	26/02/2019	JNL075057	Flow Water Inc. CA	CAD	1110090 BC LTD. (AMSLER)	Journal	TRN130712	424.66	424.66	424.66	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	26/02/2019	JNL075057	Flow Water Inc. CA	CAD	8153167 CANADA INC. (BEGGS)	Journal	TRN130712	849.32	849.32	849.32	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	26/02/2019	JNL075057	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC per breakdown	Journal	TRN130712	5575.34	5575.34	5575.34	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	26/02/2019	JNL075057	Flow Water Inc. CA	CAD	ADAM SCHLESINGER	Journal	TRN130712	657.53	657.53	657.53	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	26/02/2019	JNL075057	Flow Water Inc. CA	CAD	JODI A. WEBER	Journal	TRN130712	205.48	205.48	205.48	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	26/02/2019	JNL075057	Flow Water Inc. CA	CAD	JOKE VENTURES INC.	Journal	TRN130712	191.78	191.78	191.78	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	26/02/2019	JNL075057	Flow Water Inc. CA	CAD	DIANA WATSON	Journal	TRN130712	109.59	109.59	109.59	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	26/02/2019	JNL075057	Flow Water Inc. CA	CAD	CHRISTOPHER STEVES	Journal	TRN130712	191.78	191.78	191.78	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/004	26/02/2019	JNL075057	Flow Water Inc. CA	CAD	JOHN TURNALL	Journal	TRN130712	123.29	123.29	123.29	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/005	31/03/2019	JNL134941	Flow Water Inc. CA	CAD	Debt Round Interest Expense + Accrued Interest Rec - March 2019	Journal	TRN269830	-76497.21	-76497.21	-76497.21	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/005	28/03/2019	JNL075018	Flow Water Inc. CA	USD	Peter Sacha Tilhany	Journal	TRN130661	573.08	767.13	767.13	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/005	28/03/2019	JNL075018	Flow Water Inc. CA	USD	Anthony Breitbach	Journal	TRN130661	859.62	1150.68	1150.68	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/005	28/03/2019	JNL075018	Flow Water Inc. CA	USD	Jonathan Nakano	Journal	TRN130661	343.85	460.28	460.28	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/005	28/03/2019	JNL075018	Flow Water Inc. CA	USD	Daniel Elbert	Journal	TRN130661	286.54	383.56	383.56	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/005	28/03/2019	JNL075018	Flow Water Inc. CA	USD	Kelly Jeane Vail	Journal	TRN130661	389.69	521.64	521.64	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/005	28/03/2019	JNL075018	Flow Water Inc. CA	USD	Cheryl + Calum Macpherson	Journal	TRN130661	246.42	329.86	329.86	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/005	01/03/2019	JNL075460	Flow Water Inc. CA	CAD	Anthony Mantella Accrued interest payout - Monthly Interest on Debt Round	Journal	TRN130810	11506.85	11506.85	11506.85	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/005	04/03/2019	JNL075556	Flow Water Inc. CA	CAD	Accrued interest payout - Monthly interest on Debt Round (January) - Nathan Baker	Journal	TRN130838	335.73	335.73	335.73	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/005	04/03/2019	JNL075556	Flow Water Inc. CA	CAD	Accrued interest payout - Monthly interest on Debt Round (January) - Maurizio Grasso	Journal	TRN130838	110.7	110.7	110.7	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/005	28/03/2019	JNL075672	Flow Water Inc. CA	CAD	Monthly interest on Debt Round - February - Monthly interest on Debt Round - February -	Journal	TRN130910	24020.54	24020.54	24020.54	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/005	28/03/2019	JNL075672	Flow Water Inc. CA	CAD	Maurizio and Nathan Baker	Journal	TRN130910	770.2	770.2	770.2	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/005	28/03/2019	JNL076910	Flow Water Inc. CA	USD	Lorimer partners interest wire	Journal	TRN131618	518.29	693.79	693.79	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	30/04/2019	JNL134942	Flow Water Inc. CA	CAD	Debt Round Interest Expense + Accrued Interest Rec - April 2019	Journal	TRN269831	-81964.28	-81964.28	-81964.28	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	03/04/2019	JNL074788	Flow Water Inc. CA	USD	Lorimer Neighbours Jan Interest payment	Journal	TRN130598	319.74	425.42	425.42	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	03/04/2019	JNL074788	Flow Water Inc. CA	USD	Lorimer Neighbours February interest payment	Journal	TRN130598	518.29	689.6	689.6	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	04/02/2019	JNL074940	Flow Water Inc. CA	USD	Peter Sacha Tilhany December Interest Payout	Journal	TRN130612	271.76	356.07	356.07	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	04/02/2019	JNL074940	Flow Water Inc. CA	USD	Tony Breitbach December Interest Payout	Journal	TRN130612	376.45	493.25	493.25	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074941	Flow Water Inc. CA	USD	Peter Sacha Tilhany	Journal	TRN130613	644.69	849.31	849.31	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074941	Flow Water Inc. CA	USD	Anthony Breitbach	Journal	TRN130613	967.04	1273.98	1273.98	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074941	Flow Water Inc. CA	USD	Jonathan Nakano	Journal	TRN130613	349.38	460.28	460.28	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074941	Flow Water Inc. CA	USD	Kelly Jeane Vail	Journal	TRN130613	113.13	149.03	149.03	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074941	Flow Water Inc. CA	USD	Daniel Elbert	Journal	TRN130613	166.37	219.18	219.18	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074947	Flow Water Inc. CA	USD	Peter Sacha Tilhany	Journal	TRN130619	644.69	849.31	849.31	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074947	Flow Water Inc. CA	USD	Anthony Breitbach	Journal	TRN130619	967.04	1273.98	1273.98	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074947	Flow Water Inc. CA	USD	Jonathan Nakano	Journal	TRN130619	349.38	460.28	460.28	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074947	Flow Water Inc. CA	USD	Kelly Jeane Vail	Journal	TRN130619	113.13	149.03	149.03	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074947	Flow Water Inc. CA	USD	Daniel Elbert	Journal	TRN130619	166.37	219.18	219.18	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	04/02/2019	JNL074948	Flow Water Inc. CA	USD	Peter Sacha Tilhany December Interest Payout	Journal	TRN130620	271.76	356.07	356.07	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	04/02/2019	JNL074948	Flow Water Inc. CA	USD	Tony Breitbach December Interest Payout	Journal	TRN130620	376.45	493.25	493.25	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	04/02/2019	JNL074952	Flow Water Inc. CA	USD	Peter Sacha Tilhany December Interest Payout	Journal	TRN130624	271.76	356.07	356.07	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	04/02/2019	JNL074952	Flow Water Inc. CA	USD	Tony Breitbach December Interest Payout	Journal	TRN130624	376.45	493.25	493.25	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074953	Flow Water Inc. CA	USD	Peter Sacha Tilhany	Journal	TRN130625	644.69	849.31	849.31	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074953	Flow Water Inc. CA	USD	Anthony Breitbach	Journal	TRN130625	967.04	1273.98	1273.98	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074953	Flow Water Inc. CA	USD	Jonathan Nakano	Journal	TRN130625	349.38	460.28	460.28	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074953	Flow Water Inc. CA	USD	Kelly Jeane Vail	Journal	TRN130625	113.13	149.03	149.03	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074953	Flow Water Inc. CA	USD	Daniel Elbert	Journal	TRN130625	166.37	219.18	219.18	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074964	Flow Water Inc. CA	USD	Peter Sacha Tilhany	Journal	TRN130634	644.69	849.31	849.31	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074964	Flow Water Inc. CA	USD	Anthony Breitbach	Journal	TRN130634	967.04	1273.98	1273.98	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074964	Flow Water Inc. CA	USD	Jonathan Nakano	Journal	TRN130634	349.38	460.28	460.28	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074964	Flow Water Inc. CA	USD	Kelly Jeane Vail	Journal	TRN130634	113.13	149.03	149.03	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	26/02/2019	JNL074964	Flow Water Inc. CA	USD	Daniel Elbert	Journal	TRN130634	166.37	219.18	219.18	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	04/02/2019	JNL074965	Flow Water Inc. CA	USD	Peter Sacha Tilhany December Interest Payout	Journal	TRN130635	271.76	356.07	356.07	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	04/02/2019	JNL074965	Flow Water Inc. CA	USD	Tony Breitbach December Interest Payout	Journal	TRN130635	376.45	493.25	493.25	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	12/04/2019	JNL082064	Flow Water Inc. CA	USD	Peter Sacha Tilhany	Journal	TRN133765	630.85	849.32	849.32	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	12/04/2019	JNL082064	Flow Water Inc. CA	USD	Anthony Breitbach	Journal	TRN133765	954.07	1273.97	1273.97	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	12/04/2019	JNL082064	Flow Water Inc. CA	USD	Jonathan Nakano	Journal	TRN133765	381.63	509.59	509.59	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	12/04/2019	JNL082064	Flow Water Inc. CA	USD	Daniel Elbert	Journal	TRN133765	318.02	424.65	424.65	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	12/04/2019	JNL082064	Flow Water Inc. CA	USD	Kelly Jeane Vail	Journal	TRN133765	432.51	577.53	577.53	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	12/04/2019	JNL082064	Flow Water Inc. CA	USD	Cheryl + Calum Macpherson	Journal	TRN133765	1094	1460.82	1460.82	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	12/04/2019	JNL082064	Flow Water Inc. CA	USD	Lorimer Neighbors LP	Journal	TRN133765	575.24	768.12	768.12	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	12/04/2019	JNL082064	Flow Water Inc. CA	USD	Robert Levine	Journal	TRN133765	1272.1	1698.64	1698.64	27004 - Debt Round - Deferred Interest			
Flow Water Inc. CA	2019/006	12/04/2019	JNL082064	Flow Water Inc. CA	USD	Blodal Edge Investments Inc.</									

Flow Water Inc. CA	2019/006	24/04/2019 JNL082066	Flow Water Inc. CA	USD	Robert Levine	Monthly Debt Round Interest Payouts - March (Return)	Journal	TRN133766	-1272.1	-1698.64	-1698.64 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/006	29/04/2019 JNL082223	Flow Water Inc. CA	USD	Cambridge Payment to Lorimer Neighbors LP - March Interest Payment	Cambridge Payment to Lorimer Neighbors LP - March Interest Payment	Journal	TRN133799	575.24	768.12	768.12 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/006	24/04/2019 JNL082224	Flow Water Inc. CA	USD	Brian Lau March Interest 2019 Payment	Brian Lau March Interest 2019 Payment	Journal	TRN133800	138.49	184.93	184.93 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/006	17/04/2019 JNL083550	Flow Water Inc. CA	CAD	Michael Murphy - Debt Round Interest	Debt round payment - Michael Murphy (Dec, Jan, Feb)	Journal	TRN134065	849.23	849.23	849.23 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/006	24/04/2019 JNL083567	Flow Water Inc. CA	CAD	Nathan Barker	March Interest Payment: Nathan Baker, Maurizio Grasso, Alan Wells	Journal	TRN134067	427.09	427.09	427.09 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/006	24/04/2019 JNL083567	Flow Water Inc. CA	CAD	Maurizio Grasso	March Interest Payment: Nathan Baker, Maurizio Grasso, Alan Wells	Journal	TRN134067	427.43	427.43	427.43 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/006	24/04/2019 JNL083567	Flow Water Inc. CA	CAD	Alan Wells	March Interest Payment: Nathan Baker, Maurizio Grasso, Alan Wells	Journal	TRN134067	56.79	56.79	56.79 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/006	05/04/2019 JNL095444	Flow Water Inc. CA	CAD	Interest Payment Kenex Manufacturing Ltd. / 11XTB1A - March 2019		Corporate CA	Journal	TRN158129	65.75	65.75	65.75 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Mantella Autosport Inc.		Corporate CA	Journal	TRN158132	8493.15	8493.15	8493.15 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Antonio Leone / E13-3295A		Corporate CA	Journal	TRN158132	1273.97	1273.97	1273.97 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Ronald Kellhauser / ESDBALCA		Corporate CA	Journal	TRN158132	849.32	849.32	849.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	James Dixon / E130VW1A		Corporate CA	Journal	TRN158132	849.32	849.32	849.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Roderick Burns / E130Q21A		Corporate CA	Journal	TRN158132	849.32	849.32	849.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Len Taylor / E130VU0A		Corporate CA	Journal	TRN158132	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	William Barsley / E130MZ0A		Corporate CA	Journal	TRN158132	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	1110090 BC LTD. (Amsler)		Corporate CA	Journal	TRN158132	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Michael Murphy		Corporate CA	Journal	TRN158132	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	8153167 Canada Inc. (Beggs)		Corporate CA	Journal	TRN158132	849.32	849.32	849.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	William Lui / ESDA15A		Corporate CA	Journal	TRN158132	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Adam Schlesinger		Corporate CA	Journal	TRN158132	849.32	849.32	849.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Jodi A. Weber		Corporate CA	Journal	TRN158132	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Iris Potts / E13-A103A		Corporate CA	Journal	TRN158132	212.33	212.33	212.33 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Socorro Tanchico / E13-DB30A		Corporate CA	Journal	TRN158132	212.33	212.33	212.33 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Joke Ventures Inc.		Corporate CA	Journal	TRN158132	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	John Turnau		Corporate CA	Journal	TRN158132	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Dianne Beaudry		Corporate CA	Journal	TRN158132	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Ian Cranna / ESD-ABMKA		Corporate CA	Journal	TRN158132	849.32	849.32	849.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Christopher Steeves		Corporate CA	Journal	TRN158132	849.32	849.32	849.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Roderick Burns / E13-DQ21A		Corporate CA	Journal	TRN158132	849.32	849.32	849.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Ross Turner / E11-508E		Corporate CA	Journal	TRN158132	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Patricia Yoshizumi		Corporate CA	Journal	TRN158132	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	DYM Investments Corp.		Corporate CA	Journal	TRN158132	4246.58	4246.58	4246.58 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Amanda Ischayek		Corporate CA	Journal	TRN158132	212.33	212.33	212.33 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Jonrach Holding Inc.		Corporate CA	Journal	TRN158132	636.99	636.99	636.99 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Virginia Balaj		Corporate CA	Journal	TRN158132	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Bruno Soullam		Corporate CA	Journal	TRN158132	1698.63	1698.63	1698.63 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Christopher Steeves		Corporate CA	Journal	TRN158132	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Alison M. Hope & James L. Fraser (use his as beneficiary name)		Corporate CA	Journal	TRN158132	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Phillip Coville		Corporate CA	Journal	TRN158132	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Maureen Patteeuw		Corporate CA	Journal	TRN158132	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Kenex Manufacturing Ltd. / 11XTB1A		Corporate CA	Journal	TRN158132	1019.18	1019.18	1019.18 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Millie Lax Investments Inc. / E13A289A		Corporate CA	Journal	TRN158132	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Bernard Gluckstein Professional Corporation / E13226A		Corporate CA	Journal	TRN158132	849.32	849.32	849.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Gluckstein Personal Injury Lawyers Professional Corporation / E132234A		Corporate CA	Journal	TRN158132	849.32	849.32	849.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Susan Oliver		Corporate CA	Journal	TRN158132	2123.29	2123.29	2123.29 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Alasdair Roderick Weir ("Alasdair Weir")		Corporate CA	Journal	TRN158132	254.79	254.79	254.79 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Mike Weatherbee & Heather Morgan		Corporate CA	Journal	TRN158132	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Douglas Eley / EPL-3697-A		Corporate CA	Journal	TRN158132	328.77	328.77	328.77 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Henry Strasser / ESD-BAVS-A		Corporate CA	Journal	TRN158132	349.32	349.32	349.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Jamie Bras / ESD-AW70-A		Corporate CA	Journal	TRN158132	171.23	171.23	171.23 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Patricia Maltar / EPL3699A		Corporate CA	Journal	TRN158132	136.99	136.99	136.99 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Dipakkumar Lad / EPM-3959-A		Corporate CA	Journal	TRN158132	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Anthony Palumbo / EPO-4114-E		Corporate CA	Journal	TRN158132	821.92	821.92	821.92 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Eric Rosen / ESD-A530-A		Corporate CA	Journal	TRN158132	147.95	147.95	147.95 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Drew Pitts		Corporate CA	Journal	TRN158132	1027.4	1027.4	1027.4 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Nazila Dowlatshahi / ESD-EA38-A		Corporate CA	Journal	TRN158132	164.38	164.38	164.38 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Andrea Sevsak / E13-D805-A		Corporate CA	Journal	TRN158132	369.86	369.86	369.86 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Richard Walker / E13-P308-E		Corporate CA	Journal	TRN158132	110.96	110.96	110.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Bryan Kupperts / ESD-CAWG-A		Corporate CA	Journal	TRN158132	630.14	630.14	630.14 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Neil Hansen / EPM3483A		Corporate CA	Journal	TRN158132	164.38	164.38	164.38 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Laura Hansen / EPM3486A		Corporate CA	Journal	TRN158132	41.1	41.1	41.1 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Jane Solly & Grant Young / E13AR84E		Corporate CA	Journal	TRN158132	410.96	410.96	410.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Konrad Kopacz / EPL3769A		Corporate CA	Journal	TRN158132	205.48	205.48	205.48 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Alfred Walter / E13A046E		Corporate CA	Journal	TRN158132	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Malcolm Wong / E13CF84E		Corporate CA	Journal	TRN158132	164.38	164.38	164.38 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Neil O'Halloran / EPM3292A		Corporate CA	Journal	TRN158132	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Jonathan EE Dentistry Professional Corp / E13AD62E		Corporate CA	Journal	TRN158132	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Kyle Milne / E133631A		Corporate CA	Journal	TRN158132	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Justin Lim / EPL3761A		Corporate CA	Journal	TRN158132	246.58	246.58	246.58 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Nathan Slobin / E136591A		Corporate CA	Journal	TRN158132	123.29	123.29	123.29 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	James Jefferson / EPM3096A		Corporate CA	Journal	TRN158132	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Mark Booth / EPM3144A		Corporate CA	Journal	TRN158132	65.75	65.75	65.75 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Leslie Booth / EPM3148A		Corporate CA	Journal	TRN158132	131.51	131.51	131.51 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Nelson Cheng / ESD0128A		Corporate CA	Journal	TRN158132	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Jake Lim / E133061A		Corporate CA	Journal	TRN158132	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Grace Kopacz / E133028E		Corporate CA	Journal	TRN158132	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Bright Mega Capital Corporation		Corporate CA	Journal	TRN158132	369.86	369.86	369.86 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447	Flow Water Inc. CA	CAD	Leighan Basadur / ESD-DB27-A		Corporate CA	Journal	TRN158132	1849.32	1849.32	1849.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019 JNL095447</										

Flow Water Inc. CA	2019/006	23/04/2019	JNL095447	Flow Water Inc. CA	CAD	Roberto Bellinfante	Corporate CA	Journal	TRN158132	219.18	219.18	219.18	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019	JNL095447	Flow Water Inc. CA	CAD	Indepreet Grewal (Beneficiary Name: Navjit Dhillaw)	Corporate CA	Journal	TRN158132	36.99	36.99	36.99	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019	JNL095447	Flow Water Inc. CA	CAD	2334050 Ontario Inc.	Corporate CA	Journal	TRN158132	41.1	41.1	41.1	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019	JNL095447	Flow Water Inc. CA	CAD	Lawrence Rogers / ESD-BAKA-A	Corporate CA	Journal	TRN158132	109.59	109.59	109.59	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019	JNL095447	Flow Water Inc. CA	CAD	1717681 Ontario Inc.	Corporate CA	Journal	TRN158132	136.99	136.99	136.99	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019	JNL095447	Flow Water Inc. CA	CAD	Denis Arseneault / ESD-BAK9-A	Corporate CA	Journal	TRN158132	1095.89	1095.89	1095.89	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019	JNL095447	Flow Water Inc. CA	CAD	SIAA Green Construction Ltd. / ESD-CAX7-A	Corporate CA	Journal	TRN158132	41.1	41.1	41.1	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019	JNL095447	Flow Water Inc. CA	CAD	Mani Construction Ltd. / ESD-CAX9-A	Corporate CA	Journal	TRN158132	41.1	41.1	41.1	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019	JNL095447	Flow Water Inc. CA	CAD	Orest Hynysky	Corporate CA	Journal	TRN158132	68.49	68.49	68.49	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019	JNL095447	Flow Water Inc. CA	CAD	Olsh Pysky	Corporate CA	Journal	TRN158132	41.1	41.1	41.1	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	23/04/2019	JNL095447	Flow Water Inc. CA	CAD	ESP Strategies and Services Inc.	Corporate CA	Journal	TRN158132	75.34	75.34	75.34	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	24/04/2019	JNL095448	Flow Water Inc. CA	CAD	2249364 Ontario Inc.	Corporate CA	Journal	TRN158133	684.93	684.93	684.93	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	26/04/2019	JNL095449	Flow Water Inc. CA	CAD	2408785 Ontario Inc.	Corporate CA	Journal	TRN158134	630.14	630.14	630.14	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	26/04/2019	JNL095449	Flow Water Inc. CA	CAD	Carol Wilhelm	Corporate CA	Journal	TRN158134	27.4	27.4	27.4	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/006	26/04/2019	JNL095449	Flow Water Inc. CA	CAD	Elben Capital Corp	Corporate CA	Journal	TRN158134	756.16	756.16	756.16	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	31/05/2019	JNL134943	Flow Water Inc. CA	CAD	Debt Round Interest Expense + Accrued Interest Rec- May 2019	Journal	TRN269832	-99879.08	-99879.08	-99879.08	27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL082987	Flow Water Inc. CA	USD	Cambridge Payment to Lorimer Neighbours LP - March Interest Payment	Journal	TRN133977	550.05	743.34	743.34	27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	30/05/2019	JNL083050	Flow Water Inc. CA	USD	Peter Sacha Thihayl	Journal	TRN133994	608.2	821.92	821.92	27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	30/05/2019	JNL083050	Flow Water Inc. CA	USD	Anthony Breitbach	Journal	TRN133994	912.3	1232.88	1232.88	27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	30/05/2019	JNL083050	Flow Water Inc. CA	USD	Jonathan Nakano	Journal	TRN133994	364.92	493.15	493.15	27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	30/05/2019	JNL083050	Flow Water Inc. CA	USD	Kelly Jean Vail	Journal	TRN133994	413.57	558.9	558.9	27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	30/05/2019	JNL083050	Flow Water Inc. CA	USD	Diane Water Inc. CA	Journal	TRN133994	304.1	410.96	410.96	27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	30/05/2019	JNL083050	Flow Water Inc. CA	USD	Charyl Macpherson	Journal	TRN133994	1046.1	1413.7	1413.7	27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	30/05/2019	JNL083050	Flow Water Inc. CA	USD	Robert Levine - payment bounced	Journal	TRN133994	0	0	0	27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	30/05/2019	JNL083050	Flow Water Inc. CA	USD	Global Edge Investments Inc	Journal	TRN133994	91.23	123.29	123.29	27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	30/05/2019	JNL083085	Flow Water Inc. CA	USD	Barron K Lau	Journal	TRN133996	821.07	1109.59	1109.59	27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	30/05/2019	JNL083085	Flow Water Inc. CA	USD	Stephanie Chen	Journal	TRN133996	385.19	520.55	520.55	27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	30/05/2019	JNL083088	Flow Water Inc. CA	USD	Barron K Lau	Journal	TRN133997	821.07	1109.59	1109.59	27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	30/05/2019	JNL083088	Flow Water Inc. CA	USD	Stephanie Chen	Journal	TRN133997	385.19	520.55	520.55	27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	03/05/2019	JNL096239	Flow Water Inc. CA	CAD	March Debt Round Interest - for the benefit of U8392091	Journal	TRN158339	1698.63	1698.63	1698.63	27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	03/05/2019	JNL096242	Flow Water Inc. CA	CAD	March Debt Round Interest - for the benefit of U8392091	Journal	TRN158340	-1698.63	-1698.63	-1698.63	27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	03/05/2019	JNL096243	Flow Water Inc. CA	CAD	March Debt Round Interest - for the benefit of U8392091	Journal	TRN158341	1698.63	1698.63	1698.63	27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	16/05/2019	JNL096515	Flow Water Inc. CA	CAD	6545475 Canada Inc.	Corporate CA	Journal	TRN158395	1301.37	1301.37	1301.37	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	16/05/2019	JNL096515	Flow Water Inc. CA	CAD	8063567 Canada Inc. / E13-BA63-A	Corporate CA	Journal	TRN158395	82.19	82.19	82.19	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	16/05/2019	JNL096515	Flow Water Inc. CA	CAD	Nicholas Shinder / E13-D061-E	Corporate CA	Journal	TRN158395	164.38	164.38	164.38	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Martella Autosport Inc.	Corporate CA	Journal	TRN158396	8219.18	8219.18	8219.18	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Antonio Leone / E13-3295A	Corporate CA	Journal	TRN158396	1232.88	1232.88	1232.88	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Ronald Keilhauer / ESDBALCA	Corporate CA	Journal	TRN158396	821.92	821.92	821.92	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	James Dixon / E13D0VW1A	Corporate CA	Journal	TRN158396	821.92	821.92	821.92	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Roderick Burns / E13DQ21A	Corporate CA	Journal	TRN158396	821.92	821.92	821.92	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Len Taylor / E13DVU0A	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	William Barsley / E13DMZ0A	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	1110090 BC LTD. (Anslor)	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Michael Murphy	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	8153167 Canada Inc. (Beggs)	Corporate CA	Journal	TRN158396	821.92	821.92	821.92	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	William Lui / ESDA15A	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Adam Schlesinger	Corporate CA	Journal	TRN158396	821.92	821.92	821.92	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Jodi A. Weber	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Iris Potts / E13-A103A	Corporate CA	Journal	TRN158396	205.48	205.48	205.48	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Socorro Tanchico / E13-DB30A	Corporate CA	Journal	TRN158396	205.48	205.48	205.48	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	JoKe Ventures Inc.	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	John Turello Inc.	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Dianne Beaudry	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Ian Cranna / ESD-ABMKA	Corporate CA	Journal	TRN158396	821.92	821.92	821.92	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Christopher Steeves	Corporate CA	Journal	TRN158396	821.92	821.92	821.92	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Roderick Burns / E13-DQ21A	Corporate CA	Journal	TRN158396	821.92	821.92	821.92	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Ross Turner / E11-50BX-E	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Patricia Yoshizumi	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	DYM Investments Corp.	Corporate CA	Journal	TRN158396	4109.59	4109.59	4109.59	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Amanda Ichniuk	Corporate CA	Journal	TRN158396	205.48	205.48	205.48	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Jonrach Holding Inc.	Corporate CA	Journal	TRN158396	616.44	616.44	616.44	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Virginia Balaj	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Bruno Soullam	Corporate CA	Journal	TRN158396	1643.84	1643.84	1643.84	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	2408785 Ontario Inc. (Hutchins)	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Christopher Steeves	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Alison M. Hope & James L. Fraser (use his as beneficiary name)	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Philip Coville	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Maureen Patteuw	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Kenex Manufacturing Ltd. / 11XTB1A	Corporate CA	Journal	TRN158396	986.3	986.3	986.3	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Auger Family Trust	Corporate CA	Journal	TRN158396	1643.84	1643.84	1643.84	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Millie Lax Investments Inc. / E13A289A	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Bernard Gluckstein Professional Corporation / E13226A	Corporate CA	Journal	TRN158396	821.92	821.92	821.92	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Gluckstein Personal Injury Lawyers Professional Corporation / E132234A	Corporate CA	Journal	TRN158396	821.92	821.92	821.92	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Susan Oliver	Corporate CA	Journal	TRN158396	2054.79	2054.79	2054.79	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Alasdair Roderick Weir ("Alasdair Weir")	Corporate CA	Journal	TRN158396	246.58	246.58	246.58	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Mike Weatherbee & Heather Morgan	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Douglas Eley / EPL-3697-A	Corporate CA	Journal	TRN158396	410.96	410.96	410.96	27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Henry Strasser / ESD-BAV5-A	Corporate CA	Journal	TRN158396	616.44	616.4		

Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Richard Walker / E13-P308-E	Corporate CA	Journal	TRN158396	123.29	123.29	123.29 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Bryan Kupperts / ESD-CAWG-A	Corporate CA	Journal	TRN158396	821.92	821.92	821.92 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Neil Hansen / EPM3483A	Corporate CA	Journal	TRN158396	164.38	164.38	164.38 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Laura Hansen / EPM3486A	Corporate CA	Journal	TRN158396	41.1	41.1	41.1 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Jane Solly & Grant Young / E13ARB4E	Corporate CA	Journal	TRN158396	410.96	410.96	410.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Konrad Kopacz / EPL3769A	Corporate CA	Journal	TRN158396	205.48	205.48	205.48 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Atef Suhail / E13AAP6E	Corporate CA	Journal	TRN158396	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Malcolm Wong / E13CF84E	Corporate CA	Journal	TRN158396	164.38	164.38	164.38 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Neil O'Halloran / EPM3392A	Corporate CA	Journal	TRN158396	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Jonathan EE Dentistry Professional Corp / E13AD6ZE	Corporate CA	Journal	TRN158396	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Kyle Milne / E13631A	Corporate CA	Journal	TRN158396	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Justin Lim / EPL3761A	Corporate CA	Journal	TRN158396	246.58	246.58	246.58 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Nathan Siblock / E136591A	Corporate CA	Journal	TRN158396	123.29	123.29	123.29 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	James Jefferson / EPM3096A	Corporate CA	Journal	TRN158396	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Mark Booth / EPM3144A	Corporate CA	Journal	TRN158396	65.75	65.75	65.75 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Leslie Booth / EPM3148A	Corporate CA	Journal	TRN158396	131.51	131.51	131.51 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Nelson Cheng / ESD0128A	Corporate CA	Journal	TRN158396	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Jake Lim / E13061A	Corporate CA	Journal	TRN158396	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Grace Kopacz / E133028E	Corporate CA	Journal	TRN158396	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	2249364 Ontario Inc (Talai Faris)	Corporate CA	Journal	TRN158396	821.92	821.92	821.92 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Bright Mega Capital Corporation	Corporate CA	Journal	TRN158396	410.96	410.96	410.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Leighan Basadur / ESD-D827-A	Corporate CA	Journal	TRN158396	2054.79	2054.79	2054.79 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Marc Goodman / E13-4088-A	Corporate CA	Journal	TRN158396	410.96	410.96	410.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Elben Capital Corp	Corporate CA	Journal	TRN158396	986.3	986.3	986.3 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Paglia Investment Corp. / ESD-BAGL-A	Corporate CA	Journal	TRN158396	410.96	410.96	410.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Christopher P Hornung / OSGAL27A	Corporate CA	Journal	TRN158396	1068.49	1068.49	1068.49 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Eric Adam Hornung / OSGAM4A	Corporate CA	Journal	TRN158396	986.3	986.3	986.3 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	6545475 Canada Inc.	Corporate CA	Journal	TRN158396	2054.79	2054.79	2054.79 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Duncan Davidson	Corporate CA	Journal	TRN158396	821.92	821.92	821.92 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Yulichi Fukuhara	Corporate CA	Journal	TRN158396	410.96	410.96	410.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Masami Wakabayashi	Corporate CA	Journal	TRN158396	410.96	410.96	410.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Teresa & Sean Donovan	Corporate CA	Journal	TRN158396	410.96	410.96	410.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Roberto Bellinfante	Corporate CA	Journal	TRN158396	1643.84	1643.84	1643.84 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Indepreet Grewal (Beneficiary Name: Navjit Dhallwal)	Corporate CA	Journal	TRN158396	123.29	123.29	123.29 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	2334050 Ontario Inc.	Corporate CA	Journal	TRN158396	205.48	205.48	205.48 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Lawrence Rogers / ESD-BAK4-A	Corporate CA	Journal	TRN158396	821.92	821.92	821.92 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Carol and Richard Wilhelm	Corporate CA	Journal	TRN158396	164.38	164.38	164.38 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	1717681 Ontario Inc.	Corporate CA	Journal	TRN158396	2054.79	2054.79	2054.79 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Denis Arseneault / ESD-BAK9-A	Corporate CA	Journal	TRN158396	8219.18	8219.18	8219.18 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	SAAA Green Construction Ltd. / ESD-CAX7-A	Corporate CA	Journal	TRN158396	410.96	410.96	410.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Marl Construction Ltd. / ESD-CAX9-A	Corporate CA	Journal	TRN158396	410.96	410.96	410.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Orest Hlynsky	Corporate CA	Journal	TRN158396	410.96	410.96	410.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Oleh Pankiv	Corporate CA	Journal	TRN158396	410.96	410.96	410.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	ESP Strategies and Services Inc.	Corporate CA	Journal	TRN158396	205.48	205.48	205.48 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	8063567 Canada Inc. / E13-BA63-A	Corporate CA	Journal	TRN158396	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Nicholas Shinder / E12-DG61-E	Corporate CA	Journal	TRN158396	164.38	164.38	164.38 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	10121568 Canada Inc. (Emilio Ousset)	Corporate CA	Journal	TRN158396	71.23	71.23	71.23 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Volodymyr Kucher	Corporate CA	Journal	TRN158396	104.11	104.11	104.11 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Melanie Solomon	Corporate CA	Journal	TRN158396	369.86	369.86	369.86 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Jennifer Vierns / E2L-KK50-A	Corporate CA	Journal	TRN158396	460.27	460.27	460.27 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Michael Marcotte	Corporate CA	Journal	TRN158396	98.63	98.63	98.63 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Christine Tsung / E12-DHFO-A	Corporate CA	Journal	TRN158396	82.19	82.19	82.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Peter King / E13-ARBH-A	Corporate CA	Journal	TRN158396	89.04	89.04	89.04 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Jason and Shirley Brace / ESD-ABUH-A	Corporate CA	Journal	TRN158396	89.04	89.04	89.04 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Wendy McIntyre / E13-ASA1-A	Corporate CA	Journal	TRN158396	89.04	89.04	89.04 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Keith Roseland-Barnes / ESD-BAX5-A	Corporate CA	Journal	TRN158396	65.75	65.75	65.75 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	9284-1188 Quebec Inc.	Corporate CA	Journal	TRN158396	89.04	89.04	89.04 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Michelle Paglia / ESD-DC14-A	Corporate CA	Journal	TRN158396	135.99	135.99	135.99 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Stanton Strasser / ESD-DC37-A	Corporate CA	Journal	TRN158396	19.18	19.18	19.18 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Joseph (Jay) Strasser / ESD-BARE-A	Corporate CA	Journal	TRN158396	132.33	132.33	132.33 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	1708390 Ontario Inc. / ESD-CAZE-A	Corporate CA	Journal	TRN158396	191.78	191.78	191.78 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Carolyn Hogmans / E13-DX21-A	Corporate CA	Journal	TRN158396	27.4	27.4	27.4 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	30/05/2019	JNL096516	Flow Water Inc. CA	CAD	Auger Family Trust	Corporate CA	Journal	TRN158396	1698.63	1698.63	1698.63 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/007	31/05/2019	JNL096545	Flow Water Inc. CA	CAD	U8392091 Robert Yoshizumi - April Debt Round Interest	Journal	TRN158412	1693.84	1693.84	1693.84 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096546	Flow Water Inc. CA	CAD	Nathan Baker	Journal	TRN158414	824.56	824.56	824.56 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096546	Flow Water Inc. CA	CAD	Maurizio Grasso	Journal	TRN158414	826.63	826.63	826.63 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/007	31/05/2019	JNL096546	Flow Water Inc. CA	CAD	Alan Wells	Journal	TRN158414	869.74	869.74	869.74 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/008	30/06/2019	JNL134944	Flow Water Inc. CA	CAD	Debt Round Interest Expense + Accrued Interest Rec - June 2019	Journal	TRN269833	-92426.81	-92426.81	-92426.81 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/008	26/06/2019	JNL105888	Flow Water Inc. CA	CAD	U8392091 Robert Yoshizumi - May Debt Round Interest	Journal	TRN198848	1698.63	1698.63	1698.63 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/008	27/06/2019	JNL105897	Flow Water Inc. CA	CAD	Nathan Baker	Journal	TRN200330	13.68	13.68	13.68 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/008	27/06/2019	JNL105897	Flow Water Inc. CA	CAD	Maurizio Grasso	Journal	TRN200330	13.7	13.7	13.7 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/008	27/06/2019	JNL105897	Flow Water Inc. CA	CAD	Alan Wells	Journal	TRN200330	14.49	14.49	14.49 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/008	27/06/2019	JNL105897	Flow Water Inc. CA	CAD	L. M. Hance Management (1992) Ltd.	Journal	TRN200330	219.18	219.18	219.18 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/008	27/06/2019	JNL105978	Flow Water Inc. CA	CAD	Debt round interest payment	Journal	TRN206419	82669.21	82669.21	82669.21 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/008	27/06/2019	JNL105350	Flow Water Inc. CA	USD	June 2019 Debt Round Interest Payment	Journal	TRN196040	6115.28	6153.71	6153.71 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/008	28/06/2019	JNL105351	Flow Water Inc. CA	USD	June Debt Round Interest Payment - bounced payment	Journal	TRN196041	-1287.43	-1716.57	-1716.57 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/008	27/06/2019	JNL105356	Flow Water Inc. CA	USD	Stephanie Chen	Journal	TRN196042	20.76	27.68	27.68 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/008	27/06/2019	JNL105356	Flow Water Inc. CA	USD	Barron K Lau	Journal	TRN196042	28.03	37.37	37.37 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/008	28/06/2019	JNL105357	Flow Water Inc. CA	USD	May Debt round payment - Lorimer Neighbors	Journal	TRN196043	582.17	776.23	776.23 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/009	29/07/2019	JNL134933	Flow Water Inc. CA	C							

Flow Water Inc. CA	2019/009	30/07/2019 JNL105500	Flow Water Inc. CA	USD	June 2019 Debt Round Interest Payment - bounced payment	June 2019 Debt Round Interest Payment - bounced payment	Journal	TRN196078	-1247.03	-1662.71	-1662.71 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	31/08/2019 JNL134950	Flow Water Inc. CA	CAD	Debt Round Interest Expense + Accrued Interest Rec- August 2019		Journal	TRN269836	-1052295.6	-105225.6	-105225.6 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL126605	Flow Water Inc. CA	CAD	Interest Payment to Debt Round Holders from RBC CAD		Journal	TRN254210	8347.88	8347.88	8347.88 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	07/08/2019 JNL127891	Flow Water Inc. CA	USD	Payment to Robert Levine for Debt Round Interest from RBC USD		Journal	TRN256132	5022.95	6697.27	6697.27 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	26/08/2019 JNL127946	Flow Water Inc. CA	USD	Payment to Debt Round + CD Holders for Interest (July + Q3) from RBC USD		Journal	TRN256152	4789	6369.86	6369.86 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	1110090 BC LTD. (AMSLER)		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	MICHAEL MURPHY		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	8515167 CANADA INC. (BEGGS)		Journal	TRN268337	849.32	849.32	849.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC		Journal	TRN268337	36970.77	36970.77	36970.77 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	ADAM SCHLESINGER		Journal	TRN268337	849.32	849.32	849.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	JODI A. WEBER		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	JOKE VENTURES INC.		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	DIANNE BEAUDRY		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	CHRISTOPHER STEEVES		Journal	TRN268337	1273.98	1273.98	1273.98 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	PATRICIA YOSHIZUMI		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	DYM INVESTMENTS CORP.		Journal	TRN268337	4246.58	4246.58	4246.58 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	AMANDA ISCHAYEK		Journal	TRN268337	212.33	212.33	212.33 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	JONRACH HOLDING INC.		Journal	TRN268337	636.99	636.99	636.99 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	JOHN TURNALJ		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	ROSS TURNER		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	VIRGINIA BALAJ		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	MANTELLA AUTOSPORT INC.		Journal	TRN268337	8493.15	8493.15	8493.15 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	BRUNO SOULLAM		Journal	TRN268337	1698.63	1698.63	1698.63 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	2408785 ONTARIO INC.		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	JAMES L. FRASER		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	PHILIP COVILLE		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	MAUREEN PATTEUW		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	ALASDAIR WEIR		Journal	TRN268337	254.79	254.79	254.79 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	MIKE WEATHERBEE		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	NATIONAL BANK FINANCIAL		Journal	TRN268337	3142.47	3142.47	3142.47 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	SUSAN OLIVER		Journal	TRN268337	2123.29	2123.29	2123.29 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	DREW PITTS		Journal	TRN268337	1486.3	1486.3	1486.3 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	BRIGHT MEGA CAPITAL CORP		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	DUNCAN DAVISON		Journal	TRN268337	849.32	849.32	849.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	YUICHI FUKUHARA		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	MASAMI WAKABAYASHI		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	TERESA DONOVAN		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	ROBERTO BELLINFANTE		Journal	TRN268337	1698.63	1698.63	1698.63 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	2334050 ONTARIO INC.		Journal	TRN268337	212.33	212.33	212.33 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	OREST HLYNSKY		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	OLEH PANKIV		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	ESP STRATEGES & SERVICES INC.		Journal	TRN268337	212.33	212.33	212.33 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	10121568 CANADA INC.		Journal	TRN268337	849.32	849.32	849.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	VOLODYMYR KUCHER		Journal	TRN268337	169.86	169.86	169.86 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	MELANIE SOLOMON		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	MICHAEL MARCOTTE		Journal	TRN268337	254.79	254.79	254.79 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	NAVJIT DHALUWAL		Journal	TRN268337	127.4	127.4	127.4 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	CAROL WILHELM		Journal	TRN268337	169.86	169.86	169.86 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	2249364 ONTARIO INC.		Journal	TRN268337	849.32	849.32	849.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	ELBEN CAPITAL CORP.		Journal	TRN268337	1019.18	1019.18	1019.18 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	6545475 CANADA INC.		Journal	TRN268337	2123.29	2123.29	2123.29 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	9284-1188 QUEBEC INC.		Journal	TRN268337	212.33	212.33	212.33 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	BERNARD LI		Journal	TRN268337	424.66	424.66	424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	AUGER FAMILY TRUST		Journal	TRN268337	1698.63	1698.63	1698.63 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/010	30/08/2019 JNL133803	Flow Water Inc. CA	CAD	LEECORP HOLDINGS INC.		Journal	TRN268337	2547.95	2547.95	2547.95 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/011	30/09/2019 JNL134947	Flow Water Inc. CA	CAD	Debt Round Interest Expense + Accrued Interest Rec- September 2019		Journal	TRN269834	-92181.25	-92181.25	-92181.25 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/011	26/09/2019 JNL127464	Flow Water Inc. CA	CAD	Payment to Debt Round Holders for August Interest from RBC CAD		Journal	TRN255883	83810.59	83810.59	83810.59 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/011	09/09/2019 JNL133904	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC		Journal	TRN268386	87.67	87.67	87.67 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/011	26/09/2019 JNL133932	Flow Water Inc. CA	CAD	Nathan Barker - Debt Round - August Interest	Debt Round - August Interest	Journal	TRN268417	426.41	426.41	426.41 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/011	26/09/2019 JNL133932	Flow Water Inc. CA	CAD	Lorimer Neighbours LP	Debt Round - August Interest	Journal	TRN268417	773.69	773.69	773.69 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/011	26/09/2019 JNL133932	Flow Water Inc. CA	CAD	Marulizio Grasso	Debt Round - August Interest	Journal	TRN268417	426.93	426.93	426.93 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/011	26/09/2019 JNL133932	Flow Water Inc. CA	CAD	Robert Yoshizumi	Debt Round - August Interest	Journal	TRN268417	1748.63	1748.63	1748.63 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/011	26/09/2019 JNL133932	Flow Water Inc. CA	CAD	Robert Levine	Debt Round - August Interest	Journal	TRN268417	1710.95	1710.95	1710.95 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/011	26/09/2019 JNL133932	Flow Water Inc. CA	CAD	Barron K Lau	Debt Round - August Interest	Journal	TRN268417	1154.9	1154.9	1154.9 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/011	26/09/2019 JNL133932	Flow Water Inc. CA	CAD	Alan Wells	Debt Round - August Interest	Journal	TRN268417	449.92	449.92	449.92 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/011	26/09/2019 JNL133932	Flow Water Inc. CA	CAD	Stephanie Chen	Debt Round - August Interest	Journal	TRN268417	3918.64	3918.64	3918.64 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/011	26/09/2019 JNL133932	Flow Water Inc. CA	CAD	LM Hance Management	Debt Round - August Interest	Journal	TRN268417	849.32	849.32	849.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/012	31/10/2019 JNL134951	Flow Water Inc. CA	CAD	Debt Round Interest Expense + Accrued Interest Rec- October 2019		Journal	TRN269837	-92363.68	-92363.68	-92363.68 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/012	28/10/2019 JNL127475	Flow Water Inc. CA	CAD	Payment to Debt Round Holders for September Interest from RBC CAD		Journal	TRN255895	81106.9	81106.9	81106.9 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/012	29/10/2019 JNL134145	Flow Water Inc. CA	CAD	Nathan Baker - Sept	September Debt Round Interest Payment	Journal	TRN268509	414.55	414.55	414.55 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/012	29/10/2019 JNL134145	Flow Water Inc. CA	CAD	Lorimer	September Debt Round Interest Payment	Journal	TRN268509	748.82	748.82	748.82 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/012	29/10/2019 JNL134145	Flow Water Inc. CA	CAD	Maurizio Grasso	September Debt Round Interest Payment	Journal	TRN268509	414.18	414.18	414.18 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/012	29/10/2019 JNL134145	Flow Water Inc. CA	CAD	Robert Yoshizumi	September Debt Round Interest Payment	Journal	TRN268509	1643.84	1643.84	1643.84 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/012	29/10/2019 JNL134145	Flow Water Inc. CA	CAD	Robert Levine	September Debt Round Interest Payment	Journal	TRN268509	1655.93	1655.93	1655.93 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/012	29/10/2019 JNL134145	Flow Water Inc. CA	CAD	Barron K Lau	September Debt Round Interest Payment	Journal	TRN268509	1117.76	1117.76	1117.76 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/012	29/10/2019 JNL134145	Flow Water Inc. CA	CAD	Alan Wells	September Debt Round Interest Payment	Journal	TRN268509	435.59	435.59	435.59 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/012	29/10/2019 JNL134145	Flow Water Inc. CA	CAD	Stephanie Chen	September Debt Round Interest Payment	Journal	TRN268509	827.97	827.97	827.97 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2019/012	29/10/2019 JNL134145	Flow Water Inc. CA	CAD	LM Hance Management	September Debt Round Interest Payment	Journal	TRN268509	821.92	821.92	821.92 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/001	30/11/2019 JNL134983	Flow Water Inc. CA	CAD	Debt Round Interest Expense - November 2015		Journal	TRN269863	-95288.61	-95288.61	-95288.61 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/001	27/11/2019 JNL148101	Flow Water Inc. CA	CAD	Payment to Employees, Payroll Liabilities (Ryan McBride, Andrew Murphy, Stephen Morgan, Jerry Therien, John Van Dyk), BAS, Tammy Barker from RBC CAD		Journal	TRN292061	83810.59	83810.59	83810.59 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/001	27/11/2019 JNL148266	Flow Water Inc. CA	CAD	Debt Round Interest Payment for non CAD payments	Debt Round Interest Payment for non CAD payments	Journal	TRN294351	8318.33	8318.33	8318.33 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/002	31/12/2019 JNL134986	Flow Water Inc. CA	CAD	Debt						

Flow Water Inc. CA	2020/002	27/12/2019 JNL148276	Flow Water Inc. CA	CAD	Debt Round Interest Payment for non CAD payments	Debt Round Interest Payment for non CAD payments	Journal	TRN294361	8051.12	8051.12	8051.12 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/003	31/01/2019 JNL134987	Flow Water Inc. CA	CAD	Debt Round Interest Expense - January 2019	Debt Round Interest Expense - January 2019	Journal	TRN269866	-98465.01	-98465.01	-98465.01 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/003	29/01/2020 JNL148091	Flow Water Inc. CA	CAD	Payment to Debt Round - Dec Interest Paid in Jan from RBC CAD	Payment to Debt Round - Dec Interest Paid in Jan from RBC CAD	Journal	TRN291946	84659.91	84659.91	84659.91 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/003	29/01/2020 JNL148290	Flow Water Inc. CA	CAD	Debt Round Interest Payment for non CAD payments	Debt Round Interest Payment for non CAD payments	Journal	TRN294375	8329.19	8329.19	8329.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/004	26/02/2020 JNL155331	Flow Water Inc. CA	CAD	Debt Round FY20 January Interest Payout	Debt Round FY20 January Interest Payout	Journal	TRN305254	84659.91	84659.91	84659.91 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/004	26/02/2020 JNL155335	Flow Water Inc. CA	CAD	Debt Round FY20 January Interest Payout	Debt Round FY20 January Interest Payout	Journal	TRN305258	8332.75	8332.75	8332.75 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/004	26/02/2020 JNL155340	Flow Water Inc. CA	USD	Debt Round FY20 January Interest Payout	Debt Round FY20 January Interest Payout	Journal	TRN305263	4156.72	5542.29	5542.29 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/004	29/02/2020 JNL158390	Flow Water Inc. CA	CAD	Debt Round 2019 - February 2020 Interest	Debt Round 2019 - February 2020 Interest	Journal	TRN312973	-92112.26	-92112.26	-92112.26 27004 - Debt Round - Deferred Interest
Flow Water Inc. US	2020/005	26/03/2020 JNL173336	Flow Water Inc. US	USD	Transfer to Deferred Interest Payment ACH 8875 from RBC	Transfer to Deferred Interest Payment ACH 8875 from RBC	Journal	TRN350128	-3610.96	-3610.96	-4849.16 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/005	26/03/2020 JNL173338	Flow Water Inc. CA	USD	Transfer to Deferred Interest Payment ACH 8875 from RBC	Transfer to Deferred Interest Payment ACH 8875 from RBC	Journal	TRN350135	3610.96	4849.16	4849.16 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/005	26/03/2020 JNL163965	Flow Water Inc. CA	CAD	Transfer to Interest ACH 9255 from RBC CAD	Transfer to Interest ACH 9255 from RBC CAD	Corporate CA	TRN321234	79197.72	79197.72	79197.72 27004 - Debt Round - Deferred Interest
Flow Water Inc. US	2020/005	26/03/2020 JNL163976	Flow Water Inc. US	USD	Transfer to Deferred Interest Payment ACH 8875 from RBC	Transfer to Deferred Interest Payment ACH 8875 from RBC	Journal	TRN321245	3610.96	3610.96	4849.16 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/005	26/03/2020 JNL166421	Flow Water Inc. CA	CAD	Payment from RBC CAD for February Debt Round 2019 Interest (paid in March)	Payment from RBC CAD for February Debt Round 2019 Interest (paid in March)	Journal	TRN330090	7726.94	7726.94	7726.94 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/005	31/03/2020 JNL166647	Flow Water Inc. CA	CAD	Debt Round 2019 - March 2020 Interest	Debt Round 2019 - March 2020 Interest	Journal	TRN330308	-98464.83	-98464.83	-98464.83 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/005	31/03/2021 JNL313887	Flow Water Inc. CA	USD	Debt Round Original - February 2021 Interest Paid in March 2021	Debt Round Original - February 2021 Interest Paid in March 2021	Journal	TRN573806	-3036.67	-3852.18	-3852.18 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/005	31/03/2021 JNL303516	Flow Water Inc. CA	USD	Debt Round Original - February 2021 Interest Paid in March 2021	Debt Round Original - February 2021 Interest Paid in March 2021	Journal	TRN566107	3036.67	3852.18	3852.18 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/006	29/04/2020 JNL168791	Flow Water Inc. CA	CAD	Debt Round March Interest - Cambridge - RBC CAD Bill Payment	Debt Round March Interest - Cambridge - RBC CAD Bill Payment	Journal	TRN333856	8284.02	8284.02	8284.02 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/006	29/04/2020 JNL168795	Flow Water Inc. CA	CAD	Debt Round March Interest - RBC CAD ACH	Debt Round March Interest - RBC CAD ACH	Journal	TRN333868	84659.88	84659.88	84659.88 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/006	29/04/2020 JNL168798	Flow Water Inc. CA	USD	Debt Round March Interest - RBC USD ACH	Debt Round March Interest - RBC USD ACH	Journal	TRN333876	3949.45	5510.67	5510.67 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/006	08/04/2020 JNL171814	Flow Water Inc. CA	CAD	ACH Payment - Debt Round FY20 Deferred Interest from RBC CAD	ACH Payment - Debt Round FY20 Deferred Interest from RBC CAD	Journal	TRN345988	40.98	40.98	40.98 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/006	30/04/2020 JNL173373	Flow Water Inc. CA	CAD	Debt Round 2019 - April 2020 Interest	Debt Round 2019 - April 2020 Interest	Journal	TRN350250	-95288.61	-95288.61	-95288.61 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/007	31/05/2020 JNL177670	Flow Water Inc. CA	CAD	Debt Round 2019 - May 2020 Interest	Debt Round 2019 - May 2020 Interest	Journal	TRN358823	-98465.01	-98465.01	-98465.01 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/007	29/05/2020 JNL177693	Flow Water Inc. CA	CAD	Debt round 2018 deferred interest - RBC CAD	Debt round 2018 deferred interest - RBC CAD - Cambridge PMT	Corporate CA	TRN358829	8059.54	8059.54	8059.54 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/007	28/05/2020 JNL177836	Flow Water Inc. CA	CAD	ACH Payment from RBC CAD - DIRECT DEP PDSTOTAL	ACH Payment from RBC CAD - DIRECT DEP PDSTOTAL	Corporate CA	TRN358899	81928.82	81928.82	81928.82 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/007	29/05/2020 JNL177841	Flow Water Inc. CA	USD	GRADSS173520000 deferred interest	GRADSS173520000 deferred interest	Corporate CA	TRN358900	3881.49	5415.84	5415.84 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/008	29/06/2020 JNL185282	Flow Water Inc. CA	CAD	Deferred Interest - RBC USD	Deferred Interest - RBC USD	Journal	TRN358900	3881.49	5415.84	5415.84 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/008	29/06/2020 JNL185291	Flow Water Inc. CA	CAD	ACH 9336 Payment from RBC CAD - DIRECT DEP	ACH 9336 Payment from RBC CAD - DIRECT DEP	Corporate CA	TRN370791	84659.91	84659.91	84659.91 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/008	29/06/2020 JNL185291	Flow Water Inc. CA	CAD	PDSTOTAL GRADSS173520000 deferred interest	PDSTOTAL GRADSS173520000 deferred interest	Corporate CA	TRN370791	84659.91	84659.91	84659.91 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/008	29/06/2020 JNL185388	Flow Water Inc. CA	USD	Debt round 2018 deferred interest - RBC CAD - Cambridge PMT	Debt round 2018 deferred interest - RBC CAD - Cambridge PMT	Corporate CA	TRN370795	8307.85	8307.85	8307.85 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/008	11/06/2020 JNL186318	Flow Water Inc. CA	CAD	Debt round 2018 deferred interest - RBC USD	Debt round 2018 deferred interest - RBC USD	Corporate CA	TRN370838	4036.67	5565.36	5565.36 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/008	11/06/2020 JNL186318	Flow Water Inc. CA	CAD	ACH return - RBC CAD - return - GRADSS173520000 deferred interest	ACH return - RBC CAD - return - GRADSS173520000 deferred interest	Corporate CA	TRN376926	-3041.09	-3041.09	-3041.09 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/008	11/06/2020 JNL186318	Flow Water Inc. CA	CAD	Ross Turner - ACH refund - Deferred interest debt RBC CAD	Ross Turner - ACH refund - Deferred interest debt RBC CAD	Corporate CA	TRN376926	-410.96	-410.96	-410.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/008	30/06/2020 JNL189871	Flow Water Inc. CA	CAD	ACH refund - Deferred interest debt RBC CAD	ACH refund - Deferred interest debt RBC CAD	Corporate CA	TRN376926	-410.96	-410.96	-410.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/009	30/07/2020 JNL193662	Flow Water Inc. CA	CAD	Debt round 2019 - June Interest	Debt round 2019 - June Interest	Journal	TRN365589	-95288.61	-95288.61	-95288.61 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/009	30/07/2020 JNL193673	Flow Water Inc. CA	USD	Debt round 2018 deferred interest - RBC CAD	Debt round 2018 deferred interest - RBC CAD - Cambridge PMT	Corporate CA	TRN391650	5606.36	5606.36	5606.36 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/009	30/07/2020 JNL193673	Flow Water Inc. CA	USD	Debt round 2018 deferred interest - RBC USD	Debt round 2018 deferred interest - RBC USD	Corporate CA	TRN392422	3998.84	5449.62	5449.62 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/009	30/07/2020 JNL193680	Flow Water Inc. CA	CAD	debt round 2018 deferred interest RBC USD ACH	debt round 2018 deferred interest RBC USD ACH	Corporate CA	TRN392422	3998.84	5449.62	5449.62 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/009	31/07/2020 JNL199617	Flow Water Inc. CA	CAD	deferred interest - 2020 and 2018 - ACH PMT RBC CAD	deferred interest - 2020 and 2018 - ACH PMT RBC CAD	Corporate CA	TRN393218	81928.82	81928.82	81928.82 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/009	31/07/2020 JNL207220	Flow Water Inc. CA	CAD	Debt Round 2019 - July 2020 Interest	Debt Round 2019 - July 2020 Interest	Journal	TRN404650	-98465.01	-98465.01	-98465.01 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/009	31/07/2020 JNL209211	Flow Water Inc. CA	CAD	Debt Round 2019 - August 2020 Interest	Debt Round 2019 - August 2020 Interest	Journal	TRN423676	-98465.01	-98465.01	-98465.01 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/010	27/08/2020 JNL205627	Flow Water Inc. CA	USD	Debt Round 2019 - August 2020 Interest	Debt Round 2019 - August 2020 Interest	Journal	TRN425427	98465.01	98465.01	98465.01 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/010	27/08/2020 JNL206186	Flow Water Inc. CA	CAD	Canceling Journal number JNL207220.	Canceling Journal number JNL207220.	Journal	TRN422408	4196.53	5719.03	5719.03 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/010	27/08/2020 JNL206186	Flow Water Inc. CA	CAD	ACH 8901 Convertible Debenture - Deferred interest	ACH 8901 Convertible Debenture - Deferred interest	Corporate CA	TRN422408	4196.53	5719.03	5719.03 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/010	27/08/2020 JNL206186	Flow Water Inc. CA	CAD	debtures deferred interest - RBC USD	debtures deferred interest - RBC USD	Corporate CA	TRN422408	4196.53	5719.03	5719.03 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/010	27/08/2020 JNL206186	Flow Water Inc. CA	CAD	deferred interest - 2020 and 2018 - ACH 9399 9400	deferred interest - 2020 and 2018 - ACH 9399 9400	Corporate CA	TRN422795	84659.91	84659.91	84659.91 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/010	27/08/2020 JNL206186	Flow Water Inc. CA	CAD	RBC CAD	RBC CAD	Corporate CA	TRN422795	84659.91	84659.91	84659.91 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/010	27/08/2020 JNL206186	Flow Water Inc. CA	CAD	Debt round old deferred interest 2018 - RBC CAD - Cambridge PMT 5528	Debt round old deferred interest 2018 - RBC CAD - Cambridge PMT 5528	Corporate CA	TRN423498	8289.49	8289.49	8289.49 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/010	27/08/2020 JNL206186	Flow Water Inc. CA	CAD	Debt round old deferred interest - RBC CAD	Debt round old deferred interest - RBC CAD	Corporate CA	TRN423498	8289.49	8289.49	8289.49 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/011	23/09/2020 JNL213364	Flow Water Inc. CA	CAD	Debt round old deferred interest 2018 - RBC CAD - Cambridge PMT 7233	Debt round old deferred interest 2018 - RBC CAD - Cambridge PMT 7233	Corporate CA	TRN424523	-98465.01	-98465.01	-98465.01 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/011	30/09/2020 JNL215740	Flow Water Inc. CA	CAD	RBC CAD - Debt round deferred interest 2020 and old debt interest - EFT	RBC CAD - Debt round deferred interest 2020 and old debt interest - EFT	Journal	TRN430025	2465.76	2465.76	2465.76 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/011	30/09/2020 JNL215740	Flow Water Inc. CA	CAD	RBC CAD - Debt round deferred interest old debt interest - EFT	RBC CAD - Debt round deferred interest old debt interest - EFT	Journal	TRN431589	84659.91	84659.91	84659.91 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/011	30/09/2020 JNL215744	Flow Water Inc. CA	CAD	RBC CAD - Debt round deferred interest 2020 and old debt interest - EFT	RBC CAD - Debt round deferred interest 2020 and old debt interest - EFT	Corporate CA	TRN431595	8294.93	8294.93	8294.93 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/011	30/09/2020 JNL215832	Flow Water Inc. CA	USD	ACH - debt round deferred interest - Debt round 2020 deferred interest - RBC USD	ACH - debt round deferred interest - Debt round 2020 deferred interest - RBC USD	Corporate CA	TRN431897	4122.58	5376.67	5376.67 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/011	30/09/2020 JNL222839	Flow Water Inc. CA	CAD	Debt Round 2019 - September 2020 Interest	Debt Round 2019 - September 2020 Interest	Journal	TRN449769	-95288.55	-95288.55	-95288.55 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/012	29/10/2020 JNL228176	Flow Water Inc. CA	CAD	RBC CAD - Debt round deferred interest - old debt interest - ACH	RBC CAD - Debt round deferred interest - old debt interest - ACH	Corporate CA	TRN453285	81928.82	81928.82	81928.82 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/012	29/10/2020 JNL228192	Flow Water Inc. CA	USD	Debt round deferred interest - RBC USD	Debt round deferred interest - RBC USD	Corporate CA	TRN453290	4016.3	5238.06	5238.06 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/012	30/10/2020 JNL228958	Flow Water Inc. CA	CAD	ACH - debt round deferred interest - Debt round 2020 deferred interest - Convertible Debt - RBC USD	ACH - debt round deferred interest - Debt round 2020 deferred interest - Convertible Debt - RBC USD	Corporate CA	TRN453290	4016.3	5238.06	5238.06 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/012	31/10/2020 JNL234248	Flow Water Inc. CA	CAD	RBC CAD - Debt round deferred interest - old debt interest - ACH	RBC CAD - Debt round deferred interest - old debt interest - ACH	Corporate CA	TRN459309	8048.51	8048.51	8048.51 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/012	31/10/2020 JNL234248	Flow Water Inc. CA	CAD	Debt Round 2019 - October 2020 Interest	Debt Round 2019 - October 2020 Interest	Journal	TRN471369	-98464.83	-98464.83	-98464.83 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/012	31/10/2020 JNL239512	Flow Water Inc. CA	USD	Reallocate USD ACH payment booked to interest expense to CD + debt	Reallocate USD ACH payment booked to interest expense to CD + debt	Journal	TRN485750	4538.67	5919.33	5919.33 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/012	31/10/2020 JNL239513	Flow Water Inc. CA	USD	Reallocate USD ACH payment booked to interest expense to debt	Reallocate USD ACH payment booked to interest expense to debt	Journal	TRN485751	4684.19	6109.12	6109.12 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/012	31/10/2020 JNL239514	Flow Water Inc. CA	USD	Reallocate USD ACH payment booked to interest expense to debt	Reallocate USD ACH payment booked to interest expense to debt	Journal	TRN485752	4188.9	5463.16	5463.16 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2020/012	31/10/2020 JNL239643	Flow Water Inc. CA	CAD	Reconcile FX Debt Round Interest - FY20	Reconcile FX Debt Round Interest - FY20	Journal	TRN485762	-346.17	-346.17	-346.17 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/001	30/11/2020 JNL240761	Flow Water Inc. CA	CAD	RBC CAD - Debt round deferred interest - old debt interest - ACH	RBC CAD - Debt round deferred interest - old debt interest - ACH	Corporate CA	TRN488116	8301.4	8301.4	8301.4 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/001	30/11/2020 JNL240803	Flow Water Inc. CA	CAD	RBC CAD - Debt round deferred interest - old debt interest - ACH	RBC CAD - Debt round deferred interest - old debt interest - ACH	Corporate CA	TRN488116	8301.4	8301.4	8301.4 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/001	30/11/2020 JNL241232	Flow Water Inc. CA	USD	RBC CAD - Debt round deferred interest - old debt interest - ACH	RBC CAD - Debt round deferred interest - old debt interest - ACH	Corporate CA	TRN488124	47689.14	47689.14	47689.14 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/001	30/11/2020 JNL246338	Flow Water Inc. CA	CAD	ACH - debt round deferred interest - old debt interest - ACH	ACH - debt round deferred interest - old debt interest - ACH	Corporate CA	TRN488124	47689.14	47689.14	47689.14 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/001	30/11/2020 JNL246338	Flow Water Inc. CA	CAD	Debt round deferred interest - RBC USD	Debt round deferred interest - RBC USD	Corporate CA	TRN488229	4251.48	5544.77	5544.77 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/001	30/11/2020 JNL246338	Flow Water Inc. CA	CAD	Debt Round 2019 - November 2020 Interest	Debt Round 2019 - November 2020 Interest	Journal	TRN490872	-95288.55	-95288.55	-95288.55 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/002	04/12/2020 JNL247533	Flow Water Inc. CA	CAD	RBC CAD - Debt round deferred interest - old debt interest - ACH	RBC CAD - Debt round deferred interest - old debt interest - ACH	Corporate CA	TRN491362	36970.77	36970.77	36970.77 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/002	29/12/2020 JNL253051	Flow Water Inc. CA	CAD	RBC CAD - Debt round deferred interest - old						

Flow Water Inc. CA	2021/002	31/12/2020 JNL257497	Flow Water Inc. CA	CAD	Debt Round 2019 - December 2020 Interest	Debt Round Repayment + interest - Mantella Auto Sport Inc. - RBC CAD	Journal	TRNS07802	-98464.83	-98464.83	-98464.83 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	11/01/2021 JNL265565	Flow Water Inc. CA	CAD	Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - via Cambridge - RBC CAD	Finance & Admin	Journal	TRNS11451	11506.85	11506.85 11506.85 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	12/01/2021 JNL265573	Flow Water Inc. CA	CAD	Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - via Cambridge - RBC CAD	Finance & Admin	Journal	TRNS11452	2639.49	2639.49 2639.49 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	15/01/2021 JNL265575	Flow Water Inc. CA	CAD	Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - National Bank Financial - RBC CAD	Finance & Admin	Journal	TRNS11453	6338.87	6338.87 6338.87 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	15/01/2021 JNL265576	Flow Water Inc. CA	CAD	Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - via Cambridge - RBC CAD	Finance & Admin	Journal	TRNS11454	3652.4	3652.4 3652.4 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	15/01/2021 JNL265577	Flow Water Inc. CA	CAD	Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH	Finance & Admin	Journal	TRNS11455	1260.27	1260.27 1260.27 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	13/01/2021 JNL265588	Flow Water Inc. CA	CAD	PETER SACHA THIANYI - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH	Finance & Admin	Journal	TRNS11456	1150.68	1150.68 1150.68 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	13/01/2021 JNL265588	Flow Water Inc. CA	CAD	8153167 CANADA INC. (BEGGS) - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH	Finance & Admin	Journal	TRNS11456	1150.68	1150.68 1150.68 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	13/01/2021 JNL265588	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH	Finance & Admin	Journal	TRNS11456	2782.53	2782.53 2782.53 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	13/01/2021 JNL265588	Flow Water Inc. CA	CAD	BRIAN POLLA - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH	Finance & Admin	Journal	TRNS11456	2782.53	2782.53 2782.53 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	13/01/2021 JNL265588	Flow Water Inc. CA	CAD	NATIONAL BANK FINANCIAL - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH	Finance & Admin	Journal	TRNS11456	1335.62	1335.62 1335.62 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	13/01/2021 JNL265588	Flow Water Inc. CA	CAD	ESP STRATEGIES & SERVICES INC. - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH	Finance & Admin	Journal	TRNS11456	287.67	287.67 287.67 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	15/01/2021 JNL265607	Flow Water Inc. CA	CAD	PETER SACHA THIANYI - Debt Round Repayment + interest - RBC CAD	Debt Round Deferred interest - RBC CAD - 9527 15-Jan	Finance & Admin	Journal	TRNS11457	54.79	54.79 54.79 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	15/01/2021 JNL265607	Flow Water Inc. CA	CAD	8153167 CANADA INC. (BEGGS) - Debt Round Repayment + interest - RBC CAD	Debt Round Deferred interest - RBC CAD - 9527 15-Jan	Finance & Admin	Journal	TRNS11457	54.79	54.79 54.79 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	15/01/2021 JNL265607	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC - Debt Round Repayment + interest - RBC CAD	Debt Round Deferred interest - RBC CAD - 9527 15-Jan	Finance & Admin	Journal	TRNS11457	119.86	119.86 119.86 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	15/01/2021 JNL265607	Flow Water Inc. CA	CAD	BRIAN POLLA - Debt Round Repayment + interest - RBC CAD	Debt Round Deferred interest - RBC CAD - 9527 15-Jan	Finance & Admin	Journal	TRNS11457	119.86	119.86 119.86 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	15/01/2021 JNL265607	Flow Water Inc. CA	CAD	NATIONAL BANK FINANCIAL - Debt Round Repayment + interest - RBC CAD	Debt Round Deferred interest - RBC CAD - 9527 15-Jan	Finance & Admin	Journal	TRNS11457	57.53	57.53 57.53 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	15/01/2021 JNL265607	Flow Water Inc. CA	CAD	ESP STRATEGIES & SERVICES INC. - Debt Round Repayment + interest - RBC CAD	Debt Round Deferred interest - RBC CAD - 9527 15-Jan	Finance & Admin	Journal	TRNS11457	13.7	13.7 13.7 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	15/01/2021 JNL265608	Flow Water Inc. CA	CAD	VIRGINIA BALAJ - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH	Finance & Admin	Journal	TRNS11458	630.14	630.14 630.14 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	15/01/2021 JNL265608	Flow Water Inc. CA	CAD	DUNCAN DAVIDSON - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH	Finance & Admin	Journal	TRNS11458	1208.9	1208.9 1208.9 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	15/01/2021 JNL265608	Flow Water Inc. CA	CAD	TERESA DONOVAN - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH	Finance & Admin	Journal	TRNS11458	630.14	630.14 630.14 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	15/01/2021 JNL265608	Flow Water Inc. CA	CAD	ROBERTO BELLINANTE - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH	Finance & Admin	Journal	TRNS11458	2520.55	2520.55 2520.55 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	15/01/2021 JNL265608	Flow Water Inc. CA	CAD	OREST HLYNSKY - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH	Finance & Admin	Journal	TRNS11458	630.14	630.14 630.14 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	15/01/2021 JNL265608	Flow Water Inc. CA	CAD	OLEH PANKIV - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH	Finance & Admin	Journal	TRNS11458	630.14	630.14 630.14 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	15/01/2021 JNL265608	Flow Water Inc. CA	CAD	VOLODYMYR KUCHER - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH	Finance & Admin	Journal	TRNS11458	252.05	252.05 252.05 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	15/01/2021 JNL265608	Flow Water Inc. CA	CAD	BERNARD U - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH	Finance & Admin	Journal	TRNS11458	604.45	604.45 604.45 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	15/01/2021 JNL265608	Flow Water Inc. CA	CAD	LEECORP HOLDINGS INC. - Debt Round Repayment + interest - RBC CAD	Debt Round Repayment + interest - RBC CAD - ACH	Finance & Admin	Journal	TRNS11458	3626.71	3626.71 3626.71 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	28/01/2021 JNL265822	Flow Water Inc. CA	CAD	Debt Round Deferred interest - RBC CAD - ACH 9459 Jan28	Debt Round Deferred interest - RBC CAD - ACH 9450 Jan28	Finance & Admin	Journal	TRNS11548	18217.86	18217.86 18217.86 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	28/01/2021 JNL265830	Flow Water Inc. CA	CAD	Debt Round Deferred interest - RBC CAD - ACH 9459 Jan28	Debt Round Deferred interest - RBC CAD - ACH 9450 Jan28	Finance & Admin	Journal	TRNS11550	54169.45	54169.45 54169.45 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	28/01/2021 JNL265832	Flow Water Inc. CA	CAD	Canceling Journal number JNL265822 - Wrong Account	Debt Round original Deferred interest - RBC CAD - Cambridge	Finance & Admin	Journal	TRNS11551	-18217.86	-18217.86 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	28/01/2021 JNL265839	Flow Water Inc. CA	CAD	Debt Round original Deferred interest - RBC CAD - Cambridge	Debt Round original Deferred interest - RBC CAD - Cambridge	Finance & Admin	Journal	TRNS11554	4913.43	4913.43 4913.43 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	28/01/2021 JNL265845	Flow Water Inc. CA	CAD	Debt Round original Deferred interest - RBC CAD - Cambridge	Debt Round original Deferred interest - RBC CAD - Cambridge	Finance & Admin	Journal	TRNS11555	4917.43	4917.43 4917.43 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	28/01/2021 JNL265847	Flow Water Inc. CA	CAD	Canceling Journal number JNL265839. ANTHONY L BREITBACH - Debt round repaid & Deferred interest	ACH - debt round deferred interest - Debt round 2020 deferred interest - RBC USD	Finance & Admin	Journal	TRNS13799	1335.6	1690.07 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	28/01/2021 JNL267308	Flow Water Inc. CA	USD	Debt round deferred interest - ACH - RBC USD	Investor J Fraser Account Closed Return funds	Finance & Admin	Journal	TRNS13803	3324.13	4232.41 4232.41 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/003	31/01/2021 JNL277871	Flow Water Inc. CA	CAD	Debt Round 2019 - Jan 2021 Interest	Investor J Fraser Account Closed Return funds	Finance & Admin	Journal	TRNS28726	-77295.14	-77295.14 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/004	01/02/2021 JNL284671	Flow Water Inc. CA	CAD	Investor J Fraser Account Closed Return funds	Investor J Fraser Account Closed Return funds	Finance & Admin	Journal	TRNS30463	-424.66	-424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/004	28/02/2021 JNL301373	Flow Water Inc. CA	CAD	Debt Round 2019 - Feb 2021 Interest	Debt Round Monthly Interest Jan 2021	Finance & Admin	Journal	TRNS54311	-57177.07	-57177.07 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/004	26/02/2021 JNL280690	Flow Water Inc. CA	USD	Debt Round Monthly Interest Jan 2021	Investor Cambridge RBC Payments	Finance & Admin	Journal	TRNS29902	389.13	4331.16 4331.16 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/004	26/02/2021 JNL282320	Flow Water Inc. CA	CAD	Cambridge Debt Round Deferred interest	Investor Interest Payment returned	Finance & Admin	Journal	TRNS72325	4928.44	4928.44 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/005	31/03/2021 JNL308723	Flow Water Inc. CA	CAD	Debt Round 2019 - Mar 2021 Interest	Investor Interest Payment returned	Finance & Admin	Journal	TRNS72440	-63303.19	-63303.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/005	02/03/2021 JNL308998	Flow Water Inc. CA	CAD	James Fraser Interest returned	Investor Interest Payment returned	Finance & Admin	Journal	TRNS72440	-424.66	-424.66 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/005	02/03/2021 JNL308998	Flow Water Inc. CA	CAD	National Bank Financial Return	Interest payments to investors Feb 2021 paid in March USD	Finance & Admin	Journal	TRNS73808	-57.53	-57.53 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/005	31/03/2021 JNL313889	Flow Water Inc. CA	USD	Interest payments to investors Feb 2021 paid in March USD	Debt Round Original - Jafbruary 2021 Interest Paid in March 2021	Finance & Admin	Journal	TRNS54582	3036.67	3852.18 3852.18 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/005	31/03/2021 JNL301967	Flow Water Inc. CA	CAD	Debt Round Original - Jafbruary 2021 Interest Paid in March 2021	RBC Investor Interest Payments	Finance & Admin	Journal	TRNS54582	48926.99	48926.99 48926.99 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/005	31/03/2021 JNL301967	Flow Water Inc. CA	CAD	Cambridge Debt Round 2020 - February 2021 Interest Paid in March2021	RBC Investor Interest Payments	Finance & Admin	Journal	TRNS54582	4410.23	4410.23 4410.23 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/006	30/04/2021 JNL324628	Flow Water Inc. CA	CAD	Debt Round Original - March 2021 Interest Paid in April 2021	Debt Round Original - March 2021 Interest Paid in April 2021	Finance & Admin	Journal	TRNS84423	4893.96	4893.96 4893.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/006	18/05/2021 JNL332943	Flow Water Inc. CA	CAD	Feb Interest Paid in March Fraser Returned	Debt Round Original - March 2021 Interest Paid in April 2021	Finance & Admin	Journal	TRN605100	-383.56	-383.56 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/006	30/04/2021 JNL336227	Flow Water Inc. CA	CAD	Debt Round 2019 - Apr 2021 Interest	Debt Round Original - March 2021 Interest Paid in April 2021	Finance & Admin	Journal	TRN607030	-61261.15	-61261.15 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/007	06/05/2021 JNL345269	Flow Water Inc. CA	CAD	Debt Round Original - Debt round 2020- March 2021 Interest Paid in May 2021 Debt Round Original - March 2021 Interest Paid in May 2021	Debt Round Original - Debt round 2020- March 2021 Interest Paid in May 2021 Debt Round Original - March 2021 Interest Paid in May 2021	Finance & Admin	Journal	TRN614007	55402.33	55402.33 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/007	06/05/2021 JNL345300	Flow Water Inc. CA	USD	Debt Round Original - Debt round 2020- March 2021 Interest Paid in May 2021	Debt Round Original - Debt round 2020- March 2021 Interest Paid in May 2021	Finance & Admin	Journal	TRN614016	3454.74	4244.15 4244.15 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/007	31/05/2021 JNL368895	Flow Water Inc. CA	CAD	Debt Round 2019 - May 2021 Interest	Debt Round 2019 - May Interest	Finance & Admin	Journal	TRN626446	-63303.19	-63303.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/008	04/06/2021 JNL365787	Flow Water Inc. CA	CAD	Debt Round Original - April 2021 Interest Paid June 4th 2021	RBC CAD Debt Round Original - April 2021 Interest Paid June 4th 2021	Finance & Admin	Journal	TRN627629	52421.97	52421.97 52421.97 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/008	04/06/2021 JNL365787	Flow Water Inc. CA	CAD	RBC CAD Cambridge Debt Round Original - April 2021 Interest Paid June 4th 2021	RBC CAD Debt Round Original - April 2021 Interest Paid June 4th 2021	Finance & Admin	Journal	TRN627629	4741.23	4741.23 4741.23 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/008	04/06/2021 JNL365788	Flow Water Inc. CA	USD	BC USD Debt Round Original - April 2021 Interest Paid June 4th 2021	RBC USD Debt Round Original - April 2021 Interest Paid June 4th 2021	Finance & Admin	Journal	TRN627632	3395.52	4098.89 4098.89 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/008	30/06/2021 JNL368896	Flow Water Inc. CA	CAD	Debt Round 2019 - June 2021 Interest	Debt Round 2019 - June Interest	Finance & Admin	Journal	TRN662447	-61261.15	-61261.15 27004 - Debt Round - Deferred Interest

Flow Water Inc. CA	2021/009	02/07/2021 JNL380512	Flow Water Inc. CA	CAD	Debt Round Original - May 2021 Interest Paid in June 2021	Journal	TRN670559	53329.13	53329.13	53329.13 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/009	02/07/2021 JNL380515	Flow Water Inc. CA	USD	Debt Round Original - May 2021 Interest Paid in June 2021	Journal	TRN670560	3426.31	4246.79	4246.79 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/009	02/07/2021 JNL380523	Flow Water Inc. CA	CAD	Debt Round Original - May 2021 Interest Paid in June 2021	Journal	TRN670565	4485.13	4485.13	4485.13 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/009	07/07/2021 JNL381358	Flow Water Inc. CA	CAD	Correct JNL380523. Keying error	Journal	TRN671476	-4485.13	-4485.13	-4485.13 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/009	07/07/2021 JNL381358	Flow Water Inc. CA	CAD	Correct JNL380523. Keying error	Journal	TRN671476	4485.13	4485.13	4485.13 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/009	05/07/2021 JNL381373	Flow Water Inc. CA	CAD	JNL380512 Correct Keying Error	Journal	TRN671479	-53329.13	-53329.13	-53329.13 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/009	05/07/2021 JNL381373	Flow Water Inc. CA	CAD	JNL380512 Correct Keying Error	Journal	TRN671479	54169.45	54169.45	54169.45 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/009	28/07/2021 JNL385997	Flow Water Inc. CA	CAD	Debt Round Original - AJune2021 Interest Paid July2021	Journal	TRN673498	52421.97	52421.97	52421.97 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/009	28/07/2021 JNL385998	Flow Water Inc. CA	USD	Debt Round Original June2021 Interest Paid July2021	Journal	TRN673499	3267.29	4049.69	4049.69 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/009	28/07/2021 JNL385988	Flow Water Inc. CA	CAD	Debt Round Original - AJune2021 Interest Paid July2021	Journal	TRN674104	4746.76	4746.76	4746.76 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/009	31/07/2021 JNL393334	Flow Water Inc. CA	CAD	Cambridge/RBC payment Investor Interest	Journal	TRN678669	-63303.19	-63303.19	-63303.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/010	27/08/2021 JNL403721	Flow Water Inc. CA	USD	Debt Round 2019 - July Interest	Journal	TRN702039	3356.71	4183.34	4183.34 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/010	30/08/2021 JNL403771	Flow Water Inc. CA	CAD	Debt Round Original - July 2021 Interest Paid in August 2021	Journal	TRN702051	54169.45	54169.45	54169.45 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/010	31/08/2021 JNL415210	Flow Water Inc. CA	CAD	Debt Round Original - July 2021 Interest Paid in August 2021	Journal	TRN716984	-63303.19	-63303.19	-63303.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/011	30/09/2021 JNL424700	Flow Water Inc. CA	CAD	Debt Round 2019 - August Interest	Journal	TRN715687	-61261.15	-61261.15	-61261.15 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/011	02/09/2021 JNL425610	Flow Water Inc. CA	CAD	Debt Round 2019 - September 2021 Interest Auger Family Trust	Journal	TRN717607	1756.8	1756.8	1756.8 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/011	02/09/2021 JNL428639	Flow Water Inc. CA	CAD	RBC CAD Cambridge Investor Interest Payment	Journal	TRN777499	4893.28	4893.28	4893.28 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/012	01/10/2021 JNL433787	Flow Water Inc. CA	CAD	RBC CAD Cambridge Debt Round Original - August 2021 Interest Paid in October 2021	Journal	TRN781259	4928.31	4928.31	4928.31 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/012	01/10/2021 JNL433788	Flow Water Inc. CA	USD	RBC USD Debt Round Original - August 2021 Interest Paid in October 2021	Journal	TRN781260	3349.03	4266.82	4266.82 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/012	01/10/2021 JNL451384	Flow Water Inc. CA	CAD	ACH RBC CAD - Debt Round - Monthly - August 2021 Interest Paid in October 1 2021	Journal	TRN798685	54169.45	54169.45	54169.45 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2021/012	31/10/2021 JNL464368	Flow Water Inc. CA	CAD	Debt Round 2019 - October Interest	Journal	TRN841624	-63303.19	-63303.19	-63303.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/001	03/11/2021 JNL471021	Flow Water Inc. CA	CAD	Debt Round Original - September 2021 Interest Paid in October 2021	Journal	TRN845327	52421.98	52421.98	52421.98 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/001	03/11/2021 JNL471022	Flow Water Inc. CA	CAD	RBC CAD Cambridge Investor Sept Oct payments	Journal	TRN845330	4796.05	4796.05	4796.05 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/001	03/11/2021 JNL471026	Flow Water Inc. CA	USD	Debt Round Original - September 2021 Interest Paid in October 2021	Journal	TRN848993	3313.11	4102.92	4102.92 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/001	30/11/2021 JNL513349	Flow Water Inc. CA	CAD	Debt Round 2019 - November 2021 Interest	Journal	TRN925968	-61261.15	-61261.15	-61261.15 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/002	21/12/2021 JNL489435	Flow Water Inc. CA	CAD	Debt Round Original - November 2021 Interest Paid in December 2021	Journal	TRN863840	4813.63	4813.63	4813.63 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/002	23/12/2021 JNL489436	Flow Water Inc. CA	USD	RBC USD Interest Payments Investors	Journal	TRN863841	3199.12	4092.52	4092.52 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/002	23/12/2021 JNL489437	Flow Water Inc. CA	CAD	Debt Round Original - November 2021 Interest Paid in December 2021	Journal	TRN863842	52421.98	52421.98	52421.98 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/002	08/12/2021 JNL489439	Flow Water Inc. CA	USD	RBC USD Investor Interest Payments	Journal	TRN863843	3322.82	4250.76	4250.76 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/002	08/12/2021 JNL489440	Flow Water Inc. CA	CAD	RBC CAD Investor Interest Payment	Journal	TRN863844	54169.45	54169.45	54169.45 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/002	08/12/2021 JNL489438	Flow Water Inc. CA	CAD	RBC CAD Cambridge Investor Interest Payments	Journal	TRN867352	4885.29	4885.29	4885.29 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/002	31/12/2021 JNL513350	Flow Water Inc. CA	CAD	Debt Round 2019 - December 2021 Interest	Journal	TRN925970	-63303.19	-63303.19	-63303.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/003	27/01/2022 JNL505510	Flow Water Inc. CA	USD	Debt Round Original - December 2021 Interest Paid in January 2022	Journal	TRN918663	3368.69	4270.65	4270.65 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/003	27/01/2022 JNL505509	Flow Water Inc. CA	CAD	Debt Round Original - December 2021 Interest Paid in January 2022	Journal	TRN918664	54169.45	54169.45	54169.45 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/003	27/01/2022 JNL505512	Flow Water Inc. CA	CAD	Cambridge Debt Round 2020 - December 2021 Interest Paid in January 2022	Journal	TRN918668	4970.25	4970.25	4970.25 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/003	01/01/2022 JNL513351	Flow Water Inc. CA	CAD	Debt Round 2019 - January 2022 Interest	Journal	TRN925969	-63303.19	-63303.19	-63303.19 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/004	28/02/2022 JNL577584	Flow Water Inc. CA	CAD	Debt Round 2019 - February 2022 Interest	Journal	TRN1029103	-57176.94	-57176.94	-57176.94 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/004	24/02/2022 JNL519048	Flow Water Inc. CA	USD	Debt Round Original - January 2022 Interest Paid in February 2022	Journal	TRN936980	3339.03	4247.05	4247.05 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/004	24/02/2022 JNL521229	Flow Water Inc. CA	CAD	Debt Round Original - January 2022 Interest Paid in February 2022	Journal	TRN936984	54169.45	54169.45	54169.45 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/004	24/02/2022 JNL521230	Flow Water Inc. CA	CAD	Debt Round Original - January 2022 Interest Paid in February 2022	Journal	TRN936985	4963.04	4963.04	4963.04 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/005	29/03/2022 JNL535748	Flow Water Inc. CA	CAD	Debt Round - Monthly February 2022 Paid in March 2022	Journal	TRN964512	48926.99	48926.99	48926.99 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/005	29/03/2022 JNL535817	Flow Water Inc. CA	CAD	Debt Round 2020 February 2022 Interest paid in March 2022	Journal	TRN964513	16454.76	16454.76	16454.76 27004 - Debt Round - Deferred Interest
Flow Water Inc. US	2022/005	29/03/2022 JNL535789	Flow Water Inc. US	USD	Debt Round - Monthly February 2022 Interest Paid in March 2022	Journal	TRN964520	0	0	0 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/005	29/03/2022 JNL535954	Flow Water Inc. CA	USD	Debt Round - February 2022 - interest paid in March 2022	Journal	TRN964527	3058.46	3883.76	3883.76 27004 - Debt Round - Deferred Interest
Flow Water Inc. US	2022/005	29/03/2022 JNL535807	Flow Water Inc. US	USD	Debt Round 2020 US February 2022 Interest paid in March 2022	Journal	TRN964528	0	0	0 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/005	29/03/2022 JNL536013	Flow Water Inc. CA	CAD	Debt Round 2020 February 2022 Interest paid in March 2022	Journal	TRN964530	-16454.76	-16454.76	-16454.76 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/005	30/03/2022 JNL537471	Flow Water Inc. CA	CAD	Canceling Journal number JNL535817.	Journal	TRN965539	4451.28	4451.28	4451.28 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/005	29/03/2022 JNL543280	Flow Water Inc. CA	CAD	Debt Round - Monthly February 2022 Paid in March 2022	Journal	TRN00973418	48926.99	48926.99	48926.99 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/005	29/03/2022 JNL543282	Flow Water Inc. CA	CAD	Debt Round - Monthly February 2022 Paid in March 2022	Journal	TRN00973419	-48926.99	-48926.99	-48926.99 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/005	31/03/2022 JNL577585	Flow Water Inc. CA	CAD	Debt Round 2019 - March 2022 Interest	Journal	TRN1029105	-63303.32	-63303.32	-63303.32 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/006	26/04/2022 JNL553838	Flow Water Inc. CA	CAD	Debt Round Original - January 2022 Interest Paid in February 2022	Journal	TRN00994626	54169.45	54169.45	54169.45 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/006	26/04/2022 JNL553856	Flow Water Inc. CA	USD	Debt Round Original - January 2022 Interest Paid in February 2022	Journal	TRN00994628	3328.56	4159.14	4159.14 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/006	26/04/2022 JNL555300	Flow Water Inc. CA	CAD	Debt Round Original - March 2022 Interest Paid in April 2022	Journal	TRN00995981	4970.94	4970.94	4970.94 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/006	05/05/2022 JNL562567	Flow Water Inc. CA	CAD	Debt Round Original - April 2022 Interest Paid in May 2022	Journal	TRN01015914	52421.97	52421.97	52421.97 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/006	06/05/2022 JNL562580	Flow Water Inc. CA	USD	Debt Round Original - April 2022 Interest Paid in May 2022	Journal	TRN01015916	3186.98	3982.23	3982.23 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/006	05/05/2022 JNL562600	Flow Water Inc. CA	CAD	Debt Round Original - April 2022 Interest Paid in May 2022	Journal	TRN01015917	4788.11	4788.11	4788.11 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/006	05/05/2022 JNL569442	Flow Water Inc. CA	CAD	Debt Round Original - April 2022 Interest Paid in May 2022	Journal	TRN01020492	-52421.97	-52421.97	-52421.97 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/006	06/05/2022 JNL569460	Flow Water Inc. CA	USD	Canceling Journal number JNL562567.	Journal	TRN01020497	-3186.98	-3982.23	-3982.23 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/006	05/05/2022 JNL569461	Flow Water Inc. CA	CAD	Debt Round Original - April 2022 Interest Paid in May 2022	Journal	TRN01020499	-4788.11	-4788.11	-4788.11 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/006	30/04/2022 JNL577586	Flow Water Inc. CA	CAD	Debt Round 2019 - April 2022 Interest	Journal	TRN01029104	-61261.21	-61261.21	-61261.21 27004 - Debt Round - Deferred Interest

Flow Water Inc. CA	2022/007	31/05/2022 JNL621067	Flow Water Inc. CA	CAD	Debt Round 2019 - March 2022 Interest	Debt Round 2019 - May 2022 Interest	Journal	TRN01099369	-63303.32	-63303.32	-63303.32 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2022/007	05/05/2022 JNL569490	Flow Water Inc. CA	CAD	Debt Round Original - April 2022 Interest Paid in May 2022	Debt Round Original - April 2022 Interest Paid in May 2022	Journal	TRN01020506	52421.97	52421.97	52421.97 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2022/007	06/05/2022 JNL569494	Flow Water Inc. CA	USD	Debt Round Original - April 2022 Interest Paid in May 2022	Debt Round Original - April 2022 Interest Paid in May 2022	Journal	TRN01020510	3186.98	3982.23	3982.23 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2022/007	05/05/2022 JNL569495	Flow Water Inc. CA	CAD	Debt Round Original - April 2022 Interest Paid in May 2022	Debt Round Original - April 2022 Interest Paid in May 2022	Journal	TRN01020511	4788.11	4788.11	4788.11 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2022/008	28/06/2022 JNL600408	Flow Water Inc. CA	USD	Debt Round Original - May 2022 Interest Paid in June 2022	Debt Round Original - May 2022 Interest Paid in June 2022	Journal	TRN01064893	3295.23	4168.01	4168.01 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2022/008	28/06/2022 JNL600390	Flow Water Inc. CA	CAD	Debt Round Original - May 2022 Interest Paid in June 2022	Debt Round Original - May 2022 Interest Paid in June 2022	Journal	TRN01064894	54169.45	54169.45	54169.45 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2022/008	28/06/2022 JNL600471	Flow Water Inc. CA	CAD	Debt Round Original - May 2022 Interest Paid in June 2022	Debt Round Original - May 2022 Interest Paid in June 2022	Journal	TRN01064897	4892.5	4892.5	4892.5 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2022/008	17/06/2022 JNL606569	Flow Water Inc. CA	CAD	Debt Round Original - April 2022 Interest Paid in May 2022	Debt Round Original - April 2022 Interest Paid in May 2022	Journal	TRN01074261	-410.95	-410.95	-410.95 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2022/008	30/06/2022 JNL621068	Flow Water Inc. CA	CAD	Debt Round 2019 - June 2022 Interest	Debt Round 2019 - June 2022 Interest	Journal	TRN01099370	-61261.21	-61261.21	-61261.21 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2022/009	20/07/2022 JNL617986	Flow Water Inc. CA	CAD	Debt Round Original - April 2022 Interest Paid in May 2022	Debt Round Original - Interest Paid in June 28 2022 - National bank financials return	Journal	TRN01098110	-424.65	-424.65	-424.65 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2022/009	27/07/2022 JNL619197	Flow Water Inc. CA	CAD	Debt Round Original - June 2022 Interest Paid in July 2022	Debt Round Original - June 2022 Interest Paid in July 2022	Journal	TRN01098199	52421.97	52421.97	52421.97 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2022/009	27/07/2022 JNL619198	Flow Water Inc. CA	USD	Debt Round Original - June 2022 Interest Paid in July 2022	Debt Round Original - June 2022 Interest Paid in July 2022	Journal	TRN01098200	3189.69	4110.43	4110.43 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2022/009	27/07/2022 JNL619206	Flow Water Inc. CA	CAD	Debt Round Original - June 2022 Interest Paid in July 2022	RBC CAD Cambridge payment Investor Interest	Journal	TRN01098209	4779.65	4779.65	4779.65 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2022/009	01/07/2022 JNL621069	Flow Water Inc. CA	CAD	Debt Round 2019 - July 2022 Interest - till maturity on the 30th	Debt Round 2019 - July 2022 Interest	Journal	TRN01099371	-61261.21	-61261.21	-61261.21 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2022/010	31/08/2022 JNL642734	Flow Water Inc. CA	CAD	Interest pay to National Bank	Interest pay to National Bank	Journal	TRN01132604	835.6	835.6	835.6 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2022/010	02/08/2022 JNL644745	Flow Water Inc. CA	CAD	Nathan Baker & Catherine Hudson - Debt Round Repayment + interest - RBC CAD - Cambridge -GBP 32,366.59	Debt Round Repayment + interest - RBC CAD - Cambridge - Catherine Hudson -Maurizio G - Allan Wells	Finance & Admin	Journal	TRN01142084	410.96	410.96	410.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/010	02/08/2022 JNL644745	Flow Water Inc. CA	CAD	Maurizio Grasso - Debt Round Repayment + interest - RBC CAD - Cambridge = EUR 38564.08	Debt Round Repayment + interest - RBC CAD - Cambridge - Catherine Hudson -Maurizio G - Allan Wells	Finance & Admin	Journal	TRN01142084	410.96	410.96	410.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/010	02/08/2022 JNL644745	Flow Water Inc. CA	CAD	Allan Wells - Debt Round Repayment + interest - RBC CAD - Cambridge - HKD 308512.61 = CAD51827.03	Debt Round Repayment + interest - RBC CAD - Cambridge - Catherine Hudson -Maurizio G - Allan Wells	Finance & Admin	Journal	TRN01142084	410.96	410.96	410.96 27004 - Debt Round - Deferred Interest
Flow Water Inc. CA	2022/010	03/08/2022 JNL648312	Flow Water Inc. CA	CAD	Debt repayment	Debt repayment	Journal	TRN01151090	23342.5	23342.5	23342.5 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2022/010	02/08/2022 JNL648316	Flow Water Inc. CA	USD	Debt repayment	Debt repayment	Journal	TRN01151093	3204.6	4109.52	4109.52 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2022/010	02/08/2022 JNL650962	Flow Water Inc. CA	CAD	Debt repayment from RBC CAD Wire	Debt repayment from RBC CAD Wire	Journal	TRN01153780	28956.18	28956.18	28956.18 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2022/010	02/08/2022 JNL651072	Flow Water Inc. CA	CAD	Debt repayment from Chase Bank	Debt repayment from Chase Bank - Lorimer Neighbours LP (now Centennial Capital LP) - Robert Levine - Barron K.L Lau	Journal	TRN01153791	3496.77	3496.77	3496.77 27004 - Debt Round - Deferred Interest	
Flow Water Inc. CA	2019/003	31/01/2019 JNL096820	Flow Water Inc. CA	CAD	Move Echelon out of professional costs and into debt issuance costs	Move to Debt Issuance cost	Journal	TRN158559	37500	37500	37500 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/004	28/02/2019 JNL142292	Flow Water Inc. CA	CAD	Record issuance costs amortization - FY19	Record issuance costs amortization - FY19	Journal	TRN283677	-7675.89	-7675.89	-7675.89 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/005	31/03/2019 JNL142293	Flow Water Inc. CA	CAD	Record issuance costs amortization - FY19	Record issuance costs amortization - FY19	Journal	TRN283678	-7675.89	-7675.89	-7675.89 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/005	25/03/2019 PIN012698	Flow Water Inc. CA	CAD	Rothschild O'Brien Kingsley Private Wealth	Purchase Invoice	Journal	TRN131984	1250	1250	1250 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/005	31/03/2019 JNL096821	Flow Water Inc. CA	CAD	Move Echelon out of professional costs and into debt issuance costs	Move to Debt Issuance cost	Journal	TRN158560	119750	119750	119750 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/006	30/04/2019 JNL142294	Flow Water Inc. CA	CAD	Record issuance costs amortization - FY19	Record issuance costs amortization - FY19	Journal	TRN283679	-7675.89	-7675.89	-7675.89 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/006	30/04/2019 JNL096823	Flow Water Inc. CA	CAD	Move Echelon out of professional costs and into debt issuance costs	Move to Debt Issuance cost	Journal	TRN158562	22720	22720	22720 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/006	30/04/2019 JNL100280	Flow Water Inc. CA	CAD	Move Echelon out of professional costs and into debt issuance costs	Canceling Journal number JNL096823. Duplicate	Journal	TRN183452	-22720	-22720	-22720 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/007	01/05/2019 JNL141646	Flow Water Inc. CA	CAD	Move Craig fees - Tax (\$200K) + Ryan Brown (\$100K) + John Lynch (\$200K)	Journal	TRN283138	-25000	-25000	-25000 27006 - Debt Round Issuance Costs		
Flow Water Inc. CA	2019/007	31/05/2019 JNL142295	Flow Water Inc. CA	CAD	Record issuance costs amortization - FY19	Record issuance costs amortization - FY19	Journal	TRN283680	-7675.89	-7675.89	-7675.89 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/007	24/05/2019 PIN012566	Flow Water Inc. CA	CAD	5% commission on \$50k investment	Nick Volpe	Purchase Invoice	TRN131669	2530	2530	2530 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/007	21/05/2019 PIN012613	Flow Water Inc. CA	CAD	Echelon Wealth Partners	Cody Lim Seng Liew and Michael Latanville	Corporate CA	Purchase Invoice	TRN131816	3060	3060	3060 27006 - Debt Round Issuance Costs
Flow Water Inc. CA	2019/007	01/05/2019 PIN013037	Flow Water Inc. CA	CAD	Echelon Wealth Partners	Roderick Burns \$100,000 \$5,000 Jennifer Vernon \$60,000 \$3,000 Jennifer Vernon \$20,000 \$1,000 Christine Tsung \$25,000 \$1,250 Carolyn Hopmans \$25,000 \$1,250	Corporate CA	Purchase Invoice	TRN132500	11500	11500	11500 27006 - Debt Round Issuance Costs
Flow Water Inc. CA	2019/007	01/05/2019 JNL096578	Flow Water Inc. CA	CAD	Move out of External Consulting	Move Craig Parush to Cost of Issuance	Journal	TRN158442	25000	25000	25000 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/007	31/05/2019 JNL096824	Flow Water Inc. CA	CAD	Move Echelon out of professional costs and into debt issuance costs	Move to Debt Issuance cost	Journal	TRN158563	16250	16250	16250 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/007	31/05/2019 JNL100273	Flow Water Inc. CA	CAD	Move Echelon out of professional costs and into debt issuance costs	Canceling Journal number JNL096824. Duplicate	Journal	TRN183450	-16250	-16250	-16250 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/007	31/05/2019 JNL100276	Flow Water Inc. CA	CAD	Move Echelon out of professional costs and into debt issuance costs	Move to Debt Issuance cost - Echelon PIN012748	Journal	TRN183451	3750	3750	3750 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/008	30/06/2019 JNL142296	Flow Water Inc. CA	CAD	Record issuance costs amortization - FY19	Record issuance costs amortization - FY19	Journal	TRN283681	-7675.89	-7675.89	-7675.89 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/009	15/07/2019 JNL142268	Flow Water Inc. CA	CAD	Move PIN 014298 to CD Issue Costs, Instead of Debt Round Issue Costs	Journal	TRN283654	-21500	-21500	-21500 27006 - Debt Round Issuance Costs		
Flow Water Inc. CA	2019/009	31/07/2019 JNL142297	Flow Water Inc. CA	CAD	Record issuance costs amortization - FY19	Commission Payout for Flow Water Convertible	Journal	TRN283682	-7675.89	-7675.89	-7675.89 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/009	25/07/2019 PIN014001	Flow Water Inc. CA	CAD	Echelon Wealth Partners	Basadur: \$200,000	Purchase Invoice	TRN158654	11310	11310	11310 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/009	15/07/2019 PIN014140	Flow Water Inc. CA	CAD	Echelon Wealth Partners	Commission Payout for Flow Water Notes Clients	Purchase Invoice	TRN183374	23400	23400	23400 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/009	15/07/2019 PIN014298	Flow Water Inc. CA	CAD	Echelon Wealth Partners	Convertible Debt Subscription 5% \$121,500.00	Corporate CA	Purchase Invoice	TRN183743	21500	21500	21500 27006 - Debt Round Issuance Costs
Flow Water Inc. CA	2019/009	24/07/2019 PIN014879	Flow Water Inc. CA	CAD	Anthony Zebrowski-Rubin	oberoi, marcotte, and tony cohen commission fees	Purchase Invoice	TRN207994	6376.01	6376.01	6376.01 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/010	31/08/2019 JNL142298	Flow Water Inc. CA	CAD	Record issuance costs amortization - FY19	Subscription 5% \$1,50,000 MILLIE LAX INVESTMENTS 50,000 25,000 MILLIE LAX AND/OR RICHARD LAX 25,000 10,000 MARC GOODMAN 10,000 50,000 1268027 ONTARIO LIMITED 50,000 50,000 EPM Living Trust 50,000	Journal	TRN283683	-7675.89	-7675.89	-7675.89 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/010	31/08/2019 PIN015147	Flow Water Inc. CA	CAD	Echelon Wealth Partners	Subscription 5% \$1,50,000 MILLIE LAX INVESTMENTS 50,000 25,000 MILLIE LAX AND/OR RICHARD LAX 25,000 10,000 MARC GOODMAN 10,000 50,000 1268027 ONTARIO LIMITED 50,000 50,000 EPM Living Trust 50,000	Purchase Invoice	TRN209219	9250	9250	9250 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/010	31/08/2019 PIN015244	Flow Water Inc. CA	CAD	Echelon Wealth Partners	Subscription 5% \$1,50,000 MILLIE LAX INVESTMENTS 50,000 25,000 MILLIE LAX AND/OR RICHARD LAX 25,000 10,000 MARC GOODMAN 10,000 50,000 1268027 ONTARIO LIMITED 50,000 50,000 EPM Living Trust 50,000	Purchase Invoice	TRN211957	1000	1000	1000 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/011	30/09/2019 JNL142299	Flow Water Inc. CA	CAD	Record issuance costs amortization - FY19	Record issuance costs amortization - FY19	Journal	TRN283684	-7675.89	-7675.89	-7675.89 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/012	31/10/2019 JNL142300	Flow Water Inc. CA	CAD	Accrue Bernie Lee Finders Fees for debt round (40,800 options at \$0.603 FV less 30% forfeiture)	Amortize Bernie Finders Fees Starting May	Journal	TRN283685	-7675.89	-7675.89	-7675.89 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/012	31/10/2019 JNL160622	Flow Water Inc. CA	CAD	Record issuance costs amortization - FY19	Record issuance costs amortization - FY19	Journal	TRN283686	-7675.89	-7675.89	-7675.89 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/012	31/10/2019 JNL160623	Flow Water Inc. CA	CAD	Record issuance costs amortization - FY19	Record issuance costs amortization - FY19	Journal	TRN283687	-7675.89	-7675.89	-7675.89 27006 - Debt Round Issuance Costs	

Flow Water Inc. CA	2019/012	31/10/2019 JNL160625	Flow Water Inc. CA	CAD	Amortize Mike A Finder Fees Starting March		Journal	TRN314686	-1972.87	-1972.87	-1972.87 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/012	31/10/2019 JNL160637	Flow Water Inc. CA	CAD	Accrue Mike A Finders Fees (14,000 debt and 1,007 equity at \$0.603 IV less 30% forfeiture)		Journal	TRN314688	5909.4	5909.4	5909.4 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/012	16/10/2019 PIN016270	Flow Water Inc. CA	CAD	Echelon Wealth Partners Echelon Wealth Partners	Commission Payout for Flow Water Notes Subscription 5% Nathan Siblock: \$24,953 Justin Lim: \$61639.55,638 Total: \$31,591 @ 5% = \$1,579.55 2 wires @ \$30 = \$60 Invoice Number:PIN016270	Purchase Invoice	TRN242823	1639.55	1639.55	1639.55 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/012	31/10/2019 PCR006029	Flow Water Inc. CA	CAD			Purchase Credit Note	TRN242828	-1639.55	-1639.55	-1639.55 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2019/012	28/10/2019 JNL130539	Flow Water Inc. CA	CAD	595k Debt round referral	Referral Fees - 10% debt round, 8% CD and equity round	Corporate CA	Journal	TRN262559	29750.05	29750.05 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2020/001	04/11/2019 PIN017410	Flow Water Inc. CA	CAD	Rothschild O'Brien Kingsley Private Wealth	Potassium Capital	Corporate CA	Journal	TRN254558	19800	19800 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2020/012	31/10/2020 JNL239653	Flow Water Inc. CA	CAD		Amortize debt round issuance costs for FY2C	Journal	TRN485771	-178249.97	-178249.97 27006 - Debt Round Issuance Costs		
Flow Water Inc. CA	2020/012	31/10/2020 JNL239691	Flow Water Inc. CA	CAD	Correct GL for PIN017410	Correct GL for PIN017410	Journal	TRN485784	-19800	-19800	-19800 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2020/012	31/10/2019 JNL262636	Flow Water Inc. CA	CAD	Accrue Bernie Lee Finders Fees for debt round (40,800 options at \$0.603 IV less 30% forfeiture)	Reversing Journal Number JNL160622	Journal	TRN510449	-17221.68	-17221.68	-17221.68 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2020/012	31/10/2019 JNL262637	Flow Water Inc. CA	CAD	Accrue Mike A Finders Fees (14,000 debt and 1,007 equity at \$0.603 IV less 30% forfeiture)	Reversing Journal Number JNL160637	Journal	TRN510450	-5909.4	-5909.4	-5909.4 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2021/001	30/11/2020 JNL246343	Flow Water Inc. CA	CAD	Amortize debt round 2019 issuance costs - Nov	Journal	Journal	TRN490877	-14854.16	-14854.16	-14854.16 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2021/002	31/12/2020 JNL246344	Flow Water Inc. CA	CAD	Amortize debt round 2019 issuance costs - Dec	Journal	Journal	TRN490878	-14854.16	-14854.16	-14854.16 27006 - Debt Round Issuance Costs	
Flow Water Inc. CA	2020/006	24/03/2020 PIN022230	Flow Water Inc. CA	CAD	CDN Scott Strapp and/or Bonnie Strapp : \$15,000 Total: \$15,000 @ 5% = \$750 CDN Janice Cassidy/George Simhon/Steven Hundt/Formiglio Holdings/Peter Donkers Debentures	CDN Scott Strapp and/or Bonnie Strapp : \$15,000 Total: \$15,000 @ 5% = \$750 CDN Janice Cassidy/George Simhon/Steven Hundt/Formiglio Holdings/Peter Donkers Debentures	Purchase Invoice	TRN334065	750	750	750 27009 - Debt Round Issuance Costs 2020	
Flow Water Inc. CA	2020/012	31/10/2020 JNL239549	Flow Water Inc. CA	CAD	Echelon Wealth Partners	Change GL	Journal	TRN485758	19000	19000	19000 27009 - Debt Round Issuance Costs 2020	
Flow Water Inc. CA	2020/012	31/10/2020 JNL239551	Flow Water Inc. CA	CAD		Correct GL PIN's21816/21555/21554/21720/21929 Janice Cassidy/George Simhon/Steven Hundt/Formiglio Holdings/Peter Donkers Debentures	PIN021234	Journal	TRN485760	28520	28520	28520 27009 - Debt Round Issuance Costs 2020
Flow Water Inc. CA	2021/001	30/11/2020 JNL239308	Flow Water Inc. CA	CAD	Correct GL PIN's21816/21555/21554/21720/21929 Janice Cassidy/George Simhon/Steven Hundt/Formiglio Holdings/Peter Donkers Debentures	Correct GL PIN's21816/21555/21554/21720/21929 Janice Cassidy/George Simhon/Steven Hundt/Formiglio Holdings/Peter Donkers Debentures	Journal	TRN485676	19000	19000	19000 27009 - Debt Round Issuance Costs 2020	
Flow Water Inc. CA	2021/001	30/11/2020 JNL239334	Flow Water Inc. CA	CAD	Correct GL PIN's21816/21555/21554/21720/21929 Janice Cassidy/George Simhon/Steven Hundt/Formiglio Holdings/Peter Donkers Debentures	Correct GL PIN's21816/21555/21554/21720/21929 Janice Cassidy/George Simhon/Steven Hundt/Formiglio Holdings/Peter Donkers Debentures	Journal	TRN485686	28520	28520	28520 27009 - Debt Round Issuance Costs 2020	
Flow Water Inc. CA	2021/001	30/11/2020 JNL239550	Flow Water Inc. CA	CAD	Echelon Wealth Partners	Change GL	Journal	TRN485759	-19000	-19000	-19000 27009 - Debt Round Issuance Costs 2020	
Flow Water Inc. CA	2021/001	30/11/2020 JNL239552	Flow Water Inc. CA	CAD		Correct GL PIN's21816/21555/21554/21720/21929 Janice Cassidy/George Simhon/Steven Hundt/Formiglio Holdings/Peter Donkers Debentures	Canceling journal number JNL239308	Journal	TRN485761	-28520	-28520	-28520 27009 - Debt Round Issuance Costs 2020
Flow Water Inc. CA	2021/001	30/11/2020 JNL246345	Flow Water Inc. CA	CAD	Echelon Wealth Partners	Amortize debt round 2020 issuance costs - Nov	Journal	TRN490879	-2032.96	-2032.96	-2032.96 27009 - Debt Round Issuance Costs 2020	
Flow Water Inc. CA	2021/002	31/12/2020 JNL257500	Flow Water Inc. CA	CAD		Amortize debt round 2020 issuance costs - Dec	Journal	TRN507805	-2032.96	-2032.96	-2032.96 27009 - Debt Round Issuance Costs 2020	
Flow Water Inc. CA	2021/003	31/01/2021 JNL277874	Flow Water Inc. CA	CAD	Amortize debt round 2020 issuance costs - Nov	Journal	Journal	TRN528729	-2032.96	-2032.96	-2032.96 27009 - Debt Round Issuance Costs 2020	
Flow Water Inc. CA	2021/004	28/02/2021 JNL301376	Flow Water Inc. CA	CAD	Amortize debt round 2020 issuance costs - Jan	Journal	Journal	TRN554314	-2032.96	-2032.96	-2032.96 27009 - Debt Round Issuance Costs 2020	
Flow Water Inc. CA	2021/005	31/03/2021 JNL308725	Flow Water Inc. CA	CAD	Amortize debt round 2020 issuance costs - Mar 2021	Journal	Journal	TRN572327	-2032.96	-2032.96	-2032.96 27009 - Debt Round Issuance Costs 2020	
Flow Water Inc. CA	2021/006	30/04/2021 JNL336229	Flow Water Inc. CA	CAD	Echelon Wealth Partners	Amortize debt round 2020 issuance costs - Apr 2021	Journal	TRN607032	-2032.96	-2032.96	-2032.96 27009 - Debt Round Issuance Costs 2020	
Flow Water Inc. CA	2020/004	29/02/2020 JNL158391	Flow Water Inc. CA	CAD		Debt Round 2020 - February 2020 Interest	Journal	Journal	TRN312974	-965.85	-965.85	-965.85 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2020/005	31/03/2020 JNL163966	Flow Water Inc. CA	CAD	Transfer to 2020 Interest Debt Round ACH 9256 from RBC CAD	Journal	Corporate CA	Journal	TRN321235	924.87	924.87 924.87 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/005	31/03/2020 JNL166658	Flow Water Inc. CA	CAD	Debt Round 2020 - March 2020 Interest	Journal	Journal	TRN330315	-12089.03	-12089.03	-12089.03 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/005	31/03/2021 JNL313887	Flow Water Inc. CA	USD	Debt Round 2020 - February 2021 Interest Paid in March021	Reversing Journal Number JNL303516	Journal	TRN573806	-43885.94	-55671.62	-55671.62 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/005	31/03/2021 JNL303516	Flow Water Inc. CA	USD	Debt Round 2020 - February 2021 Interest Paid in March021	Interest payments to investors Feb 2021 paid in March USD	Journal	TRN566107	43885.94	55671.62	55671.62 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/006	29/04/2020 JNL168799	Flow Water Inc. CA	CAD	Debt Round March Interest - RBC CAD ACH	Debt Round March Interest - RBC CAD ACH	Journal	TRN333872	12089.03	12089.03	12089.03 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/006	30/04/2020 JNL173374	Flow Water Inc. CA	CAD	Debt Round 2020 - April 2020 Interest	Journal	Journal	TRN350251	-31110.97	-31110.97	-31110.97 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/007	31/05/2020 JNL177671	Flow Water Inc. CA	CAD	Debt Round 2020 - May 2020 Interest	Journal	Journal	TRN358824	-77154.85	-77154.85	-77154.85 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/007	28/05/2020 JNL177836	Flow Water Inc. CA	CAD	Debt round 2020 deferred interest	ACH Payment from RBC CAD -DIRECT DEP PDSTOTAL	Corporate CA	Journal	TRN358899	15360.28	15360.28 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/007	29/05/2020 JNL177841	Flow Water Inc. CA	USD	Debt round 2020 deferred interest	Deferred interest - RBC USD	Corporate CA	Journal	TRN358900	11443.4	15966.97 15966.97 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/008	30/06/2020 JNL187095	Flow Water Inc. CA	USD	ACH - JOEL ZVI WOLFE - debt round 2020 deferred interest RBC USD	debt round 2020 deferred interest RBC USD	Corporate CA	Journal	TRN377723	431.94	595.51 595.51 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/008	30/06/2020 JNL187095	Flow Water Inc. CA	USD	ACH - NATIONAL FINANCIAL SERVICESLLC - debt round 2020 deferred interest RBC USD	debt round 2020 deferred interest RBC USD	Corporate CA	Journal	TRN377723	42885.35	59126.03 59126.03 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/008	10/06/2020 JNL187355	Flow Water Inc. CA	CAD	RBC CAD - return - Debt round deferred interest 2020 - TRANSFER CR TT FIDELITY CLEARING	RBC CAD - return - Debt round deferred interest 2020 - TRANSFER CR TT FIDELITY CLEARING	Corporate CA	Journal	TRN377844	-767.12	-767.12	-767.12 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2020/008	30/06/2020 JNL187868	Flow Water Inc. CA	CAD	RBC CAD - Debt round deferred interest 2020 - ACH	RBC CAD - Debt round deferred interest 2020 - ACH	Corporate CA	Journal	TRN378067	17402.79	17402.79 17402.79 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/008	30/06/2020 JNL189872	Flow Water Inc. CA	CAD	Debt round 2020 - June Interest	Journal	Journal	TRN386590	-76919.2	-76919.2	-76919.2 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/009	30/07/2020 JNL193653	Flow Water Inc. CA	CAD	RBC CAD - Debt round deferred interest 2020 - ACH	RBC CAD - Debt round deferred interest 2020 - ACH	Corporate CA	Journal	TRN391460	5606.36	5606.36 5606.36 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/009	30/07/2020 JNL193661	Flow Water Inc. CA	CAD	RBC CAD - Debt round deferred interest 2020 - ACH	Canceling journal number JNL193653.	Corporate CA	Journal	TRN391514	-5606.36	-5606.36	-5606.36 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2020/009	30/07/2020 JNL193664	Flow Water Inc. CA	CAD	RBC CAD - Debt round deferred interest 2020 - ACH	RBC CAD - Debt round deferred interest 2020 - ACH	Corporate CA	Journal	TRN391879	842.77	842.77	842.77 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2020/009	30/07/2020 JNL193673	Flow Water Inc. CA	USD	debt round 2020 deferred interest RBC USD ACH - USD	debt round 2020 deferred interest /old debt 2018 - RBC USD	Corporate CA	Journal	TRN392422	44032.32	60007.24 60007.24 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/009	30/07/2020 JNL193680	Flow Water Inc. CA	CAD	Debt 2020 deferred interest	deferred interest - 2020 and 2018 - ACH PMT RBC CAD	Journal	TRN393218	17760.3	17760.3	17760.3 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/009	31/07/2020 JNL199618	Flow Water Inc. CA	CAD	Debt Round 2020 - July 2020 Interest	Journal	Journal	TRN404651	-79903.61	-79903.61	-79903.61 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/009	31/07/2020 JNL207221	Flow Water Inc. CA	CAD	Debt Round 2020 - August 2020 Interest	Journal	Journal	TRN423677	-80313.47	-80313.47	-80313.47 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/009	31/07/2020 JNL209212	Flow Water Inc. CA	CAD	Debt Round 2020 - August 2020 Interest	Canceling journal number JNL207221.	Journal	TRN424528	80313.47	80313.47	80313.47 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/010	28/08/2020 JNL206172	Flow Water Inc. CA	CAD	RBC CAD - Allan Wells - Debt round deferred interest 2020 - ACH Cambridge	RBC CAD - Allan Wells - Debt round deferred interest 2020 - ACH Cambridge	Corporate CA	Journal	TRN422794	893.3	893.3	893.3 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2020/010	27/08/2020 JNL206186	Flow Water Inc. CA	CAD	Debt 2020 deferred interest	Debt interest - 2020 and 2018 - ACH 9399 9400 RBC CAD	Journal	TRN422795	18217.86	18217.86	18217.86 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/010	31/08/2020 JNL209208	Flow Water Inc. CA	CAD	Debt Round 2020 - August 2020 Interest	Journal	Journal	TRN424524	-80313.47	-80313.47	-80313.47 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/010	27/08/2020 JNL210822	Flow Water Inc. CA	USD	debt round 2020 deferred interest RBC USD ACH	debt round 2020 deferred interest ADI - ACH PM1	Corporate CA	Journal	TRN425652	46213.58	62979.87 62979.87 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/011	11/09/2020 JNL213504	Flow Water Inc. CA	CAD	RBC CAD - Debt round deferred interest 202C	RBC CAD - Debt round deferred interest 2020	Corporate CA	Journal	TRN430083	-424.65	-424.65	-424.65 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2020/011	30/09/2020 JNL215740	Flow Water Inc. CA	CAD	RBC CAD - Debt round deferred interest 2020	RBC CAD - Debt round deferred interest 2020 and old debt interest - EFT	Corporate CA	Journal	TRN431589	18217.86	18217.86	18217.86 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2020/011	30/09/2020 JNL215744	Flow Water Inc. CA	CAD	RBC CAD - Debt round deferred interest 2020	RBC CAD - Debt round deferred interest 2020 and old debt interest - EFT	Corporate CA	Journal	TRN431595	893.84	893.84	893.84 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2020/011	30/09/2020 JNL215832	Flow Water Inc. CA	USD	Debt round 2020 Deferred Interest - RBC USD	ACH - debt round deferred interest- Debt round 2020 deferred interest - RBC USD	Journal	TRN431897	46448.04	60577.5	60577.5 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/011	30/09/2020 JNL222840	Flow Water Inc. CA	CAD	Debt Round 2020 - September 2020 Interest	Journal	Journal	TRN449770	-77884.93	-77884.93	-77884.93 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/012	29/10/2020 JNL228137	Flow Water Inc. CA	CAD	RBC CAD - Debt round 2020 deferred interest 2020	RBC CAD - Debt round deferred interest 2020	Corporate CA	Journal	TRN453276	17630.16	17630.16	17630.16 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2020/012	29/10/2020 JNL228192	Flow Water Inc. CA	USD	Debt round 2020 Deferred Interest - RBC USD	deferred interest - Convertible Debt - RBC USD	Corporate CA	Journal	TRN453290	44648.75	58230.87 58230.87 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/012	30/10/2020 JNL228957	Flow Water Inc. CA	CAD	RBC CAD - Debt round 2020 deferred interest 2020	PYMT 872 CAMBRIDGE MERCA	Corporate CA	Journal	TRN459308	869.4	869.4	869.4 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2020/012	31/10/2020 JNL234249	Flow Water Inc. CA	CAD	Debt Round 2020 - October 2020 Interest	Journal	Journal	TRN471370	-80481.1	-80481.1	-80481.1 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/012	31/10/2020 JNL239645	Flow Water Inc. CA	CAD	Reconcile FX Debt Round 2020 Interest - FY2C	Journal	Journal	TRN485763	-1666.96	-1666.96	-1666.96 27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2020/012	31/10/2020 JNL239646	Flow Water Inc. CA	CAD	Correct debt round 2020 deferred interest for FY20	Journal	Journal	TRN485764	614.19	614.19	614.19 27014 - Debt Round 2020 - Deferred Interest	

Flow Water Inc. CA	2021/001	30/11/2020	JNL240762	Flow Water Inc. CA	CAD	RBC CAD - Debt round deferred interest 2020 - BILL	RBC CAD - Debt round deferred interest 2020 - BILL	Corporate CA	Journal	TRN488117		894.44	894.44	894.44	27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2021/001	30/11/2020	JNL240771	Flow Water Inc. CA	CAD	RBC CAD - Debt round 2020 deferred interest 2020	RBC CAD - Debt round deferred interest 2020 - ACH	Corporate CA	Journal	TRN488119	18217.86	18217.86	18217.86	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/001	30/11/2020	JNL241232	Flow Water Inc. CA	USD	Debt round 2020 Deferred Interest - RBC USD	ACH - debt round deferred interest- Debt round 2020	Corporate CA	Journal	TRN488929	47263.38	61640.87	61640.87	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/001	30/11/2020	JNL246339	Flow Water Inc. CA	CAD	Debt Round 2020 - November 2020 Interest	deferred interest - RBC USD		Journal	TRN490873	-77884.93	-77884.93	-77884.93	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/002	29/12/2020	JNL253051	Flow Water Inc. CA	CAD	RBC CAD - Debt round 2020 deferred interest	RBC CAD - Debt round deferred interest - old debt	Finance & Admin	Journal	TRN493174	17630.16	17630.16	17630.16	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/002	29/12/2020	JNL254762	Flow Water Inc. CA	CAD	RBC CAD - Debt round 2020 deferred interest	RBC CAD - Debt round deferred interest - old debt	Finance & Admin	Journal	TRN495366	867.28	867.28	867.28	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/002	29/12/2020	JNL255779	Flow Water Inc. CA	USD	Debt round 2020 Deferred Interest - RBC USD	RBC CAD - Debt round 2020 deferred interest	Corporate CA	Journal	TRN495778	46273.3	60349.6	60349.6	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/002	31/12/2020	JNL257498	Flow Water Inc. CA	CAD	Debt Round 2020 - December 2020 Interest	ACH - debt round deferred interest- Debt round 2020		Journal	TRN507803	-80481.1	-80481.1	-80481.1	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/003	28/01/2021	JNL265833	Flow Water Inc. CA	CAD	Debt Round Deferred interest - RBC CAD - ACH 9459	Debt Round Deferred interest - RBC CAD - ACH 9459	Finance & Admin	Journal	TRN511552	18217.86	18217.86	18217.86	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/003	28/01/2021	JNL265835	Flow Water Inc. CA	CAD	Debt Round 2020 Deferred interest - RBC CAD - Cambridge	Debt Round 2020 Deferred interest - RBC CAD - Cambridge	Finance & Admin	Journal	TRN511553	896.76	896.76	896.76	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/003	28/01/2021	JNL267308	Flow Water Inc. CA	USD	Debt round 2020 Deferred Interest - RBC USD	ACH - debt round deferred interest- Debt round 2020	Finance & Admin	Journal	TRN513803	48040.32	61166.69	61166.69	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/003	31/01/2021	JNL277872	Flow Water Inc. CA	CAD	Debt Round 2020 - Jan 2021 Interest	deferred interest - RBC USD		Journal	TRN528727	-80481.1	-80481.1	-80481.1	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/004	26/02/2021	JNL284504	Flow Water Inc. CA	USD	Debt Round 2020 Deferred Interest	Adjusting JNL280638 - Debt Round 2020 Deferred		Journal	TRN530406	0.01	0.01	0.01	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/004	01/02/2021	JNL284671	Flow Water Inc. CA	CAD	Investor / Fraser Account Closed Return funds	Interest February 26 / 2021		Journal	TRN530463	-212.33	-212.33	-212.33	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/004	28/02/2021	JNL301374	Flow Water Inc. CA	CAD	Debt Round 2020 - Feb 2021 Interest	Investor / Fraser Account Closed Return funds		Journal	TRN554312	-72692.6	-72692.6	-72692.6	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/004	26/02/2021	JNL281629	Flow Water Inc. CA	CAD	Debt Round Interest	Debt Round Monthly Interest Payments		Journal	TRN529887	54169.45	54169.45	54169.45	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/004	26/02/2021	JNL281617	Flow Water Inc. CA	CAD	Interest January 2021	Debt Round 2020 Interest Payments		Journal	TRN529889	18217.86	18217.86	18217.86	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/004	26/02/2021	JNL280638	Flow Water Inc. CA	USD	Debt Round 2020 Deferred Interest	Debt Round 2020 Deferred Interest Jan 2021		Journal	TRN529890	48979.65	62593.8	62593.8	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/004	26/02/2021	JNL282320	Flow Water Inc. CA	CAD	Cambridge Debt Round 2020 Deferred Interest	Investor Cambridge RBC Payments		Journal	TRN529902	900.72	900.72	900.72	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/005	31/03/2021	JNL308724	Flow Water Inc. CA	CAD	Debt Round 2020 - Mar 2021 Interest	Debt Round 2020 - Mar 2021 Interest		Journal	TRN572326	-80481.1	-80481.1	-80481.1	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/005	02/03/2021	JNL308998	Flow Water Inc. CA	CAD	James Fraser Interest returned	Investor Interest Payment returned		Journal	TRN572440	-212.33	-212.33	-212.33	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/005	31/03/2021	JNL313889	Flow Water Inc. CA	USD	Interest payments to investors Feb 2021 paid in March USD	Interest payments to investors Feb 2021 paid in March USD		Journal	TRN573808	43885.94	55671.62	55671.62	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/005	31/03/2021	JNL301967	Flow Water Inc. CA	CAD	Debt Round 2020 - February 2021 Interest Paid in March 2021	RBC Investor Interest Payments		Journal	TRN554582	16454.76	16454.76	16454.76	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/005	31/03/2021	JNL301967	Flow Water Inc. CA	CAD	Debt Round 2020 - February 2021 Interest Paid in March 2021	RBC Investor Interest Payments		Journal	TRN554582	804.59	804.59	804.59	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/006	30/04/2021	JNL324628	Flow Water Inc. CA	CAD	Debt Round 2020 - March 2021 Interest Paid in April 2021	2021 Cambridge Debt Round Original - March 2021		Journal	TRN584423	893.53	893.53	893.53	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/006	18/05/2021	JNL332943	Flow Water Inc. CA	CAD	Feb Interest Paid in March Fraser Returned	Feb Interest Paid in March Fraser Returned		Journal	TRN605100	-191.78	-191.78	-191.78	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/006	30/04/2021	JNL336228	Flow Water Inc. CA	CAD	Debt Round Original - April 2021 Interest	Debt Round Original - April 2021 Interest		Journal	TRN607031	-77884.93	-77884.93	-77884.93	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/007	06/05/2021	JNL345269	Flow Water Inc. CA	CAD	Debt Round Original -Debt round 2020- March 2021 Interest Paid in May 2021	Debt Round Original -Debt round 2020- March 2021 Interest Paid in May 2021		Journal	TRN614007	18834.3	18834.3	18834.3	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/007	06/05/2021	JNL345300	Flow Water Inc. CA	USD	Debt Round Original -Debt round 2020- March 2021 Interest Paid in May 2021	Debt Round Original -Debt round 2020- March 2021 Interest Paid in May 2021		Journal	TRN614016	49928	61336.61	61336.61	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/007	31/05/2021	JNL368904	Flow Water Inc. CA	CAD	Debt Round 2020 - May 2021 Interest	Debt Round 2020 - May 2021 Interest		Journal	TRN626448	-80481.1	-80481.1	-80481.1	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/008	04/06/2021	JNL365787	Flow Water Inc. CA	CAD	Debt Round Original - April 2021 Interest Paid June 4th 2021	RBC CAD Debt Round Original - April 2021 Interest Paid June 4th 2021		Journal	TRN627629	17630.16	17630.16	17630.16	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/008	04/06/2021	JNL365787	Flow Water Inc. CA	CAD	RBC CAD Cambridge Debt Round Original - April 2021 Interest Paid June 4th 2021	RBC CAD Debt Round Original - April 2021 Interest Paid June 4th 2021		Journal	TRN627629	864.06	864.06	864.06	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/008	04/06/2021	JNL365788	Flow Water Inc. CA	USD	BC USD Debt Round Original - April 2021 Interest Paid June 4th 2021	RBC USD Debt Round Original - April 2021 Interest Paid June 4th 2021		Journal	TRN627632	49071.95	59237.02	59237.02	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/008	30/06/2021	JNL368905	Flow Water Inc. CA	CAD	Debt Round 2020 - June 2021 Interest	Debt Round 2020 - June Interest		Journal	TRN626450	-77884.93	-77884.93	-77884.93	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/009	02/07/2021	JNL380512	Flow Water Inc. CA	CAD	Debt Round 2020 -May 2021 Interest Paid in June 2021	Debt Round 2020 -May 2021 Interest Paid in June 2021		Journal	TRN670559	18217.86	18217.86	18217.86	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/009	02/07/2021	JNL380515	Flow Water Inc. CA	USD	Debt Round 2020 -May 2021 Interest Paid in June 2021	Debt Round 2020 -May 2021 Interest Paid in June 2021		Journal	TRN670560	49517.11	61374.7	61374.7	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/009	02/07/2021	JNL380523	Flow Water Inc. CA	CAD	Debt Round 2020 -May 2021 Interest Paid in June 2021	RBC Cambridge Debt Round Original - May 2021 Interest Paid in June 2021		Journal	TRN670565	891.84	891.84	891.84	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/009	28/07/2021	JNL385997	Flow Water Inc. CA	CAD	Debt Round 2020 - June 2021 Interest Paid July 2021	RBC Interest Investor Payments		Journal	TRN673498	17630.16	17630.16	17630.16	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/009	28/07/2021	JNL385998	Flow Water Inc. CA	USD	Debt Round 2020 - June 2021 Interest Paid July 2021	RBC Investor Interest Payment		Journal	TRN673499	47218.78	58526	58526	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/009	28/07/2021	JNL385998	Flow Water Inc. CA	CAD	Debt Round 2020 - April 2021 Interest Paid July 2021	Cambridge/RBC payment Investor Interest		Journal	TRN674104	866.19	866.19	866.19	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/009	27/07/2021	JNL386708	Flow Water Inc. CA	CAD	Correct JNL385988 Keying Error Investor Interest	Correct JNL385988 Keying Error Investor Interest		Journal	TRN674813	-866.19	-866.19	-866.19	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/009	27/07/2021	JNL386708	Flow Water Inc. CA	CAD	Correct JNL385988 Keying Error Investor Interest	Correct JNL385988 Keying Error Investor Interest		Journal	TRN674813	866.91	866.91	866.91	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/009	31/07/2021	JNL393336	Flow Water Inc. CA	CAD	Debt Round 2020 - July 2021 Interest	Debt Round 2020 - July 2021 Interest		Journal	TRN678670	-80481.1	-80481.1	-80481.1	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/010	27/08/2021	JNL403721	Flow Water Inc. CA	USD	Debt Round Original - July 2021 Interest Paid in August 2021	Debt Round Original - July 2021 Interest Paid in August 2021		Journal	TRN702039	48511.19	60457.61	60457.61	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/010	27/08/2021	JNL403770	Flow Water Inc. CA	CAD	Debt Round 2020 - July 2021 Interest Paid in August 2021	Debt Round 2020 - July 2021 Interest Paid in August 2021		Journal	TRN702469	18217.86	18217.86	18217.86	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/010	31/08/2021	JNL415209	Flow Water Inc. CA	CAD	Debt Round 2020 - August 2021 Interest	Debt Round 2020 - August 2021 Interest		Journal	TRN716983	-80481.1	-80481.1	-80481.1	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/011	30/09/2021	JNL424701	Flow Water Inc. CA	CAD	Debt Round 2020 - September 2021 Interest	Debt Round 2020 - September Interest		Journal	TRN775685	-77884.93	-77884.93	-77884.93	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/011	02/09/2021	JNL428639	Flow Water Inc. CA	CAD	RBC CAD Cambridge Investor Interest Payment	Interest Paid in August 2021		Journal	TRN777499	893.59	893.59	893.59	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/012	01/10/2021	JNL433787	Flow Water Inc. CA	CAD	RBC CAD Cambridge Debt Round Original - August 2021 Interest Paid in October 2021	RBC CAD Cambridge Debt Round Original - August 2021 Interest Paid in October 2021		Journal	TRN781259	900.76	900.76	900.76	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/012	01/10/2021	JNL433788	Flow Water Inc. CA	USD	RBC USD Debt Round Original - August 2021 Interest Paid in October 2021	RBC USD Debt Round Original - August 2021 Interest Paid in October 2021		Journal	TRN781260	48400.24	61664.21	61664.21	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/012	01/10/2021	JNL451384	Flow Water Inc. CA	CAD	ACH RBC CAD - CAD - Debt Round 2020 CA - August 21 Interest paid in October 2021	CAD - Debt Round - Monthly - August 2021 Interest Paid in October 2021		Journal	TRN798685	18217.86	18217.86	18217.86	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2021/012	31/10/2021	JNL464367	Flow Water Inc. CA	CAD	Debt Round 2020 - October 2021 Interest	Debt Round 2020 - October 2021 Interest		Journal	TRN841623	-80481.1	-80481.1	-80481.1	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2022/001	03/11/2021	JNL471021	Flow Water Inc. CA	CAD	Debt Round 2020 - September 2021 Interest Paid in October 2021	Debt Round Original - September 2021 Interest Paid in October 2021		Journal	TRN845327	17630.16	17630.16	17630.16	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2022/001	03/11/2021	JNL471022	Flow Water Inc. CA	CAD	RBC CAD Cambridge Investor Sept Oct payments	RBC CAD Cambridge payment Investor Interest		Journal	TRN845330	874.6	874.6	874.6	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2022/001	03/11/2021	JNL471026	Flow Water Inc. CA	USD	Debt Round Original - September 2021 Interest Paid in October 2021	RBC USD Investor Interest Payments Debt Round Original - September 2021 Interest Paid in October 2021		Journal	TRN848993	47881.14	59295.53	59295.53	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2022/001	30/11/2021	JNL513348	Flow Water Inc. CA	CAD	Debt Round 2020 - November 2021 Interest	Debt Round 2020 - November 2021 Interest		Journal	TRN925967	-77884.93	-77884.93	-77884.93	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2022/002	21/12/2021	JNL489435	Flow Water Inc. CA	CAD	Debt Round Original - November 2021 Interest Paid in December 2021	RBC Cambridge payment for Investor Interest		Journal	TRN863840	878.89	878.89	878.89	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2022/002	23/12/2021	JNL489436	Flow Water Inc. CA	USD	RBC USD Interest Payments Investors	RBC USD Interest Payments Investors		Journal	TRN863841	46233.67	59145.03	59145.03	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2022/002	23/12/2021	JNL489437	Flow Water Inc. CA	CAD	Debt Round Original - November 2021 Interest Paid in December 2021	Debt Round Original - November 2021 Interest Paid in December 2021		Journal	TRN863842	17630.16	17630.16	17630.16	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2022/002	08/12/2021	JNL489439	Flow Water Inc. CA	USD	RBC USD Investor Interest Payments	RBC USD Investor Interest Payments		Journal	TRN863843	48021.52	61432.16	61432.16	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2022/002	08/12/2021	JNL489440	Flow Water Inc. CA	CAD	RBC CAD Investor Interest Payment	RBC CAD Investor Interest Payment		Journal	TRN863844	18217.86	18217.86	18217.86	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2022/002	08/01/2022	JNL489438	Flow Water Inc. CA	CAD	RBCCAD Cambridge Investor Interest Payments	RBCCAD Cambridge Investor Interest Payments		Journal	TRN867352	892.05	892.05	892.05	27014 - Debt Round 2020 - Deferred Interest	
Flow Water Inc. CA	2022/002	31/12/2021	JNL513345	Flow Water Inc. CA	CAD	Debt Round 2020 - December 2021 Interest	Debt Round 2020 - December 2021 Interest		Journal	TRN925966	-804				

Flow Water Inc. CA	2022/003	27/01/2022 JNL505510	Flow Water Inc. CA	USD	Debt Round Original - December 2021 Interest Paid in January 2022	Debt Round Original - December 2021 Interest Paid in January 2022	Journal	TRN918663	48684.37	61719.54	61719.54 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/003	27/01/2022 JNL505509	Flow Water Inc. CA	CAD	Debt Round 2020 - December 2021 Interest Paid in January 2022	Debt Round Original - December 2021 Interest Paid in January 2022	Journal	TRN918664	18217.86	18217.86	18217.86 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/003	27/01/2022 JNL505511	Flow Water Inc. CA	CAD	Cambridge Debt Round 2020 - December 2021 Interest Paid in January 2022	Cambridge Debt Round 2020 - December 2021 Interest Paid in January 2022	Journal	TRN918667	908.63	908.63	908.63 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/003	31/01/2022 JNL513346	Flow Water Inc. CA	CAD	Debt Round 2020 - January 2022 Interest	Debt Round 2020 - January 2022 Interest	Journal	TRN925965	-80481.1	-80481.1	-80481.1 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/004	28/02/2022 JNL577592	Flow Water Inc. CA	CAD	Debt Round 2020 - February 2022 Interest	Debt Round 2020 - February 2022 Interest	Journal	TRN92029107	-72692.57	-72692.57	-72692.57 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/004	24/02/2022 JNL5139048	Flow Water Inc. CA	USD	Debt Round 2020 - January 2022 Interest Paid in February 2022	Debt Round Original - January 2022 Interest Paid in February 2022	Journal	TRN936980	48255.62	61378.3	61378.3 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/004	24/02/2022 JNL521227	Flow Water Inc. CA	CAD	Debt Round 2020 - January 2022 Interest Paid in February 2022	Debt Round 2020 - January 2022 Interest Paid in February 2022	Journal	TRN936982	907.11	907.11	907.11 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/004	24/02/2022 JNL521228	Flow Water Inc. CA	CAD	Debt Round 2020 - January 2022 Interest Paid in February 2022	Debt Round 2020 - January 2022 Interest Paid in February 2022	Journal	TRN936983	18217.86	18217.86	18217.86 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/005	29/03/2022 JNL536014	Flow Water Inc. CA	CAD	Debt Round 2020 February 2022 Interest paid in March 2022	Debt Round 2020 February 2022 Interest paid in March 2022	Journal	TRN964531	16454.76	16454.76	16454.76 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/005	29/03/2022 JNL536004	Flow Water Inc. CA	USD	Debt Round 2020 US February 2022 Interest paid in March 2022	Debt Round 2020 US February 2022 Interest paid in March 2022	Journal	TRN964534	44200.89	56128.11	56128.11 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/005	30/03/2022 JNL537474	Flow Water Inc. CA	CAD	Debt Round 2020 - February 2022 Interest Paid in March 2022	Debt Round 2020 - February 2022 Interest Paid in March 2022	Journal	TRN965540	811.36	811.36	811.36 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/005	31/03/2022 JNL577593	Flow Water Inc. CA	CAD	Debt Round 2020 - March 2022 Interest	Debt Round 2020 - March 2022 Interest	Journal	TRN92029108	-96577.28	-96577.28	-96577.28 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/006	26/04/2022 JNL553842	Flow Water Inc. CA	CAD	Debt Round 2020 - January 2022 Interest Paid in February 2022	Debt Round 2020 - January 2022 Interest Paid in February 2022	Journal	TRN00994627	21861.33	21861.33	21861.33 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/006	26/04/2022 JNL553871	Flow Water Inc. CA	USD	Debt Round 2020 - January 2022 Interest Paid in February 2022	Debt Round 2020 - January 2022 Interest Paid in February 2022	Journal	TRN00994630	57725.19	72129.44	72129.44 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/006	26/04/2022 JNL555291	Flow Water Inc. CA	CAD	Debt Round 2020 - March 2022 Interest Paid in April 2022	Debt Round 2020 - March 2022 Interest Paid in April 2022	Journal	TRN00959880	1090.28	1090.28	1090.28 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/006	06/05/2022 JNL562572	Flow Water Inc. CA	CAD	Debt Round 2020 - April 2022 Interest Paid in May 2022	Debt Round 2020 - April 2022 Interest Paid in May 2022	Journal	TRN01051915	21156.21	21156.21	21156.21 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/006	06/05/2022 JNL562580	Flow Water Inc. CA	USD	Debt Round 2020 - April 2022 Interest Paid in May 2022	Debt Round Original - April 2022 Interest Paid in May 2022	Journal	TRN01015916	55269.6	69061.1	69061.1 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/006	05/05/2022 JNL562600	Flow Water Inc. CA	CAD	Debt Round 2020 - April 2022 Interest Paid in May 2022	Debt Round Original - April 2022 Interest Paid in May 2022	Journal	TRN01015917	1049.11	1049.11	1049.11 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/006	06/05/2022 JNL569458	Flow Water Inc. CA	CAD	Debt Round 2020 - April 2022 Interest Paid in May 2022	Debt Round 2020 - April 2022 Interest Paid in May 2022	Journal	TRN01020496	-21156.21	-21156.21	-21156.21 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/006	06/05/2022 JNL569460	Flow Water Inc. CA	USD	Debt Round 2020 - April 2022 Interest Paid in May 2022	Canceling journal number JNL562572.	Journal	TRN01020497	-55269.6	-69061.1	-69061.1 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/006	05/05/2022 JNL569461	Flow Water Inc. CA	CAD	Debt Round 2020 - April 2022 Interest	Canceling journal number JNL562600.	Journal	TRN01020499	-1049.11	-1049.11	-1049.11 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/006	30/04/2022 JNL577594	Flow Water Inc. CA	CAD	Debt Round 2020 - May 2022 Interest	Debt Round 2020 - April 2022 Interest	Journal	TRN01020910	-93461.97	-93461.97	-93461.97 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/007	31/05/2022 JNL621078	Flow Water Inc. CA	CAD	Debt Round 2020 - April 2022 Interest Paid in May 2022	Debt Round 2020 - May 2022 Interest	Journal	TRN01099372	-96577.28	-96577.28	-96577.28 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/007	06/05/2022 JNL569491	Flow Water Inc. CA	CAD	Debt Round 2020 - April 2022 Interest Paid in May 2022	Debt Round 2020 - April 2022 Interest Paid in May 2022	Journal	TRN01020508	21156.21	21156.21	21156.21 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/007	06/05/2022 JNL569494	Flow Water Inc. CA	USD	Debt Round 2020 - April 2022 Interest Paid in May 2022	Debt Round Original - April 2022 Interest Paid in May 2022	Journal	TRN01020510	55269.6	69061.1	69061.1 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/007	05/05/2022 JNL569495	Flow Water Inc. CA	CAD	Debt Round 2020 - April 2022 Interest Paid in May 2022	Debt Round Original - April 2022 Interest Paid in May 2022	Journal	TRN01020511	1049.11	1049.11	1049.11 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/008	28/06/2022 JNL600408	Flow Water Inc. CA	USD	Debt Round 2020 - May 2022 Interest Paid in June 2022	Debt Round Original - May 2022 Interest Paid in June 2022	Journal	TRN01064893	57147.37	72283.54	72283.54 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/008	28/06/2022 JNL600390	Flow Water Inc. CA	CAD	Debt Round 2020 - May 2022 Interest Paid in June 2022	Debt Round 2020 - May 2022 Interest Paid in June 2022	Journal	TRN01064894	21861.33	21861.33	21861.33 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/008	28/06/2022 JNL600471	Flow Water Inc. CA	CAD	Debt Round 2020 - May 2022 Interest Paid in June 2022	Debt Round Original - May 2022 Interest Paid in June 2022	Journal	TRN01064897	1072.55	1072.55	1072.55 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/008	30/06/2022 JNL621081	Flow Water Inc. CA	CAD	Debt Round 2020 - June 2022 Interest	Debt Round 2020 - May 2022 Interest Paid in June 2022	Journal	TRN01099377	-93461.97	-93461.97	-93461.97 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/009	27/07/2022 JNL619197	Flow Water Inc. CA	CAD	Debt Round 2020 - June 2022 Interest Paid in July 2022	Debt Round Original - June 2022 Interest Paid in July 2022	Journal	TRN01098199	21156.21	21156.21	21156.21 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/009	27/07/2022 JNL619198	Flow Water Inc. CA	USD	Debt Round 2020 - June 2022 Interest Paid in July 2022	Debt Round Original - June 2022 Interest Paid in July 2022	Journal	TRN01098200	55316.79	71284.52	71284.52 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/009	27/07/2022 JNL619206	Flow Water Inc. CA	CAD	Debt Round 2020 - July 2022 Interest	RBC CAD Cambridge payment Investor Interest	Journal	TRN01098209	1047.48	1047.48	1047.48 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/009	31/07/2022 JNL621079	Flow Water Inc. CA	CAD	Debt Round 2020 - July 2022 Interest	Debt Round 2020 - July 2022 Interest	Journal	TRN01099373	-96577.28	-96577.28	-96577.28 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/010	30/08/2022 JNL642145	Flow Water Inc. CA	CAD	Debt Round 2020 - July 2022 Interest Paid in August 2022	Debt Round 2020 - July 2022 Interest Paid in August 2022	Journal	TRN01131662	21861.33	21861.33	21861.33 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/010	30/08/2022 JNL642150	Flow Water Inc. CA	USD	Debt Round 2020 - August 2022 Interest	Debt Round 2020 - July 2022 Interest Paid in August 2022	Journal	TRN01131663	56611.43	72597.37	72597.37 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/010	30/08/2022 JNL642156	Flow Water Inc. CA	CAD	RBC CAD Cambridge payment Investor Interest	RBC CAD Cambridge payment Investor Interest	Journal	TRN01131664	1100.48	1100.48	1100.48 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/010	31/08/2022 JNL6707787	Flow Water Inc. CA	CAD	Debt Round 2020 - August 2022 Interest	Debt Round 2020 - August 2022 Interest	Journal	TRN01231520	-96577.28	-96577.28	-96577.28 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/011	15/09/2022 JNL651168	Flow Water Inc. CA	CAD	Cambridge payment via RBC wire	Cambridge payment via RBC wire	Journal	TRN011513796	1099.41	1099.41	1099.41 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/011	15/09/2022 JNL651174	Flow Water Inc. CA	CAD	Debt Round 2020 - August 2022 Interest Paid in September 2022	Debt Round 2020 - August 2022 Interest Paid in September 2022	Journal	TRN011513797	21861.33	21861.33	21861.33 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/011	15/09/2022 JNL651180	Flow Water Inc. CA	USD	Debt Round 2020 - August 2022 Interest Paid in September 2022	Debt Round 2020 - August 2022 Interest Paid in September 2022	Journal	TRN011513798	55936.37	73339.94	73339.94 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/011	30/09/2022 JNL707789	Flow Water Inc. CA	CAD	Debt Round 2020 - September 2022 Interest	Debt Round 2020 - September 2022 Interest	Journal	TRN01231522	-93461.92	-93461.92	-93461.92 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/012	27/10/2022 JNL678328	Flow Water Inc. CA	CAD	Debt Round 2020 - September 2022 Interest Paid in October 2022	Debt Round 2020 - September 2022 Interest Paid in October 2022	Journal	TRN01201090	21156.21	21156.21	21156.21 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/012	27/10/2022 JNL678332	Flow Water Inc. CA	USD	Debt Round 2020 - September 2022 Interest Paid in October 2022	Debt Round 2020 - September 2022 Interest Paid in October 2022	Journal	TRN01201093	54131.96	74194.02	74194.02 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/012	27/10/2022 JNL678336	Flow Water Inc. CA	CAD	Debt Round 2020 - September 2022 Interest Paid in October 2022	Debt Round 2020 - September 2022 Interest Paid in October 2022	Journal	TRN01201096	1099.44	1099.44	1099.44 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2022/012	31/10/2022 JNL707788	Flow Water Inc. CA	CAD	Debt Round 2020 - October 2022 Interest	Debt Round 2020 - September 2022 Interest Paid in October 2022	Journal	TRN01231521	-96577.28	-96577.28	-96577.28 27014 - Debt Round 2020 - Deferred Interest
Flow Water Inc. CA	2020/004	29/02/2020 JNL158246	Flow Water Inc. CA	CAD	Allocating Debt Round 2020 Payments to the correct GL Acct	Debt Round 2020 - October 2022 Interest	Journal	TRN312679	-865000	-865000	-865000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/005	05/03/2020 JNL165500	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF Janice Cassidy / EPM-2904-A - CAD 50000 - 10% Debt Round	Allocating Debt Round 2020 Payments to the correct GL Acct	Journal	TRN322761	-50000	-50000	-50000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/005	05/03/2020 JNL165501	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF George Simhoni / EPL-3944-A - CAD 50000 - 10% Debt Round	Debt Round 2020 - October 2022 Interest	Journal	TRN322762	-50000	-50000	-50000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/005	18/03/2020 JNL165503	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF Riva Rotter / ESD-BCHK-A - CAD 25000 - 10% Debt Round	FIDELITY CLEARING CANADA ULC ITF Riva Rotter / ESD-BCHK-A - CAD 25000 - 10% Debt Round	Journal	TRN322764	-25000	-25000	-25000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/005	18/03/2020 JNL165504	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF Stephanie Etherington / E13-BCHZ-A - CAD 25000 - 10% Debt Round	FIDELITY CLEARING CANADA ULC ITF Stephanie Etherington / E13-BCHZ-A - CAD 25000 - 10% Debt Round	Journal	TRN322765	-25000	-25000	-25000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/005	18/03/2020 JNL165506	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF Margot Kinna / E13-BCHJ-A - CAD 25000 - 10% Debt Round	FIDELITY CLEARING CANADA ULC ITF Margot Kinna / E13-BCHJ-A - CAD 25000 - 10% Debt Round	Journal	TRN322766	-25000	-25000	-25000 27016 - Debt Round 2020

Flow Water Inc. CA	2020/005	18/03/2020	JNL165507	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF Dorothy Towey / E13-BCHT-A - CAD 25000 - 10% Debt Round	Journal	TRN322767	-25000	-25000	-25000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/005	23/03/2020	JNL165515	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF 680280 NB Holdings (539474) Inc. / ESD-BBEB-A - CAD 20000 - 10% Debt Round	Journal	TRN322775	-20000	-20000	-20000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/005	18/03/2020	JNL165508	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF Deborah Lewis / E13-BBEC-A - CAD 25000 - 10% Debt Round	Journal	TRN322768	-25000	-25000	-25000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/005	18/03/2020	JNL165509	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF Susanne Puglisi / ESD-CAWH-E - CAD 25000 - 10% Debt Round	Journal	TRN322769	-25000	-25000	-25000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/005	18/03/2020	JNL165510	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF Susanne Puglisi and Ross Puglisi / ESD-CAWK-E - CAD 25000 - 10% Debt Round	Journal	TRN322770	-25000	-25000	-25000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/005	18/03/2020	JNL165511	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF Susan Korobkin / E14-BBH2-A - CAD 25000 - 10% Debt Round	Journal	TRN322771	-25000	-25000	-25000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/005	20/03/2020	JNL165513	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF Richard Paulin / ESD-CBAB-A - CAD 25000 - 10% Debt Round	Journal	TRN322773	-25000	-25000	-25000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/005	23/03/2020	JNL165514	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF Richard Paulin / ESD-CBAB-A - CAD 15000 - 10% Debt Round	Journal	TRN322774	-15000	-15000	-15000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/005	23/03/2020	JNL165516	Flow Water Inc. CA	CAD	Subu Narayanan - CAD 50000 - 10% Debt Round	Journal	TRN322776	-50000	-50000	-50000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/005	25/03/2020	JNL165517	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF Susan Korobkin / E14-BBH2-A - CAD 10000 - 10% Debt Round	Journal	TRN322777	-10000	-10000	-10000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/005	02/03/2020	JNL161251	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF Judith Kealey / E2L-REKO-A - 25000 CAD - 10% debt Round	Journal	TRN315259	-25000	-25000	-25000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/005	03/03/2020	JNL161252	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF Peter Donkers / ESD-BAGU-A - 100000 CAD - 10% debt Round	Journal	TRN315260	-100000	-100000	-100000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/005	05/03/2020	JNL161253	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF Formiglio Holdings Inc. / ESD-ABUR-A - 150000 CAD - 10% debt Round	Journal	TRN315261	-150000	-150000	-150000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/005	10/03/2020	JNL161254	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF Darwyne Lang / E2AD-GT9-A - 120000 CAD - 10% debt Round	Journal	TRN315262	-120000	-120000	-120000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/006	16/04/2020	JNL170000	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF Allison M. Hope and James L. Fraser- 25000 CAD - 10% debt Round	Journal	TRN334599	-25000	-25000	-25000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/006	06/04/2020	JNL170001	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF- Lawrence Rogers - 100,000 CAD - 10% debt Round	Journal	TRN334611	-100000	-100000	-100000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/006	22/04/2020	JNL170340	Flow Water Inc. CA	USD	Chambers Revocable Trust - USD5000000 - 10% Debt Round	Journal	TRN335215	-5000000	-6949999.62	-6949999.62 27016 - Debt Round 2020
Flow Water Inc. CA	2020/006	02/04/2020	JNL171355	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF George Simihoni EPL-3944-A - CAD 50K - 10% Debt Round	Journal	TRN342016	-50000	-50000	-50000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/006	22/04/2020	JNL171495	Flow Water Inc. CA	CAD	Chambers Revocable Trust- FX exchange difference - 10% debt Round	Journal	TRN342184	-0.38	-0.38	-0.38 27016 - Debt Round 2020
Flow Water Inc. CA	2020/006	29/04/2020	JNL171496	Flow Water Inc. CA	CAD	FIDELITY CLEARING CANADA ULC ITF Scott Strapp & Bonnie Strapp / E12-EA53-E - CAD15K - 10% debt	Journal	TRN342185	-15000	-15000	-15000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/006	03/04/2020	JNL171556	Flow Water Inc. CA	USD	Joel and Trudy Wolfe- USD50000 - US \$1 Equity	Journal	TRN342433	-50000	-70000	-70000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/007	12/05/2020	JNL173588	Flow Water Inc. CA	CAD	502898 Ontario Inc. - 25K CAD - 10% Debt Round	Journal	TRN350664	-25000	-25000	-25000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/007	15/05/2020	JNL177082	Flow Water Inc. CA	USD	Adam Schlesinger - \$200K CAD - Debt Round 2020	Journal	TRN358120	-140845.07	-196521.06	-196521.06 27016 - Debt Round 2020
Flow Water Inc. CA	2020/007	15/05/2020	JNL177087	Flow Water Inc. CA	CAD	Mike Weatherbees and Heather Morgan - \$50K CAD - Debt Round 2020	Journal	TRN358125	-50000	-50000	-50000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/007	15/05/2020	JNL177614	Flow Water Inc. CA	USD	Adam Schlesinger - \$200K CAD - Debt Round 2020	Journal	TRN358753	-140845.07	-200000	-200000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/007	15/05/2020	JNL177616	Flow Water Inc. CA	USD	Adam Schlesinger - \$200K CAD - Debt Round 2020	Journal	TRN358756	140845.07	196521.06	196521.06 27016 - Debt Round 2020
Flow Water Inc. CA	2020/008	01/06/2020	JNL185621	Flow Water Inc. CA	USD	Alan Wells - USD74971 - Debt Round 2020	Journal	TRN371673	-75000	-105000	-105000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/008	10/06/2020	JNL185623	Flow Water Inc. CA	USD	Raymond Colletti - USD100000 - Debt Round 2020	Journal	TRN371675	-100000	-138000	-138000 27016 - Debt Round 2020
Flow Water Inc. CA	2020/009	09/07/2020	JNL193374	Flow Water Inc. CA	USD	Aaron Frank - USD50000 - Debt Round 2020	Journal	TRN389935	-50000	-68000	-68000 27016 - Debt Round 2020
Flow Water Inc. US	2020/006	15/04/2020	JNL173777	Flow Water Inc. US	USD	PPP Loan - Funds Receipt	Journal	TRN350687	-637663	-637663	-889731.18 27500 - PPP Loan
Flow Water Inc. US	2020/006	30/04/2020	JNL274956	Flow Water Inc. US	USD	Apply PPP Loan Forgiveness against Applicable Payroll	Journal	TRN519435	147580.45	147580.45	205919 27501 - PPP Loan Forgiveness
Flow Water Inc. US	2020/007	31/05/2020	JNL274957	Flow Water Inc. US	USD	Apply PPP Loan Forgiveness against Applicable Payroll	Journal	TRN519436	363069.15	363069.15	500563.44 27501 - PPP Loan Forgiveness
Flow Water Inc. US	2020/008	30/06/2020	JNL274958	Flow Water Inc. US	USD	Apply PPP Loan Forgiveness against Applicable Payroll	Journal	TRN519437	120847.53	120847.53	166612.49 27501 - PPP Loan Forgiveness
Flow Water Inc. CA	2017/007	25/05/2017	JNL007100	Flow Water Inc. CA	CAD	LOAN 1	Journal	TRN012449	-348643	-348643	-348643 28300 - RBC Loan
Flow Water Inc. CA	2017/010	25/08/2017	JNL010888	Flow Water Inc. CA	CAD	RBC Loan Repayment	Journal	TRN020257	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2017/011	25/09/2017	JNL011326	Flow Water Inc. CA	USD	RBC Loan Payment	Journal	TRN021398	6116.54	8257.32	8257.32 28300 - RBC Loan
Flow Water Inc. CA	2017/011	25/09/2017	JNL011364	Flow Water Inc. CA	USD	RBC Loan Payment	Journal	TRN021413	-6116.54	-8257.32	-8257.32 28300 - RBC Loan
Flow Water Inc. CA	2017/011	25/09/2017	JNL011365	Flow Water Inc. CA	CAD	RBC Loan Payment	Journal	TRN021414	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2017/012	25/10/2017	JNL011934	Flow Water Inc. CA	CAD	RBC Loan Payment	Journal	TRN022469	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2018/001	27/11/2017	JNL015099	Flow Water Inc. CA	CAD	RBC Loan Payment	Journal	TRN027209	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2018/002	27/12/2017	JNL015203	Flow Water Inc. CA	CAD	RBC Loan Payment	Journal	TRN027257	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2018/003	25/01/2018	JNL017124	Flow Water Inc. CA	CAD	RBC Loan Payment	Journal	TRN031737	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2018/004	26/02/2018	JNL019674	Flow Water Inc. CA	CAD	RBC Loan Payment	Journal	TRN036961	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2018/005	26/03/2018	JNL022268	Flow Water Inc. CA	CAD	RBC loan payment	Journal	TRN042047	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2018/006	25/04/2018	JNL022415	Flow Water Inc. CA	CAD	RBC CAD loan payment	Journal	TRN042148	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2018/007	25/05/2018	JNL030118	Flow Water Inc. CA	CAD	RBC Loan Payment	Journal	TRN053572	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2018/008	25/06/2018	JNL031724	Flow Water Inc. CA	CAD	RBC Loan Payment	Journal	TRN054947	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2018/009	25/07/2018	JNL033179	Flow Water Inc. CA	CAD	RBC Loan payment	Journal	TRN057860	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2018/010	27/08/2018	JNL037925	Flow Water Inc. CA	CAD	RBC Loan Payment	Journal	TRN063586	6500	6500	6500 28300 - RBC Loan
Flow Water Inc. CA	2018/011	25/09/2018	JNL038026	Flow Water Inc. CA	CAD	RBC Loan Payment	Journal	TRN063704	6500	6500	6500 28300 - RBC Loan
Flow Water Inc. CA	2018/012	25/10/2018	JNL041709	Flow Water Inc. CA	USD	RBC Loan Payment	Journal	TRN074974	6116.54	8257.33	8257.33 28300 - RBC Loan
Flow Water Inc. CA	2018/012	25/10/2018	JNL041728	Flow Water Inc. CA	CAD	RBC Loan Payment	Journal	TRN074989	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2018/012	25/10/2018	JNL041729	Flow Water Inc. CA	USD	RBC Loan Payment	Journal	TRN074990	-6116.54	-8257.33	-8257.33 28300 - RBC Loan
Flow Water Inc. CA	2018/012	31/10/2018	JNL046116	Flow Water Inc. CA	CAD	RBC Loan Payment	Journal	TRN081239	-766.92	-766.92	-766.92 28300 - RBC Loan
Flow Water Inc. CA	2019/001	26/11/2018	JNL048721	Flow Water Inc. CA	CAD	Correct interest vs principal split	Journal	TRN082143	6500	6500	6500 28300 - RBC Loan
Flow Water Inc. CA	2019/002	04/12/2018	JNL050122	Flow Water Inc. CA	CAD	RBC Loan Payment (Principal and Interest) from RBC CAD	Journal	TRN083159	-45623.74	-45623.74	-45623.74 28300 - RBC Loan
Flow Water Inc. CA	2019/002	27/12/2018	JNL050138	Flow Water Inc. CA	CAD	Transfer of funds from RBC Loan to RBC CAD	Journal	TRN083175	6500	6500	6500 28300 - RBC Loan
Flow Water Inc. CA	2019/003	25/01/2019	JNL055775	Flow Water Inc. CA	CAD	RBC Loan Payment (Principal and Interest) from RBC CAD	Journal	TRN101993	6500	6500	6500 28300 - RBC Loan
Flow Water Inc. CA	2019/004	25/02/2019	JNL075050	Flow Water Inc. CA	CAD	RBC Loan Payment	Journal	TRN130705	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2019/005	04/03/2019	JNL075561	Flow Water Inc. CA	CAD	RBC Loan payment	Journal	TRN130841	1315.78	1315.78	1315.78 28300 - RBC Loan
Flow Water Inc. CA	2019/005	25/03/2019	JNL075665	Flow Water Inc. CA	CAD	RBC Loan payment	Journal	TRN130904	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2019/006	25/04/2019	JNL095368	Flow Water Inc. CA	CAD	RBC April 2019 Payment	Journal	TRN158101	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2019/007	27/05/2019	JNL096285	Flow Water Inc. CA	CAD	RBC Loan Payment	Journal	TRN158370	6357.24	6357.24	6357.24 28300 - RBC Loan

Flow Water Inc. CA	2019/007	27/05/2019	JNL100736	Flow Water Inc. CA	CAD	RBC Loan Payment	Canceling journal number JNL096285. Wrong account	Journal	TRN183530	-6357.24	-6357.24	-6357.24	28300 - RBC Loan
Flow Water Inc. CA	2019/007	27/05/2019	JNL100737	Flow Water Inc. CA	CAD	RBC Loan Payment - June early payment		Journal	TRN183531	6357.24	6357.24	6357.24	28300 - RBC Loan
Flow Water Inc. CA	2019/008	25/06/2019	JNL105929	Flow Water Inc. CA	CAD	RBC Loan - per schedule	RBC Loan Payment - per schedule	Journal	TRN202304	6116.5	6116.5	6116.5	28300 - RBC Loan
Flow Water Inc. CA	2019/009	04/07/2019	JNL112039	Flow Water Inc. CA	CAD	RBC Loan 2 Payment	RBC Loan 2 Payment	Journal	TRN212110	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2019/009	25/07/2019	JNL112108	Flow Water Inc. CA	CAD	RBC Loan 1 Payment	RBC Loan 1 payment	Journal	TRN212162	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2019/009	04/07/2019	JNL112709	Flow Water Inc. CA	CAD	Transfer out of HISA - to investigate	Transfer out of HISA - to investigate	Journal	TRN212877	-2202.59	-2202.59	-2202.59	28300 - RBC Loan
Flow Water Inc. CA	2019/009	04/07/2019	JNL113082	Flow Water Inc. CA	CAD	Fix entry to HISA account	Fix entry to HISA account	Journal	TRN215567	2202.59	2202.59	2202.59	28300 - RBC Loan
Flow Water Inc. CA	2019/010	26/08/2019	JNL132726	Flow Water Inc. CA	CAD	RBC Loan 1 Payment	RBC Loan 1 Payment - per schedule	Journal	TRN268176	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2019/010	05/08/2019	JNL132728	Flow Water Inc. CA	CAD	RBC Loan 2 Payment	RBC Loan 2 Payment - per schedule	Journal	TRN268177	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2019/011	04/09/2019	JNL133864	Flow Water Inc. CA	CAD	RBC Loan 2 - Payment	RBC Loan 2 - Payment	Journal	TRN268376	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2019/011	25/09/2019	JNL133885	Flow Water Inc. CA	CAD	RBC Loan 1	RBC Loan 1 - Payment	Journal	TRN268377	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2019/012	31/10/2019	JNL143613	Flow Water Inc. CA	CAD	Reconcile RBC Loan Balance at YE	Reconcile RBC Loan Balance at YE	Journal	TRN284437	2556.3	2556.3	2556.3	28300 - RBC Loan
Flow Water Inc. CA	2019/012	04/10/2019	JNL134009	Flow Water Inc. CA	CAD	RBC Loan 2 Payment	RBC Loan 2 Payment	Journal	TRN268474	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2019/012	25/10/2019	JNL134010	Flow Water Inc. CA	CAD	RBC Loan 1 Payment	RBC Loan 1 Payment	Journal	TRN268475	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2020/001	04/11/2019	JNL148245	Flow Water Inc. CA	CAD	RBC Loan Payment	RBC Loan Payment	Journal	TRN294329	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2020/001	25/11/2019	JNL148250	Flow Water Inc. CA	CAD	RBC Loan Payment	RBC Loan Payment	Journal	TRN294334	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2020/002	04/12/2019	JNL148248	Flow Water Inc. CA	CAD	RBC Loan Payment	RBC Loan Payment	Journal	TRN294332	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2020/002	27/12/2019	JNL148251	Flow Water Inc. CA	CAD	RBC Loan Payment	RBC Loan Payment	Journal	TRN294335	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2020/003	06/01/2020	JNL148249	Flow Water Inc. CA	CAD	RBC Loan Payment	RBC Loan Payment	Journal	TRN294333	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2020/003	27/01/2020	JNL148252	Flow Water Inc. CA	CAD	RBC Loan Payment	RBC Loan Payment	Journal	TRN294336	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2020/004	04/02/2020	JNL158734	Flow Water Inc. CA	CAD	RBC Loan Payment	RBC Loan Payment	Journal	TRN313028	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2020/004	25/02/2020	JNL158735	Flow Water Inc. CA	CAD	RBC Loan Payment	RBC Loan Payment	Journal	TRN313029	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2020/004	25/02/2020	JNL158934	Flow Water Inc. CA	CAD	RBC Loan Payment	Canceling journal number JNL158735.	Journal	TRN313147	-6116.54	-6116.54	-6116.54	28300 - RBC Loan
Flow Water Inc. CA	2020/004	04/02/2020	JNL158935	Flow Water Inc. CA	CAD	RBC Loan Payment	Canceling journal number JNL158734.	Journal	TRN313148	-1315.78	-1315.78	-1315.78	28300 - RBC Loan
Flow Water Inc. CA	2020/004	04/02/2020	JNL158936	Flow Water Inc. CA	CAD	RBC Loan Payment		Journal	TRN313149	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2020/004	25/02/2020	JNL158937	Flow Water Inc. CA	CAD	RBC Loan Payment		Journal	TRN313150	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2020/005	25/03/2020	JNL163217	Flow Water Inc. CA	CAD	RBC Loan 1 Payment	RBC Loan 1 Payment	Journal	TRN320848	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2020/005	04/03/2020	JNL163220	Flow Water Inc. CA	CAD	RBC Loan 2 Payment	RBC Loan 2 Payment	Journal	TRN320855	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2020/006	06/04/2020	JNL167314	Flow Water Inc. CA	CAD	RBC Loan 2 Payment	RBC CAD Loan 2 - LOAN PMT 997798002	Journal	TRN331061	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2020/012	26/10/2020	JNL226832	Flow Water Inc. CA	CAD	RBC Loan 1 Payment	RBC Loan1 Payment - LOAN PMT 997798001	Journal	TRN452585	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2020/012	31/10/2020	JNL239651	Flow Water Inc. CA	CAD	Reconcile RBC loan		Journal	TRN485769	576.01	576.01	576.01	28300 - RBC Loan
Flow Water Inc. CA	2021/001	25/11/2020	JNL238582	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan1 Payment - LOAN PMT 997798001	Journal	TRN478989	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2021/001	04/11/2020	JNL238583	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC Loan 2 Payment - LOAN PMT 997798002	Journal	TRN478992	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2021/002	31/12/2020	JNL256675	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan1 Payment - LOAN PMT 997798001	Journal	TRN507604	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2021/006	05/04/2021	JNL256676	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798002	Journal	TRN507605	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2021/003	25/01/2021	JNL263335	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan1 Payment - LOAN PMT 997798001	Journal	TRN510602	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2021/003	04/01/2021	JNL263337	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798002	Journal	TRN510603	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2021/004	04/02/2021	JNL280827	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798002	Journal	TRN529613	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2021/004	25/02/2021	JNL280848	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan 1 Payment - LOAN PMT 997798001	Journal	TRN529615	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2021/005	25/03/2021	JNL306021	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan 1 Payment - LOAN PMT 997798001	Journal	TRN571449	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2021/005	04/03/2021	JNL306024	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798002	Journal	TRN571451	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2021/006	26/04/2021	JNL326974	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan 1 Payment - LOAN PMT 997798001	Journal	TRN584829	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2021/006	05/04/2021	JNL326977	Flow Water Inc. CA	CAD	RBC CAD Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798002	Journal	TRN584832	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2021/007	04/05/2021	JNL341674	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798002	Journal	TRN612113	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2021/007	25/05/2021	JNL341675	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan 1 Payment - LOAN PMT 997798001	Journal	TRN612114	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2021/008	04/06/2021	JNL356459	Flow Water Inc. CA	CAD	RBC CAD Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798002	Journal	TRN621568	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2021/008	25/06/2021	JNL360969	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan 1 Payment - LOAN PMT 997798001	Journal	TRN624298	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2021/009	05/07/2021	JNL378267	Flow Water Inc. CA	CAD	RBC CAD Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798002	Journal	TRN668367	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2021/009	26/07/2021	JNL380826	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC Loan 1 Payment - LOAN PMT 997798001	Journal	TRN671128	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2021/010	04/08/2021	JNL396912	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798002	Journal	TRN666682	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2021/010	25/08/2021	JNL403250	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan 1 Payment - LOAN PMT 997798001 - 6116.54 principal	Journal	TRN701378	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2021/011	27/09/2021	JNL423902	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan 1 Payment - LOAN PMT 997798001 - 6116.54 principal	Journal	TRN774634	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2021/011	07/09/2021	JNL423904	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798002	Journal	TRN774635	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2021/012	04/10/2021	JNL438107	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798002 - Fixed 1315.78	Journal	TRN785386	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2021/012	25/10/2021	JNL440262	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan 1 Payment - LOAN PMT 997798001 - 6116.54 principal	Journal	TRN786387	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2022/001	04/11/2021	JNL472322	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798002 - Fixed 1315.78	Journal	TRN847704	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2022/001	25/11/2021	JNL472323	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan 1 Payment - LOAN PMT 997798001 - 6116.54 principal	Journal	TRN847705	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2022/002	06/12/2021	JNL489660	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798002 - Fixed 1315.78	Journal	TRN863967	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2022/002	29/12/2021	JNL491426	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan 1 Payment - LOAN PMT 997798001 - 6116.54 principal	Journal	TRN867226	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2022/003	04/01/2022	JNL497173	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798002 - Fixed principal 1315.78	Journal	TRN892773	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2022/003	20/01/2022	JNL498830	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan 1 Payment - LOAN PMT 997798001 - 6116.54 principal	Journal	TRN906301	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2022/003	04/01/2022	JNL509251	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	Canceling journal number JNL497173.AMT.	Journal	TRN922107	-1315.78	-1315.78	-1315.78	28300 - RBC Loan
Flow Water Inc. CA	2022/003	04/01/2022	JNL509252	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798002 - Fixed principal 1315.78	Journal	TRN922108	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2022/004	04/02/2022	JNL520717	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798002 - Fixed principal 1315.78	Journal	TRN936667	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2022/004	25/02/2022	JNL520724	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan 1 Payment - LOAN PMT 997798001 - 6116.54 principal	Journal	TRN936673	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2022/005	04/03/2022	JNL533026	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798002 - Fixed principal 1315.78	Journal	TRN959849	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2022/005	25/03/2022	JNL538166	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan 1 Payment - LOAN PMT 997798001 - 6116.54 principal	Journal	TRN966756	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2022/006	04/04/2022	JNL547782	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798002 - Fixed principal 1315.78	Journal	TRN00982850	1315.78	1315.78	1315.78	28300 - RBC Loan
Flow Water Inc. CA	2022/006	25/04/2022	JNL561378	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan 1 Payment - LOAN PMT 997798001 - 6116.54 principal	Journal	TRN01015529	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2022/007	25/05/2022	JNL581273	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PMT 997798001 - 6116.54 principal	Journal	TRN01048490	6116.54	6116.54	6116.54	28300 - RBC Loan
Flow Water Inc. CA	2022/007	04/05/2022	JNL581274	Flow Water Inc. CA	CAD	RBC Loan 2 Payment -from RBC CAD	RBC CAD Loan 2 Payment - LOAN PM						

Flow Water Inc. CA	2022/010	25/08/2022	JNL641057	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan 1 Payment - LOAN PMT 997798001 -6116.54 principal	Journal	TRN01129500	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2022/011	26/09/2022	JNL662347	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan 1 Payment - LOAN PMT 997798001 -6116.54 principal	Journal	TRN01166120	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2022/012	25/10/2022	JNL677762	Flow Water Inc. CA	CAD	RBC Loan 1 Payment -from RBC CAD	RBC Loan 1 Payment - LOAN PMT 997798001 -6116.54 principal	Journal	TRN01200359	6116.54	6116.54	6116.54 28300 - RBC Loan
Flow Water Inc. CA	2022/012	31/10/2022	JNL711127	Flow Water Inc. CA	CAD	RBC Loan 1 & 2 adjustment - Fully repaid	RBC Loan 1 & 2 fully repaid - adj to reclassify remaining balance - Interest	Journal	TRN01234203	78.22	78.22	78.22 28300 - RBC Loan
Flow Water Inc. US	2019/006	03/04/2019	JNL085453	Flow Water Inc. US	USD	Purchase of Seawright Spring - Mortgage	Purchase of Spring from Seawright	Journal	TRN134581	-1440000	-1440000	-1909440 29200 - Virginia Spring
Flow Water Inc. US	2019/008	21/06/2019	JNL106608	Flow Water Inc. US	USD	June Mortgage Payment on Seawright Spring - Principal	June Mortgage Payment on Seawright Spring	Journal	TRN207960	1996.52	1996.52	2647.39 29200 - Virginia Spring
Flow Water Inc. US	2019/009	01/07/2019	JNL107339	Flow Water Inc. US	USD	June Mortgage Payment on Seawright Spring - Principal	June Mortgage Payment on Seawright Spring	Journal	TRN207961	1996.52	1996.52	2647.39 29200 - Virginia Spring
Flow Water Inc. US	2019/010	01/08/2019	JNL107340	Flow Water Inc. US	USD	Mortgage Payment on Seawright Spring - Principal	August Mortgage Payment on Seawright Spring	Journal	TRN207962	2006.92	2006.92	2661.18 29200 - Virginia Spring
Flow Water Inc. US	2019/011	01/09/2019	JNL107343	Flow Water Inc. US	USD	Mortgage Payment on Seawright Spring - Principal	September Mortgage Payment on Seawright Spring	Journal	TRN207963	2017.37	2017.37	2675.04 29200 - Virginia Spring
Flow Water Inc. US	2019/012	01/10/2019	JNL107345	Flow Water Inc. US	USD	Mortgage Payment on Seawright Spring - Principal	October Mortgage Payment on Seawright Spring	Journal	TRN207964	2027.88	2027.88	2688.97 29200 - Virginia Spring
Flow Water Inc. US	2020/001	01/11/2019	JNL127243	Flow Water Inc. US	USD	Payment to Seawright Mortgage - Nov Payment from Chase		Journal	TRN255111	2038.44	2038.44	2702.98 29200 - Virginia Spring
Flow Water Inc. US	2020/002	29/11/2019	JNL142735	Flow Water Inc. US	USD	Payment for Seawright Mortgage from Chase Bank		Journal	TRN284190	2049.06	2049.06	2717.05 29200 - Virginia Spring
Flow Water Inc. US	2020/003	31/12/2019	JNL142736	Flow Water Inc. US	USD	Payment for Seawright Mortgage from Chase Bank		Journal	TRN284191	2059.73	2059.73	2731.2 29200 - Virginia Spring
Flow Water Inc. US	2020/003	31/01/2020	JNL150090	Flow Water Inc. US	USD	Payment for Seawright Mortgage from Chase Bank		Journal	TRN296520	2059.73	2059.73	2731.2 29200 - Virginia Spring
Flow Water Inc. US	2020/004	28/02/2020	JNL158388	Flow Water Inc. US	USD	Payment for Seawright Mortgage from Chase Bank		Journal	TRN312971	2070.46	2070.46	2745.43 29200 - Virginia Spring
Flow Water Inc. US	2020/005	31/03/2020	JNL173320	Flow Water Inc. US	USD	Accrual for Seawright Mortgage		Journal	TRN350115	2081.24	2081.24	2903.95 29200 - Virginia Spring
Flow Water Inc. US	2020/005	31/03/2020	JNL173321	Flow Water Inc. US	USD	Accrual for Seawright Mortgage	Canceling Journal number JNL173320.	Journal	TRN350116	-2081.24	-2081.24	-2903.95 29200 - Virginia Spring
Flow Water Inc. US	2020/005	31/03/2020	JNL173322	Flow Water Inc. US	USD	Accrual for Seawright Mortgage		Journal	TRN350117	2081.24	2081.24	2903.95 29200 - Virginia Spring
Flow Water Inc. US	2020/005	31/03/2020	JNL173324	Flow Water Inc. US	USD	Accrual for Seawright Mortgage	Canceling Journal number JNL166825.	Journal	TRN350118	-2081.24	-2081.24	-2903.95 29200 - Virginia Spring
Flow Water Inc. US	2020/005	31/03/2020	JNL166825	Flow Water Inc. US	USD	Accrual for Seawright Mortgage		Journal	TRN330450	2081.24	2081.24	2903.95 29200 - Virginia Spring
Flow Water Inc. US	2020/006	30/04/2020	JNL173371	Flow Water Inc. US	USD	Accrual for Seawright Mortgage		Journal	TRN350248	2092.08	2092.08	2919.08 29200 - Virginia Spring
Flow Water Inc. US	2020/007	31/05/2020	JNL177667	Flow Water Inc. US	USD	Accrual for Seawright Mortgage		Journal	TRN358821	2102.98	2102.98	2899.38 29200 - Virginia Spring
Flow Water Inc. US	2020/009	01/07/2020	JNL194416	Flow Water Inc. US	USD	Mortgage Payment on Seawright Spring - Principal	Mortgage Payment on Seawright Spring - July 2020	Journal	TRN395516	2124.94	2124.94	2895.87 29200 - Virginia Spring
Flow Water Inc. US	2020/010	01/08/2020	JNL210926	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - accrued mortgage August- Chase - allocation	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - accrued mortgage August- Chase - allocation	Journal	TRN425686	2147.13	2147.13	2926.11 29200 - Virginia Spring
Flow Water Inc. US	2020/011	01/09/2020	JNL212565	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - September Chase	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - September Chase	Journal	TRN429207	2158.32	2158.32	2814.87 29200 - Virginia Spring
Flow Water Inc. US	2020/012	01/10/2020	JNL225486	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC - October Chase	SEAWRIGHT MINERAL SPRINGS LLC - October Chase	Journal	TRN451583	2169.56	2169.56	2829.53 29200 - Virginia Spring
Flow Water Inc. US	2020/012	30/10/2020	JNL228605	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - October Adjustment	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - October Adjustment	Journal	TRN453326	193.67	193.67	252.58 29200 - Virginia Spring
Flow Water Inc. US	2021/001	01/11/2020	JNL228613	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - November Chase - Virginia spring prepaid expense	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - November Chase - Virginia spring prepaid expense	Journal	TRN453329	2180.86	2180.86	2844.27 29200 - Virginia Spring
Flow Water Inc. US	2021/002	01/12/2020	JNL256697	Flow Water Inc. US	USD	Dec/20 SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - December Chase	Journal	TRN507615	2192.21	2192.21	2859.07 29200 - Virginia Spring
Flow Water Inc. US	2021/003	01/01/2021	JNL256699	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - January 2021 Chase - Virginia spring prepaid expense	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - January 2021 Chase - Virginia spring prepaid expense	Journal	TRN507617	2203.63	2203.63	2873.97 29200 - Virginia Spring
Flow Water Inc. US	2021/004	01/02/2021	JNL284166	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC - monthly mortgage-CHASE-Interest & premium - February 2021	SEAWRIGHT MINERAL SPRINGS LLC - monthly mortgage-CHASE-Interest & premium - February 2021	Journal	TRN530364	2215.11	2215.11	2830.91 29200 - Virginia Spring
Flow Water Inc. US	2021/005	01/03/2021	JNL303745	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium - March 2021	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium - March 2021	Journal	TRN566485	2226.65	2226.65	2824.51 29200 - Virginia Spring
Flow Water Inc. US	2021/006	01/04/2021	JNL323788	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium - April 2021	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium - April 2021	Journal	TRN583746	2238.24	2238.24	2814.59 29200 - Virginia Spring
Flow Water Inc. US	2021/007	01/05/2021	JNL325199	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - May 2021 Chase - Virginia spring prepaid expense	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - May 2021 Chase - Virginia spring prepaid expense	Journal	TRN584090	2249.9	2249.9	2829.25 29200 - Virginia Spring
Flow Water Inc. US	2021/008	01/06/2021	JNL366164	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - June 2021 - SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - June 2021 Chase	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - June 2021 Chase	Journal	TRN628070	2261.62	2261.62	2730.23 29200 - Virginia Spring
Flow Water Inc. US	2021/009	01/07/2021	JNL382403	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium - July 2021	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - July 2021 Chase - Virginia spring prepaid expense	Journal	TRN672062	2273.4	2273.4	2817.65 29200 - Virginia Spring
Flow Water Inc. US	2021/010	01/08/2021	JNL386575	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - July 2021 Chase - Virginia spring prepaid expense for August 2021 - JNL386574	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - July 2021 Chase - Virginia spring prepaid expense for August 2021 - JNL386574	Journal	TRN674621	2285.24	2285.24	2847.86 29200 - Virginia Spring
Flow Water Inc. US	2021/011	01/09/2021	JNL423926	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - July 2021 Chase - Virginia spring prepaid expense for August 2021 - JNL386574	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - July 2021 Chase - Virginia spring prepaid expense for August 2021 - JNL386574	Journal	TRN774638	2297.14	2297.14	2898.3 29200 - Virginia Spring
Flow Water Inc. US	2021/011	01/09/2021	JNL423927	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - July 2021 Chase - Virginia spring prepaid expense for August 2021 - JNL386574	Canceling Journal number JNL423926. wrong entry	Journal	TRN774639	-2297.14	-2297.14	-2898.3 29200 - Virginia Spring
Flow Water Inc. US	2021/011	01/09/2021	JNL423928	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium	Oct 2021 SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium	Journal	TRN774640	2297.14	2297.14	2898.3 29200 - Virginia Spring
Flow Water Inc. US	2021/012	01/10/2021	JNL438144	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium	Nov 2021 SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium	Journal	TRN785394	2309.11	2309.11	2942.04 29200 - Virginia Spring
Flow Water Inc. US	2022/001	01/11/2021	JNL477860	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium	Journal	TRN851446	2321.13	2321.13	2874.49 29200 - Virginia Spring
Flow Water Inc. US	2022/002	01/12/2021	JNL492156	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium - Dec21	Journal	TRN867868	2333.22	2333.22	2984.66 29200 - Virginia Spring
Flow Water Inc. US	2022/003	01/01/2022	JNL492170	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - July 2021 Chase - Virginia spring prepaid expense for JNL492169	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - July 2021 Chase - Virginia spring prepaid expense for paid on Dec 31 21 - JNL492169	Journal	TRN867870	2345.37	2345.37	2973.46 29200 - Virginia Spring
Flow Water Inc. US	2022/004	01/02/2022	JNL521413	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium - Feb22	Journal	TRN950487	2357.59	2357.59	2998.62 29200 - Virginia Spring
Flow Water Inc. US	2022/005	01/03/2022	JNL531241	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium - March 22	Journal	TRN959261	2369.87	2369.87	3009.26 29200 - Virginia Spring
Flow Water Inc. US	2022/006	01/04/2022	JNL566748	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium	Journal	TRN01018034	2382.21	2382.21	2976.81 29200 - Virginia Spring
Flow Water Inc. US	2022/007	01/05/2022	JNL566761	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - May 2022 Chase Paid April 29 2022 - JNL566759	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - May 2022 Chase Paid April 29 2022 - JNL566759	Journal	TRN01018036	2394.62	2394.62	2992.32 29200 - Virginia Spring
Flow Water Inc. US	2022/008	01/06/2022	JNL589932	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium	Journal	TRN01054258	2407.09	2407.09	3044.49 29200 - Virginia Spring
Flow Water Inc. US	2022/009	01/07/2022	JNL617599	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium	Journal	TRN01098025	2419.63	2419.63	3117.94 29200 - Virginia Spring
Flow Water Inc. US	2022/010	01/08/2022	JNL637709	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium	Journal	TRN01127037	2432.23	2432.23	3119.09 29200 - Virginia Spring
Flow Water Inc. US	2022/011	01/09/2022	JNL664834	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium	SEAWRIGHT MINERAL SPRINGS LLC -monthly mortgage-CHASE-Interest & premium September 2022	Journal	TRN01181129	2444.9	2444.9	3205.51 29200 - Virginia Spring
Flow Water Inc. US	2022/012	01/10/2022	JNL664979	Flow Water Inc. US	USD	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - Chase - Virginia spring prepaid expense	SEAWRIGHT MINERAL SPRINGS LLC - Seawright Mortgage - 2022 Chase Paid September 30 JNL664977	Journal	TRN01181145	2457.63	2457.63	3368.67 29200 - Virginia Spring

Flow Water Inc. US	2019/011	24/09/2019 JNL143630	Flow Water Inc. US	USD	Setup DLL Lease for TP invoice 1250945938 Correct JNL143630 - 25% deposit remained with TP, and only 75% of invoice 1250945938 was moved to lease with DLL	Setup DLL Lease (TP invoice 1250945938 takeover) Correct JNL143630 - 25% deposit remained with TP, and only 75% of invoice 1250945938 was moved to lease with DLL	Journal	TRN284506	-2116981.4	-2116981.4	-2807117.34	29220 -DLL Equipment Lease
Flow Water Inc. US	2019/012	31/10/2019 JNL168678	Flow Water Inc. US	USD	Correct JNL143630 - 25% deposit remained with TP, and only 75% of invoice 1250945938 was moved to lease with DLL	Correct JNL143630 - 25% deposit remained with TP, and only 75% of invoice 1250945938 was moved to lease with DLL	Journal	TRN333704	528014.92	528014.92	700147.78	29220 -DLL Equipment Lease
Flow Water Inc. US	2019/012	31/10/2019 JNL168681	Flow Water Inc. US	USD	Correct JNL143630 - 25% deposit remained with TP, and only 75% of invoice 1250945938 was moved to lease with DLL	Canceling journal number JNL162908.	Journal	TRN333705	-528014.92	-528014.92	-694867.64	29220 -DLL Equipment Lease
Flow Water Inc. US	2019/012	31/10/2019 CRV000129	Flow Water Inc. US	USD	Correct JNL143630 - 25% deposit remained with TP, and only 75% of invoice 1250945938 was moved to lease with DLL	Balance Sheet - USD Correct JNL143630 - 25% deposit remained with TP, and only 75% of invoice 1250945938 was moved to lease with DLL	Currency Revaluation	TRN286916	0	0	21169.82	29220 -DLL Equipment Lease
Flow Water Inc. US	2019/012	31/10/2019 JNL162260	Flow Water Inc. US	USD	Correct JNL143630 - 25% deposit remained with TP, and only 75% of invoice 1250945938 was moved to lease with DLL	Correct JNL143630 - 25% deposit remained with TP, and only 75% of invoice 1250945938 was moved to lease with DLL	Journal	TRN316001	528014.92	528014.92	700147.78	29220 -DLL Equipment Lease
Flow Water Inc. US	2019/012	31/10/2019 JNL162304	Flow Water Inc. US	USD	Correct JNL143630 - 25% deposit remained with TP, and only 75% of invoice 1250945938 was moved to lease with DLL	Canceling journal number JNL162260. Correct JNL143630 - 25% deposit remained with TP, and only 75% of invoice 1250945938 was moved to lease with DLL	Journal	TRN316013	-528014.92	-528014.92	-700147.78	29220 -DLL Equipment Lease
Flow Water Inc. US	2019/012	31/10/2019 JNL162908	Flow Water Inc. US	USD	Correct JNL143630 - 25% deposit remained with TP, and only 75% of invoice 1250945938 was moved to lease with DLL	Correct JNL143630 - 25% deposit remained with TP, and only 75% of invoice 1250945938 was moved to lease with DLL	Journal	TRN320051	528014.92	528014.92	694867.64	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/001	30/11/2019 CRV000129	Flow Water Inc. US	USD	DLL US finance lease payment	Balance Sheet - USD	Currency Revaluation	TRN286920	0	0	-21169.82	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/001	15/11/2019 JNL150093	Flow Water Inc. US	USD	Move DLL prepayment to capital lease account	Journal	TRN296523	12791.03	12791.03	16960.91	29220 -DLL Equipment Lease	
Flow Water Inc. US	2020/002	27/12/2019 JNL143837	Flow Water Inc. US	USD	DLL US finance lease payment	Journal	TRN284680	635774.88	635774.88	843037.49	29220 -DLL Equipment Lease	
Flow Water Inc. US	2020/002	16/12/2019 JNL150096	Flow Water Inc. US	USD	Move DLL prepayment to capital lease account	Journal	TRN296525	12884.2	12884.2	17084.45	29220 -DLL Equipment Lease	
Flow Water Inc. US	2020/002	27/12/2019 JNL140460	Flow Water Inc. US	USD	DLL US finance lease payment	Canceling journal number JNL143837.	Journal	TRN609308	-635774.88	-635774.88	-836679.74	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/003	15/01/2020 JNL150092	Flow Water Inc. US	USD	Record DLL CA Lease #1	DLL US finance lease payment	Journal	TRN296522	12698.54	12698.54	16838.26	29220 -DLL Equipment Lease
Flow Water Inc. CA	2020/003	27/12/2019 JNL151648	Flow Water Inc. CA	CAD	DLL US finance lease payment	Journal	TRN297098	-1918217.94	-1918217.94	-1918217.94	29220 -DLL Equipment Lease	
Flow Water Inc. CA	2020/004	18/02/2020 JNL158136	Flow Water Inc. CA	USD	DLL US finance lease payment FEB 2020	DLL FINANCE LLC ACH US 101-0470666-000 CCD ID: 5421502207 payment from Chase	Journal	TRN312646	12978.05	12978.05	17208.89	29220 -DLL Equipment Lease
Flow Water Inc. CA	2020/004	11/02/2020 JNL158929	Flow Water Inc. CA	USD	DLL Lease CA Payment	Journal	TRN313142	18072.02	18072.02	18072.02	29220 -DLL Equipment Lease	
Flow Water Inc. CA	2020/004	11/02/2020 JNL158932	Flow Water Inc. CA	CAD	DLL Lease CA Payment	Canceling journal number JNL158929.	Journal	TRN313144	-18072.02	-18072.02	-18072.02	29220 -DLL Equipment Lease
Flow Water Inc. CA	2020/004	11/02/2020 JNL158938	Flow Water Inc. CA	CAD	DLL Lease CA Payment	Journal	TRN313151	18072.02	18072.02	18072.02	29220 -DLL Equipment Lease	
Flow Water Inc. US	2020/004	27/12/2019 JNL159320	Flow Water Inc. US	USD	Move DLL prepayment to capital lease account	Reversing Journal Number JNL143837	Journal	TRN313222	-635774.88	-635774.88	-843037.49	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/004	27/12/2019 JNL140461	Flow Water Inc. US	USD	Move DLL prepayment to capital lease account	Canceling journal number JNL159320. EQUIPMENT RENT DE LAGE LANDEN - DLL Equipment lease-2c	Journal	TRN609309	635774.88	635774.88	836679.74	29220 -DLL Equipment Lease
Flow Water Inc. CA	2020/005	02/03/2020 JNL165552	Flow Water Inc. CA	CAD	DLL Lease RBC CAD Payment	Journal	TRN330245	18425.31	18425.31	18425.31	29220 -DLL Equipment Lease	
Flow Water Inc. US	2020/005	16/03/2020 JNL162913	Flow Water Inc. US	USD	DLL US finance lease payment - March 2020	Journal	TRN320066	13072.58	13072.58	17555.17	29220 -DLL Equipment Lease	
Flow Water Inc. US	2020/006	15/04/2020 JNL169893	Flow Water Inc. US	USD	DLL US finance lease payment	DLL FINANCE LLC ACH ID: 5421502207 from Chase	Journal	TRN334512	13167.79	13167.79	18373.02	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/006	30/04/2020 CRV000158	Flow Water Inc. US	USD	DLL Lease RBC CAD Payment	Balance Sheet - USD EQUIPMENT RENT DE LAGE LANDEN - DLL Equipment lease-2c	Currency Revaluation	TRN351718	0	0	-121741.12	29220 -DLL Equipment Lease
Flow Water Inc. CA	2020/006	01/04/2020 JNL167300	Flow Water Inc. CA	CAD	DLL FINANCE LLC from Chase-lease payment - Interest & premium - May 2020	DLL Lease RBC CAD Payment	Journal	TRN331028	18526.03	18526.03	18526.03	29220 -DLL Equipment Lease
Flow Water Inc. CA	2020/007	31/05/2020 CRV000158	Flow Water Inc. US	USD	EQUIPMENT RENT DE LAGE LANDEN - RBC CAD	Balance Sheet - USD	Currency Revaluation	TRN351728	0	0	121741.12	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/007	15/05/2020 JNL175149	Flow Water Inc. US	USD	EQUIPMENT RENT DE LAGE LANDEN - RBC CAD	DLL FINANCE LLC from Chase-lease payment - Interest & premium - May 2020	Journal	TRN352589	13263.71	13263.71	18506.85	29220 -DLL Equipment Lease
Flow Water Inc. CA	2020/007	01/05/2020 JNL175439	Flow Water Inc. CA	CAD	EQUIPMENT RENT DE LAGE LANDEN - RBC CAD	Journal	TRN353407	18627.31	18627.31	18627.31	29220 -DLL Equipment Lease	
Flow Water Inc. CA	2020/007	31/05/2020 CRV000173	Flow Water Inc. CA	CAD	Balance Sheet - CAD	Balance Sheet - CAD	Currency Revaluation	TRN370663	0	0	0	29220 -DLL Equipment Lease
Flow Water Inc. CA	2020/008	30/06/2020 CRV000173	Flow Water Inc. CA	CAD	EQUIPMENT RENT DE LAGE LANDEN - RBC CAD	EQUIPMENT RENT DE LAGE LANDEN DLL equipment RBC CAD	Currency Revaluation	TRN370667	0	0	0	29220 -DLL Equipment Lease
Flow Water Inc. CA	2020/008	01/06/2020 JNL184466	Flow Water Inc. CA	CAD	EQUIPMENT RENT DE LAGE LANDEN - RBC CAD	Journal	TRN370764	18729.14	18729.14	18729.14	29220 -DLL Equipment Lease	
Flow Water Inc. US	2020/008	15/06/2020 JNL185167	Flow Water Inc. US	USD	DLL FINANCE LLC from Chase-lease payment - Interest & premium - May 2020	DLL FINANCE LLC ORIG ID:5421502207 from Chase	Journal	TRN370779	13360.32	13360.32	18419.87	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/008	30/06/2020 CRV000183	Flow Water Inc. US	USD	Balance Sheet - USD	Balance Sheet - USD	Currency Revaluation	TRN386622	0	0	57395.52	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/009	31/07/2020 CRV000183	Flow Water Inc. US	USD	Balance Sheet - USD	Balance Sheet - USD	Currency Revaluation	TRN386633	0	0	57395.52	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/009	15/07/2020 JNL193391	Flow Water Inc. US	USD	DLL FINANCE LLC from Chase-lease payment - Interest & premium - July 2020	DLL FINANCE LLC from Chase-lease payment - Interest & premium - July 2020	Journal	TRN389944	13457.63	13457.63	18340.06	29220 -DLL Equipment Lease
Flow Water Inc. CA	2020/009	02/07/2020 JNL193671	Flow Water Inc. CA	CAD	RBC CAD	EQUIPMENT RENT DE LAGE LANDEN - RBC CAD	Journal	TRN392263	18831.52	18831.52	29220 -DLL Equipment Lease	
Flow Water Inc. US	2020/009	31/07/2020 CRV000190	Flow Water Inc. US	USD	EQUIPMENT RENT DE LAGE LANDEN - RBC CAD	Balance Sheet - USD	Currency Revaluation	TRN405195	0	0	-38415.84	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/010	31/08/2020 CRV000190	Flow Water Inc. US	USD	Balance Sheet - USD	Balance Sheet - USD	Currency Revaluation	TRN405208	0	0	38415.84	29220 -DLL Equipment Lease
Flow Water Inc. CA	2020/010	04/08/2020 PIN025296	Flow Water Inc. CA	CAD	Equipment Buyout	Equipment Buyout	Purchase Invoice	TRN405868	1788072.14	1788072.14	1788072.14	29220 -DLL Equipment Lease
Flow Water Inc. CA	2020/010	03/08/2020 JNL201766	Flow Water Inc. CA	CAD	EQUIPMENT RENT DE LAGE LANDEN - RBC CAD	EQUIPMENT RENT DE LAGE LANDEN DLL equipment RBC CAD	Journal	TRN406019	18934.47	18934.47	18934.47	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/010	17/08/2020 JNL206037	Flow Water Inc. US	USD	DLL FINANCE LLC from Chase-lease payment - Interest & premium - July 2020	DLL FINANCE LLC from Chase-lease payment - Interest & premium - August 2020	Journal	TRN422531	12673.68	12673.68	17271.69	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/010	31/08/2020 CRV000197	Flow Water Inc. US	USD	Balance Sheet - USD	Balance Sheet - USD	Currency Revaluation	TRN425293	0	0	34205.75	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/011	30/09/2020 CRV000197	Flow Water Inc. US	USD	Balance Sheet - USD	Balance Sheet - USD	Currency Revaluation	TRN425304	0	0	-34205.75	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/011	15/09/2020 JNL212566	Flow Water Inc. US	USD	DLL FINANCE LLC from Chase-lease payment - Interest & premium - September 2020	DLL FINANCE LLC from Chase-lease payment - Interest & premium - September 2020	Journal	TRN429208	12765.99	12765.99	16649.39	29220 -DLL Equipment Lease
Flow Water Inc. CA	2020/011	30/09/2020 CRV000203	Flow Water Inc. CA	CAD	Balance Sheet - CAD	Balance Sheet - CAD	Currency Revaluation	TRN450115	0	0	0	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/011	30/09/2020 CRV000210	Flow Water Inc. US	USD	Balance Sheet - USD	Balance Sheet - USD	Currency Revaluation	TRN450179	0	0	-14862.29	29220 -DLL Equipment Lease
Flow Water Inc. CA	2020/012	31/10/2020 CRV000203	Flow Water Inc. CA	CAD	Balance Sheet - CAD	Balance Sheet - CAD	Currency Revaluation	TRN450119	0	0	0	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/012	31/10/2020 CRV000210	Flow Water Inc. US	USD	Balance Sheet - USD	Balance Sheet - USD	Currency Revaluation	TRN450181	0	0	14862.29	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/012	31/10/2020 JNL289072	Flow Water Inc. US	USD	Correct DLL US 1 lease - incorrect schedule being used	Correct DLL US 1 lease - incorrect schedule being used	Journal	TRN531890	44291.6	44291.6	57765.07	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/012	15/10/2020 JNL225492	Flow Water Inc. US	USD	DLL FINANCE LLC from Chase-lease payment - Interest & premium - October 2020	DLL FINANCE LLC from Chase-lease payment - Interest & premium - October 2020	Journal	TRN451586	12858.98	12858.98	16770.67	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/012	01/10/2020 JNL225563	Flow Water Inc. US	USD	DLL FINANCE lease interest & premium - Adjustment correction of error - due to wrong schedule applied	DLL FINANCE lease interest & premium - Adjustment - correction of error - due to wrong schedule applied	Journal	TRN451603	-7656.25	-7656.25	-9985.28	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/012	16/10/2020 JNL233239	Flow Water Inc. US	USD	DLL FINANCE LLC from Chase-lease payment - Interest & premium - November 2020	DLL FINANCE LLC from Chase-lease payment - Interest & premium - November 2020	Journal	TRN470414	1401760	1401760	1828174.36	29220 -DLL Equipment Lease
Flow Water Inc. CA	2020/012	31/10/2020 CRV000214	Flow Water Inc. CA	CAD	Balance Sheet - CAD	Balance Sheet - CAD	Currency Revaluation	TRN479244	0	0	0	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/012	31/10/2020 CRV000219	Flow Water Inc. US	USD	Balance Sheet - USD	Balance Sheet - USD	Currency Revaluation	TRN484172	0	0	-9089.19	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/012	31/10/2020 CRV000219	Flow Water Inc. US	USD	Balance Sheet - USD	Balance Sheet - USD	Currency Revaluation	TRN484172	0	0	36166.44	29220 -DLL Equipment Lease
Flow Water Inc. US	2020/012	31/10/2020 JNL239652	Flow Water Inc. US	USD	Balance Sheet - USD	Balance Sheet - USD	Currency Revaluation	TRN485770	-0.01	-0.01	-0.01	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/001	16/11/2020 JNL237353	Flow Water Inc. US	USD	Reconcile loans - small diffs	DLL FINANCE LLC from Chase-lease payment - Interest & premium - Nov 2020	Journal	TRN478618	12952.64	12952.64	16892.82	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/001	02/11/2020 JNL237396	Flow Water Inc. US	USD	Nov/20 - DLL FINANCE LLC from Chase-lease payment - Interest & premium	DLL FINANCE LLC - NEW LOAN (started Nov20) from Chase - Interest & premium - Nov 2020	Journal	TRN478633	15424.17	15424.17	20116.19	29220 -DLL Equipment Lease
Flow Water Inc. CA	2021/001	30/11/2020 CRV000214	Flow Water Inc. CA	CAD	Balance Sheet - CAD	Balance Sheet - CAD	Currency Revaluation	TRN479248	0	0	0	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/001	30/11/2020 CRV000219	Flow Water Inc. US	USD	Balance Sheet - USD	Balance Sheet - USD	Currency Revaluation	TRN484184	0	0	9089.19	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/001	30/11/2020 CRV000219	Flow Water Inc. US	USD	Balance Sheet - USD	Balance Sheet - USD	Currency Revaluation	TRN484184	0	0	36166.44	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/002	01/12/2020 JNL256700	Flow Water Inc. US	USD	Dec/20 - NEW Loan- DLL FINANCE LLC from Chase-lease payment - Interest & premium	DLL FINANCE LLC - NEW LOAN (started Nov20) from Chase - Interest & premium - Dec 2020	Journal	TRN507618	15495.77	15495.77	20209.57	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/002	15/12/2020 JNL256701	Flow Water Inc. US	USD	Dec/20 DLL FINANCE LLC from Chase-lease payment - Interest & premium	DLL FINANCE LLC from Chase						

Flow Water Inc. US	2021/003	04/01/2021	JNL264050	Flow Water Inc. US	USD	Jan/21 - NEW Loan- DLL FINANCE LLC from Chase- lease payment - Interest & premium	DLL FINANCE LLC -NEW LOAN (started Nov20) from Chase - Interest & premium - Jan 21	Journal	TRN510767	15567.69	15567.69	20303.37	29220 -DLL Equipment Lease
Flow Water Inc. CA	2021/004	28/02/2021	CRV000239	Flow Water Inc. CA	CAD			Balance Sheet - CAD	TRN621666	0	0	0	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/004	28/02/2021	CRV000240	Flow Water Inc. US	USD			Balance Sheet - USD	TRN621748	0	0	-62420.8	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/004	28/02/2021	CRV000240	Flow Water Inc. US	USD			Balance Sheet - USD	TRN621748	0	0	-36725.08	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/004	16/02/2021	JNL284164	Flow Water Inc. US	USD	DLL FINANCE LLC -Chase- lease PMT -interest & premium - February 2021	DLL FINANCE LLC -Chase- lease PMT -interest & premium - February 2021	Journal	TRN530362	13237.74	13237.74	16917.83	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/004	01/02/2021	JNL284165	Flow Water Inc. US	USD			Journal	TRN530363	15639.95	15639.95	19987.86	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/005	15/03/2021	JNL303742	Flow Water Inc. US	USD			Journal	TRN566483	13334.16	13334.16	16914.38	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/005	01/03/2021	JNL303744	Flow Water Inc. US	USD			Journal	TRN566484	15712.55	15712.55	19931.37	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/006	15/04/2021	JNL323785	Flow Water Inc. US	USD	DLL FINANCE LLC -Chase- lease PMT -interest & premium - April 2021	DLL FINANCE LLC -Chase- lease PMT -interest & premium - April 2021	Journal	TRN583744	13431.29	13431.29	16889.85	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/006	01/04/2021	JNL323787	Flow Water Inc. US	USD			Journal	TRN583745	15785.48	15785.48	19850.24	29220 -DLL Equipment Lease
Flow Water Inc. CA	2021/006	30/04/2021	CRV000234	Flow Water Inc. CA	CAD			Balance Sheet - CAD	TRN621703	0	0	0	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/006	30/04/2021	CRV000242	Flow Water Inc. US	USD			Balance Sheet - USD	TRN621769	0	0	106112.2	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/006	30/04/2021	CRV000242	Flow Water Inc. US	USD	DLL FINANCE LLC -Chase- lease PMT -interest & premium - April 2021	DLL FINANCE LLC -Chase- lease PMT -interest & premium - April 2021	Balance Sheet - USD	TRN621769	0	0	123863.31	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/007	17/05/2021	JNL342967	Flow Water Inc. US	USD			Journal	TRN612946	13529.12	13529.12	16620.52	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/007	03/05/2021	JNL342968	Flow Water Inc. US	USD			Journal	TRN612947	15858.75	15858.75	19482.47	29220 -DLL Equipment Lease
Flow Water Inc. CA	2021/007	31/05/2021	CRV000234	Flow Water Inc. CA	CAD			Balance Sheet - CAD	TRN621709	0	0	0	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/007	31/05/2021	CRV000242	Flow Water Inc. US	USD	DLL FINANCE LLC -Chase- lease PMT -interest & premium - May 2021	DLL FINANCE LLC -Chase- lease PMT -interest & premium - May 2021	Balance Sheet - USD	TRN621783	0	0	-123863.31	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/007	31/05/2021	CRV000242	Flow Water Inc. US	USD			Balance Sheet - USD	TRN621783	0	0	-106112.2	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/008	01/06/2021	JNL365699	Flow Water Inc. US	USD			Journal	TRN627611	15932.36	15932.36	19233.55	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/008	15/06/2021	JNL365704	Flow Water Inc. US	USD			Journal	TRN627612	13627.66	13627.66	16451.31	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/008	01/06/2021	JNL378912	Flow Water Inc. US	USD	DLL FINANCE LLC -Chase- lease PMT -interest & premium - July 2021	DLL FINANCE LLC -Chase- lease PMT -interest & premium - July 2021	Journal	TRN669083	23557.81	23557.81	28438.99	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/009	15/07/2021	JNL382401	Flow Water Inc. US	USD			Journal	TRN672060	16539.09	16539.09	20498.55	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/009	01/07/2021	JNL382402	Flow Water Inc. US	USD			Journal	TRN672061	16006.31	16006.31	19838.22	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/010	02/08/2021	JNL404190	Flow Water Inc. US	USD			Journal	TRN702088	16080.61	16080.61	20039.66	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/010	16/08/2021	JNL404195	Flow Water Inc. US	USD	DLL FINANCE LLC -Chase- lease PMT -interest & premium - July 2021	DLL FINANCE LLC -Chase- lease PMT -interest & premium - July 2021	Journal	TRN702095	16717.64	16717.64	20833.52	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/011	15/09/2021	JNL423918	Flow Water Inc. US	USD			Journal	TRN774636	16807.63	16807.63	21206.19	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/011	01/09/2021	JNL423919	Flow Water Inc. US	USD			Journal	TRN774637	16155.25	16155.25	20383.08	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/012	01/10/2021	JNL437671	Flow Water Inc. US	USD			Journal	TRN784083	16230.24	16230.24	20678.95	29220 -DLL Equipment Lease
Flow Water Inc. US	2021/012	15/10/2021	JNL437673	Flow Water Inc. US	USD	DLL FINANCE LLC -Chase- lease PMT -interest & premium - July 2021	DLL FINANCE LLC -Chase- lease PMT -interest & premium - July 2021	Journal	TRN784084	16898.11	16898.11	21529.88	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/001	15/11/2021	JNL477848	Flow Water Inc. US	USD			Journal	TRN851444	16989.08	16989.08	21039.28	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/001	01/11/2021	JNL477853	Flow Water Inc. US	USD			Journal	TRN851445	16305.57	16305.57	20192.82	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/002	01/12/2021	JNL492130	Flow Water Inc. US	USD			Journal	TRN867856	16381.26	16381.26	20954.91	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/002	15/12/2021	JNL492136	Flow Water Inc. US	USD	DLL FINANCE LLC -Chase- lease PMT -interest & premium - July 2021	DLL FINANCE LLC -Chase- lease PMT -interest & premium - July 2021	Journal	TRN867859	17080.54	17080.54	21849.43	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/003	03/01/2022	JNL492131	Flow Water Inc. US	USD			Journal	TRN867857	16457.29	16457.29	20864.55	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/003	13/01/2022	JNL492137	Flow Water Inc. US	USD			Journal	TRN867861	17172.49	17172.49	21771.28	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/004	15/02/2022	JNL521354	Flow Water Inc. US	USD			Journal	TRN950283	17264.94	17264.94	21959.28	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/004	01/02/2022	JNL521383	Flow Water Inc. US	USD	DLL FINANCE LLC -Chase- lease PMT -interest & premium - July 2021	DLL FINANCE LLC -Chase- lease PMT -interest & premium - July 2021	Journal	TRN950285	16533.68	16533.68	21029.19	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/005	01/03/2022	JNL531246	Flow Water Inc. US	USD			Journal	TRN959262	16610.43	16610.43	21091.92	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/005	15/03/2022	JNL531248	Flow Water Inc. US	USD			Journal	TRN959263	17357.88	17357.88	22041.04	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/006	01/04/2022	JNL566723	Flow Water Inc. US	USD			Journal	TRN01018032	16687.53	16687.53	20852.74	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/006	15/04/2022	JNL566731	Flow Water Inc. US	USD	DLL FINANCE LLC -Chase- lease PMT -interest & premium - July 2021	DLL FINANCE LLC -Chase- lease PMT -interest & premium - July 2021	Journal	TRN01018033	17451.32	17451.32	21807.17	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/007	16/05/2022	JNL586338	Flow Water Inc. US	USD			Journal	TRN01049528	17545.27	17545.27	22443.91	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/007	02/05/2022	JNL586339	Flow Water Inc. US	USD			Journal	TRN01049529	16764.99	16764.99	21445.78	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/008	15/06/2022	JNL592826	Flow Water Inc. US	USD			Journal	TRN01057670	17639.72	17639.72	22310.72	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/008	01/06/2022	JNL589927	Flow Water Inc. US	USD	DLL FINANCE LLC -Chase- lease PMT -interest & premium - July 2021	DLL FINANCE LLC -Chase- lease PMT -interest & premium - July 2021	Journal	TRN01054257	16842.8	16842.8	21302.77	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/009	15/07/2022	JNL617339	Flow Water Inc. US	USD			Journal	TRN01097912	17734.68	17734.68	22852.91	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/009	01/07/2022	JNL617414	Flow Water Inc. US	USD			Journal	TRN01097939	16920.98	16920.98	21804.37	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/010	15/08/2022	JNL637827	Flow Water Inc. US	USD			Journal	TRN01127061	17830.15	17830.15	22865.38	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/010	01/08/2022	JNL637832	Flow Water Inc. US	USD	DLL FINANCE LLC -Chase- lease PMT -interest & premium - July 2021	DLL FINANCE LLC -Chase- lease PMT -interest & premium - July 2021	Journal	TRN01127062	16999.52	16999.52	21800.18	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/011	01/09/2022	JNL656103	Flow Water Inc. US	USD			Journal	TRN01157176	17078.43	17078.43	22391.53	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/011	15/09/2022	JNL656105	Flow Water Inc. US	USD			Journal	TRN01157177	17926.14	17926.14	23502.96	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/012	17/10/2022	JNL680173	Flow Water Inc. US	USD			Journal	TRN01201689	18022.64	18022.64	24703.63	29220 -DLL Equipment Lease
Flow Water Inc. US	2022/012	03/10/2022	JNL680176	Flow Water Inc. US	USD	Flow Water Promissory Note: CA7003R-18 May-2019	Flow Water Promissory Note: CA7003R-18 May-2019	Journal	TRN01201691	17157.7	17157.7	23518.06	29220 -DLL Equipment Lease
Flow Water Inc. CA	2019/007	27/06/2019	PIN018338	Flow Water Inc. CA	CAD			Purchase Invoice	TRN269818	8309.21	8309.21	8309.21	29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2019/007	01/05/2019	JNL134931	Flow Water Inc. CA	CAD			Setup TP Promissory Note CA7003R-18	TRN269824	-330793.26	-330793.26	-330793.26	29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2019/008	27/06/2019	PIN018339	Flow Water Inc. CA	CAD			Purchase Invoice	TRN269819	8356.3	8356.3	8356.3	29501 - Tetra Pak Note Payable - CA7003R-18

Flow Water Inc. CA	2019/009	01/07/2019 PIN018340	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Flow Water Promissory Note: CA7003R-18 July-2019	Purchase Invoice	TRN269820	8403.65	8403.65	8403.65 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2019/010	01/08/2019 PIN018341	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Flow Water Promissory Note: CA7003R-18 Aug-2019	Purchase Invoice	TRN269821	8451.27	8451.27	8451.27 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2019/011	01/09/2019 PIN018342	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Flow Water Promissory Note: CA7003R-18 Sept-2019	Purchase Invoice	TRN269822	8499.16	8499.16	8499.16 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2019/012	01/10/2019 PIN018344	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Flow Water Promissory Note: CA7003R-18 Oct-2019	Purchase Invoice	TRN269823	8547.33	8547.33	8547.33 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2020/001	30/11/2019 JNL150204	Flow Water Inc. CA	CAD		Accrue TP Note 1 Payments	Journal	TRN296547	8595.76	8595.76	8595.76 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2020/002	31/12/2019 JNL150205	Flow Water Inc. CA	CAD		Accrue TP Note 1 Payments	Journal	TRN296548	8644.47	8644.47	8644.47 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2020/003	31/01/2020 JNL150206	Flow Water Inc. CA	CAD		Accrue TP Note 1 Payments	Journal	TRN296549	8693.46	8693.46	8693.46 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2020/004	29/02/2020 JNL158393	Flow Water Inc. CA	CAD		Accrue TP Note 1 Payments	Journal	TRN312976	8742.72	8742.72	8742.72 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2020/004	29/02/2020 JNL158899	Flow Water Inc. CA	CAD		Accrue TP Note 1 Payments	Journal	TRN313125	-8742.72	-8742.72	-8742.72 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2020/004	29/02/2020 JNL158900	Flow Water Inc. CA	CAD		Accrue TP Note 1 Payments	Journal	TRN313126	8742.72	8742.72	8742.72 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2020/005	31/03/2020 JNL166642	Flow Water Inc. CA	CAD		Accrue TP Note 1 Payments	Journal	TRN330304	8792.26	8792.26	8792.26 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2020/006	30/04/2020 JNL173368	Flow Water Inc. CA	CAD		Accrue TP Note 1 Payments	Journal	TRN350245	8842.08	8842.08	8842.08 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2020/007	31/05/2020 JNL177664	Flow Water Inc. CA	CAD		Accrue TP Note 1 Payments	Journal	TRN358818	8892.19	8892.19	8892.19 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2020/008	30/06/2020 JNL189820	Flow Water Inc. CA	CAD		Accrue TP Note 1 Payments	Journal	TRN386539	8942.58	8942.58	8942.58 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2020/009	06/07/2020 PIN024804	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Flow Water Promissory Note: CA7003R-18 July-2020	Purchase Invoice	TRN395016	8993.25	8993.25	8993.25 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2020/010	06/08/2020 PIN025764	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Flow Water Promissory Note: CA7003R-18 Aug-2020	Purchase Invoice	TRN423700	9044.21	9044.21	9044.21 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2020/011	10/09/2020 PIN025774	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Flow Water Promissory Note: CA7003R-18 Sep-2020	Purchase Invoice	TRN423720	9095.46	9095.46	9095.46 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2020/012	13/10/2020 PIN026834	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18 Oct-2020	Purchase Invoice	TRN449945	9147.01	9147.01	9147.01 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2020/012	31/10/2020 JNL239648	Flow Water Inc. CA	CAD		Reconcile TP note	Journal	TRN485766	0.01	0.01	0.01 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2021/001	01/11/2020 PIN028265	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18 Nov-2020	Purchase Invoice	TRN474505	9198.84	9198.84	9198.84 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2021/002	10/12/2020 PIN029233	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18	Purchase Invoice	TRN491361	9250.97	9250.97	9250.97 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2021/003	15/01/2021 PIN030351	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18 Jan-2021	Purchase Invoice	TRN510440	9303.39	9303.39	9303.39 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2021/004	01/02/2021 PIN031212	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	DateFlow Water Promissory Note: CA7003R-18 Feb-2021	Purchase Invoice	TRN516130	9356.11	9356.11	9356.11 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2021/005	01/03/2021 PIN032434	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18 Mar-2021	Purchase Invoice	TRN538677	9409.12	9409.12	9409.12 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2021/006	01/04/2021 PIN033971	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Flow Water Promissory Note: CA7003R-18 Apr-2021	Purchase Invoice	TRN581282	9462.44	9462.44	9462.44 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2021/007	01/05/2021 PIN034575	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Flow Water Promissory Note: CA7003R-18 May-2021	Purchase Invoice	TRN605552	9516.06	9516.06	9516.06 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2021/008	01/06/2021 PIN035703	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18 June-2021	Purchase Invoice	TRN617887	9569.99	9569.99	9569.99 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2021/009	20/07/2021 PIN036998	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18 July-2021	Purchase Invoice	TRN666539	9624.22	9624.22	9624.22 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2021/010	01/08/2021 PIN039088	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Promissory Note: CA7003R-18 Aug-2021	Purchase Invoice	TRN696748	9678.75	9678.75	9678.75 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2021/011	01/09/2021 PIN040109	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18 Sept-2021	Purchase Invoice	TRN709182	9733.6	9733.6	9733.6 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2021/012	01/10/2021 PIN042499	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18 Oct-2021	Purchase Invoice	TRN791519	9788.76	9788.76	9788.76 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2022/001	01/11/2021 PIN043531	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Promissory Note: CA7003R-18 Nov-2021	Purchase Invoice	TRN837561	9844.23	9844.23	9844.23 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2022/002	01/12/2021 PIN044840	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18 Dec-2021	Purchase Invoice	TRN858231	9900.01	9900.01	9900.01 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2022/003	01/01/2022 PIN046006	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18 Jan-2022	Purchase Invoice	TRN906243	9956.11	9956.11	9956.11 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2022/004	01/02/2022 PIN046721	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Promissory Note: CA7003R-18 Feb-2022	Purchase Invoice	TRN922248	10012.53	10012.53	10012.53 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2022/005	01/03/2022 PIN047981	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	DateFlow Water Promissory Note: CA7003R-18 MAR-2022	Purchase Invoice	TRN961258	10069.27	10069.27	10069.27 29501 - Tetra Pak Note Payable - CA7003R-18
Flow Water Inc. CA	2022/006	01/04/2022 PIN048976	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Flow Water Promissory Note: CA7043R-18	Purchase Invoice	TRN00992429	10126.49	10126.49	10126.49 29501 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2019/009	31/07/2019 JNL134926	Flow Water Inc. CA	CAD		Setup TP Promissory Note CA7043R-18	Journal	TRN269809	-591603	-591603	-591603 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2019/010	01/08/2019 PIN018335	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Lease CA7043R-18 Promissory Note Aug 2019	Purchase Invoice	TRN269811	14858.28	14858.28	14858.28 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2019/011	01/09/2019 PIN018336	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Lease CA7043R-18 Promissory Note Sep 2019	Purchase Invoice	TRN269812	14942.6	14942.6	14942.6 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2019/012	01/10/2019 PIN018337	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Lease CA7043R-18 Promissory Note Oct 2019	Purchase Invoice	TRN269814	15027.4	15027.4	15027.4 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2020/001	30/11/2019 JNL150204	Flow Water Inc. CA	CAD		Accrue TP Note 2 Payments	Journal	TRN296547	15112.68	15112.68	15112.68 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2020/002	31/12/2019 JNL150205	Flow Water Inc. CA	CAD		Accrue TP Note 2 Payments	Journal	TRN296548	15198.45	15198.45	15198.45 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2020/003	31/01/2020 JNL150206	Flow Water Inc. CA	CAD		Accrue TP Note 2 Payments	Journal	TRN296549	15284.7	15284.7	15284.7 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2020/004	29/02/2020 JNL158393	Flow Water Inc. CA	CAD		Accrue TP Note 2 Payments	Journal	TRN312976	-15371.44	-15371.44	-15371.44 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2020/004	29/02/2020 JNL158899	Flow Water Inc. CA	CAD		Accrue TP Note 2 Payments	Journal	TRN313125	-15371.44	-15371.44	-15371.44 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2020/004	29/02/2020 JNL158900	Flow Water Inc. CA	CAD		Accrue TP Note 2 Payments	Journal	TRN313126	15371.44	15371.44	15371.44 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2020/005	31/03/2020 JNL166642	Flow Water Inc. CA	CAD		Accrue TP Note 2 Payments	Journal	TRN330304	15458.67	15458.67	15458.67 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2020/006	30/04/2020 JNL173368	Flow Water Inc. CA	CAD		Accrue TP Note 2 Payments	Journal	TRN350245	15546.4	15546.4	15546.4 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2020/007	31/05/2020 JNL177664	Flow Water Inc. CA	CAD		Accrue TP Note 2 Payments	Journal	TRN358818	15643.63	15643.63	15643.63 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2020/008	30/06/2020 JNL189820	Flow Water Inc. CA	CAD		Accrue TP Note 2 Payments	Journal	TRN386539	15723.35	15723.35	15723.35 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2020/009	06/07/2020 PIN024805	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Flow Water Promissory Note: CA7043R-18 July-2020	Purchase Invoice	TRN395017	15812.58	15812.58	15812.58 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2020/010	06/08/2020 PIN025765	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Flow Water Promissory Note: CA7043R-18 Aug-2020	Purchase Invoice	TRN423703	15902.32	15902.32	15902.32 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2020/011	09/09/2020 PIN025775	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Flow Water Promissory Note: CA7043R-18 Sep-2020	Purchase Invoice	TRN423723	15992.57	15992.57	15992.57 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2020/012	13/10/2020 PIN026822	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7043R-18 Oct-2020	Purchase Invoice	TRN449933	16083.32	16083.32	16083.32 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2020/012	31/10/2020 JNL239648	Flow Water Inc. CA	CAD		Reconcile TP note	Journal	TRN485767	-8.89	-8.89	-8.89 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2021/001	01/11/2020 PIN028266	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7043R-18 Nov-2020	Purchase Invoice	TRN474506	16174.6	16174.6	16174.6 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2021/002	10/12/2020 PIN029235	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7043R-18	Purchase Invoice	TRN491364	16266.39	16266.39	16266.39 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2021/003	15/01/2021 PIN030350	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7043R-18 Jan-2021	Purchase Invoice	TRN510438	16358.7	16358.7	16358.7 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2021/004	16/02/2021 PIN031211	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Flow Water Promissory Note: CA7043R-18 FEB-2021	Purchase Invoice	TRN516129	16451.53	16451.53	16451.53 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2021/005	01/03/2021 PIN032433	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7043R-18 MAR-2021	Purchase Invoice	TRN538675	16544.9	16544.9	16544.9 29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2021/006	01/04/2021 PIN033969	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	DateFlow Water Promissory Note: CA7043R-18 APR-2021	Purchase Invoice	TRN581280	16638.79	16638.79	16638.79 29502 - Tetra Pak Note Payable - CA7043R-18

Flow Water Inc. CA	2021/007	01/05/2021 PIN034597	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Flow Water Promissory Note: CA7043R-18 MAY-2021	Purchase Invoice	TRN605746	16733.21	16733.21	16733.21	29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2021/008	01/06/2021 PIN035704	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7043R-18 JUNE-2021	Purchase Invoice	TRN617888	16828.17	16828.17	16828.17	29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2021/009	01/07/2021 PIN036994	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7043R-18 JULY-2021	Purchase Invoice	TRN666509	16923.67	16923.67	16923.67	29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2021/010	01/08/2021 PIN039089	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Promissory Note: CA7043R-18 Aug-2021	Purchase Invoice	TRN696749	17019.72	17019.72	17019.72	29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2021/011	01/09/2021 PIN040110	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7043R-18 Sept-2021	Purchase Invoice	TRN709189	17116.3	17116.3	17116.3	29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2021/012	01/10/2021 PIN042501	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7043R-18 Oct-2021	Purchase Invoice	TRN791525	17213.44	17213.44	17213.44	29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2022/001	01/11/2021 PIN043534	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Promissory Note: CA7043R-18 Nov-2021	Purchase Invoice	TRN837565	17311.12	17311.12	17311.12	29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2022/002	01/12/2021 PIN044841	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Flow Water Promissory Note: CA7043R-18 Dec-2021	Purchase Invoice	TRN858235	17409.37	17409.37	17409.37	29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2022/003	01/01/2022 PIN046007	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7043R-18 Jan-2022	Purchase Invoice	TRN906244	17508.16	17508.16	17508.16	29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2022/004	01/02/2022 PIN046722	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Promissory Note: CA7043R-18 Feb-2022	Purchase Invoice	TRN922249	17607.52	17607.52	17607.52	29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2022/005	01/03/2022 PIN047982	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	DateFlow Water Promissory Note: CA7043R-18 MAR-2022	Purchase Invoice	TRN961259	17707.45	17707.45	17707.45	29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2022/006	01/04/2022 PIN048980	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Promissory Note: CA7043R-18 APR-2022	Purchase Invoice	TRN00992433	17807.93	17807.93	17807.93	29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2022/007	01/05/2022 PIN050056	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7043R-18 MAY-2022	Purchase Invoice	TRN01018080	17908.99	17908.99	17908.99	29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2022/008	01/06/2022 PIN050780	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7043R-18 JUN-2022	Purchase Invoice	TRN01051036	18010.63	18010.63	18010.63	29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. CA	2022/009	01/07/2022 PIN052120	Flow Water Inc. CA	CAD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7043R-18 JUL-2022	Purchase Invoice	TRN01074796	18112.84	18112.84	18112.84	29502 - Tetra Pak Note Payable - CA7043R-18
Flow Water Inc. US	2020/001	01/11/2019 JNL151645	Flow Water Inc. US	USD	Record TP US 10639161 note (US#1) Accrue TP US Note 1 (TP US-10639161) Lease Payment	TP US Note 1 (TP US-10639161) Lease Payment for June 2020	Journal	TRN297095	-546534.35	-546534.35	-724704.55	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2020/001	01/11/2019 JNL151646	Flow Water Inc. US	USD	Accrue TP US Note 1 (TP US-10639161) Lease Payment	TP US Note 1 (TP US-10639161) Lease Payment for June 2020	Journal	TRN297096	13780.01	13780.01	18272.29	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2020/002	01/12/2019 JNL151649	Flow Water Inc. US	USD	Accrue TP US Note 1 (TP US-10639161) Lease Payment	TP US Note 1 (TP US-10639161) Lease Payment for June 2020	Journal	TRN297099	13855.22	13855.22	18372.02	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2020/003	01/01/2020 JNL151647	Flow Water Inc. US	USD	Accrue TP US Note 1 (TP US-10639161) Lease Payment	TP US Note 1 (TP US-10639161) Lease Payment May 2020	Journal	TRN297097	13930.85	13930.85	18472.3	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2020/004	29/02/2020 JNL158906	Flow Water Inc. US	USD	Accrue TP US Note 1 (TP US-10639161) Lease Payment	TP US Note 1 (TP US-10639161) Lease Payment May 2020	Journal	TRN313132	14006.89	14006.89	18573.14	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2020/005	31/03/2020 JNL166643	Flow Water Inc. US	USD	Accrue TP US Note 1 (TP US-10639161) Lease Payment	TP US Note 1 (TP US-10639161) Lease Payment May 2020	Journal	TRN330305	14083.34	14083.34	19650.48	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2020/006	30/04/2020 JNL173369	Flow Water Inc. US	USD	Accrue TP US Note 1 (TP US-10639161) Lease Payment	TP US Note 1 (TP US-10639161) Lease Payment May 2020	Journal	TRN350246	14160.21	14160.21	19757.74	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2020/007	31/05/2020 JNL177665	Flow Water Inc. US	USD	Accrue TP US Note 1 (TP US-10639161) Lease Payment	TP US Note 1 (TP US-10639161) Lease Payment May 2020	Journal	TRN358819	14237.51	14237.51	19629.26	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2020/008	05/06/2020 PIN024234	Flow Water Inc. US	USD	Tetra Pak Inc. USA TP US Note 1 (TP US-10639161) Lease Payment for June 2020	TP US Note 1 (TP US-10639161) Lease Payment for June 2020	Purchase Invoice	TRN379460	14315.22	14315.22	19736.39	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2020/008	13/05/2020 PIN024237	Flow Water Inc. US	USD	Tetra Pak Inc. USA Accrue TP US Note 1 (TP US-10639161) Lease Payment May 2020	TP US Note 1 (TP US-10639161) Lease Payment May 2020	Purchase Invoice	TRN379487	14237.51	14237.51	19865.6	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2020/008	31/05/2020 JNL189761	Flow Water Inc. US	USD	PN US-10639161, July-20	Reversing Journal Number JNL177665	Journal	TRN386518	-14237.51	-14237.51	-19629.26	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2020/009	06/07/2020 PIN024803	Flow Water Inc. US	USD	PN US-10639161, Aug-20	PN US-10639161, July-20	Purchase Invoice	TRN395014	14393.36	14393.36	19615.27	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2020/010	06/08/2020 PIN025769	Flow Water Inc. US	USD	PN US-10639161, Sep-20	PN US-10639161, Aug-20	Purchase Invoice	TRN423711	14471.92	14471.92	19722.33	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2020/011	10/09/2020 PIN025776	Flow Water Inc. US	USD	PN US-10639161, Oct-20	PN US-10639161, Sep-20	Purchase Invoice	TRN423726	14550.91	14550.91	19829.98	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2020/012	13/10/2020 PIN026831	Flow Water Inc. US	USD	PN US-10639161, Nov-20	PN US-10639161, Oct-20	Purchase Invoice	TRN449943	14630.34	14630.34	19800.87	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2020/012	31/10/2020 JNL239652	Flow Water Inc. US	USD	PN US-10639161, Nov-20	PN US-10639161, Nov-20	Journal	TRN485770	-0.02	-0.02	-0.02	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2021/001	01/11/2020 PIN028267	Flow Water Inc. US	USD	PN US-10639161, Jan-2021	PN US-10639161, Nov-20	Purchase Invoice	TRN474507	14710.19	14710.19	19185.02	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2021/002	10/12/2020 PIN029240	Flow Water Inc. US	USD	PN US-10639161, Jan-2021	PN US-10639161, Jan-2021	Purchase Invoice	TRN491370	14790.49	14790.49	19289.74	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2021/003	15/01/2021 PIN030353	Flow Water Inc. US	USD	PN US-10639161, Feb-2021	PN US-10639161, Jan-2021	Purchase Invoice	TRN510442	14871.22	14871.22	19395.03	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2021/004	01/02/2021 PIN031210	Flow Water Inc. US	USD	PN US-10639161, Feb-2021	PN US-10639161, Feb-2021	Purchase Invoice	TRN516128	14952.39	14952.39	19109.15	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2021/005	01/03/2021 PIN032428	Flow Water Inc. US	USD	PN US-10644496, Mar-2021	PN US-10644496, Mar-2021	Purchase Invoice	TRN538670	19371.19	19371.19	24572.35	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2021/005	01/03/2021 JNL292585	Flow Water Inc. US	USD	PN US-10644496, Mar-2021	PN US-10644496, Mar-2021	Journal	TRN538673	-19371.19	-19371.19	-24572.35	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2021/005	01/03/2021 PIN032429	Flow Water Inc. US	USD	PN US-10639161, Mar-2021	PN US-10639161, Mar-2021	Purchase Invoice	TRN538674	15034	15034	19070.63	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2021/007	01/05/2021 PIN034578	Flow Water Inc. US	USD	PN US-10639161, May-2021	PN US-10639161, May-2021	Purchase Invoice	TRN605558	15198.57	15198.57	18671.44	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2021/008	01/06/2021 PIN035706	Flow Water Inc. US	USD	PN US-10639161, June-2021	PN US-10639161, June-2021	Purchase Invoice	TRN617896	15281.53	15281.53	18447.86	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2021/009	01/07/2021 PIN037031	Flow Water Inc. US	USD	PN US-10639161, July-2021	PN US-10639161, July-2021	Purchase Invoice	TRN666607	15364.94	15364.94	19043.3	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2021/010	01/08/2021 PIN039085	Flow Water Inc. US	USD	PN US-10639161, Aug-2021	PN US-10639161, Aug-2021	Purchase Invoice	TRN696745	15448.81	15448.81	19523.3	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2021/011	01/09/2021 PIN040116	Flow Water Inc. US	USD	PN US-10639161, Sept-2021	PN: US-10639161, Sept-2021	Purchase Invoice	TRN709204	15533.14	15533.14	19287.5	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2021/012	01/10/2021 PIN041957	Flow Water Inc. US	USD	PN US-10639161, Oct-2021	PN: US-10639161, Oct-2021	Purchase Invoice	TRN783995	15617.92	15617.92	19898.79	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2021/012	31/10/2021 PIN043535	Flow Water Inc. US	USD	PN US-10639161, Nov-2021	: US-10639161, Nov-2021	Purchase Invoice	TRN837566	15703.17	15703.17	20007.4	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2022/001	27/11/2021 PCN031858	Flow Water Inc. US	USD	PN US-10639161, Nov-2021	PN US-10639161, Nov-2021	Purchase Credit Note	TRN838301	-15703.17	-15703.17	-19446.81	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2022/001	01/11/2021 PIN043595	Flow Water Inc. US	USD	PN US-10639161, Dec-2021	PN US-10639161, Nov-2021	Purchase Invoice	TRN838305	15703.17	15703.17	19446.81	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2022/002	01/12/2021 PIN044837	Flow Water Inc. US	USD	PN US-10639161, Dec-2021	PN US-10639161, Dec-2021	Purchase Invoice	TRN858227	15788.88	15788.88	20197.14	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2022/003	01/01/2022 PIN046009	Flow Water Inc. US	USD	PN US-10639161, Jan-2022	PN US-10639161, Jan-2022	Purchase Invoice	TRN8606246	15875.06	15875.06	20126.4	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2022/004	01/02/2022 PIN046724	Flow Water Inc. US	USD	PN US-10639161, Feb-2022	DatePN: US-10639161, Feb-2022	Purchase Invoice	TRN922251	15961.71	15961.71	20301.7	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2022/005	01/03/2022 PIN047984	Flow Water Inc. US	USD	PN US-10639161, MAR-2022	US-10639161, MAR-2022	Purchase Invoice	TRN961261	16048.84	16048.84	20378.81	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2022/006	01/04/2022 PIN049026	Flow Water Inc. US	USD	PN US-10639161, APR-2022	US-10639161, APR-2022	Purchase Invoice	TRN00992544	16136.44	16136.44	20164.1	29503 - Tetra Pak Note Payable - US-10639161
Flow Water Inc. US	2022/007	01/05/2022 PIN050058	Flow Water Inc									

Flow Water Inc. US	2020/010	07/08/2020	PIN025768	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, Aug-20	PN US-10644496, Aug-20	Purchase Invoice	TRN423710	18617.77	18617.77	25372.3	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2020/010	06/08/2020	JNL209074	Flow Water Inc. US	USD		Tetra Pak JNL24802 Wrong Period	Tetra Pak JNL24802 Wrong Period	Journal	TRN424512	-18512.56	-18512.56	-25228.92	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2020/011	10/09/2020	PIN025778	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, Sep-20	PN US-10644496, Sep-20	Purchase Invoice	TRN423727	18723.58	18723.58	25516.5	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2020/012	13/10/2020	PIN025832	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, Oct-20	PN US-10644496, Oct-20	Purchase Invoice	TRN449844	18829.99	18829.99	24558.06	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2020/012	31/10/2020	JNL239652	Flow Water Inc. US	USD		Reconcile loans - small diffs		Journal	TRN485770	-1295.42	-1295.42	-1689.49	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2021/001	01/11/2020	PIN028268	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, Nov-20	PN US-10644496, Nov-20	Purchase Invoice	TRN474508	18937.01	18937.01	24697.64	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2021/002	10/12/2020	PIN029242	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, Dec-20	PN US-10644496, Dec-20	Purchase Invoice	TRN491372	19044.63	19044.63	24838	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2021/003	15/01/2021	PIN030352	Flow Water Inc. US	USD	Tetra Pak Inc. USA	US-10644496, Jan-2021	US-10644496, Jan-2021	Purchase Invoice	TRN510441	19152.87	19152.87	24979.16	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2021/004	01/02/2021	PIN031209	Flow Water Inc. US	USD	Tetra Pak Inc. USA	DatePN US-10644496, Feb-2021	PN US-10644496, Feb-2021	Purchase Invoice	TRN516127	19261.72	19261.72	24616.48	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2021/005	01/03/2021	JNL292585	Flow Water Inc. US	USD		PIN032428 Correct GL NP	Correct GL for PIN032428	Journal	TRN538673	19371.19	19371.19	24572.35	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2021/006	01/04/2021	PIN033968	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, Apr-2021	PN US-10644496, Apr-2021	Purchase Invoice	TRN581273	19481.29	19481.29	24497.73	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2021/007	01/05/2021	PIN034593	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, May-2021	PN US-10644496, May-2021	Purchase Invoice	TRN605738	19592.01	19592.01	24068.79	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2021/008	01/06/2021	PIN035707	Flow Water Inc. US	USD		PN US-10644496, June-2021	PN US-10644496, June-2021	Purchase Invoice	TRN617898	19703.35	19703.35	23786.88	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2021/009	20/07/2021	PIN037032	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, July-2021	PN US-10644496, July-2021	Purchase Invoice	TRN666609	19815.34	19815.34	24559.13	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2021/010	01/08/2021	PIN039086	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, Aug-2021	PN US-10644496, Aug-2021	Purchase Invoice	TRN696745	19927.95	19927.95	24834.22	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2021/011	01/09/2021	PIN040117	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, Sept-2021	PN US-10644496, Sept-2021	Purchase Invoice	TRN709223	20041.21	20041.21	24885.17	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2021/012	01/10/2021	PIN042497	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, Oct-2021	PN US-10644496, Oct-2021	Purchase Invoice	TRN791516	20155.11	20155.11	25679.63	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2022/001	01/11/2021	PIN043537	Flow Water Inc. US	USD	Tetra Pak Inc. USA	DatePN US-10644496, Nov-2021	PN US-10644496, Nov-2021	Purchase Invoice	TRN837568	20269.66	20269.66	25101.95	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2022/002	01/12/2021	PIN044839	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, Dec-2021	PN US-10644496, Dec-2021	Purchase Invoice	TRN858230	20384.86	20384.86	26076.32	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2022/003	01/01/2022	PIN046200	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, Jan-2022	PN US-10644496, Jan-2022	Purchase Invoice	TRN913454	20500.71	20500.71	25990.8	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2022/004	01/02/2022	PIN046725	Flow Water Inc. US	USD	Tetra Pak Inc. USA	DatePN US-10644496, Feb-2022	PN US-10644496, Feb-2022	Purchase Invoice	TRN922252	20612.72	20612.72	26223.04	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2022/005	01/03/2022	PIN047985	Flow Water Inc. US	USD	Tetra Pak Inc. USA	DatePN US-10644496, MAR-2022	PN US-10644496, MAR-2022	Purchase Invoice	TRN962162	20734.4	20734.4	26328.54	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2022/006	01/04/2022	PIN049027	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, APR-2022	PN US-10644496, APR-2022	Purchase Invoice	TRN90591555	20852.24	20852.24	26056.96	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2022/007	01/05/2022	PIN050059	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, MAY-2022	PN US-10644496, MAY-2022	Purchase Invoice	TRN01018083	20970.75	20970.75	26205.05	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2022/008	01/06/2022	PIN050783	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, JUN-2022	PN US-10644496, JUN-2022	Purchase Invoice	TRN01051040	21089.93	21089.93	26674.54	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2022/009	01/07/2022	PIN052117	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, JUL-2022	PN US-10644496, JUL-2022	Purchase Invoice	TRN01074793	21209.79	21209.79	27330.94	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2022/010	01/08/2022	PIN053225	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, AUG-2022	PN US-10644496, AUG-2022	Purchase Invoice	TRN01108663	21330.34	21330.34	27354.01	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2022/011	20/09/2022	PIN054637	Flow Water Inc. US	USD	Tetra Pak Inc. USA	US-10644496, SEPT-2022	US-10644496, SEPT-2022	Purchase Invoice	TRN01155322	21451.56	21451.56	28125.14	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2022/012	01/10/2022	PIN056246	Flow Water Inc. US	USD		PN US-10644496, OCT-2022	PN US-10644496, OCT-2022	Purchase Invoice	TRN01181908	21573.48	21573.48	29570.77	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2022/012	12/10/2022	PIN056466	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, FINAL 2022	PN US-10644496, FINAL 2022	Purchase Invoice	TRN01198342	43515.49	43515.49	59646.68	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2022/012	25/10/2022	PCR002255	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, FINAL 2022	Invoice Number:PIN056466	Purchase Credit Note	TRN01198364	-43515.49	-43515.49	-59646.68	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2022/012	12/10/2022	PIN056639	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, Nov 2022 Lease being paid out early	PN US-10644496, FINAL 2022	Purchase Invoice	TRN01198365	21696.09	21696.09	29738.83	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. US	2022/012	12/10/2022	PIN056639	Flow Water Inc. US	USD	Tetra Pak Inc. USA	PN US-10644496, Dec 2022 Lease being paid out early	PN US-10644496, FINAL 2022	Purchase Invoice	TRN01198365	21619.4	21619.4	29907.85	29504 - Tetra Pak Note Payable - US-10644496	
Flow Water Inc. CA	2021/006	13/04/2021	JNL336095	Flow Water Inc. CA	USD		Tetra Pak NOTE - US-10752250 - 1251059746,	PN US-10644496, FINAL 2022	Purchase Invoice	TRN01198365	-481854.9	-605994.35	-605994.35	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/006	30/04/2021	JNL336322	Flow Water Inc. CA	USD		1251059763 - PIN031626 - PIN031624	Tetra Pak NOTE - US-10752250 - 1251059746,	Journal	TRN606933	12341.54	15520.05	15520.05	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/006	30/04/2021	CRV000228	Flow Water Inc. CA	USD		April Accrual Invoice 58003647	TP Accrual for April Invoices 58003647 and 5800951	Journal	TRN607132	0	13636.56	13636.56	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/006	30/04/2021	CRV000237	Flow Water Inc. CA	USD		Balance Sheet - USD	Balance Sheet - USD	Journal	TRN621643	0	0	0	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/006	30/04/2021	CRV000237	Flow Water Inc. CA	USD		Balance Sheet - USD	Balance Sheet - USD	Journal	TRN621715	0	0	0	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/006	30/04/2021	CRV000237	Flow Water Inc. CA	USD		Reversing Journal Number JNL336322	Reversing Journal Number JNL336322	Journal	TRN621777	0	0	0	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/007	01/05/2021	JNL336326	Flow Water Inc. CA	USD		PN US-10752250, Apr-2021	PN US-10752250, Apr-2021	Journal	TRN607134	-12341.54	-15611.6	-15611.6	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. US	2021/007	01/05/2021	PIN035533	Flow Water Inc. US	USD	Tetra Pak Inc. USA	DatePN US-10752250, May-2021	DatePN US-10752250, May-2021	Purchase Invoice	TRN615731	12398.1	12398.1	15520.04	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/007	31/05/2021	CRV000228	Flow Water Inc. CA	USD		Balance Sheet - USD	Balance Sheet - USD	Purchase Invoice	TRN615731	12398.1	12398.1	15521.06	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/007	31/05/2021	CRV000237	Flow Water Inc. CA	USD		Balance Sheet - USD	Balance Sheet - USD	Journal	TRN621644	0	-13636.56	-13636.56	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/007	31/05/2021	CRV000237	Flow Water Inc. CA	USD		Balance Sheet - USD	Balance Sheet - USD	Journal	TRN621718	0	0	0	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/007	31/05/2021	CRV000237	Flow Water Inc. CA	USD		Balance Sheet - USD	Balance Sheet - USD	Journal	TRN622780	0	0	0	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/008	01/06/2021	PIN035708	Flow Water Inc. CA	USD	Tetra Pak Inc. USA	PN US-10752250, June-2021	PN US-10752250, June-2021	Purchase Invoice	TRN619603	12626.97	12626.97	15242.6	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/009	01/07/2021	PIN037030	Flow Water Inc. CA	USD	Tetra Pak Inc. USA	PN US-10752250, July-2021	PN US-10752250, July-2021	Purchase Invoice	TRN666606	12512.02	15508.2	15508.2	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/010	01/08/2021	PIN039087	Flow Water Inc. CA	USD	Tetra Pak Inc. USA	PN US-10752250, Aug-2021	PN US-10752250, Aug-2021	Purchase Invoice	TRN696747	12742.98	15681.08	15681.08	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/011	01/09/2021	PIN040115	Flow Water Inc. CA	USD	Tetra Pak Inc. USA	PN US-10752250, Sept-2021	PN US-10752250, Sept-2021	Purchase Invoice	TRN709203	12801.39	16151.14	16151.14	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/012	01/10/2021	PIN042498	Flow Water Inc. CA	USD	Tetra Pak Inc. USA	PN US-10752250, Oct-2021	PN US-10752250, Oct-2021	Purchase Invoice	TRN791518	12684.84	16161.09	16161.09	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/012	31/10/2021	JNL462483	Flow Water Inc. CA	USD		Adjusting PIN040115 PIN042498 - 29603 - Tetra Pak Note Payable - US-1075225063400 - Interest Expense	Adjusting PIN040115 PIN042498 - 29603 - Tetra Pak Note Payable - US-1075225063400 - Interest Expense	Production/Ops	Journal	TRN838115	520.04	662.56	662.56	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2021/012	31/10/2021	JNL462553	Flow Water Inc. CA	USD		Adjusting PIN040115 PIN042498 - 29603 - Tetra Pak Note Payable - US-1075225063400 - Interest Expense	Adjusting PIN040115 PIN042498 - 29603 - Tetra Pak Note Payable - US-1075225063400 - Interest Expense	Production/Ops	Journal	TRN838129	-520.04	-662.56	-662.56	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2021/012	31/10/2021	JNL462559	Flow Water Inc. CA	USD		Adjusting PIN040115 PIN042498 - 29603 - Tetra Pak Note Payable - US-1075225063400 - Interest Expense	Adjusting PIN040115 PIN042498 - 29603 - Tetra Pak Note Payable - US-1075225063400 - Interest Expense	Production/Ops	Journal	TRN838130	-520.04	-662.56	-662.56	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2021/012	31/10/2021	CRV000254	Flow Water Inc. CA	USD		Canceling Journal Number JNL462483.	Canceling Journal Number JNL462483.	Production/Ops	Journal	TRN843349	0	8165.6	8165.6	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2021/012	31/10/2021	CRV000254	Flow Water Inc. CA	USD		Balance Sheet - USD	Balance Sheet - USD	Production/Ops	Journal	TRN843439	0	18.55	18.55	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2021/012	31/10/2021	CRV000254	Flow Water Inc. CA	USD		Balance Sheet - USD	Balance Sheet - USD	Production/Ops	Journal	TRN843449	0	-8165.6	-8165.6	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2021/012	31/10/2021	CRV000254	Flow Water Inc. CA	USD		Balance Sheet - USD	Balance Sheet - USD	Production/Ops	Journal	TRN845220	0	-18.55	-18.55	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. US	2021/012	01/05/2021	PCR001869	Flow Water Inc. US	USD	Tetra Pak Inc. USA	DatePN US-10752250, May-2021	To credit and rebook into CA entity - Invoice Number:PIN035533	Purchase Credit Note	TRN845440	-12398.1	-12398.1	-15231.06	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/012	01/05/2021	PIN040117	Flow Water Inc. CA	USD	Tetra Pak Inc. USA	Rebook of invoice #58004871 into CA entity	Rebook of invoice #58004871 into CA entity	Purchase Invoice	TRN845446	12398.1	15231.08	15231.08	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/012	31/10/2021	CRV000256	Flow Water Inc. CA	USD		Balance Sheet - USD	Balance Sheet - USD	Journal	TRN845487	0	8288.2	8288.2	29603 - Tetra Pak Note Payable - US-10752250	
Flow Water Inc. CA	2021/012	31/10/202													

Flow Water Inc. CA	2022/004	28/02/2022	CRV000287	Flow Water Inc. CA	USD		Balance Sheet - USD	Production/Ops	Currency Revaluation	TRN930056	0	-1.1	-1.1	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/005	26/03/2022	PIN047986	Flow Water Inc. CA	USD		PN US-10752250, MAR-2022		Purchase Invoice	TRN961263	12978.22	16480.28	16480.28	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/005	31/03/2022	CRV000295	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN01022412	0	3815.67	3815.67	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/005	31/03/2022	CRV000295	Flow Water Inc. CA	USD		Balance Sheet - USD	Production/Ops	Currency Revaluation	TRN01022412	0	-2.19	-2.19	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/005	31/03/2022	CRV000297	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN01022420	0	2875.34	2875.34	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/005	31/03/2022	CRV000297	Flow Water Inc. CA	USD		Balance Sheet - USD	Production/Ops	Currency Revaluation	TRN01022420	0	12.75	12.75	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/006	01/04/2022	PIN049028	Flow Water Inc. CA	USD		US-10752250, APR-2022		Purchase Invoice	TRN00925556	13037.7	16291.01	16291.01	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/006	30/04/2022	CRV000297	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN01022421	0	-2875.34	-2875.34	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/006	30/04/2022	CRV000297	Flow Water Inc. CA	USD		Balance Sheet - USD	Production/Ops	Currency Revaluation	TRN01022421	0	-12.75	-12.75	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/006	30/04/2022	CRV000299	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN01022423	0	-6531.99	-6531.99	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/006	30/04/2022	CRV000299	Flow Water Inc. CA	USD		Balance Sheet - USD	Production/Ops	Currency Revaluation	TRN01022423	0	-2.71	-2.71	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/007	31/05/2022	CRV000332	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN01127166	0	-1774.63	-1774.63	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/007	31/05/2022	CRV000332	Flow Water Inc. CA	USD		Balance Sheet - USD	Production/Ops	Currency Revaluation	TRN01127166	0	4.78	4.78	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/007	01/05/2022	PN050021	Flow Water Inc. CA	USD		PN US-10752250, MAY-2022		Purchase Invoice	TRN01018016	13097.46	16365.69	16365.69	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/007	31/05/2022	CRV000299	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN01022424	0	6531.99	6531.99	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/007	31/05/2022	CRV000299	Flow Water Inc. CA	USD		Balance Sheet - USD	Production/Ops	Currency Revaluation	TRN01022424	0	2.71	2.71	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/008	30/06/2022	CRV000332	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN01127167	0	1774.63	1774.63	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/008	30/06/2022	CRV000332	Flow Water Inc. CA	USD		Balance Sheet - USD	Production/Ops	Currency Revaluation	TRN01127167	0	-4.78	-4.78	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/008	30/06/2022	CRV000334	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN01127169	0	-8679.57	-8679.57	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/008	30/06/2022	CRV000334	Flow Water Inc. CA	USD		Balance Sheet - USD	Production/Ops	Currency Revaluation	TRN01127169	0	-7.59	-7.59	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/008	01/06/2022	PN050779	Flow Water Inc. CA	USD		PN US-10752250, JUN-2022		Purchase Invoice	TRN01051035	13157.49	16642.41	16642.41	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/009	01/07/2022	PN052118	Flow Water Inc. CA	USD		PN US-10752250, JUL-2022		Purchase Invoice	TRN01074794	13217.79	17033.23	17033.23	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/009	31/07/2022	CRV000334	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN01127170	0	8679.57	8679.57	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/009	31/07/2022	CRV000334	Flow Water Inc. CA	USD		Balance Sheet - USD	Production/Ops	Currency Revaluation	TRN01127170	0	7.59	7.59	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/009	31/07/2022	CRV000336	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN01127171	0	-6940.49	-6940.49	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/009	31/07/2022	CRV000336	Flow Water Inc. CA	USD		Balance Sheet - USD	Production/Ops	Currency Revaluation	TRN01127171	0	-4.33	-4.33	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/010	01/08/2022	PN053226	Flow Water Inc. CA	USD		PN US-10752250, AUG-2022		Purchase Invoice	TRN01109864	13278.37	17027.92	17027.92	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/010	31/08/2022	CRV000336	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN01127172	0	6940.49	6940.49	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/010	31/08/2022	CRV000336	Flow Water Inc. CA	USD		Balance Sheet - USD	Production/Ops	Currency Revaluation	TRN01127172	0	4.33	4.33	29603 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2022/010	31/08/2022	CRV000343	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN01191252	0	-14521.01	-14521.01	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/010	31/08/2022	CRV000343	Flow Water Inc. CA	USD		Balance Sheet - USD	Production/Ops	Currency Revaluation	TRN01191252	0	-19.28	-19.28	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/011	01/09/2022	PN054624	Flow Water Inc. CA	USD		PN US-10752250, SEPT-2022		Purchase Invoice	TRN01155304	13339.23	17489.49	17489.49	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/011	30/09/2022	CRV000343	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN01191253	0	14521.01	14521.01	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/011	30/09/2022	CRV000343	Flow Water Inc. CA	USD		Balance Sheet - USD	Production/Ops	Currency Revaluation	TRN01191253	0	19.28	19.28	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/011	30/09/2022	CRV000345	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN01191255	0	-29410.53	-29410.53	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/011	30/09/2022	CRV000345	Flow Water Inc. CA	USD		Balance Sheet - USD	Production/Ops	Currency Revaluation	TRN01191255	0	-50.21	-50.21	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/012	01/10/2022	PN056247	Flow Water Inc. CA	USD		PN US-10752250, OCT-2022		Purchase Invoice	TRN01188969	13400.37	18366.74	18366.74	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/012	31/10/2022	CRV000345	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN01191256	0	29410.53	29410.53	29603 - Tetra Pak Note Payable - US-10752250
Flow Water Inc. CA	2022/012	31/10/2022	CRV000345	Flow Water Inc. CA	USD		Balance Sheet - USD	Production/Ops	Currency Revaluation	TRN01191256	0	50.21	50.21	29603 - Tetra Pak Note Payable - US-10752250
Tetra Pak PROMISSORY NOTE TO PROJECT CA-10662046 PIN030869 -> JNL289579 PCR001507														
Flow Water Inc. CA	2021/006	01/04/2021	JNL336036	Flow Water Inc. CA	USD		TP Accrual for April Invoices 58003647 and 58000951		Journal	TRN606930	-211047.31	-265401.55	-265401.55	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/006	30/04/2021	JNL336322	Flow Water Inc. CA	USD		Reversing Journal Number JNL336322		Journal	TRN607132	5405.46	6797.61	6797.61	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/006	30/04/2021	JNL336328	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN612164	0	5972.67	5972.67	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/006	30/04/2021	CRV000237	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN627115	0	0	0	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/006	30/04/2021	CRV000237	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN627277	0	0	0	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/007	01/05/2021	JNL336326	Flow Water Inc. CA	USD		Reversing Journal Number JNL336322		Journal	TRN607134	-5405.46	-6640.62	-6640.62	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/007	01/04/2021	PN035113	Flow Water Inc. CA	USD		CA-10662046 Apr-2021		Purchase Invoice	TRN611032	5405.46	6797.61	6797.61	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/007	31/05/2021	CRV000228	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN621644	0	-5972.67	-5972.67	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/007	31/05/2021	CRV000237	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN627118	0	0	0	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/007	31/05/2021	CRV000237	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN627278	0	0	0	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/007	31/05/2021	JNL363112	Flow Water Inc. CA	USD		Balance Sheet - USD	Journal	TRN626026	5430.23	6671.04	6671.04	29604 - Tetra Pak Note Payable - CA-10662046	
Flow Water Inc. CA	2021/008	01/05/2021	PN035530	Flow Water Inc. CA	USD		CA-10662046 May-2021		Purchase Invoice	TRN615702	5430.23	6671.04	6671.04	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/008	01/06/2021	PN035705	Flow Water Inc. CA	USD		CA-10662046 June-2021		Purchase Invoice	TRN617890	5455.13	6585.14	6585.14	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/008	01/06/2021	JNL363519	Flow Water Inc. CA	USD		Reversing Journal Number JNL363112		Journal	TRN626123	-5430.23	-6555.08	-6555.08	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/009	01/07/2021	PN036997	Flow Water Inc. CA	USD		CA-10662046		Purchase Invoice	TRN666537	5480.13	6792.43	6792.43	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/010	22/08/2021	PN039090	Flow Water Inc. CA	USD		Promissory Note: CA-10662046 Aug-2021		Purchase Invoice	TRN696750	5505.24	6860.96	6860.96	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/011	01/09/2021	PN040111	Flow Water Inc. CA	USD		CA-10662046 Sept-2021		Purchase Invoice	TRN709199	5530.48	6977.64	6977.64	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/012	01/10/2021	PN042500	Flow Water Inc. CA	USD		CA-10662046 Oct-2021		Purchase Invoice	TRN791521	5555.82	7078.38	7078.38	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/012	31/10/2021	CRV000254	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN844349	0	3514.22	0	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/012	31/10/2021	CRV000254	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN844520	0	3514.22	0	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/012	31/10/2021	CRV000256	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN844587	0	3514.22	3514.22	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2021/012	31/10/2021	CRV000259	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN844893	0	3514.22	3514.22	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2022/001	01/11/2021	PN043532	Flow Water Inc. CA	CAD		CA-10662046 Nov-2021		Purchase Invoice	TRN837562	5581.29	5581.29	5581.29	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2022/001	24/11/2021	PCR001854	Flow Water Inc. CA	CAD		Invoice Number:PIN043532		Purchase Credit Note	TRN837563	-5581.29	-5581.29	-5581.29	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2022/001	01/11/2021	PN043533	Flow Water Inc. CA	USD		Promissory Note: CA-10662046 Nov-2021		Purchase Invoice	TRN837564	5581.29	6911.81	6911.81	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2022/001	30/11/2021	CRV000254	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN844350	0	-3514.22	0	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2022/001	30/11/2021	CRV000254	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN844521	0	3514.22	0	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2022/001	30/11/2021	CRV000256	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN844588	0	-3514.22	-3514.22	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2022/001	30/11/2021	CRV000259	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN844894	0	-3514.22	-3514.22	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2022/001	30/11/2021	CRV000283	Flow Water Inc. CA	USD		Balance Sheet - USD		Currency Revaluation	TRN930007	0	-3315.79	-3315.79	29604 - Tetra Pak Note Payable - CA-10662046
Flow Water Inc. CA	2022/002	01/12/2021	PN044847	Flow Water Inc. CA	USD		Flow Water Promissory Note: CA-10662046 Dec-2021		Purchase Invoice	TRN858260	5606.87	7172.		

Flow Water Inc. CA	2022/006	01/04/2022	PIN049025	Flow Water Inc. CA	USD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Promissory Note: CA-10662046 APR-2022	Purchase Invoice	TRN00992553	5710.37	7135.28	7135.28 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/006	30/04/2022	CRV000297	Flow Water Inc. CA	USD		Balance Sheet - USD	Currency Revaluation	TRN01022421	0	-1140.91	-1140.91 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/006	30/04/2022	CRV000299	Flow Water Inc. CA	USD		Balance Sheet - USD	Currency Revaluation	TRN01022423	0	-2986.15	-2986.15 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/007	31/05/2022	CRV000332	Flow Water Inc. CA	USD		Balance Sheet - USD	Currency Revaluation	TRN01127166	0	-899.22	-899.22 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/007	01/05/2022	PIN050020	Flow Water Inc. CA	USD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.		Purchase Invoice	TRN01018003	5736.55	7168	7168 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/007	31/05/2022	CRV000299	Flow Water Inc. CA	USD		Balance Sheet - USD	Currency Revaluation	TRN01022424	0	2986.15	2986.15 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/008	30/06/2022	CRV000332	Flow Water Inc. CA	USD		Balance Sheet - USD	Currency Revaluation	TRN01127167	0	899.22	899.22 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/008	30/06/2022	CRV000334	Flow Water Inc. CA	USD		Balance Sheet - USD	Currency Revaluation	TRN01127169	0	-3928.93	-3928.93 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/008	01/06/2022	PIN050777	Flow Water Inc. CA	USD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA-10662046 JUN-2022	Purchase Invoice	TRN01051034	5762.84	7289.2	7289.2 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/009	01/07/2022	PIN052121	Flow Water Inc. CA	USD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA-10662046	Purchase Invoice	TRN01074797	5789.25	7460.37	7460.37 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/009	31/07/2022	CRV000334	Flow Water Inc. CA	USD		Balance Sheet - USD	Currency Revaluation	TRN01127170	0	3928.93	3928.93 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/009	31/07/2022	CRV000336	Flow Water Inc. CA	USD		Balance Sheet - USD	Currency Revaluation	TRN01127171	0	-3165.79	-3165.79 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/010	01/08/2022	PIN053223	Flow Water Inc. CA	USD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Flow Water Promissory Note: CA-10662046 AUG-2022	Purchase Invoice	TRN01109857	5815.79	7458.05	7458.05 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/010	31/08/2022	CRV000336	Flow Water Inc. CA	USD		Balance Sheet - USD	Currency Revaluation	TRN01127172	0	3165.79	3165.79 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/010	31/08/2022	CRV000343	Flow Water Inc. CA	USD		Balance Sheet - USD	Currency Revaluation	TRN01191252	0	-6492.52	-6492.52 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/011	01/09/2022	PIN054623	Flow Water Inc. CA	USD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA-10662046 SEPT-2022	Purchase Invoice	TRN01155302	5842.44	7660.21	7660.21 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/011	30/09/2022	CRV000343	Flow Water Inc. CA	USD		Balance Sheet - USD	Currency Revaluation	TRN01191253	0	6492.52	6492.52 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/011	30/09/2022	CRV000345	Flow Water Inc. CA	USD		Balance Sheet - USD	Currency Revaluation	TRN01191255	0	-13027.54	-13027.54 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/012	01/10/2022	PIN056244	Flow Water Inc. CA	USD	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	r Promissory Note: CA-10662046 OCT-2022	Purchase Invoice	TRN01183906	5869.22	8044.43	8044.43 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. CA	2022/012	31/10/2022	CRV000345	Flow Water Inc. CA	USD		Balance Sheet - USD	Currency Revaluation	TRN01191256	0	13027.54	13027.54 29604 - Tetra Pak Note Payable -CA-10662046
Flow Water Inc. US	2022/001	01/11/2021	JNL496029	Flow Water Inc. US	USD	Tetra Pak NOTE setup -US-10891325 - Inv#1251127088 PIN040272 - Line V4 & V5: Installation Services	Tetra Pak NOTE setup -US-10891325 - Inv#1251127088 PIN040272 - Line V4 & V5: Installation Services	Journal	TRN878598	-813115	-813115	-1006961.62 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/001	01/11/2021	PIN046035	Flow Water Inc. US	USD	Tetra Pak Inc. USA	US-10891325 Nov-2021	Purchase Invoice	TRN906746	20877.21	25854.34	25854.34 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/001	01/11/2021	PIN046036	Flow Water Inc. US	USD		US-10891325 Install Oct-2021	Purchase Invoice	TRN906747	20779.37	25733.17	25733.17 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/002	31/12/2021	JNL507268	Flow Water Inc. US	USD	Tetra Pak - 58012746		Production/Ops	Journal	TRN920968	20779.37	26580.97 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/002	31/12/2021	JNL507268	Flow Water Inc. US	USD	Tetra Pak - 58013862		Production/Ops	Journal	TRN920968	20877.21	26706.13 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/002	31/12/2021	JNL507268	Flow Water Inc. US	USD			Production/Ops	Journal	TRN920968	20975.51	26831.87 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/002	31/12/2021	JNL509924	Flow Water Inc. US	USD	Accrual US-10891325 DEC-2021	Accrual for US-10891325 DEC-2021	Journal	TRN922191	20877.21	26706.12 29607 - Tetra Pak Note Payable - US-10891325	
Flow Water Inc. US	2022/002	31/12/2021	JNL516295	Flow Water Inc. US	USD	Cancelling accrual included in December. These entries are Oct/Nov amounts incorrectly accrued in Dec.	Cancelling accrual included in December. These entries are Oct/Nov amounts incorrectly accrued in Dec.	Journal	TRN928628	-20877.21	-20877.21	-26706.12 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/002	31/12/2021	JNL516295	Flow Water Inc. US	USD	Cancelling accrual included in December. These entries are Oct/Nov amounts incorrectly accrued in Dec.	Cancelling accrual included in December. These entries are Oct/Nov amounts incorrectly accrued in Dec.	Journal	TRN928628	-20877.21	-20877.21	-26706.13 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/002	31/12/2021	JNL516295	Flow Water Inc. US	USD	Cancelling accrual included in December. These entries are Oct/Nov amounts incorrectly accrued in Dec.	Cancelling accrual included in December. These entries are Oct/Nov amounts incorrectly accrued in Dec.	Journal	TRN928628	-20779.37	-20779.37	-26580.97 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/003	01/12/2021	PIN046034	Flow Water Inc. US	USD	Tetra Pak Inc. USA	US-10891325 DEC-2021	Purchase Invoice	TRN906745	20877.21	26706.12 29607 - Tetra Pak Note Payable - US-10891325	
Flow Water Inc. US	2022/003	27/01/2022	PIN046063	Flow Water Inc. US	USD		US-10891325 JAN-2022	Purchase Invoice	TRN907652	21074.27	26717.96 29607 - Tetra Pak Note Payable - US-10891325	
Flow Water Inc. US	2022/003	01/01/2022	JNL507270	Flow Water Inc. US	USD	Tetra Pak - 58012746	Reversing Journal Number JNL507268	Production/Ops	Journal	TRN920970	-20779.37	-26344.09 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/003	01/01/2022	JNL507270	Flow Water Inc. US	USD	Tetra Pak - 58012747	Reversing Journal Number JNL507268	Production/Ops	Journal	TRN920970	-20877.21	-26468.13 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/003	01/01/2022	JNL507270	Flow Water Inc. US	USD	Tetra Pak - 58013862	Reversing Journal Number JNL507268	Production/Ops	Journal	TRN920970	-20975.51	-26592.75 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/003	01/01/2022	JNL509925	Flow Water Inc. US	USD	Accrual US-10891325 DEC-2021	Reversing Journal Number JNL509924	Journal	TRN922192	-20877.21	-26468.13 29607 - Tetra Pak Note Payable - US-10891325	
Flow Water Inc. US	2022/003	31/01/2022	JNL516312	Flow Water Inc. US	USD	Cancelling accrual included in December. These entries are Oct/Nov amounts incorrectly accrued in Dec.	Cancelling accrual included in Jan. These entries are Oct/Nov amounts incorrectly accrued in Jan.	Journal	TRN928629	20975.51	26592.75 29607 - Tetra Pak Note Payable - US-10891325	
Flow Water Inc. US	2022/003	31/01/2022	JNL516312	Flow Water Inc. US	USD	Cancelling accrual included in December. These entries are Oct/Nov amounts incorrectly accrued in Dec.	Cancelling accrual included in Jan. These entries are Oct/Nov amounts incorrectly accrued in Jan.	Journal	TRN928629	20877.21	20877.21	26468.13 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/003	31/01/2022	JNL516312	Flow Water Inc. US	USD	Cancelling accrual included in December. These entries are Oct/Nov amounts incorrectly accrued in Dec.	Cancelling accrual included in Jan. These entries are Oct/Nov amounts incorrectly accrued in Jan.	Journal	TRN928629	20779.37	20779.37	26344.09 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/004	01/02/2022	PIN046727	Flow Water Inc. US	USD	Tetra Pak Inc. USA	DateFlow Water: US-10891325 FEB-2022	Purchase Invoice	TRN922254	21173.49	21173.49	26930.56 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/005	01/03/2022	PIN047987	Flow Water Inc. US	USD	Tetra Pak Inc. USA	Date Flow Water: US-10891325 MAR-2022	Purchase Invoice	TRN961264	21273.18	21273.18	27012.68 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/006	01/04/2022	PIN049029	Flow Water Inc. US	USD	Tetra Pak Inc. USA	US-10891325 APR-2022	Purchase Invoice	TRN0992557	21373.34	21373.34	26708.12 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/007	01/05/2022	PIN050060	Flow Water Inc. US	USD		US-10891325 MAY-2022	Purchase Invoice	TRN01018084	21473.98	21473.98	26833.88 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/008	01/06/2022	PIN050781	Flow Water Inc. US	USD	Tetra Pak Inc. USA	US-10891325 JUN-2022	Purchase Invoice	TRN01051039	21575.08	21575.08	27288.16 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/009	01/07/2022	PIN052119	Flow Water Inc. US	USD		US-10891325 JUL-2022	Purchase Invoice	TRN01074795	21676.67	21676.67	27932.56 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/010	01/08/2022	PIN053227	Flow Water Inc. US	USD	Tetra Pak Inc. USA	Flow Water: US-10891325 AUG-2022	Purchase Invoice	TRN01109865	21778.73	21778.73	27929.04 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/011	01/09/2022	PIN054634	Flow Water Inc. US	USD		US-10891325 SEPT-2022	Purchase Invoice	TRN01155319	21881.27	21881.27	28688.53 29607 - Tetra Pak Note Payable - US-10891325
Flow Water Inc. US	2022/012	01/10/2022	PIN056248	Flow Water Inc. US	USD	Tetra Pak Inc. USA	US-10891325 OCT-2022	Purchase Invoice	TRN01183910	21984.29	21984.29	30133.87 29607 - Tetra Pak Note Payable - US-10891325

Echelon

Debt Round Terms Summarized

Maturity Date
Interest Rate
Interest Terms
Warrants

Feb 28, 2022
10% per annum
Payable monthly, at the end of the following month (i.e. interest earned in October, is
Original debt round had 10% of principal for Class B at \$1.35, and an additional 10% fo

	Name	Date	Amount	Interest	Maturity Date	Initial	
						Initial \$1.35 Warrants Granted	Initial \$2.00 Warrants Granted
Feb	Giuseppe (Joseph) Serpe	Monday, February 24, 2020	\$50,000	10%	Feb 28, 2022	5,000	5,000
Feb	Peter Grycko	Wednesday, February 19, 2020	\$25,000	10%	Feb 28, 2022	2,500	2,500
Feb	Steve Spooner	Wednesday, February 26, 2020	\$50,000	10%	Feb 28, 2022	5,000	5,000
Feb	Ryan Kimel	Tuesday, February 25, 2020	\$665,000	10%	Feb 28, 2022	66,500	66,500
Feb	FIDELITY CLEARING CANADA ULC ITF Yvonne Chang / E5D-CP86-E	Wednesday, February 26, 2020	\$50,000	10%	Feb 28, 2022	5,000	5,000
Feb	FIDELITY CLEARING CANADA ULC ITF Steven Hundt / EPL-4174-A	Wednesday, February 26, 2020	\$25,000	10%	Feb 28, 2022	2,500	2,500
Mar	FIDELITY CLEARING CANADA ULC ITF Susan Korobkin / E14-BBH2-A	Wednesday, March 25, 2020	\$35,000	10%	Feb 28, 2022	3,500	3,500
Mar	FIDELITY CLEARING CANADA ULC ITF Judith Kealey / E2L-REK0-A	Monday, March 2, 2020	\$25,000	10%	Feb 28, 2022	2,500	2,500
Mar	FIDELITY CLEARING CANADA ULC ITF Formiglio Holdings Inc. / E5D-ABUR-A	Tuesday, March 3, 2020	\$150,000	10%	Feb 28, 2022	15,000	15,000
Mar	FIDELITY CLEARING CANADA ULC ITF Peter Donkers / E5D-BAGU-A	Thursday, March 5, 2020	\$100,000	10%	Feb 28, 2022	10,000	10,000
Mar	FIDELITY CLEARING CANADA ULC ITF Darwyne Lang / E2A0-GT9-A	Tuesday, March 10, 2020	\$120,000	10%	Feb 28, 2022	12,000	12,000
Mar	FIDELITY CLEARING CANADA ULC ITF Stephanie Etherington / E13-BCHZ-A	Wednesday, March 18, 2020	\$25,000	10%	Feb 28, 2022	2,500	2,500
Mar	Subu Narayanan	Monday, March 23, 2020	\$50,000	10%	Feb 28, 2022	5,000	5,000
Mar	FIDELITY CLEARING CANADA ULC ITF Margot Kinna / E13-BCHJ-A	Wednesday, March 18, 2020	\$25,000	10%	Feb 28, 2022	2,500	2,500
Mar	FIDELITY CLEARING CANADA ULC ITF Dorothy Towey / E13-BCHT-A	Wednesday, March 18, 2020	\$25,000	10%	Feb 28, 2022	2,500	2,500
Mar	FIDELITY CLEARING CANADA ULC ITF Deborah Lewis / E13-BBEC-A	Wednesday, March 18, 2020	\$25,000	10%	Feb 28, 2022	2,500	2,500
Mar	FIDELITY CLEARING CANADA ULC ITF Susanne Puglisi and Ross Puglisi / E5D-CAWK-E	Wednesday, March 18, 2020	\$25,000	10%	Feb 28, 2022	2,500	2,500
Mar	FIDELITY CLEARING CANADA ULC ITF Susanne Puglisi / E5D-CAWJ-E	Wednesday, March 18, 2020	\$25,000	10%	Feb 28, 2022	2,500	2,500
Mar	FIDELITY CLEARING CANADA ULC ITF Riva Rotter / E5D-BCHK-A	Wednesday, March 18, 2020	\$25,000	10%	Feb 28, 2022	2,500	2,500
Mar	FIDELITY CLEARING CANADA ULC ITF Richard Paulin / E5D-CBAB-A	Monday, March 23, 2020	\$40,000	10%	Feb 28, 2022	4,000	4,000
Mar	FIDELITY CLEARING CANADA ULC ITF George Simhoni / EPL-3944-A	Thursday, March 5, 2020	\$50,000	10%	Feb 28, 2022	5,000	5,000
Mar	FIDELITY CLEARING CANADA ULC ITF Janice Cassidy / EPM-2904-A	Thursday, March 5, 2020	\$50,000	10%	Feb 28, 2022	5,000	5,000
Mar	FIDELITY CLEARING CANADA ULC ITF 680280 NB Holdings (539474) Inc. / E5D-BBEB-A	Monday, March 23, 2020	\$20,000	10%	Feb 28, 2022	2,000	2,000
Apr	FIDELITY CLEARING CANADA ULC ITF George Simhoni EPL-3944-A	Thursday, April 2, 2020	\$50,000	10%	Feb 28, 2022	5,000	5,000
Apr	Joel and Trudy Wolfe	Friday, April 3, 2020	\$70,000	10%	Feb 28, 2022	7,000	7,000
Apr	Alison M. Hope and James L. Fraser	Thursday, April 16, 2020	\$25,000	10%	Feb 28, 2022	2,500	2,500
Apr	FIDELITY CLEARING ULC ITF LAWRENCE ROGERS / E5D-BAK4-A	Monday, April 6, 2020	\$100,000	10%	Feb 28, 2022	10,000	10,000
Apr	Chambers Revocable Trust	Wednesday, April 22, 2020	\$6,950,000	10%	Feb 28, 2022	695,000	695,000
Apr	FIDELITY CLEARING CANADA ULC ITF Scott Strapp & Bonnie Strapp / E12-EA53-E	Wednesday, April 29, 2020	\$15,000	10%	Feb 28, 2022	1,500	1,500
May	Mike Weatherbee and Heather Morgan	Friday, May 15, 2020	\$50,000	10%	Feb 28, 2022	5,000	5,000
May	5021898 Ontario Inc. (Beneficiary: 2089956 Ontario Inc.)	Tuesday, May 12, 2020	\$25,000	10%	Feb 28, 2022	2,500	2,500
May	Adam Schlesinger	Friday, May 15, 2020	\$200,000	10%	Feb 28, 2022	20,000	20,000
June	Alan Wells	Monday, June 1, 2020	\$105,000	10%	Feb 28, 2022	10,500	10,500

Flow Water Inc.

25th of each month

RBC Loan 1

Interest Rate

Floating

Current Portion of Loan:

\$0.00

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Interest paid in FY22

\$2,383.92

First Principal Payment

25-Aug-17

	Beginning Balance	Payment	Principal	Interest	Ending	Notes
25/Jun/17	\$ 348,643.00	\$ 1,687.81	\$ -	\$ 1,687.81	\$ 348,643.00	
25/Jul/17	\$ 348,643.00	\$ 1,662.03	\$ -	\$ 1,662.03	\$ 348,643.00	
25/Aug/17	\$ 348,643.00	\$ 7,878.38	\$ 6,116.54	\$ 1,761.84	\$ 342,526.46	
25/Sep/17	\$ 342,526.46	\$ 7,889.70	\$ 6,116.54	\$ 1,773.16	\$ 336,409.92	
25/Oct/17	\$ 336,409.92	\$ 7,830.35	\$ 6,116.54	\$ 1,713.81	\$ 330,293.38	
25/Nov/17	\$ 330,293.38	\$ 7,768.01	\$ 6,116.54	\$ 1,651.47	\$ 324,176.84	
25/Dec/17	\$ 324,176.84	\$ 7,737.42	\$ 6,116.54	\$ 1,620.88	\$ 318,060.30	
25/Jan/18	\$ 318,060.30	\$ 7,706.84	\$ 6,116.54	\$ 1,590.30	\$ 311,943.76	
25/Feb/18	\$ 311,943.76	\$ 7,676.26	\$ 6,116.54	\$ 1,559.72	\$ 305,827.22	
25/Mar/18	\$ 305,827.22	\$ 7,645.68	\$ 6,116.54	\$ 1,529.14	\$ 299,710.68	
25/Apr/18	\$ 299,710.68	\$ 7,615.09	\$ 6,116.54	\$ 1,498.55	\$ 293,594.14	
25/May/18	\$ 293,594.14	\$ 7,584.51	\$ 6,116.54	\$ 1,467.97	\$ 287,477.60	
25/Jun/18	\$ 287,477.60	\$ 7,553.93	\$ 6,116.54	\$ 1,437.39	\$ 281,361.06	
25/Jul/18	\$ 281,361.06	\$ 7,523.35	\$ 6,116.54	\$ 1,406.81	\$ 275,244.52	
25/Aug/18	\$ 275,244.52	\$ 7,492.76	\$ 6,116.54	\$ 1,376.22	\$ 269,127.98	
25/Sep/18	\$ 269,127.98	\$ 7,462.18	\$ 6,116.54	\$ 1,345.64	\$ 263,011.44	
25/Oct/18	\$ 263,011.44	\$ 7,431.60	\$ 6,116.54	\$ 1,315.06	\$ 256,894.90	
25/Nov/18	\$ 256,894.90	\$ 7,401.01	\$ 6,116.54	\$ 1,284.47	\$ 250,778.36	
25/Dec/18	\$ 250,778.36	\$ 7,370.43	\$ 6,116.54	\$ 1,253.89	\$ 244,661.82	
25/Jan/19	\$ 244,661.82	\$ 7,339.85	\$ 6,116.54	\$ 1,223.31	\$ 238,545.28	
25/Feb/19	\$ 238,545.28	\$ 7,309.27	\$ 6,116.54	\$ 1,192.73	\$ 232,428.74	
25/Mar/19	\$ 232,428.74	\$ 7,278.68	\$ 6,116.54	\$ 1,162.14	\$ 226,312.20	
25/Apr/19	\$ 226,312.20	\$ 7,248.10	\$ 6,116.54	\$ 1,131.56	\$ 220,195.66	
25/May/19	\$ 220,195.66	\$ 7,217.52	\$ 6,116.54	\$ 1,100.98	\$ 214,079.12	
25/Jun/19	\$ 214,079.12	\$ 7,186.94	\$ 6,116.54	\$ 1,070.40	\$ 207,962.58	
25/Jul/19	\$ 207,962.58	\$ 7,156.35	\$ 6,116.54	\$ 1,039.81	\$ 201,846.04	
25/Aug/19	\$ 201,846.04	\$ 7,125.77	\$ 6,116.54	\$ 1,009.23	\$ 195,729.50	
25/Sep/19	\$ 195,729.50	\$ 7,234.61	\$ 6,116.54	\$ 1,118.07	\$ 189,612.96	
25/Oct/19	\$ 189,612.96	\$ 7,199.67	\$ 6,116.54	\$ 1,083.13	\$ 183,496.42	
25/Nov/19	\$ 183,496.42	\$ 7,034.02	\$ 6,116.54	\$ 917.48	\$ 177,379.88	
25/Dec/19	\$ 177,379.88	\$ 7,003.44	\$ 6,116.54	\$ 886.90	\$ 171,263.34	
25/Jan/20	\$ 171,263.34	\$ 6,972.86	\$ 6,116.54	\$ 856.32	\$ 165,146.80	
25/Feb/20	\$ 165,146.80	\$ 6,942.27	\$ 6,116.54	\$ 825.73	\$ 159,030.26	
25/Mar/20	\$ 159,030.26	\$ 6,911.69	\$ 6,116.54	\$ 795.15	\$ 152,913.72	
25/Apr/20	\$ 152,913.72	\$ 718.27	\$ 0.00	\$ 718.27	\$ 152,913.72	
25/May/20	\$ 152,913.72	\$ 684.97	\$ 0.00	\$ 684.97	\$ 152,913.72	
25/Jun/20	\$ 152,913.72	\$ 707.81	\$ 0.00	\$ 707.81	\$ 152,913.72	
25/Jul/20	\$ 152,913.72	\$ 684.97	\$ 0.00	\$ 684.97	\$ 152,913.72	
25/Aug/20	\$ 152,913.72	\$ 707.80	\$ 0.00	\$ 707.80	\$ 152,913.72	
25/Sep/20	\$ 152,913.72	\$ 707.80	\$ 0.00	\$ 707.80	\$ 152,913.72	
25/Oct/20	\$ 152,913.72	\$ 6,824.34	\$ 6,116.54	\$ 707.80	\$ 146,797.18	
25/Nov/20	\$ 146,797.18	\$ 6,850.53	\$ 6,116.54	\$ 733.99	\$ 140,680.64	
25/Dec/20	\$ 140,680.64	\$ 6,819.94	\$ 6,116.54	\$ 703.40	\$ 134,564.10	
25/Jan/21	\$ 134,564.10	\$ 6,789.36	\$ 6,116.54	\$ 672.82	\$ 128,447.56	
25/Feb/21	\$ 128,447.56	\$ 6,758.78	\$ 6,116.54	\$ 642.24	\$ 122,331.02	
25/Mar/21	\$ 122,331.02	\$ 6,728.20	\$ 6,116.54	\$ 611.66	\$ 116,214.48	
25/Apr/21	\$ 116,214.48	\$ 6,697.61	\$ 6,116.54	\$ 581.07	\$ 110,097.94	
25/May/21	\$ 110,097.94	\$ 6,667.03	\$ 6,116.54	\$ 550.49	\$ 103,981.40	

Flow Water Inc.									
TetraPak Note Payable - Installation Fees for Leased Equipment - 7003R-18									
GL 29501 - Tetra Pak Note Payable - CA7003R-18									
Interest Rate		6.80%		Current		\$0.00			
				Interest Paid in FY22		\$1,193.63			
	Beginning Balance	Payment		Principal	Interest		Ending	Notes	
May-19	\$ 330,793.26	\$	10,183.71	\$ 8,309.21	\$	1,874.50	\$	322,484.05	
Jun-19	\$ 322,484.05	\$	10,183.71	\$ 8,356.30	\$	1,827.41	\$	314,127.74	
Jul-19	\$ 314,127.74	\$	10,183.71	\$ 8,403.65	\$	1,780.06	\$	305,724.09	
Aug-19	\$ 305,724.09	\$	10,183.71	\$ 8,451.27	\$	1,732.44	\$	297,272.82	
Sep-19	\$ 297,272.82	\$	10,183.71	\$ 8,499.16	\$	1,684.55	\$	288,773.65	
Oct-19	\$ 288,773.65	\$	10,183.71	\$ 8,547.33	\$	1,636.38	\$	280,226.33	
Nov-19	\$ 280,226.33	\$	10,183.71	\$8,595.76		\$1,587.95	\$	271,630.57	
Dec-19	\$ 271,630.57	\$	10,183.71	\$8,644.47		\$1,539.24	\$	262,986.10	
Jan-20	\$ 262,986.10	\$	10,183.71	\$8,693.46		\$1,490.25	\$	254,292.64	
Feb-20	\$ 254,292.64	\$	10,183.71	\$8,742.72		\$1,440.99	\$	245,549.92	
Mar-20	\$ 245,549.92	\$	10,183.71	\$8,792.26		\$1,391.45	\$	236,757.66	
Apr-20	\$ 236,757.66	\$	10,183.71	\$8,842.08		\$1,341.63	\$	227,915.58	
May-20	\$ 227,915.58	\$	10,183.71	\$8,892.19		\$1,291.52	\$	219,023.39	
Jun-20	\$ 219,023.39	\$	10,183.71	\$8,942.58		\$1,241.13	\$	210,080.81	
Jul-20	\$ 210,080.81	\$	10,183.71	\$8,993.25		\$1,190.46	\$	201,087.56	
Aug-20	\$ 201,087.56	\$	10,183.71	\$9,044.21		\$1,139.50	\$	192,043.35	
Sep-20	\$ 192,043.35	\$	10,183.71	\$9,095.46		\$1,088.25	\$	182,947.88	
Oct-20	\$ 182,947.88	\$	10,183.71	\$9,147.01		\$1,036.70	\$	173,800.88	
Nov-20	\$ 173,800.88	\$	10,183.71	\$9,198.84		\$984.87	\$	164,602.04	
Dec-20	\$ 164,602.04	\$	10,183.71	\$9,250.97		\$932.74	\$	155,351.08	
Jan-21	\$ 155,351.08	\$	10,183.71	\$9,303.39		\$880.32	\$	146,047.69	
Feb-21	\$ 146,047.69	\$	10,183.71	\$9,356.11		\$827.60	\$	136,691.58	
Mar-21	\$ 136,691.58	\$	10,183.71	\$9,409.12		\$774.59	\$	127,282.46	
Apr-21	\$ 127,282.46	\$	10,183.71	\$9,462.44		\$721.27	\$	117,820.01	
May-21	\$ 117,820.01	\$	10,183.71	\$9,516.06		\$667.65	\$	108,303.95	
Jun-21	\$ 108,303.95	\$	10,183.71	\$9,569.99		\$613.72	\$	98,733.96	
Jul-21	\$ 98,733.96	\$	10,183.71	\$9,624.22		\$559.49	\$	89,109.75	
Aug-21	\$ 89,109.75	\$	10,183.71	\$9,678.75		\$504.96	\$	79,430.99	
Sep-21	\$ 79,430.99	\$	10,183.71	\$9,733.60		\$450.11	\$	69,697.39	
Oct-21	\$ 69,697.39	\$	10,183.71	\$9,788.76		\$394.95	\$	59,908.63	
Nov-21	\$ 59,908.63	\$	10,183.71	\$9,844.23		\$339.48	\$	50,064.40	
Dec-21	\$ 50,064.40	\$	10,183.71	\$9,900.01		\$283.70	\$	40,164.39	
Jan-22	\$ 40,164.39	\$	10,183.71	\$9,956.11		\$227.60	\$	30,208.28	
Feb-22	\$ 30,208.28	\$	10,183.71	\$10,012.53		\$171.18	\$	20,195.75	
Mar-22	\$ 20,195.75	\$	10,183.71	\$10,069.27		\$114.44	\$	10,126.48	
Apr-22	\$ 10,126.48	\$	10,183.71	\$10,126.49		\$57.22	\$	0.00	

Per GL	Per schedule	Diff
0.01	\$ 0.00	0.01

Future Principal Payments

FY22	\$59,908.63
Total	\$59,908.63
Check	TRUE

Flow Water Inc.									
TetraPak Note Payable - Installation Fees for Leased Equipment - 7043R-18									
GL		29502 - Tetra Pak Note Payable - CA7043R-18							
Interest Rate		6.81%				Current		\$0.00	
						Interest Paid in FY22		\$4,556.63	
		Beginning Balance	Payment	Principal	Interest		Ending	Notes	
	Aug-19	\$ 591,603.00	\$	18,215.63	\$ 14,858.29	\$ 3,357.34	\$ 576,744.71		
	Sep-19	\$ 576,744.71	\$	18,215.63	\$ 14,942.61	\$ 3,273.02	\$ 561,802.10		
	Oct-19	\$ 561,802.10	\$	18,215.63	\$ 15,027.41	\$ 3,188.22	\$ 546,774.69	11.7.3	
	Nov-19	\$ 546,774.69	\$	18,215.63	\$15,112.69	\$3,102.94	\$ 531,662.00		
	Dec-19	\$ 531,662.00	\$	18,215.63	\$15,198.45	\$3,017.18	\$ 516,463.54		
	Jan-20	\$ 516,463.54	\$	18,215.63	\$15,284.71	\$2,930.92	\$ 501,178.84		
	Feb-20	\$ 501,178.84	\$	18,215.63	\$15,371.45	\$2,844.18	\$ 485,807.39		
	Mar-20	\$ 485,807.39	\$	18,215.63	\$15,458.68	\$2,756.95	\$ 470,348.71		
	Apr-20	\$ 470,348.71	\$	18,215.63	\$15,546.41	\$2,669.22	\$ 454,802.31		
	May-20	\$ 454,802.31	\$	18,215.63	\$15,634.63	\$2,581.00	\$ 439,167.68		
	Jun-20	\$ 439,167.68	\$	18,215.63	\$15,723.36	\$2,492.27	\$ 423,444.32		
	Jul-20	\$ 423,444.32	\$	18,215.63	\$15,812.59	\$2,403.04	\$ 407,631.73		
	Aug-20	\$ 407,631.73	\$	18,215.63	\$15,902.32	\$2,313.31	\$ 391,729.40		
	Sep-20	\$ 391,729.40	\$	18,215.63	\$15,992.57	\$2,223.06	\$ 375,736.83		
	Oct-20	\$ 375,736.83	\$	18,215.63	\$16,083.33	\$2,132.30	\$ 359,653.50		
	Nov-20	\$ 359,653.50	\$	18,215.63	\$16,174.60	\$2,041.03	\$ 343,478.90		
	Dec-20	\$ 343,478.90	\$	18,215.63	\$16,266.39	\$1,949.24	\$ 327,212.51		
	Jan-21	\$ 327,212.51	\$	18,215.63	\$16,358.70	\$1,856.93	\$ 310,853.81		
	Feb-21	\$ 310,853.81	\$	18,215.63	\$16,451.54	\$1,764.09	\$ 294,402.27		
	Mar-21	\$ 294,402.27	\$	18,215.63	\$16,544.90	\$1,670.73	\$ 277,857.37		
	Apr-21	\$ 277,857.37	\$	18,215.63	\$16,638.79	\$1,576.84	\$ 261,218.58		
	May-21	\$ 261,218.58	\$	18,215.63	\$16,733.22	\$1,482.41	\$ 244,485.36		
	Jun-21	\$ 244,485.36	\$	18,215.63	\$16,828.18	\$1,387.45	\$ 227,657.18		
	Jul-21	\$ 227,657.18	\$	18,215.63	\$16,923.68	\$1,291.95	\$ 210,733.50		
	Aug-21	\$ 210,733.50	\$	18,215.63	\$17,019.72	\$1,195.91	\$ 193,713.78		
	Sep-21	\$ 193,713.78	\$	18,215.63	\$17,116.31	\$1,099.32	\$ 176,597.48		
	Oct-21	\$ 176,597.48	\$	18,215.63	\$17,213.44	\$1,002.19	\$ 159,384.04		
	Nov-21	\$ 159,384.04	\$	18,215.63	\$17,311.13	\$904.50	\$ 142,072.91		
	Dec-21	\$ 142,072.91	\$	18,215.63	\$17,409.37	\$806.26	\$ 124,663.54		
	Jan-22	\$ 124,663.54	\$	18,215.63	\$17,508.17	\$707.46	\$ 107,155.37		
	Feb-22	\$ 107,155.37	\$	18,215.63	\$17,607.52	\$608.11	\$ 89,547.85		
	Mar-22	\$ 89,547.85	\$	18,215.63	\$17,707.45	\$508.18	\$ 71,840.40		
	Apr-22	\$ 71,840.40	\$	18,215.63	\$17,807.94	\$407.69	\$ 54,032.47		
	May-22	\$ 54,032.47	\$	18,215.63	\$17,909.00	\$306.63	\$ 36,123.47		
	Jun-22	\$ 36,123.47	\$	18,215.63	\$18,010.63	\$205.00	\$ 18,112.84		
	Jul-22	\$ 18,112.84	\$	18,215.63	\$18,112.84	\$102.79	\$ 0.00		

Per GL	Per schedule	Diff	
-	0.07 -\$	0.00	- 0.07

Future Principal Payments			
FY22		\$0.00	
Total		\$0.00	
Check		TRUE	

Flow Water Inc.

TetraPak Note US-10752250

GL 29603 - Tetra Pak Note Payable - US-10752250

Currency USD

Interest Rate 5.50%

					Current	\$165,676.52		
					Interest Paid in FY22	\$17,770.39		
	Beginning Balance	Payment	Principal	Interest	Ending	Notes		
Apr-21	USD	481,854.90	\$ 14,550.04	\$ 12,341.54	\$ 2,208.50	\$ 469,513.36		
May-21	USD	469,513.36	\$ 14,550.04	\$ 12,398.11	\$ 2,151.93	\$ 457,115.25		
Jun-21	USD	457,115.25	\$ 14,550.04	\$ 12,454.93	\$ 2,095.11	\$ 444,660.31		
Jul-21	USD	444,660.31	\$ 14,550.04	\$ 12,512.02	\$ 2,038.02	\$ 432,148.29		
Aug-21	USD	432,148.29	\$ 14,550.04	\$ 12,569.37	\$ 1,980.67	\$ 419,578.93		
Sep-21	USD	419,578.93	\$ 14,550.04	\$ 12,626.98	\$ 1,923.06	\$ 406,951.95		
Oct-21	USD	406,951.95	\$ 14,550.04	\$ 12,684.85	\$ 1,865.19	\$ 394,267.10		
Nov-21	USD	394,267.10	\$ 14,550.04	\$ 12,742.99	\$ 1,807.05	\$ 381,524.12		
Dec-21	USD	381,524.12	\$ 14,550.04	\$ 12,801.39	\$ 1,748.65	\$ 368,722.72		
Jan-22	USD	368,722.72	\$ 14,550.04	\$ 12,860.07	\$ 1,689.97	\$ 355,862.66		
Feb-22	USD	355,862.66	\$ 14,550.04	\$ 12,919.01	\$ 1,631.03	\$ 342,943.65		
Mar-22	USD	342,943.65	\$ 14,550.04	\$ 12,978.22	\$ 1,571.82	\$ 329,965.43		
Apr-22	USD	329,965.43	\$ 14,550.04	\$ 13,037.70	\$ 1,512.34	\$ 316,927.73		
May-22	USD	316,927.73	\$ 14,550.04	\$ 13,097.46	\$ 1,452.58	\$ 303,830.27		
Jun-22	USD	303,830.27	\$ 14,550.04	\$ 13,157.49	\$ 1,392.55	\$ 290,672.78		
Jul-22	USD	290,672.78	\$ 14,550.04	\$ 13,217.79	\$ 1,332.25	\$ 277,454.99		
Aug-22	USD	277,454.99	\$ 14,550.04	\$ 13,278.37	\$ 1,271.67	\$ 264,176.61		
Sep-22	USD	264,176.61	\$ 14,550.04	\$ 13,339.23	\$ 1,210.81	\$ 250,837.38		
Oct-22	USD	250,837.38	\$ 14,550.04	\$ 13,400.37	\$ 1,149.67	\$ 237,437.01		
Nov-22	USD	237,437.01	\$ 14,550.04	\$ 13,461.79	\$ 1,088.25	\$ 223,975.22		
Dec-22	USD	223,975.22	\$ 14,550.04	\$ 13,523.49	\$ 1,026.55	\$ 210,451.73		
Jan-23	USD	210,451.73	\$ 14,550.04	\$ 13,585.47	\$ 964.57	\$ 196,866.26		
Feb-23	USD	196,866.26	\$ 14,550.04	\$ 13,647.74	\$ 902.30	\$ 183,218.52		
Mar-23	USD	183,218.52	\$ 14,550.04	\$ 13,710.29	\$ 839.75	\$ 169,508.23		
Apr-23	USD	169,508.23	\$ 14,550.04	\$ 13,773.13	\$ 776.91	\$ 155,735.10		
May-23	USD	155,735.10	\$ 14,550.04	\$ 13,836.26	\$ 713.78	\$ 141,898.84		
Jun-23	USD	141,898.84	\$ 14,550.04	\$ 13,899.67	\$ 650.37	\$ 127,999.17		
Jul-23	USD	127,999.17	\$ 14,550.04	\$ 13,963.38	\$ 586.66	\$ 114,035.79		
Aug-23	USD	114,035.79	\$ 14,550.04	\$ 14,027.38	\$ 522.66	\$ 100,008.41		
Sep-23	USD	100,008.41	\$ 14,550.04	\$ 14,091.67	\$ 458.37	\$ 85,916.76		
Oct-23	USD	85,916.76	\$ 14,550.04	\$ 14,156.26	\$ 393.78	\$ 71,760.49		
Nov-23	USD	71,760.49	\$ 14,550.04	\$ 14,221.14	\$ 328.90	\$ 57,539.35		
Dec-23	USD	57,539.35	\$ 14,550.04	\$ 14,286.32	\$ 263.72	\$ 43,253.03		
Jan-24	USD	43,253.03	\$ 14,550.04	\$ 14,351.80	\$ 198.24	\$ 28,901.23		
Feb-24	USD	28,901.23	\$ 14,550.04	\$ 14,417.58	\$ 132.46	\$ 14,483.66		
Mar-24	USD	14,483.66	\$ 14,550.04	\$ 14,483.66	\$ 66.38	\$ 0.00		

Future Principal Payments		
FY22		\$156,830.09
FY23		\$165,676.52
FY24		\$71,760.49
Total		\$394,267.10
Check		TRUE

FLOW WATER INSTALLATION AR RESTRUCTURING

Start 4/1/2021
Initial Data

TABLE DATA

Lease amount \$481,854.90
Annual interest rate 5.50%
Term in years 3
Payments per year 12
First payment due 4/1/2021

Table starts at date:
3 yrs TBILL rate (0.30 % unfbruary 26, 2021) + 520 basis pd payment number:
Entered payment \$0.00

PERIODIC PAYMENT

CALCULATIONS

Use payment of \$0.00 \$14,550.04 \$0.00
1st payment in table: 1

Table

No.	Date	Beginning Balance	Payment	Interest	Principal	Ending Balance
1	4/1/2021	481,854.90	14,550.04	2,208.50	12,341.54	469,513.36
2	5/1/2021	469,513.36	14,550.04	2,151.94	12,398.11	457,115.25
3	6/1/2021	457,115.25	14,550.04	2,095.11	12,454.93	444,660.32
4	7/1/2021	444,660.32	14,550.04	2,038.03	12,512.02	432,148.30
5	8/1/2021	432,148.30	14,550.04	1,980.68	12,569.36	419,578.94
6	9/1/2021	419,578.94	14,550.04	1,923.07	12,626.97	406,951.97
7	10/1/2021	406,951.97	14,550.04	1,865.20	12,684.85	394,267.12
8	11/1/2021	394,267.12	14,550.04	1,807.06	12,742.99	381,524.13
9	12/1/2021	381,524.13	14,550.04	1,748.65	12,801.39	368,722.74
10	1/1/2022	368,722.74	14,550.04	1,689.98	12,860.06	355,862.68
11	2/1/2022	355,862.68	14,550.04	1,631.04	12,919.01	342,943.67
12	3/1/2022	342,943.67	14,550.04	1,571.83	12,978.22	329,965.45
13	4/1/2022	329,965.45	14,550.04	1,512.34	13,037.70	316,927.75
14	5/1/2022	316,927.75	14,550.04	1,452.59	13,097.46	303,830.30
15	6/1/2022	303,830.30	14,550.04	1,392.58	13,157.49	290,672.81
16	7/1/2022	290,672.81	14,550.04	1,332.25	13,217.79	277,455.02
17	8/1/2022	277,455.02	14,550.04	1,271.67	13,278.37	264,176.64
18	9/1/2022	264,176.64	14,550.04	1,210.81	13,339.23	250,837.41
19	10/1/2022	250,837.41	14,550.04	1,149.67	13,400.37	237,437.04
20	11/1/2022	237,437.04	14,550.04	1,088.25	13,461.79	223,975.25
21	12/1/2022	223,975.25	14,550.04	1,026.55	13,523.49	210,451.75
22	1/1/2023	210,451.75	14,550.04	964.57	13,585.47	196,866.28
23	2/1/2023	196,866.28	14,550.04	902.30	13,647.74	183,218.54
24	3/1/2023	183,218.54	14,550.04	839.75	13,710.29	169,508.25
25	4/1/2023	169,508.25	14,550.04	776.91	13,773.13	155,735.12
26	5/1/2023	155,735.12	14,550.04	713.78	13,836.26	141,898.86
27	6/1/2023	141,898.86	14,550.04	650.37	13,899.67	127,999.19
28	7/1/2023	127,999.19	14,550.04	586.66	13,963.38	114,035.81
29	8/1/2023	114,035.81	14,550.04	522.66	14,027.38	100,009.43
30	9/1/2023	100,009.43	14,550.04	458.37	14,091.67	85,916.76
31	10/1/2023	85,916.76	14,550.04	393.79	14,156.26	71,760.50
32	11/1/2023	71,760.50	14,550.04	328.90	14,221.14	57,539.36
33	12/1/2023	57,539.36	14,550.04	263.72	14,286.32	43,253.04
34	1/1/2024	43,253.04	14,550.04	198.24	14,351.80	28,901.24
35	2/1/2024	28,901.24	14,550.04	132.46	14,417.58	14,483.66
36	3/1/2024	14,483.66	14,550.04	66.38	14,483.66	0.00

PROMISSORY NOTE TO PROJECT US-10752250

\$481,854.90 USD

Date April 13, 2021

For value received, Flow Water Inc. ("Flow Water"), a corporation in good standing duly formed and organized under the laws of Canada, with offices at 200-283 Dalhousie Street, Ottawa, ON K1N ("Borrower") hereby promises to pay to the order of Tetra Pak Inc. ("Tetra Pak"), the principal amount of Four Hundred Eighty One Thousand Eight Hundred Fifty Four dollars and Ninety cents (\$481,854.90) together with interest at the rate of 5.50% percent per annum based on the 3-Year Treasury Note of .30% (as of February 26, 2021) plus 520 basis points.

So long as Borrower is not in default, payment of the unpaid balance of the principal sum plus all accrued interest thereon and all other sums owed by Borrower to Tetra Pak under this Note shall be made as set out in the Promissory Note Amortization Table attached hereto ("Schedule 1"). The conditions of the Promissory Note are as follows:

Commencing on April 1, 2021, the principal sum shall accrue interest at the rate of 5.50% continuing for Thirty-Six (36) months. Payments shall commence no later than April 1, 2021, and such payments shall be applied against interest first, then principal. All amounts due under this Note shall be in addition to amounts due under the Sales Agreement. A final payment of all outstanding amounts due hereunder shall be made no later than March 1, 2024.

All payments due hereunder shall be made in lawful money of the United States of America and in immediately available funds and shall be delivered to such person as Tetra Pak may, from time to time, in writing designate, and in the absence of such appointment, then such payment shall be delivered so that it is received no later than the day indicated on the attached Schedule 1 to Tetra Pak Inc., 3300 Airport Road, Denton, TX 76207, Attention: Leo Pacyna.

All payments hereunder shall be made without set-off, counterclaim or other deduction of any nature and without presentment, demand, protest or notice of any kind, all of which are hereby expressly waived by Borrower, and any action for amounts due under this Note shall immediately accrue.

Flow Water Inc.									
TetraPak Note CA-10662046									
				Currency		USD			
29604 - Tetra Pak Note Payable -CA-10662046									
GL									
Interest						Current		\$72,897.12	
Rate		5.50%				Interest Paid in FY22		\$8,259.84	

Flow Water Inc.

Virginia Spring Loan

Interest Rate

6.25% per year (360 day period)

0.521%

GL

29200 - Virginia Spring

Current

\$104,461.72

Interest Paid in FY22

\$28,665.50

	Beginning Balance	Payment	Principal	Interest	Ending
May-19	\$ 1,440,000.00		\$ -	\$ 7,000.00	\$ 1,440,000.00
Jun-19	\$ 1,440,000.00	\$ 9,496.52	\$ 1,996.52	\$ 7,500.00	\$ 1,438,003.48
Jul-19	\$ 1,438,003.48	\$ 9,496.52	\$ 2,006.92	\$ 7,489.60	\$ 1,435,996.56
Aug-19	\$ 1,435,996.56	\$ 9,496.52	\$ 2,017.37	\$ 7,479.15	\$ 1,433,979.19
Sep-19	\$ 1,433,979.19	\$ 9,496.52	\$ 2,027.88	\$ 7,468.64	\$ 1,431,951.31
Oct-19	\$ 1,431,951.31	\$ 9,496.52	\$ 2,038.44	\$ 7,458.08	\$ 1,429,912.87
Nov-19	\$ 1,429,912.87	\$ 9,496.52	\$ 2,049.06	\$ 7,447.46	\$ 1,427,863.81
Dec-19	\$ 1,427,863.81	\$ 9,496.52	\$ 2,059.73	\$ 7,436.79	\$ 1,425,804.09
Jan-20	\$ 1,425,804.09	\$ 9,496.52	\$ 2,070.46	\$ 7,426.06	\$ 1,423,733.63
Feb-20	\$ 1,423,733.63	\$ 9,496.52	\$ 2,081.24	\$ 7,415.28	\$ 1,421,652.39
Mar-20	\$ 1,421,652.39	\$ 9,496.52	\$ 2,092.08	\$ 7,404.44	\$ 1,419,560.31
Apr-20	\$ 1,419,560.31	\$ 9,496.52	\$ 2,102.98	\$ 7,393.54	\$ 1,417,457.33
May-20	\$ 1,417,457.33	\$ 9,496.52	\$ 2,113.93	\$ 7,382.59	\$ 1,415,343.40
Jun-20	\$ 1,415,343.40	\$ 9,496.52	\$ 2,124.94	\$ 7,371.58	\$ 1,413,218.46
Jul-20	\$ 1,413,218.46	\$ 9,496.52	\$ 2,136.01	\$ 7,360.51	\$ 1,411,082.45
Aug-20	\$ 1,411,082.45	\$ 9,496.52	\$ 2,147.13	\$ 7,349.39	\$ 1,408,935.32
Sep-20	\$ 1,408,935.32	\$ 9,496.52	\$ 2,158.32	\$ 7,338.20	\$ 1,406,777.01
Oct-20	\$ 1,406,777.01	\$ 9,496.52	\$ 2,169.56	\$ 7,326.96	\$ 1,404,607.45
Nov-20	\$ 1,404,607.45	\$ 9,496.52	\$ 2,180.86	\$ 7,315.66	\$ 1,402,426.59
Dec-20	\$ 1,402,426.59	\$ 9,496.52	\$ 2,192.21	\$ 7,304.31	\$ 1,400,234.38
Jan-21	\$ 1,400,234.38	\$ 9,496.52	\$ 2,203.63	\$ 7,292.89	\$ 1,398,030.75
Feb-21	\$ 1,398,030.75	\$ 9,496.52	\$ 2,215.11	\$ 7,281.41	\$ 1,395,815.64
Mar-21	\$ 1,395,815.64	\$ 9,496.52	\$ 2,226.65	\$ 7,269.87	\$ 1,393,588.99
Apr-21	\$ 1,393,588.99	\$ 9,496.52	\$ 2,238.24	\$ 7,258.28	\$ 1,391,350.75
May-21	\$ 1,391,350.75	\$ 9,496.52	\$ 2,249.90	\$ 7,246.62	\$ 1,389,100.84
Jun-21	\$ 1,389,100.84	\$ 9,496.52	\$ 2,261.62	\$ 7,234.90	\$ 1,386,839.22
Jul-21	\$ 1,386,839.22	\$ 9,496.52	\$ 2,273.40	\$ 7,223.12	\$ 1,384,565.82
Aug-21	\$ 1,384,565.82	\$ 9,496.52	\$ 2,285.24	\$ 7,211.28	\$ 1,382,280.59
Sep-21	\$ 1,382,280.59	\$ 9,496.52	\$ 2,297.14	\$ 7,199.38	\$ 1,379,983.44
Oct-21	\$ 1,379,983.44	\$ 9,496.52	\$ 2,309.11	\$ 7,187.41	\$ 1,377,674.34
Nov-21	\$ 1,377,674.34	\$ 9,496.52	\$ 2,321.13	\$ 7,175.39	\$ 1,375,353.20
Dec-21	\$ 1,375,353.20	\$ 9,496.52	\$ 2,333.22	\$ 7,163.30	\$ 1,373,019.98
Jan-22	\$ 1,373,019.98	\$ 9,496.52	\$ 2,345.37	\$ 7,151.15	\$ 1,370,674.61
Feb-22	\$ 1,370,674.61	\$ 9,496.52	\$ 2,357.59	\$ 7,138.93	\$ 1,368,317.02
Mar-22	\$ 1,368,317.02	\$ 9,496.52	\$ 2,369.87	\$ 7,126.65	\$ 1,365,947.15
Apr-22	\$ 1,365,947.15	\$ 9,496.52	\$ 2,382.21	\$ 7,114.31	\$ 1,363,564.94
May-22	\$ 1,363,564.94	\$ 9,496.52	\$ 2,394.62	\$ 7,101.90	\$ 1,361,170.32
Jun-22	\$ 1,361,170.32	\$ 9,496.52	\$ 2,407.09	\$ 7,089.43	\$ 1,358,763.23
Jul-22	\$ 1,358,763.23	\$ 9,496.52	\$ 2,419.63	\$ 7,076.89	\$ 1,356,343.60
Aug-22	\$ 1,356,343.60	\$ 9,496.52	\$ 2,432.23	\$ 7,064.29	\$ 1,353,911.37
Sep-22	\$ 1,353,911.37	\$ 9,496.52	\$ 2,444.90	\$ 7,051.62	\$ 1,351,466.47
Oct-22	\$ 1,351,466.47	\$ 9,496.52	\$ 2,457.63	\$ 7,038.89	\$ 1,349,008.84
Nov-22	\$ 1,349,008.84	\$ 9,496.52	\$ 2,470.43	\$ 7,026.09	\$ 1,346,538.41
Dec-22	\$ 1,346,538.41	\$ 9,496.52	\$ 2,483.30	\$ 7,013.22	\$ 1,344,055.11
Jan-23	\$ 1,344,055.11	\$ 9,496.52	\$ 2,496.23	\$ 7,000.29	\$ 1,341,558.87
Feb-23	\$ 1,341,558.87	\$ 9,496.52	\$ 2,509.23	\$ 6,987.29	\$ 1,339,049.64
Mar-23	\$ 1,339,049.64	\$ 9,496.52	\$ 2,522.30	\$ 6,974.22	\$ 1,336,527.34
Apr-23	\$ 1,336,527.34	\$ 9,496.52	\$ 2,535.44	\$ 6,961.08	\$ 1,333,991.90
May-23	\$ 1,333,991.90	\$ 9,496.52	\$ 2,548.65	\$ 6,947.87	\$ 1,331,443.25
Jun-23	\$ 1,331,443.25	\$ 9,496.52	\$ 2,561.92	\$ 6,934.60	\$ 1,328,881.33
Jul-23	\$ 1,328,881.33	\$ 9,496.52	\$ 2,575.26	\$ 6,921.26	\$ 1,326,306.07
Aug-23	\$ 1,326,306.07	\$ 9,496.52	\$ 2,588.68	\$ 6,907.84	\$ 1,323,717.39
Sep-23	\$ 1,323,717.39	\$ 9,496.52	\$ 2,602.16	\$ 6,894.36	\$ 1,321,115.23
Oct-23	\$ 1,321,115.23	\$ -	\$ -	\$ -	\$ 1,321,115.23
Total	\$ 1,321,115.23	\$ 493,819.04	\$ 118,884.77	\$ 374,934.27	

Per GL	Per schedule	Diff
- 1,349,008.85	-\$ 1,349,008.84	- 0.01

Flow Water Beverages Inc.

DLL Lease

#1

LEASE CLAUSES:

First Payment Date: 11/1/2019
 Capitalized Value: \$2,107,977.30
 Lease Obligation: \$1,580,983.30
 Interest Rate: 6.46% per year
 Monthly: \$23,446.10
 Term of Lease: 7.00 years
 GL: 29220 -DLL Equipment Lease

Current \$223,990.77
 Interest Paid in FY22 \$71,338.36

PAYMENT #	DATE	PAYMENT	INTEREST EXPENSE	PRINCIPAL	LEASE OBLIGATION
					\$1,580,983.30
1	11/1/2019	\$23,446.10	\$8,510.95	\$14,935.15	\$1,566,048.15
2	12/1/2019	\$23,446.10	\$8,430.55	\$15,015.55	\$1,551,032.60
3	1/1/2020	\$23,446.10	\$8,349.71	\$15,096.39	\$1,535,936.21
4	2/1/2020	\$23,446.10	\$8,268.44	\$15,177.66	\$1,520,758.55
5	3/1/2020	\$23,446.10	\$8,186.74	\$15,259.36	\$1,505,499.19
6	4/1/2020	\$23,446.10	\$8,104.59	\$15,341.51	\$1,490,157.68
7	5/1/2020	\$23,446.10	\$8,022.00	\$15,424.10	\$1,474,733.59
8	6/1/2020	\$23,446.10	\$7,938.97	\$15,507.13	\$1,459,226.46
9	7/1/2020	\$23,446.10	\$7,855.49	\$15,590.61	\$1,443,635.85
10	8/1/2020	\$23,446.10	\$7,771.56	\$15,674.54	\$1,427,961.31
11	9/1/2020	\$23,446.10	\$7,687.18	\$15,758.92	\$1,412,202.39
12	10/1/2020	\$23,446.10	\$7,602.35	\$15,843.75	\$1,396,358.64
13	11/1/2020	\$23,446.10	\$7,517.05	\$15,929.05	\$1,380,429.59
14	12/1/2020	\$23,446.10	\$7,431.30	\$16,014.80	\$1,364,414.79
15	1/1/2021	\$23,446.10	\$7,345.09	\$16,101.01	\$1,348,313.78
16	2/1/2021	\$23,446.10	\$7,258.41	\$16,187.69	\$1,332,126.10
17	3/1/2021	\$23,446.10	\$7,171.27	\$16,274.83	\$1,315,851.26
18	4/1/2021	\$23,446.10	\$7,083.66	\$16,362.44	\$1,299,488.82
19	5/1/2021	\$23,446.10	\$6,995.57	\$16,450.53	\$1,283,038.29
20	6/1/2021	\$23,446.10	\$6,907.01	\$16,539.09	\$1,266,499.20
21	7/1/2021	\$23,446.10	\$6,817.98	\$16,628.12	\$1,249,871.08
22	8/1/2021	\$23,446.10	\$6,728.46	\$16,717.64	\$1,233,153.44
23	9/1/2021	\$23,446.10	\$6,638.47	\$16,807.63	\$1,216,345.81
24	10/1/2021	\$23,446.10	\$6,547.99	\$16,898.11	\$1,199,447.70
25	11/1/2021	\$23,446.10	\$6,457.02	\$16,989.08	\$1,182,458.61
26	12/1/2021	\$23,446.10	\$6,365.56	\$17,080.54	\$1,165,378.07
27	1/1/2022	\$23,446.10	\$6,273.61	\$17,172.49	\$1,148,205.58
28	2/1/2022	\$23,446.10	\$6,181.16	\$17,264.94	\$1,130,940.65
29	3/1/2022	\$23,446.10	\$6,088.22	\$17,357.88	\$1,113,582.77
30	4/1/2022	\$23,446.10	\$5,994.78	\$17,451.32	\$1,096,131.45
31	5/1/2022	\$23,446.10	\$5,900.83	\$17,545.27	\$1,078,586.18
32	6/1/2022	\$23,446.10	\$5,806.38	\$17,639.72	\$1,060,946.46
33	7/1/2022	\$23,446.10	\$5,711.42	\$17,734.68	\$1,043,211.78
34	8/1/2022	\$23,446.10	\$5,615.95	\$17,830.15	\$1,025,381.63
35	9/1/2022	\$23,446.10	\$5,519.96	\$17,926.14	\$1,007,455.49
36	10/1/2022	\$23,446.10	\$5,423.46	\$18,022.64	\$989,432.86
37	11/1/2022	\$23,446.10	\$5,326.44	\$18,119.66	\$971,313.19
38	12/1/2022	\$23,446.10	\$5,228.90	\$18,217.20	\$953,095.99
39	1/1/2023	\$23,446.10	\$5,130.83	\$18,315.27	\$934,780.72
40	2/1/2023	\$23,446.10	\$5,032.23	\$18,413.87	\$916,366.84
41	3/1/2023	\$23,446.10	\$4,933.10	\$18,513.00	\$897,853.85
42	4/1/2023	\$23,446.10	\$4,833.44	\$18,612.66	\$879,241.19
43	5/1/2023	\$23,446.10	\$4,733.24	\$18,712.86	\$860,528.33
44	6/1/2023	\$23,446.10	\$4,632.50	\$18,813.60	\$841,714.73
45	7/1/2023	\$23,446.10	\$4,531.22	\$18,914.88	\$822,799.86
46	8/1/2023	\$23,446.10	\$4,429.40	\$19,016.70	\$803,783.16
47	9/1/2023	\$23,446.10	\$4,327.03	\$19,119.07	\$784,664.08
48	10/1/2023	\$23,446.10	\$4,224.10	\$19,222.00	\$765,442.08
49	11/1/2023	\$23,446.10	\$4,120.62	\$19,325.48	\$746,116.61
50	12/1/2023	\$23,446.10	\$4,016.59	\$19,429.51	\$726,687.10
51	1/1/2024	\$23,446.10	\$3,911.99	\$19,534.11	\$707,152.99
52	2/1/2024	\$23,446.10	\$3,806.83	\$19,639.27	\$687,513.72
53	3/1/2024	\$23,446.10	\$3,701.11	\$19,744.99	\$667,768.74
54	4/1/2024	\$23,446.10	\$3,594.82	\$19,851.28	\$647,917.45
55	5/1/2024	\$23,446.10	\$3,487.95	\$19,958.15	\$627,959.30
56	6/1/2024	\$23,446.10	\$3,380.51	\$20,065.59	\$607,893.71
57	7/1/2024	\$23,446.10	\$3,272.49	\$20,173.61	\$587,720.10
58	8/1/2024	\$23,446.10	\$3,163.89	\$20,282.21	\$567,437.89
59	9/1/2024	\$23,446.10	\$3,054.70	\$20,391.40	\$547,046.49
60	10/1/2024	\$23,446.10	\$2,944.93	\$20,501.17	\$526,545.32
61	11/1/2024	\$23,446.10	\$2,834.56	\$20,611.54	\$505,933.79
62	12/1/2024	\$23,446.10	\$2,723.61	\$20,722.49	\$485,211.29
63	1/1/2025	\$23,446.10	\$2,612.05	\$20,834.05	\$464,377.24
64	2/1/2025	\$23,446.10	\$2,499.89	\$20,946.21	\$443,431.04
65	3/1/2025	\$23,446.10	\$2,387.13	\$21,058.97	\$422,372.07
66	4/1/2025	\$23,446.10	\$2,273.77	\$21,172.33	\$401,199.74
67	5/1/2025	\$23,446.10	\$2,159.79	\$21,286.31	\$379,913.43
68	6/1/2025	\$23,446.10	\$2,045.20	\$21,400.90	\$358,512.52
69	7/1/2025	\$23,446.10	\$1,929.99	\$21,516.11	\$336,996.41
70	8/1/2025	\$23,446.10	\$1,814.16	\$21,631.94	\$315,364.48
71	9/1/2025	\$23,446.10	\$1,697.71	\$21,748.39	\$293,616.09
72	10/1/2025	\$23,446.10	\$1,580.63	\$21,865.47	\$271,750.62

Summary - 2 loans:

	Per GL	Per Schedule	Difference
Loan1		-\$989,432.86	
Loan2		-\$1,011,130.68	
TOTAL	-2000652.58	-\$2,000,563.54	-\$89.04

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73	11/1/2025	\$23,446.10	\$1,462.92	\$21,983.18	\$249,767.44
74	12/1/2025	\$23,446.10	\$1,344.58	\$22,101.52	\$227,665.92
75	1/1/2026	\$23,446.10	\$1,225.60	\$22,220.50	\$205,445.42
76	2/1/2026	\$23,446.10	\$1,105.98	\$22,340.12	\$183,105.30
77	3/1/2026	\$23,446.10	\$985.72	\$22,460.38	\$160,644.91
78	4/1/2026	\$23,446.10	\$864.80	\$22,581.30	\$138,063.62
79	5/1/2026	\$23,446.10	\$743.24	\$22,702.86	\$115,360.76
80	6/1/2026	\$23,446.10	\$621.02	\$22,825.08	\$92,535.68
81	7/1/2026	\$23,446.10	\$498.15	\$22,947.95	\$69,587.73
82	8/1/2026	\$23,446.10	\$374.61	\$23,071.49	\$46,516.25
83	9/1/2026	\$23,446.10	\$250.41	\$23,195.69	\$23,320.56
84	10/1/2026	\$23,446.10	\$125.54	\$23,320.56	\$0.00

Future Principal Payments		
FY21		
FY22		\$210,014.84
FY23		\$223,990.77
FY24		\$238,896.76
FY25		\$254,794.71
FY26		\$271,750.62
FY27		\$0.00
Total		\$1,199,447.70
Check		TRUE

Flow Beverages Inc. US				
DLL Finance lease				
Commitment number - U100027				
LEASE CLAUSES:				
First Payment Date:	11/1/2020	Current	\$212,211.32	
Capitalized Value:		Interest Paid in FY22	\$62,427.85	
Lease Obligation:	\$1,401,760.00			
Interest Rate:	5.57% per year			
Monthly:	\$21,930.67			
Term of loan:	6.33 years	76 months		
Total payments:	1,666,730.92			

PAYMENT #	DATE	CHASE Bank PAYMENT	INTEREST EXPENSE	PRINCIPAL	Loan OBLIGATION
1	11/1/2020	\$21,930.67	\$6,506.50	\$15,424.17	\$1,401,760.00
2	12/1/2020	\$21,930.67	\$6,434.90	\$15,495.77	\$1,386,335.83
3	1/1/2021	\$21,930.67	\$6,362.98	\$15,567.69	\$1,370,840.06
4	2/1/2021	\$21,930.67	\$6,290.72	\$15,639.95	\$1,355,272.37
5	3/3/2021	\$21,930.67	\$6,218.12	\$15,712.55	\$1,339,632.42
6	4/3/2021	\$21,930.67	\$6,145.19	\$15,785.48	\$1,323,919.87
7	5/4/2021	\$21,930.67	\$6,071.02	\$15,858.75	\$1,308,134.39
8	6/4/2021	\$21,930.67	\$5,998.31	\$15,932.36	\$1,292,275.64
9	7/5/2021	\$21,930.67	\$5,924.36	\$16,006.31	\$1,276,343.28
10	8/5/2021	\$21,930.67	\$5,850.08	\$16,080.61	\$1,260,336.97
11	9/6/2021	\$21,930.67	\$5,775.42	\$16,155.25	\$1,244,256.36
12	10/6/2021	\$21,930.67	\$5,700.43	\$16,230.24	\$1,228,101.11
13	11/6/2021	\$21,930.67	\$5,625.10	\$16,305.57	\$1,211,870.87
14	12/7/2021	\$21,930.67	\$5,549.41	\$16,381.26	\$1,195,565.30
15	1/7/2022	\$21,930.67	\$5,473.38	\$16,457.29	\$1,179,184.04
16	2/7/2022	\$21,930.67	\$5,396.99	\$16,533.68	\$1,162,726.74
17	3/10/2022	\$21,930.67	\$5,320.24	\$16,610.43	\$1,146,193.06
18	4/10/2022	\$21,930.67	\$5,243.14	\$16,687.53	\$1,129,582.63
19	5/11/2022	\$21,930.67	\$5,165.68	\$16,764.99	\$1,112,895.10
20	6/11/2022	\$21,930.67	\$5,087.87	\$16,842.80	\$1,096,130.12
21	7/12/2022	\$21,930.67	\$5,009.69	\$16,920.98	\$1,079,287.32
22	8/12/2022	\$21,930.67	\$4,931.15	\$16,999.52	\$1,062,366.33
23	9/11/2022	\$21,930.67	\$4,852.24	\$17,078.43	\$1,045,366.81
24	10/11/2022	\$21,930.67	\$4,772.97	\$17,157.70	\$1,028,288.38
25	11/10/2022	\$21,930.67	\$4,693.33	\$17,237.34	\$1,011,130.68
26	12/10/2022	\$21,930.67	\$4,613.32	\$17,317.35	\$993,893.34
27	1/10/2023	\$21,930.67	\$4,532.94	\$17,397.73	\$976,575.99
28	2/9/2023	\$21,930.67	\$4,452.18	\$17,478.49	\$959,178.25
29	3/10/2023	\$21,930.67	\$4,371.05	\$17,559.62	\$941,699.77
30	4/9/2023	\$21,930.67	\$4,289.55	\$17,641.12	\$924,140.15
31	5/9/2023	\$21,930.67	\$4,207.66	\$17,723.01	\$906,499.03
32	6/8/2023	\$21,930.67	\$4,125.40	\$17,805.27	\$888,776.02
33	7/8/2023	\$21,930.67	\$4,042.75	\$17,887.92	\$870,970.75
34	8/7/2023	\$21,930.67	\$3,959.72	\$17,970.95	\$853,082.83
35	9/6/2023	\$21,930.67	\$3,876.31	\$18,054.36	\$835,111.69
36	10/6/2023	\$21,930.67	\$3,792.51	\$18,138.16	\$817,057.53
37	11/5/2023	\$21,930.67	\$3,708.31	\$18,222.36	\$798,919.36
38	12/5/2023	\$21,930.67	\$3,623.73	\$18,306.94	\$780,697.01
39	1/4/2024	\$21,930.67	\$3,538.76	\$18,391.91	\$762,390.07
40	2/3/2024	\$21,930.67	\$3,453.39	\$18,477.28	\$743,998.16
41	3/4/2024	\$21,930.67	\$3,367.62	\$18,563.05	\$725,520.88
42	4/3/2024	\$21,930.67	\$3,281.46	\$18,649.21	\$706,957.83
43	5/3/2024	\$21,930.67	\$3,194.90	\$18,735.77	\$688,308.62
44	6/2/2024	\$21,930.67	\$3,107.93	\$18,822.74	\$669,572.85
45	7/2/2024	\$21,930.67	\$3,020.56	\$18,910.11	\$650,750.11
46	8/1/2024	\$21,930.67	\$2,932.79	\$18,997.88	\$631,840.00
47	8/31/2024	\$21,930.67	\$2,844.61	\$19,086.06	\$612,842.12
48	9/30/2024	\$21,930.67	\$2,756.02	\$19,174.65	\$593,756.06
49	10/30/2024	\$21,930.67	\$2,667.01	\$19,263.66	\$574,581.40
50	11/29/2024	\$21,930.67	\$2,577.60	\$19,353.07	\$555,317.75
51	12/29/2024	\$21,930.67	\$2,487.77	\$19,442.90	\$535,964.68
52	1/28/2025	\$21,930.67	\$2,397.52	\$19,533.15	\$516,521.77
53	2/27/2025	\$21,930.67	\$2,306.85	\$19,623.82	\$496,988.62
54	3/29/2025	\$21,930.67	\$2,215.77	\$19,714.90	\$477,364.81
55	4/26/2025	\$21,930.67	\$2,124.26	\$19,806.41	\$457,649.90
56	5/28/2025	\$21,930.67	\$2,032.32	\$19,898.35	\$437,845.89
57	6/27/2025	\$21,930.67	\$1,939.96	\$19,990.71	\$417,945.14
58	7/27/2025	\$21,930.67	\$1,847.17	\$20,083.50	\$397,954.43
59	8/26/2025	\$21,930.67	\$1,753.95	\$20,176.72	\$377,870.93
60	9/25/2025	\$21,930.67	\$1,660.30	\$20,270.37	\$357,694.21
61	10/25/2025	\$21,930.67	\$1,566.21	\$20,364.46	\$337,423.84
62	11/24/2025	\$21,930.67	\$1,471.68	\$20,458.99	\$317,059.38
63	12/24/2025	\$21,930.67	\$1,376.72	\$20,553.95	\$296,600.39
64	1/23/2026	\$21,930.67	\$1,281.31	\$20,649.36	\$276,046.44
65	2/22/2026	\$21,930.67	\$1,185.47	\$20,745.20	\$255,397.09
66	3/24/2026	\$21,930.67	\$1,089.18	\$20,841.49	\$234,651.88
67	4/23/2026	\$21,930.67	\$992.44	\$20,938.23	\$213,810.39
68	5/23/2026	\$21,930.67	\$895.25	\$21,035.42	\$192,872.15
69	6/22/2026	\$21,930.67	\$797.61	\$21,133.06	\$171,838.73
70	7/22/2026	\$21,930.67	\$699.52	\$21,231.15	\$150,703.67
71	8/21/2026	\$21,930.67	\$600.97	\$21,329.70	\$129,472.52
72	9/20/2026	\$21,930.67	\$501.96	\$21,428.71	\$108,142.81
73	10/20/2026	\$21,930.67	\$402.50	\$21,528.17	\$86,714.11
74	11/19/2026	\$21,930.67	\$302.18	\$21,628.10	\$65,185.93
75	12/19/2026	\$21,930.67	\$202.18	\$21,728.49	\$43,557.83
76	1/18/2027	\$21,930.67	\$101.32	\$21,829.35	\$21,829.35

DIRECT LOAN CONTRACT AND SECURITY AGREEMENT (Food Industry Use in all States)

101-496074

CONTRACT NUMBER		Commitment Number: U100027	
NAME	FLOW BEVERAGES INC.	NAME	DLL FINANCE LLC
ADDRESS	33 LAKEVIEW CT	DEALER CODE	000105.U819
CITY & STATE	VERONA VA	CONTRACT DATE	10/01/2020
ZIP CODE	24482	PAY INSTALMENTS TO:	
LOCATION OF EQUIPMENT	33 LAKEVIEW CT	DLL Finance LLC	
EMAIL ADDRESS	VERONA VA 24482	P.O. Box 14553	
		Des Moines, IA 50306	

PAYMENT SCHEDULE - EQUAL INSTALMENTS:				IRREGULAR INSTALMENTS:	
Monthly - ☒	Quarterly - ☐	Semiannual - ☐	Annual - ☐	Irregular instalments are due as follows:	
Number of Payments	76	Amount of Each Payment	\$21,930.67	First Payment Date	11/01/2020

DESCRIPTION OF PURCHASED EQUIPMENT / COLLATERAL: Note: Equipment described below (the "Equipment") as "New" does not necessarily mean the Equipment was manufactured in the current year.

NEW USED	MAKE AND MODEL NUMBER	SERIAL NUMBER	DESCRIBE PROPERTY PURCHASED	CASH PRICE
USED	SEE EQUIPMENT ADDENDUM			\$1,401,760.00

ANALYSIS OF SALE			
Cash Price	1	1,401,760.00	
Sales Taxes	2	0.00	
Total Cash Price (1+2)	3	1,401,760.00	
Cash Down Payment	4	4,500.00	
Net Trade-In	5	0.00	
Total Down Payment (4+5)	6	4,500.00	
Unpaid Balance of Total Cash Price (3-6)	7	1,397,260.00	
Other Charges:			
a. Physical Damage Insurance	8	0.00	
b. Filing Fees	9	0.00	
c. Administration Fee	10	4,500.00	
d. Other (describe) N/A	11	0.00	
Total Other Charges (8+9+10+11)	12	4,500.00	
Amount Financed (Basic Price) (7+12)	13	1,401,760.00	
Finance Charge (Time-Price Differential)	14	264,070.92	
Total of Payments (Time-Price Balance) (13+14)	15	1,666,760.92	
Total Credit Sale Price (3+12+14)	16	1,671,230.92	
Deferred Finance Charge Rate	17	5.57%	

Pursuant to the terms of this contract (this "Contract"), the undersigned Borrower (if more than one, jointly and severally), hereby promises to pay to Lender the Total of Payments as set forth above. Borrower hereby authorizes Lender to disburse the Unpaid Balance of Total Cash Price to the Vendor (defined below), to Borrower's creditors, or to Borrower.

In the preparation of the original contract, there was an error. This letter is to advise you of the following correction.

- The Amount of the Total Payments on the Contract states \$1,666,760.92. The Correct Amount of Total Payments is \$1,666,730.92.

Flow Water US
TetraPak Note Payable - 10639161 Installation
GL 29503 - Tetra Pak Note Payable - US-10639161
Lease amount 546,534.35
Term Y 3
Payments per year 12
First PMT Due 1/11/2019
Interest Rate 6.55%
Payment 16,763.17

	Beginning Balance	Payment	Principal	Interest	Ending
Nov-19	\$ 546,534.35	\$ 16,763.17	\$	13,780.00	\$ 532,754.35
Dec-19	\$ 532,754.35	\$ 16,763.17	\$	13,855.22	\$ 518,899.12
Jan-20	\$ 518,899.12	\$ 16,763.17	\$	13,930.85	\$ 504,968.28
Feb-20	\$ 504,968.28	\$ 16,763.17	\$	14,006.89	\$ 490,961.39
Mar-20	\$ 490,961.39	\$ 16,763.17	\$	14,083.34	\$ 476,878.05
Apr-20	\$ 476,878.05	\$ 16,763.17	\$	14,160.21	\$ 462,717.83
May-20	\$ 462,717.83	\$ 16,763.17	\$	14,237.51	\$ 448,480.33
Jun-20	\$ 448,480.33	\$ 16,763.17	\$	14,315.22	\$ 434,165.11
Jul-20	\$ 434,165.11	\$ 16,763.17	\$	14,393.36	\$ 419,771.75
Aug-20	\$ 419,771.75	\$ 16,763.17	\$	14,471.92	\$ 405,299.83
Sep-20	\$ 405,299.83	\$ 16,763.17	\$	14,550.91	\$ 390,748.92
Oct-20	\$ 390,748.92	\$ 16,763.17	\$	14,630.34	\$ 376,118.59
Nov-20	\$ 376,118.59	\$ 16,763.17	\$	14,710.19	\$ 361,408.39
Dec-20	\$ 361,408.39	\$ 16,763.17	\$	14,790.49	\$ 346,617.91
Jan-21	\$ 346,617.91	\$ 16,763.17	\$	14,871.22	\$ 331,746.69
Feb-21	\$ 331,746.69	\$ 16,763.17	\$	14,952.39	\$ 316,794.30
Mar-21	\$ 316,794.30	\$ 16,763.17	\$	15,034.00	\$ 301,760.30
Apr-21	\$ 301,760.30	\$ 16,763.17	\$	15,116.06	\$ 286,644.23
May-21	\$ 286,644.23	\$ 16,763.17	\$	15,198.57	\$ 271,445.66
Jun-21	\$ 271,445.66	\$ 16,763.17	\$	15,281.53	\$ 256,164.13
Jul-21	\$ 256,164.13	\$ 16,763.17	\$	15,364.94	\$ 240,799.18
Aug-21	\$ 240,799.18	\$ 16,763.17	\$	15,448.81	\$ 225,350.37
Sep-21	\$ 225,350.37	\$ 16,763.17	\$	15,533.14	\$ 209,817.24
Oct-21	\$ 209,817.24	\$ 16,763.17	\$	15,617.92	\$ 194,199.32
Nov-21	\$ 194,199.32	\$ 16,763.17	\$	15,703.17	\$ 178,496.15
Dec-21	\$ 178,496.15	\$ 16,763.17	\$	15,788.88	\$ 162,707.27
Jan-22	\$ 162,707.27	\$ 16,763.17	\$	15,875.06	\$ 146,832.20
Feb-22	\$ 146,832.20	\$ 16,763.17	\$	15,961.71	\$ 130,870.49
Mar-22	\$ 130,870.49	\$ 16,763.17	\$	16,048.85	\$ 114,821.64
Apr-22	\$ 114,821.64	\$ 16,763.17	\$	16,136.45	\$ 98,685.19
May-22	\$ 98,685.19	\$ 16,763.17	\$	16,224.52	\$ 82,460.68
Jun-22	\$ 82,460.68	\$ 16,763.17	\$	16,313.08	\$ 66,147.60
Jul-22	\$ 66,147.60	\$ 16,763.17	\$	16,402.12	\$ 49,745.48
Aug-22	\$ 49,745.48	\$ 16,763.17	\$	16,491.65	\$ 33,253.84
Sep-22	\$ 33,253.84	\$ 16,763.17	\$	16,581.66	\$ 16,672.17
Oct-22	\$ 16,672.17	\$ 16,763.17	\$	16,672.17	\$ 0.00

Future Principal Payments	
FY22	\$0.00
Total	\$0.00
Check	TRUE

There is a missing invoice but due to FF not having all invoices this will be off until the end of the year when the loan ends - Jimmy. Checked with VK this is fine since it'll just end at the end of the year.

Per GL	Per schedule	Diff
-	15,116.09	-\$ 0.00

Imm, should move to interest

Flow Water US 10639161 Installation

1/1/2018		TABLE DATA					
Initial Data							
LOAN DATA							
Lease amount: \$648,634.36 USD		3 Year US Treasury Bond Yield 1.35% on October 4, 2018				Table starts at date: 1/1/2018	
Annual interest rate: 6.55%						Payment number: 1	
Term in years: 3							
Payments per year: 12							
First payment due: 1/11/2019							
PERIODIC PAYMENT							
Entered payment: \$0.00							
CALCULATIONS							
Use payment of: \$0.00		\$0.00		\$16,763.17		\$0.00	
1st payment in table: 1						\$48,534.35	
Table							
No.	Date	Beginning Balance	Payment	Interest	Principal	Ending Balance	Cumulative Interest
1	11/1/2019	546,534.35	16,763.17	2,983.17	13,780.01	532,754.34	2,983.17
2	12/1/2019	532,754.34	16,763.17	2,907.96	13,855.22	518,899.12	5,891.12
3	1/1/2020	518,899.12	16,763.17	2,832.32	13,930.85	504,968.27	8,723.44
4	2/1/2020	504,968.27	16,763.17	2,756.29	14,006.89	490,961.38	11,479.73
5	3/1/2020	490,961.38	16,763.17	2,679.83	14,083.34	476,878.04	14,159.56
6	4/1/2020	476,878.04	16,763.17	2,602.96	14,160.21	462,717.82	16,762.52
7	5/1/2020	462,717.82	16,763.17	2,525.67	14,237.51	448,480.32	19,288.19
8	6/1/2020	448,480.32	16,763.17	2,447.96	14,315.22	434,165.10	21,736.14
9	7/1/2020	434,165.10	16,763.17	2,369.82	14,393.36	419,771.74	24,105.96
10	8/1/2020	419,771.74	16,763.17	2,291.25	14,471.92	405,299.83	26,397.21
11	9/1/2020	405,299.83	16,763.17	2,212.26	14,550.91	390,748.91	28,609.47
12	10/1/2020	390,748.91	16,763.17	2,132.84	14,630.34	376,118.58	30,742.31
13	11/1/2020	376,118.58	16,763.17	2,052.98	14,710.19	361,408.39	32,795.29
14	12/1/2020	361,408.39	16,763.17	1,972.69	14,790.49	346,617.90	34,767.98
15	1/1/2021	346,617.90	16,763.17	1,891.96	14,871.22	331,746.68	36,659.94
16	2/1/2021	331,746.68	16,763.17	1,810.79	14,952.39	316,794.29	38,470.72
17	3/1/2021	316,794.29	16,763.17	1,729.17	15,034.00	301,760.29	40,199.89
18	4/1/2021	301,760.29	16,763.17	1,647.11	15,116.07	286,644.22	41,847.00
19	5/1/2021	286,644.22	16,763.17	1,564.60	15,198.57	271,445.65	43,411.60
20	6/1/2021	271,445.65	16,763.17	1,481.64	15,281.53	256,164.11	44,893.24
21	7/1/2021	256,164.11	16,763.17	1,398.23	15,364.94	240,799.17	46,291.47
22	8/1/2021	240,799.17	16,763.17	1,314.36	15,448.81	225,350.36	47,605.83
23	9/1/2021	225,350.36	16,763.17	1,230.04	15,533.14	209,817.22	48,835.87
24	10/1/2021	209,817.22	16,763.17	1,145.25	15,617.92	194,199.30	49,981.12
25	11/1/2021	194,199.30	16,763.17	1,060.00	15,703.17	178,496.13	51,041.12
26	12/1/2021	178,496.13	16,763.17	974.29	15,788.88	162,707.25	52,015.41
27	1/1/2022	162,707.25	16,763.17	888.11	15,875.06	146,832.19	52,903.52
28	2/1/2022	146,832.19	16,763.17	801.46	15,961.71	130,870.47	53,704.98
29	3/1/2022	130,870.47	16,763.17	714.33	16,048.84	114,821.63	54,419.32
30	4/1/2022	114,821.63	16,763.17	626.73	16,136.44	98,685.19	55,046.05
31	5/1/2022	98,685.19	16,763.17	538.66	16,224.52	82,460.67	55,584.71
32	6/1/2022	82,460.67	16,763.17	450.10	16,313.08	66,147.60	56,034.81
33	7/1/2022	66,147.60	16,763.17	361.06	16,402.12	49,745.48	56,395.86
34	8/1/2022	49,745.48	16,763.17	271.53	16,491.65	33,253.83	56,667.39
35	9/1/2022	33,253.83	16,763.17	181.51	16,581.66	16,672.17	56,848.90
36	10/1/2022	16,672.17	16,763.17	91.00	16,672.17	0.00	56,758.39

Flow Water US

TetraPak Note Payable - 1064496 Installation service

Lease amount	712,566.95	Interest Paid in FY21	\$12,707.19
Term Y	3	Current Portion	\$0.00
Payments per year	12		
First PMT Due	1/1/2020		
Interest Rate	6.82%		
Payment	21,943.40		
GL	29504 - Tetra Pak Note Payable - US-10644496		

	Beginning Balance	Payment	Principal	Interest	Ending
Jan-20	\$ 712,566.95	\$ 21,943.40	\$ 17,893.65	\$ 4,049.76	\$ 694,673.30
Feb-20	\$ 694,673.30	\$ 21,943.40	\$ 17,995.34	\$ 3,948.06	\$ 676,677.96
Mar-20	\$ 676,677.96	\$ 21,943.40	\$ 18,097.62	\$ 3,845.79	\$ 658,580.35
Apr-20	\$ 658,580.35	\$ 21,943.40	\$ 18,200.47	\$ 3,742.93	\$ 640,379.87
May-20	\$ 640,379.87	\$ 21,943.40	\$ 18,303.91	\$ 3,639.49	\$ 622,075.96
Jun-20	\$ 622,075.96	\$ 21,943.40	\$ 18,407.94	\$ 3,535.47	\$ 603,668.03
Jul-20	\$ 603,668.03	\$ 21,943.40	\$ 18,512.56	\$ 3,430.85	\$ 585,155.47
Aug-20	\$ 585,155.47	\$ 21,943.40	\$ 18,617.77	\$ 3,325.63	\$ 566,537.70
Sep-20	\$ 566,537.70	\$ 21,943.40	\$ 18,723.58	\$ 3,219.82	\$ 547,814.12
Oct-20	\$ 547,814.12	\$ 21,943.40	\$ 18,829.99	\$ 3,113.41	\$ 528,984.13
Nov-20	\$ 528,984.13	\$ 21,943.40	\$ 18,937.01	\$ 3,006.39	\$ 510,047.12
Dec-20	\$ 510,047.12	\$ 21,943.40	\$ 19,044.63	\$ 2,898.77	\$ 491,002.49
Jan-21	\$ 491,002.49	\$ 21,943.40	\$ 19,152.87	\$ 2,790.53	\$ 471,849.62
Feb-21	\$ 471,849.62	\$ 21,943.40	\$ 19,261.72	\$ 2,681.68	\$ 452,587.89
Mar-21	\$ 452,587.89	\$ 21,943.40	\$ 19,371.19	\$ 2,572.21	\$ 433,216.70
Apr-21	\$ 433,216.70	\$ 21,943.40	\$ 19,481.29	\$ 2,462.11	\$ 413,735.41
May-21	\$ 413,735.41	\$ 21,943.40	\$ 19,592.01	\$ 2,351.40	\$ 394,143.41
Jun-21	\$ 394,143.41	\$ 21,943.40	\$ 19,703.35	\$ 2,240.05	\$ 374,440.05
Jul-21	\$ 374,440.05	\$ 21,943.40	\$ 19,815.33	\$ 2,128.07	\$ 354,624.72
Aug-21	\$ 354,624.72	\$ 21,943.40	\$ 19,927.95	\$ 2,015.45	\$ 334,696.77
Sep-21	\$ 334,696.77	\$ 21,943.40	\$ 20,041.21	\$ 1,902.19	\$ 314,655.56
Oct-21	\$ 314,655.56	\$ 21,943.40	\$ 20,155.11	\$ 1,788.29	\$ 294,500.45
Nov-21	\$ 294,500.45	\$ 21,943.40	\$ 20,269.66	\$ 1,673.74	\$ 274,230.79
Dec-21	\$ 274,230.79	\$ 21,943.40	\$ 20,384.86	\$ 1,558.54	\$ 253,845.93
Jan-22	\$ 253,845.93	\$ 21,943.40	\$ 20,500.71	\$ 1,442.69	\$ 233,345.22
Feb-22	\$ 233,345.22	\$ 21,943.40	\$ 20,617.22	\$ 1,326.18	\$ 212,728.00
Mar-22	\$ 212,728.00	\$ 21,943.40	\$ 20,734.40	\$ 1,209.00	\$ 191,993.60
Apr-22	\$ 191,993.60	\$ 21,943.40	\$ 20,852.24	\$ 1,091.16	\$ 171,141.36
May-22	\$ 171,141.36	\$ 21,943.40	\$ 20,970.76	\$ 972.64	\$ 150,170.60
Jun-22	\$ 150,170.60	\$ 21,943.40	\$ 21,089.94	\$ 853.46	\$ 129,080.66
Jul-22	\$ 129,080.66	\$ 21,943.40	\$ 21,209.79	\$ 733.61	\$ 107,870.87
Aug-22	\$ 107,870.87	\$ 21,943.40	\$ 21,330.34	\$ 613.07	\$ 86,540.53
Sep-22	\$ 86,540.53	\$ 21,943.40	\$ 21,451.56	\$ 491.84	\$ 65,088.97
Oct-22	\$ 65,088.97	\$ 21,943.40	\$ 21,573.48	\$ 369.92	\$ 43,515.49
Oct-22	\$ 43,515.49	\$ 21,943.40	\$ 21,696.09	\$ 247.31	\$ 21,819.40
Oct-22	\$ 21,819.40	\$ 21,943.40	\$ 21,819.40	\$ 124.01	\$ 0.00

Per GL	Per schedule	Diff
-	0.02	-\$ 0.00

Lease paid out early

Lease paid out early

Future Principal Payments	
FY22	\$0.00
FY23	\$0.00
Total	\$0.00
Check	TRUE

Flow Water Project US-10644496, A/J Flex TPA 500E Installation Service Promissory Note

Initial Data		TABLE DATA					
Lease amount:	\$712,566.95	Table starts at date:					
Remaining value after Initial Term:							
Annual Interest rate:	6.82%	3 yrs Treasury Bond yield (December 31, 2019) + 520base point or at payment number: 1					
Initial Term in years:	3						
Payments per year:	12						
First payment due:	1/1/2020	This date to be changed with Commencement date					
PERIODIC PAYMENT							
Entered payment:	\$21,943.40	\$0.00					
CALCULATIONS							
Use payment of:	\$0.00	Beginning balance at payment 1:	712,566.95				
1st payment in table: 1		Cumulative interest prior to payment 1:	0.00				
Table							
No.	Date	Beginning Balance	Payment	Interest	Principal	Ending Balance	Cumulative Interest
1	1/1/2020	712,566.95	21,943.40	4,049.76	17,893.65	694,673.30	4,049.76
2	2/1/2020	694,673.30	21,943.40	3,948.06	17,995.34	676,677.96	7,997.82
3	3/1/2020	676,677.96	21,943.40	3,845.79	18,097.62	658,580.34	11,843.60
4	4/1/2020	658,580.34	21,943.40	3,742.93	18,200.47	640,379.87	15,586.53
5	5/1/2020	640,379.87	21,943.40	3,639.49	18,303.91	622,075.96	19,226.03
6	6/1/2020	622,075.96	21,943.40	3,535.47	18,407.94	603,668.02	22,761.49
7	7/1/2020	603,668.02	21,943.40	3,430.85	18,512.56	585,155.47	26,192.34
8	7/31/2020	585,155.47	21,943.40	3,325.63	18,617.77	566,537.70	29,517.97
9	8/31/2020	566,537.70	21,943.40	3,219.82	18,723.58	547,814.12	32,737.79
10	10/1/2020	547,814.12	21,943.40	3,113.41	18,829.99	528,984.13	35,851.20
11	11/1/2020	528,984.13	21,943.40	3,006.39	18,937.01	510,047.12	38,857.60
12	12/1/2020	510,047.12	21,943.40	2,898.77	19,044.63	491,002.49	41,756.36
13	1/1/2021	491,002.49	21,943.40	2,790.53	19,152.87	471,849.61	44,546.90
14	2/1/2021	471,849.61	21,943.40	2,681.68	19,261.72	452,587.89	47,228.57
15	3/1/2021	452,587.89	21,943.40	2,572.21	19,371.19	433,216.69	49,800.78
16	4/1/2021	433,216.69	21,943.40	2,462.11	19,481.29	413,735.40	52,262.90
17	5/1/2021	413,735.40	21,943.40	2,351.40	19,592.01	394,143.40	54,614.29
18	6/1/2021	394,143.40	21,943.40	2,240.05	19,703.35	374,440.04	56,854.34
19	7/1/2021	374,440.04	21,943.40	2,128.07	19,815.34	354,624.71	58,982.41
20	8/1/2021	354,624.71	21,943.40	2,015.45	19,927.95	334,696.75	60,997.86
21	9/1/2021	334,696.75	21,943.40	1,902.19	20,041.21	314,655.54	62,900.05
22	10/1/2021	314,655.54	21,943.40	1,788.29	20,155.11	294,500.43	64,688.34
23	11/1/2021	294,500.43	21,943.40	1,673.74	20,269.66	274,230.78	66,362.09
24	12/1/2021	274,230.78	21,943.40	1,558.54	20,384.86	253,845.92	67,920.63
25	1/1/2022	253,845.92	21,943.40	1,442.69	20,500.71	233,345.21	69,363.32
26	2/1/2022	233,345.21	21,943.40	1,326.18	20,617.22	212,727.98	70,689.50
27	3/1/2022	212,727.98	21,943.40	1,209.00	20,734.40	191,993.58	71,898.51
28	4/1/2022	191,993.58	21,943.40	1,091.16	20,852.24	171,141.34	72,989.67
29	5/1/2022	171,141.34	21,943.40	972.65	20,970.75	150,170.59	73,962.32
30	6/1/2022	150,170.59	21,943.40	853.47	21,089.93	129,080.66	74,815.79
31	7/1/2022	129,080.66	21,943.40	733.61	21,209.79	107,870.87	75,549.40
32	8/1/2022	107,870.87	21,943.40	613.07	21,330.34	86,540.53	76,162.47
33	9/1/2022	86,540.53	21,943.40	491.84	21,451.56	65,088.97	76,654.31
34	10/1/2022	65,088.97	21,943.40	369.92	21,573.48	43,515.49	77,024.23
35	11/1/2022	43,515.49	21,943.40	247.31	21,696.09	21,819.40	77,271.54
36	12/1/2022	21,819.40	21,943.40	124.01	21,819.40	0.00	77,395.55

Flow Water US

TetraPak Note Payable - 1064496 Installation service

Lease amount

813,115.00

Interest Paid in FY21

\$42,004.88

Term Y

3

Current Portion

\$272,026.29

Payments per year

12

First PMT Due

10/1/2021

Interest Rate

5.65%

Payment

24,607.79

GL

29607 - Tetra Pak Note Payable - US-10891325

	Beginning Balance	Payment	Principal	Interest	Ending
Oct-21	\$ 813,115.00	\$ 24,607.79	\$ 20,779.37	\$3,828.42	\$ 792,335.63
Nov-21	\$ 792,335.63	\$ 24,607.79	\$ 20,877.21	\$3,730.58	\$ 771,458.42
Dec-21	\$ 771,458.42	\$ 24,607.79	\$ 20,975.51	\$3,632.28	\$ 750,482.91
Jan-22	\$ 750,482.91	\$ 24,607.79	\$ 21,074.27	\$3,533.52	\$ 729,408.64
Feb-22	\$ 729,408.64	\$ 24,607.79	\$ 21,173.49	\$3,434.30	\$ 708,235.15
Mar-22	\$ 708,235.15	\$ 24,607.79	\$ 21,273.18	\$3,334.61	\$ 686,961.97
Apr-22	\$ 686,961.97	\$ 24,607.79	\$ 21,373.34	\$3,234.45	\$ 665,588.63
May-22	\$ 665,588.63	\$ 24,607.79	\$ 21,473.98	\$3,133.81	\$ 644,114.65
Jun-22	\$ 644,114.65	\$ 24,607.79	\$ 21,575.08	\$3,032.71	\$ 622,539.57
Jul-22	\$ 622,539.57	\$ 24,607.79	\$ 21,676.67	\$2,931.12	\$ 600,862.90
Aug-22	\$ 600,862.90	\$ 24,607.79	\$ 21,778.73	\$2,829.06	\$ 579,084.17
Sep-22	\$ 579,084.17	\$ 24,607.79	\$ 21,881.27	\$2,726.52	\$ 557,202.90
Oct-22	\$ 557,202.90	\$ 24,607.79	\$ 21,984.29	\$2,623.50	\$ 535,218.61
Nov-22	\$ 535,218.61	\$ 24,607.79	\$ 22,087.80	\$ 2,519.99	\$ 513,130.81
Dec-22	\$ 513,130.81	\$ 24,607.79	\$ 22,191.80	\$ 2,415.99	\$ 490,939.01
Jan-23	\$ 490,939.01	\$ 24,607.79	\$ 22,296.29	\$ 2,311.50	\$ 468,642.72
Feb-23	\$ 468,642.72	\$ 24,607.79	\$ 22,401.26	\$ 2,206.53	\$ 446,241.46
Mar-23	\$ 446,241.46	\$ 24,607.79	\$ 22,506.74	\$ 2,101.05	\$ 423,734.72
Apr-23	\$ 423,734.72	\$ 24,607.79	\$ 22,612.71	\$ 1,995.08	\$ 401,122.02
May-23	\$ 401,122.02	\$ 24,607.79	\$ 22,719.17	\$ 1,888.62	\$ 378,402.84
Jun-23	\$ 378,402.84	\$ 24,607.79	\$ 22,826.14	\$ 1,781.65	\$ 355,576.70
Jul-23	\$ 355,576.70	\$ 24,607.79	\$ 22,933.62	\$ 1,674.17	\$ 332,643.08
Aug-23	\$ 332,643.08	\$ 24,607.79	\$ 23,041.60	\$ 1,566.19	\$ 309,601.49
Sep-23	\$ 309,601.49	\$ 24,607.79	\$ 23,150.08	\$ 1,457.71	\$ 286,451.41
Oct-23	\$ 286,451.41	\$ 24,607.79	\$ 23,259.08	\$ 1,348.71	\$ 263,192.32
Nov-23	\$ 263,192.32	\$ 24,607.79	\$ 23,368.59	\$ 1,239.20	\$ 239,823.73
Dec-23	\$ 239,823.73	\$ 24,607.79	\$ 23,478.62	\$ 1,129.17	\$ 216,345.11
Jan-24	\$ 216,345.11	\$ 24,607.79	\$ 23,589.17	\$ 1,018.62	\$ 192,755.95
Feb-24	\$ 192,755.95	\$ 24,607.79	\$ 23,700.24	\$ 907.55	\$ 169,055.71
Mar-24	\$ 169,055.71	\$ 24,607.79	\$ 23,811.83	\$ 795.96	\$ 145,243.88
Apr-24	\$ 145,243.88	\$ 24,607.79	\$ 23,923.93	\$ 683.86	\$ 121,319.94
May-24	\$ 121,319.94	\$ 24,607.79	\$ 24,036.58	\$ 571.21	\$ 97,283.37
Jun-24	\$ 97,283.37	\$ 24,607.79	\$ 24,149.75	\$ 458.04	\$ 73,133.62
Jul-24	\$ 73,133.62	\$ 24,607.79	\$ 24,263.45	\$ 344.34	\$ 48,870.17
Aug-24	\$ 48,870.17	\$ 24,607.79	\$ 24,377.69	\$ 230.10	\$ 24,492.47
Sep-24	\$ 24,492.47	\$ 24,607.79	\$ 24,492.47	\$ 115.32	\$ 0.00

Per GL	Per schedule	Diff
- 535,218.61	\$ 535,218.61	0.00

Future Principal Payments	
FY21	\$272,026.29
FY22	\$283,772.92
FY23	\$48,870.16
Total	\$604,669.37
Check	FALSE

Flow Beverage Lines 4 and 5 US 10891325 Installation

Start	10/1/2021					
Initial Data	TABLE DATA					
LOAN DATA	TABLE DATA					
Lease amount:	\$813,115.00	USD	Table starts at date: 3 Year US Treasury Bond Yield(0.45% on September 20, 2021) + 5.20r at payment number:			
Annual interest rate:	5.65%					
Term in years:	3					
Payments per year:	12					
First payment due:	10/1/2021					
PERIODIC PAYMENT						
Entered payment:	\$0.00					
CALCULATIONS						
Use payment of:	\$0.00	\$0.00	\$24,607.79	\$0.00		
1st payment in table:	1					
Table						
No.	Date	Beginning Balance	Payment	Interest	Principal	Ending Balance
1	10/1/2021	813,115.00	24,607.79	3,828.42	20,779.37	792,335.63
2	11/1/2021	792,335.63	24,607.79	3,730.58	20,877.21	771,458.42
3	12/1/2021	771,458.42	24,607.79	3,632.28	20,975.51	750,482.91
4	1/1/2022	750,482.91	24,607.79	3,533.52	21,074.27	729,408.64
5	2/1/2022	729,408.64	24,607.79	3,434.30	21,173.49	708,235.15
6	3/1/2022	708,235.15	24,607.79	3,334.61	21,273.18	686,961.97
7	4/1/2022	686,961.97	24,607.79	3,234.45	21,373.34	665,588.62
8	5/1/2022	665,588.62	24,607.79	3,133.81	21,473.98	644,114.64
9	6/1/2022	644,114.64	24,607.79	3,032.71	21,575.08	622,539.56
10	7/1/2022	622,539.56	24,607.79	2,931.12	21,676.67	600,862.89
11	8/1/2022	600,862.89	24,607.79	2,829.06	21,778.73	579,084.17
12	9/1/2022	579,084.17	24,607.79	2,726.52	21,881.27	557,202.90
13	10/1/2022	557,202.90	24,607.79	2,623.50	21,984.29	535,218.60
14	11/1/2022	535,218.60	24,607.79	2,519.99	22,087.80	513,130.80
15	12/1/2022	513,130.80	24,607.79	2,415.99	22,191.80	490,939.00
16	1/1/2023	490,939.00	24,607.79	2,311.50	22,296.29	468,642.71
17	2/1/2023	468,642.71	24,607.79	2,206.53	22,401.26	446,241.45
18	3/1/2023	446,241.45	24,607.79	2,101.05	22,506.74	423,734.71
19	4/1/2023	423,734.71	24,607.79	1,995.08	22,612.71	401,122.01
20	5/1/2023	401,122.01	24,607.79	1,888.62	22,719.17	378,402.83
21	6/1/2023	378,402.83	24,607.79	1,781.65	22,826.14	355,576.69
22	7/1/2023	355,576.69	24,607.79	1,674.17	22,933.62	332,643.07
23	8/1/2023	332,643.07	24,607.79	1,566.19	23,041.60	309,601.47
24	9/1/2023	309,601.47	24,607.79	1,457.71	23,150.08	286,451.39
25	10/1/2023	286,451.39	24,607.79	1,348.71	23,259.08	263,192.31
26	11/1/2023	263,192.31	24,607.79	1,239.20	23,368.59	239,823.71
27	12/1/2023	239,823.71	24,607.79	1,129.17	23,478.62	216,345.09
28	1/1/2024	216,345.09	24,607.79	1,018.62	23,589.17	192,755.93
29	2/1/2024	192,755.93	24,607.79	907.56	23,700.23	169,055.70
30	3/1/2024	169,055.70	24,607.79	795.97	23,811.82	145,243.88
31	4/1/2024	145,243.88	24,607.79	683.86	23,923.93	121,319.94
32	5/1/2024	121,319.94	24,607.79	571.21	24,036.58	97,283.37
33	6/1/2024	97,283.37	24,607.79	458.04	24,149.75	73,133.62
34	7/1/2024	73,133.62	24,607.79	344.34	24,263.45	48,870.17
35	8/1/2024	48,870.17	24,607.79	230.10	24,377.69	24,492.47
36	9/1/2024	24,492.47	24,607.79	115.32	24,492.47	0.00

Schedule 7.2(a)(vii) - Existing Capital Lease Obligations

(see attached)

Capital Lease Obligations

As at:

2022/012

Home Value

Amount per Schedule

Difference

Notes

Current

Long-Term

Total

Check

	Name	Date	Comments
Preparer	Jimmy Situ	11/29/2022	
Reviewer			
Reviewer			

10/31/2021

Flow Water Inc. CA	Reference	CAD	CAD	CAD		CAD	CAD	CAD	CAD
29000 - SNAP Financial Generator Loan		0.00	-	0.00	-	0.00	-	-	-
29210 - NFS Equipment Lease		-	0.00	-	-	0.00	-	-	-
29600 - Tetra Pak Equipment Lease (CA7002R-16)	2.g.iii. TP Lease 1	-	1,543,341.23	1,543,550.89	-	209.66	IMM	- 511,685.51 - 1,031,655.72 -	1,543,341.23
29601 - Tetra Pak Equipment Lease (CA7003R-18)	2.g.iv. TP Lease 2	-	1,140,658.43	1,152,988.78	-	12,330.35	IMM per VK	- 196,365.02 - 944,293.41 -	1,140,658.43
29602 - Tetra Pak Equipment Lease (CA7043R-18)	2.g.v. TP Lease 3	-	1,520,981.63	1,520,981.62	-	0.01		- 269,717.39 - 1,251,264.24 -	1,520,981.63
29700 - Mixing Equipment Capital Lease		-	0.00	-	-	0.00		-	-
Flow Water Inc. CA	Total	-	4,204,981.29	4,217,521.29	-	12,540.00		- 977,767.91 - 3,227,213.38 -	4,204,981.29

Flow Water Inc. US	Reference	USD	USD	USD		CAD	CAD	CAD	CAD
29210 - NFS Equipment Lease		-	0.00	-	-	0.00		-	-
29605 - Tetra Pak Equipment Lease (US4000-21)	TP Lease - US4000-21	-	1,997,791.40	1,997,791.40	-	-		- 235,224.92 - 1,762,566.48 -	1,997,791.40
29606 - Tetra Pak Equipment Lease (US4001-21)	TP Lease -US4001-21	-	1,907,948.33	1,907,948.32	-	0.01		- 224,646.87 - 1,683,301.46 -	1,907,948.33
29220 -DLL Equipment Lease		-	-	-	-	-	No Schedule	-	-
Flow Water Inc. US	Total	-	3,905,739.73	3,905,739.72	-	0.01		- 459,871.79 - 3,445,867.94 -	3,905,739.73
	Post APA (BioSteel)	-	-						

Grand Total									
Total		-	8,110,721.02	8,123,261.01	-	12,539.99		- 1,437,639.70 - 6,673,081.32 -	8,110,721.02

Amount per BS
Difference

Row Labels		Sum of Home Value
Flow Water Inc. CA	-	4,204,981.29
29000 - SNAP Financial Generator Loan		0.00
29210 - NFS Equipment Lease	-	0.00
29600 - Tetra Pak Equipment Lease (CA7002R-16)	-	1,543,341.23
29601 - Tetra Pak Equipment Lease (CA7003R-18)	-	1,140,658.43
29602 - Tetra Pak Equipment Lease (CA7043R-18)	-	1,520,981.63
29700 - Mixing Equipment Capital Lease		0.00
Flow Water Inc. US	-	3,905,739.73
29210 - NFS Equipment Lease	-	0.00
29605 - Tetra Pak Equipment Lease (US4000-21)	-	1,997,791.40
29606 - Tetra Pak Equipment Lease (US4001-21)	-	1,907,948.33
Grand Total	-	8,110,721.02

Company	Period	Transaction Date	Document Number	Account	Line Description	Document Description	Dimension 1	Transaction Type	Transaction: Transaction Number	Document Value	Home Value	Dual Value	General Ledger Account: Name	Company
Flow Water Inc. CA	2016/012	31/10/2016	JNL001829	SNAP COMMERCIAL BUS	Opening Balance			Journal	TRN003564	-11017.94	-11017.94	-11017.94	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2016/101	31/10/2016	JNL084903			Balance Sheet Year End 2016		Year End Journal	TRN134419	11017.94	11017.94	11017.94	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2017/000	01/11/2016	JNL084905			Balance Sheet Year End 2016		Year End Journal	TRN134421	-11017.94	-11017.94	-11017.94	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2017/001	01/11/2016	PIN000958		42675		Corporate CA	Purchase Invoice	TRN002856	133.49	133.49	133.49	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2017/002	01/12/2016	JNL001589		SNAP Financing			Journal	TRN003413	134.53	134.53	134.53	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2017/003	03/01/2017	JNL001900		SNAP Financing			Journal	TRN003702	135.57	135.57	135.57	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2017/004	01/02/2017	JNL003295		SNAP Financing			Journal	TRN006119	136.63	136.63	136.63	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2017/005	01/03/2017	JNL004243		SNAP Financing			Journal	TRN007771	137.69	137.69	137.69	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2017/006	03/04/2017	JNL004831		SNAP Financing			Journal	TRN008935	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2017/007	01/05/2017	JNL006827		SNAP Financing - May			Journal	TRN012183	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2017/008	01/06/2017	JNL007059		SNAP Financing - June			Journal	TRN012415	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2017/009	04/07/2017	JNL008292		SNAP Financing - July			Journal	TRN014700	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2017/010	01/08/2017	JNL010301		SNAP Financing - August			Journal	TRN019587	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2017/011	01/09/2017	JNL010715		SNAP Financing - September			Journal	TRN020127	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2017/012	02/10/2017	JNL011762		SNAP Financing - October			Journal	TRN022147	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2017/012	31/10/2017	JNL013902		Adjust SNAP interest vs principal split	Adjust SNAP interest vs principal split		Journal	TRN025743	32.26	32.26	32.26	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2018/001	01/11/2017	JNL016191		SNAP Financing - November			Journal	TRN030780	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2018/002	01/12/2017	JNL016311		SNAP Financing - December			Journal	TRN030903	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2018/003	02/01/2018	JNL017794		SNAP Financing - January			Journal	TRN033574	148.86	148.86	148.86	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2018/004	01/02/2018	JNL019772		SNAP Financing			Journal	TRN037049	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2018/005	01/03/2018	JNL022760		SNAP Financing			Journal	TRN042787	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2018/006	01/04/2018	JNL023067		SNAP Financing			Journal	TRN043022	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2018/007	01/05/2018	JNL029621		SNAP Financing			Journal	TRN053184	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2018/008	01/06/2018	JNL031273		SNAP Financing			Journal	TRN054695	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2018/008	03/07/2018	JNL031311		SNAP Financing			Journal	TRN054768	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2018/009	31/07/2018	JNL036371		2018 per schedule			Journal	TRN062069	102.02	102.02	102.02	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2018/010	01/08/2018	JNL038058		SNAP Financing			Journal	TRN063747	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2018/011	04/09/2018	JNL038257		SNAP Financing			Journal	TRN065258	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2018/012	01/10/2018	JNL041903		SNAP Financing			Journal	TRN075233	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2018/012	31/10/2018	JNL046116		Correct interest vs principal split			Journal	TRN081239	58.88	58.88	58.88	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2019/001	01/11/2018	JNL048984		SNAP Financing			Journal	TRN082201	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2019/002	03/12/2018	JNL049542		SNAP Financing			Journal	TRN082620	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2019/003	02/01/2019	JNL055858		SNAP Financing			Journal	TRN102076	138.76	138.76	138.76	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2019/004	01/02/2019	JNL075751		SNAP Financing			Journal	TRN130955	180.69	180.69	180.69	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2019/005	01/03/2019	JNL075752		SNAP Financing			Journal	TRN130957	182.1	182.1	182.1	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2019/006	01/04/2019	JNL075753		SNAP Financing			Journal	TRN130959	183.51	183.51	183.51	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2019/007	01/05/2019	JNL075754		SNAP Financing			Journal	TRN130960	184.94	184.94	184.94	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2019/008	01/06/2019	JNL075755		SNAP Financing			Journal	TRN130962	186.38	186.38	186.38	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2019/009	01/07/2019	JNL075756		SNAP Financing			Journal	TRN130963	187.83	187.83	187.83	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2019/010	01/08/2019	JNL075757		SNAP Financing			Journal	TRN130965	189.29	189.29	189.29	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2019/011	01/09/2019	JNL075758		SNAP Financing			Journal	TRN130966	190.77	190.77	190.77	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2019/012	31/10/2019	JNL143612		Reconcile SNAP Balance at YE	Reconcile SNAP Balance at YE		Journal	TRN284436	-78.95	-78.95	-78.95	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2019/012	01/10/2019	JNL075759		SNAP Financing			Journal	TRN130968	192.25	192.25	192.25	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2020/001	01/11/2019	JNL151077		SNAP COMMERCIAL BUS			Journal	TRN296845	176.54	176.54	176.54	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2020/002	02/12/2019	JNL151127		SNAP COMMERCIAL BUS			Journal	TRN296894	192.25	192.25	192.25	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2020/002	02/12/2019	JNL151201		SNAP COMMERCIAL BUS	Canceling journal number JNL151127.		Journal	TRN296957	-192.25	-192.25	-192.25	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2020/002	02/12/2019	JNL151208		SNAP COMMERCIAL BUS			Journal	TRN296962	177.91	177.91	177.91	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2020/003	02/01/2020	JNL151168		SNAP COMMERCIAL BUS			Journal	TRN296927	179.3	179.3	179.3	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2020/004	03/02/2020	JNL153541		Transfer to SNAP COMMERCIAL from TD CAD - loan/interest/insurance			Journal	TRN303855	177.91	177.91	177.91	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2020/004	02/02/2020	JNL163619		Snap commercial Feb/20 adj JNL153541	ADJUSTMENT to JNL153541 Snap February 2020		Journal	TRN321089	2.78	2.78	2.78	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2020/005	02/03/2020	JNL163620		SNAP COMMERCIAL BUS	SNAP COMMERCIAL BUS - loan / interest / insurance		Journal	TRN321090	182.1	182.1	182.1	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2020/006	01/04/2020	JNL167880		SNAP COMMERCIAL BUS	SNAP COMMERCIAL BUS - loan / interest / insurance		Journal	TRN331578	183.51	183.51	183.51	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2020/007	01/05/2020	JNL175992		SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD			Journal	TRN353584	184.94	184.94	184.94	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2020/008	01/06/2020	JNL183559		SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance		Journal	TRN370620	186.38	186.38	186.38	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2020/009	02/07/2020	JNL191682		SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance		Journal	TRN388368	187.83	187.83	187.83	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2020/010	04/08/2020	JNL205353		SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule		Journal	TRN422207	189.29	189.29	189.29	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2020/011	01/09/2020	JNL212672		SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule		Journal	TRN429228	190.77	190.77	190.77	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2020/012	01/10/2020	JNL223653		SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule		Journal	TRN449927	192.25	192.25	192.25	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2021/001	02/11/2020	JNL238632		SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule		Journal	TRN479083	194	194	194	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2021/002	01/12/2020	JNL255783		Dec 20 -SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule		Journal	TRN495782	195.25	195.25	195.25	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2021/003	04/01/2021	JNL263029		Jan 21 -SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule		Journal	TRN510572	196.77	196.77	196.77	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2021/004	01/02/2021	JNL279883		Feb 21 -SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule		Journal	TRN529356	198.3	198.3	198.3	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2021/005	01/03/2021	JNL302525		Mar21 -SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule		Journal	TRN555180	199.85	199.85	199.85	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2021/006	01/04/2021	JNL326865		April 2021 -SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule		Journal	TRN584511	201.4	201.4	201.4	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2021/007	01/05/2021	JNL326866		April 2021 -SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule		Journal	TRN584514	202.97	202.97	202.97	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2021/008	01/06/2021	JNL326867		June 2021 -SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule		Journal	TRN584517	204.55	204.55	204.55	29000 - SNAP Financial Generator Loan	Flow Water Inc. CA

Flow Water Inc. CA	2021/009	02/07/2021 JNL381504	July 2021 - SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule	Journal	TRN671504	206.14	206.14	206.14 29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2021/010	03/08/2021 JNL398535	Aug 2021 - SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule	Journal	TRN697984	207.74	207.74	207.74 29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2021/011	01/09/2021 JNL424570	SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule	Journal	TRN775621	209.36	209.36	209.36 29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2021/012	01/10/2021 JNL438304	SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule	Journal	TRN785432	210.99	210.99	210.99 29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2022/001	01/11/2021 JNL472243	SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule	Journal	TRN847630	210.99	210.99	210.99 29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2022/002	01/12/2021 JNL489571	SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule	Journal	TRN863892	214.29	214.29	214.29 29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2022/003	04/01/2022 JNL497343	SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule	Journal	TRN893631	215.95	215.95	215.95 29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2022/004	01/02/2022 JNL520826	SNAP COMMERCIAL BUS - loan / interest / insurance - TD CAD	SNAP COMMERCIAL BUS - loan / interest / insurance - by the schedule	Journal	TRN936723	203.76	203.76	203.76 29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2022/005	01/03/2022 JNL533165	Setup NFS Lease 6 - Store-Rite Racking	Setup NFS Lease 6 - Store-Rite Racking	Journal	TRN959992	1.42	1.42	1.42 29000 - SNAP Financial Generator Loan	Flow Water Inc. CA
Flow Water Inc. CA	2019/002	01/12/2018 JNL142253	Correct Allocation of NFS Lease 6 payments	Correct Allocation of NFS Lease 6 payments	Journal	TRN283650	-43049.32	-43049.32	-43049.32 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/002	01/12/2018 JNL142255	Correct Allocation of NFS Lease 6 payments	Correct Allocation of NFS Lease 6 payments	Journal	TRN283651	671.61	671.61	671.61 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/003	01/01/2019 JNL142258	Correct Allocation of NFS Lease 6 payments	Correct Allocation of NFS Lease 6 payments	Journal	TRN283652	679.55	679.55	679.55 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/004	01/02/2019 JNL142259	Correct Allocation of NFS Lease 6 payments	Correct Allocation of NFS Lease 6 payments	Journal	TRN283653	687.57	687.57	687.57 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/005	01/03/2019 JNL142260	Correct Allocation of NFS Lease 6 payments	Correct Allocation of NFS Lease 6 payments	Journal	TRN283655	695.7	695.7	695.7 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/006	01/04/2019 JNL142261	Correct Allocation of NFS Lease 6 payments	Correct Allocation of NFS Lease 6 payments	Journal	TRN283656	703.92	703.92	703.92 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2019/006	01/04/2019 JNL094466	NFS Capital Lease (1) - Capital lease	NFS Equipment Lease (1) - Capital lease	Journal	TRN157501	-1980000	-1980000	-2625480 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/006	01/04/2019 JNL094467	NFS Equipment Lease April 2019 Payment	Lease Payment April 2019	Journal	TRN157977	28784.99	28784.99	38168.9 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/007	01/05/2019 JNL142262	Correct Allocation of NFS Lease 6 payments	Correct Allocation of NFS Lease 6 payments	Journal	TRN283657	712.23	712.23	712.23 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/007	01/05/2019 JNL094468	NFS Equipment Lease April 2019 Payment	Lease Payment May 2019	Journal	TRN157978	29176.22	29176.22	38687.67 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/008	01/06/2019 JNL142263	Correct Allocation of NFS Lease 6 payments	Correct Allocation of NFS Lease 6 payments	Journal	TRN283658	720.65	720.65	720.65 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/008	03/06/2019 JNL100730	NFS Equipment Lease June 2019 Payment	Lease Payment June 2019	Journal	TRN183524	33154.49	33154.49	43962.86 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/008	14/06/2019 JNL100731	NFS Equipment Lease June 2019 Payment	Lease Payment - Retroactive Catchup (April-June)	Journal	TRN183525	15653.33	15653.33	21962.98 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2019/009	01/07/2019 JNL142264	Correct Allocation of NFS Lease 6 payments	Correct Allocation of NFS Lease 6 payments	Journal	TRN283659	729.16	729.16	729.16 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/009	01/07/2019 JNL142301	setup NFS Lease 10 - Store-Rite Racking	setup NFS Lease 10 - Store-Rite Racking	Journal	TRN283686	-142241.02	-142241.02	-142241.02 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/009	01/07/2019 JNL142302	correct allocation of NFS Lease 10 - Store-Rite Racking payment	correct allocation of NFS Lease 10 - Store-Rite Racking payment	Journal	TRN283688	2234.77	2234.77	2234.77 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/009	24/07/2019 JNL111709	NFS Leasing 2016-461-09 Commencing July 1st	NFS Leasing 2016-461-09 Commencing July 1st	Journal	TRN212008	20669.18	20669.18	20669.18 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/009	31/07/2019 CRV000109	Balance Sheet - CAD	Balance Sheet - CAD	Currency Revaluation	TRN215717	0	0	0 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/009	24/07/2019 JNL114556	Move JNL111709 from NFS Leasing to Equipment Lease GL	Move JNL111709 to Equipment Lease GL	Journal	TRN215894	-20669.18	-20669.18	-20669.18 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2019/009	01/07/2019 JNL102690	NFS Equipment Lease Payment July 2019	Lease Payment July 2019	Journal	TRN195278	33154.49	33154.49	43962.86 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/009	01/07/2019 JNL113008	NFS Capital Lease (2)	NFS Equipment Lease (2) - Capital lease	Journal	TRN215462	-942059.9	-942059.9	-1249171.43 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/009	01/07/2019 JNL113009	NFS Equipment Lease Payment July 2019	Canceling Journal number JNL102690. Wrong amount	Journal	TRN215463	-33154.49	-33154.49	-43962.86 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/009	01/07/2019 JNL113010	NFS Lease 1 - principal payment	NFS Leasing Payment invoices #80591, #80670, #81372, #81422, and #81423	Journal	TRN215464	35493.23	35493.23	47064.02 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/009	01/07/2019 JNL113010	NFS Lease 2 - principal payment	NFS Leasing Payment invoices #80591, #80670, #81372, #81422, and #81423	Journal	TRN215464	15025.62	15025.62	19923.97 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/009	31/07/2019 CRV000105	move lease payment for mixing equipment to correct GL	Balance Sheet - USD	Currency Revaluation	TRN215687	0	0	-4698.57 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2019/010	01/08/2019 JNL139118	Correct Allocation of NFS Lease 6 payments	move lease payment for mixing equipment to correct GL	Journal	TRN237350	-20804.16	-20804.16	-20804.16 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/010	01/08/2019 JNL142265	correct allocation of NFS Lease 10 - Store-Rite Racking payment	Correct Allocation of NFS Lease 6 payments	Journal	TRN283660	737.78	737.78	737.78 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/010	01/08/2019 JNL142304	Balance Sheet - CAD	correct allocation of NFS Lease 10 - Store-Rite Racking payment	Journal	TRN283689	2260.56	2260.56	2260.56 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/010	31/08/2019 CRV000109	NFS Lease 3 - principal payment	Balance Sheet - CAD	Currency Revaluation	TRN215719	0	0	0 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/010	01/08/2019 JNL122520	NFS US Lease 1 - August	NFS Leasing monthly payment	Journal	TRN242663	20804.16	20804.16	20804.16 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2019/010	01/08/2019 JNL134319	NFS US Lease 2 - August		Journal	TRN268549	35901.4	35901.4	47605.26 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/010	01/08/2019 JNL134319	NFS US Lease 1 - April - July Adj to Match Schedule		Journal	TRN268549	15190.01	15190.01	20141.95 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/010	01/08/2019 JNL134327	NFS US Lease 2 - July Adj to Match Schedule		Journal	TRN268554	-3568.74	-3568.74	-4732.15 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/010	01/08/2019 JNL134327	Balance Sheet - USD		Currency Revaluation	TRN268554	-0.04	-0.04	-0.05 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/010	31/08/2019 CRV000105	move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL	Journal	TRN215694	0	0	4698.57 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2019/011	01/09/2019 JNL139119	Correct Allocation of NFS Lease 6 payments	Correct Allocation of NFS Lease 6 payments	Journal	TRN273751	-21047.01	-21047.01	-21047.01 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/011	01/09/2019 JNL142266	Setup Simmtech Homogenizer Lease via NFS Offer To Lease 7	Setup Simmtech Homogenizer Lease via NFS Offer To Lease 7	Journal	TRN283661	746.49	746.49	746.49 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/011	01/09/2019 JNL142283	correct nfs lease 7 payment allocation	Setup NFS Offer to Lease 9 (Simmtech)	Journal	TRN283668	-212704	-212704	-212704 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/011	01/09/2019 JNL142284	Setup NFS Offer to Lease 9 (Simmtech)	correct nfs lease 7 payment allocation	Journal	TRN283669	3318.38	3318.38	3318.38 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/011	01/09/2019 JNL142289	correct NFS Lease 9 payment allocation	Setup NFS Offer to Lease 9 (Simmtech)	Journal	TRN283674	-284643.8	-284643.8	-284643.8 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/011	01/09/2019 JNL142290	correct allocation of NFS Lease 10 - Store-Rite Racking payment	correct NFS Lease 9 payment allocation	Journal	TRN283675	4586.39	4586.39	4586.39 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/011	01/09/2019 JNL142305	NFS Lease 3 - principal payment	correct allocation of NFS Lease 10 - Store-Rite Racking payment	Journal	TRN283690	2286.64	2286.64	2286.64 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/011	01/09/2019 JNL123026	NFS US Lease 1 - September	NFS Leasing monthly payment	Journal	TRN242809	21047.01	21047.01	21047.01 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2019/011	03/09/2019 JNL134320	NFS US Lease 2 - September		Journal	TRN268550	36310.77	36310.77	48148.08 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/011	03/09/2019 JNL134320	NFS US Lease 3 - September		Journal	TRN268550	15356.24	15356.24	20362.37 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/011	03/09/2019 JNL134320	NFS Lease #3 - Homestead Materials Handling - Pallet Rack		Journal	TRN268550	1743.57	1743.57	2311.98 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/011	01/09/2019 JNL134328	move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL	Journal	TRN268555	-109316.71	-109316.71	-144953.96 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2019/012	01/10/2019 JNL139120	Correct Allocation of NFS Lease 6 payments	Correct Allocation of NFS Lease 6 payments	Journal	TRN237352	-21104.16	-21104.16	-21104.16 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/012	01/10/2019 JNL142267	correct nfs lease 7 payment allocation	Correct Allocation of NFS Lease 6 payments	Journal	TRN283662	755.31	755.31	755.31 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/012	01/10/2019 JNL142285	correct NFS Lease 9 payment allocation	correct nfs lease 7 payment allocation	Journal	TRN283670	3357.59	3357.59	3357.59 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/012	31/10/2019 JNL142291	correct NFS Lease 10 payment allocation	correct NFS Lease 9 payment allocation	Journal	TRN283676	4634.73	4634.73	4634.73 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/012	31/10/2019 JNL143619	Setup NFS Offer to Lease 8 (Microthermics)	correct NFS Lease 10 payment allocation	Journal	TRN284444	2313.02	2313.02	2313.02 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/012	31/10/2019 JNL143620	NFS US Lease 3 - principal payment	Setup NFS Offer to Lease 8 (Microthermics)	Journal	TRN284446	-322349.94	-322349.94	-322349.94 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2019/012	01/10/2019 JNL129635	NFS US Lease 1 - October	NFS Leasing monthly payment	Journal	TRN262121	21104.16	21104.16	21104.16 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/012	01/10/2019 JNL134321	NFS US Lease 2 - October		Journal	TRN268552	36724.8	36724.8	48697.08 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/012	01/10/2019 JNL134321			Journal	TRN268552	15524.29	15524.29	20585.21 29210 - NFS Equipment Lease	Flow Water Inc. US

Flow Water Inc. US	2019/012	01/10/2019 JNL134321	NFS US Lease 3 - October		Journal	TRN268552	1762.65	1762.65	2337.28 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2019/012	31/10/2019 CRV000129		Balance Sheet - USD	Currency Revaluation	TRN286916	0	0	27182.34 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2020/001	01/11/2019 JNL142745	NFS CA Lease Payment - Lease 3		Journal	TRN284200	21537.85	21537.85	21537.85 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/001	01/11/2019 JNL142745	NFS CA Lease Payment - Lease 6		Journal	TRN284200	764.24	764.24	764.24 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/001	01/11/2019 JNL142745	NFS CA Lease Payment - Lease 7		Journal	TRN284200	3397.25	3397.25	3397.25 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/001	01/11/2019 JNL142745	NFS CA Lease Payment - Lease 8		Journal	TRN284200	5028.96	5028.96	5028.96 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/001	01/11/2019 JNL142745	NFS CA Lease Payment - Lease 9		Journal	TRN284200	4683.59	4683.59	4683.59 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/001	01/11/2019 JNL142745	NFS CA Lease Payment - Lease 10		Journal	TRN284200	2339.71	2339.71	2339.71 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/001	01/11/2019 JNL208393	Nov/19 - move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL - reclass November 2019	Journal	TRN424192	-21541.26	-21541.26	-21541.26 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2020/001	01/11/2019 JNL142724	NFS US Lease 1 - November		Journal	TRN284180	37143.55	37143.55	49252.35 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/001	01/11/2019 JNL142724	NFS US Lease 2 - November		Journal	TRN284180	15694.17	15694.17	20810.46 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/001	01/11/2019 JNL142724	NFS US Lease 3 - November		Journal	TRN284180	1781.94	1781.94	2362.86 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/001	15/11/2019 JNL143012	Accrue DLL finance lease payment		Journal	TRN284293	11723.05	11723.05	15544.76 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/001	30/11/2019 CRV000129		Balance Sheet - USD	Currency Revaluation	TRN286920	0	0	-27182.34 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/001	15/11/2019 JNL150097	Accrue DLL finance lease payment	Canceling journal number JNL143012.	Journal	TRN296526	-11723.05	-11723.05	-15544.76 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2020/002	02/12/2019 JNL142746	NFS CA Lease Payment - Lease 3		Journal	TRN284201	21789.5	21789.5	21789.5 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/002	02/12/2019 JNL142746	NFS CA Lease Payment - Lease 6		Journal	TRN284201	773.27	773.27	773.27 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/002	02/12/2019 JNL142746	NFS CA Lease Payment - Lease 7		Journal	TRN284201	3437.39	3437.39	3437.39 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/002	02/12/2019 JNL142746	NFS CA Lease Payment - Lease 8		Journal	TRN284201	5088.37	5088.37	5088.37 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/002	02/12/2019 JNL142746	NFS CA Lease Payment - Lease 9		Journal	TRN284201	4732.95	4732.95	4732.95 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/002	02/12/2019 JNL142746	NFS CA Lease Payment - Lease 10		Journal	TRN284201	2366.7	2366.7	2366.7 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/002	01/12/2019 JNL208392	Dec/19 - move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL - reclass December 2020	Journal	TRN424191	-21792.71	-21792.71	-21792.71 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2020/002	02/12/2019 JNL142725	NFS US Lease 1 - December		Journal	TRN284181	37567.07	37567.07	49813.93 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/002	02/12/2019 JNL142725	NFS US Lease 2 - December		Journal	TRN284181	15865.92	15865.92	21038.21 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/002	02/12/2019 JNL142725	NFS US Lease 3 - December		Journal	TRN284181	1801.44	1801.44	2388.71 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/002	16/12/2019 JNL143013	Accrue DLL finance lease payment		Journal	TRN284294	11723.05	11723.05	15544.76 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/002	16/12/2019 JNL150098	Accrue DLL finance lease payment	Canceling journal number JNL143013.	Journal	TRN296527	-11723.05	-11723.05	-15544.76 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2020/003	01/01/2020 JNL142286	Setup NFS Offer to Lease 8 (Microthermics)	Setup NFS Offer to Lease 8 (Microthermics)	Journal	TRN283673	-322349.94	-322349.94	-322349.94 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/003	01/01/2020 JNL143621	Setup NFS Offer to Lease 8 (Microthermics)	Canceling journal number JNL142286.	Journal	TRN284447	322349.94	322349.94	322349.94 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/003	02/01/2020 JNL150095	NFS CA Lease Payment - Lease 3		Journal	TRN296524	22047.11	22047.11	22047.11 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/003	02/01/2020 JNL150095	NFS CA Lease Payment - Lease 6		Journal	TRN296524	782.4	782.4	782.4 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/003	02/01/2020 JNL150095	NFS CA Lease Payment - Lease 7		Journal	TRN296524	3478	3478	3478 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/003	02/01/2020 JNL150095	NFS CA Lease Payment - Lease 8		Journal	TRN296524	5148.49	5148.49	5148.49 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/003	02/01/2020 JNL150095	NFS CA Lease Payment - Lease 9		Journal	TRN296524	4782.84	4782.84	4782.84 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/003	02/01/2020 JNL150095	NFS CA Lease Payment - Lease 10		Journal	TRN296524	2394.01	2394.01	2394.01 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/003	01/01/2020 JNL208389	Jan 2020 - move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL - reclass January 2020	Journal	TRN424190	-22047.11	-22047.11	-22047.11 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2020/003	02/01/2020 JNL150084	NFS US Lease 1 - January		Journal	TRN296515	37995.43	37995.43	50381.94 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/003	02/01/2020 JNL150084	NFS US Lease 2 - January		Journal	TRN296515	16039.55	16039.55	21268.44 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/003	02/01/2020 JNL150084	NFS US Lease 3 - January		Journal	TRN296515	1821.16	1821.16	2414.86 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2020/004	03/02/2020 JNL158270	NFS CA Lease Payment - Lease 3		Journal	TRN312681	22304.47	22304.47	22304.47 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/004	03/02/2020 JNL158270	NFS CA Lease Payment - Lease 6		Journal	TRN312681	791.64	791.64	791.64 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/004	03/02/2020 JNL158270	NFS CA Lease Payment - Lease 7		Journal	TRN312681	3519.09	3519.09	3519.09 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/004	03/02/2020 JNL158270	NFS CA Lease Payment - Lease 8		Journal	TRN312681	5209.32	5209.32	5209.32 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/004	03/02/2020 JNL158270	NFS CA Lease Payment - Lease 9		Journal	TRN312681	4833.26	4833.26	4833.26 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/004	03/02/2020 JNL158270	NFS CA Lease Payment - Lease 10		Journal	TRN312681	2421.63	2421.63	2421.63 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/004	01/02/2020 JNL208386	Feb 2020 - move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL - reclass February 2020	Journal	TRN424189	-22304.47	-22304.47	-22304.47 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2020/004	03/02/2020 JNL158125	NFS US Lease 1 - February 2020	NFS LEASING US INC TRANSFER LEASE PYMT from Chase for 2/1/2020	Journal	TRN312642	38428.67	38428.67	50956.41 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/004	03/02/2020 JNL158125	NFS US Lease 2 - February 2020	NFS LEASING US INC TRANSFER LEASE PYMT from Chase for 2/1/2020	Journal	TRN312642	16215.07	16215.07	21501.19 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/004	03/02/2020 JNL158125	NFS US Lease 3 - February 2020	NFS LEASING US INC TRANSFER LEASE PYMT from Chase for 2/1/2020	Journal	TRN312642	1841.09	1841.09	2441.28 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2020/005	02/03/2020 JNL166321	NFS CA Lease Payment - Lease 3		Journal	TRN330076	22564.84	22564.84	22564.84 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/005	02/03/2020 JNL166321	NFS CA Lease Payment - Lease 6		Journal	TRN330076	801	801	801 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/005	02/03/2020 JNL166321	NFS CA Lease Payment - Lease 7		Journal	TRN330076	3560.67	3560.67	3560.67 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/005	02/03/2020 JNL166321	NFS CA Lease Payment - Lease 8		Journal	TRN330076	5270.87	5270.87	5270.87 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/005	02/03/2020 JNL166321	NFS CA Lease Payment - Lease 9		Journal	TRN330076	4884.21	4884.21	4884.21 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/005	02/03/2020 JNL166321	NFS CA Lease Payment - Lease 10		Journal	TRN330076	2449.57	2449.57	2449.57 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/005	01/03/2020 JNL208385	March 2020 - move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL - reclass March 020	Journal	TRN424186	-22564.84	-22564.84	-22564.84 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2020/005	02/03/2020 JNL162910	NFS US Lease 1 - March 2020		Journal	TRN320063	38866.85	38866.85	52194.29 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/005	02/03/2020 JNL162910	NFS US Lease 2 - March 2020		Journal	TRN320063	16392.52	16392.52	22013.51 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/005	02/03/2020 JNL162910	NFS US Lease 3 - March 2020		Journal	TRN320063	1861.23	1861.23	2499.45 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2020/006	01/04/2020 JNL167588	NFS CA Lease Payment - Lease 3		Journal	TRN331231	22828.24	22828.24	22828.24 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/006	01/04/2020 JNL167588	NFS CA Lease Payment - Lease 6		Journal	TRN331231	810.46	810.46	810.46 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/006	01/04/2020 JNL167588	NFS CA Lease Payment - Lease 7		Journal	TRN331231	3602.74	3602.74	3602.74 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/006	01/04/2020 JNL167588	NFS CA Lease Payment - Lease 8		Journal	TRN331231	5333.14	5333.14	5333.14 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/006	01/04/2020 JNL167588	NFS CA Lease Payment - Lease 9		Journal	TRN331231	4935.69	4935.69	4935.69 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/006	01/04/2020 JNL167588	NFS CA Lease Payment - Lease 10		Journal	TRN331231	2477.83	2477.83	2477.83 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/006	01/04/2020 JNL208383	April 2020 - move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL - reclass April 2020	Journal	TRN424185	-22828.24	-22828.24	-22828.24 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2020/006	01/04/2020 JNL169795	NFS US Lease 1 - April 2020		Journal	TRN334386	39310.02	39310.02	54849.27 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/006	01/04/2020 JNL169795	NFS US Lease 2 - April 2020		Journal	TRN334386	16571.91	16571.91	23122.79 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/006	01/04/2020 JNL169795	NFS US Lease 3 - April 2020		Journal	TRN334386	1881.6	1881.6	2625.4 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/006	30/04/2020 CRV000158		Balance Sheet - USD	Currency Revaluation	TRN351718	0	0	-194984.5 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2020/007	01/05/2020 JNL177808	NFS CA Lease Payment - Lease 3 May 2020		Journal	TRN358882	23094.73	23094.73	23094.73 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/007	01/05/2020 JNL177808	NFS CA Lease Payment - Lease 6 May 2020		Journal	TRN358882	820.04	820.04	820.04 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/007	01/05/2020 JNL177808	NFS CA Lease Payment - Lease 7 May 2020		Journal	TRN358882	3645.3	3645.3	3645.3 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/007	01/05/2020 JNL177808	NFS CA Lease Payment - Lease 8 May 2020		Journal	TRN358882	5396.15	5396.15	5396.15 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/007	01/05/2020 JNL177808	NFS CA Lease Payment - Lease 9 May 2020		Journal	TRN358882	4987.72	4987.72	4987.72 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/007	01/05/2020 JNL177808	NFS CA Lease Payment - Lease 10 May 2020		Journal	TRN358882	2506.42	2506.42	2506.42 29210 - NFS Equipment Lease	Flow Water Inc. CA

Flow Water Inc. CA	2020/007	31/05/2020	CRV000173				May 2020 - move lease payment for mixing equipment to correct GL	Balance Sheet - CAD	move lease payment for mixing equipment to correct GL - reclass May 2020	Currency Revaluation	TRN370663	0	0	0	29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/007	01/05/2020	JNL208381						Journal	TRN424184	-23094.73	-23094.73	-23094.73	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. US	2020/007	31/05/2020	CRV000158					Balance Sheet - USD	Currency Revaluation	TRN351728	0	0	194984.5	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/007	01/05/2020	JNL175148			NFS US Lease 1 - May 2020			Journal	TRN352588	39758.25	39758.25	55474.69	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/007	01/05/2020	JNL175148			NFS US Lease 2 - May 2020			Journal	TRN352588	16753.27	16753.27	23375.84	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/007	01/05/2020	JNL175148			NFS US Lease 3 - May 2020			Journal	TRN352588	1902.19	1902.19	2654.12	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. CA	2020/008	30/06/2020	CRV000173					Balance Sheet - CAD	Currency Revaluation	TRN370667	0	0	0	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/008	01/06/2020	JNL185988			NFS CA Lease Payment - Lease 3 June 2020			Journal	TRN372236	23364.32	23364.32	23364.32	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/008	01/06/2020	JNL185988			NFS CA Lease Payment - Lease 6 June 2020			Journal	TRN372236	829.72	829.72	829.72	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/008	01/06/2020	JNL185988			NFS CA Lease Payment - Lease 7 June 2020			Journal	TRN372236	3688.37	3688.37	3688.37	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/008	01/06/2020	JNL185988			NFS CA Lease Payment - Lease 8 June 2020			Journal	TRN372236	5459.9	5459.9	5459.9	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/008	01/06/2020	JNL185988			NFS CA Lease Payment - Lease 9 June 2020			Journal	TRN372236	5040.29	5040.29	5040.29	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/008	01/06/2020	JNL185988			NFS CA Lease Payment - Lease 10 June 2020			Journal	TRN372236	2535.34	2535.34	2535.34	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/008	01/06/2020	JNL208378			June 2020 - move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL - reclass June 2020		Journal	TRN424183	-23364.32	-23364.32	-23364.32	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. US	2020/008	02/06/2020	JNL185190			NFS US Lease 1	NFS LEASING US INC TRANSFER LEASE PYMT from Chase - June		Journal	TRN370787	40211.59	40211.59	55439.72	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/008	02/06/2020	JNL185190			NFS US Lease 2	NFS LEASING US INC TRANSFER LEASE PYMT from Chase - June		Journal	TRN370787	16936.6	16936.6	23350.49	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/008	02/06/2020	JNL185190			NFS US Lease 3	NFS LEASING US INC TRANSFER LEASE PYMT from Chase - June		Journal	TRN370787	1923.01	1923.01	2651.25	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/008	30/06/2020	JNL189878			NFS Return of Funds to Initiate Sched 4			Journal	TRN386594	-468828.05	-468828.05	-646373.24	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/008	30/06/2020	CRV000183					Balance Sheet - USD	Currency Revaluation	TRN386622	0	0	87978.15	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. CA	2020/009	01/07/2020	JNL193385			NFS CA Lease Payment - Lease 3 July 2020			Journal	TRN389942	23637.06	23637.06	23637.06	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/009	01/07/2020	JNL193385			NFS CA Lease Payment - Lease 6 July 2020			Journal	TRN389942	839.53	839.53	839.53	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/009	01/07/2020	JNL193385			NFS CA Lease Payment - Lease 7 July 2020			Journal	TRN389942	3731.95	3731.95	3731.95	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/009	01/07/2020	JNL193385			NFS CA Lease Payment - Lease 8 July 2020			Journal	TRN389942	5524.41	5524.41	5524.41	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/009	01/07/2020	JNL193385			NFS CA Lease Payment - Lease 9 July 2020			Journal	TRN389942	5093.42	5093.42	5093.42	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/009	01/07/2020	JNL193385			NFS CA Lease Payment - Lease 10 July 2020			Journal	TRN389942	2564.59	2564.59	2564.59	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/009	01/07/2020	JNL208376			July 2020 - move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL - reclass July 2020		Journal	TRN424182	-23637.06	-23637.06	-23637.06	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. US	2020/009	31/07/2020	CRV000183					Balance Sheet - USD	Currency Revaluation	TRN386633	0	0	87978.15	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/009	01/07/2020	JNL193390			NFS US Lease 1 - July 2020			Journal	TRN389943	40670.1	40670.1	55425.21	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/009	01/07/2020	JNL193390			NFS US Lease 2 - July 2020			Journal	TRN389943	17121.95	17121.95	23333.8	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/009	01/07/2020	JNL193390			NFS US Lease 3 - July 2020			Journal	TRN389943	1944.05	1944.05	2649.35	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/009	01/07/2020	JNL199804			NFS US Lease 4 - July 2020	NFS Lease 4 - July 2020 - prepaid expenses		Journal	TRN404955	8054.35	8054.35	10976.47	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/009	31/07/2020	CRV000190					Balance Sheet - USD	Currency Revaluation	TRN405195	0	0	-53603.41	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. CA	2020/010	04/08/2020	JNL206298			NFS CA Lease Payment - Lease 3	NFS LEASING CAN RLS - TD CAD		Journal	TRN422884	23912.98	23912.98	23912.98	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/010	04/08/2020	JNL206298			NFS CA Lease Payment - Lease 6	NFS LEASING CAN RLS - TD CAD		Journal	TRN422884	849.45	849.45	849.45	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/010	04/08/2020	JNL206298			NFS CA Lease Payment - Lease 7	NFS LEASING CAN RLS - TD CAD		Journal	TRN422884	3776.04	3776.04	3776.04	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/010	04/08/2020	JNL206298			NFS CA Lease Payment - Lease 8	NFS LEASING CAN RLS - TD CAD		Journal	TRN422884	5589.68	5589.68	5589.68	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/010	04/08/2020	JNL206298			NFS CA Lease Payment - Lease 9	NFS LEASING CAN RLS - TD CAD		Journal	TRN422884	5147.11	5147.11	5147.11	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/010	04/08/2020	JNL206298			NFS CA Lease Payment - Lease 10	NFS LEASING CAN RLS - TD CAD		Journal	TRN422884	2594.18	2594.18	2594.18	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/010	31/08/2020	JNL210815			Move Aug NFS lease 3 payment to mixing equipment GL	Move NFS CA Lease 3 payment to correct GL		Journal	TRN425644	-23912.98	-23912.98	-23912.98	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. US	2020/010	31/08/2020	CRV000190					Balance Sheet - USD	Currency Revaluation	TRN405208	0	0	53603.41	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/010	03/08/2020	JNL206075			NFS US Lease 1 - Aug	NFS US Lease Payment from Chase Bank		Journal	TRN422632	41133.84	41133.84	56057.2	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/010	03/08/2020	JNL206075			NFS US Lease 2 - Aug	NFS US Lease Payment from Chase Bank		Journal	TRN422632	17309.32	17309.32	23589.14	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/010	03/08/2020	JNL206075			NFS US Lease 3 - Aug	NFS US Lease Payment from Chase Bank		Journal	TRN422632	1965.33	1965.33	2678.35	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/010	03/08/2020	JNL206075			NFS US Lease 4 - Principal - Aug	NFS US Lease Payment from Chase Bank		Journal	TRN422632	8131.32	8131.32	11081.37	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/010	31/08/2020	CRV000197					Balance Sheet - USD	Currency Revaluation	TRN425293	0	0	75061.16	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. CA	2020/011	01/09/2020	JNL213192			NFS CA Lease Payment - Lease 6	NFS LEASING CAN RLS - TD CAD - September 2020		Journal	TRN429406	859.48	859.48	859.48	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/011	01/09/2020	JNL213192			NFS CA Lease Payment - Lease 7	NFS LEASING CAN RLS - TD CAD - September 2020		Journal	TRN429406	3820.65	3820.65	3820.65	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/011	01/09/2020	JNL213192			NFS CA Lease Payment - Lease 8	NFS LEASING CAN RLS - TD CAD - September 2020		Journal	TRN429406	5655.71	5655.71	5655.71	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/011	01/09/2020	JNL213192			NFS CA Lease Payment - Lease 9	NFS LEASING CAN RLS - TD CAD - September 2020		Journal	TRN429406	5201.36	5201.36	5201.36	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/011	01/09/2020	JNL213192			NFS CA Lease Payment - Lease 10	NFS LEASING CAN RLS - TD CAD - September 2020		Journal	TRN429406	2624.11	2624.11	2624.11	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/011	30/09/2020	CRV000203					Balance Sheet - CAD	Currency Revaluation	TRN450115	0	0	0	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. US	2020/011	30/09/2020	CRV000197					Balance Sheet - USD	Currency Revaluation	TRN425304	0	0	-75061.16	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/011	01/09/2020	JNL215238			NFS US Lease 1 - September	NFS US Lease Payment from Chase Bank		Journal	TRN431186	41602.86	41602.86	54258.42	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/011	01/09/2020	JNL215238			NFS US Lease 2 - September	NFS US Lease Payment from Chase Bank		Journal	TRN431186	17498.74	17498.74	22821.84	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/011	01/09/2020	JNL215238			NFS US Lease 3 - September	NFS US Lease Payment from Chase Bank		Journal	TRN431186	1986.83	1986.83	2591.22	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/011	01/09/2020	JNL215238			NFS US Lease 4 - Principal September	NFS US Lease Payment from Chase Bank		Journal	TRN431186	8209.02	8209.02	10706.2	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/011	30/09/2020	CRV000210					Balance Sheet - USD	Currency Revaluation	TRN450179	0	0	-10890.74	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. CA	2020/012	31/10/2020	CRV000203					Balance Sheet - CAD	Currency Revaluation	TRN450119	0	0	0	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/012	01/10/2020	JNL226612			NFS CA Lease Payment - Lease 6	NFS LEASING CAN RLS - TD CAD - October 2020		Journal	TRN452009	869.64	869.64	869.64	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/012	01/10/2020	JNL226612			NFS CA Lease Payment - Lease 7	NFS LEASING CAN RLS - TD CAD - October 2020		Journal	TRN452009	3865.79	3865.79	3865.79	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/012	01/10/2020	JNL226612			NFS CA Lease Payment - Lease 8	NFS LEASING CAN RLS - TD CAD - October 2020		Journal	TRN452009	5722.53	5722.53	5722.53	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/012	01/10/2020	JNL226612			NFS CA Lease Payment - Lease 9	NFS LEASING CAN RLS - TD CAD - October 2020		Journal	TRN452009	5256.19	5256.19	5256.19	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/012	01/10/2020	JNL226612			NFS CA Lease Payment - Lease 10	NFS LEASING CAN RLS - TD CAD - October 2020		Journal	TRN452009	2654.38	2654.38	2654.38	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/012	30/10/2020	JNL233217			Accrue NFS lease 11 -October 2020 - Invoice 1001541	NFS lease Canada - lease 11 -invoice 1001541 - accrued liabilities - October		Journal	TRN461543	10251.35	10251.35	10251.35	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/012	31/10/2020	CRV000214					Balance Sheet - CAD	Currency Revaluation	TRN479244	0	0	0	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. CA	2020/012	30/10/2020	JNL246061			50% payment Simmtech TP Line - Equipment - NFS Lease 11 - activated	Downpayment Simmtech - Moved to Flow Equipment JNL142352 & JNL142354, JNL142348		Journal	TRN490653	-633155	-633155	-633155	29210 - NFS Equipment Lease	Flow Water Inc. CA	
Flow Water Inc. US	2020/012	31/10/2020	CRV000210					Balance Sheet - USD	Currency Revaluation	TRN450181	0	0	10890.74	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/012	01/10/2020	JNL225831			NFS US Lease 1 - October	NFS US Lease Payment from Chase Bank - October invoice 92182		Journal	TRN451671	36550.89	36550.89	47669.64	29210 - NFS Equipment Lease	Flow Water Inc. US	
Flow Water Inc. US	2020/012	01/10/2020	JNL225831			NFS US Lease 2 - October	NFS US Lease Payment from Chase Bank - October invoice 92182		Journal	TRN451671	17690.24	17690.24	23071.6	29210 - NFS Equipment Lease	Flow Water Inc. US	

Flow Water Inc. US	2020/012	01/10/2020 JNL225831	NFS US Lease 3 - October	NFS US Lease Payment from Chase Bank - October invoice 92182	Journal	TRN451671	2008.58	2008.58	2619.59 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/012	01/10/2020 JNL225831	NFS US Lease 4 - Principal October	NFS US Lease Payment from Chase Bank - October invoice 92182	Journal	TRN451671	8287.47	8287.47	10808.52 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2020/012	31/10/2020 CRV000219		Balance Sheet - USD	Currency Revaluation	TRN484172	0	0	629.15 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2021/001	30/11/2020 CRV000214		Balance Sheet - CAD	Currency Revaluation	TRN479248	0	0	0 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/001	02/11/2020 JNL241834	NFS CA Lease Payment - Lease 6	NFS LEASING CAN RLS - TD CAD - November 2020	Journal	TRN489214	879.91	879.91	879.91 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/001	02/11/2020 JNL241834	NFS CA Lease Payment - Lease 7	NFS LEASING CAN RLS - TD CAD - November 2020	Journal	TRN489214	3911.46	3911.46	3911.46 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/001	02/11/2020 JNL241834	NFS CA Lease Payment - Lease 8	NFS LEASING CAN RLS - TD CAD - November 2020	Journal	TRN489214	5790.14	5790.14	5790.14 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/001	02/11/2020 JNL241834	NFS CA Lease Payment - Lease 9	NFS LEASING CAN RLS - TD CAD - November 2020	Journal	TRN489214	5311.59	5311.59	5311.59 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/001	02/11/2020 JNL241834	NFS CA Lease Payment - Lease 10	NFS LEASING CAN RLS - TD CAD - November 2020	Journal	TRN489214	2685.01	2685.01	2685.01 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/001	02/11/2020 JNL241834	NFS CA Lease Payment - Lease 11	NFS LEASING CAN RLS - TD CAD - November 2020	Journal	TRN489214	10357.44	10357.44	10357.44 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2021/001	30/11/2020 CRV000219		Balance Sheet - USD	Currency Revaluation	TRN484184	0	0	-629.15 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/001	02/11/2020 JNL242049	NFS US Lease 1	NFS US Lease Payment from Chase Bank - November	Journal	TRN489318	36967.8	36967.8	48213.37 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/001	02/11/2020 JNL242049	NFS US Lease 2	NFS US Lease Payment from Chase Bank - November	Journal	TRN489318	17883.83	17883.83	23324.08 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/001	02/11/2020 JNL242049	NFS US Lease 3	NFS US Lease Payment from Chase Bank - November	Journal	TRN489318	2030.56	2030.56	2648.26 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/001	02/11/2020 JNL242049	NFS US Lease 4	NFS US Lease Payment from Chase Bank - November	Journal	TRN489318	8366.67	8366.67	10911.81 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2021/002	01/12/2020 JNL256691	NFS CA Lease Payment - Lease 6	NFS LEASING CAN RLS - TD CAD - December 2020	Journal	TRN507610	890.31	890.31	890.31 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/002	01/12/2020 JNL256691	NFS CA Lease Payment - Lease 7	NFS LEASING CAN RLS - TD CAD - December 2020	Journal	TRN507610	3957.68	3957.68	3957.68 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/002	01/12/2020 JNL256691	NFS CA Lease Payment - Lease 8	NFS LEASING CAN RLS - TD CAD - December 2020	Journal	TRN507610	5858.55	5858.55	5858.55 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/002	01/12/2020 JNL256691	NFS CA Lease Payment - Lease 9	NFS LEASING CAN RLS - TD CAD - December 2020	Journal	TRN507610	5367.58	5367.58	5367.58 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/002	01/12/2020 JNL256691	NFS CA Lease Payment - Lease 10	NFS LEASING CAN RLS - TD CAD - December 2020	Journal	TRN507610	2715.99	2715.99	2715.99 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/002	01/12/2020 JNL256691	NFS CA Lease Payment - Lease 11	NFS LEASING CAN RLS - TD CAD - December 2020	Journal	TRN507610	10464.63	10464.63	10464.63 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2021/002	01/12/2020 JNL256821	NFS US Lease 1	NFS US Lease Payment from Chase Bank - December 2020	Journal	TRN507632	37389.47	37389.47	48763.31 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/002	01/12/2020 JNL256821	NFS US Lease 2	NFS US Lease Payment from Chase Bank - December 2020	Journal	TRN507632	18079.54	18079.54	23579.33 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/002	01/12/2020 JNL256821	NFS US Lease 3	NFS US Lease Payment from Chase Bank - December 2020	Journal	TRN507632	2052.78	2052.78	2677.23 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/002	01/12/2020 JNL256821	NFS US Lease 4	NFS US Lease Payment from Chase Bank - December 2020	Journal	TRN507632	8446.62	8446.62	11016.08 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2021/003	31/01/2021 CRV000229		Balance Sheet - CAD	Currency Revaluation	TRN621661	0	0	0 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/003	04/01/2021 JNL264068	NFS CA Lease - Lease 6	NFS LEASING CAN RLS - TD CAD - Jan 2021	Journal	TRN510774	900.83	900.83	900.83 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/003	04/01/2021 JNL264068	NFS CA Lease - Lease 7	NFS LEASING CAN RLS - TD CAD - Jan 2021	Journal	TRN510774	4004.43	4004.43	4004.43 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/003	04/01/2021 JNL264068	NFS CA Lease - Lease 8	NFS LEASING CAN RLS - TD CAD - Jan 2021	Journal	TRN510774	5927.77	5927.77	5927.77 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/003	04/01/2021 JNL264068	NFS CA Lease - Lease 9	NFS LEASING CAN RLS - TD CAD - Jan 2021	Journal	TRN510774	5424.16	5424.16	5424.16 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/003	04/01/2021 JNL264068	NFS CA Lease - Lease 10	NFS LEASING CAN RLS - TD CAD - Jan 2021	Journal	TRN510774	2747.32	2747.32	2747.32 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/003	04/01/2021 JNL264068	NFS CA Lease - Lease 11	NFS LEASING CAN RLS - TD CAD - Jan 2021	Journal	TRN510774	10572.93	10572.93	10572.93 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2021/003	31/01/2021 CRV000240		Balance Sheet - USD	Currency Revaluation	TRN621735	0	0	123485.29 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/003	04/01/2021 JNL264052	NFS US Lease 1	NFS US Lease Payment from Chase Bank - Jan 2021	Journal	TRN510769	37815.95	37815.95	49319.53 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/003	04/01/2021 JNL264052	NFS US Lease 2	NFS US Lease Payment from Chase Bank - Jan 2021	Journal	TRN510769	18277.39	18277.39	23837.36 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/003	04/01/2021 JNL264052	NFS US Lease 3	NFS US Lease Payment from Chase Bank - Jan 2021	Journal	TRN510769	2075.24	2075.24	2706.52 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/003	04/01/2021 JNL264052	NFS US Lease 4	NFS US Lease Payment from Chase Bank - Jan 2021	Journal	TRN510769	8527.34	8527.34	11121.35 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2021/004	28/02/2021 CRV000229		Balance Sheet - CAD	Currency Revaluation	TRN621666	0	0	0 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/004	01/02/2021 JNL284170	NFS CA Lease Payment - Lease 6 February 2021		Journal	TRN530365	911.47	911.47	911.47 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/004	01/02/2021 JNL284170	NFS CA Lease Payment - Lease 7 February 2021		Journal	TRN530365	4051.75	4051.75	4051.75 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/004	01/02/2021 JNL284170	NFS CA Lease Payment - Lease 8 February 2021		Journal	TRN530365	5997.8	5997.8	5997.8 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/004	01/02/2021 JNL284170	NFS CA Lease Payment - Lease 9 February 2021		Journal	TRN530365	5481.34	5481.34	5481.34 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/004	01/02/2021 JNL284170	NFS CA Lease Payment - Lease 10 February 2021		Journal	TRN530365	2779.02	2779.02	2779.02 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/004	01/02/2021 JNL284170	NFS CA Lease Payment - Lease 11 Interim invoice# 1001543 February 2021		Journal	TRN530365	10682.35	10682.35	10682.35 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2021/004	28/02/2021 CRV000240		Balance Sheet - USD	Currency Revaluation	TRN621748	0	0	-123485.29 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/004	01/02/2021 JNL284163	NFS US Lease 1 - Principal - February 2021		Journal	TRN530361	38247.3	38247.3	48880.05 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/004	01/02/2021 JNL284163	NFS US Lease 2 - Principal - February 2021		Journal	TRN530361	18477.41	18477.41	23614.13 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/004	01/02/2021 JNL284163	NFS US Lease 3 - Principal - February 2021		Journal	TRN530361	2052.78	2052.78	2623.45 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/004	01/02/2021 JNL284163	NFS US Lease 4 - Principal - February 2021		Journal	TRN530361	8608.83	8608.83	11002.09 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2021/005	01/03/2021 JNL303735	NFS CA Lease Payment - Lease 6 - 1001624 March 2021		Journal	TRN566481	922.24	922.24	922.24 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/005	01/03/2021 JNL303735	NFS CA Lease Payment - Lease 7 - 1001624 March 2021		Journal	TRN566481	4099.61	4099.61	4099.61 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/005	01/03/2021 JNL303735	NFS CA Lease Payment - Lease 8 - 1001624 March 2021		Journal	TRN566481	6068.66	6068.66	6068.66 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/005	01/03/2021 JNL303735	NFS CA Lease Payment - Lease 9 - 1001624 March 2021		Journal	TRN566481	5539.11	5539.11	5539.11 29210 - NFS Equipment Lease	Flow Water Inc. CA

Flow Water Inc. CA	2021/005	01/03/2021 JNL303735	NFS CA Lease Payment - Lease 10 - 1001624 March 2021	Journal	TRN566481	2811.08	2811.08	2811.08 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/005	01/03/2021 JNL303735	NFS CA Lease Payment - Lease 11 - 1001624 March 2021	Journal	TRN566481	10792.9	10792.9	10792.9 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2021/005	01/03/2021 JNL303741	NFS US Lease 1 - Principal -March 2021	Journal	TRN566482	38683.56	38683.56	49070.09 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/005	01/03/2021 JNL303741	NFS US Lease 2 - Principal -March 2021	Journal	TRN566482	18679.61	18679.61	23695.09 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/005	01/03/2021 JNL303741	NFS US Lease 3 - Principal -March 2021	Journal	TRN566482	2120.91	2120.91	2690.38 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/005	01/03/2021 JNL303741	NFS US Lease 4 - Principal - March 2021	Journal	TRN566482	8691.09	8691.09	11024.64 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2021/006	01/04/2021 JNL323789	NFS CA Lease Payment - Lease 6 - 1001644 April 2021	Journal	TRN583747	933.13	933.13	933.13 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/006	01/04/2021 JNL323789	NFS CA Lease Payment - Lease 7 - 1001644 April 2021	Journal	TRN583747	4148.05	4148.05	4148.05 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/006	01/04/2021 JNL323789	NFS CA Lease Payment - Lease 8 - 1001644 April 2021	Journal	TRN583747	6140.36	6140.36	6140.36 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/006	01/04/2021 JNL323789	NFS CA Lease Payment - Lease 9 - 1001644 April 2021	Journal	TRN583747	5597.5	5597.5	5597.5 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/006	01/04/2021 JNL323789	NFS CA Lease Payment - Lease 10 - 1001644 April 2021	Journal	TRN583747	2843.51	2843.51	2843.51 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/006	01/04/2021 JNL323789	NFS CA Lease Payment - Lease 11 - 1001644 April 2021	Journal	TRN583747	10904.6	10904.6	10904.6 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/006	30/04/2021 CRV000234	Balance Sheet - CAD	Currency Revaluation	TRN621703	0	0	0 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2021/006	30/04/2021 CRV000234	Balance Sheet - CAD	Currency Revaluation	TRN621703	0	0	0 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/006	01/04/2021 JNL323784	NFS US Lease 1 - Principal -April 2021	Journal	TRN583743	39124.81	39124.81	49199.45 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/006	01/04/2021 JNL323784	NFS US Lease 2 - Principal -April 2021	Journal	TRN583743	18884.03	18884.03	23746.67 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/006	01/04/2021 JNL323784	NFS US Lease 3 - Principal -April 2021	Journal	TRN583743	2144.12	2144.12	2696.23 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/006	01/04/2021 JNL323784	NFS US Lease 4 - Principal - April 2021	Journal	TRN583743	8774.15	8774.15	11033.5 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/006	30/04/2021 CRV000242	Balance Sheet - USD	Currency Revaluation	TRN621769	0	0	227512.54 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2021/007	03/05/2021 JNL342932	NFS CA Lease Payment - Lease 6 - 1001660 May 2021	Journal	TRN612940	944.16	944.16	944.16 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/007	03/05/2021 JNL342932	NFS CA Lease Payment - Lease 7 - 1001660 May 2021	Journal	TRN612940	4197.06	4197.06	4197.06 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/007	03/05/2021 JNL342932	NFS CA Lease Payment - Lease 8 - 1001660 May 2021	Journal	TRN612940	6212.91	6212.91	6212.91 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/007	03/05/2021 JNL342932	NFS CA Lease Payment - Lease 9 - 1001660 May 2021	Journal	TRN612940	5656.5	5656.5	5656.5 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/007	03/05/2021 JNL342932	NFS CA Lease Payment - Lease 10 - 1001660 May 2021	Journal	TRN612940	2876.32	2876.32	2876.32 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/007	03/05/2021 JNL342932	NFS CA Lease Payment - Lease 11 - 1001660 May 2021	Journal	TRN612940	11017.45	11017.45	11017.45 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/007	31/05/2021 CRV000234	Balance Sheet - CAD	Currency Revaluation	TRN621709	0	0	0 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/007	31/05/2021 CRV000234	Balance Sheet - CAD	Currency Revaluation	TRN621709	0	0	0 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2021/007	03/05/2021 JNL342982	NFS US Lease 1 - Principal -May 2021	Journal	TRN612952	39571.08	39571.08	48613.07 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/007	03/05/2021 JNL342982	NFS US Lease 2 - Principal -May 2021	Journal	TRN612952	19090.68	19090.68	23452.9 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/007	03/05/2021 JNL342982	NFS US Lease 3 - Principal -May 2021	Journal	TRN612952	2167.58	2167.58	2662.88 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/007	03/05/2021 JNL342982	NFS US Lease 4 - Principal - May 2021	Journal	TRN612952	8858	8858	10882.05 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2021/007	31/05/2021 CRV000242	Balance Sheet - USD	Currency Revaluation	TRN621783	0	0	-227512.54 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2021/008	01/06/2021 JNL365619	NFS CA Lease Payment - Lease 6 - 1001685	Journal	TRN627602	955.31	955.31	955.31 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/008	01/06/2021 JNL365619	NFS CA Lease Payment - Lease 7 - 1001685	Journal	TRN627602	4246.64	4246.64	4246.64 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/008	01/06/2021 JNL365619	NFS CA Lease Payment - Lease 8 - 1001685	Journal	TRN627602	6286.31	6286.31	6286.31 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/008	01/06/2021 JNL365619	NFS CA Lease Payment - Lease 9 - 1001685	Journal	TRN627602	5716.13	5716.13	5716.13 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/008	01/06/2021 JNL365619	NFS CA Lease Payment - Lease 10 - 1001685	Journal	TRN627602	2909.51	2909.51	2909.51 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/008	01/06/2021 JNL365619	NFS CA Lease Payment - Lease 11 - 1001685	Journal	TRN627602	11131.47	11131.47	11131.47 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2021/008	01/06/2021 JNL365728	NFS US Lease 1 - Principal	Journal	TRN627613	40022.45	40022.45	48315.1 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/008	01/06/2021 JNL365728	NFS US Lease 2 - Principal	Journal	TRN627613	19299.6	19299.6	23298.47 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/008	01/06/2021 JNL365728	NFS US Lease 3 - Principal	Journal	TRN627613	2191.3	2191.3	2645.34 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/008	01/06/2021 JNL365728	NFS US Lease 4 - Principal	Journal	TRN627613	8942.64	8942.64	10795.55 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2021/009	02/07/2021 JNL382363	NFS CA Lease Payment - Lease 6 - July	Journal	TRN672045	966.6	966.6	966.6 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/009	02/07/2021 JNL382363	NFS CA Lease Payment - Lease 7 - July	Journal	TRN672045	4296.82	4296.82	4296.82 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/009	02/07/2021 JNL382363	NFS CA Lease Payment - Lease 8 - July	Journal	TRN672045	6360.58	6360.58	6360.58 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/009	02/07/2021 JNL382363	NFS CA Lease Payment - Lease 9 - July	Journal	TRN672045	5776.38	5776.38	5776.38 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/009	02/07/2021 JNL382363	NFS CA Lease Payment - Lease 10 - July	Journal	TRN672045	2943.08	2943.08	2943.08 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/009	02/07/2021 JNL382363	NFS CA Lease Payment - Lease 11 - July	Journal	TRN672045	11246.67	11246.67	11246.67 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2021/009	01/07/2021 JNL382400	NFS US Lease 1 - Principal -July 2021	Journal	TRN672059	40478.96	40478.96	50169.62 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/009	01/07/2021 JNL382400	NFS US Lease 2 - Principal -July 2021	Journal	TRN672059	19510.8	19510.8	24181.68 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/009	01/07/2021 JNL382400	NFS US Lease 3 - Principal -July 2021	Journal	TRN672059	2215.29	2215.29	2745.63 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/009	01/07/2021 JNL382400	NFS US Lease 4 - Principal - July 2021	Journal	TRN672059	9028.1	9028.1	11189.43 29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2021/010	03/08/2021 JNL403552	NFS CA Lease Payment - Lease 6 - inv. 1001724 Aug 21	Journal	TRN701950	978.02	978.02	978.02 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/010	03/08/2021 JNL403552	NFS CA Lease Payment - Lease 7 - inv. 1001724 Aug 21	Journal	TRN701950	4347.58	4347.58	4347.58 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/010	03/08/2021 JNL403552	NFS CA Lease Payment - Lease 8 - inv. 1001724 Aug 21	Journal	TRN701950	6435.73	6435.73	6435.73 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/010	03/08/2021 JNL403552	NFS CA Lease Payment - Lease 9 - inv. 1001724 Aug 21	Journal	TRN701950	5837.27	5837.27	5837.27 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/010	03/08/2021 JNL403552	NFS CA Lease Payment - Lease 10 - inv. 1001724 Aug 21	Journal	TRN701950	2977.03	2977.03	2977.03 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/010	03/08/2021 JNL403552	NFS CA Lease Payment - Lease 11 - inv. 1001724 Aug 21	Journal	TRN701950	11363.07	11363.07	11363.07 29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/010	30/08/2021 JNL411655	NFS CA - Lease 6 - principal - NFS CA Lease Buyout Aug 2021	Journal	TRN708944	16136.5	16136.5	16136.5 29210 - NFS Equipment Lease	Flow Water Inc. CA

Flow Water Inc. CA	2021/010	30/08/2021 JNL411655	NFS CA - Lease 7 - principal - NFS CA Lease Buyout Aug 2021		Journal	TRN708944	121243.71	121243.71	121243.71	29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/010	30/08/2021 JNL411655	NFS CA - Lease 8 - principal - NFS CA Lease Buyout Aug 2021		Journal	TRN708944	196843.6	196843.6	196843.6	29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/010	30/08/2021 JNL411655	NFS CA - Lease 9 - principal - NFS CA Lease Buyout Aug 2021		Journal	TRN708944	160136.49	160136.49	160136.49	29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/010	30/08/2021 JNL411655	NFS CA - Lease 10 - principal - NFS CA Lease Buyout Aug 2021		Journal	TRN708944	74929.69	74929.69	74929.69	29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/010	30/08/2021 JNL411655	NFS CA - Lease 11 - principal - NFS CA Lease Buyout Aug 2021		Journal	TRN708944	514376.76	514376.76	514376.76	29210 - NFS Equipment Lease	Flow Water Inc. CA
Flow Water Inc. US	2021/010	02/08/2021 JNL404547	NFS US Lease 1 - Principal -Aug 2021	NFS LEASING INC TRANSFER LEASE PYMT CCD ID: 1043573947	Journal	TRN702677	40940.68	40940.68	51020.27	29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/010	02/08/2021 JNL404547	NFS US Lease 2 - Principal -Aug 2021	NFS LEASING INC TRANSFER LEASE PYMT CCD ID: 1043573947	Journal	TRN702677	19724.32	19724.32	24580.45	29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/010	02/08/2021 JNL404547	NFS US Lease 3 - Principal -Aug 2021	NFS LEASING INC TRANSFER LEASE PYMT CCD ID: 1043573947	Journal	TRN702677	2239.53	2239.53	2790.91	29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/010	02/08/2021 JNL404547	NFS US Lease 4 - Principal - Aug 2021	NFS LEASING INC TRANSFER LEASE PYMT CCD ID: 1043573947	Journal	TRN702677	9114.38	9114.38	11358.34	29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/010	30/08/2021 JNL411659	NFS US Lease 1 - Principal -lease buyout Aug 30 2021		Journal	TRN709003	872978.33	872978.33	1087905.6	29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/010	30/08/2021 JNL411659	NFS US Lease 2 - Principal -lease buyout Aug 30 2021		Journal	TRN709003	492967.31	492967.31	614335.86	29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/010	30/08/2021 JNL411659	NFS US Lease 3 - Principal -lease buyout Aug 30 2021		Journal	TRN709003	61801.95	61801.95	77017.59	29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. US	2021/010	30/08/2021 JNL411659	NFS US Lease 4 - Principal - lease buyout Aug 30 2021		Journal	TRN709003	348788.07	348788.07	434659.7	29210 - NFS Equipment Lease	Flow Water Inc. US
Flow Water Inc. CA	2017/006	30/04/2017 JNL013951	TetraPak TetraPrisma Equipment under Capital Lease	TetraPak TetraPrisma Equipment under Capital Lease	Journal	TRN025772	-3794065	-3794065	-3794065	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2017/008	01/06/2017 JNL013956	Move TetraPak Equipment Lease Invoice 1520164690	TetraPak Equipment Lease invoice 1520164690	Journal	TRN025776	28045.91	28045.91	28045.91	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2017/009	01/07/2017 JNL013957	Move TetraPak Equipment Lease Invoice 1520165348	TetraPak Equipment Lease invoice 1520165348	Journal	TRN025777	26115.74	26115.74	26115.74	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2017/010	01/08/2017 JNL013959	TetraPak Equipment Lease Invoice 1520166170	TetraPak Equipment Lease Invoice 1520166170	Journal	TRN025779	28364.38	28364.38	28364.38	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2017/011	01/09/2017 JNL013960	TetraPak Equipment Lease Invoice 1520167005	TetraPak Equipment Lease Invoice 1520167005	Journal	TRN025780	28531.16	28531.16	28531.16	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2017/012	01/10/2017 JNL013961	TetraPak Equipment Lease Invoice 1520167005	TetraPak Equipment Lease Invoice 1520167005	Journal	TRN025781	28698.92	28698.92	28698.92	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2018/001	01/11/2017 JNL013962	TetraPak Equipment Lease Invoice 1520168774	TetraPak Equipment Lease Invoice 1520168774	Journal	TRN025782	28867.67	28867.67	28867.67	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2018/002	01/12/2017 PIN004381	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. Lease Invoice	Production	Purchase Invoice	TRN026475	29037.42	29037.42	29037.42	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2018/003	01/01/2018 PIN005269	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. Principal		Purchase Invoice	TRN036928	29208.16	29208.16	29208.16	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2018/004	28/02/2018 JNL024198	Correct Interest Alloc on TP Lease payment		Journal	TRN045954	-20453.87	-20453.87	-20453.87	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2018/004	01/02/2018 PIN005270	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. Principal Feb 2018		Purchase Invoice	TRN036929	29379.9	29379.9	29379.9	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2018/004	01/02/2018 PIN005271	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. May 2017 Payment for Equipment Lease		Purchase Invoice	TRN036930	50355.09	50355.09	50355.09	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2018/005	01/03/2018 PIN005272	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. Principal for Equipment lease Mar 2018		Purchase Invoice	TRN036931	29552.66	29552.66	29552.66	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2018/006	01/04/2018 PIN005777	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. Principal amount for Tetra Pak Equipment Lease APR 2018		Purchase Invoice	TRN041966	27631.35	27631.35	27631.35	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2018/007	01/05/2018 PIN006156	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. Principal amount for Tetra Pak Equipment Lease May 2018		Purchase Invoice	TRN046098	29888.9	29888.9	29888.9	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2018/008	01/06/2018 PIN007916	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. Principal amount for Tetra Pak Lease for June 2018		Purchase Invoice	TRN062114	30253.89	30253.89	30253.89	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2018/009	01/07/2018 PIN007917	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. Principal amount for Tetra Pak Lease for July 2018		Purchase Invoice	TRN062115	30431.79	30431.79	30431.79	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2018/010	01/08/2018 PIN008287	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. TP Lease Payment on Line 1		Purchase Invoice	TRN070069	30419.25	30419.25	30419.25	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2018/011	01/09/2018 PIN008547	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. TP Lease Payment on Line 1		Purchase Invoice	TRN073650	30598.11	30598.11	30598.11	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2018/012	01/10/2018 PIN008548	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. TP Lease Payment on Line 1		Purchase Invoice	TRN073652	30778.03	30778.03	30778.03	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2018/012	31/10/2018 JNL046116	Correct interest vs principal split		Journal	TRN081239	2861.02	2861.02	2861.02	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/001	01/11/2018 PIN010578	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. November lease invoice for TP Line C		Purchase Invoice	TRN103671	30959.01	30959.01	30959.01	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/002	01/12/2018 PIN010481	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. TP Lease Payment on Line 1	TP Lease Payment on Line 1	Purchase Invoice	TRN103330	30778.03	30778.03	30778.03	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/003	01/01/2019 JNL085994	PIN010580 - Move Payment of Note Payable from 29600 to 29500	PIN010580 - Move Payment of Note Payable from 29600 to 29500	Journal	TRN134726	-18802.07	-18802.07	-18802.07	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/003	01/01/2019 PIN010580	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. January 2019 Promisory Note		Purchase Invoice	TRN103672	18802.07	18802.07	18802.07	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/003	01/01/2019 PIN010582	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. January 2019 lease invoice for TP Line C		Purchase Invoice	TRN103674	31324.16	31324.16	31324.16	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/004	10/02/2019 JNL085993	PIN010581 - Move Payment of Note Payable from 29600 to 29500	PIN010581 - Move Payment of Note Payable from 29600 to 29500	Journal	TRN134725	-18894.67	-18894.67	-18894.67	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/004	10/02/2019 PIN010581	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. February 2019 Promisory Note		Purchase Invoice	TRN103673	18894.67	18894.67	18894.67	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/004	01/02/2019 PIN010583	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. February 2019 lease invoice for TP Line C		Purchase Invoice	TRN103675	31508.34	31508.34	31508.34	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/005	01/03/2019 PIN013286	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. March Line C Equipment Lease Payment		Purchase Invoice	TRN134730	31893.11	31893.11	31893.11	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/006	01/04/2019 PIN013287	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. Line C Equipment Lease - April 2019		Purchase Invoice	TRN134731	32080.64	32080.64	32080.64	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/007	01/05/2019 PIN013994	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. Line C Equipment Lease - May 2019		Purchase Invoice	TRN158600	32080.64	32080.64	32080.64	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/008	01/06/2019 PIN015429	Tetra Pak Canada Inc. 0152/5162342/PDF Dept. Tetrapak Line C Payment		Purchase Invoice	TRN215658	32459.02	32459.02	32459.02	16) 29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA

Flow Water Inc. CA	2019/009	01/07/2019 PIN015430	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.		Tetrapak Line C Payment	Purchase Invoice	TRN215659	32649.88	32649.88	32649.88 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/010	01/08/2019 PIN019357	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Lease Payment interest - CA7002R-16		Purchase Invoice	TRN273736	3241.86	3241.86	3241.86 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/010	01/08/2019 PCR000833	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Lease Payment interest - CA7002R-16	Invoice Number:PIN019357	Purchase Credit Note	TRN273746	-3241.86	-3241.86	-3241.86 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/010	01/08/2019 PIN019366	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Lease Payment interest - CA7002R-16	Lease Payment interest - CA7002R-16	Purchase Invoice	TRN273747	32841.86	32841.86	32841.86 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/011	01/09/2019 PIN019358	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Lease Payment interest - CA7002R-16		Purchase Invoice	TRN273737	33034.98	33034.98	33034.98 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/012	01/10/2019 PIN019359	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Lease Payment interest - CA7002R-16		Purchase Invoice	TRN273738	33229.22	33229.22	33229.22 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/012	31/10/2019 JNL139116		correct interest allocation - TP Lease	correct interest allocation - TP Lease	Journal	TRN273748	1338.06	1338.06	1338.06 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/001	30/11/2019 JNL150204		Accrue TP Lease 1 Payment		Journal	TRN296547	33424.61	33424.61	33424.61 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/002	31/12/2019 JNL150205		Accrue TP Lease 1 Payment		Journal	TRN296548	33621.15	33621.15	33621.15 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/003	31/01/2020 JNL150206		Accrue TP Lease 1 Payment		Journal	TRN296549	33818.84	33818.84	33818.84 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/004	29/02/2020 JNL158393		Accrue TP Lease 1 Payment		Journal	TRN312976	24017.7	24017.7	24017.7 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/004	29/02/2020 JNL158899		Accrue TP Lease 1 Payment	Canceled journal number JNL158393.	Journal	TRN313125	-24017.7	-24017.7	-24017.7 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/004	29/02/2020 JNL158900		Accrue TP Lease 1 Payment		Journal	TRN313126	34017.7	34017.7	34017.7 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/005	31/03/2020 JNL166642		Accrue TP Lease 1 Payment		Journal	TRN330304	34217.72	34217.72	34217.72 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/006	30/04/2020 JNL173368		Accrue TP Lease 1 Payment		Journal	TRN350245	34418.92	34418.92	34418.92 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/007	31/05/2020 JNL177664		Accrue TP Lease 1 Payment		Journal	TRN358818	34621.31	34621.31	34621.31 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/008	30/06/2020 JNL189820		Accrue TP Lease 1 Payment		Journal	TRN386539	34824.88	34824.88	34824.88 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/009	01/07/2020 PIN024813	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16 06/01/2020 - 06/30/2020	CA7002R-16 06/01/2020 - 06/30/2020	Purchase Invoice	TRN395027	35029.65	35029.65	35029.65 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/010	01/08/2020 PIN025763	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Your reference: CA7002R-16 Acceptance date: 05/04/2017	Your reference: CA7002R-16 Acceptance date: 05/04/2017	Purchase Invoice	TRN423698	35235.63	35235.63	35235.63 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/011	30/09/2020 JNL223319		Accrue TP CA lease #1 - Sept		Journal	TRN449876	35442.81	35442.81	35442.81 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/012	01/10/2020 PIN026824	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16 Oct 2020	CA7002R-16 Oct 2020	Purchase Invoice	TRN449937	35860.85	35860.85	35860.85 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/012	30/09/2020 PIN027133	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16 Sept 2020	CA7002R-16 Sept 2020	Purchase Invoice	TRN451059	35442.81	35442.81	35442.81 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/012	27/10/2020 JNL225736		PIN027133 Accrued twice	PIN027133 Accrued twice	Journal	TRN451650	-35442.81	-35442.81	-35442.81 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/001	01/11/2020 PCR001328	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16 Oct 2020	Invoice Number:PIN026824	Purchase Credit Note	TRN459215	-35860.85	-35860.85	-35860.85 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/001	01/11/2020 PIN028262	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16 Includes S8006922 Invoice		Purchase Invoice	TRN474502	35860.85	35860.85	35860.85 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/002	01/12/2020 PIN029224	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	CA7002R-16	Purchase Invoice	TRN491354	36071.71	36071.71	36071.71 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/002	08/11/2020 PIN030006	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	(CA7002R-16)	(CA7002R-16)	Purchase Invoice	TRN508637	35860.85	35860.85	35860.85 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/003	01/01/2021 PIN030354	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	CA7002R-16	Purchase Invoice	TRN510444	36283.81	36283.81	36283.81 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/004	01/02/2021 PIN031213	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	CA7002R-16	Purchase Invoice	TRN516131	36497.16	36497.16	36497.16 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/005	01/03/2021 PIN032444	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	A3Flex TPA L HC TPA 500 E: Equipment	A3Flex TPA L HC TPA 500 E: Equipment	Purchase Invoice	TRN538688	36711.77	36711.77	36711.77 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/006	30/04/2021 JNL354637		TP lease accrued - April 2021 - (CA7002R-16)	TP lease CA 7002R-16 accrued - April 2021 CA7002R-16 -3Flex TPA L HC TPA 500 E:	Journal	TRN619730	36927.63	36927.63	36927.63 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/007	01/05/2021 PIN033982	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	A3Flex TPA L HC TPA 500 E: Equipment	Equipment	Purchase Invoice	TRN581314	36927.63	36927.63	36927.63 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/007	30/04/2021 JNL378964		TP lease accrued - April 2021 - (CA7002R-16)	TP lease CA 7002R-16 accrued - April 2021 - JNL354637 - JNL373955	Journal	TRN669360	-36927.63	-36927.63	-36927.63 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/008	01/06/2021 PIN035881	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	CA7002R-16	Purchase Invoice	TRN620163	37363.18	37363.18	37363.18 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/008	30/04/2021 JNL373955		TP lease accrued - April 2021 - (CA7002R-16)	Reversing Journal Number JNL354637 TP lease CA 7002R-16 accrued - April 2021 - Reversing JNL373955	Journal	TRN665690	-36927.63	-36927.63	-36927.63 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/008	30/04/2021 JNL378960		TP lease accrued - April 2021 - (CA7002R-16)		Journal	TRN669333	36927.63	36927.63	36927.63 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/009	01/07/2021 PIN036999	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	CA7002R-16	Purchase Invoice	TRN666540	37582.88	37582.88	37582.88 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/010	01/08/2021 PIN039091	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	CA7002R-16	Purchase Invoice	TRN696751	37803.86	37803.86	37803.86 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/010	01/05/2021 JNL461966		reclass PIN034589 - CA7002R-16 wrong GL	reclass PIN034589 - CA7002R-16 wrong GL	Journal	TRN837638	37144.77	37144.77	37144.77 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/011	01/09/2021 PIN040112	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	CA7002R-16	Purchase Invoice	TRN709200	38026.15	38026.15	38026.15 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/012	01/10/2021 PIN042502	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	CA7002R-16	Purchase Invoice	TRN791527	38249.75	38249.75	38249.75 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/001	01/11/2021 PIN043542	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	CA7002R-16	Purchase Invoice	TRN837573	38474.66	38474.66	38474.66 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/002	01/12/2021 PIN044848	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	CA7002R-16	Purchase Invoice	TRN858265	38700.89	38700.89	38700.89 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/003	01/01/2022 PIN046029	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	CA7002R-16	Purchase Invoice	TRN906683	38928.45	38928.45	38928.45 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/004	01/02/2022 PIN046728	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	CA7002R-16	Purchase Invoice	TRN922255	39157.35	39157.35	39157.35 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/005	01/03/2022 PIN047988	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	CA7002R-16	Purchase Invoice	TRN961265	39387.61	39387.61	39387.61 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA

Flow Water Inc. CA	2022/006	01/04/2022	PIN049035	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	Purchase Invoice	TRN00992569	39619.2	39619.2	39619.2 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/007	12/05/2022	PIN050063	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	Purchase Invoice	TRN01018087	39852.16	39852.16	39852.16 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/008	08/06/2022	PIN050792	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	Purchase Invoice	TRN01051050	40086.49	40086.49	40086.49 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/009	01/07/2022	PIN052112	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	Purchase Invoice	TRN01074788	40322.2	40322.2	40322.2 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/010	01/08/2022	PIN053228	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Your reference: CA7002R-16	Purchase Invoice	TRN01109866	40559.29	40559.29	40559.29 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/011	20/09/2022	PIN054625	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	Purchase Invoice	TRN01155305	40797.78	40797.78	40797.78 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/012	01/10/2022	PIN056254	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16	Purchase Invoice	TRN01183915	41037.67	41037.67	41037.67 16)	29600 - Tetra Pak Equipment Lease (CA7002R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/002	01/12/2018	JNL056075	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	TetraPak TetraPrisma Equipment under Capital Lease	Journal	TRN103151	-1725395	-1725395	-1725395 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/008	01/06/2019	PIN019352	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Lease Payment	Purchase Invoice	TRN273731	12330.3	12330.3	12330.3 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/008	01/06/2019	PCR000832	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Invoice Number:PIN015432	Purchase Credit Note	TRN273745	-12330.3	-12330.3	-12330.3 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/008	01/06/2019	PIN015432	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Tetrapak Line A Lease Payment	Purchase Invoice	TRN215661	12330.3	12330.3	12330.3 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/009	01/07/2019	PIN015433	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Tetrapak Line A Lease Payment	Purchase Invoice	TRN273735	12405.52	12405.52	12405.52 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/010	01/08/2019	PIN019354	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Lease Payment	Purchase Invoice	TRN273732	12481.19	12481.19	12481.19 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/011	01/09/2019	PIN019355	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Lease Payment	Purchase Invoice	TRN273733	12557.33	12557.33	12557.33 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2019/012	01/10/2019	PIN019356	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Lease Payment	Purchase Invoice	TRN273734	12633.93	12633.93	12633.93 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/001	30/11/2019	JNL150204	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Accrue TP Lease 2 Payment Tetrapak Line A Lease Payment missed in may 2019	Journal	TRN296547	12710.99	12710.99	12710.99 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/001	01/05/2019	PIN032099	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Tetrapak Line A Lease Payment	Purchase Invoice	TRN531703	12330.3	12330.3	12330.3 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/002	31/12/2019	JNL150205		Accrue TP Lease 2 Payment	Journal	TRN296548	12788.53	12788.53	12788.53 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/003	31/01/2020	JNL150206		Accrue TP Lease 2 Payment	Journal	TRN296549	12866.54	12866.54	12866.54 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/004	29/02/2020	JNL158393		Accrue TP Lease 2 Payment	Journal	TRN312976	12945.03	12945.03	12945.03 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/004	29/02/2020	JNL158899		Accrue TP Lease 2 Payment	Journal	TRN313125	-12945.03	-12945.03	-12945.03 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/004	29/02/2020	JNL158900		Accrue TP Lease 2 Payment	Journal	TRN313126	12945.03	12945.03	12945.03 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/005	31/03/2020	JNL166642		Accrue TP Lease 2 Payment	Journal	TRN330304	13023.99	13023.99	13023.99 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/006	30/04/2020	JNL173368		Accrue TP Lease 2 Payment	Journal	TRN350245	13103.44	13103.44	13103.44 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/007	31/05/2020	JNL177664		Accrue TP Lease 2 Payment	Journal	TRN358818	13183.37	13183.37	13183.37 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/008	30/06/2020	JNL189820		Accrue TP Lease 2 Payment	Journal	TRN386539	13263.79	13263.79	13263.79 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/009	01/07/2020	PIN024808	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18 Billing period: 07/01/2020 - 07/31/2020	Purchase Invoice	TRN395021	13344.7	13344.7	13344.7 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/010	01/08/2020	PIN025759	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	21218/00516 A3/FLEX- 1000-SQ Billing period: 08/01/2020 - 08/31/202	Purchase Invoice	TRN423693	13426.1	13426.1	13426.1 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/011	01/09/2020	PIN025770	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	21218/00516 A3/FLEX- 1000-SQ Billing period: 09/01/2020 - 09/30/2020	Purchase Invoice	TRN423713	13508	13508	13508 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2020/012	01/10/2020	PIN026827	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18 10/01/2020 - 10/31/2020	Purchase Invoice	TRN449938	13590.4	13590.4	13590.4 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/001	01/11/2020	PIN028263	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18	Purchase Invoice	TRN474503	13673.3	13673.3	13673.3 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/002	01/12/2020	PIN029226	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18	Purchase Invoice	TRN491356	13756.71	13756.71	13756.71 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/003	01/01/2021	PIN030365	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18	Purchase Invoice	TRN510465	13840.62	13840.62	13840.62 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/004	16/02/2021	PIN031215	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18	Purchase Invoice	TRN516136	13925.05	13925.05	13925.05 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/005	01/03/2021	PIN032436	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18 A3/Flex TPA 1000sq & CBP 32 installation: Equipment	Purchase Invoice	TRN538680	14009.99	14009.99	14009.99 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/006	01/04/2021	PIN033977	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18 A3/Flex TPA 1000sq & CBP 32 installation: Equipment	Purchase Invoice	TRN581301	14095.45	14095.45	14095.45 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/007	01/05/2021	PIN034580	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18	Purchase Invoice	TRN605559	14181.43	14181.43	14181.43 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/008	01/06/2021	PIN035879	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18	Purchase Invoice	TRN620161	14267.94	14267.94	14267.94 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/009	20/07/2021	PIN036995	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18	Purchase Invoice	TRN666516	14354.98	14354.98	14354.98 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/010	01/08/2021	PIN039093	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18	Purchase Invoice	TRN696753	14442.54	14442.54	14442.54 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/011	01/09/2021	PIN040113	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18	Purchase Invoice	TRN709201	14530.64	14530.64	14530.64 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/012	01/10/2021	PIN042503	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18	Purchase Invoice	TRN791528	14619.28	14619.28	14619.28 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/001	01/11/2021	PIN043538	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18	Purchase Invoice	TRN837569	14708.46	14708.46	14708.46 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/002	01/12/2021	PIN044849	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18	Purchase Invoice	TRN858281	14798.18	14798.18	14798.18 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/003	01/01/2022	PIN046065	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18	Purchase Invoice	TRN907654	14888.45	14888.45	14888.45 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/004	01/02/2022	PIN046729	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7003R-18	Purchase Invoice	TRN922256	14979.27	14979.27	14979.27 18)	29601 - Tetra Pak Equipment Lease (CA7003R-	Flow Water Inc. CA

Flow Water Inc. CA	2022/005	01/03/2022 PIN047989	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.		CA7003R-18	Purchase Invoice	TRN961266	15070.65	15070.65	15070.65 18)	29601 - Tetra Pak Equipment Lease (CA7003R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2022/006	01/04/2022 PIN049034	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.		CA7003R-18	Purchase Invoice	TRN00992563	15162.57	15162.57	15162.57 18)	29601 - Tetra Pak Equipment Lease (CA7003R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2022/007	01/05/2022 PIN050064	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.		CA7003R-18	Purchase Invoice	TRN01018088	15255.06	15255.06	15255.06 18)	29601 - Tetra Pak Equipment Lease (CA7003R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2022/008	08/06/2022 PIN050791	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.			Purchase Invoice	TRN01051048	15348.12	15348.12	15348.12 18)	29601 - Tetra Pak Equipment Lease (CA7003R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2022/009	01/07/2022 PIN052113	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.		: CA7003R-18	Purchase Invoice	TRN01074789	15441.74	15441.74	15441.74 18)	29601 - Tetra Pak Equipment Lease (CA7003R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2022/010	01/08/2022 PIN053229	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.		Your reference: CA7003R-18	Purchase Invoice	TRN01109867	15535.94	15535.94	15535.94 18)	29601 - Tetra Pak Equipment Lease (CA7003R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2022/011	01/09/2022 PIN054626	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.		CA7003R-18	Purchase Invoice	TRN01155306	15630.7	15630.7	15630.7 18)	29601 - Tetra Pak Equipment Lease (CA7003R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2022/012	01/10/2022 PIN056253	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.		CA7003R-18	Purchase Invoice	TRN01183914	15726.05	15726.05	15726.05 18)	29601 - Tetra Pak Equipment Lease (CA7003R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2019/008	01/06/2019 PIN019360	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Lease Payment Interest - CA7043R-18		Purchase Invoice	TRN273739	17252.86	17252.86	17252.86 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2019/008	01/06/2019 JNL113017		TetraPak - 330 line - Capital Lease	TetraPak - 330 line - Capital Lease	Journal	TRN215467	-2315302	-2315302	-2315302 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2019/009	01/07/2019 PIN019361	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Lease Payment Interest - CA7043R-18		Purchase Invoice	TRN273740	17351.2	17351.2	17351.2 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2019/010	01/08/2019 PIN019362	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Lease Payment Interest - CA7043R-18		Purchase Invoice	TRN273741	17450.11	17450.11	17450.11 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2019/011	01/09/2019 PIN019363	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Lease Payment Interest - CA7043R-18		Purchase Invoice	TRN273742	17549.57	17549.57	17549.57 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2019/012	01/10/2019 PIN019364	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Lease Payment Interest - CA7043R-18		Purchase Invoice	TRN273743	17649.6	17649.6	17649.6 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2020/001	30/11/2019 JNL150204		Accrue TP Lease 3 Payment		Journal	TRN296547	17750.21	17750.21	17750.21 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2020/002	31/12/2019 JNL150205		Accrue TP Lease 3 Payment		Journal	TRN296548	17851.38	17851.38	17851.38 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2020/003	31/01/2020 JNL150206		Accrue TP Lease 3 Payment		Journal	TRN296549	17953.14	17953.14	17953.14 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2020/004	29/02/2020 JNL158393		Accrue TP Lease 3 Payment		Journal	TRN312976	18055.47	18055.47	18055.47 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2020/004	29/02/2020 JNL158899		Accrue TP Lease 3 Payment	Canceling journal number JNL158393.	Journal	TRN313125	-18055.47	-18055.47	-18055.47 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2020/004	29/02/2020 JNL158900		Accrue TP Lease 3 Payment		Journal	TRN313126	18055.47	18055.47	18055.47 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2020/005	31/03/2020 JNL166642		Accrue TP Lease 3 Payment		Journal	TRN330304	18158.39	18158.39	18158.39 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2020/006	30/04/2020 JNL173368		Accrue TP Lease 3 Payment		Journal	TRN350245	18261.89	18261.89	18261.89 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2020/007	31/05/2020 JNL177664		Accrue TP Lease 3 Payment		Journal	TRN358818	18365.98	18365.98	18365.98 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2020/008	30/06/2020 JNL189820		Accrue TP Lease 3 Payment		Journal	TRN386539	18470.67	18470.67	18470.67 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2020/009	01/07/2020 PIN025830	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Your reference: CA 7043R-18 CA-10532068 Billing period: 07/01/2020 - 07/31/2020	Your reference: CA 7043R-18 CA-10532068 Billing period: 07/01/2020 - 07/31/2020	Purchase Invoice	TRN424515	18575.95	18575.95	18575.95 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2020/010	06/08/2020 PIN024809	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	21211/00300 A3/FLEX- 500-E Billing period: 08/01/2020 - 08/31/2020	21211/00300 A3/FLEX- 500-E Billing period: 08/01/2020 - 08/31/2020	Purchase Invoice	TRN395022	18575.95	18575.95	18575.95 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2020/010	01/08/2020 PIN025760	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Remove duplicate TP invoice from correct period - lease #3		Purchase Invoice	TRN423695	18681.83	18681.83	18681.83 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2020/010	31/08/2020 JNL223317				Journal	TRN449874	-18575.95	-18575.95	-18575.95 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2020/011	01/09/2020 PIN025773	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Your reference: CA 7043R-18 CA-10532068 Billing period: 07/01/2020 - 07/31/2020	Your reference: CA 7043R-18 CA-10532068 Billing period: 07/01/2020 - 07/31/2020	Purchase Invoice	TRN423718	18788.32	18788.32	18788.32 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2020/011	15/09/2020 PCR001234	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Remove duplicate TP purchase credit note from correct period - lease #3	Invoice Number:PIN024809	Purchase Credit Note	TRN424514	-18575.95	-18575.95	-18575.95 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2020/011	30/09/2020 JNL223318		CA 7043R-18 CA-10532068 10/01/2020 - 10/31/2020	CA 7043R-18 CA-10532068 10/01/2020 - 10/31/2020	Journal	TRN449875	18575.95	18575.95	18575.95 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2020/012	01/10/2020 PIN026829	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.			Purchase Invoice	TRN449941	18895.41	18895.41	18895.41 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2021/001	01/11/2020 PIN028264	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA 7043R-18 CA-10532068	CA 7043R-18 CA-10532068	Purchase Invoice	TRN474504	19003.12	19003.12	19003.12 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2021/002	01/12/2020 PIN029228	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA 7043R-18 CA-10532068	CA 7043R-18 CA-10532068	Purchase Invoice	TRN491358	19111.43	19111.43	19111.43 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2021/003	01/01/2021 PIN030366	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA 7043R-18 CA-10532068	CA 7043R-18 CA-10532068	Purchase Invoice	TRN510467	19220.37	19220.37	19220.37 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2021/004	01/02/2021 PIN031214	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA 7043R-18 CA-10532068	CA 7043R-18 CA-10532068	Purchase Invoice	TRN516134	19329.93	19329.93	19329.93 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2021/005	01/03/2021 PIN032443	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	A3Flex TPA 500E Line 4 Installation: Equipment	PIN032443 - A3Flex TPA 500E Line 4 Installation: Equipment	Purchase Invoice	TRN538687	19440.11	19440.11	19440.11 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2021/006	30/04/2021 JNL354651		TP lease CA (CA7043R-18) accrued - April 2021	TP lease CA (CA7043R-18) accrued - April 2021	Journal	TRN619747	19550.91	19550.91	19550.91 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2021/007	01/05/2021 PIN033979	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	A3Flex TPA 500E Line 4 Installation: Equipment	CA7043R-18 - A3Flex TPA 500E Line 4 Installation: Equipment	Purchase Invoice	TRN581304	19550.91	19550.91	19550.91 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2021/007	01/05/2021 PIN034582	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA 7043R-18 CA-10532068	CA 7043R-18 CA-10532068	Purchase Invoice	TRN605562	19662.35	19662.35	19662.35 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2021/007	01/05/2021 PIN034589	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA7002R-16 TP lease CA (CA7043R-18) accrued - April 2021 - Reversing Journal Number JNL354651	CA7002R-16 TP lease CA (CA7043R-18) accrued - April 2021	Purchase Invoice	TRN605733	37144.77	37144.77	37144.77 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2021/007	30/04/2021 JNL378976				Journal	TRN669397	-19550.91	-19550.91	-19550.91 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2021/008	01/06/2021 PIN035880	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.		CA 7043R-18 CA-10532068	Purchase Invoice	TRN620162	19774.43	19774.43	19774.43 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2021/008	30/04/2021 JNL373954		TP lease CA (CA7043R-18) accrued - April 2021	Reversing Journal Number JNL354651	Journal	TRN665688	-19550.91	-19550.91	-19550.91 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2021/008	30/04/2021 JNL378972		TP lease CA (CA7043R-18) accrued - April 2021	Canceled journal number JNL373954.	Journal	TRN669392	19550.91	19550.91	19550.91 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA
Flow Water Inc. CA	2021/009	01/07/2021 PIN036996	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.		CA 7043R-18 CA-10532068	Purchase Invoice	TRN666517	19887.14	19887.14	19887.14 18)	29602 - Tetra Pak Equipment Lease (CA7043R-18)	Flow Water Inc. CA

Flow Water Inc. CA	2021/010	01/08/2021	PIN039092	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA 7043R-18 CA-10532068	Purchase Invoice	TRN696752	20000.5	20000.5	20000.5 18)	29602 - Tetra Pak Equipment Lease (CA7043R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/010	01/05/2021	JNL461966		reclass PIN034589 - CA7002R-16 wrong GL	Journal	TRN837638	-37144.77	-37144.77	-37144.77 18)	29602 - Tetra Pak Equipment Lease (CA7043R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/011	14/09/2021	PIN040114	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA 7043R-18 CA-10532068	Purchase Invoice	TRN709202	20114.5	20114.5	20114.5 18)	29602 - Tetra Pak Equipment Lease (CA7043R-	Flow Water Inc. CA
Flow Water Inc. CA	2021/012	01/10/2021	PIN042505	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA 7043R-18 CA-10532068	Purchase Invoice	TRN791531	20229.16	20229.16	20229.16 18)	29602 - Tetra Pak Equipment Lease (CA7043R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/001	01/11/2021	PIN043539	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA 7043R-18 CA-10532068	Purchase Invoice	TRN837570	20344.46	20344.46	20344.46 18)	29602 - Tetra Pak Equipment Lease (CA7043R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/002	01/12/2021	PIN044851	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA 7043R-18 CA-10532068	Purchase Invoice	TRN858613	20460.43	20460.43	20460.43 18)	29602 - Tetra Pak Equipment Lease (CA7043R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/003	01/01/2022	PIN046064	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA 7043R-18 CA-10532068	Purchase Invoice	TRN907653	20577.05	20577.05	20577.05 18)	29602 - Tetra Pak Equipment Lease (CA7043R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/004	01/02/2022	PIN046730	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA 7043R-18 CA-10532068	Purchase Invoice	TRN922257	20694.34	20694.34	20694.34 18)	29602 - Tetra Pak Equipment Lease (CA7043R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/005	01/03/2022	PIN047990	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA 7043R-18 CA-10532068	Purchase Invoice	TRN961267	20812.3	20812.3	20812.3 18)	29602 - Tetra Pak Equipment Lease (CA7043R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/006	01/04/2022	PIN049036	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA 7043R-18 CA-10532068	Purchase Invoice	TRN00992579	20930.93	20930.93	20930.93 18)	29602 - Tetra Pak Equipment Lease (CA7043R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/007	01/05/2022	PIN050065	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA 7043R-18 CA-10532068	Purchase Invoice	TRN01018089	21050.23	21050.23	21050.23 18)	29602 - Tetra Pak Equipment Lease (CA7043R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/008	08/06/2022	PIN050790	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA 7043R-18 CA-10532068	Purchase Invoice	TRN01051047	21170.22	21170.22	21170.22 18)	29602 - Tetra Pak Equipment Lease (CA7043R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/009	01/07/2022	PIN052111	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	: CA 7043R-18 CA-10532068	Purchase Invoice	TRN01074787	21290.89	21290.89	21290.89 18)	29602 - Tetra Pak Equipment Lease (CA7043R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/010	01/08/2022	PIN053230	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	Your reference: CA 7043R-18 CA-10532068	Purchase Invoice	TRN01109869	21412.25	21412.25	21412.25 18)	29602 - Tetra Pak Equipment Lease (CA7043R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/011	01/09/2022	PIN054627	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA 7043R-18 CA-10532068	Purchase Invoice	TRN01155308	21534.3	21534.3	21534.3 18)	29602 - Tetra Pak Equipment Lease (CA7043R-	Flow Water Inc. CA
Flow Water Inc. CA	2022/012	01/10/2022	PIN056252	Tetra Pak Canada Inc. 0152/5162342/PDF Dept.	CA 7043R-18 CA-10532068	Purchase Invoice	TRN01183913	21657.04	21657.04	21657.04 18)	29602 - Tetra Pak Equipment Lease (CA7043R-	Flow Water Inc. CA
Flow Water Inc. US	2021/009	31/07/2021	JNL393507		Set up Flow US x TP lease US4000-21 for line 4 in Verona. Total \$2,629,000 - down payment of \$354,915 = leased amount of \$2,274,085	Journal	TRN678966	-2274085	-2274085	-2833964.73 29605 - Tetra Pak Equipment Lease (US4000-21)		Flow Water Inc. US
Flow Water Inc. US	2021/010	01/08/2021	PIN039381	Tetra Pak Inc. USA	US-10891325 4000-21	Purchase Invoice	TRN699204	17830.58	17830.58	22220.47 29605 - Tetra Pak Equipment Lease (US4000-21)		Flow Water Inc. US
Flow Water Inc. US	2021/011	01/09/2021	PIN040119	Tetra Pak Inc. USA	US-10891325 4000-21	Purchase Invoice	TRN709233	17913.04	17913.04	22242.62 29605 - Tetra Pak Equipment Lease (US4000-21)		Flow Water Inc. US
Flow Water Inc. US	2021/012	01/10/2021	PIN042507	Tetra Pak Inc. USA	US-10891325 4000-21	Purchase Invoice	TRN791545	17995.89	17995.89	22928.57 29605 - Tetra Pak Equipment Lease (US4000-21)		Flow Water Inc. US
Flow Water Inc. US	2022/001	01/11/2021	PIN043540	Tetra Pak Inc. USA	US-10891325 4000-21	Purchase Invoice	TRN837571	18079.12	18079.12	22389.19 29605 - Tetra Pak Equipment Lease (US4000-21)		Flow Water Inc. US
Flow Water Inc. US	2022/002	01/12/2021	PIN044853	Tetra Pak Inc. USA	US-10891325 4000-21	Purchase Invoice	TRN858615	18162.74	18162.74	23233.77 29605 - Tetra Pak Equipment Lease (US4000-21)		Flow Water Inc. US
Flow Water Inc. US	2022/003	27/01/2022	PIN046068	Tetra Pak Inc. USA	US-10891325 4000-21	Purchase Invoice	TRN907656	18246.74	18246.74	23133.21 29605 - Tetra Pak Equipment Lease (US4000-21)		Flow Water Inc. US
Flow Water Inc. US	2022/004	01/02/2022	PIN046731	Tetra Pak Inc. USA	US-10891325 4000-21	Purchase Invoice	TRN922258	18331.13	18331.13	23315.36 29605 - Tetra Pak Equipment Lease (US4000-21)		Flow Water Inc. US
Flow Water Inc. US	2022/005	01/03/2022	PIN047991	Tetra Pak Inc. USA	US-10891325 4000-21	Purchase Invoice	TRN961268	18415.91	18415.91	23384.52 29605 - Tetra Pak Equipment Lease (US4000-21)		Flow Water Inc. US
Flow Water Inc. US	2022/006	01/04/2022	PIN049051	Tetra Pak Inc. USA	US-10891325 4000-21	Purchase Invoice	TRN00993259	18501.09	18501.09	23118.97 29605 - Tetra Pak Equipment Lease (US4000-21)		Flow Water Inc. US
Flow Water Inc. US	2022/007	01/05/2022	PIN050061	Tetra Pak Inc. USA	US-10891325 4000-21	Purchase Invoice	TRN01018085	18586.65	18586.65	23225.88 29605 - Tetra Pak Equipment Lease (US4000-21)		Flow Water Inc. US
Flow Water Inc. US	2022/008	01/06/2022	PIN050787	Tetra Pak Inc. USA	US-10891325 4000-21	Purchase Invoice	TRN01051044	18672.62	18672.62	23617.13 29605 - Tetra Pak Equipment Lease (US4000-21)		Flow Water Inc. US
Flow Water Inc. US	2022/009	01/07/2022	PIN052115	Tetra Pak Inc. USA	US-10891325 4000-21	Purchase Invoice	TRN01074791	18758.98	18758.98	24172.83 29605 - Tetra Pak Equipment Lease (US4000-21)		Flow Water Inc. US
Flow Water Inc. US	2022/010	01/08/2022	PIN053231	Tetra Pak Inc. USA	Your reference: US-10891325 4000-21	Purchase Invoice	TRN01109871	18845.74	18845.74	24167.78 29605 - Tetra Pak Equipment Lease (US4000-21)		Flow Water Inc. US
Flow Water Inc. US	2022/011	01/09/2022	PIN054635	Tetra Pak Inc. USA	US-10891325 4000-21	Purchase Invoice	TRN01155320	18932.9	18932.9	24822.92 29605 - Tetra Pak Equipment Lease (US4000-21)		Flow Water Inc. US
Flow Water Inc. US	2022/012	01/10/2022	PIN056249	Tetra Pak Inc. USA	: US-10891325 4000-21	Purchase Invoice	TRN01183911	19020.47	19020.47	26071.36 29605 - Tetra Pak Equipment Lease (US4000-21)		Flow Water Inc. US
Flow Water Inc. US	2021/009	31/07/2021	JNL393509		Set up Flow US x TP lease US4001-21 for line 5 in Verona. Total \$2,510,770 - down payment of \$338,953 = leased amount of \$2,171,817	Journal	TRN678969	-2171817	-2171817	-2706518.34 29606 - Tetra Pak Equipment Lease (US4001-21)		Flow Water Inc. US
Flow Water Inc. US	2021/010	01/08/2021	PIN039382	Tetra Pak Inc. USA	US-10903548 4001-21	Purchase Invoice	TRN699205	17028.74	17028.74	21221.22 29606 - Tetra Pak Equipment Lease (US4001-21)		Flow Water Inc. US
Flow Water Inc. US	2021/011	14/09/2021	PIN040118	Tetra Pak Inc. USA	US-10903548 4001-21	Purchase Invoice	TRN709224	17107.49	17107.49	21242.37 29606 - Tetra Pak Equipment Lease (US4001-21)		Flow Water Inc. US
Flow Water Inc. US	2021/012	01/10/2021	PIN042506	Tetra Pak Inc. USA	US-10903548 4001-21	Purchase Invoice	TRN791540	17186.62	17186.62	21897.48 29606 - Tetra Pak Equipment Lease (US4001-21)		Flow Water Inc. US
Flow Water Inc. US	2022/001	01/11/2021	PIN043541	Tetra Pak Inc. USA	US-10903548 4001-21	Purchase Invoice	TRN837572	17266.1	17266.1	21382.34 29606 - Tetra Pak Equipment Lease (US4001-21)		Flow Water Inc. US
Flow Water Inc. US	2022/002	01/12/2021	PIN044852	Tetra Pak Inc. USA	US-10903548 4001-21	Purchase Invoice	TRN858614	17345.96	17345.96	22188.95 29606 - Tetra Pak Equipment Lease (US4001-21)		Flow Water Inc. US
Flow Water Inc. US	2022/003	01/01/2022	PIN046067	Tetra Pak Inc. USA	US-10903548 4001-21	Purchase Invoice	TRN907655	17426.18	17426.18	22092.91 29606 - Tetra Pak Equipment Lease (US4001-21)		Flow Water Inc. US
Flow Water Inc. US	2022/004	01/02/2022	PIN046732	Tetra Pak Inc. USA	US-10903548 4001-21	Purchase Invoice	TRN922259	17506.78	17506.78	22266.87 29606 - Tetra Pak Equipment Lease (US4001-21)		Flow Water Inc. US
Flow Water Inc. US	2022/005	01/03/2022	PIN047992	Tetra Pak Inc. USA	US-10903548 4001-21	Purchase Invoice	TRN961269	17587.75	17587.75	22332.92 29606 - Tetra Pak Equipment Lease (US4001-21)		Flow Water Inc. US
Flow Water Inc. US	2022/006	01/04/2022	PIN049063	Tetra Pak Inc. USA		Purchase Invoice	TRN00993765	17669.09	17669.09	22079.3 29606 - Tetra Pak Equipment Lease (US4001-21)		Flow Water Inc. US
Flow Water Inc. US	2022/007	01/05/2022	PIN050062	Tetra Pak Inc. USA	US-10903548 4001-21	Purchase Invoice	TRN01018086	17750.81	17750.81	22181.41 29606 - Tetra Pak Equipment Lease (US4001-21)		Flow Water Inc. US
Flow Water Inc. US	2022/008	01/06/2022	PIN050786	Tetra Pak Inc. USA	US-10903548 4001-21	Purchase Invoice	TRN01051043	17832.91	17832.91	22555.06 29606 - Tetra Pak Equipment Lease (US4001-21)		Flow Water Inc. US
Flow Water Inc. US	2022/009	01/07/2022	PIN052114	Tetra Pak Inc. USA	US-10903548 4001-21	Purchase Invoice	TRN01074790	17915.39	17915.39	23085.77 29606 - Tetra Pak Equipment Lease (US4001-21)		Flow Water Inc. US

Flow Water Inc. US	2022/010	01/08/2022	PIN053232	Tetra Pak Inc. USA		Your reference: US-10903548 4001-21	Purchase Invoice	TRN01109873	17998.25	17998.25	23080.96 29606 - Tetra Pak Equipment Lease (US4001-21)	Flow Water Inc. US
Flow Water Inc. US	2022/011	01/09/2022	PIN054633	Tetra Pak Inc. USA	US-10903548 4001-21	US-10903548 4001-21	Purchase Invoice	TRN01155315	18081.49	18081.49	23706.64 29606 - Tetra Pak Equipment Lease (US4001-21)	Flow Water Inc. US
Flow Water Inc. US	2022/012	01/10/2022	PIN056250	Tetra Pak Inc. USA		US-10903548 4001-21	Purchase Invoice	TRN01183912	18165.11	18165.11	24898.92 29606 - Tetra Pak Equipment Lease (US4001-21)	Flow Water Inc. US
Flow Water Inc. CA	2018/006	01/04/2018	JNL075711		NFS Lease 3 - Mixing Equipment Capital Lease Setup	Move NFS Lease 3 - Mixing Equipment Deposit to Capital Assets	Journal	TRN130932	-1489632	-1489632	-1489632 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2018/006	01/04/2018	JNL075718		NFS Lease 3 - Mixing Equipment - realloc principal entries	NFS Lease 3 - Mixing Equipment - realloc principal entries	Journal	TRN130933	17282.09	17282.09	17282.09 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2018/007	01/05/2018	JNL075722		NFS Lease 3 - Mixing Equipment - realloc principal entries	NFS Lease 3 - Mixing Equipment - realloc principal entries	Journal	TRN130934	17483.72	17483.72	17483.72 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2018/008	01/06/2018	JNL075723		NFS Lease 3 - Mixing Equipment - realloc principal entries	NFS Lease 3 - Mixing Equipment - realloc principal entries	Journal	TRN130935	17687.69	17687.69	17687.69 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2018/009	01/07/2018	JNL075724		NFS Lease 3 - Mixing Equipment - realloc principal entries	NFS Lease 3 - Mixing Equipment - realloc principal entries	Journal	TRN130936	17894.05	17894.05	17894.05 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2018/010	01/08/2018	JNL075725		NFS Lease 3 - Mixing Equipment - realloc principal entries	NFS Lease 3 - Mixing Equipment - realloc principal entries	Journal	TRN130937	18102.81	18102.81	18102.81 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2018/011	01/09/2018	JNL075726		NFS Lease 3 - Mixing Equipment - realloc principal entries	NFS Lease 3 - Mixing Equipment - realloc principal entries	Journal	TRN130938	18314.01	18314.01	18314.01 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2018/012	01/10/2018	JNL075727		NFS Lease 3 - Mixing Equipment - realloc principal entries	NFS Lease 3 - Mixing Equipment - realloc principal entries	Journal	TRN130939	18527.68	18527.68	18527.68 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/001	01/11/2018	JNL075734		NFS Lease 3 - Mixing Equipment - realloc principal entries	NFS Lease 3 - Mixing Equipment - realloc principal entries	Journal	TRN130940	18743.83	18743.83	18743.83 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/002	01/12/2018	JNL075735		NFS Lease 3 - Mixing Equipment - realloc principal entries	NFS Lease 3 - Mixing Equipment - realloc principal entries	Journal	TRN130941	18962.51	18962.51	18962.51 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/003	01/01/2019	JNL075736		NFS Lease 3 - Mixing Equipment - realloc principal entries	NFS Lease 3 - Mixing Equipment - realloc principal entries	Journal	TRN130942	19183.74	19183.74	19183.74 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/004	01/02/2019	JNL075737		NFS Lease 3 - Mixing Equipment - principal repayment	NFS Leasing monthly payment	Journal	TRN130946	19407.55	19407.55	19407.55 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/005	01/03/2019	JNL075746		NFS Lease 3 - Mixing Equipment - principal repayment	NFS Leasing monthly payment	Journal	TRN130947	19633.97	19633.97	19633.97 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/006	01/04/2019	JNL075749		NFS Lease 3 - Mixing Equipment - principal repayment	NFS Leasing monthly payment	Journal	TRN130949	19863.03	19863.03	19863.03 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/007	01/05/2019	JNL094477		NFS Lease 3 - Mixing Equipment - principal repayment	NFS Leasing monthly payment	Journal	TRN157987	19863.03	19863.03	19863.03 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/008	03/06/2019	JNL100735		NFS Lease 3 - Mixing Equipment - principal repayment	NFS Leasing monthly payment	Journal	TRN183529	20326.82	20326.82	20326.82 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/009	01/07/2019	JNL102694		NFS Lease 3 - Mixing Equipment - principal repayment	NFS Leasing monthly payment	Journal	TRN195280	20326.82	20326.82	20326.82 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/009	24/07/2019	JNL114556		Move JNL111709 from NFS Leasing to Equipment Lease GL	Move JNL111709 to Equipment Lease GL	Journal	TRN215894	20669.18	20669.18	20669.18 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/010	01/08/2019	JNL139118		move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL	Journal	TRN273750	20804.16	20804.16	20804.16 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/011	01/09/2019	JNL139119		move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL	Journal	TRN273751	21047.01	21047.01	21047.01 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/012	01/10/2019	JNL139120		move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL	Journal	TRN273752	21104.16	21104.16	21104.16 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2019/012	31/10/2019	JNL143614		Reconcile Mixing Equipment Lease Balance at YE Nov/19 - move lease payment for mixing equipment to correct GL	Reconcile Mixing Equipment Lease Balance at YE move lease payment for mixing equipment to correct GL - reclass November 2019	Journal	TRN284438	-20054.85	-20054.85	-20054.85 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/001	01/11/2019	JNL208393		Dec/19 - move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL - reclass December 2020	Journal	TRN424192	21541.26	21541.26	21541.26 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/002	01/12/2019	JNL208392		Jan 2020 - move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL - reclass January 2020	Journal	TRN424191	21792.71	21792.71	21792.71 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/003	01/01/2020	JNL208389		Feb 2020 - move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL - reclass February 2020	Journal	TRN424190	22047.11	22047.11	22047.11 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/004	01/02/2020	JNL208386		March 2020 - move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL - reclass March 020	Journal	TRN424189	22304.47	22304.47	22304.47 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/005	01/03/2020	JNL208385		April 2020 - move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL - reclass April 2020	Journal	TRN424186	22564.84	22564.84	22564.84 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/006	01/04/2020	JNL208383		May 2020 - move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL - reclass May 2020	Journal	TRN424185	22828.24	22828.24	22828.24 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/007	01/05/2020	JNL208381		June 2020 - move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL - reclass June 2020	Journal	TRN424184	23094.73	23094.73	23094.73 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/008	01/06/2020	JNL208378		July 2020 - move lease payment for mixing equipment to correct GL	move lease payment for mixing equipment to correct GL - reclass July 2020	Journal	TRN424183	23364.32	23364.32	23364.32 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/009	01/07/2020	JNL208376		equipment to correct GL	move lease payment for mixing equipment to correct GL - reclass July 2020	Journal	TRN424182	23637.06	23637.06	23637.06 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/010	31/08/2020	JNL210815		Move Aug NFS lease 3 payment to mixing equipment GL	Move NFS CA Lease 3 payment to correct GL	Journal	TRN425644	23912.98	23912.98	23912.98 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/011	01/09/2020	JNL213192		NFS CA Lease Payment - Lease 3	NFS LEASING CAN RLS - TD CAD - September 2020	Journal	TRN429406	24192.13	24192.13	24192.13 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2020/012	01/10/2020	JNL226612		NFS CA Lease Payment - Lease 3	NFS LEASING CAN RLS - TD CAD - October 2020	Journal	TRN452009	24474.53	24474.53	24474.53 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/001	02/11/2020	JNL241834		NFS CA Lease Payment - Lease 3	NFS LEASING CAN RLS - TD CAD - November 2020	Journal	TRN489214	24760.23	24760.23	24760.23 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/002	01/12/2020	JNL256691		NFS CA Lease Payment - Lease 3	NFS LEASING CAN RLS - TD CAD - December 2020	Journal	TRN507610	25049.26	25049.26	25049.26 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/003	04/01/2021	JNL264068		NFS CA Lease - Lease 3	103563.90 - INV 1001543	Journal	TRN510774	25341.67	25341.67	25341.67 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/004	01/02/2021	JNL284170			NFS LEASING CAN RLS - TD CAD - Jan 2021	Journal	TRN530365	25637.49	25637.49	25637.49 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/005	01/03/2021	JNL303735		NFS CA Lease Payment - Lease 3 February 2021		Journal	TRN566481	25936.77	25936.77	25936.77 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/006	01/04/2021	JNL323789		NFS CA Lease Payment - Lease 3 - 1001624 March 2021		Journal	TRN583747	26239.54	26239.54	26239.54 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/007	03/05/2021	JNL342932		NFS CA Lease Payment - Lease 3 - 1001644 April 2021		Journal	TRN612940	26545.84	26545.84	26545.84 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/008	01/06/2021	JNL365619		NFS CA Lease Payment - Lease 3 - 1001660 May 2021		Journal	TRN627602	26855.72	26855.72	26855.72 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/009	02/07/2021	JNL382363		NFS CA Lease Payment - Lease 3 - July	NFS LEASING CAN RLS - TD CAD - 1001685	Journal	TRN672045	27169.21	27169.21	27169.21 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/010	03/08/2021	JNL403552		NFS CA Lease Payment - Lease 3 - inv. 1001724 Aug 21		Journal	TRN701950	27486.37	27486.37	27486.37 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA

Flow Water Inc. CA	2021/010	30/08/2021 JNL411655	NFS CA - Lease 3 - principal - NFS CA Lease Buyout Aug 2021		Journal	TRN708944	582682.52	582682.52	582682.52 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA
Flow Water Inc. CA	2021/010	30/08/2021 JNL461641	NFS CA - Lease 3 - principal - NFS CA Lease Buyout Aug 2021	NFS lease buyout - lease #3 29700 - Mixing Equipment Capital Lease	Journal	TRN837553	4999.99	4999.99	4999.99 29700 - Mixing Equipment Capital Lease	Flow Water Inc. CA

Flow Water Inc.

TetraPak Equipment Lease
See Details Below

Current Portion of Note Payable: \$511,685.51

LEASE AMORTIZATION TABLE

LESSOR: LESSEE: DESCRIPTION OF LEASED ITEM:

LEASE CLAUSES:

First Payment Date: 6/1/2017
Capitalized Value: \$3,794,065.00 Fair Market Value
Lease Obligation: \$3,794,065.00
Interest Rate: 7.06% per year
Annual Payment: \$50,355.09
Term of Lease: 7.00 years
Capital Lease Criteria: Meets Bargain Purchase Criteria

PAYMENT #	DATE	PAYMENT	INTEREST EXPENSE	PRINCIPAL	LEASE OBLIGATION
					\$3,794,065.00
51	7/1/2021	\$50,355.09	\$12,772.21	\$37,582.88	\$2,134,554.38
52	8/1/2021	\$50,355.09	\$12,551.23	\$37,803.86	\$2,096,750.52
53	9/1/2021	\$50,355.09	\$12,328.94	\$38,026.15	\$2,058,724.37
54	10/1/2021	\$50,355.09	\$12,105.34	\$38,249.75	\$2,020,474.62
55	11/1/2021	\$50,355.09	\$11,880.43	\$38,474.66	\$1,981,999.96
56	12/1/2021	\$50,355.09	\$11,654.20	\$38,700.89	\$1,943,299.08
57	1/1/2022	\$50,355.09	\$11,426.64	\$38,928.45	\$1,904,370.63
58	2/1/2022	\$50,355.09	\$11,197.74	\$39,157.35	\$1,865,213.28
59	3/1/2022	\$50,355.09	\$10,967.49	\$39,387.60	\$1,825,825.68
60	4/1/2022	\$50,355.09	\$10,735.89	\$39,619.20	\$1,786,206.49
61	5/1/2022	\$50,355.09	\$10,502.93	\$39,852.16	\$1,746,354.33
62	6/1/2022	\$50,355.09	\$10,268.60	\$40,086.49	\$1,706,267.84
63	7/1/2022	\$50,355.09	\$10,032.89	\$40,322.20	\$1,665,945.65
64	8/1/2022	\$50,355.09	\$9,795.80	\$40,559.29	\$1,625,386.35
65	9/1/2022	\$50,355.09	\$9,557.31	\$40,797.78	\$1,584,588.57
66	10/1/2022	\$50,355.09	\$9,317.42	\$41,037.67	\$1,543,550.89
67	11/1/2022	\$50,355.09	\$9,076.11	\$41,278.98	\$1,502,271.92
68	12/1/2022	\$50,355.09	\$8,833.39	\$41,521.70	\$1,460,750.22
69	1/1/2023	\$50,355.09	\$8,589.24	\$41,765.85	\$1,418,984.37
70	2/1/2023	\$50,355.09	\$8,343.66	\$42,011.43	\$1,376,972.94
71	3/1/2023	\$50,355.09	\$8,096.63	\$42,258.46	\$1,334,714.48
72	4/1/2023	\$50,355.09	\$7,848.15	\$42,506.94	\$1,292,207.54
73	5/1/2023	\$50,355.09	\$7,598.21	\$42,756.88	\$1,249,450.66
74	6/1/2023	\$50,355.09	\$7,346.80	\$43,008.29	\$1,206,442.37
75	7/1/2023	\$50,355.09	\$7,093.91	\$43,261.18	\$1,163,181.19
76	8/1/2023	\$50,355.09	\$6,839.53	\$43,515.56	\$1,119,665.63
77	9/1/2023	\$50,355.09	\$6,583.66	\$43,771.43	\$1,075,894.19
78	10/1/2023	\$50,355.09	\$6,326.28	\$44,028.81	\$1,031,865.39
79	11/1/2023	\$50,355.09	\$6,067.39	\$44,287.70	\$987,577.69
80	12/1/2023	\$50,355.09	\$5,806.98	\$44,548.11	\$943,029.58
81	1/1/2024	\$50,355.09	\$5,545.03	\$44,810.06	\$898,219.52
82	2/1/2024	\$50,355.09	\$5,281.55	\$45,073.54	\$853,145.98
83	3/1/2024	\$50,355.09	\$5,016.52	\$45,338.57	\$807,807.41
84	4/1/2024	\$58,180.09	\$4,749.93	\$53,430.16	\$754,377.24

<u>per gl</u>	<u>Per schedule</u>	<u>diff</u>
(1,543,341.23)	1,543,550.89	209.66

Flow Water Inc.

TetraPak Equipment Lease

Current Portion of Note Payable: \$196,365.02

See Details Below

LEASE AMORTIZATION TABLE

LESSOR: LESSEE: DESCRIPTION OF LEASED ITEM:

LEASE CLAUSES:

First Payment Date: 6/1/2019
 Capitalized Value: \$1,725,395.00 Fair Market Value
 Lease Obligation: \$1,725,395.00
 Interest Rate: 7.32% per year
 Annual Payment: \$22,855.21 25826.39 \$2,971.18
 Term of Lease: 7.00 years
 Capital Lease Criteria: Meets Bargain Purchase Criteria

PAYMENT #	DATE	PAYMENT	INTEREST EXPENSE	PRINCIPAL	LEASE OBLIGATION
					\$1,725,395.00
27	8/1/2021	\$22,855.21	\$8,412.67	\$14,442.54	\$1,364,683.86 2021_010
28	9/1/2021	\$22,855.21	\$8,324.57	\$14,530.64	\$1,350,153.22 2021_011
29	10/1/2021	\$22,855.21	\$8,235.93	\$14,619.28	\$1,335,533.94 2021_012
30	11/1/2021	\$22,855.21	\$8,146.76	\$14,708.46	\$1,320,825.49
31	12/1/2021	\$22,855.21	\$8,057.04	\$14,798.18	\$1,306,027.31
32	1/1/2022	\$22,855.21	\$7,966.77	\$14,888.45	\$1,291,138.87
33	2/1/2022	\$22,855.21	\$7,875.95	\$14,979.27	\$1,276,159.60
34	3/1/2022	\$22,855.21	\$7,784.57	\$15,070.64	\$1,261,088.96
35	4/1/2022	\$22,855.21	\$7,692.64	\$15,162.57	\$1,245,926.39
36	5/1/2022	\$22,855.21	\$7,600.15	\$15,255.06	\$1,230,671.33
37	6/1/2022	\$22,855.21	\$7,507.10	\$15,348.12	\$1,215,323.21
38	7/1/2022	\$22,855.21	\$7,413.47	\$15,441.74	\$1,199,881.47
39	8/1/2022	\$22,855.21	\$7,319.28	\$15,535.94	\$1,184,345.54
40	9/1/2022	\$22,855.21	\$7,224.51	\$15,630.70	\$1,168,714.83
41	10/1/2022	\$22,855.21	\$7,129.16	\$15,726.05	\$1,152,988.78
42	11/1/2022	\$22,855.21	\$7,033.23	\$15,821.98	\$1,137,166.80
43	12/1/2022	\$22,855.21	\$6,936.72	\$15,918.49	\$1,121,248.30
44	1/1/2023	\$22,855.21	\$6,839.61	\$16,015.60	\$1,105,232.71
45	2/1/2023	\$22,855.21	\$6,741.92	\$16,113.29	\$1,089,119.41
46	3/1/2023	\$22,855.21	\$6,643.63	\$16,211.58	\$1,072,907.83
47	4/1/2023	\$22,855.21	\$6,544.74	\$16,310.47	\$1,056,597.36
48	5/1/2023	\$22,855.21	\$6,445.24	\$16,409.97	\$1,040,187.39
49	6/1/2023	\$22,855.21	\$6,345.14	\$16,510.07	\$1,023,677.32
50	7/1/2023	\$22,855.21	\$6,244.43	\$16,610.78	\$1,007,066.54
51	8/1/2023	\$22,855.21	\$6,143.11	\$16,712.11	\$990,354.43
52	9/1/2023	\$22,855.21	\$6,041.16	\$16,814.05	\$973,540.38
53	10/1/2023	\$22,855.21	\$5,938.60	\$16,916.62	\$956,623.76
54	11/1/2023	\$22,855.21	\$5,835.40	\$17,019.81	\$939,603.96
55	12/1/2023	\$22,855.21	\$5,731.58	\$17,123.63	\$922,480.33
56	1/1/2024	\$22,855.21	\$5,627.13	\$17,228.08	\$905,252.25
57	2/1/2024	\$22,855.21	\$5,522.04	\$17,333.17	\$887,919.07
58	3/1/2024	\$22,855.21	\$5,416.31	\$17,438.91	\$870,480.17
59	4/1/2024	\$22,855.21	\$5,309.93	\$17,545.28	\$852,934.88
60	5/1/2024	\$22,855.21	\$5,202.90	\$17,652.31	\$835,282.57
61	6/1/2024	\$22,855.21	\$5,095.22	\$17,759.99	\$817,522.58
62	7/1/2024	\$22,855.21	\$4,986.89	\$17,868.32	\$799,654.26
63	8/1/2024	\$22,855.21	\$4,877.89	\$17,977.32	\$781,676.94
64	9/1/2024	\$22,855.21	\$4,768.23	\$18,086.98	\$763,589.95
65	10/1/2024	\$22,855.21	\$4,657.90	\$18,197.31	\$745,392.64
66	11/1/2024	\$22,855.21	\$4,546.90	\$18,308.32	\$727,084.32
67	12/1/2024	\$22,855.21	\$4,435.21	\$18,420.00	\$708,664.33
68	1/1/2025	\$22,855.21	\$4,322.85	\$18,532.36	\$690,131.97
69	2/1/2025	\$22,855.21	\$4,209.80	\$18,645.41	\$671,486.56
70	3/1/2025	\$22,855.21	\$4,096.07	\$18,759.14	\$652,727.41
71	4/1/2025	\$22,855.21	\$3,981.64	\$18,873.58	\$633,853.84
72	5/1/2025	\$22,855.21	\$3,866.51	\$18,988.70	\$614,865.14
73	6/1/2025	\$22,855.21	\$3,750.68	\$19,104.54	\$595,760.60
74	7/1/2025	\$22,855.21	\$3,634.14	\$19,221.07	\$576,539.53
75	8/1/2025	\$22,855.21	\$3,516.89	\$19,338.32	\$557,201.21
76	9/1/2025	\$22,855.21	\$3,398.93	\$19,456.29	\$537,744.92
77	10/1/2025	\$22,855.21	\$3,280.24	\$19,574.97	\$518,169.95
78	11/1/2025	\$22,855.21	\$3,160.84	\$19,694.38	\$498,475.58
79	12/1/2025	\$22,855.21	\$3,040.70	\$19,814.51	\$478,661.07
80	1/1/2026	\$22,855.21	\$2,919.83	\$19,935.38	\$458,725.69
81	2/1/2026	\$22,855.21	\$2,798.23	\$20,056.99	\$438,668.70
82	3/1/2026	\$22,855.21	\$2,675.88	\$20,179.33	\$418,489.37
83	4/1/2026	\$22,855.21	\$2,552.79	\$20,302.43	\$398,186.94
84	5/1/2026	\$22,855.21	\$2,428.94	\$20,426.27	\$377,760.67

per gl Per schedule diff
 (1,140,658.43) (1,152,988.78) 12,330.35

See TP Lease 2 Double Pa

yment Tab

Flow Water Lease CA7043R-18							
Initial Data							
LOAN DATA			TABLE DATA				
Lease amount:		\$2,315,302.00 CAD		Table starts at date:			
Remaining value after Initial Term		\$463,060.40 CAD		or at payment number: 1			
Annual interest rate:		6.84%	5~10 yrs bond rate + 520base point		84		
Initial Term in years:		7					
Payments per year:		12	Current		\$269,717.39		
First payment due:		8/1/2019	This date to be changed with Commencement date				
PERIODIC PAYMENT							
Entered payment:		\$30,450.08					
CALCULATIONS							
Use payment of:		\$0.00	Beginning balance at payment 1:		2,315,302.00		
1st payment in table: 1			imulative interest prior to payment 1:		0.00		
Table							
No.	Date	Beginning Balance	Payment	Interest	Principal	Ending Balance	Ref
27	8/1/2021	1,833,260.22	30,450.08	\$10,449.58	\$20,000.50	1,813,259.72	
28	9/1/2021	1,813,259.72	30,450.08	\$10,335.58	\$20,114.50	1,793,145.22	
29	10/1/2021	1,793,145.22	30,450.08	\$10,220.93	\$20,229.16	1,772,916.06	
30	11/1/2021	1,772,916.06	30,450.08	\$10,105.62	\$20,344.46	1,752,571.60	2022_001
31	12/1/2021	1,752,571.60	30,450.08	\$9,989.66	\$20,460.43	1,732,111.17	2022_002
32	1/1/2022	1,732,111.17	30,450.08	\$9,873.03	\$20,577.05	1,711,534.12	2022_003
33	2/1/2022	1,711,534.12	30,450.08	\$9,755.74	\$20,694.34	1,690,839.78	2022_004
34	3/1/2022	1,690,839.78	30,450.08	\$9,637.79	\$20,812.30	1,670,027.48	2022_005
35	4/1/2022	1,670,027.48	30,450.08	\$9,519.16	\$20,930.93	1,649,096.56	2022_006
36	5/1/2022	1,649,096.56	30,450.08	\$9,399.85	\$21,050.23	1,628,046.32	2022_007
37	6/1/2022	1,628,046.32	30,450.08	\$9,279.86	\$21,170.22	1,606,876.10	2022_008
38	7/1/2022	1,606,876.10	30,450.08	\$9,159.19	\$21,290.89	1,585,585.21	2022_009
39	8/1/2022	1,585,585.21	30,450.08	\$9,037.84	\$21,412.25	1,564,172.96	2022_010
40	9/1/2022	1,564,172.96	30,450.08	\$8,915.79	\$21,534.30	1,542,638.66	2022_011
41	10/1/2022	1,542,638.66	30,450.08	\$8,793.04	\$21,657.04	1,520,981.62	2022_012
42	11/1/2022	1,520,981.62	30,450.08	8,669.60	21,780.49	1,499,201.13	
43	12/1/2022	1,499,201.13	30,450.08	8,545.45	21,904.64	1,477,296.49	
44	1/1/2023	1,477,296.49	30,450.08	8,420.59	22,029.49	1,455,267.00	
45	2/1/2023	1,455,267.00	30,450.08	8,295.02	22,155.06	1,433,111.94	
46	3/1/2023	1,433,111.94	30,450.08	8,168.74	22,281.35	1,410,830.59	
47	4/1/2023	1,410,830.59	30,450.08	8,041.73	22,408.35	1,388,422.24	
48	5/1/2023	1,388,422.24	30,450.08	7,914.01	22,536.08	1,365,886.16	
49	6/1/2023	1,365,886.16	30,450.08	7,785.55	22,664.53	1,343,221.63	
50	7/1/2023	1,343,221.63	30,450.08	7,656.36	22,793.72	1,320,427.91	
51	8/1/2023	1,320,427.91	30,450.08	7,526.44	22,923.65	1,297,504.26	
52	9/1/2023	1,297,504.26	30,450.08	7,395.77	23,054.31	1,274,449.95	
53	10/1/2023	1,274,449.95	30,450.08	7,264.36	23,185.72	1,251,264.23	
54	11/1/2023	1,251,264.23	30,450.08	7,132.21	23,317.88	1,227,946.35	
55	12/1/2023	1,227,946.35	30,450.08	6,999.29	23,450.79	1,204,495.56	
56	1/1/2024	1,204,495.56	30,450.08	6,865.62	23,584.46	1,180,911.10	
57	2/1/2024	1,180,911.10	30,450.08	6,731.19	23,718.89	1,157,192.21	
58	3/1/2024	1,157,192.21	30,450.08	6,596.00	23,854.09	1,133,338.12	
59	4/1/2024	1,133,338.12	30,450.08	6,460.03	23,990.06	1,109,348.07	
60	5/1/2024	1,109,348.07	30,450.08	6,323.28	24,126.80	1,085,221.27	
61	6/1/2024	1,085,221.27	30,450.08	6,185.76	24,264.32	1,060,956.94	
62	7/1/2024	1,060,956.94	30,450.08	6,047.45	24,402.63	1,036,554.31	
63	8/1/2024	1,036,554.31	30,450.08	5,908.36	24,541.72	1,012,012.59	
64	9/1/2024	1,012,012.59	30,450.08	5,768.47	24,681.61	987,330.97	
65	10/1/2024	987,330.97	30,450.08	5,627.79	24,822.30	962,508.68	
66	11/1/2024	962,508.68	30,450.08	5,486.30	24,963.79	937,544.89	
67	12/1/2024	937,544.89	30,450.08	5,344.01	25,106.08	912,438.81	
68	1/1/2025	912,438.81	30,450.08	5,200.90	25,249.18	887,189.63	
69	2/1/2025	887,189.63	30,450.08	5,056.98	25,393.10	861,796.53	
70	3/1/2025	861,796.53	30,450.08	4,912.24	25,537.84	836,258.68	
71	4/1/2025	836,258.68	30,450.08	4,766.67	25,683.41	810,575.27	
72	5/1/2025	810,575.27	30,450.08	4,620.28	25,829.81	784,745.47	
73	6/1/2025	784,745.47	30,450.08	4,473.05	25,977.04	758,768.43	
74	7/1/2025	758,768.43	30,450.08	4,324.98	26,125.10	732,643.33	
75	8/1/2025	732,643.33	30,450.08	4,176.07	26,274.02	706,369.31	
76	9/1/2025	706,369.31	30,450.08	4,026.31	26,423.78	679,945.53	
77	10/1/2025	679,945.53	30,450.08	3,875.69	26,574.39	653,371.13	
78	11/1/2025	653,371.13	30,450.08	3,724.22	26,725.87	626,645.27	
79	12/1/2025	626,645.27	30,450.08	3,571.88	26,878.21	599,767.06	
80	1/1/2026	599,767.06	30,450.08	3,418.67	27,031.41	572,735.65	
81	2/1/2026	572,735.65	30,450.08	3,264.59	27,185.49	545,550.16	
82	3/1/2026	545,550.16	30,450.08	3,109.64	27,340.45	518,209.71	
83	4/1/2026	518,209.71	30,450.08	2,953.80	27,496.29	490,713.42	
84	5/1/2026	490,713.42	30,450.08	2,797.07	27,653.02	463,060.40	

per gl	Per schedule	diff
(1,520,981.63)	(1,520,981.62)	- 0.01

FLOW WATER LINE 4 EQUIPMENT LEASE VIRGINIA

Lease amount:		\$2,629,000.00
Annual interest rate:	5.55%	
Term in years:	3	
Payments per year:	12	
First payment due:	7/1/2021	
PERIODIC PAYMENT	Start	8/1/2021
Entered payment:	\$0.00	

CALCULATIONS

		\$28,348.22				\$2,629,000.00
No.	Date	Beginning Balance	Payment	Interest	Principal	Ending Balance
1	8/1/2021	2,274,085.00	28,348.22	10,517.64	17,830.58	2,256,254.42
2	9/1/2021	2,256,254.42	28,348.22	10,435.18	17,913.04	2,238,341.38
3	10/1/2021	2,238,341.38	28,348.22	10,352.33	17,995.89	2,220,345.49
4	11/1/2021	2,220,345.49	28,348.22	10,269.10	18,079.12	2,202,266.37
5	12/1/2021	2,202,266.37	28,348.22	10,185.48	18,162.74	2,184,103.63
6	1/1/2022	2,184,103.63	28,348.22	10,101.48	18,246.74	2,165,856.89
7	2/1/2022	2,165,856.89	28,348.22	10,017.09	18,331.13	2,147,525.76
8	3/1/2022	2,147,525.76	28,348.22	9,932.31	18,415.91	2,129,109.84
9	4/1/2022	2,129,109.84	28,348.22	9,847.13	18,501.09	2,110,608.76
10	5/1/2022	2,110,608.76	28,348.22	9,761.57	18,586.65	2,092,022.10
11	6/1/2022	2,092,022.10	28,348.22	9,675.00	18,672.62	2,073,349.48
12	7/1/2022	2,073,349.48	28,348.22	9,589.24	18,758.98	2,054,590.50
13	8/1/2022	2,054,590.50	28,348.22	9,502.48	18,845.74	2,035,744.77
14	9/1/2022	2,035,744.77	28,348.22	9,415.32	18,932.90	2,016,811.87
15	10/1/2022	2,016,811.87	28,348.22	9,327.75	19,020.47	1,997,791.40
16	11/1/2022	1,997,791.40	28,348.22	9,239.79	19,108.43	1,978,682.97
17	12/1/2022	1,978,682.97	28,348.22	9,151.41	19,196.81	1,959,486.15
18	1/1/2023	1,959,486.15	28,348.22	9,062.62	19,285.60	1,940,200.56
19	2/1/2023	1,940,200.56	28,348.22	8,973.43	19,374.79	1,920,825.77
20	3/1/2023	1,920,825.77	28,348.22	8,883.82	19,464.40	1,901,361.36
21	4/1/2023	1,901,361.36	28,348.22	8,793.80	19,554.42	1,881,806.94
22	5/1/2023	1,881,806.94	28,348.22	8,703.36	19,644.86	1,862,162.08
23	6/1/2023	1,862,162.08	28,348.22	8,612.50	19,735.72	1,842,426.36
24	7/1/2023	1,842,426.36	28,348.22	8,521.22	19,827.00	1,822,599.36
25	8/1/2023	1,822,599.36	28,348.22	8,429.52	19,918.70	1,802,680.66
26	9/1/2023	1,802,680.66	28,348.22	8,337.40	20,010.82	1,782,669.84
27	10/1/2023	1,782,669.84	28,348.22	8,244.85	20,103.37	1,762,566.47
28	11/1/2023	1,762,566.47	28,348.22	8,151.87	20,196.35	1,742,370.12
29	12/1/2023	1,742,370.12	28,348.22	8,058.46	20,289.76	1,722,080.36
30	1/1/2024	1,722,080.36	28,348.22	7,964.62	20,383.60	1,701,696.76
31	2/1/2024	1,701,696.76	28,348.22	7,870.35	20,477.87	1,681,218.89
32	3/1/2024	1,681,218.89	28,348.22	7,775.64	20,572.58	1,660,646.31
33	4/1/2024	1,660,646.31	28,348.22	7,680.49	20,667.73	1,639,978.57
34	5/1/2024	1,639,978.57	28,348.22	7,584.90	20,763.32	1,619,215.26
35	6/1/2024	1,619,215.26	28,348.22	7,488.87	20,859.35	1,598,355.91
36	7/1/2024	1,598,355.91	28,348.22	7,392.40	20,955.82	1,577,400.08

GL 29605 US4000-21

FLOW WATER LINE 4 EQUIPMENT LEASE VIRGINIA

Start	8/1/2021
Initial Data	
LOAN DATA	TABLE DATA
Lease amount:	\$2,629,000.00
Annual interest rate:	5.55%
Term in years:	3
Payments per year:	12
First payment due:	7/1/2021
PERIODIC PAYMENT	
Entered payment:	\$0.00
CALCULATIONS	
Use payment of:	\$0.00 \$0.00 \$28,348.22 \$0.00
1st payment in table:	1
Table	

No.	Date	Beginning Balance	Payment	Interest	Principal	Ending Balance	Cumulative Interest
1	8/1/2021	2,274,085.00	28,348.22	10,517.64	17,830.58	2,256,254.42	10,517.64
2	9/1/2021	2,256,254.42	28,348.22	10,435.18	17,913.04	2,238,341.38	20,952.82
3	10/1/2021	2,238,341.38	28,348.22	10,352.33	17,995.89	2,220,345.49	31,305.15
4	11/1/2021	2,220,345.49	28,348.22	10,269.10	18,079.12	2,202,266.37	41,574.25
5	12/1/2021	2,202,266.37	28,348.22	10,185.48	18,162.74	2,184,103.63	51,759.73
6	1/1/2022	2,184,103.63	28,348.22	10,101.48	18,246.74	2,165,856.89	61,861.21
7	2/1/2022	2,165,856.89	28,348.22	10,017.09	18,331.13	2,147,525.76	71,878.30
8	3/1/2022	2,147,525.76	28,348.22	9,932.31	18,415.91	2,129,109.84	81,810.60
9	4/1/2022	2,129,109.84	28,348.22	9,847.13	18,501.09	2,110,608.76	91,657.74
10	5/1/2022	2,110,608.76	28,348.22	9,761.57	18,586.65	2,092,022.10	101,419.30
11	6/1/2022	2,092,022.10	28,348.22	9,675.00	18,672.62	2,073,349.48	111,094.90
12	7/1/2022	2,073,349.48	28,348.22	9,589.24	18,758.98	2,054,590.50	120,684.14
13	8/1/2022	2,054,590.50	28,348.22	9,502.48	18,845.74	2,035,744.77	130,186.63
14	9/1/2022	2,035,744.77	28,348.22	9,415.32	18,932.90	2,016,811.87	139,601.95
15	10/1/2022	2,016,811.87	28,348.22	9,327.75	19,020.47	1,997,791.40	148,929.70
16	11/1/2022	1,997,791.40	28,348.22	9,239.79	19,108.43	1,978,682.97	158,169.49
17	12/1/2022	1,978,682.97	28,348.22	9,151.41	19,196.81	1,959,486.15	167,320.89
18	1/1/2023	1,959,486.15	28,348.22	9,062.62	19,285.60	1,940,200.56	176,383.52
19	2/1/2023	1,940,200.56	28,348.22	8,973.43	19,374.79	1,920,825.77	185,356.95
20	3/1/2023	1,920,825.77	28,348.22	8,883.82	19,464.40	1,901,361.36	194,240.76
21	4/1/2023	1,901,361.36	28,348.22	8,793.80	19,554.42	1,881,806.94	203,034.56
22	5/1/2023	1,881,806.94	28,348.22	8,703.36	19,644.86	1,862,162.08	211,737.92
23	6/1/2023	1,862,162.08	28,348.22	8,612.50	19,735.72	1,842,426.36	220,350.42
24	7/1/2023	1,842,426.36	28,348.22	8,521.22	19,827.00	1,822,599.36	228,871.64
25	8/1/2023	1,822,599.36	28,348.22	8,429.52	19,918.70	1,802,680.66	237,301.16
26	9/1/2023	1,802,680.66	28,348.22	8,337.40	20,010.82	1,782,669.84	245,638.56
27	10/1/2023	1,782,669.84	28,348.22	8,244.85	20,103.37	1,762,566.47	253,883.41
28	11/1/2023	1,762,566.47	28,348.22	8,151.87	20,196.35	1,742,370.12	262,035.28
29	12/1/2023	1,742,370.12	28,348.22	8,058.46	20,289.76	1,722,080.36	270,093.74
30	1/1/2024	1,722,080.36	28,348.22	7,964.62	20,383.60	1,701,696.76	278,058.36
31	2/1/2024	1,701,696.76	28,348.22	7,870.35	20,477.87	1,681,218.89	285,928.71
32	3/1/2024	1,681,218.89	28,348.22	7,775.64	20,572.58	1,660,646.31	293,704.35
33	4/1/2024	1,660,646.31	28,348.22	7,680.49	20,667.73	1,639,978.57	301,384.83
34	5/1/2024	1,639,978.57	28,348.22	7,584.90	20,763.32	1,619,215.26	308,969.74
35	6/1/2024	1,619,215.26	28,348.22	7,488.87	20,859.35	1,598,355.91	316,458.61
36	7/1/2024	1,598,355.91	28,348.22	7,392.40	20,955.82	1,577,400.08	316,362.13

per GL	Per schedule	diff
1,997,791.40	2,220,345.49	#####

FLOW WATER LINE 5 EQUIPMENT LEASE VIRGINIA

Flow Water US

Start	7/1/2021		
Lease amount:	\$2,510,770.00		
Annual interest rate:	5.55%	3 yrs TBILL rate (0.35 % on May 19, 2021) + 520 basis poinir tat payment number:	
Term in years:	3		
Payments per year:	12		
First payment due:	7/1/2021		

PERIODIC PAYMENT

Entered payment:	\$0.00	Beginning balance	\$2,510,770.00

CALCULATIONS

		\$0.00	\$27,073.39				
No.	Date	Beginning	Payment	Interest	Principal	Ending	Cumulative
1	8/1/2021	2,171,817.00	27,073.39	10,044.65	17,028.74	2,154,788.26	10,044.65
2	9/1/2021	2,154,788.26	27,073.39	9,965.90	17,107.49	2,137,680.77	20,010.55
3	10/1/2021	2,137,680.77	27,073.39	9,886.77	17,186.62	2,120,494.15	29,897.32
4	11/1/2021	2,120,494.15	27,073.39	9,807.29	17,266.10	2,103,228.05	39,704.61
5	12/1/2021	2,103,228.05	27,073.39	9,727.43	17,345.96	2,085,882.09	49,432.04
6	1/1/2022	2,085,882.09	27,073.39	9,647.20	17,426.18	2,068,455.91	59,079.24
7	2/1/2022	2,068,455.91	27,073.39	9,566.61	17,506.78	2,050,949.12	68,645.85
8	3/1/2022	2,050,949.12	27,073.39	9,485.64	17,587.75	2,033,361.38	78,131.49
9	4/1/2022	2,033,361.38	27,073.39	9,404.30	17,669.09	2,015,692.28	87,535.79
10	5/1/2022	2,015,692.28	27,073.39	9,322.58	17,750.81	1,997,941.47	96,858.36
11	6/1/2022	1,997,941.47	27,073.39	9,240.48	17,832.91	1,980,108.56	106,098.84
12	7/1/2022	1,980,108.56	27,073.39	9,158.00	17,915.39	1,962,193.17	115,256.85
13	8/1/2022	1,962,193.17	27,073.39	9,075.14	17,998.25	1,944,194.93	124,331.99
14	9/1/2022	1,944,194.93	27,073.39	8,991.90	18,081.49	1,926,113.44	133,323.89
15	10/1/2022	1,926,113.44	27,073.39	8,908.27	18,165.11	1,907,948.32	142,232.17
16	11/1/2022	1,907,948.32	27,073.39	8,824.26	18,249.13	1,889,699.19	151,056.43
17	12/1/2022	1,889,699.19	27,073.39	8,739.86	18,333.53	1,871,365.66	159,796.28
18	1/1/2023	1,871,365.66	27,073.39	8,655.07	18,418.32	1,852,947.34	168,451.35
19	2/1/2023	1,852,947.34	27,073.39	8,569.88	18,503.51	1,834,443.83	177,021.23
20	3/1/2023	1,834,443.83	27,073.39	8,484.30	18,589.09	1,815,854.75	185,505.54
21	4/1/2023	1,815,854.75	27,073.39	8,398.33	18,675.06	1,797,179.68	193,903.86
22	5/1/2023	1,797,179.68	27,073.39	8,311.96	18,761.43	1,778,418.25	202,215.82
23	6/1/2023	1,778,418.25	27,073.39	8,225.18	18,848.21	1,759,570.05	210,441.00
24	7/1/2023	1,759,570.05	27,073.39	8,138.01	18,935.38	1,740,634.67	218,579.02
25	8/1/2023	1,740,634.67	27,073.39	8,050.44	19,022.95	1,721,611.71	226,629.45
26	9/1/2023	1,721,611.71	27,073.39	7,962.45	19,110.94	1,702,500.78	234,591.90
27	10/1/2023	1,702,500.78	27,073.39	7,874.07	19,199.32	1,683,301.45	242,465.97
28	11/1/2023	1,683,301.45	27,073.39	7,785.27	19,288.12	1,664,013.33	250,251.24
29	12/1/2023	1,664,013.33	27,073.39	7,696.06	19,377.33	1,644,636.01	257,947.30
30	1/1/2024	1,644,636.01	27,073.39	7,606.44	19,466.95	1,625,169.06	265,553.74
31	2/1/2024	1,625,169.06	27,073.39	7,516.41	19,556.98	1,605,612.08	273,070.15
32	3/1/2024	1,605,612.08	27,073.39	7,425.96	19,647.43	1,585,964.64	280,496.11
33	4/1/2024	1,585,964.64	27,073.39	7,335.09	19,738.30	1,566,226.34	287,831.19
34	5/1/2024	1,566,226.34	27,073.39	7,243.80	19,829.59	1,546,396.75	295,074.99
35	6/1/2024	1,546,396.75	27,073.39	7,152.08	19,921.30	1,526,475.44	302,227.07
36	7/1/2024	1,526,475.44	27,073.39	7,059.95	20,013.44	1,506,462.00	302,134.94

FLOW WATER LINE 5 EQUIPMENT LEASE VIRGINIA

Start	7/1/2021		
Initial Data			
LOAN DATA	TABLE DATA		
Lease amount:	\$2,510,770.00	Table starts at date:	
Annual interest rate:	5.55%	3 yrs TBILL rate (0.35 % on May 19, 2021) + 520 basis point payment number:	
Term in years:	3		
Payments per year:	12		
First payment due:	7/1/2021		

PERIODIC PAYMENT

Entered payment:	\$0.00

CALCULATIONS

Use payment of:	\$0.00	\$0.00	\$27,073.39	\$0.00	2,510,770.00

1st payment in table: 1

Table

No.	Date	Beginning Balance	Payment	Interest	Principal	Ending Balance	Cumulative Interest
1	8/1/2021	2,171,817.00	27,073.39	10,044.65	17,028.74	2,154,788.26	10,044.65
2	9/1/2021	2,154,788.26	27,073.39	9,965.90	17,107.49	2,137,680.77	20,010.55
3	10/1/2021	2,137,680.77	27,073.39	9,886.77	17,186.62	2,120,494.15	29,897.32
4	11/1/2021	2,120,494.15	27,073.39	9,807.29	17,266.10	2,103,228.05	39,704.61
5	12/1/2021	2,103,228.05	27,073.39	9,727.43	17,345.96	2,085,882.09	49,432.04
6	1/1/2022	2,085,882.09	27,073.39	9,647.20	17,426.18	2,068,455.91	59,079.24
7	2/1/2022	2,068,455.91	27,073.39	9,566.61	17,506.78	2,050,949.12	68,645.85
8	3/1/2022	2,050,949.12	27,073.39	9,485.64	17,587.75	2,033,361.38	78,131.49
9	4/1/2022	2,033,361.38	27,073.39	9,404.30	17,669.09	2,015,692.28	87,535.79
10	5/1/2022	2,015,692.28	27,073.39	9,322.58	17,750.81	1,997,941.47	96,858.36
11	6/1/2022	1,997,941.47	27,073.39	9,240.48	17,832.91	1,980,108.56	106,098.84
12	7/1/2022	1,980,108.56	27,073.39	9,158.00	17,915.39	1,962,193.17	115,256.85
13	8/1/2022	1,962,193.17	27,073.39	9,075.14	17,998.25	1,944,194.93	124,331.99
14	9/1/2022	1,944,194.93	27,073.39	8,991.90	18,081.49	1,926,113.44	133,323.89
15	10/1/2022	1,926,113.44	27,073.39	8,908.27	18,165.11	1,907,948.32	142,232.17
16	11/1/2022	1,907,948.32	27,073.39	8,824.26	18,249.13	1,889,699.19	151,056.43
17	12/1/2022	1,889,699.19	27,073.39	8,739.86	18,333.53	1,871,365.66	159,796.28
18	1/1/2023	1,871,365.66	27,073.39	8,655.07	18,418.32	1,852,947.34	168,451.35
19	2/1/2023	1,852,947.34	27,073.39	8,569.88	18,503.51	1,834,443.83	177,021.23
20	3/1/2023	1,834,443.83	27,073.39	8,484.30	18,589.09	1,815,854.75	185,505.54
21	4/1/2023	1,815,854.75	27,073.39	8,398.33	18,675.06	1,797,179.68	193,903.86
22	5/1/2023	1,797,179.68	27,073.39	8,311.96	18,761.43	1,778,418.25	202,215.82
23	6/1/2023	1,778,418.25	27,073.39	8,225.18	18,848.21	1,759,570.05	210,441.00
24	7/1/2023	1,759,570.05	27,073.39	8,138.01	18,935.38	1,740,634.67	218,579.02
25	8/1/2023	1,740,634.67	27,073.39	8,050.44	19,022.95	1,721,611.71	226,629.45
26	9/1/2023	1,721,611.71	27,073.39	7,962.45	19,110.94	1,702,500.78	234,591.90
27	10/1/2023	1,702,500.78	27,073.39	7,874.07	19,199.32	1,683,301.45	242,465.97
28	11/1/2023	1,683,301.45	27,073.39	7,785.27	19,288.12	1,664,013.33	250,251.24
29	12/1/2023	1,664,013.33	27,073.39	7,696.06	19,377.33	1,644,636.01	257,947.30
30	1/1/2024	1,644,636.01	27,073.39	7,606.44	19,466.95	1,625,169.06	265,553.74
31	2/1/2024	1,625,169.06	27,073.39	7,516.41	19,556.98	1,605,612.08	273,070.15
32	3/1/2024	1,605,612.08	27,073.39	7,425.96	19,647.43	1,585,964.64	280,496.11
33	4/1/2024	1,585,964.64	27,073.39	7,335.09	19,738.30	1,566,226.34	287,831.19
34	5/1/2024	1,566,226.34	27,073.39	7,243.80	19,829.59	1,546,396.75	295,074.99
35	6/1/2024	1,546,396.75	27,073.39	7,152.08	19,921.30	1,526,475.44	302,227.07
36	7/1/2024	1,526,475.44	27,073.39	7,059.95	20,013.44	1,506,462.00	302,134.94

Current \$224,646.87

per GL	Per schedule	diff
1,907,948.33	1,907,948.32	0.01

Schedule 7.2(k) – Existing Investments

Nil.

Schedule 7.2 (o) – Bank Accounts

Loan Party	Name and Address of Depository Bank	Account No.	Type of Account
Flow Water Inc.	Toronto Dominion Bank, 45 O'Connor St., Ottawa, ON K1P 1A2	354-5293122	Business Chequing
2446692 Ontario Limited	Toronto Dominion Bank, 45 O'Connor St., Ottawa, ON K1P 1A2	354-5212375	Business Chequing
Flow Water Inc.	Toronto Dominion Bank, 45 O'Connor St., Ottawa, ON K1P 1A2	354-7304692	Business Chequing
Flow Beverages Inc.	JP Morgan Chase, N.A., PO Box 182051, Columbus OH 43218- 2051	00000085263 7367	Commercial Chequing
Flow Water Inc.	Royal Bank of Canada, PO Box 4047 Terminal A, Toronto, ON M5W 1L5	06702 110- 037-9	Business Current
Flow Water Inc.	Royal Bank of Canada, PO Box 4047 Terminal A, Toronto, ON M5W 1L5	06702 111- 559-1	Royal Business Premium Investment
Flow Water Inc.	Royal Bank of Canada, PO Box 4047 Terminal A, Toronto, ON M5W 1L5	06702 401- 579-8	Business Current
Flow Water Inc.	JP Morgan Chase, N.A., Suite 4500, TD Bank Tower 66 Wellington Street West Toronto, ON M5K 1E7	4011739594	Demand Deposit Account
Flow Water Inc.	JP Morgan Chase, N.A., Suite 4500, TD Bank Tower 66 Wellington Street West Toronto, ON M5K 1E7	4011739596	Demand Deposit Account
Flow Water Inc.	JP Morgan Chase, N.A., Suite 4500, TD Bank Tower 66 Wellington	4011739598	Demand Deposit Account

	Street West Toronto, ON M5K 1E7		
Flow Water Inc.	JP Morgan Chase, N.A., Suite 4500, TD Bank Tower 66 Wellington Street West Toronto, ON M5K 1E7	4011739599	Demand Deposit Account
Flow Water Inc.	JP Morgan Chase, N.A., Suite 4500, TD Bank Tower 66 Wellington Street West Toronto, ON M5K 1E7	4011739600	Demand Deposit Account

This is Exhibit “U” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

DA70353421D842D...

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI

GENERAL SECURITY AGREEMENT

THIS GENERAL SECURITY AGREEMENT (as amended, restated, supplemented or replaced from time to time, this “**Agreement**”) is dated with effect as of this 30th day of December, 2022 by **FLOW BEVERAGE CORP.** (the “**Debtor**”) to and in favour of **NFS LEASING CANADA LTD.** as Lender under the Credit Agreement (as defined below) (the “**Lender**”).

RECITALS:

- A.** The Lender has agreed to make certain credit facilities available to the Debtor on the terms and conditions contained in a term loan and security agreement among, *inter alios*, the Debtor, the Lender and Flow Water Inc., Flow Glow Beverages Inc., 2446692 Ontario Limited and Flow Beverages Inc. (individually each a “**Guarantor**” and collectively the “**Guarantors**”) dated as of the date hereof (as amended, modified, extended, renewed, supplemented, replaced or restated from time to time, the “**Credit Agreement**”); and
- B.** It is a condition precedent to the extension of credit under the Credit Agreement that the Debtor execute and deliver this Agreement as security for the payment and performance of the obligations and liabilities of the Debtor to the Lender under or in connection with the Credit Agreement and the Loan Documents to which it is a party.

NOW THEREFORE in consideration of the extension of credit by the Lender to the Debtor, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the Debtor, the Debtor covenants and agrees to and in favour of the Lender, as follows:

ARTICLE 1 - DEFINITIONS; INTERPRETATION

1.1 Defined Terms

Except as otherwise expressly provided herein, capitalized terms used in this Agreement but not defined herein shall have the meanings assigned to such terms in the Credit Agreement.

1.2 Terms Defined in Ontario Personal Property Security Act

Where applicable and except as defined herein, terms used herein shall have the meanings assigned to them in the *Personal Property Security Act* as the same may, from time to time, be in effect in the Province of Ontario (the “**PPSA**”). Such terms include: “**accounts**”, “**chattel paper**”, “**documents of title**”, “**equipment**”, “**intangibles**”, “**instruments**”, “**inventory**”, “**investment property**”, “**money**”, “**proceeds**” and “**security**”.

ARTICLE 2 - GRANT OF SECURITY INTEREST; COLLATERAL

2.1 Grant of Security Interest

As security for the payment and performance of the Secured Obligations (as defined in Section 3), the Debtor hereby grants to the Lender a security interest in, to and under all of its personal

property, wherever located and whether now owned or hereafter acquired or arising, including, without limitation, the following property (collectively and severally, the “**Collateral**”):

- (a) all present and after-acquired personal property;
- (b) all present and future investment property held by the Debtor, including securities, security entitlements, securities accounts, future contracts, future accounts, shares, options, rights, warrants, joint venture interests, interests in limited partnerships, trust units, bonds, debentures and all Loan Documents which constitute evidence of a share, participation or interest of the Debtor in property or in an enterprise or which constitute evidence of an obligation of the issuer; and all substitutions therefore, and subject to Section 6.3, dividends and income derived therefrom, all of which are herein called the “**Pledged Collateral**”;
- (c) all accounts and book debts of the Debtor, chattel paper, documents of title, instruments, and intangibles of the Debtor, including all debts, dues, claims choses in action and demands of every nature and kind, howsoever arising or secured, including letters of credit, guarantees and advances of credit that are now due, owing or accruing or growing due to or owned by or which may hereafter become due, owing or accruing or growing due to or owned by the Debtor, whether or not arising out of or in connection with the sale or lease of goods or the rendering of services, and all supporting obligations of any or all of the foregoing (“**Accounts**”);
- (d) all inventory of the Debtor, including all merchandise, goods and other personal property that are held for sale or lease or that have been leased by the Debtor or that are to be furnished under a contract of service, all raw materials, work in process, materials used or consumed in the Debtor’s business and finished goods, all goods in which the Debtor has an interest in mass or a joint or other interest or gifts of any kind (including goods in which the Debtor has an interest or right as consignee), and all goods which are returned to or repossessed by the Debtor, together with all additions and accessions thereto and replacements therefor and products thereof and documents therefor (“**Inventory**”);
- (e) all equipment of the Debtor and all parts thereof and all accessions, additions, attachments, improvements, substitutions and replacements thereto and therefor, including, all machinery, tools, dies, blueprints, catalogues, computer hardware and software, furniture, furnishings, vehicles and fixtures (“**Equipment**”);
- (f) all Intellectual Property Collateral (as defined in Section 7.1 hereof);
- (g) all money maintained in a deposit, blocked, lockbox or other account in the Debtor’s name with any financial institution, and all certificates, instruments and other writings, if any, from time to time representing, evidencing or deposited into such accounts, and all interest, dividends, cash, instruments and other property from time to time received, receivable or otherwise distributed in respect of or in exchange for any or all of the foregoing;

- (h) all now existing and hereafter arising contracts and agreements to which the Debtor is party (each, an “**Assigned Agreement**”), including, without limitation, all rights of the Debtor to receive moneys due and to become due under or pursuant to the Assigned Agreements, all rights of the Debtor to receive proceeds of any insurance, indemnity, warranty or guaranty with respect to the Assigned Agreements, all claims of the Debtor for damages arising out of or for breach of or default under the Assigned Agreements, and all rights of the Debtor to terminate, amend, supplement or modify the Assigned Agreements, to perform thereunder and to compel performance and otherwise exercise all remedies thereunder; *provided, however,* that with respect to any such contract or agreement that is a Restricted Asset (as defined in Section 2.2), the Collateral shall include only the rights of the Debtor to receive moneys due and to become due, if any, under or pursuant to such contract or agreement;
- (i) all books, records, writings, databases, information and other property relating to, used or useful in connection with, embodying, incorporating or referring to, any of the foregoing Collateral;
- (j) all cash and cash equivalents held by the Debtor not otherwise included in the foregoing Collateral; and
- (k) all products and proceeds of the foregoing Collateral (with the term “**proceeds**” having the meaning provided in the PPSA and also including any voluntary or involuntary disposition, and all rights to payment, including return premiums, with respect to any insurance).

2.2 Excluded Collateral

Notwithstanding Section 2.1, the Collateral shall not include:

- (a) any property held in trust by the Debtor and lawfully belonging to others,
- (b) the last day of the term of any lease or sub-lease of real property or any agreement for a lease or sublease of real property, now held or hereafter acquired by the Debtor, provided that the Debtor shall stand possessed of such last day in trust to assign and transfer such interest as instructed by the Lender;
- (c) any consumer goods;
- (d) the interests described in the proviso to Section 2.1(h); or
- (e) United States intent-to-use trademark applications to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability of such intent-to-use trademark applications under applicable law.

To the extent that an assignment of amounts payable and other proceeds arising under or in connection with, or the grant of a security interest in any agreement, licence, permit or quota of

the Debtor would result in the breach of such agreement, licence, permit or quota or is prohibited by the terms thereof, or would give any other party the right to terminate its obligations thereunder, or is not permitted because any necessary consent to such grant has not been obtained (each, a “**Restricted Asset**”), the security interest hereunder with respect to each Restricted Asset will constitute a trust created in favour of the Lender, for the benefit of the Lenders, pursuant to which the Debtor holds as trustee all proceeds arising under or in connection with the Restricted Asset in trust for the Lender, for the benefit the Lenders, on the following basis:

- (a) subject to the Credit Agreement, until the security interest hereunder is enforceable, the Debtor is entitled to receive all such proceeds; and
- (b) whenever the security interest hereunder is enforceable, (i) all rights of the Debtor to receive such proceeds cease and all such proceeds will be immediately paid over to the Lender for the benefit of the Lenders, and (ii) the Debtor will forthwith take all actions requested by the Lender to collect and enforce payment and other rights arising under the Restricted Asset.

Until an Event of Default occurs that is continuing (as such term is used, defined and interpreted under the Credit Agreement), the grant of the security interest in the Intellectual Property Collateral does not affect in any way the Debtor's rights to commercially exploit the Intellectual Property Collateral, defend it, enforce the Debtor's rights in it or with respect to it against third parties in any court or claim and be entitled to receive any damages with respect to any infringement of it.

2.3 Debtor Remains Liable

Anything herein to the contrary notwithstanding, (a) the Debtor shall remain liable under all Assigned Agreements, to the extent set forth therein, to perform all of its duties and obligations thereunder to the same extent as if this Agreement had not been executed, (b) the exercise by the Lender of any of the rights hereunder shall not release the Debtor from any of its duties or obligations under such Assigned Agreements, and (c) the Lender shall not have any obligation or liability under any Assigned Agreements by reason of this Agreement, nor shall the Lender be obligated to perform any of the obligations or duties of the Debtor thereunder or to take any action to collect or enforce any such contract, agreement or other document included in the Collateral hereunder.

2.4 Continuing Security Interest

The Debtor agrees that this Agreement shall create a general collateral continuing security interest in the Collateral which shall remain in effect until terminated in accordance with this Agreement.

2.5 Attachment

The Debtor and the Lender intend that the security interest created hereby attaches to existing Collateral upon the execution of this Agreement and that the security interest will attach to Collateral acquired after the date of execution of this Agreement at the time that the Debtor acquires rights in that Collateral. The Debtor and the Lender agree that value has been given. The Debtor represents and warrants that (i) it has rights in the existing Collateral or the power to

transfer rights in the existing Collateral to the Lender; and (ii) it has not agreed to postpone the time of attachment of the security interest created hereby.

ARTICLE 3 - SECURED OBLIGATIONS

3.1 Secured Obligations

The obligations secured by this Agreement shall consist of all Obligations of the Debtor to the Lender arising under the Credit Agreement and any other Loan Documents or in connection with, and relating to the Loan Documents, whether now existing or hereafter arising, as principal or surety, voluntary or involuntary, whether or not jointly owed with others, direct or indirect, absolute or contingent, liquidated or unliquidated, and whether or not from time to time decreased or extinguished and later increased, created or incurred, together with all expenses (including reasonable legal fees on a solicitor and client basis) incurred by the Lender, its receiver, receiver-manager or agent in the preparation, perfection and enforcement of security and other agreements held by the Lender in respect of such obligations and liabilities and interest thereon (all of which obligations, liabilities, expenses and interest are referred to collectively as the “**Secured Obligations**”).

ARTICLE 4 - REPRESENTATIONS AND WARRANTIES

In addition to all representations and warranties of the Debtor set forth in the Loan Documents, which are incorporated herein by this reference, the Debtor hereby represents and warrants that:

4.1 Sole Owner

The Debtor is the sole owner of and has good and marketable title to the Collateral (or will be the sole owner of and will have good and marketable title to, in the case of after-acquired Collateral), subject to Permitted Liens.

4.2 Delivery of Collateral

The Debtor shall, upon the Lender’s written request, deliver to the Lender all instruments and chattel paper and other items of Collateral in which a security interest is or may be perfected by possession, together with such additional writings, including assignments, with respect thereto as the Lender shall reasonably request.

4.3 Enforceability; Priority of Security Interest

This Agreement creates a security interest which is enforceable against the Collateral in which the Debtor now has rights and will create a security interest which is enforceable against the Collateral in which the Debtor hereafter acquires rights at the time the Debtor acquires any such rights, subject only to any limitation under applicable laws relating to (i) bankruptcy, insolvency, fraudulent conveyance, arrangement, reorganization or creditors’ rights generally, and (ii) the discretion that a court may exercise in the granting of equitable remedies. Other than Permitted Liens, the Lender has a perfected and first priority security interest in the Collateral, in which the Debtor now has rights, and will have a perfected and first priority security interest in the Collateral

in which the Debtor hereafter acquires rights at the time the Debtor acquires any such rights, in each case securing the payment and performance of the Secured Obligations.

4.4 Rights to Payment

- (a) The Accounts and any and all of the Debtor's rights and claims to the payment or receipt of money or other forms of consideration of any kind in, to and under or with respect to its chattel paper, documents of title, intangibles, instruments, proceeds and supporting obligations (collectively, "**Rights to Payment**") represent valid, binding and enforceable obligations of the account debtors or other Persons obligated thereon, representing undisputed, bona fide transactions completed in accordance with the terms and provisions contained in any documents related thereto, and are genuine, free from any Lien and not subject to any adverse claims, counterclaims, setoffs, defaults, disputes, defenses, discounts, retainages, holdbacks or conditions precedent of any kind of character, except to the extent reflected by the Debtor's reserves for uncollectible Rights to Payment or to the extent, if any, that such account debtors or other Persons may be entitled to normal and ordinary course trade discounts, returns, adjustments and allowances;
- (b) to the best of the Debtor's knowledge, all account debtors and other obligors on the Rights to Payment are solvent and generally paying their debts as they come due;
- (c) all Rights to Payment comply with all applicable laws concerning form, content and manner of preparation and execution, including where applicable any federal or state consumer credit laws;
- (d) the Debtor has not assigned any of its rights under the Rights to Payment other than Permitted Liens as provided in this Agreement or as set forth in the Credit Agreement or any other of the Loan Documents;
- (e) all statements made, all unpaid balances and all other information in the Debtor's books and other documentation relating to the Rights to Payment are true and correct and in all respects what they purport to be; and
- (f) the Debtor has no knowledge of any fact or circumstance which would impair the validity or collectability of any of the Rights to Payment not otherwise disclosed to the Lender in writing.

4.5 Inventory

No inventory is stored with any bailee, warehouseman or similar Person or on any premises leased to the Debtor, nor has any inventory been consigned to the Debtor or consigned by the Debtor to any Person or is held by the Debtor for any Person under any "bill and hold" or other arrangement, except as disclosed to the Lender in writing.

4.6 Equipment

None of the Equipment or other Collateral is affixed to real property except Collateral with respect to which the Debtor has supplied the Lender with all information and documentation necessary to make all fixture filings required to perfect and protect the priority of the security interest of the Lender, in all such Collateral which may be fixtures as against all Persons having an interest in the premises to which such property may be affixed.

4.7 Valid Issuance of Pledged Collateral

All the Pledged Collateral have been, and upon issuance any Pledged Collateral will be, duly and validly issued, and are and will be fully paid and non assessable.

4.8 Capitalization of the Pledged Subsidiary

The Pledged Collateral constitute 100% of the issued and outstanding shares of capital stock and other ownership interests of the various issuers owned by the Debtor (which, as of the date hereof, constitutes 100% of the issued and outstanding shares of capital stock and other ownership interests of each issuer).

4.9 Options, Warrants, Etc.

Other than pursuant to the Loan Documents, no securities convertible into or exchangeable for any shares of capital stock or other ownership interests of any issuer of Pledged Collateral or any options, warrants or other commitments entitling any Person to purchase or otherwise acquire any shares of capital stock or other ownership interests of any issuer of Pledged Collateral are issued and outstanding.

4.10 Transfer Restrictions

Except as set forth in the constating documents of the issuer of any Pledged Collateral, there are no restrictions under corporate law on the transferability of the Pledged Collateral to the Lender or with respect to the foreclosure, transfer or disposition thereof by the Lender .

4.11 Shareholders Agreements

Except as disclosed to the Lender in writing, there are no shareholders, partners or members agreements, voting trusts, proxy agreements or other agreements or understandings which affect or relate to the voting or giving of written consents with respect to any of the Pledged Collateral.

4.12 Pledged Collateral

The Debtor is not in default in the payment of any portion of any mandatory capital contribution, if any, required to be made under any agreement to which the Debtor is a party relating to the Pledged Collateral pledged by it, and there is no Material Adverse Effect in respect of any other provisions of any such agreement to which the Debtor is a party, or otherwise in default or violation thereunder. No Pledged Collateral pledged by the Debtor is subject to any defense, offset or counterclaim, nor have any of the foregoing been asserted or alleged against the Debtor by any

Person with respect thereto, and as of the date hereof, there are no certificates, instruments, documents or other writings (other than the organizational documents and certificates, if any, delivered to the Lender) which evidence any Pledged Collateral of the Debtor.

4.13 No Violation of Securities Laws

None of the Pledged Collateral has been issued, converted or transferred in violation of the securities registration, securities disclosure or similar laws of any jurisdiction to which they may be subject.

4.14 Control Agreements

No control agreements exist with respect to any Collateral other than any control agreements in favour of the Lender.

4.15 Leases

The Debtor will not enter into any customer agreement or other agreement governing the location of Collateral at the premises of another Person pursuant to which the lessor or such other Person may obtain any rights in any of the Collateral, and no such lease or other such agreement now prohibits, restrains, impairs or will prohibit, restrain or impair such Debtor's right to remove any Collateral from the premises at which such Collateral is situated, except in each case for the usual and customary provisions contained in such leases of real property.

ARTICLE 5 - COVENANTS AND AGREEMENTS

In addition to all covenants and agreements of the Debtor set forth in the Loan Documents, which are incorporated herein by this reference, the Debtor hereby agrees, at no cost or expense to the Lender:

5.1 Preservation of Security Interest

To do all acts (other than acts which are required to be done by the Lender) that may be reasonably necessary, in the opinion of the Lender, to maintain, preserve and protect the Collateral and the first (subject to Permitted Liens) priority, perfected security interest of the Lender therein.

5.2 Actions and Proceedings

To appear in and defend any action or proceeding which may affect its title to the Collateral or the interest of the Lender in the Collateral.

5.3 Use of Collateral

Not to use any Collateral, or permit any Collateral to be used, unlawfully or in violation of any provision of this Agreement that would create a Material Adverse Effect, any other agreement with the Lender related hereto, or any law, rule, regulation, order, writ, judgment, injunction, decree or award binding on the Debtor or affecting any of the Collateral or any contractual obligation affecting any of the Collateral.

5.4 Shareholders Agreements

The Debtor will not enter into any shareholders, partners or members agreement, voting trust, proxy agreement or other agreement or understanding which affects or relates to the voting or giving of written consents with respect to any of the shares in the capital of the Debtor or the Pledged Collateral without the prior written consent of the Lender.

5.5 Delivery of Collateral

To account fully for and promptly deliver to the Lender, in the form received, all documents of title, chattel paper, all certificated securities with respect to investment property and instruments constituting Collateral hereunder, all endorsed to the Lender or in blank, as requested by the Lender, and accompanied by such stock powers as appropriate and until so delivered all such documents of title, chattel paper, instruments and certificated securities shall be held by the Debtor in trust for the Lender separate from all other property of the Debtor.

5.6 Records

To keep separate, accurate and complete records of the Collateral and to provide the Lender with such records and such other reports and information relating to the Collateral as the Lender may reasonably request from time to time. To keep the records concerning the Collateral at the location(s) referred to in the Credit Agreement and not to remove such records from such location(s) without the prior written notice of the Lender.

5.7 Chief Executive Office; Names

To give the Lender thirty (30) days' prior written notice of any change in the Debtor's chief executive office or legal name.

5.8 Location of Collateral

To keep the Collateral at the location(s) permitted by the Credit Agreement and not to remove the Collateral from such locations (other than disposals and uses of Collateral expressly permitted by the Loan Documents) without providing at least 30 days' prior written notice to the Lender, provided that Collateral may be moved to another location as long as such other location is in a jurisdiction in which the Lender has a valid and perfected security interest in the Collateral.

5.9 Maintenance of Collateral

To keep the Collateral in good condition and repair (normal wear and tear excepted) and not to cause or permit any waste or unusual or unreasonable depreciation of the Collateral.

5.10 Leased Premises

At the Lender's request, to use commercially reasonable efforts to obtain from each Person from whom the Debtor leases any premises or supplies any customer at which any Collateral is at any time present such collateral access, subordination, waiver, consent and estoppel agreements as the Lender may require, in form and substance satisfactory to the Lender.

5.11 Rights to Payment

To:

- (a) give only normal discounts, allowances and credits as to Accounts and other Rights to Payment, in the ordinary course of business, according to normal trade practices utilized by the Debtor in the past, and enforce all Accounts and other Rights to Payment strictly in accordance with their terms, and take all such action to such end as may from time to time be reasonably requested by the Lender, except that the Debtor may grant any extension of the time for payment or enter into any agreement to make a rebate or otherwise to reduce the amount owing on or with respect to, or compromise or settle for less than the full amount thereof, any Account or other Right to Payment, in the ordinary course of business, according to normal trade practices utilized by the Debtor in the past;
- (b) if any Accounts arise from contracts with the government of the United States of America or any state thereof or any department, agency or instrumentality thereof, or the government of Canada, immediately notify the Lender thereof and execute any documents and instruments and take any other steps requested by the Lender in order that all monies due and to become due thereunder shall be assigned to the Lender and notice thereof given to the appropriate authorities under the *Federal Assignment of Claims Act* of the United States of America or the *Financial Administration Act* of Canada;
- (c) in accordance with its sound business judgment, perform and comply in all material respects with its obligations in respect of the Accounts and other Rights to Payment;
- (d) upon the reasonable request of the Lender (i) at any time, notify all or any designated portion of the account debtors and other obligors on the Rights to Payment of the security interest hereunder, and (ii) upon the occurrence of an Event of Default which is continuing, notify the account debtors and other obligors on the Rights to Payment or any designated portion thereof that payment shall be made directly to the Lender or to such other Person or location as the Lender shall specify; and
- (e) upon the occurrence of any Event of Default which is continuing, establish such lockbox or similar arrangements for the payment of the Accounts and other Rights to Payment as the Lender shall require.

5.12 Inventory

Subject to the provisions of the Credit Agreement, to not store any Inventory with a bailee, warehouseman or similar Person or on premises leased to the Debtor, nor dispose of any Inventory on a bill-and-hold, guaranteed sale, sale and return, sale on approval, consignment or similar basis, nor acquire any Inventory from any Person on any such basis, without in each case giving the Lender prior written notice thereof.

ARTICLE 6 - AUTHORIZED ACTION BY THE LENDER; RIGHTS TO PAYMENT

6.1 Authorized Action by the Lender

The Debtor hereby agrees that following the occurrence of an Event of Default which is continuing, without presentment, notice or demand, and without affecting or impairing in any way the rights of the Lender with respect to the Collateral, the obligations of the Debtor hereunder or the Secured Obligations, the Lender may, but shall not be obligated to and shall incur no liability to the Debtor or any third party for failure to, take any action that the Debtor is obligated by this Agreement to do and to exercise such lawful rights and powers as the Debtor might exercise with respect to the Collateral, and the Debtor hereby irrevocably appoints the Lender as its attorney-in-fact to exercise such rights and powers upon the occurrence of an Event of Default that is continuing, including without limitation, the power and authority to:

- (a) collect by legal proceedings or otherwise and endorse, receive and receipt for all dividends, interest, payments, proceeds and other sums and property now or hereafter payable on or on account of the Collateral;
- (b) enter into any extension, reorganization, deposit, merger, consolidation or other agreement pertaining to, or deposit, surrender, accept, hold or apply other property in exchange for the Collateral;
- (c) insure, process and preserve the Collateral;
- (d) transfer the Collateral to its own or its nominee's name;
- (e) make any compromise or settlement, and take any action it deems advisable, with respect to the Collateral; and
- (f) notify any obligor on any Collateral to make payment directly to the Lender .

The foregoing power of attorney is coupled with an interest and irrevocable so long as the Lender has any obligation to make any credit facility available or the Secured Obligations have not been indefeasibly paid and performed in full and has been given for valuable consideration, the receipt and sufficiency of which is hereby acknowledged. The Debtor hereby ratifies, to the extent permitted by applicable law, all that the Lender shall lawfully and in good faith do or cause to be done by virtue of and in compliance with this Section 6.1. The Debtor agrees to reimburse the Lender upon demand for any costs and expenses, including reasonable legal fees, the Lender may incur while acting as the Debtor's attorney-in-fact hereunder, all of which costs and expenses are included in the Secured Obligations.

6.2 Collection of Rights to Payment

Until the Lender exercises its rights hereunder to collect Rights to Payment, the Debtor shall endeavor in the first instance diligently to collect all amounts due or to become due on or with respect to the Rights to Payment. At the request of the Lender, upon and after the occurrence of any Event of Default which is continuing, all remittances received by the Debtor shall be and shall be deemed to be held separate and apart and in trust exclusively for the Lender and, in accordance

with the Lender's instructions, remitted to the Lender in the form received (with any necessary endorsements or instruments of assignment or transfer).

6.3 Investment Property and Instruments

Until the occurrence of an Event of Default which is continuing, the Debtor is entitled to vote the securities and other financial assets that are part of the Collateral and to receive all dividends and distributions on such securities and financial assets.

Upon and after the occurrence of any Event of Default which is continuing, the Lender shall be entitled to receive all distributions and payments of any nature with respect to any investment property or instruments, and all such distributions or payments received by the Debtor shall be and shall be deemed to be held separate and apart and in trust exclusively for the Lender and, in accordance with the Lender's instructions, remitted to the Lender in the form received (with any necessary endorsements or instruments of assignment or transfer). Following the occurrence of an Event of Default which is continuing, any such distributions and payments with respect to any investment property held in any securities account shall be held and retained in such securities account, in each case as part of the Collateral hereunder. Additionally, the Lender shall have the right, upon the occurrence of an Event of Default which is continuing, following prior written notice to the Debtor, to vote and to give consents, ratifications and waivers with respect to any investment property and instruments of the Debtor, and to exercise all rights of conversion, exchange, subscription or any other rights, privileges or options pertaining thereto, as if the Lender were the absolute owner thereof; *provided* that the Lender shall have no duty to exercise any of the foregoing rights afforded to it and shall not be responsible to the Debtor or any other Person for any failure to do so or delay in doing so.

ARTICLE 7 - ADDITIONAL PROVISIONS REGARDING INTELLECTUAL PROPERTY

7.1 Additional Definition

As used in this Agreement, "**Intellectual Property Collateral**" means the following properties and assets owned or held by the Debtor or in which the Debtor otherwise has any interest, now existing or hereafter acquired or arising:

- (a) all Intellectual Property of the Debtor;
- (b) all patents and patent applications, domestic or foreign, all licenses relating to any of the foregoing and all income and royalties with respect to any licenses, all rights to sue for past, present or future infringement thereof, all rights arising therefrom and pertaining thereto and all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof;
- (c) all copyrights and applications for copyright, domestic or foreign, together with the underlying works of authorship (including titles), whether or not the underlying works of authorship have been published and whether said copyrights are statutory or arise under the common law, and all other rights and works of authorship, all computer programs, computer databases, computer program flow diagrams, source

codes, object codes and all tangible property embodying or incorporating any copyrights, all licenses relating to any of the foregoing and all income and royalties with respect to any licenses, and all other rights, claims and demands in any way relating to any such copyrights or works, including royalties and rights to sue for past, present or future infringement, and all rights of renewal and extension of copyright;

- (d) all state and provincial (including common law), federal and foreign trade-marks, service marks and trade names, and applications for registration of such trade-marks, service marks and trade names, all licenses relating to any of the foregoing and all income and royalties with respect to any licenses, whether registered or unregistered and wherever registered, all rights to sue for past, present or future infringement or unconsented thereof, all rights arising therefrom and pertaining thereto and all reissues, extensions and renewals thereof;
- (e) all trade secrets, trade dress, trade styles, logos, other source of business identifiers, mask-works, mask-work registrations, mask-work applications, software, confidential information, customer lists, license rights, advertising materials, operating manuals, methods, processes, know-how, algorithms, formulae, databases, quality control procedures, product, service and technical specifications, operating, production and quality control manuals, sales literature, drawings, specifications, blue prints, descriptions, inventions, name plates and catalogs;
- (f) the entire goodwill of or associated with the businesses now or hereafter conducted by the Debtor connected with and symbolized by any of the aforementioned properties and assets; and
- (g) all accounts, all intangible intellectual or other similar property and other general intangibles associated with or arising out of any of the aforementioned properties and assets and not otherwise described above.

ARTICLE 8 - REMEDIES; NOTICE OF SALE; RECEIVERS

8.1 Remedies

Upon the occurrence of an Event of Default which is continuing, the Lender may at its option, without notice to or demand on the Debtor, except to the extent required by applicable law, and in addition to all rights and remedies available to the Lender with respect to the Secured Obligations, at law, in equity or otherwise, do any one or more of the following:

- (a) foreclose or otherwise enforce the security interest of the Lender in any manner permitted by applicable law or provided for in this Agreement;
- (b) sell, lease or otherwise dispose of any Collateral at one or more public or private sales at the place of business of the Lender or any other place or places, including any broker's board or securities exchange, whether or not such Collateral is present at the place of sale, for cash or credit or future delivery, on commercially reasonable terms;

- (c) use or transfer the Debtor's rights and interests in any Intellectual Property Collateral by license, by sublicense (to the extent permitted by an applicable license), assignment or otherwise, on commercially reasonable terms;
- (d) recover from the Debtor all costs and expenses, including reasonable legal fees and disbursements, incurred or paid by the Lender in exercising any right, power or remedy provided by this Agreement;
- (e) require the Debtor to assemble the Collateral and make it available to the Lender at a place to be designated by the Lender;
- (f) enter onto property where any Collateral is located and take possession thereof by any method permitted by applicable law; and
- (g) prior to the disposition of the Collateral, store, process, repair or recondition it or otherwise prepare it for disposition in any manner and to the extent the Lender deems appropriate and in connection with such preparation and disposition, without charge, use any trade-mark, tradename, copyright, patent or technical process used by the Debtor.

8.2 Notice of Sale

The Debtor shall be given 15 calendar days' prior notice (or such additional notice as required by applicable law) of the time and place of any public sale or of the time after which any private sale or other intended disposition of Collateral is to be made, under section 8.1, which notice the Debtor hereby agrees shall be deemed reasonable notice thereof. Upon any sale or other disposition pursuant to this Agreement, the Lender shall have the right to deliver, assign and transfer to the purchaser thereof, the Collateral or portion thereof so sold or disposed of. The Lender shall have the right upon any public sale, and, to the extent permitted by applicable law, upon any private sale, to purchase the whole or any part of the Collateral so sold. Each purchaser at any such sale or other disposition (including the Lender) shall hold the Collateral free from any claim or right of whatever kind, including any equity or right of redemption of the Debtor and the Debtor specifically waives (to the extent permitted by applicable law) all rights of redemption, stay or appraisal which it has or may have under any rule of law or statute now existing or hereafter adopted.

8.3 Appointment of Receiver

Upon the occurrence of an Event of Default which is continuing, the Lender may, in addition to any other rights they may have, appoint by instrument in writing a receiver, monitor, consultant, liquidator or receiver and manager (all of which are herein called a "**Receiver**") of all or any part of the Collateral or may institute proceedings in any court of competent jurisdiction for the appointment of such a Receiver. Any such Receiver is hereby given and shall have the same powers and rights and exclusions and limitations of liability as the Lender has under this Agreement, at law or in equity. In exercising any such powers, any such Receiver shall, to the extent permitted by applicable law, act as and for all purposes be deemed to be the Lender of the Debtor, and the Lender shall not be responsible for any act or default of any such Receiver. The Lender may appoint one or more Receivers hereunder and may remove any such Receiver or

Receivers and appoint another or others in his or their stead from time to time. Any Receiver so appointed may be an officer or employee of the Lender. A court need not appoint, ratify the appointment by the Lender of or otherwise supervise in any manner the actions of any Receiver. Upon the Debtor receiving notice from the Lender of the taking of possession of the Collateral or the appointment of a Receiver, all powers, functions, rights and privileges of the Debtor and, to the extent permitted by applicable law, its directors and officers with respect to the Collateral shall cease, unless specifically continued by the written consent of the Lender.

8.4 Carrying on Business

Upon the occurrence of an Event of Default which is continuing, the Lender may carry on, or concur in the carrying on of, all or any part of the business or undertaking of the Debtor, and may, subject to the rights and Liens of third parties but to the exclusion of the Debtor, enter upon, occupy and use all or any of the premises, buildings, plant and undertakings of or occupied or used by the Debtor and may use all or any of the tools, machinery, equipment and intangibles of the Debtor for such time as the Lender or such Lender sees fit, free of charge, to carry on the business of the Debtor and, if applicable, to manufacture or complete the manufacture of any Inventory and to pack and ship the finished product.

8.5 Dealing with Collateral

Upon the occurrence of an Event of Default which is continuing, the Lender may seize, collect, realize, dispose of, enforce, release to third parties or otherwise deal with the Collateral or any part thereof in such manner, upon such terms and conditions and at such time or times in the Lender's sole discretion, exercised in a commercially reasonable manner, all without notice to the Debtor except as otherwise required by any applicable law. Upon the occurrence of an Event of Default which is continuing, the Lender may demand, sue for and receive any Accounts with or without notice to the Debtor, give such receipts, discharges and extensions of time and make such compromises in respect of any Accounts which may, in the Lender's or such Lender's absolute discretion, seem bad or doubtful. The Lender may charge on its own behalf and pay to others, sums for costs and expenses incurred including, without limitation, legal fees and expenses on a solicitor and his own client scale and Receivers' and accounting fees, in or in connection with seizing, collecting, realizing, disposing, enforcing or otherwise dealing with the Collateral and in connection with the protection and enforcement of the rights of the Lender hereunder including, without limitation, in connection with advice with respect to any of the foregoing. The amount of such sums shall be deemed advanced to the Debtor by the Lender, shall become part of the Secured Obligations, shall bear interest at the highest rate per annum charged by the Lender on the Secured Obligations or any part thereof and shall be secured by this Agreement.

8.6 Right to Use

The Debtor hereby grants to the Lender a license or other right to use, without charge, all of the Debtor's present and future property, whether real or personal, including, without limitation, labels, patents, copyrights, rights of use of any name, trade secrets, trade names, trade-marks, services marks, and advertising matter, or any other property of any nature or of a similar nature, as it pertains to the Collateral, in completing production of, advertising for sale, and selling of any

Collateral, pursuant to Section 8.1, and the Debtor's rights under all licenses and all franchise agreements shall enure to the Lender upon and during the continuance of an Event of Default.

8.7 Retention of Collateral

Upon notice to the Debtor and subject to any obligation to dispose of any of the Collateral, as provided in the PPSA, the Lender may elect to retain all or any part of the Collateral in satisfaction of the Secured Obligations or any of them.

8.8 Pay Liens

Upon the occurrence of an Event of Default which is continuing, the Lender may pay any Liens that may exist or be threatened against the Collateral. In addition, the Lender may borrow money required for the maintenance, preservation or protection of the Collateral or for the carrying on of the business or undertaking of the Debtor and may grant further security interests in the Collateral in priority to the security interest created hereby as security for the money so borrowed. In every such case the amounts so paid or borrowed together with costs, charges and expenses incurred in connection therewith shall be deemed to have been advanced to the Debtor by the Lender, shall become part of the Secured Obligations, shall bear interest at the highest rate per annum charged by the Lender on the Secured Obligations or any part thereof and shall be secured by this Agreement.

8.9 Application of Payments

Any and all payments made in respect of the Secured Obligations from time to time and moneys realized on the Collateral may be applied to such part or parts of the Secured Obligations in accordance with the Credit Agreement. The Lender shall, at all times and from time to time, have the right to change any appropriation as they may see fit. Any insurance moneys received by the Lender pursuant to this Agreement may, at the option of the Lender or such Lender, be applied against the Secured Obligations as the Lender or such Lender thinks fit.

8.10 Set-off

The Secured Obligations will be paid by the Debtor without regard to any equities between the Debtor and the Lender or any right of set-off or cross-claim. If an Event of Default is continuing, any indebtedness owing by the Lender to the Debtor may be set-off and applied by the Lender against the Secured Obligations either before or after maturity, without demand upon or notice to anyone and regardless of the currency in which the indebtedness is denominated.

8.11 Deficiency

If the proceeds of the realization of the Collateral are insufficient to repay to the Lender all amounts owing to them, the Debtor shall forthwith pay such deficiency or cause such deficiency to be paid to the Lender.

8.12 Lender Not Liable

The Lender shall not be liable or accountable for any failure to seize, collect, realize, dispose of, enforce or otherwise deal with the Collateral, shall not be bound to institute proceedings for any such purposes or for the purpose of preserving any rights of the Lender, the Debtor or any other person, firm or corporation in respect of the Collateral and shall not be liable or responsible for any loss, cost or damage whatsoever which may arise in respect of any such failure including without limitation, resulting from the negligence of the Lender or any of its officers, servants, Lenders, solicitors, attorneys, Receivers or otherwise unless arising from gross negligence or wilful misconduct. The Lender and its officers, servants, Lenders, or Receivers shall not be liable by reason of any entry into possession of the Collateral or any part thereof, to account as a mortgagee in possession, for anything except actual receipts, for any loss on realization, for any act or omission for which a mortgagee in possession might be liable, for any negligence in the carrying on or occupation of the business or undertaking of the Debtor or for any loss, cost, damage or expense whatsoever which may arise in respect of any such actions, omissions or negligence unless arising from gross negligence or wilful misconduct.

8.13 Extensions of Time

The Lender may grant renewals, extensions of time and other indulgences, take and give up securities, accept compositions, grant releases and discharges, perfect or fail to perfect any securities, release any part of the Collateral to third parties and otherwise deal or fail to deal with the Debtor, subsidiaries of the Debtor, guarantors, sureties and others and with the Collateral and other securities as the Lender may see fit, all without prejudice to the liability of the Debtor to the Lender or the rights of the Lender and powers under this Agreement.

8.14 Rights in Addition

The rights and powers conferred by this Section are in supplement of and in addition to and not in substitution for any other rights or powers the Lender may have from time to time under this Agreement or under applicable law. The Lender may proceed by way of any action, suit, remedy or other proceeding at law or in equity and no such remedy for the enforcement of the rights of the Lender shall be exclusive of or dependent on any other such remedy. Any one or more of such remedies may from time to time be exercised separately or in combination.

ARTICLE 9 - PERFECTION AND PRIORITY

9.1 Financing Statements, Etc.

The Debtor hereby authorizes the Lender, to file at any time and from time to time any financing statements describing the Collateral, and the Debtor shall execute and deliver to the Lender, and the Debtor hereby authorizes the Lender to file (with or without the Debtor's signature), at any time and from time to time, all amendments to financing statements, continuation financing statements, termination statements, assignments, fixture filings, affidavits, reports, notices and all Loan Documents and instruments, in form satisfactory to the Lender, as the Lender, in its opinion, may reasonably request, to perfect and continue perfected, maintain the priority of or provide notice of the security interest of the Lender, in the Collateral and to accomplish the purposes of

this Agreement. Without limiting the generality of the foregoing, the Debtor ratifies and authorizes the filing by the Lender of any financing statements filed prior to the date hereof.

9.2 Bailees

Any Person (other than the Lender) at any time and from time to time holding all or any portion of the Collateral shall be deemed to, and shall, hold the Collateral as the Lender of, and as pledge holder for, the Lender. At any time and from time to time, the Lender may give notice to any such Person holding all or any portion of the Collateral that such Person is holding the Collateral as the Lender and bailee of, and as pledge holder for, the Lender, and obtain such Person's written acknowledgment thereof. Without limiting the generality of the foregoing, the Debtor will join with the Lender in notifying any Person who has possession of any Collateral of the security interest of the Lender therein and obtaining an acknowledgment from such Person that it is holding the Collateral for the benefit of the Lender.

9.3 Control

If any of the Collateral consists of investment property, (a) the Debtor authorizes the Lender, after the occurrence of an Event of Default which is continuing, to transfer such Collateral or any part thereof into its own name or that of its nominee so that the Lender or its nominee may appear of record as the sole owner thereof; and (b) the Debtor further agrees to execute such Loan Documents and to perform such other acts, and to cause any issuer of Pledged Collateral or securities intermediary to execute such Loan Documents and to perform such other acts as may be necessary or appropriate in order to give the Lender "control" of such Investment Property, as defined in the *Securities Transfer Act* (Ontario), which "control" shall be in such manner as the Lender shall designate in its sole judgement and discretion, including, without limitation, an agreement by an issuer of Pledged Collateral or securities intermediary that it will comply with instructions in the case of an issuer of Pledged Collateral or entitlement orders in the case of a securities intermediary, originated by the Lender, after security hereby constituted becomes enforceable, without further consent by the Debtor.

ARTICLE 10 - MISCELLANEOUS

10.1 Amendments and Waivers

Except to the extent otherwise provided herein or in any of the Loan Documents, (a) no amendment to any provision of this Agreement shall in any event be effective unless the same shall be in writing and signed by the Debtor and the Lender; and (b) no waiver of any provision of this Agreement, or consent to any departure by the Debtor or other party therefrom, shall in any event be effective unless the same shall be in writing and signed by the Lender. Any such amendment, waiver or consent shall be effective only in the specific instance and for the specific purpose for which given.

10.2 Notices

All notices required or permitted under this Agreement shall be given in the manner and to the addresses specified in the Credit Agreement.

10.3 No Waiver; Cumulative Remedies

No failure on the part of the Lender to exercise, and no delay in exercising, any right, remedy, power or privilege under this Agreement shall operate as a waiver thereof, nor shall any single or partial exercise of any such right, remedy, power or privilege preclude any other or further exercise thereof or the exercise of any other right, remedy, power or privilege. The rights and remedies under this Agreement are cumulative and not exclusive of any rights, remedies, powers and privileges that may otherwise be available to the Lender.

10.4 Binding Effect

This Agreement shall be binding upon the Debtor and its successors and assigns, including any successor by reason of amalgamation, and inure to the benefit of and be enforceable by the Lender and its successors, endorsees, transferees and assigns.

10.5 Assignment

The Debtor may not assign or otherwise transfer any of its rights or obligations hereunder without the prior written consent of the Lender, and any attempted assignment in violation of this provision shall be null and void. The Lender may assign this Agreement in whole or in part to any Person acquiring an interest in the Secured Obligations in accordance with the provisions of the Credit Agreement.

10.6 Costs and Expenses

The Debtor agrees to pay on demand all reasonable costs and expenses of the Lender, any Receiver, or the agents of the Lender or any Receiver, and reasonable legal fees and disbursements in connection with the perfection, enforcement, or preservation of any rights under, this Agreement and the Loan Documents.

10.7 Severability

Whenever possible, each provision of this Agreement shall be interpreted in such manner as to be effective and valid under all applicable laws and regulations. If, however, any provision of this Agreement shall be prohibited by or invalid under any such law or regulation, it shall be deemed modified to conform to the minimum requirements of such law or regulation, or, if for any reason it is not deemed so modified, it shall be ineffective and invalid only to the extent of such prohibition or invalidity without affecting the remaining provisions of this Agreement.

10.8 Governing Law

This Agreement is to be exclusively construed in accordance with and governed by the internal laws of the Province of Ontario and the federal laws of Canada applicable therein without giving effect to any choice of law rule or principle that would cause the application of the laws of any jurisdiction other than the internal laws of the Province of Ontario and the federal laws of Canada applicable therein to the rights and duties of the Debtor and the Lender.

10.9 Submission to Jurisdiction

The Debtor hereby (a) submits to the non-exclusive jurisdiction of the courts of the Province of Ontario sitting in Toronto for the purpose of any action or proceeding arising out of or relating to this Agreement and the Loan Documents, (b) agrees that all claims in respect of any such action or proceeding may be heard and determined in such courts, (c) irrevocably waives (to the extent permitted by applicable law) any objection which it now or hereafter may have to the laying of venue of any such action or proceeding brought in any of the foregoing courts, and any objection on the ground that any such action or proceeding in any such court has been brought in an inconvenient forum and (d) agrees that a final judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner permitted by law.

10.10 Judgment Currency

If, for the purposes of obtaining judgment in any court, it is necessary to convert a sum due hereunder or any other Loan Documents in one currency into another currency, the rate of exchange used shall be that at which in accordance with practices of the Lender could purchase the first currency with such other currency on the Business Day preceding that on which final judgment is given. The obligation of the Debtor in respect of any such sum due from it to the Lender hereunder or under the Loan Documents shall, notwithstanding any judgment in a currency (the “**Judgment Currency**”) other than that in which such sum is denominated in accordance with the applicable provisions of the Loan Documents or other relevant document (the “**Agreement Currency**”), be discharged only to the extent that on the Business Day following receipt by the Lender of any sum adjudged to be so due in the Judgment Currency, the Lender or any of the Lender may, in accordance with normal practices, purchase the Agreement Currency with the Judgment Currency. If the amount of the Agreement Currency so purchased is less than the sum originally due to the Lender or any Lender from the Debtor in the Agreement Currency, the Debtor agrees, as a separate obligation and notwithstanding any such judgment, to indemnify the Lender against such loss. If the amount of the Agreement Currency so purchased is greater than the sum originally due to the Lender in such currency, the Lender agrees to return the amount of any excess to the Debtor (or to any other Person who may be entitled thereto under applicable law). The agreements in this Section 10.10 shall survive the repayment of all Secured Obligations.

10.11 Entire Agreement

This Agreement and the other Loan Documents constitutes the entire agreement of the parties hereto with respect to the matters set forth herein and supersede any prior agreements, commitments, drafts, communications, discussions and understandings, oral or written, with respect thereto.

10.12 Counterparts

This Agreement may be executed in several counterparts and delivered by facsimile or other electronic transmission, each of which shall be deemed an original and all of which when taken together shall constitute one and the same agreement.

10.13 Indemnity

The Debtor hereby agrees to indemnify the Lender, and its successors, assigns, agents and employees, from and against any and all liabilities, damages, penalties, suits, costs, and expenses of any kind and nature (including, without limitation, all reasonable expenses of litigation or preparation therefor whether or not the Lender) imposed on, incurred by or asserted against the Lender, or its successors, assigns, agents and employees, in any way relating to or arising out of this Agreement, or the manufacture, purchase, acceptance, rejection, ownership, delivery, lease, possession, use, operation, condition, sale, return or other disposition of any Collateral (including, without limitation, latent and other defects, whether or not discoverable by the Lender or the Debtor, and any claim for patent, trade-mark or copyright infringement), except for the gross negligence or wilful misconduct of the Lender .

10.14 Acknowledgement of Receipt

The Debtor acknowledges receipt of a copy of this Agreement.

10.15 Further Assurances

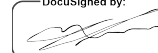
In addition to all covenants and agreements of the Debtor set forth in the Loan Documents, which are incorporated herein by this reference, the Debtor hereby agrees, at no cost or expense to the Lender to do all acts (other than acts which are required to be done by the Lender) that may, in the opinion of the Lender, reasonably be necessary or desirable to (i) maintain, preserve and protect the Collateral and the first (subject only to Permitted Liens having priority by operation of law) priority, perfected security interest of the Lender, therein, and (ii) to carry into effect the purposes hereof or better to assure and confirm unto the Lender or permit the Lender to exercise and enforce its rights, powers and remedies hereunder with respect to any Collateral. Without limiting the generality of the foregoing, the Debtor shall make, execute, endorse, acknowledge, file or refile and/or deliver to the Lender from time to time upon reasonable request such lists, descriptions and designations of the Collateral, copies of warehouse receipts, receipts in the nature of warehouse receipts, bills of lading, documents of title, vouchers, invoices, schedules, confirmatory assignments, supplements, additional security agreements, conveyances, financing statements, transfer endorsements, powers of attorney, certificates, reports and other assurances or instruments. If an Event of Default has occurred and is continuing, the Lender may institute and maintain, in its own name or in the name of the Debtor, such suits and proceedings as the Lender may be advised by counsel shall be necessary or expedient to prevent any impairment of the security interest in or the perfection thereof in the Collateral. All of the foregoing shall be at the sole cost and expense of the Debtor.

[Signature Page Follows]

IN WITNESS WHEREOF the Debtor has executed and delivered this Agreement under seal with effect as of the date first written above.

FLOW BEVERAGE CORP.

By: _____

DocuSigned by:

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Name: Nicholas Reichenbach

Title: Chief Executive Officer

GENERAL SECURITY AGREEMENT

THIS GENERAL SECURITY AGREEMENT (as amended, restated, supplemented or replaced from time to time, this “**Agreement**”) is dated with effect as of this 30th day of December, 2022 by **FLOW WATER INC.** (the “**Debtor**”) to and in favour of **NFS LEASING CANADA LTD.** as Lender under the Credit Agreement (as defined below) (the “**Lender**”).

RECITALS:

- A. The Lender has agreed to make certain credit facilities available to Flow Beverage Corp. (the “**Borrower**”) on the terms and conditions contained in a term loan and security agreement among, *inter alios*, the Borrower, the Lender and the Debtor, 2446692 Ontario Limited, Flow Glow Beverages Inc. and Flow Beverages Inc. (individually each a “**Guarantor**” and collectively the “**Guarantors**”) dated as of the date hereof (as amended, modified, extended, renewed, supplemented, replaced or restated from time to time, the “**Credit Agreement**”); and
- B. It is a condition precedent to the extension of credit to the Borrower under the Credit Agreement that the Debtor execute and deliver this Agreement as security for the payment and performance of the obligations and liabilities of the Debtor to the Lender under or in connection with the Credit Agreement and the Loan Documents to which it is a party.

NOW THEREFORE in consideration of the extension of credit by the Lender to the Borrowers, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the Debtor, the Debtor covenants and agrees to and in favour of the Lender, as follows:

ARTICLE 1 - DEFINITIONS; INTERPRETATION

1.1 Defined Terms

Except as otherwise expressly provided herein, capitalized terms used in this Agreement but not defined herein shall have the meanings assigned to such terms in the Credit Agreement.

1.2 Terms Defined in Ontario Personal Property Security Act

Where applicable and except as defined herein, terms used herein shall have the meanings assigned to them in the *Personal Property Security Act* as the same may, from time to time, be in effect in the Province of Ontario (the “**PPSA**”). Such terms include: “**accounts**”, “**chattel paper**”, “**documents of title**”, “**equipment**”, “**intangibles**”, “**instruments**”, “**inventory**”, “**investment property**”, “**money**”, “**proceeds**” and “**security**”.

ARTICLE 2 - GRANT OF SECURITY INTEREST; COLLATERAL

2.1 Grant of Security Interest

As security for the payment and performance of the Secured Obligations (as defined in Section 3), the Debtor hereby grants to the Lender a security interest in, to and under all of its personal

property, wherever located and whether now owned or hereafter acquired or arising, including, without limitation, the following property (collectively and severally, the “**Collateral**”):

- (a) all present and after-acquired personal property;
- (b) all present and future investment property held by the Debtor, including securities, security entitlements, securities accounts, future contracts, future accounts, shares, options, rights, warrants, joint venture interests, interests in limited partnerships, trust units, bonds, debentures and all Loan Documents which constitute evidence of a share, participation or interest of the Debtor in property or in an enterprise or which constitute evidence of an obligation of the issuer; and all substitutions therefore, and subject to Section 6.3, dividends and income derived therefrom, all of which are herein called the “**Pledged Collateral**”;
- (c) all accounts and book debts of the Debtor, chattel paper, documents of title, instruments, and intangibles of the Debtor, including all debts, dues, claims choses in action and demands of every nature and kind, howsoever arising or secured, including letters of credit, guarantees and advances of credit that are now due, owing or accruing or growing due to or owned by or which may hereafter become due, owing or accruing or growing due to or owned by the Debtor, whether or not arising out of or in connection with the sale or lease of goods or the rendering of services, and all supporting obligations of any or all of the foregoing (“**Accounts**”);
- (d) all inventory of the Debtor, including all merchandise, goods and other personal property that are held for sale or lease or that have been leased by the Debtor or that are to be furnished under a contract of service, all raw materials, work in process, materials used or consumed in the Debtor’s business and finished goods, all goods in which the Debtor has an interest in mass or a joint or other interest or gifts of any kind (including goods in which the Debtor has an interest or right as consignee), and all goods which are returned to or repossessed by the Debtor, together with all additions and accessions thereto and replacements therefor and products thereof and documents therefor (“**Inventory**”);
- (e) all equipment of the Debtor and all parts thereof and all accessions, additions, attachments, improvements, substitutions and replacements thereto and therefor, including, all machinery, tools, dies, blueprints, catalogues, computer hardware and software, furniture, furnishings, vehicles and fixtures (“**Equipment**”);
- (f) all Intellectual Property Collateral (as defined in Section 7.1 hereof);
- (g) all money maintained in a deposit, blocked, lockbox or other account in the Debtor’s name with any financial institution, and all certificates, instruments and other writings, if any, from time to time representing, evidencing or deposited into such accounts, and all interest, dividends, cash, instruments and other property from time to time received, receivable or otherwise distributed in respect of or in exchange for any or all of the foregoing;

- (h) all now existing and hereafter arising contracts and agreements to which the Debtor is party (each, an “**Assigned Agreement**”), including, without limitation, all rights of the Debtor to receive moneys due and to become due under or pursuant to the Assigned Agreements, all rights of the Debtor to receive proceeds of any insurance, indemnity, warranty or guaranty with respect to the Assigned Agreements, all claims of the Debtor for damages arising out of or for breach of or default under the Assigned Agreements, and all rights of the Debtor to terminate, amend, supplement or modify the Assigned Agreements, to perform thereunder and to compel performance and otherwise exercise all remedies thereunder; *provided, however,* that with respect to any such contract or agreement that is a Restricted Asset (as defined in Section 2.2), the Collateral shall include only the rights of the Debtor to receive moneys due and to become due, if any, under or pursuant to such contract or agreement;
- (i) all books, records, writings, databases, information and other property relating to, used or useful in connection with, embodying, incorporating or referring to, any of the foregoing Collateral;
- (j) all cash and cash equivalents held by the Debtor not otherwise included in the foregoing Collateral; and
- (k) all products and proceeds of the foregoing Collateral (with the term “**proceeds**” having the meaning provided in the PPSA and also including any voluntary or involuntary disposition, and all rights to payment, including return premiums, with respect to any insurance).

2.2 Excluded Collateral

Notwithstanding Section 2.1, the Collateral shall not include:

- (a) any property held in trust by the Debtor and lawfully belonging to others,
- (b) the last day of the term of any lease or sub-lease of real property or any agreement for a lease or sublease of real property, now held or hereafter acquired by the Debtor, provided that the Debtor shall stand possessed of such last day in trust to assign and transfer such interest as instructed by the Lender;
- (c) any consumer goods;
- (d) the interests described in the proviso to Section 2.1(h); or
- (e) United States intent-to-use trademark applications to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability of such intent-to-use trademark applications under applicable law.

To the extent that an assignment of amounts payable and other proceeds arising under or in connection with, or the grant of a security interest in any agreement, licence, permit or quota of

the Debtor would result in the breach of such agreement, licence, permit or quota or is prohibited by the terms thereof, or would give any other party the right to terminate its obligations thereunder, or is not permitted because any necessary consent to such grant has not been obtained (each, a “**Restricted Asset**”), the security interest hereunder with respect to each Restricted Asset will constitute a trust created in favour of the Lender, for the benefit of the Lenders, pursuant to which the Debtor holds as trustee all proceeds arising under or in connection with the Restricted Asset in trust for the Lender, for the benefit the Lenders, on the following basis:

- (a) subject to the Credit Agreement, until the security interest hereunder is enforceable, the Debtor is entitled to receive all such proceeds; and
- (b) whenever the security interest hereunder is enforceable, (i) all rights of the Debtor to receive such proceeds cease and all such proceeds will be immediately paid over to the Lender for the benefit of the Lenders, and (ii) the Debtor will forthwith take all actions requested by the Lender to collect and enforce payment and other rights arising under the Restricted Asset.

Until an Event of Default occurs that is continuing (as such term is used, defined and interpreted under the Credit Agreement), the grant of the security interest in the Intellectual Property Collateral does not affect in any way the Debtor's rights to commercially exploit the Intellectual Property Collateral, defend it, enforce the Debtor's rights in it or with respect to it against third parties in any court or claim and be entitled to receive any damages with respect to any infringement of it.

2.3 Debtor Remains Liable

Anything herein to the contrary notwithstanding, (a) the Debtor shall remain liable under all Assigned Agreements, to the extent set forth therein, to perform all of its duties and obligations thereunder to the same extent as if this Agreement had not been executed, (b) the exercise by the Lender of any of the rights hereunder shall not release the Debtor from any of its duties or obligations under such Assigned Agreements, and (c) the Lender shall not have any obligation or liability under any Assigned Agreements by reason of this Agreement, nor shall the Lender be obligated to perform any of the obligations or duties of the Debtor thereunder or to take any action to collect or enforce any such contract, agreement or other document included in the Collateral hereunder.

2.4 Continuing Security Interest

The Debtor agrees that this Agreement shall create a general collateral continuing security interest in the Collateral which shall remain in effect until terminated in accordance with this Agreement.

2.5 Attachment

The Debtor and the Lender intend that the security interest created hereby attaches to existing Collateral upon the execution of this Agreement and that the security interest will attach to Collateral acquired after the date of execution of this Agreement at the time that the Debtor acquires rights in that Collateral. The Debtor and the Lender agree that value has been given. The Debtor represents and warrants that (i) it has rights in the existing Collateral or the power to

transfer rights in the existing Collateral to the Lender; and (ii) it has not agreed to postpone the time of attachment of the security interest created hereby.

ARTICLE 3 - SECURED OBLIGATIONS

3.1 Secured Obligations

The obligations secured by this Agreement shall consist of all Obligations of the Debtor to the Lender arising under the Credit Agreement and any other Loan Documents or in connection with, and relating to the Loan Documents, whether now existing or hereafter arising, as principal or surety, voluntary or involuntary, whether or not jointly owed with others, direct or indirect, absolute or contingent, liquidated or unliquidated, and whether or not from time to time decreased or extinguished and later increased, created or incurred, together with all expenses (including reasonable legal fees on a solicitor and client basis) incurred by the Lender, its receiver, receiver-manager or agent in the preparation, perfection and enforcement of security and other agreements held by the Lender in respect of such obligations and liabilities and interest thereon (all of which obligations, liabilities, expenses and interest are referred to collectively as the “**Secured Obligations**”).

ARTICLE 4 - REPRESENTATIONS AND WARRANTIES

In addition to all representations and warranties of the Debtor set forth in the Loan Documents, which are incorporated herein by this reference, the Debtor hereby represents and warrants that:

4.1 Sole Owner

The Debtor is the sole owner of and has good and marketable title to the Collateral (or will be the sole owner of and will have good and marketable title to, in the case of after-acquired Collateral), subject to Permitted Liens.

4.2 Delivery of Collateral

The Debtor shall, upon the Lender’s written request, deliver to the Lender all instruments and chattel paper and other items of Collateral in which a security interest is or may be perfected by possession, together with such additional writings, including assignments, with respect thereto as the Lender shall reasonably request.

4.3 Enforceability; Priority of Security Interest

This Agreement creates a security interest which is enforceable against the Collateral in which the Debtor now has rights and will create a security interest which is enforceable against the Collateral in which the Debtor hereafter acquires rights at the time the Debtor acquires any such rights, subject only to any limitation under applicable laws relating to (i) bankruptcy, insolvency, fraudulent conveyance, arrangement, reorganization or creditors’ rights generally, and (ii) the discretion that a court may exercise in the granting of equitable remedies. Other than Permitted Liens, the Lender has a perfected and first priority security interest in the Collateral, in which the Debtor now has rights, and will have a perfected and first priority security interest in the Collateral

in which the Debtor hereafter acquires rights at the time the Debtor acquires any such rights, in each case securing the payment and performance of the Secured Obligations.

4.4 Rights to Payment

- (a) The Accounts and any and all of the Debtor's rights and claims to the payment or receipt of money or other forms of consideration of any kind in, to and under or with respect to its chattel paper, documents of title, intangibles, instruments, proceeds and supporting obligations (collectively, "**Rights to Payment**") represent valid, binding and enforceable obligations of the account debtors or other Persons obligated thereon, representing undisputed, bona fide transactions completed in accordance with the terms and provisions contained in any documents related thereto, and are genuine, free from any Lien and not subject to any adverse claims, counterclaims, setoffs, defaults, disputes, defenses, discounts, retainages, holdbacks or conditions precedent of any kind of character, except to the extent reflected by the Debtor's reserves for uncollectible Rights to Payment or to the extent, if any, that such account debtors or other Persons may be entitled to normal and ordinary course trade discounts, returns, adjustments and allowances;
- (b) to the best of the Debtor's knowledge, all account debtors and other obligors on the Rights to Payment are solvent and generally paying their debts as they come due;
- (c) all Rights to Payment comply with all applicable laws concerning form, content and manner of preparation and execution, including where applicable any federal or state consumer credit laws;
- (d) the Debtor has not assigned any of its rights under the Rights to Payment other than Permitted Liens as provided in this Agreement or as set forth in the Credit Agreement or any other of the Loan Documents;
- (e) all statements made, all unpaid balances and all other information in the Debtor's books and other documentation relating to the Rights to Payment are true and correct and in all respects what they purport to be; and
- (f) the Debtor has no knowledge of any fact or circumstance which would impair the validity or collectability of any of the Rights to Payment not otherwise disclosed to the Lender in writing.

4.5 Inventory

No inventory is stored with any bailee, warehouseman or similar Person or on any premises leased to the Debtor, nor has any inventory been consigned to the Debtor or consigned by the Debtor to any Person or is held by the Debtor for any Person under any "bill and hold" or other arrangement, except as disclosed to the Lender in writing.

4.6 Equipment

None of the Equipment or other Collateral is affixed to real property except Collateral with respect to which the Debtor has supplied the Lender with all information and documentation necessary to make all fixture filings required to perfect and protect the priority of the security interest of the Lender, in all such Collateral which may be fixtures as against all Persons having an interest in the premises to which such property may be affixed.

4.7 Valid Issuance of Pledged Collateral

All the Pledged Collateral have been, and upon issuance any Pledged Collateral will be, duly and validly issued, and are and will be fully paid and non assessable.

4.8 Capitalization of the Pledged Subsidiary

The Pledged Collateral constitute 100% of the issued and outstanding shares of capital stock and other ownership interests of the various issuers owned by the Debtor (which, as of the date hereof, constitutes 100% of the issued and outstanding shares of capital stock and other ownership interests of each issuer).

4.9 Options, Warrants, Etc.

Other than pursuant to the Loan Documents, no securities convertible into or exchangeable for any shares of capital stock or other ownership interests of any issuer of Pledged Collateral or any options, warrants or other commitments entitling any Person to purchase or otherwise acquire any shares of capital stock or other ownership interests of any issuer of Pledged Collateral are issued and outstanding.

4.10 Transfer Restrictions

Except as set forth in the constating documents of the issuer of any Pledged Collateral, there are no restrictions under corporate law on the transferability of the Pledged Collateral to the Lender or with respect to the foreclosure, transfer or disposition thereof by the Lender .

4.11 Shareholders Agreements

Except as disclosed to the Lender in writing, there are no shareholders, partners or members agreements, voting trusts, proxy agreements or other agreements or understandings which affect or relate to the voting or giving of written consents with respect to any of the Pledged Collateral.

4.12 Pledged Collateral

The Debtor is not in default in the payment of any portion of any mandatory capital contribution, if any, required to be made under any agreement to which the Debtor is a party relating to the Pledged Collateral pledged by it, and there is no Material Adverse Effect in respect of any other provisions of any such agreement to which the Debtor is a party, or otherwise in default or violation thereunder. No Pledged Collateral pledged by the Debtor is subject to any defense, offset or counterclaim, nor have any of the foregoing been asserted or alleged against the Debtor by any

Person with respect thereto, and as of the date hereof, there are no certificates, instruments, documents or other writings (other than the organizational documents and certificates, if any, delivered to the Lender) which evidence any Pledged Collateral of the Debtor.

4.13 No Violation of Securities Laws

None of the Pledged Collateral has been issued, converted or transferred in violation of the securities registration, securities disclosure or similar laws of any jurisdiction to which they may be subject.

4.14 Control Agreements

No control agreements exist with respect to any Collateral other than any control agreements in favour of the Lender.

4.15 Leases

The Debtor will not enter into any customer agreement or other agreement governing the location of Collateral at the premises of another Person pursuant to which the lessor or such other Person may obtain any rights in any of the Collateral, and no such lease or other such agreement now prohibits, restrains, impairs or will prohibit, restrain or impair such Debtor's right to remove any Collateral from the premises at which such Collateral is situated, except in each case for the usual and customary provisions contained in such leases of real property.

ARTICLE 5 - COVENANTS AND AGREEMENTS

In addition to all covenants and agreements of the Debtor set forth in the Loan Documents, which are incorporated herein by this reference, the Debtor hereby agrees, at no cost or expense to the Lender:

5.1 Preservation of Security Interest

To do all acts (other than acts which are required to be done by the Lender) that may be reasonably necessary, in the opinion of the Lender, to maintain, preserve and protect the Collateral and the first (subject to Permitted Liens) priority, perfected security interest of the Lender therein.

5.2 Actions and Proceedings

To appear in and defend any action or proceeding which may affect its title to the Collateral or the interest of the Lender in the Collateral.

5.3 Use of Collateral

Not to use any Collateral, or permit any Collateral to be used, unlawfully or in violation of any provision of this Agreement that would create a Material Adverse Effect, any other agreement with the Lender related hereto, or any law, rule, regulation, order, writ, judgment, injunction, decree or award binding on the Debtor or affecting any of the Collateral or any contractual obligation affecting any of the Collateral.

5.4 Shareholders Agreements

The Debtor will not enter into any shareholders, partners or members agreement, voting trust, proxy agreement or other agreement or understanding which affects or relates to the voting or giving of written consents with respect to any of the shares in the capital of the Debtor or the Pledged Collateral without the prior written consent of the Lender.

5.5 Delivery of Collateral

To account fully for and promptly deliver to the Lender, in the form received, all documents of title, chattel paper, all certificated securities with respect to investment property and instruments constituting Collateral hereunder, all endorsed to the Lender or in blank, as requested by the Lender, and accompanied by such stock powers as appropriate and until so delivered all such documents of title, chattel paper, instruments and certificated securities shall be held by the Debtor in trust for the Lender separate from all other property of the Debtor.

5.6 Records

To keep separate, accurate and complete records of the Collateral and to provide the Lender with such records and such other reports and information relating to the Collateral as the Lender may reasonably request from time to time. To keep the records concerning the Collateral at the location(s) referred to in the Credit Agreement and not to remove such records from such location(s) without the prior written notice of the Lender.

5.7 Chief Executive Office; Names

To give the Lender thirty (30) days' prior written notice of any change in the Debtor's chief executive office or legal name.

5.8 Location of Collateral

To keep the Collateral at the location(s) permitted by the Credit Agreement and not to remove the Collateral from such locations (other than disposals and uses of Collateral expressly permitted by the Loan Documents) without providing at least 30 days' prior written notice to the Lender, provided that Collateral may be moved to another location as long as such other location is in a jurisdiction in which the Lender has a valid and perfected security interest in the Collateral.

5.9 Maintenance of Collateral

To keep the Collateral in good condition and repair (normal wear and tear excepted) and not to cause or permit any waste or unusual or unreasonable depreciation of the Collateral.

5.10 Leased Premises

At the Lender's request, to use commercially reasonable efforts to obtain from each Person from whom the Debtor leases any premises or supplies any customer at which any Collateral is at any time present such collateral access, subordination, waiver, consent and estoppel agreements as the Lender may require, in form and substance satisfactory to the Lender.

5.11 Rights to Payment

To:

- (a) give only normal discounts, allowances and credits as to Accounts and other Rights to Payment, in the ordinary course of business, according to normal trade practices utilized by the Debtor in the past, and enforce all Accounts and other Rights to Payment strictly in accordance with their terms, and take all such action to such end as may from time to time be reasonably requested by the Lender, except that the Debtor may grant any extension of the time for payment or enter into any agreement to make a rebate or otherwise to reduce the amount owing on or with respect to, or compromise or settle for less than the full amount thereof, any Account or other Right to Payment, in the ordinary course of business, according to normal trade practices utilized by the Debtor in the past;
- (b) if any Accounts arise from contracts with the government of the United States of America or any state thereof or any department, agency or instrumentality thereof, or the government of Canada, immediately notify the Lender thereof and execute any documents and instruments and take any other steps requested by the Lender in order that all monies due and to become due thereunder shall be assigned to the Lender and notice thereof given to the appropriate authorities under the *Federal Assignment of Claims Act* of the United States of America or the *Financial Administration Act* of Canada;
- (c) in accordance with its sound business judgment, perform and comply in all material respects with its obligations in respect of the Accounts and other Rights to Payment;
- (d) upon the reasonable request of the Lender (i) at any time, notify all or any designated portion of the account debtors and other obligors on the Rights to Payment of the security interest hereunder, and (ii) upon the occurrence of an Event of Default which is continuing, notify the account debtors and other obligors on the Rights to Payment or any designated portion thereof that payment shall be made directly to the Lender or to such other Person or location as the Lender shall specify; and
- (e) upon the occurrence of any Event of Default which is continuing, establish such lockbox or similar arrangements for the payment of the Accounts and other Rights to Payment as the Lender shall require.

5.12 Inventory

Subject to the provisions of the Credit Agreement, to not store any Inventory with a bailee, warehouseman or similar Person or on premises leased to the Debtor, nor dispose of any Inventory on a bill-and-hold, guaranteed sale, sale and return, sale on approval, consignment or similar basis, nor acquire any Inventory from any Person on any such basis, without in each case giving the Lender prior written notice thereof.

ARTICLE 6 - AUTHORIZED ACTION BY THE LENDER; RIGHTS TO PAYMENT

6.1 Authorized Action by the Lender

The Debtor hereby agrees that following the occurrence of an Event of Default which is continuing, without presentment, notice or demand, and without affecting or impairing in any way the rights of the Lender with respect to the Collateral, the obligations of the Debtor hereunder or the Secured Obligations, the Lender may, but shall not be obligated to and shall incur no liability to the Debtor or any third party for failure to, take any action that the Debtor is obligated by this Agreement to do and to exercise such lawful rights and powers as the Debtor might exercise with respect to the Collateral, and the Debtor hereby irrevocably appoints the Lender as its attorney-in-fact to exercise such rights and powers upon the occurrence of an Event of Default that is continuing, including without limitation, the power and authority to:

- (a) collect by legal proceedings or otherwise and endorse, receive and receipt for all dividends, interest, payments, proceeds and other sums and property now or hereafter payable on or on account of the Collateral;
- (b) enter into any extension, reorganization, deposit, merger, consolidation or other agreement pertaining to, or deposit, surrender, accept, hold or apply other property in exchange for the Collateral;
- (c) insure, process and preserve the Collateral;
- (d) transfer the Collateral to its own or its nominee's name;
- (e) make any compromise or settlement, and take any action it deems advisable, with respect to the Collateral; and
- (f) notify any obligor on any Collateral to make payment directly to the Lender .

The foregoing power of attorney is coupled with an interest and irrevocable so long as the Lender has any obligation to make any credit facility available or the Secured Obligations have not been indefeasibly paid and performed in full and has been given for valuable consideration, the receipt and sufficiency of which is hereby acknowledged. The Debtor hereby ratifies, to the extent permitted by applicable law, all that the Lender shall lawfully and in good faith do or cause to be done by virtue of and in compliance with this Section 6.1. The Debtor agrees to reimburse the Lender upon demand for any costs and expenses, including reasonable legal fees, the Lender may incur while acting as the Debtor's attorney-in-fact hereunder, all of which costs and expenses are included in the Secured Obligations.

6.2 Collection of Rights to Payment

Until the Lender exercises its rights hereunder to collect Rights to Payment, the Debtor shall endeavor in the first instance diligently to collect all amounts due or to become due on or with respect to the Rights to Payment. At the request of the Lender, upon and after the occurrence of any Event of Default which is continuing, all remittances received by the Debtor shall be and shall be deemed to be held separate and apart and in trust exclusively for the Lender and, in accordance

with the Lender's instructions, remitted to the Lender in the form received (with any necessary endorsements or instruments of assignment or transfer).

6.3 Investment Property and Instruments

Until the occurrence of an Event of Default which is continuing, the Debtor is entitled to vote the securities and other financial assets that are part of the Collateral and to receive all dividends and distributions on such securities and financial assets.

Upon and after the occurrence of any Event of Default which is continuing, the Lender shall be entitled to receive all distributions and payments of any nature with respect to any investment property or instruments, and all such distributions or payments received by the Debtor shall be and shall be deemed to be held separate and apart and in trust exclusively for the Lender and, in accordance with the Lender's instructions, remitted to the Lender in the form received (with any necessary endorsements or instruments of assignment or transfer). Following the occurrence of an Event of Default which is continuing, any such distributions and payments with respect to any investment property held in any securities account shall be held and retained in such securities account, in each case as part of the Collateral hereunder. Additionally, the Lender shall have the right, upon the occurrence of an Event of Default which is continuing, following prior written notice to the Debtor, to vote and to give consents, ratifications and waivers with respect to any investment property and instruments of the Debtor, and to exercise all rights of conversion, exchange, subscription or any other rights, privileges or options pertaining thereto, as if the Lender were the absolute owner thereof; *provided* that the Lender shall have no duty to exercise any of the foregoing rights afforded to it and shall not be responsible to the Debtor or any other Person for any failure to do so or delay in doing so.

ARTICLE 7 - ADDITIONAL PROVISIONS REGARDING INTELLECTUAL PROPERTY

7.1 Additional Definition

As used in this Agreement, "**Intellectual Property Collateral**" means the following properties and assets owned or held by the Debtor or in which the Debtor otherwise has any interest, now existing or hereafter acquired or arising:

- (a) all Intellectual Property of the Debtor;
- (b) all patents and patent applications, domestic or foreign, all licenses relating to any of the foregoing and all income and royalties with respect to any licenses, all rights to sue for past, present or future infringement thereof, all rights arising therefrom and pertaining thereto and all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof;
- (c) all copyrights and applications for copyright, domestic or foreign, together with the underlying works of authorship (including titles), whether or not the underlying works of authorship have been published and whether said copyrights are statutory or arise under the common law, and all other rights and works of authorship, all computer programs, computer databases, computer program flow diagrams, source

codes, object codes and all tangible property embodying or incorporating any copyrights, all licenses relating to any of the foregoing and all income and royalties with respect to any licenses, and all other rights, claims and demands in any way relating to any such copyrights or works, including royalties and rights to sue for past, present or future infringement, and all rights of renewal and extension of copyright;

- (d) all state and provincial (including common law), federal and foreign trade-marks, service marks and trade names, and applications for registration of such trade-marks, service marks and trade names, all licenses relating to any of the foregoing and all income and royalties with respect to any licenses, whether registered or unregistered and wherever registered, all rights to sue for past, present or future infringement or unconsented thereof, all rights arising therefrom and pertaining thereto and all reissues, extensions and renewals thereof;
- (e) all trade secrets, trade dress, trade styles, logos, other source of business identifiers, mask-works, mask-work registrations, mask-work applications, software, confidential information, customer lists, license rights, advertising materials, operating manuals, methods, processes, know-how, algorithms, formulae, databases, quality control procedures, product, service and technical specifications, operating, production and quality control manuals, sales literature, drawings, specifications, blue prints, descriptions, inventions, name plates and catalogs;
- (f) the entire goodwill of or associated with the businesses now or hereafter conducted by the Debtor connected with and symbolized by any of the aforementioned properties and assets; and
- (g) all accounts, all intangible intellectual or other similar property and other general intangibles associated with or arising out of any of the aforementioned properties and assets and not otherwise described above.

ARTICLE 8 - REMEDIES; NOTICE OF SALE; RECEIVERS

8.1 Remedies

Upon the occurrence of an Event of Default which is continuing, the Lender may at its option, without notice to or demand on the Debtor, except to the extent required by applicable law, and in addition to all rights and remedies available to the Lender with respect to the Secured Obligations, at law, in equity or otherwise, do any one or more of the following:

- (a) foreclose or otherwise enforce the security interest of the Lender in any manner permitted by applicable law or provided for in this Agreement;
- (b) sell, lease or otherwise dispose of any Collateral at one or more public or private sales at the place of business of the Lender or any other place or places, including any broker's board or securities exchange, whether or not such Collateral is present at the place of sale, for cash or credit or future delivery, on commercially reasonable terms;

- (c) use or transfer the Debtor's rights and interests in any Intellectual Property Collateral by license, by sublicense (to the extent permitted by an applicable license), assignment or otherwise, on commercially reasonable terms;
- (d) recover from the Debtor all costs and expenses, including reasonable legal fees and disbursements, incurred or paid by the Lender in exercising any right, power or remedy provided by this Agreement;
- (e) require the Debtor to assemble the Collateral and make it available to the Lender at a place to be designated by the Lender;
- (f) enter onto property where any Collateral is located and take possession thereof by any method permitted by applicable law; and
- (g) prior to the disposition of the Collateral, store, process, repair or recondition it or otherwise prepare it for disposition in any manner and to the extent the Lender deems appropriate and in connection with such preparation and disposition, without charge, use any trade-mark, tradename, copyright, patent or technical process used by the Debtor.

8.2 Notice of Sale

The Debtor shall be given 15 calendar days' prior notice (or such additional notice as required by applicable law) of the time and place of any public sale or of the time after which any private sale or other intended disposition of Collateral is to be made, under section 8.1, which notice the Debtor hereby agrees shall be deemed reasonable notice thereof. Upon any sale or other disposition pursuant to this Agreement, the Lender shall have the right to deliver, assign and transfer to the purchaser thereof, the Collateral or portion thereof so sold or disposed of. The Lender shall have the right upon any public sale, and, to the extent permitted by applicable law, upon any private sale, to purchase the whole or any part of the Collateral so sold. Each purchaser at any such sale or other disposition (including the Lender) shall hold the Collateral free from any claim or right of whatever kind, including any equity or right of redemption of the Debtor and the Debtor specifically waives (to the extent permitted by applicable law) all rights of redemption, stay or appraisal which it has or may have under any rule of law or statute now existing or hereafter adopted.

8.3 Appointment of Receiver

Upon the occurrence of an Event of Default which is continuing, the Lender may, in addition to any other rights they may have, appoint by instrument in writing a receiver, monitor, consultant, liquidator or receiver and manager (all of which are herein called a "**Receiver**") of all or any part of the Collateral or may institute proceedings in any court of competent jurisdiction for the appointment of such a Receiver. Any such Receiver is hereby given and shall have the same powers and rights and exclusions and limitations of liability as the Lender has under this Agreement, at law or in equity. In exercising any such powers, any such Receiver shall, to the extent permitted by applicable law, act as and for all purposes be deemed to be the Lender of the Debtor, and the Lender shall not be responsible for any act or default of any such Receiver. The Lender may appoint one or more Receivers hereunder and may remove any such Receiver or

Receivers and appoint another or others in his or their stead from time to time. Any Receiver so appointed may be an officer or employee of the Lender. A court need not appoint, ratify the appointment by the Lender of or otherwise supervise in any manner the actions of any Receiver. Upon the Debtor receiving notice from the Lender of the taking of possession of the Collateral or the appointment of a Receiver, all powers, functions, rights and privileges of the Debtor and, to the extent permitted by applicable law, its directors and officers with respect to the Collateral shall cease, unless specifically continued by the written consent of the Lender.

8.4 Carrying on Business

Upon the occurrence of an Event of Default which is continuing, the Lender may carry on, or concur in the carrying on of, all or any part of the business or undertaking of the Debtor, and may, subject to the rights and Liens of third parties but to the exclusion of the Debtor, enter upon, occupy and use all or any of the premises, buildings, plant and undertakings of or occupied or used by the Debtor and may use all or any of the tools, machinery, equipment and intangibles of the Debtor for such time as the Lender or such Lender sees fit, free of charge, to carry on the business of the Debtor and, if applicable, to manufacture or complete the manufacture of any Inventory and to pack and ship the finished product.

8.5 Dealing with Collateral

Upon the occurrence of an Event of Default which is continuing, the Lender may seize, collect, realize, dispose of, enforce, release to third parties or otherwise deal with the Collateral or any part thereof in such manner, upon such terms and conditions and at such time or times in the Lender's sole discretion, exercised in a commercially reasonable manner, all without notice to the Debtor except as otherwise required by any applicable law. Upon the occurrence of an Event of Default which is continuing, the Lender may demand, sue for and receive any Accounts with or without notice to the Debtor, give such receipts, discharges and extensions of time and make such compromises in respect of any Accounts which may, in the Lender's or such Lender's absolute discretion, seem bad or doubtful. The Lender may charge on its own behalf and pay to others, sums for costs and expenses incurred including, without limitation, legal fees and expenses on a solicitor and his own client scale and Receivers' and accounting fees, in or in connection with seizing, collecting, realizing, disposing, enforcing or otherwise dealing with the Collateral and in connection with the protection and enforcement of the rights of the Lender hereunder including, without limitation, in connection with advice with respect to any of the foregoing. The amount of such sums shall be deemed advanced to the Debtor by the Lender, shall become part of the Secured Obligations, shall bear interest at the highest rate per annum charged by the Lender on the Secured Obligations or any part thereof and shall be secured by this Agreement.

8.6 Right to Use

The Debtor hereby grants to the Lender a license or other right to use, without charge, all of the Debtor's present and future property, whether real or personal, including, without limitation, labels, patents, copyrights, rights of use of any name, trade secrets, trade names, trade-marks, services marks, and advertising matter, or any other property of any nature or of a similar nature, as it pertains to the Collateral, in completing production of, advertising for sale, and selling of any

Collateral, pursuant to Section 8.1, and the Debtor's rights under all licenses and all franchise agreements shall enure to the Lender upon and during the continuance of an Event of Default.

8.7 Retention of Collateral

Upon notice to the Debtor and subject to any obligation to dispose of any of the Collateral, as provided in the PPSA, the Lender may elect to retain all or any part of the Collateral in satisfaction of the Secured Obligations or any of them.

8.8 Pay Liens

Upon the occurrence of an Event of Default which is continuing, the Lender may pay any Liens that may exist or be threatened against the Collateral. In addition, the Lender may borrow money required for the maintenance, preservation or protection of the Collateral or for the carrying on of the business or undertaking of the Debtor and may grant further security interests in the Collateral in priority to the security interest created hereby as security for the money so borrowed. In every such case the amounts so paid or borrowed together with costs, charges and expenses incurred in connection therewith shall be deemed to have been advanced to the Debtor by the Lender, shall become part of the Secured Obligations, shall bear interest at the highest rate per annum charged by the Lender on the Secured Obligations or any part thereof and shall be secured by this Agreement.

8.9 Application of Payments

Any and all payments made in respect of the Secured Obligations from time to time and moneys realized on the Collateral may be applied to such part or parts of the Secured Obligations in accordance with the Credit Agreement. The Lender shall, at all times and from time to time, have the right to change any appropriation as they may see fit. Any insurance moneys received by the Lender pursuant to this Agreement may, at the option of the Lender or such Lender, be applied against the Secured Obligations as the Lender or such Lender thinks fit.

8.10 Set-off

The Secured Obligations will be paid by the Debtor without regard to any equities between the Debtor and the Lender or any right of set-off or cross-claim. If an Event of Default is continuing, any indebtedness owing by the Lender to the Debtor may be set-off and applied by the Lender against the Secured Obligations either before or after maturity, without demand upon or notice to anyone and regardless of the currency in which the indebtedness is denominated.

8.11 Deficiency

If the proceeds of the realization of the Collateral are insufficient to repay to the Lender all amounts owing to them, the Debtor shall forthwith pay such deficiency or cause such deficiency to be paid to the Lender.

8.12 Lender Not Liable

The Lender shall not be liable or accountable for any failure to seize, collect, realize, dispose of, enforce or otherwise deal with the Collateral, shall not be bound to institute proceedings for any such purposes or for the purpose of preserving any rights of the Lender, the Debtor or any other person, firm or corporation in respect of the Collateral and shall not be liable or responsible for any loss, cost or damage whatsoever which may arise in respect of any such failure including without limitation, resulting from the negligence of the Lender or any of its officers, servants, Lenders, solicitors, attorneys, Receivers or otherwise unless arising from gross negligence or wilful misconduct. The Lender and its officers, servants, Lenders, or Receivers shall not be liable by reason of any entry into possession of the Collateral or any part thereof, to account as a mortgagee in possession, for anything except actual receipts, for any loss on realization, for any act or omission for which a mortgagee in possession might be liable, for any negligence in the carrying on or occupation of the business or undertaking of the Debtor or for any loss, cost, damage or expense whatsoever which may arise in respect of any such actions, omissions or negligence unless arising from gross negligence or wilful misconduct.

8.13 Extensions of Time

The Lender may grant renewals, extensions of time and other indulgences, take and give up securities, accept compositions, grant releases and discharges, perfect or fail to perfect any securities, release any part of the Collateral to third parties and otherwise deal or fail to deal with the Debtor, subsidiaries of the Debtor, guarantors, sureties and others and with the Collateral and other securities as the Lender may see fit, all without prejudice to the liability of the Debtor to the Lender or the rights of the Lender and powers under this Agreement.

8.14 Rights in Addition

The rights and powers conferred by this Section are in supplement of and in addition to and not in substitution for any other rights or powers the Lender may have from time to time under this Agreement or under applicable law. The Lender may proceed by way of any action, suit, remedy or other proceeding at law or in equity and no such remedy for the enforcement of the rights of the Lender shall be exclusive of or dependent on any other such remedy. Any one or more of such remedies may from time to time be exercised separately or in combination.

ARTICLE 9 - PERFECTION AND PRIORITY

9.1 Financing Statements, Etc.

The Debtor hereby authorizes the Lender, to file at any time and from time to time any financing statements describing the Collateral, and the Debtor shall execute and deliver to the Lender, and the Debtor hereby authorizes the Lender to file (with or without the Debtor's signature), at any time and from time to time, all amendments to financing statements, continuation financing statements, termination statements, assignments, fixture filings, affidavits, reports, notices and all Loan Documents and instruments, in form satisfactory to the Lender, as the Lender, in its opinion, may reasonably request, to perfect and continue perfected, maintain the priority of or provide notice of the security interest of the Lender, in the Collateral and to accomplish the purposes of

this Agreement. Without limiting the generality of the foregoing, the Debtor ratifies and authorizes the filing by the Lender of any financing statements filed prior to the date hereof.

9.2 Bailees

Any Person (other than the Lender) at any time and from time to time holding all or any portion of the Collateral shall be deemed to, and shall, hold the Collateral as the Lender of, and as pledge holder for, the Lender. At any time and from time to time, the Lender may give notice to any such Person holding all or any portion of the Collateral that such Person is holding the Collateral as the Lender and bailee of, and as pledge holder for, the Lender, and obtain such Person's written acknowledgment thereof. Without limiting the generality of the foregoing, the Debtor will join with the Lender in notifying any Person who has possession of any Collateral of the security interest of the Lender therein and obtaining an acknowledgment from such Person that it is holding the Collateral for the benefit of the Lender.

9.3 Control

If any of the Collateral consists of investment property, (a) the Debtor authorizes the Lender, after the occurrence of an Event of Default which is continuing, to transfer such Collateral or any part thereof into its own name or that of its nominee so that the Lender or its nominee may appear of record as the sole owner thereof; and (b) the Debtor further agrees to execute such Loan Documents and to perform such other acts, and to cause any issuer of Pledged Collateral or securities intermediary to execute such Loan Documents and to perform such other acts as may be necessary or appropriate in order to give the Lender "control" of such Investment Property, as defined in the *Securities Transfer Act* (Ontario), which "control" shall be in such manner as the Lender shall designate in its sole judgement and discretion, including, without limitation, an agreement by an issuer of Pledged Collateral or securities intermediary that it will comply with instructions in the case of an issuer of Pledged Collateral or entitlement orders in the case of a securities intermediary, originated by the Lender, after security hereby constituted becomes enforceable, without further consent by the Debtor.

ARTICLE 10 - MISCELLANEOUS

10.1 Amendments and Waivers

Except to the extent otherwise provided herein or in any of the Loan Documents, (a) no amendment to any provision of this Agreement shall in any event be effective unless the same shall be in writing and signed by the Debtor and the Lender; and (b) no waiver of any provision of this Agreement, or consent to any departure by the Debtor or other party therefrom, shall in any event be effective unless the same shall be in writing and signed by the Lender. Any such amendment, waiver or consent shall be effective only in the specific instance and for the specific purpose for which given.

10.2 Notices

All notices required or permitted under this Agreement shall be given in the manner and to the addresses specified in the Credit Agreement.

10.3 No Waiver; Cumulative Remedies

No failure on the part of the Lender to exercise, and no delay in exercising, any right, remedy, power or privilege under this Agreement shall operate as a waiver thereof, nor shall any single or partial exercise of any such right, remedy, power or privilege preclude any other or further exercise thereof or the exercise of any other right, remedy, power or privilege. The rights and remedies under this Agreement are cumulative and not exclusive of any rights, remedies, powers and privileges that may otherwise be available to the Lender.

10.4 Binding Effect

This Agreement shall be binding upon the Debtor and its successors and assigns, including any successor by reason of amalgamation, and inure to the benefit of and be enforceable by the Lender and its successors, endorsees, transferees and assigns.

10.5 Assignment

The Debtor may not assign or otherwise transfer any of its rights or obligations hereunder without the prior written consent of the Lender, and any attempted assignment in violation of this provision shall be null and void. The Lender may assign this Agreement in whole or in part to any Person acquiring an interest in the Secured Obligations in accordance with the provisions of the Credit Agreement.

10.6 Costs and Expenses

The Debtor agrees to pay on demand all reasonable costs and expenses of the Lender, any Receiver, or the agents of the Lender or any Receiver, and reasonable legal fees and disbursements in connection with the perfection, enforcement, or preservation of any rights under, this Agreement and the Loan Documents.

10.7 Severability

Whenever possible, each provision of this Agreement shall be interpreted in such manner as to be effective and valid under all applicable laws and regulations. If, however, any provision of this Agreement shall be prohibited by or invalid under any such law or regulation, it shall be deemed modified to conform to the minimum requirements of such law or regulation, or, if for any reason it is not deemed so modified, it shall be ineffective and invalid only to the extent of such prohibition or invalidity without affecting the remaining provisions of this Agreement.

10.8 Governing Law

This Agreement is to be exclusively construed in accordance with and governed by the internal laws of the Province of Ontario and the federal laws of Canada applicable therein without giving effect to any choice of law rule or principle that would cause the application of the laws of any jurisdiction other than the internal laws of the Province of Ontario and the federal laws of Canada applicable therein to the rights and duties of the Debtor and the Lender.

10.9 Submission to Jurisdiction

The Debtor hereby (a) submits to the non-exclusive jurisdiction of the courts of the Province of Ontario sitting in Toronto for the purpose of any action or proceeding arising out of or relating to this Agreement and the Loan Documents, (b) agrees that all claims in respect of any such action or proceeding may be heard and determined in such courts, (c) irrevocably waives (to the extent permitted by applicable law) any objection which it now or hereafter may have to the laying of venue of any such action or proceeding brought in any of the foregoing courts, and any objection on the ground that any such action or proceeding in any such court has been brought in an inconvenient forum and (d) agrees that a final judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner permitted by law.

10.10 Judgment Currency

If, for the purposes of obtaining judgment in any court, it is necessary to convert a sum due hereunder or any other Loan Documents in one currency into another currency, the rate of exchange used shall be that at which in accordance with practices of the Lender could purchase the first currency with such other currency on the Business Day preceding that on which final judgment is given. The obligation of the Debtor in respect of any such sum due from it to the Lender hereunder or under the Loan Documents shall, notwithstanding any judgment in a currency (the “**Judgment Currency**”) other than that in which such sum is denominated in accordance with the applicable provisions of the Loan Documents or other relevant document (the “**Agreement Currency**”), be discharged only to the extent that on the Business Day following receipt by the Lender of any sum adjudged to be so due in the Judgment Currency, the Lender or any of the Lender may, in accordance with normal practices, purchase the Agreement Currency with the Judgment Currency. If the amount of the Agreement Currency so purchased is less than the sum originally due to the Lender or any Lender from the Debtor in the Agreement Currency, the Debtor agrees, as a separate obligation and notwithstanding any such judgment, to indemnify the Lender against such loss. If the amount of the Agreement Currency so purchased is greater than the sum originally due to the Lender in such currency, the Lender agrees to return the amount of any excess to the Debtor (or to any other Person who may be entitled thereto under applicable law). The agreements in this Section 10.10 shall survive the repayment of all Secured Obligations.

10.11 Entire Agreement

This Agreement and the other Loan Documents constitutes the entire agreement of the parties hereto with respect to the matters set forth herein and supersede any prior agreements, commitments, drafts, communications, discussions and understandings, oral or written, with respect thereto.

10.12 Counterparts

This Agreement may be executed in several counterparts and delivered by facsimile or other electronic transmission, each of which shall be deemed an original and all of which when taken together shall constitute one and the same agreement.

10.13 Indemnity

The Debtor hereby agrees to indemnify the Lender, and its successors, assigns, agents and employees, from and against any and all liabilities, damages, penalties, suits, costs, and expenses of any kind and nature (including, without limitation, all reasonable expenses of litigation or preparation therefor whether or not the Lender) imposed on, incurred by or asserted against the Lender, or its successors, assigns, agents and employees, in any way relating to or arising out of this Agreement, or the manufacture, purchase, acceptance, rejection, ownership, delivery, lease, possession, use, operation, condition, sale, return or other disposition of any Collateral (including, without limitation, latent and other defects, whether or not discoverable by the Lender or the Debtor, and any claim for patent, trade-mark or copyright infringement), except for the gross negligence or wilful misconduct of the Lender .

10.14 Acknowledgement of Receipt

The Debtor acknowledges receipt of a copy of this Agreement.

10.15 Further Assurances

In addition to all covenants and agreements of the Debtor set forth in the Loan Documents, which are incorporated herein by this reference, the Debtor hereby agrees, at no cost or expense to the Lender to do all acts (other than acts which are required to be done by the Lender) that may, in the opinion of the Lender, reasonably be necessary or desirable to (i) maintain, preserve and protect the Collateral and the first (subject only to Permitted Liens having priority by operation of law) priority, perfected security interest of the Lender, therein, and (ii) to carry into effect the purposes hereof or better to assure and confirm unto the Lender or permit the Lender to exercise and enforce its rights, powers and remedies hereunder with respect to any Collateral. Without limiting the generality of the foregoing, the Debtor shall make, execute, endorse, acknowledge, file or refile and/or deliver to the Lender from time to time upon reasonable request such lists, descriptions and designations of the Collateral, copies of warehouse receipts, receipts in the nature of warehouse receipts, bills of lading, documents of title, vouchers, invoices, schedules, confirmatory assignments, supplements, additional security agreements, conveyances, financing statements, transfer endorsements, powers of attorney, certificates, reports and other assurances or instruments. If an Event of Default has occurred and is continuing, the Lender may institute and maintain, in its own name or in the name of the Debtor, such suits and proceedings as the Lender may be advised by counsel shall be necessary or expedient to prevent any impairment of the security interest in or the perfection thereof in the Collateral. All of the foregoing shall be at the sole cost and expense of the Debtor.

[Signature Page Follows]

IN WITNESS WHEREOF the Debtor has executed and delivered this Agreement under seal with effect as of the date first written above.

FLOW WATER INC.

By: _____

DocuSigned by:


Name: Nicholas Reichenbach

Title: Chief Executive Officer

GENERAL SECURITY AGREEMENT

THIS GENERAL SECURITY AGREEMENT (as amended, restated, supplemented or replaced from time to time, this “**Agreement**”) is dated with effect as of this 30th day of December, 2022 by **FLOW GLOW BEVERAGES INC.** (the “**Debtor**”) to and in favour of **NFS LEASING CANADA LTD.** as Lender under the Credit Agreement (as defined below) (the “**Lender**”).

RECITALS:

- A. The Lender has agreed to make certain credit facilities available to Flow Beverage Corp. (the “**Borrower**”) on the terms and conditions contained in a term loan and security agreement among, *inter alios*, the Borrower, the Lender and the Debtor, 2446692 Ontario Limited, Flow Water Inc. and Flow Beverages Inc. (individually each a “**Guarantor**” and collectively the “**Guarantors**”) dated as of the date hereof (as amended, modified, extended, renewed, supplemented, replaced or restated from time to time, the “**Credit Agreement**”); and
- B. It is a condition precedent to the extension of credit to the Borrower under the Credit Agreement that the Debtor execute and deliver this Agreement as security for the payment and performance of the obligations and liabilities of the Debtor to the Lender under or in connection with the Credit Agreement and the Loan Documents to which it is a party.

NOW THEREFORE in consideration of the extension of credit by the Lender to the Borrowers, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the Debtor, the Debtor covenants and agrees to and in favour of the Lender, as follows:

ARTICLE 1 - DEFINITIONS; INTERPRETATION

1.1 Defined Terms

Except as otherwise expressly provided herein, capitalized terms used in this Agreement but not defined herein shall have the meanings assigned to such terms in the Credit Agreement.

1.2 Terms Defined in Ontario Personal Property Security Act

Where applicable and except as defined herein, terms used herein shall have the meanings assigned to them in the *Personal Property Security Act* as the same may, from time to time, be in effect in the Province of Ontario (the “**PPSA**”). Such terms include: “**accounts**”, “**chattel paper**”, “**documents of title**”, “**equipment**”, “**intangibles**”, “**instruments**”, “**inventory**”, “**investment property**”, “**money**”, “**proceeds**” and “**security**”.

ARTICLE 2 - GRANT OF SECURITY INTEREST; COLLATERAL

2.1 Grant of Security Interest

As security for the payment and performance of the Secured Obligations (as defined in Section 3), the Debtor hereby grants to the Lender a security interest in, to and under all of its personal

property, wherever located and whether now owned or hereafter acquired or arising, including, without limitation, the following property (collectively and severally, the “**Collateral**”):

- (a) all present and after-acquired personal property;
- (b) all present and future investment property held by the Debtor, including securities, security entitlements, securities accounts, future contracts, future accounts, shares, options, rights, warrants, joint venture interests, interests in limited partnerships, trust units, bonds, debentures and all Loan Documents which constitute evidence of a share, participation or interest of the Debtor in property or in an enterprise or which constitute evidence of an obligation of the issuer; and all substitutions therefore, and subject to Section 6.3, dividends and income derived therefrom, all of which are herein called the “**Pledged Collateral**”;
- (c) all accounts and book debts of the Debtor, chattel paper, documents of title, instruments, and intangibles of the Debtor, including all debts, dues, claims choses in action and demands of every nature and kind, howsoever arising or secured, including letters of credit, guarantees and advances of credit that are now due, owing or accruing or growing due to or owned by or which may hereafter become due, owing or accruing or growing due to or owned by the Debtor, whether or not arising out of or in connection with the sale or lease of goods or the rendering of services, and all supporting obligations of any or all of the forgoing (“**Accounts**”);
- (d) all inventory of the Debtor, including all merchandise, goods and other personal property that are held for sale or lease or that have been leased by the Debtor or that are to be furnished under a contract of service, all raw materials, work in process, materials used or consumed in the Debtor’s business and finished goods, all goods in which the Debtor has an interest in mass or a joint or other interest or gifts of any kind (including goods in which the Debtor has an interest or right as consignee), and all goods which are returned to or repossessed by the Debtor, together with all additions and accessions thereto and replacements therefor and products thereof and documents therefor (“**Inventory**”);
- (e) all equipment of the Debtor and all parts thereof and all accessions, additions, attachments, improvements, substitutions and replacements thereto and therefor, including, all machinery, tools, dies, blueprints, catalogues, computer hardware and software, furniture, furnishings, vehicles and fixtures (“**Equipment**”);
- (f) all Intellectual Property Collateral (as defined in Section 7.1 hereof);
- (g) all money maintained in a deposit, blocked, lockbox or other account in the Debtor’s name with any financial institution, and all certificates, instruments and other writings, if any, from time to time representing, evidencing or deposited into such accounts, and all interest, dividends, cash, instruments and other property from time to time received, receivable or otherwise distributed in respect of or in exchange for any or all of the foregoing;

- (h) all now existing and hereafter arising contracts and agreements to which the Debtor is party (each, an “**Assigned Agreement**”), including, without limitation, all rights of the Debtor to receive moneys due and to become due under or pursuant to the Assigned Agreements, all rights of the Debtor to receive proceeds of any insurance, indemnity, warranty or guaranty with respect to the Assigned Agreements, all claims of the Debtor for damages arising out of or for breach of or default under the Assigned Agreements, and all rights of the Debtor to terminate, amend, supplement or modify the Assigned Agreements, to perform thereunder and to compel performance and otherwise exercise all remedies thereunder; *provided, however,* that with respect to any such contract or agreement that is a Restricted Asset (as defined in Section 2.2), the Collateral shall include only the rights of the Debtor to receive moneys due and to become due, if any, under or pursuant to such contract or agreement;
- (i) all books, records, writings, databases, information and other property relating to, used or useful in connection with, embodying, incorporating or referring to, any of the foregoing Collateral;
- (j) all cash and cash equivalents held by the Debtor not otherwise included in the foregoing Collateral; and
- (k) all products and proceeds of the foregoing Collateral (with the term “**proceeds**” having the meaning provided in the PPSA and also including any voluntary or involuntary disposition, and all rights to payment, including return premiums, with respect to any insurance).

2.2 Excluded Collateral

Notwithstanding Section 2.1, the Collateral shall not include:

- (a) any property held in trust by the Debtor and lawfully belonging to others,
- (b) the last day of the term of any lease or sub-lease of real property or any agreement for a lease or sublease of real property, now held or hereafter acquired by the Debtor, provided that the Debtor shall stand possessed of such last day in trust to assign and transfer such interest as instructed by the Lender;
- (c) any consumer goods;
- (d) the interests described in the proviso to Section 2.1(h); or
- (e) United States intent-to-use trademark applications to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability of such intent-to-use trademark applications under applicable law.

To the extent that an assignment of amounts payable and other proceeds arising under or in connection with, or the grant of a security interest in any agreement, licence, permit or quota of

the Debtor would result in the breach of such agreement, licence, permit or quota or is prohibited by the terms thereof, or would give any other party the right to terminate its obligations thereunder, or is not permitted because any necessary consent to such grant has not been obtained (each, a “**Restricted Asset**”), the security interest hereunder with respect to each Restricted Asset will constitute a trust created in favour of the Lender, for the benefit of the Lenders, pursuant to which the Debtor holds as trustee all proceeds arising under or in connection with the Restricted Asset in trust for the Lender, for the benefit the Lenders, on the following basis:

- (a) subject to the Credit Agreement, until the security interest hereunder is enforceable, the Debtor is entitled to receive all such proceeds; and
- (b) whenever the security interest hereunder is enforceable, (i) all rights of the Debtor to receive such proceeds cease and all such proceeds will be immediately paid over to the Lender for the benefit of the Lenders, and (ii) the Debtor will forthwith take all actions requested by the Lender to collect and enforce payment and other rights arising under the Restricted Asset.

Until an Event of Default occurs that is continuing (as such term is used, defined and interpreted under the Credit Agreement), the grant of the security interest in the Intellectual Property Collateral does not affect in any way the Debtor's rights to commercially exploit the Intellectual Property Collateral, defend it, enforce the Debtor's rights in it or with respect to it against third parties in any court or claim and be entitled to receive any damages with respect to any infringement of it.

2.3 Debtor Remains Liable

Anything herein to the contrary notwithstanding, (a) the Debtor shall remain liable under all Assigned Agreements, to the extent set forth therein, to perform all of its duties and obligations thereunder to the same extent as if this Agreement had not been executed, (b) the exercise by the Lender of any of the rights hereunder shall not release the Debtor from any of its duties or obligations under such Assigned Agreements, and (c) the Lender shall not have any obligation or liability under any Assigned Agreements by reason of this Agreement, nor shall the Lender be obligated to perform any of the obligations or duties of the Debtor thereunder or to take any action to collect or enforce any such contract, agreement or other document included in the Collateral hereunder.

2.4 Continuing Security Interest

The Debtor agrees that this Agreement shall create a general collateral continuing security interest in the Collateral which shall remain in effect until terminated in accordance with this Agreement.

2.5 Attachment

The Debtor and the Lender intend that the security interest created hereby attaches to existing Collateral upon the execution of this Agreement and that the security interest will attach to Collateral acquired after the date of execution of this Agreement at the time that the Debtor acquires rights in that Collateral. The Debtor and the Lender agree that value has been given. The Debtor represents and warrants that (i) it has rights in the existing Collateral or the power to

transfer rights in the existing Collateral to the Lender; and (ii) it has not agreed to postpone the time of attachment of the security interest created hereby.

ARTICLE 3 - SECURED OBLIGATIONS

3.1 Secured Obligations

The obligations secured by this Agreement shall consist of all Obligations of the Debtor to the Lender arising under the Credit Agreement and any other Loan Documents or in connection with, and relating to the Loan Documents, whether now existing or hereafter arising, as principal or surety, voluntary or involuntary, whether or not jointly owed with others, direct or indirect, absolute or contingent, liquidated or unliquidated, and whether or not from time to time decreased or extinguished and later increased, created or incurred, together with all expenses (including reasonable legal fees on a solicitor and client basis) incurred by the Lender, its receiver, receiver-manager or agent in the preparation, perfection and enforcement of security and other agreements held by the Lender in respect of such obligations and liabilities and interest thereon (all of which obligations, liabilities, expenses and interest are referred to collectively as the “**Secured Obligations**”).

ARTICLE 4 - REPRESENTATIONS AND WARRANTIES

In addition to all representations and warranties of the Debtor set forth in the Loan Documents, which are incorporated herein by this reference, the Debtor hereby represents and warrants that:

4.1 Sole Owner

The Debtor is the sole owner of and has good and marketable title to the Collateral (or will be the sole owner of and will have good and marketable title to, in the case of after-acquired Collateral), subject to Permitted Liens.

4.2 Delivery of Collateral

The Debtor shall, upon the Lender’s written request, deliver to the Lender all instruments and chattel paper and other items of Collateral in which a security interest is or may be perfected by possession, together with such additional writings, including assignments, with respect thereto as the Lender shall reasonably request.

4.3 Enforceability; Priority of Security Interest

This Agreement creates a security interest which is enforceable against the Collateral in which the Debtor now has rights and will create a security interest which is enforceable against the Collateral in which the Debtor hereafter acquires rights at the time the Debtor acquires any such rights, subject only to any limitation under applicable laws relating to (i) bankruptcy, insolvency, fraudulent conveyance, arrangement, reorganization or creditors’ rights generally, and (ii) the discretion that a court may exercise in the granting of equitable remedies. Other than Permitted Liens, the Lender has a perfected and first priority security interest in the Collateral, in which the Debtor now has rights, and will have a perfected and first priority security interest in the Collateral

in which the Debtor hereafter acquires rights at the time the Debtor acquires any such rights, in each case securing the payment and performance of the Secured Obligations.

4.4 Rights to Payment

- (a) The Accounts and any and all of the Debtor's rights and claims to the payment or receipt of money or other forms of consideration of any kind in, to and under or with respect to its chattel paper, documents of title, intangibles, instruments, proceeds and supporting obligations (collectively, "**Rights to Payment**") represent valid, binding and enforceable obligations of the account debtors or other Persons obligated thereon, representing undisputed, bona fide transactions completed in accordance with the terms and provisions contained in any documents related thereto, and are genuine, free from any Lien and not subject to any adverse claims, counterclaims, setoffs, defaults, disputes, defenses, discounts, retainages, holdbacks or conditions precedent of any kind of character, except to the extent reflected by the Debtor's reserves for uncollectible Rights to Payment or to the extent, if any, that such account debtors or other Persons may be entitled to normal and ordinary course trade discounts, returns, adjustments and allowances;
- (b) to the best of the Debtor's knowledge, all account debtors and other obligors on the Rights to Payment are solvent and generally paying their debts as they come due;
- (c) all Rights to Payment comply with all applicable laws concerning form, content and manner of preparation and execution, including where applicable any federal or state consumer credit laws;
- (d) the Debtor has not assigned any of its rights under the Rights to Payment other than Permitted Liens as provided in this Agreement or as set forth in the Credit Agreement or any other of the Loan Documents;
- (e) all statements made, all unpaid balances and all other information in the Debtor's books and other documentation relating to the Rights to Payment are true and correct and in all respects what they purport to be; and
- (f) the Debtor has no knowledge of any fact or circumstance which would impair the validity or collectability of any of the Rights to Payment not otherwise disclosed to the Lender in writing.

4.5 Inventory

No inventory is stored with any bailee, warehouseman or similar Person or on any premises leased to the Debtor, nor has any inventory been consigned to the Debtor or consigned by the Debtor to any Person or is held by the Debtor for any Person under any "bill and hold" or other arrangement, except as disclosed to the Lender in writing.

4.6 Equipment

None of the Equipment or other Collateral is affixed to real property except Collateral with respect to which the Debtor has supplied the Lender with all information and documentation necessary to make all fixture filings required to perfect and protect the priority of the security interest of the Lender, in all such Collateral which may be fixtures as against all Persons having an interest in the premises to which such property may be affixed.

4.7 Valid Issuance of Pledged Collateral

All the Pledged Collateral have been, and upon issuance any Pledged Collateral will be, duly and validly issued, and are and will be fully paid and non assessable.

4.8 Capitalization of the Pledged Subsidiary

The Pledged Collateral constitute 100% of the issued and outstanding shares of capital stock and other ownership interests of the various issuers owned by the Debtor (which, as of the date hereof, constitutes 100% of the issued and outstanding shares of capital stock and other ownership interests of each issuer).

4.9 Options, Warrants, Etc.

Other than pursuant to the Loan Documents, no securities convertible into or exchangeable for any shares of capital stock or other ownership interests of any issuer of Pledged Collateral or any options, warrants or other commitments entitling any Person to purchase or otherwise acquire any shares of capital stock or other ownership interests of any issuer of Pledged Collateral are issued and outstanding.

4.10 Transfer Restrictions

Except as set forth in the constating documents of the issuer of any Pledged Collateral, there are no restrictions under corporate law on the transferability of the Pledged Collateral to the Lender or with respect to the foreclosure, transfer or disposition thereof by the Lender .

4.11 Shareholders Agreements

Except as disclosed to the Lender in writing, there are no shareholders, partners or members agreements, voting trusts, proxy agreements or other agreements or understandings which affect or relate to the voting or giving of written consents with respect to any of the Pledged Collateral.

4.12 Pledged Collateral

The Debtor is not in default in the payment of any portion of any mandatory capital contribution, if any, required to be made under any agreement to which the Debtor is a party relating to the Pledged Collateral pledged by it, and there is no Material Adverse Effect in respect of any other provisions of any such agreement to which the Debtor is a party, or otherwise in default or violation thereunder. No Pledged Collateral pledged by the Debtor is subject to any defense, offset or counterclaim, nor have any of the foregoing been asserted or alleged against the Debtor by any

Person with respect thereto, and as of the date hereof, there are no certificates, instruments, documents or other writings (other than the organizational documents and certificates, if any, delivered to the Lender) which evidence any Pledged Collateral of the Debtor.

4.13 No Violation of Securities Laws

None of the Pledged Collateral has been issued, converted or transferred in violation of the securities registration, securities disclosure or similar laws of any jurisdiction to which they may be subject.

4.14 Control Agreements

No control agreements exist with respect to any Collateral other than any control agreements in favour of the Lender.

4.15 Leases

The Debtor will not enter into any customer agreement or other agreement governing the location of Collateral at the premises of another Person pursuant to which the lessor or such other Person may obtain any rights in any of the Collateral, and no such lease or other such agreement now prohibits, restrains, impairs or will prohibit, restrain or impair such Debtor's right to remove any Collateral from the premises at which such Collateral is situated, except in each case for the usual and customary provisions contained in such leases of real property.

ARTICLE 5 - COVENANTS AND AGREEMENTS

In addition to all covenants and agreements of the Debtor set forth in the Loan Documents, which are incorporated herein by this reference, the Debtor hereby agrees, at no cost or expense to the Lender:

5.1 Preservation of Security Interest

To do all acts (other than acts which are required to be done by the Lender) that may be reasonably necessary, in the opinion of the Lender, to maintain, preserve and protect the Collateral and the first (subject to Permitted Liens) priority, perfected security interest of the Lender therein.

5.2 Actions and Proceedings

To appear in and defend any action or proceeding which may affect its title to the Collateral or the interest of the Lender in the Collateral.

5.3 Use of Collateral

Not to use any Collateral, or permit any Collateral to be used, unlawfully or in violation of any provision of this Agreement that would create a Material Adverse Effect, any other agreement with the Lender related hereto, or any law, rule, regulation, order, writ, judgment, injunction, decree or award binding on the Debtor or affecting any of the Collateral or any contractual obligation affecting any of the Collateral.

5.4 Shareholders Agreements

The Debtor will not enter into any shareholders, partners or members agreement, voting trust, proxy agreement or other agreement or understanding which affects or relates to the voting or giving of written consents with respect to any of the shares in the capital of the Debtor or the Pledged Collateral without the prior written consent of the Lender.

5.5 Delivery of Collateral

To account fully for and promptly deliver to the Lender, in the form received, all documents of title, chattel paper, all certificated securities with respect to investment property and instruments constituting Collateral hereunder, all endorsed to the Lender or in blank, as requested by the Lender, and accompanied by such stock powers as appropriate and until so delivered all such documents of title, chattel paper, instruments and certificated securities shall be held by the Debtor in trust for the Lender separate from all other property of the Debtor.

5.6 Records

To keep separate, accurate and complete records of the Collateral and to provide the Lender with such records and such other reports and information relating to the Collateral as the Lender may reasonably request from time to time. To keep the records concerning the Collateral at the location(s) referred to in the Credit Agreement and not to remove such records from such location(s) without the prior written notice of the Lender.

5.7 Chief Executive Office; Names

To give the Lender thirty (30) days' prior written notice of any change in the Debtor's chief executive office or legal name.

5.8 Location of Collateral

To keep the Collateral at the location(s) permitted by the Credit Agreement and not to remove the Collateral from such locations (other than disposals and uses of Collateral expressly permitted by the Loan Documents) without providing at least 30 days' prior written notice to the Lender, provided that Collateral may be moved to another location as long as such other location is in a jurisdiction in which the Lender has a valid and perfected security interest in the Collateral.

5.9 Maintenance of Collateral

To keep the Collateral in good condition and repair (normal wear and tear excepted) and not to cause or permit any waste or unusual or unreasonable depreciation of the Collateral.

5.10 Leased Premises

At the Lender's request, to use commercially reasonable efforts to obtain from each Person from whom the Debtor leases any premises or supplies any customer at which any Collateral is at any time present such collateral access, subordination, waiver, consent and estoppel agreements as the Lender may require, in form and substance satisfactory to the Lender.

5.11 Rights to Payment

To:

- (a) give only normal discounts, allowances and credits as to Accounts and other Rights to Payment, in the ordinary course of business, according to normal trade practices utilized by the Debtor in the past, and enforce all Accounts and other Rights to Payment strictly in accordance with their terms, and take all such action to such end as may from time to time be reasonably requested by the Lender, except that the Debtor may grant any extension of the time for payment or enter into any agreement to make a rebate or otherwise to reduce the amount owing on or with respect to, or compromise or settle for less than the full amount thereof, any Account or other Right to Payment, in the ordinary course of business, according to normal trade practices utilized by the Debtor in the past;
- (b) if any Accounts arise from contracts with the government of the United States of America or any state thereof or any department, agency or instrumentality thereof, or the government of Canada, immediately notify the Lender thereof and execute any documents and instruments and take any other steps requested by the Lender in order that all monies due and to become due thereunder shall be assigned to the Lender and notice thereof given to the appropriate authorities under the *Federal Assignment of Claims Act* of the United States of America or the *Financial Administration Act* of Canada;
- (c) in accordance with its sound business judgment, perform and comply in all material respects with its obligations in respect of the Accounts and other Rights to Payment;
- (d) upon the reasonable request of the Lender (i) at any time, notify all or any designated portion of the account debtors and other obligors on the Rights to Payment of the security interest hereunder, and (ii) upon the occurrence of an Event of Default which is continuing, notify the account debtors and other obligors on the Rights to Payment or any designated portion thereof that payment shall be made directly to the Lender or to such other Person or location as the Lender shall specify; and
- (e) upon the occurrence of any Event of Default which is continuing, establish such lockbox or similar arrangements for the payment of the Accounts and other Rights to Payment as the Lender shall require.

5.12 Inventory

Subject to the provisions of the Credit Agreement, to not store any Inventory with a bailee, warehouseman or similar Person or on premises leased to the Debtor, nor dispose of any Inventory on a bill-and-hold, guaranteed sale, sale and return, sale on approval, consignment or similar basis, nor acquire any Inventory from any Person on any such basis, without in each case giving the Lender prior written notice thereof.

ARTICLE 6 - AUTHORIZED ACTION BY THE LENDER; RIGHTS TO PAYMENT

6.1 Authorized Action by the Lender

The Debtor hereby agrees that following the occurrence of an Event of Default which is continuing, without presentment, notice or demand, and without affecting or impairing in any way the rights of the Lender with respect to the Collateral, the obligations of the Debtor hereunder or the Secured Obligations, the Lender may, but shall not be obligated to and shall incur no liability to the Debtor or any third party for failure to, take any action that the Debtor is obligated by this Agreement to do and to exercise such lawful rights and powers as the Debtor might exercise with respect to the Collateral, and the Debtor hereby irrevocably appoints the Lender as its attorney-in-fact to exercise such rights and powers upon the occurrence of an Event of Default that is continuing, including without limitation, the power and authority to:

- (a) collect by legal proceedings or otherwise and endorse, receive and receipt for all dividends, interest, payments, proceeds and other sums and property now or hereafter payable on or on account of the Collateral;
- (b) enter into any extension, reorganization, deposit, merger, consolidation or other agreement pertaining to, or deposit, surrender, accept, hold or apply other property in exchange for the Collateral;
- (c) insure, process and preserve the Collateral;
- (d) transfer the Collateral to its own or its nominee's name;
- (e) make any compromise or settlement, and take any action it deems advisable, with respect to the Collateral; and
- (f) notify any obligor on any Collateral to make payment directly to the Lender .

The foregoing power of attorney is coupled with an interest and irrevocable so long as the Lender has any obligation to make any credit facility available or the Secured Obligations have not been indefeasibly paid and performed in full and has been given for valuable consideration, the receipt and sufficiency of which is hereby acknowledged. The Debtor hereby ratifies, to the extent permitted by applicable law, all that the Lender shall lawfully and in good faith do or cause to be done by virtue of and in compliance with this Section 6.1. The Debtor agrees to reimburse the Lender upon demand for any costs and expenses, including reasonable legal fees, the Lender may incur while acting as the Debtor's attorney-in-fact hereunder, all of which costs and expenses are included in the Secured Obligations.

6.2 Collection of Rights to Payment

Until the Lender exercises its rights hereunder to collect Rights to Payment, the Debtor shall endeavor in the first instance diligently to collect all amounts due or to become due on or with respect to the Rights to Payment. At the request of the Lender, upon and after the occurrence of any Event of Default which is continuing, all remittances received by the Debtor shall be and shall be deemed to be held separate and apart and in trust exclusively for the Lender and, in accordance

with the Lender's instructions, remitted to the Lender in the form received (with any necessary endorsements or instruments of assignment or transfer).

6.3 Investment Property and Instruments

Until the occurrence of an Event of Default which is continuing, the Debtor is entitled to vote the securities and other financial assets that are part of the Collateral and to receive all dividends and distributions on such securities and financial assets.

Upon and after the occurrence of any Event of Default which is continuing, the Lender shall be entitled to receive all distributions and payments of any nature with respect to any investment property or instruments, and all such distributions or payments received by the Debtor shall be and shall be deemed to be held separate and apart and in trust exclusively for the Lender and, in accordance with the Lender's instructions, remitted to the Lender in the form received (with any necessary endorsements or instruments of assignment or transfer). Following the occurrence of an Event of Default which is continuing, any such distributions and payments with respect to any investment property held in any securities account shall be held and retained in such securities account, in each case as part of the Collateral hereunder. Additionally, the Lender shall have the right, upon the occurrence of an Event of Default which is continuing, following prior written notice to the Debtor, to vote and to give consents, ratifications and waivers with respect to any investment property and instruments of the Debtor, and to exercise all rights of conversion, exchange, subscription or any other rights, privileges or options pertaining thereto, as if the Lender were the absolute owner thereof; *provided* that the Lender shall have no duty to exercise any of the foregoing rights afforded to it and shall not be responsible to the Debtor or any other Person for any failure to do so or delay in doing so.

ARTICLE 7 - ADDITIONAL PROVISIONS REGARDING INTELLECTUAL PROPERTY

7.1 Additional Definition

As used in this Agreement, "**Intellectual Property Collateral**" means the following properties and assets owned or held by the Debtor or in which the Debtor otherwise has any interest, now existing or hereafter acquired or arising:

- (a) all Intellectual Property of the Debtor;
- (b) all patents and patent applications, domestic or foreign, all licenses relating to any of the foregoing and all income and royalties with respect to any licenses, all rights to sue for past, present or future infringement thereof, all rights arising therefrom and pertaining thereto and all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof;
- (c) all copyrights and applications for copyright, domestic or foreign, together with the underlying works of authorship (including titles), whether or not the underlying works of authorship have been published and whether said copyrights are statutory or arise under the common law, and all other rights and works of authorship, all computer programs, computer databases, computer program flow diagrams, source

codes, object codes and all tangible property embodying or incorporating any copyrights, all licenses relating to any of the foregoing and all income and royalties with respect to any licenses, and all other rights, claims and demands in any way relating to any such copyrights or works, including royalties and rights to sue for past, present or future infringement, and all rights of renewal and extension of copyright;

- (d) all state and provincial (including common law), federal and foreign trade-marks, service marks and trade names, and applications for registration of such trade-marks, service marks and trade names, all licenses relating to any of the foregoing and all income and royalties with respect to any licenses, whether registered or unregistered and wherever registered, all rights to sue for past, present or future infringement or unconsented thereof, all rights arising therefrom and pertaining thereto and all reissues, extensions and renewals thereof;
- (e) all trade secrets, trade dress, trade styles, logos, other source of business identifiers, mask-works, mask-work registrations, mask-work applications, software, confidential information, customer lists, license rights, advertising materials, operating manuals, methods, processes, know-how, algorithms, formulae, databases, quality control procedures, product, service and technical specifications, operating, production and quality control manuals, sales literature, drawings, specifications, blue prints, descriptions, inventions, name plates and catalogs;
- (f) the entire goodwill of or associated with the businesses now or hereafter conducted by the Debtor connected with and symbolized by any of the aforementioned properties and assets; and
- (g) all accounts, all intangible intellectual or other similar property and other general intangibles associated with or arising out of any of the aforementioned properties and assets and not otherwise described above.

ARTICLE 8 - REMEDIES; NOTICE OF SALE; RECEIVERS

8.1 Remedies

Upon the occurrence of an Event of Default which is continuing, the Lender may at its option, without notice to or demand on the Debtor, except to the extent required by applicable law, and in addition to all rights and remedies available to the Lender with respect to the Secured Obligations, at law, in equity or otherwise, do any one or more of the following:

- (a) foreclose or otherwise enforce the security interest of the Lender in any manner permitted by applicable law or provided for in this Agreement;
- (b) sell, lease or otherwise dispose of any Collateral at one or more public or private sales at the place of business of the Lender or any other place or places, including any broker's board or securities exchange, whether or not such Collateral is present at the place of sale, for cash or credit or future delivery, on commercially reasonable terms;

- (c) use or transfer the Debtor's rights and interests in any Intellectual Property Collateral by license, by sublicense (to the extent permitted by an applicable license), assignment or otherwise, on commercially reasonable terms;
- (d) recover from the Debtor all costs and expenses, including reasonable legal fees and disbursements, incurred or paid by the Lender in exercising any right, power or remedy provided by this Agreement;
- (e) require the Debtor to assemble the Collateral and make it available to the Lender at a place to be designated by the Lender;
- (f) enter onto property where any Collateral is located and take possession thereof by any method permitted by applicable law; and
- (g) prior to the disposition of the Collateral, store, process, repair or recondition it or otherwise prepare it for disposition in any manner and to the extent the Lender deems appropriate and in connection with such preparation and disposition, without charge, use any trade-mark, tradename, copyright, patent or technical process used by the Debtor.

8.2 Notice of Sale

The Debtor shall be given 15 calendar days' prior notice (or such additional notice as required by applicable law) of the time and place of any public sale or of the time after which any private sale or other intended disposition of Collateral is to be made, under section 8.1, which notice the Debtor hereby agrees shall be deemed reasonable notice thereof. Upon any sale or other disposition pursuant to this Agreement, the Lender shall have the right to deliver, assign and transfer to the purchaser thereof, the Collateral or portion thereof so sold or disposed of. The Lender shall have the right upon any public sale, and, to the extent permitted by applicable law, upon any private sale, to purchase the whole or any part of the Collateral so sold. Each purchaser at any such sale or other disposition (including the Lender) shall hold the Collateral free from any claim or right of whatever kind, including any equity or right of redemption of the Debtor and the Debtor specifically waives (to the extent permitted by applicable law) all rights of redemption, stay or appraisal which it has or may have under any rule of law or statute now existing or hereafter adopted.

8.3 Appointment of Receiver

Upon the occurrence of an Event of Default which is continuing, the Lender may, in addition to any other rights they may have, appoint by instrument in writing a receiver, monitor, consultant, liquidator or receiver and manager (all of which are herein called a "**Receiver**") of all or any part of the Collateral or may institute proceedings in any court of competent jurisdiction for the appointment of such a Receiver. Any such Receiver is hereby given and shall have the same powers and rights and exclusions and limitations of liability as the Lender has under this Agreement, at law or in equity. In exercising any such powers, any such Receiver shall, to the extent permitted by applicable law, act as and for all purposes be deemed to be the Lender of the Debtor, and the Lender shall not be responsible for any act or default of any such Receiver. The Lender may appoint one or more Receivers hereunder and may remove any such Receiver or

Receivers and appoint another or others in his or their stead from time to time. Any Receiver so appointed may be an officer or employee of the Lender. A court need not appoint, ratify the appointment by the Lender of or otherwise supervise in any manner the actions of any Receiver. Upon the Debtor receiving notice from the Lender of the taking of possession of the Collateral or the appointment of a Receiver, all powers, functions, rights and privileges of the Debtor and, to the extent permitted by applicable law, its directors and officers with respect to the Collateral shall cease, unless specifically continued by the written consent of the Lender.

8.4 Carrying on Business

Upon the occurrence of an Event of Default which is continuing, the Lender may carry on, or concur in the carrying on of, all or any part of the business or undertaking of the Debtor, and may, subject to the rights and Liens of third parties but to the exclusion of the Debtor, enter upon, occupy and use all or any of the premises, buildings, plant and undertakings of or occupied or used by the Debtor and may use all or any of the tools, machinery, equipment and intangibles of the Debtor for such time as the Lender or such Lender sees fit, free of charge, to carry on the business of the Debtor and, if applicable, to manufacture or complete the manufacture of any Inventory and to pack and ship the finished product.

8.5 Dealing with Collateral

Upon the occurrence of an Event of Default which is continuing, the Lender may seize, collect, realize, dispose of, enforce, release to third parties or otherwise deal with the Collateral or any part thereof in such manner, upon such terms and conditions and at such time or times in the Lender's sole discretion, exercised in a commercially reasonable manner, all without notice to the Debtor except as otherwise required by any applicable law. Upon the occurrence of an Event of Default which is continuing, the Lender may demand, sue for and receive any Accounts with or without notice to the Debtor, give such receipts, discharges and extensions of time and make such compromises in respect of any Accounts which may, in the Lender's or such Lender's absolute discretion, seem bad or doubtful. The Lender may charge on its own behalf and pay to others, sums for costs and expenses incurred including, without limitation, legal fees and expenses on a solicitor and his own client scale and Receivers' and accounting fees, in or in connection with seizing, collecting, realizing, disposing, enforcing or otherwise dealing with the Collateral and in connection with the protection and enforcement of the rights of the Lender hereunder including, without limitation, in connection with advice with respect to any of the foregoing. The amount of such sums shall be deemed advanced to the Debtor by the Lender, shall become part of the Secured Obligations, shall bear interest at the highest rate per annum charged by the Lender on the Secured Obligations or any part thereof and shall be secured by this Agreement.

8.6 Right to Use

The Debtor hereby grants to the Lender a license or other right to use, without charge, all of the Debtor's present and future property, whether real or personal, including, without limitation, labels, patents, copyrights, rights of use of any name, trade secrets, trade names, trade-marks, services marks, and advertising matter, or any other property of any nature or of a similar nature, as it pertains to the Collateral, in completing production of, advertising for sale, and selling of any

Collateral, pursuant to Section 8.1, and the Debtor's rights under all licenses and all franchise agreements shall enure to the Lender upon and during the continuance of an Event of Default.

8.7 Retention of Collateral

Upon notice to the Debtor and subject to any obligation to dispose of any of the Collateral, as provided in the PPSA, the Lender may elect to retain all or any part of the Collateral in satisfaction of the Secured Obligations or any of them.

8.8 Pay Liens

Upon the occurrence of an Event of Default which is continuing, the Lender may pay any Liens that may exist or be threatened against the Collateral. In addition, the Lender may borrow money required for the maintenance, preservation or protection of the Collateral or for the carrying on of the business or undertaking of the Debtor and may grant further security interests in the Collateral in priority to the security interest created hereby as security for the money so borrowed. In every such case the amounts so paid or borrowed together with costs, charges and expenses incurred in connection therewith shall be deemed to have been advanced to the Debtor by the Lender, shall become part of the Secured Obligations, shall bear interest at the highest rate per annum charged by the Lender on the Secured Obligations or any part thereof and shall be secured by this Agreement.

8.9 Application of Payments

Any and all payments made in respect of the Secured Obligations from time to time and moneys realized on the Collateral may be applied to such part or parts of the Secured Obligations in accordance with the Credit Agreement. The Lender shall, at all times and from time to time, have the right to change any appropriation as they may see fit. Any insurance moneys received by the Lender pursuant to this Agreement may, at the option of the Lender or such Lender, be applied against the Secured Obligations as the Lender or such Lender thinks fit.

8.10 Set-off

The Secured Obligations will be paid by the Debtor without regard to any equities between the Debtor and the Lender or any right of set-off or cross-claim. If an Event of Default is continuing, any indebtedness owing by the Lender to the Debtor may be set-off and applied by the Lender against the Secured Obligations either before or after maturity, without demand upon or notice to anyone and regardless of the currency in which the indebtedness is denominated.

8.11 Deficiency

If the proceeds of the realization of the Collateral are insufficient to repay to the Lender all amounts owing to them, the Debtor shall forthwith pay such deficiency or cause such deficiency to be paid to the Lender.

8.12 Lender Not Liable

The Lender shall not be liable or accountable for any failure to seize, collect, realize, dispose of, enforce or otherwise deal with the Collateral, shall not be bound to institute proceedings for any such purposes or for the purpose of preserving any rights of the Lender, the Debtor or any other person, firm or corporation in respect of the Collateral and shall not be liable or responsible for any loss, cost or damage whatsoever which may arise in respect of any such failure including without limitation, resulting from the negligence of the Lender or any of its officers, servants, Lenders, solicitors, attorneys, Receivers or otherwise unless arising from gross negligence or wilful misconduct. The Lender and its officers, servants, Lenders, or Receivers shall not be liable by reason of any entry into possession of the Collateral or any part thereof, to account as a mortgagee in possession, for anything except actual receipts, for any loss on realization, for any act or omission for which a mortgagee in possession might be liable, for any negligence in the carrying on or occupation of the business or undertaking of the Debtor or for any loss, cost, damage or expense whatsoever which may arise in respect of any such actions, omissions or negligence unless arising from gross negligence or wilful misconduct.

8.13 Extensions of Time

The Lender may grant renewals, extensions of time and other indulgences, take and give up securities, accept compositions, grant releases and discharges, perfect or fail to perfect any securities, release any part of the Collateral to third parties and otherwise deal or fail to deal with the Debtor, subsidiaries of the Debtor, guarantors, sureties and others and with the Collateral and other securities as the Lender may see fit, all without prejudice to the liability of the Debtor to the Lender or the rights of the Lender and powers under this Agreement.

8.14 Rights in Addition

The rights and powers conferred by this Section are in supplement of and in addition to and not in substitution for any other rights or powers the Lender may have from time to time under this Agreement or under applicable law. The Lender may proceed by way of any action, suit, remedy or other proceeding at law or in equity and no such remedy for the enforcement of the rights of the Lender shall be exclusive of or dependent on any other such remedy. Any one or more of such remedies may from time to time be exercised separately or in combination.

ARTICLE 9 - PERFECTION AND PRIORITY

9.1 Financing Statements, Etc.

The Debtor hereby authorizes the Lender, to file at any time and from time to time any financing statements describing the Collateral, and the Debtor shall execute and deliver to the Lender, and the Debtor hereby authorizes the Lender to file (with or without the Debtor's signature), at any time and from time to time, all amendments to financing statements, continuation financing statements, termination statements, assignments, fixture filings, affidavits, reports, notices and all Loan Documents and instruments, in form satisfactory to the Lender, as the Lender, in its opinion, may reasonably request, to perfect and continue perfected, maintain the priority of or provide notice of the security interest of the Lender, in the Collateral and to accomplish the purposes of

this Agreement. Without limiting the generality of the foregoing, the Debtor ratifies and authorizes the filing by the Lender of any financing statements filed prior to the date hereof.

9.2 Bailees

Any Person (other than the Lender) at any time and from time to time holding all or any portion of the Collateral shall be deemed to, and shall, hold the Collateral as the Lender of, and as pledge holder for, the Lender. At any time and from time to time, the Lender may give notice to any such Person holding all or any portion of the Collateral that such Person is holding the Collateral as the Lender and bailee of, and as pledge holder for, the Lender, and obtain such Person's written acknowledgment thereof. Without limiting the generality of the foregoing, the Debtor will join with the Lender in notifying any Person who has possession of any Collateral of the security interest of the Lender therein and obtaining an acknowledgment from such Person that it is holding the Collateral for the benefit of the Lender.

9.3 Control

If any of the Collateral consists of investment property, (a) the Debtor authorizes the Lender, after the occurrence of an Event of Default which is continuing, to transfer such Collateral or any part thereof into its own name or that of its nominee so that the Lender or its nominee may appear of record as the sole owner thereof; and (b) the Debtor further agrees to execute such Loan Documents and to perform such other acts, and to cause any issuer of Pledged Collateral or securities intermediary to execute such Loan Documents and to perform such other acts as may be necessary or appropriate in order to give the Lender "control" of such Investment Property, as defined in the *Securities Transfer Act* (Ontario), which "control" shall be in such manner as the Lender shall designate in its sole judgement and discretion, including, without limitation, an agreement by an issuer of Pledged Collateral or securities intermediary that it will comply with instructions in the case of an issuer of Pledged Collateral or entitlement orders in the case of a securities intermediary, originated by the Lender, after security hereby constituted becomes enforceable, without further consent by the Debtor.

ARTICLE 10 - MISCELLANEOUS

10.1 Amendments and Waivers

Except to the extent otherwise provided herein or in any of the Loan Documents, (a) no amendment to any provision of this Agreement shall in any event be effective unless the same shall be in writing and signed by the Debtor and the Lender; and (b) no waiver of any provision of this Agreement, or consent to any departure by the Debtor or other party therefrom, shall in any event be effective unless the same shall be in writing and signed by the Lender. Any such amendment, waiver or consent shall be effective only in the specific instance and for the specific purpose for which given.

10.2 Notices

All notices required or permitted under this Agreement shall be given in the manner and to the addresses specified in the Credit Agreement.

10.3 No Waiver; Cumulative Remedies

No failure on the part of the Lender to exercise, and no delay in exercising, any right, remedy, power or privilege under this Agreement shall operate as a waiver thereof, nor shall any single or partial exercise of any such right, remedy, power or privilege preclude any other or further exercise thereof or the exercise of any other right, remedy, power or privilege. The rights and remedies under this Agreement are cumulative and not exclusive of any rights, remedies, powers and privileges that may otherwise be available to the Lender.

10.4 Binding Effect

This Agreement shall be binding upon the Debtor and its successors and assigns, including any successor by reason of amalgamation, and inure to the benefit of and be enforceable by the Lender and its successors, endorsees, transferees and assigns.

10.5 Assignment

The Debtor may not assign or otherwise transfer any of its rights or obligations hereunder without the prior written consent of the Lender, and any attempted assignment in violation of this provision shall be null and void. The Lender may assign this Agreement in whole or in part to any Person acquiring an interest in the Secured Obligations in accordance with the provisions of the Credit Agreement.

10.6 Costs and Expenses

The Debtor agrees to pay on demand all reasonable costs and expenses of the Lender, any Receiver, or the agents of the Lender or any Receiver, and reasonable legal fees and disbursements in connection with the perfection, enforcement, or preservation of any rights under, this Agreement and the Loan Documents.

10.7 Severability

Whenever possible, each provision of this Agreement shall be interpreted in such manner as to be effective and valid under all applicable laws and regulations. If, however, any provision of this Agreement shall be prohibited by or invalid under any such law or regulation, it shall be deemed modified to conform to the minimum requirements of such law or regulation, or, if for any reason it is not deemed so modified, it shall be ineffective and invalid only to the extent of such prohibition or invalidity without affecting the remaining provisions of this Agreement.

10.8 Governing Law

This Agreement is to be exclusively construed in accordance with and governed by the internal laws of the Province of Ontario and the federal laws of Canada applicable therein without giving effect to any choice of law rule or principle that would cause the application of the laws of any jurisdiction other than the internal laws of the Province of Ontario and the federal laws of Canada applicable therein to the rights and duties of the Debtor and the Lender.

10.9 Submission to Jurisdiction

The Debtor hereby (a) submits to the non-exclusive jurisdiction of the courts of the Province of Ontario sitting in Toronto for the purpose of any action or proceeding arising out of or relating to this Agreement and the Loan Documents, (b) agrees that all claims in respect of any such action or proceeding may be heard and determined in such courts, (c) irrevocably waives (to the extent permitted by applicable law) any objection which it now or hereafter may have to the laying of venue of any such action or proceeding brought in any of the foregoing courts, and any objection on the ground that any such action or proceeding in any such court has been brought in an inconvenient forum and (d) agrees that a final judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner permitted by law.

10.10 Judgment Currency

If, for the purposes of obtaining judgment in any court, it is necessary to convert a sum due hereunder or any other Loan Documents in one currency into another currency, the rate of exchange used shall be that at which in accordance with practices of the Lender could purchase the first currency with such other currency on the Business Day preceding that on which final judgment is given. The obligation of the Debtor in respect of any such sum due from it to the Lender hereunder or under the Loan Documents shall, notwithstanding any judgment in a currency (the “**Judgment Currency**”) other than that in which such sum is denominated in accordance with the applicable provisions of the Loan Documents or other relevant document (the “**Agreement Currency**”), be discharged only to the extent that on the Business Day following receipt by the Lender of any sum adjudged to be so due in the Judgment Currency, the Lender or any of the Lender may, in accordance with normal practices, purchase the Agreement Currency with the Judgment Currency. If the amount of the Agreement Currency so purchased is less than the sum originally due to the Lender or any Lender from the Debtor in the Agreement Currency, the Debtor agrees, as a separate obligation and notwithstanding any such judgment, to indemnify the Lender against such loss. If the amount of the Agreement Currency so purchased is greater than the sum originally due to the Lender in such currency, the Lender agrees to return the amount of any excess to the Debtor (or to any other Person who may be entitled thereto under applicable law). The agreements in this Section 10.10 shall survive the repayment of all Secured Obligations.

10.11 Entire Agreement

This Agreement and the other Loan Documents constitutes the entire agreement of the parties hereto with respect to the matters set forth herein and supersede any prior agreements, commitments, drafts, communications, discussions and understandings, oral or written, with respect thereto.

10.12 Counterparts

This Agreement may be executed in several counterparts and delivered by facsimile or other electronic transmission, each of which shall be deemed an original and all of which when taken together shall constitute one and the same agreement.

10.13 Indemnity

The Debtor hereby agrees to indemnify the Lender, and its successors, assigns, agents and employees, from and against any and all liabilities, damages, penalties, suits, costs, and expenses of any kind and nature (including, without limitation, all reasonable expenses of litigation or preparation therefor whether or not the Lender) imposed on, incurred by or asserted against the Lender, or its successors, assigns, agents and employees, in any way relating to or arising out of this Agreement, or the manufacture, purchase, acceptance, rejection, ownership, delivery, lease, possession, use, operation, condition, sale, return or other disposition of any Collateral (including, without limitation, latent and other defects, whether or not discoverable by the Lender or the Debtor, and any claim for patent, trade-mark or copyright infringement), except for the gross negligence or wilful misconduct of the Lender .

10.14 Acknowledgement of Receipt

The Debtor acknowledges receipt of a copy of this Agreement.

10.15 Further Assurances

In addition to all covenants and agreements of the Debtor set forth in the Loan Documents, which are incorporated herein by this reference, the Debtor hereby agrees, at no cost or expense to the Lender to do all acts (other than acts which are required to be done by the Lender) that may, in the opinion of the Lender, reasonably be necessary or desirable to (i) maintain, preserve and protect the Collateral and the first (subject only to Permitted Liens having priority by operation of law) priority, perfected security interest of the Lender, therein, and (ii) to carry into effect the purposes hereof or better to assure and confirm unto the Lender or permit the Lender to exercise and enforce its rights, powers and remedies hereunder with respect to any Collateral. Without limiting the generality of the foregoing, the Debtor shall make, execute, endorse, acknowledge, file or refile and/or deliver to the Lender from time to time upon reasonable request such lists, descriptions and designations of the Collateral, copies of warehouse receipts, receipts in the nature of warehouse receipts, bills of lading, documents of title, vouchers, invoices, schedules, confirmatory assignments, supplements, additional security agreements, conveyances, financing statements, transfer endorsements, powers of attorney, certificates, reports and other assurances or instruments. If an Event of Default has occurred and is continuing, the Lender may institute and maintain, in its own name or in the name of the Debtor, such suits and proceedings as the Lender may be advised by counsel shall be necessary or expedient to prevent any impairment of the security interest in or the perfection thereof in the Collateral. All of the foregoing shall be at the sole cost and expense of the Debtor.

[Signature Page Follows]

IN WITNESS WHEREOF the Debtor has executed and delivered this Agreement under seal with effect as of the date first written above.

FLOW GLOW BEVERAGES INC.

By: 
Name: Nicholas Reichenbach
Title: Chief Executive Officer

GENERAL SECURITY AGREEMENT

THIS GENERAL SECURITY AGREEMENT (as amended, restated, supplemented or replaced from time to time, this “**Agreement**”) is dated with effect as of this 30th day of December, 2022 by **2446692 ONTARIO LIMITED** (the “**Debtor**”) to and in favour of **NFS LEASING CANADA LTD.** as Lender under the Credit Agreement (as defined below) (the “**Lender**”).

RECITALS:

- A. The Lender has agreed to make certain credit facilities available to Flow Beverage Corp. (the “**Borrower**”) on the terms and conditions contained in a term loan and security agreement among, *inter alios*, the Borrower, the Lender, and Flow Water Inc., the Debtor, Flow Beverages Inc. and Flow Glow Beverages Inc. (individually each a “**Guarantor**” and collectively the “**Guarantors**”) dated as of the date hereof (as amended, modified, extended, renewed, supplemented, replaced or restated from time to time, the “**Credit Agreement**”); and
- B. It is a condition precedent to the extension of credit to the Borrower under the Credit Agreement that the Debtor execute and deliver this Agreement as security for the payment and performance of the obligations and liabilities of the Debtor to the Lender under or in connection with the Credit Agreement and the Loan Documents to which it is a party.

NOW THEREFORE in consideration of the extension of credit by the Lender to the Borrowers, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the Debtor, the Debtor covenants and agrees to and in favour of the Lender, as follows:

ARTICLE 1 - DEFINITIONS; INTERPRETATION

1.1 Defined Terms

Except as otherwise expressly provided herein, capitalized terms used in this Agreement but not defined herein shall have the meanings assigned to such terms in the Credit Agreement.

1.2 Terms Defined in Ontario Personal Property Security Act

Where applicable and except as defined herein, terms used herein shall have the meanings assigned to them in the *Personal Property Security Act* as the same may, from time to time, be in effect in the Province of Ontario (the “**PPSA**”). Such terms include: “**accounts**”, “**chattel paper**”, “**documents of title**”, “**equipment**”, “**intangibles**”, “**instruments**”, “**inventory**”, “**investment property**”, “**money**”, “**proceeds**” and “**security**”.

ARTICLE 2 - GRANT OF SECURITY INTEREST; COLLATERAL

2.1 Grant of Security Interest

As security for the payment and performance of the Secured Obligations (as defined in Section 3), the Debtor hereby grants to the Lender a security interest in, to and under all of its personal

property, wherever located and whether now owned or hereafter acquired or arising, including, without limitation, the following property (collectively and severally, the “**Collateral**”):

- (a) all present and after-acquired personal property;
- (b) all present and future investment property held by the Debtor, including securities, security entitlements, securities accounts, future contracts, future accounts, shares, options, rights, warrants, joint venture interests, interests in limited partnerships, trust units, bonds, debentures and all Loan Documents which constitute evidence of a share, participation or interest of the Debtor in property or in an enterprise or which constitute evidence of an obligation of the issuer; and all substitutions therefore, and subject to Section 6.3, dividends and income derived therefrom, all of which are herein called the “**Pledged Collateral**”;
- (c) all accounts and book debts of the Debtor, chattel paper, documents of title, instruments, and intangibles of the Debtor, including all debts, dues, claims choses in action and demands of every nature and kind, howsoever arising or secured, including letters of credit, guarantees and advances of credit that are now due, owing or accruing or growing due to or owned by or which may hereafter become due, owing or accruing or growing due to or owned by the Debtor, whether or not arising out of or in connection with the sale or lease of goods or the rendering of services, and all supporting obligations of any or all of the foregoing (“**Accounts**”);
- (d) all inventory of the Debtor, including all merchandise, goods and other personal property that are held for sale or lease or that have been leased by the Debtor or that are to be furnished under a contract of service, all raw materials, work in process, materials used or consumed in the Debtor’s business and finished goods, all goods in which the Debtor has an interest in mass or a joint or other interest or gifts of any kind (including goods in which the Debtor has an interest or right as consignee), and all goods which are returned to or repossessed by the Debtor, together with all additions and accessions thereto and replacements therefor and products thereof and documents therefor (“**Inventory**”);
- (e) all equipment of the Debtor and all parts thereof and all accessions, additions, attachments, improvements, substitutions and replacements thereto and therefor, including, all machinery, tools, dies, blueprints, catalogues, computer hardware and software, furniture, furnishings, vehicles and fixtures (“**Equipment**”);
- (f) all Intellectual Property Collateral (as defined in Section 7.1 hereof);
- (g) all money maintained in a deposit, blocked, lockbox or other account in the Debtor’s name with any financial institution, and all certificates, instruments and other writings, if any, from time to time representing, evidencing or deposited into such accounts, and all interest, dividends, cash, instruments and other property from time to time received, receivable or otherwise distributed in respect of or in exchange for any or all of the foregoing;

- (h) all now existing and hereafter arising contracts and agreements to which the Debtor is party (each, an “**Assigned Agreement**”), including, without limitation, all rights of the Debtor to receive moneys due and to become due under or pursuant to the Assigned Agreements, all rights of the Debtor to receive proceeds of any insurance, indemnity, warranty or guaranty with respect to the Assigned Agreements, all claims of the Debtor for damages arising out of or for breach of or default under the Assigned Agreements, and all rights of the Debtor to terminate, amend, supplement or modify the Assigned Agreements, to perform thereunder and to compel performance and otherwise exercise all remedies thereunder; *provided, however,* that with respect to any such contract or agreement that is a Restricted Asset (as defined in Section 2.2), the Collateral shall include only the rights of the Debtor to receive moneys due and to become due, if any, under or pursuant to such contract or agreement;
- (i) all books, records, writings, databases, information and other property relating to, used or useful in connection with, embodying, incorporating or referring to, any of the foregoing Collateral;
- (j) all cash and cash equivalents held by the Debtor not otherwise included in the foregoing Collateral; and
- (k) all products and proceeds of the foregoing Collateral (with the term “**proceeds**” having the meaning provided in the PPSA and also including any voluntary or involuntary disposition, and all rights to payment, including return premiums, with respect to any insurance).

2.2 Excluded Collateral

Notwithstanding Section 2.1, the Collateral shall not include:

- (a) any property held in trust by the Debtor and lawfully belonging to others,
- (b) the last day of the term of any lease or sub-lease of real property or any agreement for a lease or sublease of real property, now held or hereafter acquired by the Debtor, provided that the Debtor shall stand possessed of such last day in trust to assign and transfer such interest as instructed by the Lender;
- (c) any consumer goods;
- (d) the interests described in the proviso to Section 2.1(h); or
- (e) United States intent-to-use trademark applications to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability of such intent-to-use trademark applications under applicable law.

To the extent that an assignment of amounts payable and other proceeds arising under or in connection with, or the grant of a security interest in any agreement, licence, permit or quota of

the Debtor would result in the breach of such agreement, licence, permit or quota or is prohibited by the terms thereof, or would give any other party the right to terminate its obligations thereunder, or is not permitted because any necessary consent to such grant has not been obtained (each, a “**Restricted Asset**”), the security interest hereunder with respect to each Restricted Asset will constitute a trust created in favour of the Lender, for the benefit of the Lenders, pursuant to which the Debtor holds as trustee all proceeds arising under or in connection with the Restricted Asset in trust for the Lender, for the benefit the Lenders, on the following basis:

- (a) subject to the Credit Agreement, until the security interest hereunder is enforceable, the Debtor is entitled to receive all such proceeds; and
- (b) whenever the security interest hereunder is enforceable, (i) all rights of the Debtor to receive such proceeds cease and all such proceeds will be immediately paid over to the Lender for the benefit of the Lenders, and (ii) the Debtor will forthwith take all actions requested by the Lender to collect and enforce payment and other rights arising under the Restricted Asset.

Until an Event of Default occurs that is continuing (as such term is used, defined and interpreted under the Credit Agreement), the grant of the security interest in the Intellectual Property Collateral does not affect in any way the Debtor's rights to commercially exploit the Intellectual Property Collateral, defend it, enforce the Debtor's rights in it or with respect to it against third parties in any court or claim and be entitled to receive any damages with respect to any infringement of it.

2.3 Debtor Remains Liable

Anything herein to the contrary notwithstanding, (a) the Debtor shall remain liable under all Assigned Agreements, to the extent set forth therein, to perform all of its duties and obligations thereunder to the same extent as if this Agreement had not been executed, (b) the exercise by the Lender of any of the rights hereunder shall not release the Debtor from any of its duties or obligations under such Assigned Agreements, and (c) the Lender shall not have any obligation or liability under any Assigned Agreements by reason of this Agreement, nor shall the Lender be obligated to perform any of the obligations or duties of the Debtor thereunder or to take any action to collect or enforce any such contract, agreement or other document included in the Collateral hereunder.

2.4 Continuing Security Interest

The Debtor agrees that this Agreement shall create a general collateral continuing security interest in the Collateral which shall remain in effect until terminated in accordance with this Agreement.

2.5 Attachment

The Debtor and the Lender intend that the security interest created hereby attaches to existing Collateral upon the execution of this Agreement and that the security interest will attach to Collateral acquired after the date of execution of this Agreement at the time that the Debtor acquires rights in that Collateral. The Debtor and the Lender agree that value has been given. The Debtor represents and warrants that (i) it has rights in the existing Collateral or the power to

transfer rights in the existing Collateral to the Lender; and (ii) it has not agreed to postpone the time of attachment of the security interest created hereby.

ARTICLE 3 - SECURED OBLIGATIONS

3.1 Secured Obligations

The obligations secured by this Agreement shall consist of all Obligations of the Debtor to the Lender arising under the Credit Agreement and any other Loan Documents or in connection with, and relating to the Loan Documents, whether now existing or hereafter arising, as principal or surety, voluntary or involuntary, whether or not jointly owed with others, direct or indirect, absolute or contingent, liquidated or unliquidated, and whether or not from time to time decreased or extinguished and later increased, created or incurred, together with all expenses (including reasonable legal fees on a solicitor and client basis) incurred by the Lender, its receiver, receiver-manager or agent in the preparation, perfection and enforcement of security and other agreements held by the Lender in respect of such obligations and liabilities and interest thereon (all of which obligations, liabilities, expenses and interest are referred to collectively as the “**Secured Obligations**”).

ARTICLE 4 - REPRESENTATIONS AND WARRANTIES

In addition to all representations and warranties of the Debtor set forth in the Loan Documents, which are incorporated herein by this reference, the Debtor hereby represents and warrants that:

4.1 Sole Owner

The Debtor is the sole owner of and has good and marketable title to the Collateral (or will be the sole owner of and will have good and marketable title to, in the case of after-acquired Collateral), subject to Permitted Liens.

4.2 Delivery of Collateral

The Debtor shall, upon the Lender’s written request, deliver to the Lender all instruments and chattel paper and other items of Collateral in which a security interest is or may be perfected by possession, together with such additional writings, including assignments, with respect thereto as the Lender shall reasonably request.

4.3 Enforceability; Priority of Security Interest

This Agreement creates a security interest which is enforceable against the Collateral in which the Debtor now has rights and will create a security interest which is enforceable against the Collateral in which the Debtor hereafter acquires rights at the time the Debtor acquires any such rights, subject only to any limitation under applicable laws relating to (i) bankruptcy, insolvency, fraudulent conveyance, arrangement, reorganization or creditors’ rights generally, and (ii) the discretion that a court may exercise in the granting of equitable remedies. Other than Permitted Liens, the Lender has a perfected and first priority security interest in the Collateral, in which the Debtor now has rights, and will have a perfected and first priority security interest in the Collateral

in which the Debtor hereafter acquires rights at the time the Debtor acquires any such rights, in each case securing the payment and performance of the Secured Obligations.

4.4 Rights to Payment

- (a) The Accounts and any and all of the Debtor's rights and claims to the payment or receipt of money or other forms of consideration of any kind in, to and under or with respect to its chattel paper, documents of title, intangibles, instruments, proceeds and supporting obligations (collectively, "**Rights to Payment**") represent valid, binding and enforceable obligations of the account debtors or other Persons obligated thereon, representing undisputed, bona fide transactions completed in accordance with the terms and provisions contained in any documents related thereto, and are genuine, free from any Lien and not subject to any adverse claims, counterclaims, setoffs, defaults, disputes, defenses, discounts, retainages, holdbacks or conditions precedent of any kind of character, except to the extent reflected by the Debtor's reserves for uncollectible Rights to Payment or to the extent, if any, that such account debtors or other Persons may be entitled to normal and ordinary course trade discounts, returns, adjustments and allowances;
- (b) to the best of the Debtor's knowledge, all account debtors and other obligors on the Rights to Payment are solvent and generally paying their debts as they come due;
- (c) all Rights to Payment comply with all applicable laws concerning form, content and manner of preparation and execution, including where applicable any federal or state consumer credit laws;
- (d) the Debtor has not assigned any of its rights under the Rights to Payment other than Permitted Liens as provided in this Agreement or as set forth in the Credit Agreement or any other of the Loan Documents;
- (e) all statements made, all unpaid balances and all other information in the Debtor's books and other documentation relating to the Rights to Payment are true and correct and in all respects what they purport to be; and
- (f) the Debtor has no knowledge of any fact or circumstance which would impair the validity or collectability of any of the Rights to Payment not otherwise disclosed to the Lender in writing.

4.5 Inventory

No inventory is stored with any bailee, warehouseman or similar Person or on any premises leased to the Debtor, nor has any inventory been consigned to the Debtor or consigned by the Debtor to any Person or is held by the Debtor for any Person under any "bill and hold" or other arrangement, except as disclosed to the Lender in writing.

4.6 Equipment

None of the Equipment or other Collateral is affixed to real property except Collateral with respect to which the Debtor has supplied the Lender with all information and documentation necessary to make all fixture filings required to perfect and protect the priority of the security interest of the Lender, in all such Collateral which may be fixtures as against all Persons having an interest in the premises to which such property may be affixed.

4.7 Valid Issuance of Pledged Collateral

All the Pledged Collateral have been, and upon issuance any Pledged Collateral will be, duly and validly issued, and are and will be fully paid and non assessable.

4.8 Capitalization of the Pledged Subsidiary

The Pledged Collateral constitute 100% of the issued and outstanding shares of capital stock and other ownership interests of the various issuers owned by the Debtor (which, as of the date hereof, constitutes 100% of the issued and outstanding shares of capital stock and other ownership interests of each issuer).

4.9 Options, Warrants, Etc.

Other than pursuant to the Loan Documents, no securities convertible into or exchangeable for any shares of capital stock or other ownership interests of any issuer of Pledged Collateral or any options, warrants or other commitments entitling any Person to purchase or otherwise acquire any shares of capital stock or other ownership interests of any issuer of Pledged Collateral are issued and outstanding.

4.10 Transfer Restrictions

Except as set forth in the constating documents of the issuer of any Pledged Collateral, there are no restrictions under corporate law on the transferability of the Pledged Collateral to the Lender or with respect to the foreclosure, transfer or disposition thereof by the Lender .

4.11 Shareholders Agreements

Except as disclosed to the Lender in writing, there are no shareholders, partners or members agreements, voting trusts, proxy agreements or other agreements or understandings which affect or relate to the voting or giving of written consents with respect to any of the Pledged Collateral.

4.12 Pledged Collateral

The Debtor is not in default in the payment of any portion of any mandatory capital contribution, if any, required to be made under any agreement to which the Debtor is a party relating to the Pledged Collateral pledged by it, and there is no Material Adverse Effect in respect of any other provisions of any such agreement to which the Debtor is a party, or otherwise in default or violation thereunder. No Pledged Collateral pledged by the Debtor is subject to any defense, offset or counterclaim, nor have any of the foregoing been asserted or alleged against the Debtor by any

Person with respect thereto, and as of the date hereof, there are no certificates, instruments, documents or other writings (other than the organizational documents and certificates, if any, delivered to the Lender) which evidence any Pledged Collateral of the Debtor.

4.13 No Violation of Securities Laws

None of the Pledged Collateral has been issued, converted or transferred in violation of the securities registration, securities disclosure or similar laws of any jurisdiction to which they may be subject.

4.14 Control Agreements

No control agreements exist with respect to any Collateral other than any control agreements in favour of the Lender.

4.15 Leases

The Debtor will not enter into any customer agreement or other agreement governing the location of Collateral at the premises of another Person pursuant to which the lessor or such other Person may obtain any rights in any of the Collateral, and no such lease or other such agreement now prohibits, restrains, impairs or will prohibit, restrain or impair such Debtor's right to remove any Collateral from the premises at which such Collateral is situated, except in each case for the usual and customary provisions contained in such leases of real property.

ARTICLE 5 - COVENANTS AND AGREEMENTS

In addition to all covenants and agreements of the Debtor set forth in the Loan Documents, which are incorporated herein by this reference, the Debtor hereby agrees, at no cost or expense to the Lender:

5.1 Preservation of Security Interest

To do all acts (other than acts which are required to be done by the Lender) that may be reasonably necessary, in the opinion of the Lender, to maintain, preserve and protect the Collateral and the first (subject to Permitted Liens) priority, perfected security interest of the Lender therein.

5.2 Actions and Proceedings

To appear in and defend any action or proceeding which may affect its title to the Collateral or the interest of the Lender in the Collateral.

5.3 Use of Collateral

Not to use any Collateral, or permit any Collateral to be used, unlawfully or in violation of any provision of this Agreement that would create a Material Adverse Effect, any other agreement with the Lender related hereto, or any law, rule, regulation, order, writ, judgment, injunction, decree or award binding on the Debtor or affecting any of the Collateral or any contractual obligation affecting any of the Collateral.

5.4 Shareholders Agreements

The Debtor will not enter into any shareholders, partners or members agreement, voting trust, proxy agreement or other agreement or understanding which affects or relates to the voting or giving of written consents with respect to any of the shares in the capital of the Debtor or the Pledged Collateral without the prior written consent of the Lender.

5.5 Delivery of Collateral

To account fully for and promptly deliver to the Lender, in the form received, all documents of title, chattel paper, all certificated securities with respect to investment property and instruments constituting Collateral hereunder, all endorsed to the Lender or in blank, as requested by the Lender, and accompanied by such stock powers as appropriate and until so delivered all such documents of title, chattel paper, instruments and certificated securities shall be held by the Debtor in trust for the Lender separate from all other property of the Debtor.

5.6 Records

To keep separate, accurate and complete records of the Collateral and to provide the Lender with such records and such other reports and information relating to the Collateral as the Lender may reasonably request from time to time. To keep the records concerning the Collateral at the location(s) referred to in the Credit Agreement and not to remove such records from such location(s) without the prior written notice of the Lender.

5.7 Chief Executive Office; Names

To give the Lender thirty (30) days' prior written notice of any change in the Debtor's chief executive office or legal name.

5.8 Location of Collateral

To keep the Collateral at the location(s) permitted by the Credit Agreement and not to remove the Collateral from such locations (other than disposals and uses of Collateral expressly permitted by the Loan Documents) without providing at least 30 days' prior written notice to the Lender, provided that Collateral may be moved to another location as long as such other location is in a jurisdiction in which the Lender has a valid and perfected security interest in the Collateral.

5.9 Maintenance of Collateral

To keep the Collateral in good condition and repair (normal wear and tear excepted) and not to cause or permit any waste or unusual or unreasonable depreciation of the Collateral.

5.10 Leased Premises

At the Lender's request, to use commercially reasonable efforts to obtain from each Person from whom the Debtor leases any premises or supplies any customer at which any Collateral is at any time present such collateral access, subordination, waiver, consent and estoppel agreements as the Lender may require, in form and substance satisfactory to the Lender.

5.11 Rights to Payment

To:

- (a) give only normal discounts, allowances and credits as to Accounts and other Rights to Payment, in the ordinary course of business, according to normal trade practices utilized by the Debtor in the past, and enforce all Accounts and other Rights to Payment strictly in accordance with their terms, and take all such action to such end as may from time to time be reasonably requested by the Lender, except that the Debtor may grant any extension of the time for payment or enter into any agreement to make a rebate or otherwise to reduce the amount owing on or with respect to, or compromise or settle for less than the full amount thereof, any Account or other Right to Payment, in the ordinary course of business, according to normal trade practices utilized by the Debtor in the past;
- (b) if any Accounts arise from contracts with the government of the United States of America or any state thereof or any department, agency or instrumentality thereof, or the government of Canada, immediately notify the Lender thereof and execute any documents and instruments and take any other steps requested by the Lender in order that all monies due and to become due thereunder shall be assigned to the Lender and notice thereof given to the appropriate authorities under the *Federal Assignment of Claims Act* of the United States of America or the *Financial Administration Act* of Canada;
- (c) in accordance with its sound business judgment, perform and comply in all material respects with its obligations in respect of the Accounts and other Rights to Payment;
- (d) upon the reasonable request of the Lender (i) at any time, notify all or any designated portion of the account debtors and other obligors on the Rights to Payment of the security interest hereunder, and (ii) upon the occurrence of an Event of Default which is continuing, notify the account debtors and other obligors on the Rights to Payment or any designated portion thereof that payment shall be made directly to the Lender or to such other Person or location as the Lender shall specify; and
- (e) upon the occurrence of any Event of Default which is continuing, establish such lockbox or similar arrangements for the payment of the Accounts and other Rights to Payment as the Lender shall require.

5.12 Inventory

Subject to the provisions of the Credit Agreement, to not store any Inventory with a bailee, warehouseman or similar Person or on premises leased to the Debtor, nor dispose of any Inventory on a bill-and-hold, guaranteed sale, sale and return, sale on approval, consignment or similar basis, nor acquire any Inventory from any Person on any such basis, without in each case giving the Lender prior written notice thereof.

ARTICLE 6 - AUTHORIZED ACTION BY THE LENDER; RIGHTS TO PAYMENT

6.1 Authorized Action by the Lender

The Debtor hereby agrees that following the occurrence of an Event of Default which is continuing, without presentment, notice or demand, and without affecting or impairing in any way the rights of the Lender with respect to the Collateral, the obligations of the Debtor hereunder or the Secured Obligations, the Lender may, but shall not be obligated to and shall incur no liability to the Debtor or any third party for failure to, take any action that the Debtor is obligated by this Agreement to do and to exercise such lawful rights and powers as the Debtor might exercise with respect to the Collateral, and the Debtor hereby irrevocably appoints the Lender as its attorney-in-fact to exercise such rights and powers upon the occurrence of an Event of Default that is continuing, including without limitation, the power and authority to:

- (a) collect by legal proceedings or otherwise and endorse, receive and receipt for all dividends, interest, payments, proceeds and other sums and property now or hereafter payable on or on account of the Collateral;
- (b) enter into any extension, reorganization, deposit, merger, consolidation or other agreement pertaining to, or deposit, surrender, accept, hold or apply other property in exchange for the Collateral;
- (c) insure, process and preserve the Collateral;
- (d) transfer the Collateral to its own or its nominee's name;
- (e) make any compromise or settlement, and take any action it deems advisable, with respect to the Collateral; and
- (f) notify any obligor on any Collateral to make payment directly to the Lender .

The foregoing power of attorney is coupled with an interest and irrevocable so long as the Lender has any obligation to make any credit facility available or the Secured Obligations have not been indefeasibly paid and performed in full and has been given for valuable consideration, the receipt and sufficiency of which is hereby acknowledged. The Debtor hereby ratifies, to the extent permitted by applicable law, all that the Lender shall lawfully and in good faith do or cause to be done by virtue of and in compliance with this Section 6.1. The Debtor agrees to reimburse the Lender upon demand for any costs and expenses, including reasonable legal fees, the Lender may incur while acting as the Debtor's attorney-in-fact hereunder, all of which costs and expenses are included in the Secured Obligations.

6.2 Collection of Rights to Payment

Until the Lender exercises its rights hereunder to collect Rights to Payment, the Debtor shall endeavor in the first instance diligently to collect all amounts due or to become due on or with respect to the Rights to Payment. At the request of the Lender, upon and after the occurrence of any Event of Default which is continuing, all remittances received by the Debtor shall be and shall be deemed to be held separate and apart and in trust exclusively for the Lender and, in accordance

with the Lender's instructions, remitted to the Lender in the form received (with any necessary endorsements or instruments of assignment or transfer).

6.3 Investment Property and Instruments

Until the occurrence of an Event of Default which is continuing, the Debtor is entitled to vote the securities and other financial assets that are part of the Collateral and to receive all dividends and distributions on such securities and financial assets.

Upon and after the occurrence of any Event of Default which is continuing, the Lender shall be entitled to receive all distributions and payments of any nature with respect to any investment property or instruments, and all such distributions or payments received by the Debtor shall be and shall be deemed to be held separate and apart and in trust exclusively for the Lender and, in accordance with the Lender's instructions, remitted to the Lender in the form received (with any necessary endorsements or instruments of assignment or transfer). Following the occurrence of an Event of Default which is continuing, any such distributions and payments with respect to any investment property held in any securities account shall be held and retained in such securities account, in each case as part of the Collateral hereunder. Additionally, the Lender shall have the right, upon the occurrence of an Event of Default which is continuing, following prior written notice to the Debtor, to vote and to give consents, ratifications and waivers with respect to any investment property and instruments of the Debtor, and to exercise all rights of conversion, exchange, subscription or any other rights, privileges or options pertaining thereto, as if the Lender were the absolute owner thereof; *provided* that the Lender shall have no duty to exercise any of the foregoing rights afforded to it and shall not be responsible to the Debtor or any other Person for any failure to do so or delay in doing so.

ARTICLE 7 - ADDITIONAL PROVISIONS REGARDING INTELLECTUAL PROPERTY

7.1 Additional Definition

As used in this Agreement, "**Intellectual Property Collateral**" means the following properties and assets owned or held by the Debtor or in which the Debtor otherwise has any interest, now existing or hereafter acquired or arising:

- (a) all Intellectual Property of the Debtor;
- (b) all patents and patent applications, domestic or foreign, all licenses relating to any of the foregoing and all income and royalties with respect to any licenses, all rights to sue for past, present or future infringement thereof, all rights arising therefrom and pertaining thereto and all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof;
- (c) all copyrights and applications for copyright, domestic or foreign, together with the underlying works of authorship (including titles), whether or not the underlying works of authorship have been published and whether said copyrights are statutory or arise under the common law, and all other rights and works of authorship, all computer programs, computer databases, computer program flow diagrams, source

codes, object codes and all tangible property embodying or incorporating any copyrights, all licenses relating to any of the foregoing and all income and royalties with respect to any licenses, and all other rights, claims and demands in any way relating to any such copyrights or works, including royalties and rights to sue for past, present or future infringement, and all rights of renewal and extension of copyright;

- (d) all state and provincial (including common law), federal and foreign trade-marks, service marks and trade names, and applications for registration of such trade-marks, service marks and trade names, all licenses relating to any of the foregoing and all income and royalties with respect to any licenses, whether registered or unregistered and wherever registered, all rights to sue for past, present or future infringement or unconsented thereof, all rights arising therefrom and pertaining thereto and all reissues, extensions and renewals thereof;
- (e) all trade secrets, trade dress, trade styles, logos, other source of business identifiers, mask-works, mask-work registrations, mask-work applications, software, confidential information, customer lists, license rights, advertising materials, operating manuals, methods, processes, know-how, algorithms, formulae, databases, quality control procedures, product, service and technical specifications, operating, production and quality control manuals, sales literature, drawings, specifications, blue prints, descriptions, inventions, name plates and catalogs;
- (f) the entire goodwill of or associated with the businesses now or hereafter conducted by the Debtor connected with and symbolized by any of the aforementioned properties and assets; and
- (g) all accounts, all intangible intellectual or other similar property and other general intangibles associated with or arising out of any of the aforementioned properties and assets and not otherwise described above.

ARTICLE 8 - REMEDIES; NOTICE OF SALE; RECEIVERS

8.1 Remedies

Upon the occurrence of an Event of Default which is continuing, the Lender may at its option, without notice to or demand on the Debtor, except to the extent required by applicable law, and in addition to all rights and remedies available to the Lender with respect to the Secured Obligations, at law, in equity or otherwise, do any one or more of the following:

- (a) foreclose or otherwise enforce the security interest of the Lender in any manner permitted by applicable law or provided for in this Agreement;
- (b) sell, lease or otherwise dispose of any Collateral at one or more public or private sales at the place of business of the Lender or any other place or places, including any broker's board or securities exchange, whether or not such Collateral is present at the place of sale, for cash or credit or future delivery, on commercially reasonable terms;

- (c) use or transfer the Debtor's rights and interests in any Intellectual Property Collateral by license, by sublicense (to the extent permitted by an applicable license), assignment or otherwise, on commercially reasonable terms;
- (d) recover from the Debtor all costs and expenses, including reasonable legal fees and disbursements, incurred or paid by the Lender in exercising any right, power or remedy provided by this Agreement;
- (e) require the Debtor to assemble the Collateral and make it available to the Lender at a place to be designated by the Lender;
- (f) enter onto property where any Collateral is located and take possession thereof by any method permitted by applicable law; and
- (g) prior to the disposition of the Collateral, store, process, repair or recondition it or otherwise prepare it for disposition in any manner and to the extent the Lender deems appropriate and in connection with such preparation and disposition, without charge, use any trade-mark, tradename, copyright, patent or technical process used by the Debtor.

8.2 Notice of Sale

The Debtor shall be given 15 calendar days' prior notice (or such additional notice as required by applicable law) of the time and place of any public sale or of the time after which any private sale or other intended disposition of Collateral is to be made, under section 8.1, which notice the Debtor hereby agrees shall be deemed reasonable notice thereof. Upon any sale or other disposition pursuant to this Agreement, the Lender shall have the right to deliver, assign and transfer to the purchaser thereof, the Collateral or portion thereof so sold or disposed of. The Lender shall have the right upon any public sale, and, to the extent permitted by applicable law, upon any private sale, to purchase the whole or any part of the Collateral so sold. Each purchaser at any such sale or other disposition (including the Lender) shall hold the Collateral free from any claim or right of whatever kind, including any equity or right of redemption of the Debtor and the Debtor specifically waives (to the extent permitted by applicable law) all rights of redemption, stay or appraisal which it has or may have under any rule of law or statute now existing or hereafter adopted.

8.3 Appointment of Receiver

Upon the occurrence of an Event of Default which is continuing, the Lender may, in addition to any other rights they may have, appoint by instrument in writing a receiver, monitor, consultant, liquidator or receiver and manager (all of which are herein called a "**Receiver**") of all or any part of the Collateral or may institute proceedings in any court of competent jurisdiction for the appointment of such a Receiver. Any such Receiver is hereby given and shall have the same powers and rights and exclusions and limitations of liability as the Lender has under this Agreement, at law or in equity. In exercising any such powers, any such Receiver shall, to the extent permitted by applicable law, act as and for all purposes be deemed to be the Lender of the Debtor, and the Lender shall not be responsible for any act or default of any such Receiver. The Lender may appoint one or more Receivers hereunder and may remove any such Receiver or

Receivers and appoint another or others in his or their stead from time to time. Any Receiver so appointed may be an officer or employee of the Lender. A court need not appoint, ratify the appointment by the Lender of or otherwise supervise in any manner the actions of any Receiver. Upon the Debtor receiving notice from the Lender of the taking of possession of the Collateral or the appointment of a Receiver, all powers, functions, rights and privileges of the Debtor and, to the extent permitted by applicable law, its directors and officers with respect to the Collateral shall cease, unless specifically continued by the written consent of the Lender.

8.4 Carrying on Business

Upon the occurrence of an Event of Default which is continuing, the Lender may carry on, or concur in the carrying on of, all or any part of the business or undertaking of the Debtor, and may, subject to the rights and Liens of third parties but to the exclusion of the Debtor, enter upon, occupy and use all or any of the premises, buildings, plant and undertakings of or occupied or used by the Debtor and may use all or any of the tools, machinery, equipment and intangibles of the Debtor for such time as the Lender or such Lender sees fit, free of charge, to carry on the business of the Debtor and, if applicable, to manufacture or complete the manufacture of any Inventory and to pack and ship the finished product.

8.5 Dealing with Collateral

Upon the occurrence of an Event of Default which is continuing, the Lender may seize, collect, realize, dispose of, enforce, release to third parties or otherwise deal with the Collateral or any part thereof in such manner, upon such terms and conditions and at such time or times in the Lender's sole discretion, exercised in a commercially reasonable manner, all without notice to the Debtor except as otherwise required by any applicable law. Upon the occurrence of an Event of Default which is continuing, the Lender may demand, sue for and receive any Accounts with or without notice to the Debtor, give such receipts, discharges and extensions of time and make such compromises in respect of any Accounts which may, in the Lender's or such Lender's absolute discretion, seem bad or doubtful. The Lender may charge on its own behalf and pay to others, sums for costs and expenses incurred including, without limitation, legal fees and expenses on a solicitor and his own client scale and Receivers' and accounting fees, in or in connection with seizing, collecting, realizing, disposing, enforcing or otherwise dealing with the Collateral and in connection with the protection and enforcement of the rights of the Lender hereunder including, without limitation, in connection with advice with respect to any of the foregoing. The amount of such sums shall be deemed advanced to the Debtor by the Lender, shall become part of the Secured Obligations, shall bear interest at the highest rate per annum charged by the Lender on the Secured Obligations or any part thereof and shall be secured by this Agreement.

8.6 Right to Use

The Debtor hereby grants to the Lender a license or other right to use, without charge, all of the Debtor's present and future property, whether real or personal, including, without limitation, labels, patents, copyrights, rights of use of any name, trade secrets, trade names, trade-marks, services marks, and advertising matter, or any other property of any nature or of a similar nature, as it pertains to the Collateral, in completing production of, advertising for sale, and selling of any

Collateral, pursuant to Section 8.1, and the Debtor's rights under all licenses and all franchise agreements shall enure to the Lender upon and during the continuance of an Event of Default.

8.7 Retention of Collateral

Upon notice to the Debtor and subject to any obligation to dispose of any of the Collateral, as provided in the PPSA, the Lender may elect to retain all or any part of the Collateral in satisfaction of the Secured Obligations or any of them.

8.8 Pay Liens

Upon the occurrence of an Event of Default which is continuing, the Lender may pay any Liens that may exist or be threatened against the Collateral. In addition, the Lender may borrow money required for the maintenance, preservation or protection of the Collateral or for the carrying on of the business or undertaking of the Debtor and may grant further security interests in the Collateral in priority to the security interest created hereby as security for the money so borrowed. In every such case the amounts so paid or borrowed together with costs, charges and expenses incurred in connection therewith shall be deemed to have been advanced to the Debtor by the Lender, shall become part of the Secured Obligations, shall bear interest at the highest rate per annum charged by the Lender on the Secured Obligations or any part thereof and shall be secured by this Agreement.

8.9 Application of Payments

Any and all payments made in respect of the Secured Obligations from time to time and moneys realized on the Collateral may be applied to such part or parts of the Secured Obligations in accordance with the Credit Agreement. The Lender shall, at all times and from time to time, have the right to change any appropriation as they may see fit. Any insurance moneys received by the Lender pursuant to this Agreement may, at the option of the Lender or such Lender, be applied against the Secured Obligations as the Lender or such Lender thinks fit.

8.10 Set-off

The Secured Obligations will be paid by the Debtor without regard to any equities between the Debtor and the Lender or any right of set-off or cross-claim. If an Event of Default is continuing, any indebtedness owing by the Lender to the Debtor may be set-off and applied by the Lender against the Secured Obligations either before or after maturity, without demand upon or notice to anyone and regardless of the currency in which the indebtedness is denominated.

8.11 Deficiency

If the proceeds of the realization of the Collateral are insufficient to repay to the Lender all amounts owing to them, the Debtor shall forthwith pay such deficiency or cause such deficiency to be paid to the Lender.

8.12 Lender Not Liable

The Lender shall not be liable or accountable for any failure to seize, collect, realize, dispose of, enforce or otherwise deal with the Collateral, shall not be bound to institute proceedings for any such purposes or for the purpose of preserving any rights of the Lender, the Debtor or any other person, firm or corporation in respect of the Collateral and shall not be liable or responsible for any loss, cost or damage whatsoever which may arise in respect of any such failure including without limitation, resulting from the negligence of the Lender or any of its officers, servants, Lenders, solicitors, attorneys, Receivers or otherwise unless arising from gross negligence or wilful misconduct. The Lender and its officers, servants, Lenders, or Receivers shall not be liable by reason of any entry into possession of the Collateral or any part thereof, to account as a mortgagee in possession, for anything except actual receipts, for any loss on realization, for any act or omission for which a mortgagee in possession might be liable, for any negligence in the carrying on or occupation of the business or undertaking of the Debtor or for any loss, cost, damage or expense whatsoever which may arise in respect of any such actions, omissions or negligence unless arising from gross negligence or wilful misconduct.

8.13 Extensions of Time

The Lender may grant renewals, extensions of time and other indulgences, take and give up securities, accept compositions, grant releases and discharges, perfect or fail to perfect any securities, release any part of the Collateral to third parties and otherwise deal or fail to deal with the Debtor, subsidiaries of the Debtor, guarantors, sureties and others and with the Collateral and other securities as the Lender may see fit, all without prejudice to the liability of the Debtor to the Lender or the rights of the Lender and powers under this Agreement.

8.14 Rights in Addition

The rights and powers conferred by this Section are in supplement of and in addition to and not in substitution for any other rights or powers the Lender may have from time to time under this Agreement or under applicable law. The Lender may proceed by way of any action, suit, remedy or other proceeding at law or in equity and no such remedy for the enforcement of the rights of the Lender shall be exclusive of or dependent on any other such remedy. Any one or more of such remedies may from time to time be exercised separately or in combination.

ARTICLE 9 - PERFECTION AND PRIORITY

9.1 Financing Statements, Etc.

The Debtor hereby authorizes the Lender, to file at any time and from time to time any financing statements describing the Collateral, and the Debtor shall execute and deliver to the Lender, and the Debtor hereby authorizes the Lender to file (with or without the Debtor's signature), at any time and from time to time, all amendments to financing statements, continuation financing statements, termination statements, assignments, fixture filings, affidavits, reports, notices and all Loan Documents and instruments, in form satisfactory to the Lender, as the Lender, in its opinion, may reasonably request, to perfect and continue perfected, maintain the priority of or provide notice of the security interest of the Lender, in the Collateral and to accomplish the purposes of

this Agreement. Without limiting the generality of the foregoing, the Debtor ratifies and authorizes the filing by the Lender of any financing statements filed prior to the date hereof.

9.2 Bailees

Any Person (other than the Lender) at any time and from time to time holding all or any portion of the Collateral shall be deemed to, and shall, hold the Collateral as the Lender of, and as pledge holder for, the Lender. At any time and from time to time, the Lender may give notice to any such Person holding all or any portion of the Collateral that such Person is holding the Collateral as the Lender and bailee of, and as pledge holder for, the Lender, and obtain such Person's written acknowledgment thereof. Without limiting the generality of the foregoing, the Debtor will join with the Lender in notifying any Person who has possession of any Collateral of the security interest of the Lender therein and obtaining an acknowledgment from such Person that it is holding the Collateral for the benefit of the Lender.

9.3 Control

If any of the Collateral consists of investment property, (a) the Debtor authorizes the Lender, after the occurrence of an Event of Default which is continuing, to transfer such Collateral or any part thereof into its own name or that of its nominee so that the Lender or its nominee may appear of record as the sole owner thereof; and (b) the Debtor further agrees to execute such Loan Documents and to perform such other acts, and to cause any issuer of Pledged Collateral or securities intermediary to execute such Loan Documents and to perform such other acts as may be necessary or appropriate in order to give the Lender "control" of such Investment Property, as defined in the *Securities Transfer Act* (Ontario), which "control" shall be in such manner as the Lender shall designate in its sole judgement and discretion, including, without limitation, an agreement by an issuer of Pledged Collateral or securities intermediary that it will comply with instructions in the case of an issuer of Pledged Collateral or entitlement orders in the case of a securities intermediary, originated by the Lender, after security hereby constituted becomes enforceable, without further consent by the Debtor.

ARTICLE 10 - MISCELLANEOUS

10.1 Amendments and Waivers

Except to the extent otherwise provided herein or in any of the Loan Documents, (a) no amendment to any provision of this Agreement shall in any event be effective unless the same shall be in writing and signed by the Debtor and the Lender; and (b) no waiver of any provision of this Agreement, or consent to any departure by the Debtor or other party therefrom, shall in any event be effective unless the same shall be in writing and signed by the Lender. Any such amendment, waiver or consent shall be effective only in the specific instance and for the specific purpose for which given.

10.2 Notices

All notices required or permitted under this Agreement shall be given in the manner and to the addresses specified in the Credit Agreement.

10.3 No Waiver; Cumulative Remedies

No failure on the part of the Lender to exercise, and no delay in exercising, any right, remedy, power or privilege under this Agreement shall operate as a waiver thereof, nor shall any single or partial exercise of any such right, remedy, power or privilege preclude any other or further exercise thereof or the exercise of any other right, remedy, power or privilege. The rights and remedies under this Agreement are cumulative and not exclusive of any rights, remedies, powers and privileges that may otherwise be available to the Lender.

10.4 Binding Effect

This Agreement shall be binding upon the Debtor and its successors and assigns, including any successor by reason of amalgamation, and inure to the benefit of and be enforceable by the Lender and its successors, endorsees, transferees and assigns.

10.5 Assignment

The Debtor may not assign or otherwise transfer any of its rights or obligations hereunder without the prior written consent of the Lender, and any attempted assignment in violation of this provision shall be null and void. The Lender may assign this Agreement in whole or in part to any Person acquiring an interest in the Secured Obligations in accordance with the provisions of the Credit Agreement.

10.6 Costs and Expenses

The Debtor agrees to pay on demand all reasonable costs and expenses of the Lender, any Receiver, or the agents of the Lender or any Receiver, and reasonable legal fees and disbursements in connection with the perfection, enforcement, or preservation of any rights under, this Agreement and the Loan Documents.

10.7 Severability

Whenever possible, each provision of this Agreement shall be interpreted in such manner as to be effective and valid under all applicable laws and regulations. If, however, any provision of this Agreement shall be prohibited by or invalid under any such law or regulation, it shall be deemed modified to conform to the minimum requirements of such law or regulation, or, if for any reason it is not deemed so modified, it shall be ineffective and invalid only to the extent of such prohibition or invalidity without affecting the remaining provisions of this Agreement.

10.8 Governing Law

This Agreement is to be exclusively construed in accordance with and governed by the internal laws of the Province of Ontario and the federal laws of Canada applicable therein without giving effect to any choice of law rule or principle that would cause the application of the laws of any jurisdiction other than the internal laws of the Province of Ontario and the federal laws of Canada applicable therein to the rights and duties of the Debtor and the Lender.

10.9 Submission to Jurisdiction

The Debtor hereby (a) submits to the non-exclusive jurisdiction of the courts of the Province of Ontario sitting in Toronto for the purpose of any action or proceeding arising out of or relating to this Agreement and the Loan Documents, (b) agrees that all claims in respect of any such action or proceeding may be heard and determined in such courts, (c) irrevocably waives (to the extent permitted by applicable law) any objection which it now or hereafter may have to the laying of venue of any such action or proceeding brought in any of the foregoing courts, and any objection on the ground that any such action or proceeding in any such court has been brought in an inconvenient forum and (d) agrees that a final judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner permitted by law.

10.10 Judgment Currency

If, for the purposes of obtaining judgment in any court, it is necessary to convert a sum due hereunder or any other Loan Documents in one currency into another currency, the rate of exchange used shall be that at which in accordance with practices of the Lender could purchase the first currency with such other currency on the Business Day preceding that on which final judgment is given. The obligation of the Debtor in respect of any such sum due from it to the Lender hereunder or under the Loan Documents shall, notwithstanding any judgment in a currency (the “**Judgment Currency**”) other than that in which such sum is denominated in accordance with the applicable provisions of the Loan Documents or other relevant document (the “**Agreement Currency**”), be discharged only to the extent that on the Business Day following receipt by the Lender of any sum adjudged to be so due in the Judgment Currency, the Lender or any of the Lender may, in accordance with normal practices, purchase the Agreement Currency with the Judgment Currency. If the amount of the Agreement Currency so purchased is less than the sum originally due to the Lender or any Lender from the Debtor in the Agreement Currency, the Debtor agrees, as a separate obligation and notwithstanding any such judgment, to indemnify the Lender against such loss. If the amount of the Agreement Currency so purchased is greater than the sum originally due to the Lender in such currency, the Lender agrees to return the amount of any excess to the Debtor (or to any other Person who may be entitled thereto under applicable law). The agreements in this Section 10.10 shall survive the repayment of all Secured Obligations.

10.11 Entire Agreement

This Agreement and the other Loan Documents constitutes the entire agreement of the parties hereto with respect to the matters set forth herein and supersede any prior agreements, commitments, drafts, communications, discussions and understandings, oral or written, with respect thereto.

10.12 Counterparts

This Agreement may be executed in several counterparts and delivered by facsimile or other electronic transmission, each of which shall be deemed an original and all of which when taken together shall constitute one and the same agreement.

10.13 Indemnity

The Debtor hereby agrees to indemnify the Lender, and its successors, assigns, agents and employees, from and against any and all liabilities, damages, penalties, suits, costs, and expenses of any kind and nature (including, without limitation, all reasonable expenses of litigation or preparation therefor whether or not the Lender) imposed on, incurred by or asserted against the Lender, or its successors, assigns, agents and employees, in any way relating to or arising out of this Agreement, or the manufacture, purchase, acceptance, rejection, ownership, delivery, lease, possession, use, operation, condition, sale, return or other disposition of any Collateral (including, without limitation, latent and other defects, whether or not discoverable by the Lender or the Debtor, and any claim for patent, trade-mark or copyright infringement), except for the gross negligence or wilful misconduct of the Lender .

10.14 Acknowledgement of Receipt

The Debtor acknowledges receipt of a copy of this Agreement.

10.15 Further Assurances

In addition to all covenants and agreements of the Debtor set forth in the Loan Documents, which are incorporated herein by this reference, the Debtor hereby agrees, at no cost or expense to the Lender to do all acts (other than acts which are required to be done by the Lender) that may, in the opinion of the Lender, reasonably be necessary or desirable to (i) maintain, preserve and protect the Collateral and the first (subject only to Permitted Liens having priority by operation of law) priority, perfected security interest of the Lender, therein, and (ii) to carry into effect the purposes hereof or better to assure and confirm unto the Lender or permit the Lender to exercise and enforce its rights, powers and remedies hereunder with respect to any Collateral. Without limiting the generality of the foregoing, the Debtor shall make, execute, endorse, acknowledge, file or refile and/or deliver to the Lender from time to time upon reasonable request such lists, descriptions and designations of the Collateral, copies of warehouse receipts, receipts in the nature of warehouse receipts, bills of lading, documents of title, vouchers, invoices, schedules, confirmatory assignments, supplements, additional security agreements, conveyances, financing statements, transfer endorsements, powers of attorney, certificates, reports and other assurances or instruments. If an Event of Default has occurred and is continuing, the Lender may institute and maintain, in its own name or in the name of the Debtor, such suits and proceedings as the Lender may be advised by counsel shall be necessary or expedient to prevent any impairment of the security interest in or the perfection thereof in the Collateral. All of the foregoing shall be at the sole cost and expense of the Debtor.

[Signature Page Follows]

IN WITNESS WHEREOF the Debtor has executed and delivered this Agreement under seal with effect as of the date first written above.

2446692 ONTARIO LIMITED

By: _____

DocuSigned by:

C819E0088C94ED...

Name: Nicholas Reichenbach

Title: President

SECURITY AGREEMENT

THIS SECURITY AGREEMENT (as amended, amended and restated, supplemented, replaced or otherwise modified from time to time, this “**Agreement**”), dated as of December 30, 2022, is entered into by **FLOW BEVERAGES INC.**, a Delaware corporation and affiliate of Borrower (“**Debtor**”), and **NFS LEASING CANADA LTD.**, a Canada corporation (together with its successors and assigns, collectively, the “**Lender**”) pursuant to that certain (i) Term Loan and Security Agreement, dated as of the date hereof, by and among **FLOW BEVERAGE CORP.**, a corporation formed under the Canada Business Corporations Act and an affiliate of Debtor (the “**Borrower**”), the Debtor and each of the other guarantors party thereto, as Guarantors, and the Lender (as amended, amended and restated, supplemented, replaced or otherwise modified from time to time, the “**Loan Agreement**”), and (ii) that certain Guaranty Agreement dated as of the date hereof by the Debtor in favor of the Lender (as amended, amended and restated, supplemented, replaced or otherwise modified from time to time, the “**Guaranty Agreement**”).

WHEREAS, pursuant to the Loan Agreement, the Lender has agreed to extend a term loan to the Borrower pursuant to, and upon the terms and subject to the conditions specified in, the Loan Agreement;

WHEREAS, it is a condition precedent to the obligations of the Lender under the Loan Agreement that the Debtors enter into this Agreement to secure all Obligations of the Borrower, and the Debtors desire to satisfy such condition precedent;

WHEREAS, each Debtor will obtain substantial direct and indirect financial and other benefits from the Term Loan made by the Lender to the Borrower pursuant to the Loan Agreement and the other Loan Documents, and accordingly, each Debtor desires to enter into this Agreement; and

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. **Definitions.** Capitalized terms defined in the Loan Agreement and not otherwise defined herein, when used in this Agreement, shall have the respective meanings provided for in the Loan Agreement. The following additional terms, when used in this Agreement, shall have the following meanings:

“**Account Debtor**” means any person or entity that is obligated under an Account.

“**Accounts**” means all “accounts” (as defined in the UCC) now owned or hereafter acquired by any Debtor or in which any Debtor has or acquires any rights, and, in any event, means and include, without limitation, (a) all accounts receivable, contract rights, book debts, notes, drafts and other obligations or indebtedness owing to any Debtor arising from the sale or lease of goods or other property by any Debtor or the performance of services by any Debtor (including, without limitation, any such obligation which might be characterized as an account, contract right or general intangible under the UCC in effect in any jurisdiction), (b) all of each Debtor’s rights in, to and under all purchase and sales orders for goods, services or other property, and all of each Debtor’s rights to any goods, services or other property represented by any of the foregoing (including returned or repossessed goods and unpaid sellers’ rights of rescission, replevin, reclamation and rights to stoppage in transit), (c) all monies due to or to become due to any Debtor under all contracts for the sale, lease or exchange of goods or other property or the performance of services

by any Debtor (whether or not yet earned by performance on the part of such Debtor), and (d) all collateral security and guarantees of any kind given to any Debtor with respect to any of the foregoing.

“Chattel Paper” means all “chattel paper” (as defined in the UCC) owned or acquired by any Debtor or in which any Debtor has or acquires any rights (whether tangible or electronic).

“Collateral” means all of Debtor’s now owned and hereafter acquired personal property and other assets, howsoever arising which are or may be subject to Article 9 of the UCC, together with all replacements therefor, additions and accessions thereto, and products thereof, including, without limitation, all of the following (as each term is defined in the UCC): Accounts (not including any government receivables that constitute Accounts); Chattel Paper; each Commercial Tort Claims listed on **Schedule IV** attached hereto; Deposit Accounts; Documents; Equipment; Fixtures; General Intangibles; Instruments; Insurance; Intellectual Property; Inventory; Investment Property; Letters-of Credit; Software; all money, cash or cash equivalents; all other goods and personal property, whether tangible or intangible; all Supporting Obligations and Letter-of-Credit Rights of any Debtor; all books and records pertaining to any of the Collateral (including, without limitation, credit files, Software, computer programs, printouts and other computer materials and records but excluding customer lists); and all products and Proceeds (including, but without limitation, insurance proceeds) of all or any of the Collateral.

“Copyrights” means all of the following now owned or hereafter acquired by any Debtor or in which any Debtor now has or hereafter acquires any rights: (a) all copyrights and general intangibles of like nature (whether registered or unregistered), all registrations and recordings thereof, and all applications in connection therewith, including all registrations, recordings and applications in the United States Copyright Office, Canadian Intellectual Property Office, or in any similar office or agency of the United States, Canada, any state, province, or territory thereof, or any other country or any political subdivision thereof, and (b) all reissues, extensions or renewals thereof.

“Insurance” means (i) all insurance policies covering any or all of the Collateral (regardless of whether the Lender is the loss payee thereof) and (ii) any key man life insurance policies

“Intellectual Property” means all of the following now owned or hereafter acquired by any Debtor or in which any Debtor has or acquires any rights: (a) all Patents, patent rights and patent applications, Copyrights and copyright applications, Trademarks, trademark rights, trade names, trade name rights, service marks, service mark rights, applications for registration of trademarks, trade names and service marks, fictitious names registrations and trademark, trade name and service mark registrations, and all derivations thereof; and (b) Patent Licenses, Trademark Licenses, Copyright Licenses and other licenses to use any of the items described in the preceding clause (a).

“Inventory” means all “inventory” (as defined in the UCC) now owned or hereafter acquired by any Debtor or in which any Debtor has or acquires any rights and, in any event, shall include all goods owned or held for sale or lease to any other Persons.

“Obligations” has the meaning ascribed to such term in the Loan Agreement.

“Paid in Full”, “Pay in Full” or “Payment in Full” means such time as the Term Loan and the other Obligations shall have been indefeasibly paid in full in cash (other than contingent obligations for which no claim has been asserted in writing).

“Patents” means all of the following now owned or hereafter acquired by any Debtor or in which any Debtor has or acquires any rights: (a) all letters patent of the United States, Canada, or any other

country, all registrations and recordings thereof, and all applications for letters patent of the United States, Canada, or any other country, including registrations, recordings and applications in the United States Patent and Trademark Office, Canadian Intellectual Property Office, or in any similar office or agency of the United States, Canada, any State, province, or Territory thereof, or any other country; and (b) all reissues, continuations, continuations-in-part and extensions thereof.

“Proceeds” means all “proceeds” (as defined in the UCC) of, and all other profits, rentals or receipts, in whatever form, arising from the collection, sale, lease, exchange, assignment, licensing or other disposition of, or realization upon, the Collateral, and, in any event, means and include all claims against third parties for loss of, damage to or destruction of, or for proceeds payable under, or unearned premiums with respect to, policies of insurance in respect of any Collateral, and any condemnation or requisition payments with respect to any Collateral and all types of property acquired with cash proceeds, including, without limitation, all Accounts, Inventory, General Intangibles, Documents, Instruments and Equipment.

“Security Interests” shall have the meaning set forth in Section 3, below.

“Trademarks” means all of the following now owned or hereafter acquired by any Debtor or in which any Debtor has or acquires any such rights: (a) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, other source or business identifiers, prints and labels on which any of the foregoing have appeared or appear, designs and general intangibles of like nature (whether registered or unregistered), now owned or existing or hereafter adopted or acquired, all registrations and recordings thereof, and all applications in connection therewith, including, without limitation, registrations, recordings and applications in the United States Patent and Trademark Office, Canadian Intellectual Property Office, or in any similar office or agency of the United States, Canada, any State, province, territory thereof or any other country or any political subdivision thereof, (b) all reissues, extensions or renewals thereof and (c) all goodwill associated with or symbolized by any of the foregoing.

“UCC” means the Uniform Commercial Code as in effect, from time to time, in the State of Delaware; provided that if by reason of mandatory provisions of law, the perfection or the effect of perfection or non-perfection of the Security Interests in any Collateral is governed by the Uniform Commercial Code as in effect in a jurisdiction other than Delaware, “UCC” means the Uniform Commercial Code as in effect in such other jurisdiction for purposes of the provisions hereof relating to such perfection or effect of perfection or non-perfection.

“United States” or **“U.S.”** means the United States of America, any of the fifty states thereof, and the District of Columbia.

2. Representations, Warranties and Covenants of Debtor. Each Debtor hereby represents and warrants to Lender:

(a) Such Debtor has rights in and the power to transfer each item of the Collateral upon which it purports to grant a Lien hereunder and has good and marketable title to all of its Collateral, free and clear of any Liens other than Permitted Liens.

(b) Other than financing statements, security agreements, or other similar or equivalent documents or instruments with respect to Permitted Liens, no financing statement, mortgage, security agreement or similar or equivalent document or instrument evidencing a Lien on all or any part of the Collateral is on file or of record in any jurisdiction and no Debtor has authorized the filing or recordation of any financing statement evidencing a Lien on all or any part of the Collateral. None of the Collateral is

in the possession of a Person (other than any Debtor) asserting any claim thereto or security interest therein, except that the Lender or its designee may have possession of Collateral as contemplated hereby and except as otherwise permitted by the Loan Agreement and other Loan Documents.

(c) When the UCC financing statements are in appropriate form and are filed in the offices specified on **Schedule I** attached hereto, the Security Interests shall constitute valid and perfected security interests in the Collateral, prior to all other Liens and rights of others therein except for the Permitted Liens, to the extent that a security interest therein may be perfected by filing pursuant to the UCC, assuming the proper filing and indexing thereof.

(d) All Collateral is insured in accordance with the requirements of the Loan Agreement and Section 6 hereof.

(e) None of the Collateral constitutes, or is the Proceeds of, “farm products” (as defined in the UCC), timber to be cut, “as-extracted collateral”, or health care receivables.

(f) **Schedule II** correctly sets forth as of the Closing Date each Debtor’s state of incorporation, taxpayer identification number, organizational identification number and correct legal name indicated on the public record of such Debtor’s jurisdiction of organization which shows such Debtor to be organized.

(g) The Perfection Certificate, which is attached hereto as **Schedule III**, correctly sets forth as of the date hereof (i) all names and tradenames that each Debtor has used within the last five years and the names of all Persons that have merged into or been acquired by each Debtor within the last five years, (ii) the chief executive offices of each Debtor over the last five years, (iii) the name of each bank at which each Debtor maintains Deposit Accounts and the account numbers for each Deposit Account, and (iv) all third parties with possession of any Collateral of each Debtor.

(h) Each Debtor’s Accounts comply with the requirements set forth in Section 4(b) hereof. With respect to the Accounts, except as disclosed to the Lender from time to time: (i) there are no setoffs, claims or disputes existing or asserted with respect thereto except as arising in the ordinary course of business and such Debtor has not made any agreement with any Account Debtor for any extension of time for the payment thereof, any compromise or settlement for less than the full amount thereof, any release of any Account Debtor from liability therefor, or any deduction therefrom except a discount or allowance allowed by such Debtor in the ordinary course of its business for prompt payment; (ii) to such Debtor’s actual knowledge, there are no facts, events or occurrences which materially impair the validity or enforceability thereof or could reasonably be expected to materially reduce the amount payable thereunder as shown on such Debtor’s books and records and any invoices, statements and other reports delivered to the Lender with respect thereto; (iii) such Debtor has not received any written notice of proceedings or actions which are pending against any Account Debtor which, if adversely determined and to such Debtor’s knowledge, could reasonably be expected to result in any Material Adverse Effect in such Account Debtor’s financial condition; and (iv) such Debtor has no knowledge that any Account Debtor is unable generally to pay its debts as they become due. Further with respect to the Accounts (i) the amounts shown on such records and all invoices, statements and collateral reports which may be delivered to the Lender with respect thereto are actually and absolutely owing to such Debtor as indicated thereon and are not in any way contingent; and (ii) to such Debtor’s actual knowledge, all Account Debtors have the capacity to contract.

(i) As of the Closing Date, such Debtor does not have any ownership interest in, or title

to, any registered Patent, Trademark or Copyright except as set forth in the Perfection Certificate attached hereto as **Schedule III**.

3. **The Security Interests.** In order to secure the full and punctual payment and performance of the Obligations in accordance with the terms thereof, each Debtor hereby pledges, collaterally assigns, hypothecates, sets over and conveys to the Lender and grants to the Lender a continuing first priority security interest, subject only to Permitted Liens, in and to all of its rights in and to all Collateral now or hereafter owned or acquired by such Debtor or in which such Debtor now has or hereafter has or acquires any rights, and wherever located the ***“Security Interests”***). The Security Interests are granted as security only and shall not subject the Lender, or transfer to the Lender, or in any way affect or modify, any obligation or liability of the Debtor with respect to any Collateral or any transaction in connection therewith. Each Debtor and the Lender agree that the security interest created hereby attaches to existing Collateral upon the execution of this Agreement and that the security interest will attach to Collateral acquired after the date of execution of this Agreement at the time that the Debtor acquires any rights in that Collateral and that they have not agreed to postpone the time for attachment. The Debtor and the Lender agree that value has been given.

4. **Covenants; Further Assurances.**

(a) General.

(i) No Debtor shall transfer any of the Collateral to any other Person other than sales, transfers and other dispositions permitted by the Loan Agreement and the other Loan Documents.

(ii) Each Debtor hereby authorizes the Lender, its counsel or its representative, at any time and from time to time, to file financing statements and amendments and continuations thereof that describe the collateral covered by such financing statements as “all assets of the Debtor”, “all personal property of the Debtor” or words of similar effect, in such jurisdictions as the Lender may deem necessary or desirable in order to perfect the Security Interests granted by such Debtor under this Agreement. Each Debtor hereby expressly authorizes, approves, confirms and ratifies the filing of any financing statements by Lender with respect to the Security Interests granted by such Debtor under this Agreement prior to the date hereof. Each Debtor will, from time to time, at its expense and at the Lender’s reasonable request, execute and deliver any statement, collateral assignment, instrument, document, agreement or other paper and take such further actions that from time to time may be necessary, or that the Lender may reasonably request, in order to create, preserve, perfect, confirm or validate the Security Interests or to enable the Lender to obtain the full benefits of this Agreement, or to enable the Lender to exercise and enforce any of its rights, powers and remedies hereunder with respect to any of its Collateral. Debtors shall pay the reasonable costs of, or incidental to, any recording or filing of any financing statements, financing statement amendments or continuation statements necessary to perfect the Lender’s security interest in the Collateral.

(iii) Without limitation of the foregoing, except as otherwise agreed by the Lender in advance in writing (and except for (A) Equipment out for repair, refurbishment or in the possession of an officer or employee and or (B) Equipment in transit, in each case, in the ordinary course of business), no Debtor shall permit any of the tangible Collateral owned by it, including without limitation, its Equipment, to be in the possession of any other Person unless such Debtor has delivered to Lender landlord lien waiver/bailee waivers as required pursuant to the Loan

Agreement.

(iv) No Debtor shall (A) sell, transfer, lease, exchange, assign or otherwise dispose of, or grant any option, warrant or other right with respect to, any of its Collateral other than to the extent permitted under the Loan Agreement and the other Loan Documents; or (B) create, incur or suffer to exist any Lien with respect to any Collateral, except for the Permitted Liens.

(v) Each Debtor will, promptly upon the Lender's request, provide to the Lender all information and evidence it may reasonably request concerning the Collateral, to enable the Lender to enforce the provisions of this Agreement.

(vi) Each Debtor shall take all actions necessary or reasonably requested by the Lender in order to maintain the first priority and perfected status of the Security Interests, subject only to Permitted Liens.

(vii) No Debtor shall file any amendment to or termination of a financing statement naming any Debtor as debtor and the Lender as Lender, or any correction statement with respect thereto, in any jurisdiction until such time as the Obligations have been Paid in Full and the Lender has released in writing (or authorized the release in writing) the security interests granted hereunder.

(viii) Upon the Lender's request, each Debtor shall take all steps necessary to grant the Lender control of all electronic chattel paper in accordance with the UCC and all "transferable records" as defined in each of the Uniform Electronic Transactions Act and the Electronic Signatures in Global and National Commerce Act.

(ix) Each Debtor will keep and maintain, at its own cost and expense, records of its Collateral, complete in all material respects, including, without limitation, a record of all payments received, and all credits granted with respect to the Collateral and all other dealings with its Collateral, all in a manner consistent with its ordinary course of business. At the request of Lender, all tangible Chattel Paper evidencing amounts payable under or in connection with the Collateral shall be marked with the following legend: "This writing and the obligations evidenced or secured hereby are subject to the security interest of NFS Leasing Canada Ltd., as Lender." For the Lender's further security, each Debtor agrees that the Lender shall have a security interest in all of such Debtor's books and records pertaining to its Collateral and, upon the occurrence and during the continuation of any Event of Default, such Debtor shall deliver and turn over full and complete copies of any such books and records to the Lender at any time promptly upon written demand of the Lender.

(b) Accounts, Etc.

(i) Each Debtor shall use all commercially reasonable efforts consistent with prudent business practice to cause to be collected from its Account Debtors, as and when due, any and all amounts owing under or on account of each Account (including, without limitation, Accounts which are delinquent, such Accounts to be collected in accordance with lawful collection procedures) and apply forthwith upon receipt thereof all such amounts as are so collected to the outstanding balance of such Account. The costs and expenses (including, without limitation, reasonable attorneys' fees actually incurred) of collection of Accounts incurred by such Debtor or the Lender shall be borne by the Debtors.

(ii) Upon the occurrence and during the continuance of any Event of Default, each Debtor, upon the request of the Lender, will promptly notify (and each Debtor hereby authorizes the Lender so to notify) each Account Debtor in respect of any Account or Instrument that such Collateral has been assigned to the Lender hereunder, and that any payments due or to become due in respect of such Collateral are to be made directly to a post office box or other delivery location under the control of the Lender or its designee.

(iii) Each Debtor will perform and comply in all respects with all of its obligations in respect of Accounts, Instruments and General Intangibles except where the failure to perform and/or comply is not reasonably expected to result in a Material Adverse Effect.

(c) Equipment, Etc. Promptly upon the reasonable request of the Lender, each Debtor shall, promptly, in the case of Equipment that is Collateral, deliver to the Lender any and all certificates of title, and applications therefor, if any, and shall cause the Lender to be named as lienholder on any such certificate of title and applications. No Debtor shall permit any such items to become a fixture to real estate or an accession to other personal property unless such real estate or personal property is the subject of a fixture filing (as defined in the UCC) creating a first priority perfected Lien (subject to Permitted Liens) in favor of the Lender.

(d) Patents, Trademarks, Etc. Each Debtor shall notify the Lender promptly upon the occurrence of each of the following: (i) such Debtor's acquisition, application or registration after the date of this Agreement of any Intellectual Property and (ii) such Debtor's obtaining knowledge that any application or registration relating to any material Intellectual Property owned by or licensed to such Debtor is reasonably likely to become abandoned or dedicated, or of any material adverse determination or development (including, without limitation, the institution of, or any such determination in, any proceeding in the United States Copyright Office, the United States Patent and Trademark Office or any court) regarding such Debtor's ownership of any such Intellectual Property, its right to register the same, or to keep and maintain the same. In connection with any such Debtor's acquisition, application or registration after the date of this Agreement of any registered Intellectual Property constituting Collateral, such Debtor agrees to enter into any Security Document relating to such Intellectual Property required or reasonably requested by the Lender in order to create and maintain the Lender's first priority perfected security interest thereon, subject only to Permitted Liens (including, without limitation, agreements and documents in proper form to be filed with the United States Copyright Office and/or the United States Patent and Trademark Office).

(e) Deposit Accounts, Chattel Paper, Investment Property and Letters of Credit.

(i) Other than in accordance with the Loan Agreement, no Debtor shall open or maintain any Deposit Accounts other than those listed on the Perfection Certificate attached hereto as **Schedule III** and such Deposit Accounts as such Debtor shall open and maintain in accordance with the Loan Agreement; provided that, all such Deposit Accounts shall be subject to Account Control Agreements as required by the Loan Agreement. The Lender agrees with each Debtor that the Lender shall not give any notice to any depository bank under any Account Control Agreement instructing such depository bank to comply with instructions as to any Deposit Account from the Lender, or withhold any withdrawal rights from the applicable Debtor, unless an Event of Default has occurred and is continuing.

(ii) At the request of the Lender, each Debtor shall obtain the consent of the issuer to the collateral assignment of the proceeds of each Letter of Credit naming such Debtor as a beneficiary,

such collateral assignment to be in form and substance acceptable to the Lender.

(iii) Each Debtor, at any time and from time to time, will take such steps as the Lender may reasonably request from time to time for the Lender (A) to obtain “control” of any Investment Property or electronic Chattel Paper, with any agreements establishing control to be in form and substance reasonably satisfactory to the Lender, and (B) otherwise to insure the continued perfection and priority of the Lender’s security interest in any of the Collateral and of the preservation of its rights therein.

(f) Commercial Tort Claims. If any Debtor shall at any time acquire a Commercial Tort Claim, such Debtor shall promptly notify the Lender thereof in a writing, providing a reasonable description and summary thereof, and shall execute a supplement to this Agreement granting a first priority security interest (subject to Permitted Liens) in such Commercial Tort Claim to the Lender.

5. **General Authority.** Each Debtor hereby irrevocably appoints the Lender its true and lawful attorney, with full power of substitution, in the name of such Debtor, the Lender or otherwise, for the sole use and benefit of the Lender, but at such Debtor’s expense, to exercise, at any time (subject to the proviso below) all or any of the following powers, to the fullest extent permitted by applicable law: (a) to file the financing statements, financing statement amendments and continuation statements referred to in Section 4(a)(ii), (b) to demand, sue for, collect, receive and give acquittance for any and all monies due or to become due with respect to any Collateral or by virtue thereof, (c) to settle, compromise, compound, prosecute or defend any action or proceeding with respect to any Collateral, (d) to sell, transfer, assign or otherwise deal in or with the Collateral or the proceeds or avails thereof, as fully and effectually as if the Lender were the absolute owner thereof, and (e) to extend the time of payment of any or all thereof and to make any allowance and other adjustments with reference to the Collateral.

6. **Casualty and Liability Insurance Required.**

(a) Each Debtor will keep the Collateral continuously insured in accordance with the Loan Agreement and each other Loan Document, including without limitation: (i) casualty insurance on the Collateral in amounts (subject to deductibles) as shall be reasonable and customary and sufficient to avoid the insured named therein from becoming a co-insurer of any loss under such policy, against loss or damage by theft, fire, lightning and other hazards ordinarily included under uniform broad form standard extended coverage policies, limited only as may be provided in the standard broad form of extended coverage endorsement at the time in use in the states in which the Collateral is located, (ii) comprehensive general liability insurance against claims for bodily injury, death or property damage occurring with or about such Collateral, with the Lender as additional insureds thereunder, in such amounts as are then customary for property in use in the jurisdiction where such properties are located, (iii) liability insurance with respect to the operation of its facilities under the workers’ compensation laws of the states in which such Collateral is located, to the extent required by applicable law; and (iv) business interruption insurance in amounts as shall be reasonably satisfactory to Lender.

(b) The Net Cash Proceeds of the insurance carried with respect to the Collateral pursuant to this Section 6 shall be subject to the Loan Agreement.

(c) Each insurance policy obtained in satisfaction of the requirements of Section 6(a) hereof: (i) may be provided by blanket policies now or hereafter maintained by each or any Debtor, (ii) shall be issued by financially sound and reputable insurer(s), (iii) shall be in such form and have such provisions (including without limitation the lender’s loss payable clause) as are generally considered standard provisions for the type of insurance involved and are reasonably and generally acceptable in Debtor’s

industry, (iv) shall prohibit cancellation or lapse in coverage by the insurer without the insurer endeavoring to provide at least 30 days' prior written notice to the Lender, except for non-payment of premium, as to which such policies shall provide that the insurer shall endeavor to provide at least ten (10) days' prior written notice to the Lender. For avoidance of doubt, each such insurance policy is not required to impose any obligation on the insurer to provide any such notice; and (v) without limiting the generality of the foregoing, all insurance policies where applicable under Section 6(a)(i) hereof carried on the Collateral shall name the Lender as loss payee and the Lender as a party insured thereunder in respect of any claim for payment.

(d) Prior to expiration of any such policy, upon the Lender's request, such Debtor shall furnish the Lender with evidence reasonably satisfactory to the Lender that the policy or certificate has been renewed or replaced or is no longer required by this Agreement.

(e) Each Debtor hereby makes, constitutes and appoints the Lender (and all officers, employees or Lenders designated by the Lender), as such Debtor's true and lawful attorney (and Lender-in-fact) for the limited purpose of making, settling and adjusting claims under such policies of insurance, endorsing the name of such Debtor on any check, draft, instrument or other item or payment for the proceeds of such policies of insurance and for making all determinations and decisions with respect to such policies of insurance, which appointment is coupled with an interest and is irrevocable; provided, however, that the limited powers pursuant to such appointment shall be exercisable only upon the occurrence and during the continuation of an Event of Default.

(f) In the event such Debtor shall fail to maintain, or fail to cause to be maintained, the full insurance coverage required hereunder, the Lender may (but shall be under no obligation to), without waiving or releasing any Obligation or any Event of Default by such Debtor hereunder, contract for the required policies of insurance and/or pay the premiums on the same; and all premiums so paid by Lender, including reasonable out-of-pocket attorneys' fees, court costs, expenses and other charges related thereto, shall be payable within five (5) Business Days (or such other period set forth in the Loan Agreement) after such Debtor has received documented written demand therefor from the Lender, shall be additional Obligations secured by the Collateral, and (if not so paid to the Lender within such period, in addition to other rights and remedies resulting from such nonpayment), shall bear interest after such period until paid in full at the default interest rate set forth in Section 4.2 of the Loan Agreement.

(g) Each Debtor shall provide the Lender notice of any cancellation or substantial modification, termination or lapse in coverage of any insurance policy required by Section 6(a) hereof promptly upon receipt of such notice from the insurer but in no event less than thirty (30) days from the proposed date of termination (or ten (10) days for notices of cancellation due to non-payment of premium); provided that, no such notice is required if Debtor remedies such cancellation or substantial modification, termination or lapse in coverage within the thirty (30) day notice period required under this clause (g).

(h) In case of any material damage to, destruction or loss of, or claim or proceeding against, all or any material part of the Collateral pledged hereunder by a Debtor, such Debtor shall, upon such Debtor's having obtained knowledge thereof, give prompt notice thereof to the Lender. Each such notice shall describe generally the nature and extent of such damage, destruction, loss, claim or proceeding.

(i) The provisions contained in this Agreement pertaining to insurance shall be cumulative with any additional provisions imposing additional insurance requirements with respect to the Collateral or any other property on which a Lien is conferred under any Security Document.

7. Remedies Upon an Event of Default.

(a) For the purpose of enforcing any and all rights and remedies under this Agreement during the occurrence and continuance of an Event of Default, Lender may, without further notice, exercise all rights and remedies under this Agreement or any other Loan Document or that are available to a secured creditor under and in accordance with the UCC or that are otherwise available at law or in equity, at any time, in any order and in any combination, including to collect any and all Obligations from the Debtors and, in addition, the Lender may sell the Collateral or any part thereof at public or private sale, for cash, upon credit or for future delivery, and at such price or prices as the Lender may deem satisfactory. The Lender shall give the Borrower not less than ten (10) days' prior written notice of the time and place of any sale or other intended disposition of Collateral, except any Collateral which is perishable or threatens to decline speedily in value or is of a type customarily sold on a recognized market. Each Debtor agrees that any such notice constitutes "reasonable notification" within the meaning of Section 9-611 of the UCC (to the extent such section or any successor provision under the UCC is applicable).

(b) For the purpose of enforcing any and all rights and remedies under this Agreement during the occurrence and continuance of an Event of Default, and to the extent deemed commercially reasonable under Part 6 of Article 9 of the UCC, the Lender may be the purchaser of any or all of the Collateral so sold at any public sale (or, if such Collateral is of a type customarily sold in a recognized market or is of a type which is the subject of widely distributed standard price quotations or if otherwise permitted under applicable law, at any private sale) and thereafter hold the same, absolutely, free from any right or claim of whatsoever kind. Each Debtor agrees during the occurrence and continuance of an Event of Default to execute and deliver such documents and take such other action as the Lender deems reasonably necessary or advisable in order that any such sale may be made in compliance with law. Upon any such sale the Lender shall have the right to deliver, assign and transfer to the purchaser thereof the Collateral so sold. Each purchaser at any such sale shall hold the Collateral so sold to it absolutely, free from any claim or right of any kind, including any equity or right of redemption of the Debtors. To the extent permitted by law, each Debtor hereby specifically waives all rights of redemption, stay or appraisal which it has or may have under any law now existing or hereafter adopted. The notice (if any) of such sale and such notice shall include (i) in case of a public sale, state the time and place fixed for such sale, and (ii) in the case of a private sale, state the day after which such sale may be consummated. Any such public sale shall be held in a commercially reasonable manner and, to the extent so deemed commercially reasonable, may be held at such time or times within ordinary business hours and at such place or places as the Lender may fix in the notice of such sale. To the extent doing so would be commercially reasonable, at any such sale Collateral may be sold in one lot as an entirety or in separate parcels, as the Lender may determine. The Lender shall not be obligated to make any such sale pursuant to any such notice unless doing so shall be commercially reasonable. The Lender may, to the extent commercially reasonable, without notice or publication, adjourn any public or private sale or cause the same to be adjourned from time to time by announcement at the time and place fixed for the sale, and such sale may be made at any time or place to which the same may be so adjourned. In case of any sale of all or any part of the Collateral on credit or for future delivery, to the extent commercially reasonable, such Collateral so sold may be retained by the Lender until the selling price is paid by the purchaser thereof, but the Lender shall not incur any liability in case of the failure of such purchaser to take up and pay for such Collateral so sold and, in case of any such failure, such Collateral may again be sold upon like notice. The Lender, instead of exercising the power of sale herein conferred upon it, may proceed by a suit or suits at law or in equity to foreclose the Security Interests and sell Collateral, or any portion thereof, under a judgment or decree of a court or courts of competent jurisdiction. The Debtors shall remain liable for any deficiency.

(c) For the purpose of enforcing any and all rights and remedies under this Agreement

during the occurrence and continuance of an Event of Default, the Lender may (i) require any Debtor to, and each Debtor agrees that it will, at the joint and several expense of the Debtors forthwith assemble all or any part of its Collateral as directed by the Lender and make it available at a place designated by the Lender which is, in the Lender's opinion, reasonably convenient to the Lender and such Debtor, whether at the premises of such Debtor or otherwise, (ii) to the extent permitted by applicable law and the terms of any lease, or any landlord lien waiver related thereto, enter, with or without process of law and without breach of the peace, any premise where any such Collateral is or may be located and, without charge or liability to the Lender, seize and remove such Collateral from such premises, (iii) have access to and use such Debtor's books and records, computers and software relating to the Collateral, and (iv) prior to the disposition of any of the Collateral, store or transfer such Collateral without charge in or by means of any storage or transportation facility owned or leased by such Debtor, process, repair or recondition such Collateral or otherwise prepare it for disposition in any manner and to the extent the Lender deems appropriate and, in connection with such preparation and disposition, use without charge any Collateral constituting a Trademark, trade name, Copyright, Patent or technical process used by such Debtor.

(d) Without limiting the generality of the foregoing, if any Event of Default has occurred and is continuing:

(i) the Lender may (without assuming any obligations or liability thereunder), at any time and from time to time, enforce (and shall have the exclusive right to enforce) against any licensee or sublicensee all rights and remedies of any Debtor in, to and under any Collateral constituting a License and take or refrain from taking any action under any thereof, and each Debtor hereby releases the Lender from, and agrees to hold the Lender free and harmless from and against any claims arising out of, any lawful action so taken or omitted to be taken with respect thereto except for the Lender's gross negligence or willful misconduct as determined by a final and nonappealable decision of a court of competent jurisdiction;

(ii) upon request by the Lender, each Debtor agrees to execute and deliver to the Lender powers of attorney, in form and substance reasonably satisfactory to the Lender, for the implementation of any lease, assignment, license, sublicense, grant of option, sale or other disposition of any Collateral constituting Intellectual Property. In the event of any such disposition pursuant to this Section, each Debtor shall supply its know-how and expertise relating to the manufacture and sale of the products bearing Trademarks or the products or services made or rendered in connection with Patents or Copyrights, and its customer lists and other records relating to such Intellectual Property constituting Collateral and to the distribution of said products, to the Lender; and

(iii) the Lender may provide instruction or a notice of exclusive control to any depository bank with respect to any Deposit Account subject to an Account Control Agreement.

8. Limitations on Duty of Lender with Respect to Collateral. Lender shall have no duty with respect to the care and preservation of the Collateral beyond the exercise of reasonable care. Lender shall be deemed to have exercised reasonable care in the custody and preservation of the Collateral in its possession if the Collateral is accorded treatment substantially equal to that which Lender accords its own property, it being understood that Lender shall not have any responsibility for (a) ascertaining or taking action with respect to any claims, the nature or sufficiency of any payment or performance by any party under or pursuant to any agreement relating to the Collateral or other matters relative to any Collateral, whether or not Lender has or is deemed to have knowledge of such matters, or (b) taking any necessary steps to preserve rights against any parties with respect to any Collateral. Nothing set forth in this Agreement, nor the exercise by Lender of any of the rights and remedies hereunder, shall relieve Debtor

from the performance of any obligation on Debtor's part to be performed or observed in respect of any of the Collateral.

9. **Expenses.** Whether or not a default has occurred or is continuing Debtor will pay to Lender on demand any and all expenses, including attorneys' fees, incurred or paid by Lender in protecting or enforcing any of its rights or remedies hereunder, including but not limited to, pursuing any Obligations or its right to take possession of the Collateral, store and dispose of the same or collect the proceeds thereof or in connection with any bankruptcy or other insolvency proceedings or if the Lender becomes a party to any third-party suit or proceeding in connection with this Agreement or any of the foregoing.

10. **Waivers, Non Exclusive Remedies.** No failure or delay on the part of Lender in exercising any rights under this Agreement shall operate as a waiver thereof, nor shall any single or partial exercise by Lender of any of such rights preclude any other or further exercise thereof or the exercise of any other rights with respect to the Collateral, and no waiver as to one Event of Default shall affect the rights of Lender as to any other or subsequent Event of Default. All rights and remedies provided herein are cumulative and are not exclusive of any rights or remedies provided by law.

11. **Security Interest Absolute.** Debtor hereby waives demand, notice, protest, notice of acceptance of this Agreement, notice of loans made, credit extended, Collateral received or delivered or other action taken in reliance hereon and all other demands and notices of any description. All rights of Lender and liens and security interests hereunder, and all Obligations of Debtor hereunder, shall be absolute and unconditional irrespective of: (a) any illegality or lack of validity or enforceability of any Obligation or any related agreement or instrument, (b) any change in the time, place or manner of payment of, or in any other term of, the Obligations, or any rescission, waiver, amendment or other modification of the Loan Agreement, this Agreement or any other agreement, including any increase in the Obligations resulting from any extension of additional credit or otherwise, (c) any taking, exchange, substitution, release, impairment or non-perfection of any Collateral or any other collateral, or any taking, release, impairment, amendment, waiver or other modification of any guaranty, for all or any of the Obligations, (d) any manner of sale, disposition or application of proceeds of any Collateral or any other collateral or other assets to all or part of the Obligations, (e) any default, failure or delay, willful or otherwise, in the performance of the Obligations, (f) any defense, set-off or counterclaim (other than a defense of payment or performance) that may at any time be available to, or be asserted by, Debtor against Lender; or (g) any other circumstance (including, without limitation, any statute of limitations) or manner of administering the Loan Agreement or any existence of or reliance on any representation by Lender that might vary the risk of Debtor or otherwise operate as a defense available to, or a legal or equitable discharge of, Debtor or any other Debtor, guarantor or surety.

12. **Indemnification.** Debtor hereby agrees to defend, indemnify, save and keep harmless Lender, its agents, employees, successors and assigns, from and against any and all losses, damages (including, without limitation, indirect, special or consequential), environmental hazards or penalties of any kind or nature, injuries (whether to property, person or otherwise), claims, actions and suits, including, without limitation, legal expenses and attorney's fees of whatsoever kind and nature (including, without limitation, reasonable costs and expenses incurred by Lender in defending claims or suits brought against it by Debtor or any account debtor) in contract or tort, including, but in no way limited to, Lender's strict liability in tort, unless and except to the extent of Lender's gross negligence or willful misconduct is the proximate cause of any such loss, damage, penalty, injury, claim, action or suit, and Debtor shall at its own expense defend any and all such actions, arising out of the selection, modification, purchase, ownership, acceptance or rejection of any item of Collateral, and the delivery, possession, maintenance, use, condition (including without limitation latent or other defects, whether or not discoverable by Lender or Debtor, and

any claim for patent, trademark or copyright infringement) or operation or any item of Collateral by whom so ever used or operated or arising out of or resulting from the condition of any item of Collateral, sold or disposed of after use by Debtor, employee of Debtor, or any designee or lessee of Debtor. The indemnities and assumptions of liability herein provided for shall continue in full force and effect, notwithstanding the termination of this Agreement, whether by expiration of time, operation of law or otherwise.

13. **Notices.** All notices, requests and other communications to the Debtors or the Lender hereunder shall be delivered in the manner required by the Loan Agreement and shall be sufficiently given to the Lender or any Debtor if addressed or delivered to them at, in the case of the Lender and the Borrower, its addresses and telecopier numbers specified in Section 11.1 of the Loan Agreement and in the case of any other Debtor, at the aforementioned address of the Borrower. All such notices and communications shall be deemed to have been duly given at the times set forth in the Loan Agreement.

14. **Successors and Assigns.** This Agreement is for the benefit of the Lender and its permitted successors and assigns, and in the event of an assignment of all or any of the Obligations in accordance with the terms, conditions and provisions of the Loan Agreement, the rights hereunder, to the extent applicable to the indebtedness so assigned, may be transferred with such indebtedness. This Agreement shall be binding on the Debtors and their successors and assigns; provided, however, that no Debtor may assign any of its rights or obligations hereunder without the prior written consent of the Lender.

15. **Amendments.** No amendment or waiver of any provision of this Agreement, nor consent to any departure by the Debtors here from, shall in any event be effective unless the same shall be in writing and signed by the Lender, and then such waiver or consent shall be effective only in the specific instance and for the specific purpose for which given.

16. **Governing Law; Jurisdiction; Consent to Service of Process.**

(a) THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAW OF THE STATE OF DELAWARE, (EXCLUDING ALL CHOICE OF LAW AND CONFLICT OF LAW RULES). EXCEPT TO THE EXTENT THAT PERFECTION (AND THE EFFECT OF PERFECTION AND NONPERFECTION) AND CERTAIN REMEDIES MAY BE GOVERNED BY THE LAWS OF ANY JURISDICTION OTHER THAN DELAWARE.

(b) Each party hereto irrevocably and unconditionally submits, for itself and its property, to the exclusive jurisdiction of the United States District Court of the District of Delaware, and of any state court of the State of Delaware located in Kent County and any appellate court from any thereof, in any action or proceeding arising out of or relating to this Agreement or any other Loan Document or the transactions contemplated hereby or thereby, or for recognition or enforcement of any judgment, and each of the parties hereto hereby irrevocably and unconditionally agrees that all claims in respect of any such action or proceeding may be heard and determined in such Delaware state court or, to the extent permitted by applicable law, such Federal court. Each party hereto agrees that a final judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by law. Nothing in this Agreement or any other Loan Document shall affect any right that the Lender may otherwise have to bring any action or proceeding relating to this Agreement or any other Loan Document against such Debtor or its properties in the courts of any jurisdiction.

(c) Each party hereto irrevocably and unconditionally waives any objection which it may now or hereafter have to the laying of venue of any such suit, action or proceeding described in paragraph

(b) of this Section and brought in any court referred to in paragraph (b) of this Section. Each party hereto irrevocably waives, to the fullest extent permitted by applicable law, the defense of an inconvenient forum to the maintenance of such action or proceeding in any such court.

(d) Each party hereto irrevocably consents to the service of process in the manner provided for notices in the Loan Agreement. Nothing in this Agreement or in any other Loan Document will affect the right of any party hereto to serve process in any other manner permitted by applicable law.

17. **WAIVER OF JURY TRIAL.** EACH PARTY HERETO IRREVOCABLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, ANY RIGHT IT MAY HAVE TO A TRIAL BY JURY IN ANY LEGAL PROCEEDING AMONG THE PARTIES HERETO DIRECTLY OR INDIRECTLY ARISING OUT OF THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY OR THEREBY (WHETHER BASED ON CONTRACT, TORT OR ANY OTHER THEORY). EACH PARTY HERETO (A) CERTIFIES THAT NO REPRESENTATIVE, LENDER OR ATTORNEY OF ANY OTHER PARTY HAS REPRESENTED, EXPRESSLY OR OTHERWISE, THAT SUCH OTHER PARTY WOULD NOT, IN THE EVENT OF LITIGATION, SEEK TO ENFORCE THE FOREGOING WAIVER, AND (B) ACKNOWLEDGES THAT THE OTHER PARTIES HERETO HAVE BEEN INDUCED TO ENTER INTO THIS AGREEMENT AND THE OTHER LOAN DOCUMENTS BY, AMONG OTHER THINGS, THE WAIVERS AND CERTIFICATIONS IN THIS SECTION.

18. **Severability.** In case any provision in or obligation under this Agreement shall be invalid, illegal or unenforceable, in whole or in part, in any jurisdiction, the validity, legality and enforceability of the remaining provisions or obligations, or of such provision or obligation in any other jurisdiction, shall not in any way be affected or impaired thereby.

19. **Counterparts; Electronic Execution.** This Agreement may be executed in any number of counterparts and by the different parties hereto on separate counterparts, each of which when so executed and delivered shall be an original, but all of which shall together constitute one and the same instruments. Delivery of an executed signature page to this Agreement by facsimile or electronic transmission shall be as effective as delivery of a manually executed counterpart of this Agreement. The words "execution," "signed," "signature," and words of similar import in this Security Agreement shall be deemed to include electronic or digital signatures or the keeping of records in electronic form, each of which shall be of the same effect, validity and enforceability as manually executed signatures or a paper based recordkeeping system, as the case may be, to the extent and as provided for under applicable law, including the Electronic Signatures in Global and National Commerce Act of 2000 (15 USC § 7001 et seq.), the Electronic Signatures and Records Act of 1999 (N.Y. State Tech. Law §§ 301-309), or any other similar state laws based on the Uniform Electronic Transactions Act.

20. **Headings Descriptive.** The headings of the several sections and subsections of this Agreement are inserted for convenience only and shall not in any way affect the meaning or construction of any provision of this Agreement.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK - SIGNATURE PAGES TO FOLLOW]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed by their respective authorized officers as of the day and year first above written.

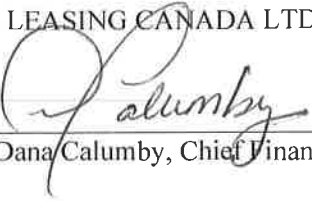
DEBTOR:

FLOW BEVERAGES INC.

By: _____
Nicholas Reichenbach, CEO

LENDER:

NFS LEASING CANADA LTD.

By: 
Dana Calumby, Chief Financial Officer

SCHEDULES

Schedule I Filing Offices

Delaware Secretary of State

Schedule II Debtor's Information

Legal Name	Date and Jurisdiction of Organization	Federal Employer Identification Number	State Organizational Identification Number
Flow Beverages Inc.	2016-06-02/Delaware	81-2862595	6058510

Schedule III Perfection Certificate

[See attached]

Schedule IV Commercial Tort Claims

None

PERFECTION CERTIFICATE

December 30, 2022

Reference is made to the Term Loan Agreement, dated as of December 30, 2022 among **FLOW BEVERAGE CORP.**, an corporation formed under the Canada Business Corporations Act (the “**Borrower**”), Guarantors party thereto, and **NFS LEASING, CANADA LTD.**, a Canada corporation (together with its successors and assigns, collectively, the “**Lender**”) (as the same may be amended, restated supplemented or otherwise modified from time to time, the “**Loan Agreement**”), and each General GSA, dated as of December 30, 2022 (as each may be amended, supplemented or otherwise modified from time to time, collectively, the “**GSA**”), by the Borrower, Parent, the Guarantors party thereto (together with the Borrower and Parent, the “**Loan Parties**,” and individually, a “**Loan Party**”) in favor of the Lender. Capitalized terms used but not defined herein have the meanings set forth in the Loan Agreement or the GSA, as applicable.

The undersigned, the **Chief Executive Officer** of the Borrower, hereby certifies to the Lender as follows:

1. Applicable Date. All of the information set forth in this Perfection Certificate is as of the Closing Date.

2. Legal Names and General Information.

(a) Set forth below is the exact legal name of each Loan Party as it appears in its certificate of incorporation or formation (or analogous document), the date and jurisdiction of its organization, its Federal Employer Identification Number (or other analogous number) and its Organizational Identification Number (or other analogous number), if any:

Legal Name	Date and Jurisdiction of Organization	Federal Employer Identification Number	Organizational Identification Number
Flow Beverage Corp.	2014-09-26/Ontario	123456987RC0001	2435617
Flow Beverages Inc.	2016-06-02/Delaware	81-2862595	F2119370
Flow Water Inc.	2014-10-30/Canada	830745790RC0001	906811-2
2446692 Ontario limited	2014-12-18/Ontario	823515796RC0001	2446692
Flow Glow Beverages	2019-08-27/Canada	774188676RC0001	1159282-3

3. Name Changes. Set forth below is the name of each Loan Party that changed its legal name within the five (5) years immediately preceding the date hereof, together with a list of each legal name used by such Loan Party during such five years and the period of use thereof during such five (5) years:

Loan Party	Former Name(s)	Period of Use
Flow Beverage Corp.	RG One Corp.	2014-09-26 to 2021-06-29
Flow Water Inc.	9068112 Canada Inc.	2014-10-30 to 2014-12-30
Flow Beverages Inc.	Flow Water Inc.	2016-06-02 to 2017-10-31

4. Other Names. Set forth below are all other names (including fictitious names, d/b/a's, trade names and similar appellations) used by any Loan Party or any of its divisions or other unincorporated business units during the five (5) years immediately preceding the date hereof:

Loan Party	Trade Name(s) or Other Name(s)
Flow Beverages Inc.	Flow Alkaline Spring Water
Flow Beverages Inc.	Planet A Co-Packing Solutions
Flow Water Inc.	Flow Alkaline Spring Water
Flow Water Inc.	Flow Hydration
Flow Water Inc.	Planet A Co-Packing Solutions
Flow Water Inc.	Flow

5. Changes in Capital Structure; Transactions. Except as set forth in Schedule 5 hereto, no Loan Party has changed its identity or corporate structure in any way within five (5) years immediately preceding the date hereof. Changes in identity or corporate structure would include mergers, consolidations and acquisitions, as well as any change in the form, nature or jurisdiction of organization. If any such change has occurred, include in Schedule 5 the information required by Sections 2, 3 and 4 of this Perfection Certificate as to each acquiree or constituent party to an amalgamation or consolidation.

6. Other Acquisitions. Except as set forth in Schedule 6 hereto and other than in connection with any transaction referred to in Section 5 hereof, no Loan Party has acquired any property other than in the ordinary course of business.

7. Locations.

(a) The chief executive office of each Loan Party is located at the address set forth opposite its name below and has been located at such location for the previous four (4) months:

Loan Party	Street Address	County	State/Province
Flow Beverage Corp.	155 Industrial Parkway South Aurora, ON L4G 3G6	Canada	Ontario
Flow Beverages Inc.	651 N Broad St., Suite 206, Middletown, DE 19709	USA	Virginia
Flow Water Inc.	155 Industrial Parkway South Aurora, ON L4G 3G6	Canada	Ontario
Flow Glow Beverages	200-283 Dalhousie St., Ottawa, ON K1N 7E5	Canada	Ontario
2446692 Ontario Limited	155 Industrial Parkway South Aurora, ON L4G 3G6	Canada	Ontario

(b) No Loan Party maintains (or has maintained during the previous four (4) months) any place of business or keeps (or has kept during the previous four (4) months) any of its books and records or any other property at any location other than the locations listed in Section 7(a) above and the following locations:

Loan Party	Street Address	County	State
Flow Beverage Corp.	200-283 Dalhousie St., Ottawa, ON K1N 7E5	Canada	Ontario
Flow Water Inc.	200-283 Dalhousie St., Ottawa, ON K1N 7E5	Canada	Ontario
Flow Beverages Inc.	33 Lakeview Court, Verona, VA 24482	USA	Virginia
Flow Beverages Inc.	200-283 Dalhousie St., Ottawa, ON K1N 7E5	Canada	Ontario
2446692 Ontario Limited	200-283 Dalhousie St., Ottawa, ON K1N 7E5	Canada	Ontario

(c) No property of any Loan Party is in the possession of a third party such as a warehouse, consignee or other bailee except as listed below.

Loan Party	Name and Address of other Person	Nature of Relationship (e.g. Consignment)	Documents of Title Issued?	Value of Collateral at Location¹
Flow Water Inc.	Alluster Systems Inc., 150-2051 Viceroy Place, Richmond, BC V6V 1Y9	Bailment	Yes	\$51,800
Flow Water Inc.	Coldhaus Distribution Inc., 60 Hereford St., Brampton, ON L6Y 0N3	Bailment	Yes	\$137,646
Flow Water Inc.	9120-9387 Quebec Inc., 4935 rue Bourg, Saint-Laurent, QC H4T 1H9	Bailment	No.	\$38,346
Flow Water Inc.	Amazon Canada, 110 Aeropark Blvd., Hamilton, ON L0R 1W0	Consignment	Yes	\$9,808*
Flow Water Inc.	Amazon Canada, 789 Salem Rd. N, Ajax, ON L1Z 1G1	Consignment	Yes	\$9,808*
Flow Water Inc.	Amazon Canada, 12724 Coleraine Dr., Bolton, ON L7E 3B1	Consignment	Yes	\$9,808*
Flow Water Inc.	Amazon Canada, 7995 Winston Churchill Blvd., Brampton, ON L6Y 5Z4	Consignment	Yes	\$9,808*
Flow Water Inc.	Amazon Canada, 1449 39th Ave., Nisku, AB T9E 0B4	Consignment	Yes	\$9,808*

¹ As of October 31, 2022. All amounts are expressed in Canadian dollars.

* Combined value for all Amazon Canada warehouses.

Loan Party	Name and Address of other Person	Nature of Relationship (e.g. Consignment)	Documents of Title Issued?	Value of Collateral at Location¹
Flow Water Inc.	Amazon Canada, 2750 Peddie Rd., Milton, ON L9T 6Y9	Consignment	Yes	\$9,808*
Flow Water Inc.	Amazon Canada, 6363 Millcreek Dr., Mississauga, ON L5N 1L8	Consignment	Yes	\$9,808*
Flow Beverages Inc.	Coastline Logistics Inc., 16920 South Main St., Gardena, CA 90248	Bailment	Yes	\$123,093
Flow Beverages Inc.	OHI Technologies, Inc., 100 Harbor Drive, jersey City, NJ 07305	Consignment	Yes	\$58,822** ²
Flow Beverages Inc.	OHI Technologies, Inc., 12320 4th Street, Rancho Cucamonga, CA 91730	Consignment	Yes	\$58,822**
Flow Beverages Inc.	RJW Warehouse, LLC, 14908 S Gougar Rd., Lockport, IL 60491	Bailment	Yes	\$22,240
Flow Beverages Inc.	Amazon US, 10240 Old Dowd Rd., Charlotte, NC 28214	Consignment	Yes	\$33,352
Flow Beverages Inc.	Office Depot Logistics, Inc., 950 Centerville Rd., Newville, PA 17240	Consignment	Yes	\$433,323

(d) No property of any Loan Party has been kept within the last four (4) months at any location other than those listed in the foregoing paragraphs of Section 7, except as follows:

² ** Combined value for all OHI Technologies Inc. warehouses.

Loan Party	Location	Record Owner of Location
Flow Water Inc.	155 Industrial Parkway South, Unit 7-10 Aurora, ON L4G 3G6	Aurora Investments, Inc.
Flow Water Inc.	145 Industrial Parkway South, Unit 5, 6-11 Aurora, ON L4G 3V5	Aurora Investments, Inc.
Flow Water Inc.	1655 Dupont Street, Studio 105, Toronto, ON K1V 8N2	Dupont Junction Holdings Inc.
Flow Water Inc.	200-283 Dalhousie Street, Ottawa, ON K1N 7E5	279-283 Dalhousie Limited Partnership
Flow Beverages Inc.	200 West 12th Street, Building EE10, Waynesboro, VA 22980	South River Partners, LLC
Flow Beverages Inc	200 West 12th Street, Building H2-H3, Waynesboro, VA 22980	South River Partners, LLC
Flow Beverages Inc	64 Triangle Drive, Weyers Cave, VA 24486	Railside Industries, Inc.

8. Debt Instruments. Attached hereto as Schedule 8 is a true and correct list of all promissory notes and other evidence of Indebtedness held by each Loan Party, that are required to be pledged under any Security Document, including all intercompany notes.

9. Stock Ownership and other Equity Interests.

(a) Attached hereto as Schedule 9(a) is a true and correct list of all of the issued and outstanding Equity Interests in each Loan Party and the record and beneficial owners of such Equity Interests.

(b) Attached hereto as Schedule 9(b) is a true and correct list of all Equity Interests held by any Loan Party that represents 50% or less of the Equity Interests of the entity in which such investment was made.

(c) Attached hereto as Schedule 9(c) is a true and correct list of all brokerage accounts or other Securities Accounts and Commodities Accounts maintained by each Loan Party, including the name and address of the securities intermediary, the type of account, and the account number.

10. Deposit Accounts. Attached hereto as Schedule 10 is a true and correct list of all Deposit Accounts maintained by each Loan Party, including the name and address of the depository institution, the type of account, and the account number.

11. Intellectual Property.

(a) Attached hereto as Schedule 11(a) in proper form for filing with the Canadian Intellectual Property Office and/or United States Patent and Trademark Office is a schedule setting forth all of each Loan Party's Patents, Patent Licenses, Trademarks and Trademark Licenses, including, where applicable, the name of the registered owner, the registration number and the expiration date of each such Patent, Patent License, Trademark and Trademark License.

(b) Attached hereto as Schedule 11(b) in proper form for filing with the United States Copyright Office is a schedule setting forth all of each Loan Party's Copyrights and Copyright Licenses, including, where applicable, the name of the registered owner, the registration number and the expiration date of each such Copyright and Copyright License.

12. Commercial Tort Claims. Attached hereto as Schedule 12 is a true and correct list of Commercial Tort Claims in excess of \$50,000 held by any Loan Party, including a brief description thereof.

13. Search Reports. With respect to each Loan Party, Personal Property Security Act (PPSA), Uniform Commercial Code (UCC), tax lien, judgment lien, CCAA or other bankruptcy search reports have been obtained from each jurisdiction specified on Schedule 13 hereto and such search reports reflect no Liens against any of the Collateral other than those permitted under the Loan Agreement or those which will be terminated on the Closing Date.

14. UCC Filings. PPSA and UCC financing statements in substantially the form of Schedule 14 hereto have been prepared for filing in the proper PPSA and UCC filing office in the jurisdiction in which each Loan Party is located and where the Collateral is located, and, to the extent any of the Collateral is comprised of fixtures, or as extracted collateral from the wellhead, in the proper local jurisdiction, in each case as set forth with respect to such Loan Party in Section 7 hereof.

15. PPSA & UCC Filings Offices. Attached hereto as Schedule 15 is a schedule setting forth, with respect to the filings described in Section 14 above, each filing office in which each filing is to be made.

16. Letter of Credit Rights. Attached hereto as Schedule 16 is a schedule setting forth is a list of all letters of credit issued in favor of any Loan Party, as beneficiary thereunder.

17. Unique Property. Attached hereto as Schedule 17 is a schedule setting forth a list of all water or other mineral rights, vehicles, aircraft, vessels, boats or ships, or rolling stock owned or leased by each Loan Party.

18. Real Property. With respect to each Loan Party, set forth below is each item of real property owned or leased by such Loan Party, indicating whether such real property is owned or leased by such Loan Party:

Loan Party	Address	Owned or Leased	If Leased, Name and Address of Record Owner
Flow Water Inc.	155 Industrial Parkway South, Unit 7-10 Aurora, ON L4G 3G6	Leased	Aurora Investments, Inc.
Flow Water Inc.	145 Industrial Parkway South, Unit 5, 6-11 Aurora, ON L4G 3V5	Leased	Aurora Investments, Inc.
Flow Water Inc.	1655 Dupont Street, Studio 105, Toronto, ON K1V 8N2	Leased	Dupont Junction Holdings Inc.
Flow Water Inc.	200-283 Dalhousie Street, Ottawa, ON K1N 7E5	Leased	279-283 Dalhousie Limited Partnership
Flow Water Inc.	468 Bruce Rd. 28., Mildmay, ON N0G 2J0	Leased	2446692 Ontario limited
2446692 Ontario Limited	468 Bruce Rd. 28., Mildmay, ON N0G 2J0	Owned	N/A
Flow Beverages Inc.	200 West 12th Street, Building EE10, Waynesboro, VA 22980	Leased	South River Partners, LLC
Flow Beverages Inc	200 West 12th Street, Building H2-H3, Waynesboro, VA 22980	Leased	South River Partners, LLC
Flow Beverages Inc	64 Triangle Drive, Weyers Cave, VA 24486	Leased	Railside Industries, Inc.
Flow Beverages Inc.	40 Seawright Road, Mount Sidney VA 24467	Owned	N/A

19. Mortgage Filings. Attached hereto as Schedule 19 is a schedule setting forth, with respect to each Mortgaged Property, the exact name of the person that owns such property as such name appears in its certificate of incorporation or other organizational document and if different from the name identified pursuant to clause (a), the exact name of the current record owner of such property reflected in the records of the filing office for such property. Schedule 19 sets forth the filing office in which a mortgage with respect to such property must be filed or recorded in order for the Lender to obtain perfected security interests therein.

20. Assignment of Claims Act. Attached hereto as Schedule 20 is a true and correct list of all written contracts between any Loan Party and the United States government or any department or agency thereof, and the Canadian government that have a remaining value of at least \$100,000, setting forth the contract number, name and address of contracting officer (or other party to whom a notice of assignment under the Assignment of Claims Act should be sent), contract start date and end date, agency with which the contract was entered into, and a description of the contract type.

[Signature page follows]

IN WITNESS WHEREOF, I have hereunto set my hand and the corporate seal of the Borrower as of the date first above written.

FLOW BEVERAGE CORP.

By:  _____
Name: Nicholas Reichenbach
Title: Chief Executive Officer

Schedule 5 to Perfection Certificate

Changes in Identity or Corporate Structure Within Past Five Years

Name and Incorporation

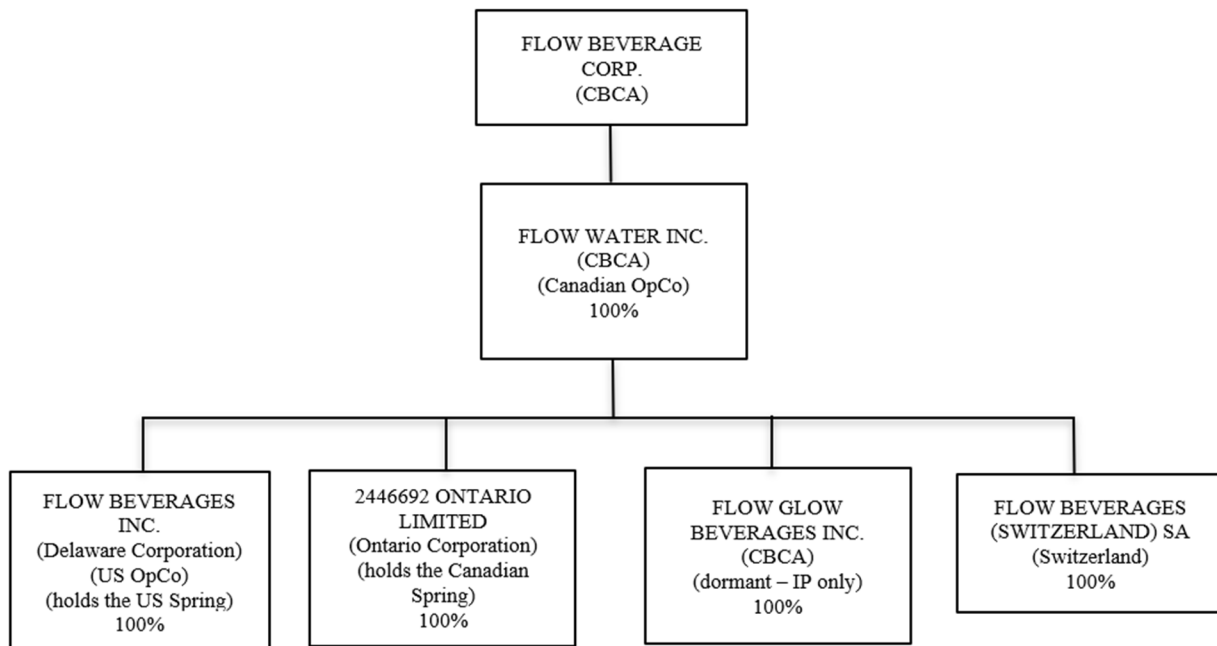
Flow Beverage Corp. (formerly RG One Corp.) was incorporated on September 26, 2014 and is governed by the CBCA. On June 29, 2021, the Corporation completed a business combination by way of a three-cornered amalgamation pursuant to the terms of a business combination agreement dated April 7, 2021 between the Flow Beverage Corp., RG One Subco Inc. (“**RG One Subco**”) and Flow Water Inc. (the “**Transaction**”).

In connection with the Transaction, immediately prior to the closing of the Transaction, the RG One Corp., among other things, changed its name to “Flow Beverage Corp.”

The registered office and head office of the Corporation is located at 155 Industrial Parkway South, Unit 7-10, Aurora, Ontario, Canada, L4G 3G6.

Intercorporate Relationships

The following diagram presents the inter-corporate relationships among the Corporation and its subsidiaries as of the date hereof.



Schedule 6 to Perfection Certificate

Acquisitions of Property Other Than in the Ordinary Course of Business

(Not Applicable)

Schedule 8 to Perfection Certificate

Debt Instruments

(Not Applicable)

Maker	Payee	Date	Amount

Schedule 9(a) to Perfection Certificate

Equity Interests of Loan Parties in Subsidiaries

Loan Party	Issuer	Authorized and Outstanding Equity Interests	Shares (No., Class and Par Value)	Certificate No. (if certificated)	Percent Owned
Flow Beverage Corp.	Flow Water Inc.	100	100 Common	N/A	100%
Flow Water Inc.	Flow Beverages Inc.	1500	1500 Common	CS-01	100%
Flow Water Inc.	Flow Glow Beverages Inc.	100	100 Class A	A-01	100%
Flow Water Inc.	2446692 Ontario Limited	10	10 Class 1	C3	100%

[illegible]

[illegible]

FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	651394	30	3022094 CANADA INC	101-4-DUMAS	GATINEAU	QC	J8Y 2M5	CA	CA	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	1022094 CANADA INC 1384888 CANADA INC ONTARIO INC	6000	6000	N	0	819-741-0-2807	MARC@LESTONCARTER.CA	5/10/2021	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	694920	31	1156889 ONTARIO INC.	22 ANDERSON BLVD	UNBROOK	ON	L9P 0C7	CA	CA	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	1384888 CANADA INC 2307075 ONTARIO INC	10000	10000	N	0	0	JASON@SYSCAN.CA	5/7/2021	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	651376	52	2507675 ONTARIO INC.	8501 MISSISSAUGA RD	BRAMPTON	ON	L9T 0G8	CA	CA	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	2307075 ONTARIO INC 2508466 ONTARIO INC	30002	30002	N	0	1	KEAN@T3BRANET.COM	5/7/2021	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	651320	15	2508466 ONTARIO INC.	708 WELINGTON 22	GUELPH	ON	N2H 6Z2	CA	CA	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	2508466 ONTARIO INC 2517873 ONTARIO INC	20000	20000	N	0	0	KYAN@NETMAGS.COM	1/29/2020	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	540572	15	2517873 ONTARIO INC.	1009 CHAMBERS ST W	BREILAU	ON	L4M5	CA	CA	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	2517873 ONTARIO INC 7973871 CANADA INC	30667	33667	N	0	0	SHANE.CHAMBERS@CTCCRE.COM	11/9/2018	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	403034	67	7973871 CANADA INC.	73 CHAGG DR	KANATA	ON	K2L 2B3	CA	CA	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	7973871 CANADA INC ARBUCLA	5461	5461	N	0	0	KUSTM@THREAS@T3ROCKERS.COM	8/15/2018	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	7178302	75	ARBUCLA INC/QUEBEC MOHIO SHAWN	SAVOIRCH	ARBU DHARI	784533	UE	UE	UE	7/7/2021	INDIVIDUAL	Y	N	Y	0	7/7/2021	SHAWN/ARBUCLA LLAN/QUEBEC MOHIO SHAWN/ARBUCLAH	3340	3340	N	0	0	ARBUCLAH@ARBUCLAH.COM	5/1/2021	NO	25
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	651336	76	ARBUCLA SHAWN	SAVOIRCH	ARBU DHARI	784533	UE	UE	UE	7/7/2021	INDIVIDUAL	Y	N	Y	0	7/7/2021	ARBUCLA SHAWN ARBUCLAH@ARBUCLAH.COM	7575	7575	N	0	0	ARBUCLAH@ARBUCLAH.COM	5/1/2021	NO	25
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	662120	78	ALAN FETNEY	C/O PIRME 235 PARK AVE 3TH FL	NEW YORK	NY	10003	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	ALAN FETNEY BARBARA/DORLAND	23700	23700	N	0	0	ALAN@FETNEY.COM	5/1/2020	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	650934	81	ADEN BRUCE BAHAMON	3031 WOODLAND AVE	UNEPFL	ON	L9T 0H6	CA	CA	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	ADEN BRUCE BAHAMON SUTCLIFFE	10000	10000	N	0	0	ADEN@BRUCEBAHAMON.COM	5/10/2021	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	650934	86	ALAN VULTEPE	20139 GARDEN ST	SARUBU	CA	42127	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	ALAN VULTEPE ALAN	8700	8700	N	0	0	ALAN@LOCALHOTMAIL.COM	5/7/2021	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	7178307	108	ANDRE OLIVANO	10 EAST 1880 STREET, PENNYCUIK FL	NEW YORK	NY	10444	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	ANDRE OLIVANO LUP/ALVIANO	20000	20000	N	0	1	ALAN@OLIVANO.COM	20/12/2020	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	648601	94	ALEXANDRA SMITH LUP	912 S DANIEL ST	ARLINGTON	VA	22212	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	ALEXANDRA SMITH LUP LUP/ALVIANO	20000	20000	N	0	0	ALEXANDRA.SMITH@GMAIL.COM	3/10/2020	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	648601	95	ALEXANDRA SMITH LUP	238-53 S LAWRENCE ST	TORONTO	ON	M6C 1A4	CA	CA	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	ALEXANDRA SMITH LUP STANLEY ALEX	2000	2000	N	0	0	alexandra.smith@GMAIL.COM	4/10/2021	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	700209	99	AMANDA MACDON	2118 BLACK STREET WEST	TORONTO	ON	M6C 1A6	CA	CA	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	AMANDA MACDON BAPTISTE AND	1544	1544	N	0	1	AMANDAC.MACDON@GMAIL.COM	8/7/2020	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	405214	99	ANDREA BAPTISTE	176 KEYCE ST	OTTAWA	ON	K2B 9A5	CA	CA	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	ANDREA BAPTISTE PITTS ANDRE	10000	10000	N	0	0	ANDRE@PITTS.MAIL.COM	11/8/2017	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	662120	110	ANDREW (DREW) PITTS	1130 WINDMILL PL W	MORRIS	AL	K2B 9C5	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	ANDREW (DREW) PITTS JACOBSON	23484	23484	N	0	0	PITTS@HOTMAIL.COM	5/4/2021	NO	25
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	6513362	113	ANDREW (JACOBSON)	48 SHERRWOOD LN	STIRLING	NY	10221	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	ANDREW (JACOBSON) JACOBSON	10000	10000	N	0	0	ANDREW@HOTMAIL.COM	6/12/2019	NO	25
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	657760	114	ANDREW (JANOWSKI)	395 LEONARD ST. APT 408	BROOKLYN	NY	L1211	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	ANDREW (JANOWSKI) JANOWSKI	5000	5000	N	0	0	JANOWSKI@GMAIL.COM	5/6/2021	NO	25
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	384489	136	ANTHONY VITELLO	204-88 DAVENPORT RD	TORONTO	ON	M6C 1A5	CA	CA	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	ANTHONY VITELLO VITELLO	10426	10426	N	0	0	SOLD@AMNYVITELLO.COM	6/12/2019	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	651326	138	ANTHONY VITELLO	821 VICTORY WAY APT 409	KNOXVILLE	TN	37888	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	ANTHONY VITELLO VITELLO	4400	4400	N	2	2	CVITELLO@AMNYVITELLO.COM	9/12/2019	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	651336	139	AP GROUP HOLDINGS, LLC	10860 WILSHIRE BLVD F 5	LOS ANGELES	CA	90068	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	AP GROUP HOLDINGS, LLC VITELLO	20000	20000	N	0	0	SANDAG@AMNYVITELLO.COM	7/25/2021	NO	25
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	648601	135	ARMON VITELLO	115A HEATH ST	TORONTO	ON	M4T 1J8	CA	CA	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	ARMON VITELLO GUARDIAN/STEVENS	2451	2451	N	0	0	SOLD@AMNYVITELLO.COM	9/25/2021	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	380322	140	AUGER FAMILY TRUST - 2014	10526 HOBSON RD	PALMER	ON	L9N 3P0	CA	CA	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	AUGER FAMILY TRUST ALTERNATIVE	60000	60000	N	0	0	AUGER@KACVONK.COM	5/4/2021	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	713236	141	AUTUMN INVESTMENTS LLC	8122 BEVERLY BLVD STE 201	LOS ANGELES	CA	90048	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	AUTUMN INVESTMENTS LLC ALTERNATIVE	12000	12000	N	0	0	ASHLEY@AUTUMNINVESTMENTS.COM	1/20/2021	NO	25
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	648601	145	BARRY ALBERT LUPITZ	321 W 12TH ST, APT 1A	NEW YORK	NY	10014	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	BARRY ALBERT LUPITZ LUPITZ	60000	60000	N	0	0	BARRYALBERT@GMAIL.COM	4/30/2021	NO	25
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	650487	146	BARRY COUGHAL	31 REMANS CRT	OTTAWA	ON	K2M 2K4	CA	CA	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	BARRY COUGHAL DOUGHAL	46424	46424	N	0	0	BOWDALL@SYMPATICO.CA	5/10/2021	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	651326	149	BEAN DOUGLAS	16 SOUTH JEFFERSON STREET # 202	CHICAGO	IL	60661	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	BEAN DOUGLAS DOUGLAS	10000	10000	N	1	1	BEAN@ARTISTALENT.COM	5/7/2021	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	700202	160	BELLY VITELLO LLC	7512 DR PHILIPS BLVD STE 50-530	DENVER	CO	80209	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	BELLY VITELLO LLC VITELLO	20000	20000	N	0	0	GLOBE@AMNYVITELLO.COM	1/20/2021	NO	25
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	713236	160	BLUE WATER INVESTABLE TRUST	518 PENNSYLVANIA ST	OKLAHOMA	OK	73102	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	BLUE WATER INVESTABLE TRUST VITELLO	40000	40000	N	0	0	JOLIE@AMNYVITELLO.COM	5/4/2021	NO	25
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	748076	161	BLAIR FARM LLC	901 HERCULES LN	DELAWARE	DE	19841	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	BLAIR FARM LLC VITELLO	120000	120000	N	0	0	BRETT@AMNYVITELLO.COM	12/10/2021	NO	25
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	648601	162	BLAIR FARM LLC	901 HERCULES LN	DELAWARE	DE	19841	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	BLAIR FARM LLC VITELLO	85000	85000	N	0	0	BRETT@AMNYVITELLO.COM	12/10/2021	NO	25
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	648601	168	BRAND DEVEN MEDIA INC.	1601 BAYVIEW AVE PO BOX 45551	TORONTO	ON	M8S 4G8	CA	CA	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	BRAND DEVEN MEDIA INC. VITELLO	138000	138000	N	0	0	PAUL@BRANDDEVENMEDIA.COM	1/4/2018	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	6513267	169	BRANDS TATZ	800 FOREST DR	LOS ANGELES	CA	90048	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	BRANDS TATZ VITELLO	40000	40000	N	0	0	BRANDTATZ@GMAIL.COM	5/10/2021	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	650738	172	BRETT ANDERSON	818 FESTIVAL LANE	KNOXVILLE	TN	37893	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	BRETT ANDERSON VITELLO	7432	7432	N	0	0	FRANCIS@AMNYVITELLO.COM	10/26/2019	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	651339	173	BRETT ANDERSON	41 MAPLE CREEK DR	WALERTON	ON	N0G 2V0	CA	CA	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	BRETT ANDERSON VITELLO	15111	15111	N	0	0	FRANCIS@AMNYVITELLO.COM	10/26/2019	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	648601	174	BRAN LEE	3000 MARCUS AVE SUITE 1W5	NEW YORK	NY	11042	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	BRAN LEE VITELLO	60000	60000	N	0	0	LEE@AMNYVITELLO.COM	3/10/2021	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	6513264	181	CALE CARLTON MCGILL	144 THE MONTECULLO, 48 KENNEDY RD	MIDLEVEL	ON	L4M 1K6	CA	CA	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	CALE CARLTON MCGILL VITELLO	20000	20000	N	0	0	CALE.MCGILL@GMAIL.COM	5/4/2021	NO	25
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	477256	190	CAROL WILHELM & RICHARD WILHELM	34 GLADWAY WAY	SAVANNAH	GA	31701	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	CAROL WILHELM & RICHARD WILHELM VITELLO	10000	10000	N	1	1	CAROL@CAROLWILHELM.COM	5/4/2021	NO	25
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	713041	197	CARL ALSTON ROSS	6401 PINECREST DR CDR	MARIETTA	GA	30067	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	CARL ALSTON ROSS VITELLO	5000	5000	N	0	0	ALSTON@ROSS.COM	5/7/2021	NO	0
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	467091	198	CARLOS PUEYO GLAZES	CALLE DE LA REBODA DE CORTICOROS 10	SAO PAULO	SP	05052	BR	BR	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	CARLOS PUEYO GLAZES VITELLO	5000	5000	N	0	0	CARLOS@CARLOSGLAZES.COM	5/10/2021	NO	25
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	6513209	199	CAROL ANN ENGLISH TRUST c/o MARCH 21	2407 LA MESA DR	SANTA MONICA	CA	90405	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	CAROL ANN ENGLISH TRUST VITELLO	50000	50000	N	0	0	CAROL@CARLOSGLAZES.COM	5/10/2021	NO	25
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	6513209	201	CAROL WILHELM & RICHARD WILHELM	34 GLADWAY WAY	SAVANNAH	GA	31701	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	CAROL WILHELM & RICHARD WILHELM VITELLO	10000	10000	N	1	1	CAROL@CARLOSGLAZES.COM	5/10/2021	NO	25
FLOW BRIDGE.COM /US/FLN	34841032	FLOW BRIDGE CORP.	1271	7178309	202	CARL ALSTON ROSS	6401 PINECREST DR CDR	MARIETTA	GA	30067	US	US	MISSING	TAXPAYER ID	N	N	Y	0	7/7/2021	CARL ALSTON ROSS VITELLO	5000	5000	N	0	0	ALSTON@ROSS.COM	5/7/2021	NO	0</

FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7179373	266	EAST WEST VENTURES PARTNERS LP	8445 SANTA MONICA BLVD. SUITE 2	WEST HOLLYWOOD CA 90069 US	MISSING TAXPAYER ID	7/7/2021 CORPORATION	Y	N	Y	0	7/7/2021	EAST WEST VENTURES P	EWVPL	10000	10000	N	0	JASON@ESENTURES.CO	5/1/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7179394	268	EDGAR M. BRICHMAN JR.	C/O ANCHIN BLOCH	1175 BROADWAY NEW YORK NY 10018 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	EDGAR M. BRICHMAN JR. M. EDGAR	AL EDGAR	20000	20000	N	0	JARED.FELDMAN@ANCHIN.COM	10/12/2020	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7179379	269	EDRICE ABOABO	10 EAST 38RD STREET, PENTHOUSE FL	NEW YORK NY 10017 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	EDRICE ABOABO	AL EDGAR	20000	20000	N	1	ALB@LANC@MIC.COM	10/20/2020	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 6126294	271	ELIZABETH WU	105-305 YONGJIAN THE PRIME	WYOMING 1 NY 10012 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	ELIZABETH WU	ELIZABETH WU	10000	10000	N	0	ALB@LANC@MIC.COM	5/6/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 6621254	276	ERIK KARLSSON	120 GARFIELD CT	ALABAMA AL 36501 US	MISSING TAXPAYER ID	7/7/2021 JOINT TENANTS	Y	N	Y	0	7/7/2021	ERIK KARLSSON	ERIK KARLSSON	20000	20000	N	0	ERIKS4@CLOUD.COM, REB2@BWE.COM	3/11/2020	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7179395	278	EVERETT ECK CAPITAL LIMITED	366 GLEBE AVE	OTTAWA ONT M5G 1K7 CA	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	N	N	Y	0	7/7/2021	EVERETT ECK CAPITAL LIMITED	EVERETT ECK CAPITAL LIMITED	30000	30000	N	0	EVERETT.ECK@EVERETT.ECK.COM	10/1/2020	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7093027	279	FACUNDO FERNANDEZ LOYENTE	71 QUEEN VICTORIA STREET	LONDON ECU1A 8AA UK	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	FACUNDO FERNANDEZ LOYENTE	FACUNDO FERNANDEZ LOYENTE	30000	30000	N	0	E.FERNANDEZ@EFG.CO.UK	5/1/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7194888	280	FAMMA AL SHAWWA	AV. CALABO 1480	CAIRO EGYPT	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	FAMMA AL SHAWWA	FAMMA AL SHAWWA	14000	14000	N	0	FACU@FLL@HOTMAIL.COM	11/26/2020	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7179383	283	FENG LAN CHU HUWHA	VILLA 48, STREET 4, MEADOWS 8	DUBAI UAE	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	FENG LAN CHU HUWHA	FENG LAN CHU HUWHA	3378	3378	N	0	FANH@WAM@ALAB.COM	5/2/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7179393	284	FENG LAN CHU HUWHA	878 KINGS CRES	ALABAMA AL 36501 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	N	N	Y	0	7/7/2021	FENG LAN CHU HUWHA	FENG LAN CHU HUWHA	1200	1200	N	0	RENE_RCHU@YAHOO.COM	10/12/2020	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7653861	289	FLOW HYDRATION 2020 LLC	3234 NIMARD ST	DENVER CO 80211 US	MISSING TAXPAYER ID	7/7/2021 CORPORATION	Y	N	Y	0	7/7/2021	FLOW HYDRATION 2020 LLC	FLOW HYDRATION 2020 LLC	300000	300000	N	1	KRISTEN@STRUCTURE_VC, JORDAN@FLOWHYDRATION.COM	5/7/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 6151402	290	FLOW KWM LLC	608 BURNETT AVE	MORGAN HILL CA 95022 US	MISSING TAXPAYER ID	7/7/2021 DEALERS	Y	N	Y	0	7/7/2021	FLOW KWM LLC	FLOW KWM LLC	10000	10000	N	0	CLINTON@FLOWKWM.COM	4/30/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 6102764	294	FRANK ANDERSON	839 PESTAL LANE	KNOXVILLE TN 37923 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	FRANK ANDERSON	FRANK ANDERSON	7432	7432	N	0	FANDERSON@GMAIL.COM	10/26/2019	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 6182749	304	GHAZI ATALLAH	42 STREET 6A	DUBAI UAE	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	GHAZI ATALLAH	GHAZI ATALLAH	99797	99797	N	0	GATALLAH@YAHOO.COM	9/30/2019	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 8803974	318	GOODMAN HOLDINGS INC.	112-180 BOULEVARD COMBUSER	LAJAL OC FL 32114 CA	MISSING TAXPAYER ID	7/7/2021 CORPORATION	N	N	Y	0	7/7/2021	GOODMAN HOLDINGS INC.	GOODMAN HOLDINGS INC.	40000	40000	N	0	BARBARA@GDC@PJM.COM	5/11/2020	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 6648382	324	HAM SHALABI	41 CHESTNUT RD, PARRIS COURT K03A	MID-LEVELS ONT M9C 1K7 CA	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	N	N	Y	0	7/7/2021	HAM SHALABI	HAM SHALABI	10000	10000	N	0	HANI@SHALABI@HOTMAIL.COM	5/4/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 5138287	329	GUY BERNHARDT	C/O DAVID EVANS 88-80 BAKER ST	LONDON W1G 7EJ UK	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	GUY BERNHARDT	GUY BERNHARDT	160000	160000	N	0	LESTER@DAVIDEVANS.CO.UK, PAULMANN@DAVIDEVANS.CO.UK	8/15/2018	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 6143787	332	HALENA KOPRO	2000 PARRIS LANE	TORONTO ONT M9P 3B6 CA	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	N	N	Y	0	7/7/2021	HALENA KOPRO	HALENA KOPRO	6666	6666	N	0	THEKOPRO@HOTMAIL.COM	7/31/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7645833	333	HAMZA AKASH	1211-200 BESSONER ST	OTTAWA ONT K1N 0A7 CA	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	N	N	Y	0	7/7/2021	HAMZA AKASH	HAMZA AKASH	2000	2000	N	0	AKASH@MEX.DIGITAL	8/6/2020	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7179387	335	HANNAH BRICHMAN & BRENDA FALLUS	214 E 3TH ST APT 4C	NEW YORK NY 10003 US	MISSING TAXPAYER ID	7/7/2021 JOINT TENANTS	Y	N	Y	0	7/7/2021	HANNAH BRICHMAN & BRENDA FALLUS	HANNAH BRICHMAN & BRENDA FALLUS	10000	10000	N	0	BOSS@HBT.COM, BRENDA@FALLUS@GMAIL.COM	10/12/2020	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7179398	341	HEALOCK ROCK INC.	275 SLATER ST FL 14	OTTAWA ONT K1P 3H9 CA	MISSING TAXPAYER ID	7/7/2021 CORPORATION	N	N	Y	0	7/7/2021	HEALOCK ROCK INC.	HEALOCK ROCK INC.	10968	10968	N	0	BRANDY@HEALOCK.COM	5/1/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7093025	347	HEWLETT PACKARD INC.	13908 PEBBLES RD	WELLINGTON ONT L3R 9V7 CA	MISSING TAXPAYER ID	7/7/2021 CORPORATION	Y	N	Y	0	7/7/2021	HEWLETT PACKARD INC.	HEWLETT PACKARD INC.	40000	40000	N	0	NACHO@HUP@AR@GMAIL.COM	5/6/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7948773	351	J ALISTIN STANLEY	551 S 842 ST	DENVER CO 80202 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	J ALISTIN STANLEY	J ALISTIN STANLEY	40000	40000	N	0	AUSTIN@STANLEYBROTHERS.COM	5/7/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 8095851	352	JACOB WONG	3085 PARRIS LANE	OTTAWA ONT K1N 0A7 CA	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	N	N	Y	0	7/7/2021	JACOB WONG	JACOB WONG	3480	3480	N	0	BUSINESS@JACOBWONG.COM	10/12/2020	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 5138272	356	JACOB VALLENUE	480 RUE SAINT PIERRE	GATINEAU QUE J1K 4G2 CA	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	N	N	Y	0	7/7/2021	JACOB VALLENUE	JACOB VALLENUE	5666	5666	N	0	JACOB@TREVCO.COM	4/9/2022	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 4176588	358	JADAVIA INC.	1108 GORDON CRT	MISSISSAUGA ON L4X 4G2 CA	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	N	N	Y	0	7/7/2021	JADAVIA INC.	JADAVIA INC.	20000	20000	N	0	SUNIL@JADAVIA.COM	7/31/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 4175495	360	JAMES BROWNELL	13620 MARINA POINT RD #403	MARINA DEL REY CA 90261 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	JAMES BROWNELL	JAMES BROWNELL	45000	45000	N	0	JIMMY@JAMESBROWNELL.COM	5/11/2020	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 6648386	361	JAMES D HUGHES	544 ATLANTIC BEACH COURT	ATLANTIC BEACH FL 32213 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	JAMES D HUGHES	JAMES D HUGHES	30000	30000	N	0	JIMMY@JAMESD.HUGHES.COM	3/10/2020	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 4426412	365	JANINA WENTZEL	105 ADMIRAL ROAD, UNIT 7	TORONTO ON M5R 3L7 CA	MISSING TAXPAYER ID	7/7/2021 JOINT TENANTS	Y	N	Y	0	7/7/2021	JANINA WENTZEL	JANINA WENTZEL	6666	6666	N	1	JASON.FLOMB@VCA@BROS.COM	5/6/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 3688246	372	JASON TAY	230 WEST 36TH STREET APT. 670	NEW YORK NY 10019 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	JASON TAY	JASON TAY	14282	14282	N	1	JASON.FLOMB@VCA@BROS.COM	11/11/2019	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 6621255	374	JASON TAY	562 N KALAMAZOO AVE	KALAMAZOO MI 49001 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	JASON TAY	JASON TAY	10000	10000	N	0	TAMMAM@JASON.COM	5/1/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7179394	375	JASON TAN AND LEE	562 N KALAMAZOO AVE	KALAMAZOO MI 49001 US	MISSING TAXPAYER ID	7/7/2021 JOINT TENANTS	Y	N	Y	0	7/7/2021	JASON TAN AND LEE	JASON TAN AND LEE	15000	15000	N	0	TAMMAM@JASON.COM	5/1/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7948772	385	JENNY C STANLEY	330 PARRIS LANE	CASPER ROCK ONT K1N 0A7 CA	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	JENNY C STANLEY	JENNY C STANLEY	6000	6000	N	0	JENNY@STANLEYBROTHERS.COM	11/16/2020	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 5684677	386	JERRY BLAS	716 RUE DE ROULIERS	OTTAWA ONT K1N 0A7 CA	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	JERRY BLAS	JERRY BLAS	1800	1800	N	0	JERRY@JERRYBLAS.COM	4/3/2019	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7948775	389	JESSE STANLEY	1317 S MARION ST	DENVER CO 80202 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	JESSE STANLEY	JESSE STANLEY	19000	19000	N	0	JESSE@STANLEYBROTHERS.COM	5/7/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 6188386	396	JOHN DOULAMIS	133 W 28TH ST APT 6B	NEW YORK NY 10013 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	JOHN DOULAMIS	JOHN DOULAMIS	15000	15000	N	0	JOHN@DOULAMIS.COM	4/9/2022	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 6151291	401	JOHN MARWELL WALTE	2629 S HARVEY ST	ARLINGTON VA 22204 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	JOHN MARWELL WALTE	JOHN MARWELL WALTE	20000	20000	N	0	MARK@WALTE@OUTLOOK.COM	5/7/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7171211	413	JONATHAN HOLTA	300 CENTRAL PARK W APT 3B	NEW YORK NY 10025 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	JONATHAN HOLTA	JONATHAN HOLTA	19410	19410	N	0	JONATHAN@VCA@BROS.COM	7/14/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 6962300	404	JOHN TAYLOR	24 HIGH PARK GDS	TORONTO ON M6R 1S9 CA	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	JOHN TAYLOR	JOHN TAYLOR	20000	20000	N	0	JOHN@TAYLOR@BROS.COM	6/24/2020	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 6102707	409	JONATHAN ARENCIBIA	770 CLAUDETTE ISLAND DR APT 1104	MIAMI FL 33156 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	JONATHAN ARENCIBIA	JONATHAN ARENCIBIA	11067	11067	N	1	PABLO@JONATHANARENCIBIA.COM	10/26/2019	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7171202	416	JONATHAN D LEE	3538 RIMMINGTON RD	THOUSAND OAKS CA 91320 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	JONATHAN D LEE	JONATHAN D LEE	9238	9238	N	0	JONLEE222@GMAIL.COM	5/6/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 6102710	418	JONATHAN NAKANO	61 LONG CT STE 101	THOUSAND OAKS CA 91320 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	JONATHAN NAKANO	JONATHAN NAKANO	7711	7711	N	0	JOHN@JONATHANNAKANO.COM	5/7/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 5138288	438	JONNY BUCKLAND	C/O DAVID EVANS 88-80 BAKER ST	LONDON W1G 7EJ UK	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	JONNY BUCKLAND	JONNY BUCKLAND	160000	160000	N	0	PAULMANN@DAVIDEVANS.CO.UK	8/15/2018	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 7179381	439	JORGE VALLENUE	BARCELONA DE FALLA 19 D 1	BARCELONA ESP 08018 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	JORGE VALLENUE	JORGE VALLENUE	14853	14853	N	0	JORGE@VALLENUE@GMAIL.COM	5/1/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 4444405	421	JORGE SANCHEZ	602-276 SCARLETT ROAD	TORONTO ON M2H 3K9 CA	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	JORGE SANCHEZ	JORGE SANCHEZ	6000	6000	N	0	JORGE@SANCHEZ@GMAIL.COM	5/1/2021	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 6648383	422	JOSEPH AYUB	3430-1305 S FLORISSA ST	LOS ANGELES CA 90015 US	MISSING TAXPAYER ID	7/7/2021 INDIVIDUAL	Y	N	Y	0	7/7/2021	JOSEPH AYUB	JOSEPH AYUB	2400	2400	N	0	JOSEPH@JOSEPHAYUB.COM	4/3/2019	NO	25
FLOW BEVERAGE COMP. S&H/OWN	354540322 FLOW BEVERAGE COMP.	12371 6284211	427	JOSEPH WONG LEE	FLAT 10A TAYSTOCK 2 USA	HONG KONG HK																	

FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	631396	538	MICHAEL FORTIO	408 N MAY ST FL 2	CHICAGO	IL	60642	US	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	Y	N	Y	0	7/7/2021	FORTIO, MICHAEL ARL	4000	4000	N	0	MICHAEL.FORTIO@GMAIL.COM	5/6/2021	NO	25	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	632061	539	MICHAEL FITZHENRY	877545 5TH LINE E	MILWAUKEE	WI	53098	CA	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	FITZHENRY, MICHAEL	5000	5000	N	0	REDUMBELL.NET	4/30/2021	NO	0	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	632066	540	MICHAEL KANAWATAGE	3321 N KENMORE AVE UNIT 2	CHICAGO	IL	60618	US	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	Y	N	Y	0	7/7/2021	KANAWATAGE, MICHAEL F.COM	8000	8000	N	0	MICHAEL.KANAWATAGE@SUMMITWORKS.COM	9/16/2019	NO	25	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	632064	540	MICHAEL KASH	114 N SWEETEST AVE APT 7	LOS ANGELES	CA	90015	US	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	Y	N	Y	0	7/7/2021	KASH, MICHAEL	4000	4000	N	0	MICHAEL.KASH@YAHOO.COM	9/16/2019	NO	25	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	7050125	549	NATHAN MACKINNON	C/O IAN BARCLAY	DENVER	CO	80202	US	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	Y	N	Y	0	7/7/2021	MACKINNON, NATHAN	10000	10000	N	0	NATHANMACKINNON@GMAIL.COM	8/17/2020	NO	25	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	7548723	554	NELI L HERSH	12078 POLCO CLUE RD	WELLINGTON	FL	7024	US	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	Y	N	Y	0	7/7/2021	HERSH, NELI L ORAL	20000	20000	N	0	LD@RECAPITAL.COM	5/1/2021	NO	25	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	6338881	603	ORAL PROPERTIES INC.	4 ROBERT SPECK RYR SUITE 1500	MISSISSAUGA	ON	L4T 1S1	CA	CA	MISSING	TAXPAYER ID	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	ORAL PROPERTIES INC	40000	40000	N	0	J.MISHAREF@MVSUS.CA	10/17/2019	NO	0
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	4532937	605	OYA CAPITAL INC.	89 SCOLLARD ST	TORONTO	ON	L4T 1S1	CA	CA	MISSING	TAXPAYER ID	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	OYA CAPITAL INC	244000	244000	N	0	J.MISHAREF@MVSUS.CA	1/11/2018	NO	0
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	5307805	606	OYA CAPITAL INC.	89 SCOLLARD STREET	TORONTO	ON	L4T 1S1	CA	CA	MISSING	TAXPAYER ID	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	OYA CAPITAL INC	115000	115000	N	0	J.MISHAREF@MVSUS.CA	5/16/2021	NO	0
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	6287587	608	PATRICIA MACDONALD & JES MACDONALD	21 CLARE CRT	TMERIERA	NS	B3T 1C4	CA	CA	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	MACDONALD, PATRICIA	6000	6000	N	0	TMACDONALD@MVSUS.CA	5/1/2021	NO	0
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	6313305	610	PATRICIA MACDONALD & JES MACDONALD	21 CLARE CRT	TMERIERA	NS	B3T 1C4	CA	CA	MISSING	TAXPAYER ID	7/7/2021	JOINT TENANTS	N	N	Y	0	7/7/2021	MACDONALD, PATRICIA	3816	3816	N	0	TMACDONALD@MVSUS.CA	8/16/2019	NO	0
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	7050128	612	PATRICK F. BOUDQUET-CHAVANNE	231 FLEURY POINT RD	SOUTHAMPTON	NY	1382	US	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	Y	N	Y	0	7/7/2021	BOUDQUET-CHAVANNE, PATRICK	10000	10000	N	0	PECKMAN@GMAIL.COM	8/17/2020	NO	25	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	7548720	613	PAULINA FRECCABALE TRUST	1317 S MARION ST	DENVER	CO	80202	US	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	Y	N	Y	0	7/7/2021	PAULINA FRECCABALE TRUST	40000	40000	N	0	JOHN.PALATKA@GMAIL.COM	11/26/2020	NO	25	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	5307805	615	PAWAN DILWARI	569 MARSDALE AVE	MANHATTAN	NY	10036	US	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	DILWARI, PAWAN AN	10000	10000	N	0	PAWAN.DILWARI@GMAIL.COM	11/26/2019	NO	25	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	6962553	617	PEPITO TRUST	2205 JOHN ST	NEW BEACH	CA	2613	US	MISSING	TAXPAYER ID	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	PEPITO TRUST	20000	20000	N	0	PAT@BROSDON.COM	6/24/2020	NO	25	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	6332033	619	PETER BRIDGMAN	12506 LILAC TRAIL AVENUE	LAS VEGAS	NV	89138	US	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	Y	N	Y	0	7/7/2021	BRIDGMAN, PETER	5000	5000	N	0	ptbr@brosdon.com	5/7/2021	NO	25	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	3688244	622	PETER JOHN FOWLER PHILIP CHRISTOPHER	26 N BLOCK 28 PARK ISLAND	TERREBONES	NE	68041	US	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	Y	N	Y	250	7/7/2021	FOWLER, PETER JOHN	20000	20000	N	0	peterjohnfowler@icloud.com	5/7/2021	NO	25	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	5307825	630	PHILIP HARVEY	136 S WESTGATE AVE	LOS ANGELES	CA	4223	US	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	Y	N	Y	0	7/7/2021	PHILIP HARVEY	40000	40000	N	0	PHILIP@COPLAY.COM	1/17/2020	NO	25	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	7952290	631	PHILIP HARVEY	2 FELLETT GONGS	NEPEAN	ON	K2J 3B3	CA	CA	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	PHILIP HARVEY	1000	1000	N	0	PHILIP@COPLAY.COM	4/12/2021	NO	0
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	6272382	632	PHILIP HARVEY	230 N CLIFWOOD AVE	LOS ANGELES	CA	2613	US	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	Y	N	Y	0	7/7/2021	PHILIP HARVEY	40000	40000	N	0	PHILIP@COPLAY.COM	3/14/2020	NO	25	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	7173787	636	PIRRI ROCK COS. LTD	3-34 J ROUNDAVE	TOKYO	0005	JP	JP	JP	MISSING	TAXPAYER ID	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	PIRRI ROCK COS. LTD	10000	10000	N	0	KAH@BPPN.CO.JP	10/12/2020	NO	25
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	7347897	637	PROGRESSIVE BUSINESS SOLUTIONS INC.	5508 ROYALMOUNT AVE SUITE 200	MONTREAL	QC	H4T 1A7	CA	CA	MISSING	TAXPAYER ID	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	PROGRESSIVE BUSINESS SOLUTIONS INC.	4182	4182	N	0	JWEL@WTSUTONCAPITAL.CA	11/16/2020	NO	0
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	7548888	638	R&C JOE HOLDINGS INC.	11 COVER LANE	FERGUS	ON	M3M 1B8	CA	CA	MISSING	TAXPAYER ID	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	R&C JOE HOLDINGS INC	2893	2893	N	0	KEY@R&CJOEHOLDINGS.COM	5/1/2021	NO	0
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	8582211	656	RHN 2020 GROWTH EQUITY LLC	636 W WELLINGTON AVE	CHICAGO	IL	60657	US	MISSING	TAXPAYER ID	7/7/2021	CORPORATION	Y	N	Y	0	7/7/2021	RHN 2020 GROWTH EQUITY LLC	50000	50000	N	0	GRAND@MANCREALTY.COM	5/11/2020	NO	25	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	6207250	647	RED HOT CAPITAL INVESTMENT INC.	1008-110 CHARLES ST E	TORONTO	ON	M4T 1Y5	CA	CA	MISSING	TAXPAYER ID	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	RED HOT CAPITAL INVESTMENT INC.	16541	16541	N	0	REDHOT@MVSUS.CA	10/10/2019	NO	0
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	7173789	648	RED HOT CAPITAL INVESTMENT INC.	10 GLEN PARK AVE	TORONTO	ON	M8B 1M8	CA	CA	MISSING	TAXPAYER ID	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	RED HOT CAPITAL INVESTMENT INC.	22113	22113	N	0	HVMEI.MOH@GMAIL.COM	5/7/2021	NO	0
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	6802094	649	RED HOT CAPITAL INVESTMENT INC.	904-24 CANTON STREET	TORONTO	ON	M5B 1L4	CA	CA	MISSING	TAXPAYER ID	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	RED HOT CAPITAL INVESTMENT INC.	5000	5000	N	1	HVMEI.MOH@GMAIL.COM	5/11/2020	NO	0
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	6120194	647	ROB ZPARELLI	91 MELVILLE AVE	TORONTO	ON	L1Y 1Y3	CA	CA	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	ZPARELLI, ROBERT	1503	1503	N	0	ROBZF@GMAIL.COM	5/7/2021	NO	0
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	6208764	648	ROBERT FROESE	207 QUEEN ST. PO BOX 1812	LAKESIDE	ON	M5L 2H0	CA	CA	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	Y	N	Y	0	7/7/2021	FROESE, ROBERT	6561	6561	N	0	ROB@FRAGENET.COM	10/26/2019	NO	0
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	6121369	672	ROBERT GULINO	12 VESTA HUNTER DR	ETOBICOKE	ON	M9P 3R7	CA	CA	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	GULINO, ROBERT	3787	3787	N	0	R.GULINO@GMAIL.COM	4/30/2021	NO	0
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	3923812	6	PHILIP LEM	AZURE LANE	LEU HAHNUNG	678200	IL	US	MISSING	TAXPAYER ID	6/29/2021	INDIVIDUAL	Y	N	Y	0	6/29/2021	LEU HAHNUNG	2470	2470	N	0	6/29/2021	NO	25		
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	903248	10	SERGE MOYAL	532 SPRING GATE BLVD.	THORNHILL	ON	L4T 1B7	CA	CA	MISSING	TAXPAYER ID	6/29/2021	INDIVIDUAL	N	N	Y	0	6/29/2021	MOYAL, SERGE	5063	5063	N	0	8/18/2021	NO	0	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	133835	9	ENRICO MORETTI	376 CHATEAU RD	MISSISSAUGA	ON	L5A 1B7	CA	CA	MISSING	TAXPAYER ID	6/29/2021	INDIVIDUAL	N	N	Y	0	6/29/2021	MORETTI, ENRICO	808	808	N	0	8/18/2021	NO	0	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	7618383	5	ARMAN L. HANSON	4500 HANSON BLVD	MANHATTAN	NY	10036	US	MISSING	TAXPAYER ID	6/29/2021	INDIVIDUAL	Y	N	Y	0	6/29/2021	HANSON, ARMAN L.	3890	3890	N	0	6/29/2021	NO	0		
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	5454841	682	ROCKET BRANDS LLC	1311 23RD ST	ROCKHILL	SC	29730	US	MISSING	TAXPAYER ID	7/7/2021	CORPORATION	Y	N	Y	0	7/7/2021	ROCKET BRANDS LLC	146400	146400	N	0	ROCKETBRANDS@GMAIL.COM	11/16/2018	NO	25	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	6318382	683	ROX ZUCKERMAN	7238 REDMOND CT.	CINCINNATI	OH	45243	US	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	Y	N	Y	0	7/7/2021	ZUCKERMAN, ROX	40000	40000	N	0	ROX@ZUCKERMAN.COM	5/1/2021	NO	25	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	2513961	686	ROSMANN MANAGEMENT AND INVESTMENT CORPORATION	18 DEWBOWLINE AVE	TORONTO	ON	M5P 1X9	CA	CA	MISSING	TAXPAYER ID	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	ROSMANN MANAGEMENT AND INVESTMENT CORPORATION	10000	10000	N	0	IAN@ROSMANNPARTNERS.COM	5/1/2021	NO	0
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	7548888	689	ROTEM EVRON	628 METROPOLITAN AVE APT 26	BROOKLYN	NY	10263	US	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	ROTEM EVRON	20000	20000	N	1	ROTEM@EVRON@GMAIL.COM	5/1/2021	NO	25	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	6188382	695	RUSSELL ALAN MCMANN	2185 HARRIS CRES	BURLINGTON	ON	L7R 3G3	CA	CA	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	MCMANN, RUSSELL ALAN	5000	5000	N	0	RUSSELLMCMANN@GMAIL.COM	12/16/2019	NO	0
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	6188387	695	RUSSELL ALAN MCMANN & MISTY CARMAN VACHON	2185 HARRIS CRES	BURLINGTON	ON	L7R 3G3	CA	CA	MISSING	TAXPAYER ID	7/7/2021	JOINT TENANTS	N	N	Y	0	7/7/2021	MCMANN, RUSSELL ALAN	5000	5000	N	0	RUSSELLMCMANN@GMAIL.COM	5/7/2021	NO	0
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	4963287	696	RUSSELL MCMANN	2185 HARRIS CRES	BURLINGTON	ON	L7R 3G3	CA	CA	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	MCMANN, RUSSELL	5000	5000	N	0	RUSSELLMCMANN@GMAIL.COM	1/17/2020	NO	0
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	7173795	699	RW VENTURE HOLDINGS, LLC	10980 WILSHIRE BLVD FL 5	LOS ANGELES	CA	90024	US	MISSING	TAXPAYER ID	7/7/2021	CORPORATION	Y	N	Y	0	7/7/2021	RW VENTURE HOLDINGS, LLC	30000	30000	N	0	GW@RWV.COM	10/12/2020	NO	25	
FLOW BEVERAGE CORP. S&P150	34544302	FLOW BEVERAGE CORP.	1271	3821450	700	RYAN A. SCHOTT	94 BORDENBOUGH DRIVE	TORONTO	ON	L1S 1A1	CA	CA	MISSING	TAXPAYER ID	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	SCHOTT, RYAN A.</								

FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	35127234	18	BENJAMIN SHAPIRO	33 CHARLES ST E SUITE 2004	TORONTO	ON	B2A2	CA	CA	6/29/2021	INDIVIDUAL	N	N	Y	0	6/29/2021	SHAPIRO,BENJAMIN	123	123	N	1	7/28/2021	NO	0	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	35241212	21	SUNEL SECURITIES INC. VANDORNEY CAPITAL CORP.	4578 YONGE ST SUITE 604	TORONTO	ON	M2N 6M4	CA	CA	6/29/2021	CORPORATION	N	N	Y	0	6/29/2021	SUNEL SECURITIES VANDORNEY CAPITAL CORP	1605	1605	N	1	8/19/2021	NO	0	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	35127717	22		1055 WEST GEORGIA STREET, SUITE 2050	ROYAL CENTRE, P.O. BOX 111211	VANCOUVER	BC	V6C 3P3	CA	CA	6/29/2021	CORPORATION	N	N	Y	0	6/29/2021		741	741	N	0	6/29/2021	NO	0
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	7593363	788	VENTURA CAPITAL HOLDINGS LLC	ATTN: CARL CRETENDON	ENCLINO	CA	2905	US	US	MISSING TAXPAYER ID	7/7/2021	CORPORATION	Y	N	Y	0	7/7/2021	VENTURA CAPITAL HOLD VCHL	6488	6488	N	0	DAVENHOLMES1@MAC.COM	NO	25
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	7590987	791	VPAN NIKORE	80 JOHN ST UNIT 2401	TORONTO	ON	M5V 3H4	CA	CA	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	NANDREKUPAN VO VENTURES INC.	4000	4000	N	0	VPAN.NIKORE@GMAIL.COM	NO	0	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	7591081	793	VO VENTURES INC.	7512 DR PHILLIPS BLVD STE 50-510	ORLANDO	FL	32835- 1420	US	US	MISSING TAXPAYER ID	7/7/2021	CORPORATION	Y	N	Y	0	7/7/2021	VOCCADON@BIDMAIL.COM	20000	20000	N	0	VOCCADON@BIDMAIL.COM	NO	25
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	6180463	797	WEISER PRODUCTIONS INC.	19 SENEY ST	TORONTO	ON	M4V 2G3	CA	CA	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	WEISER PRODUCTIONS I	10000	10000	N	0	PERF@D42INC.COM	NO	0	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	5338290	799	WILL CHAMPHON	C/O DALES EVANS 88-90 BAKER ST	LONDON	ON	W1U 8TG	UK	UK	7/7/2021	INDIVIDUAL	Y	N	Y	0	7/7/2021	CHAMPHON,W ILL	160000	160000	N	0	LESTERDALES@DALESEVANS.CO.UK	NO	25	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	36880108	802	WILLIAM WALLING ZIMMERHOFF	25 MCCORMON AVENUE SUITE 100	TORONTO	ON	M1H 2H9	CA	CA	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	WILLIAM WALL ZIMMERHOFF	60000	60000	N	0	hwalling@ymppro.ca	NO	0	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	4383085	814	ENTERPRISES INC. WILLIAM MICHAEL DELUSSER	147 JEFFERSON FOREST DR	RICHMOND HILL	ON	L4E 4G6	CA	CA	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	ENTERPRISES DELUSSER	20000	20000	N	0	DARLUSH@CDKIMROD.COM	NO	0	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	75910105	803	YIZ YUL INVESTMENTS LP	1007 CS	SAN JOSE	CA	9507	US	US	7/7/2021	INDIVIDUAL	Y	N	Y	0	7/7/2021	YIN YU	20000	20000	N	0	PPIDAR@CNCE.CO.CN	NO	25	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	45988219	809	ZACHARY GUNRA	352 CRAWFORD ST	TORONTO	ON	M4U 2V9	CA	CA	7/7/2021	CORPORATION	N	N	Y	0	7/7/2021	INVESTMENTS YIZ YUL	62016	62016	N	0	A.DAMAR@ME.COM	NO	0	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	69476701	810	ZACHARY GUNRA	717 FULLER AVE	LOS ANGELES	CA	7504	US	US	MISSING TAXPAYER ID	7/7/2021	INDIVIDUAL	Y	N	Y	0	7/7/2021	GUNRA,ZACHARY	10000	10000	N	0	ZACH@GOUNOUNPUMGMT.COM	NO	25
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	76211176	817	INVESTOR COMPANY INC TRUST FOR DAN	77 BLUICK ST W 3RD FL	TORONTO	ON	M5S 1M2	CA	CA	6/29/2021	INDIVIDUAL	N	N	Y	0	6/29/2021	INVESTOR COMPANY INC	6600	6600	N	0		NO	0	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	82413987	801	WILLIAM GAMBLE	3-21 LAGUNA KEY	BRECHIN	ON	L3K 1M2	CA	CA	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	WILLIAM GAMBLE WILLIAM	10000	10000	N	0		NO	0	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	8053713	901	JONATHAN MARGEL	505 AVENUE MOUNTAIN	WESTMOUNT	QC	H3T 3G5	CA	CA	7/7/2021	INDIVIDUAL	N	N	Y	0 TO BE REVIEWED	OTHER	JONATHAN MARGEL JONATHAN	185454	185454	N	0	J_margel@me.com	NO	0	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	75910382	412	JONATHAN GERBING	774 GREENWOOD CRES	SHELBURNE	ON	L9V 3C3	CA	CA	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	GERBING,JONATHAN	10136	10136	N	0	GERBINGJ@GMAIL.COM	NO	0	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	8887013	1071	VIRGO- VESTA, LLC	300-1301 HOWARD AVE	BURLINGAME	CA	94025- 2945	US	US	MISSING TAXPAYER ID	12/15/2021	CORPORATION	Y	N	Y	0	12/15/2021	VIRGO- VESTA,LLC	1000000	1000000	N	0		NO	25
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	32 *****5047	2	CDL & CO	100 ADELADE ST W SUITE 300	TORONTO	ON	M5H 1S3	CA	CA	6/29/2021	CORPORATION	N	N	Y	0	6/29/2021	CDL & CO HELIAND,JEV N	35470009	35470009	N	0	TAMREINVESTORS@VICKS@TRM.COM	NO	0	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	5688053	455	KEVIN HELFAND	32 WESTMONTERR AVE	TORONTO	ON	L3K 1M4	CA	CA	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	KEVIN HELFAND,JEV N	20000	20000	N	0		NO	0	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	38833751	1063	MICHAEL BAURNY	153 GOODFRIEND DR HOWE ISLAND	GANANODQUE	ON	K7G 2V6	CA	CA	11/10/2021	INDIVIDUAL	N	N	Y	0	11/10/2021	MICHAEL BAURNY,JEV N	10000	10000	N	0		NO	0	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	3888121	1065	KEVIN HELFAND	32 WESTMONTERR AVE	TORONTO	ON	L3K 1M4	CA	CA	FILE	11/10/2021	INDIVIDUAL	N	N	Y	0	11/10/2021	KEVIN HELFAND,JEV N	10000	10000	N	0		NO	0
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	5184223	2103	TAMMY ECKENWILLER	3738 MAJOLITA CRT	MINNISTON	ON	L5S 0L5	CA	CA	4/30/2022	INDIVIDUAL	N	N	Y	0	4/30/2022	TAMMY ECKENWILLER,JEV N	10000	10000	N	0		NO	0	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	6126413	727	SECHEN ZHANG	1301-109 FORT YORK BLVD	TORONTO	ON	O2S 0Y95	CA	CA	7/7/2021	INDIVIDUAL	N	N	Y	0	7/7/2021	SECHEN ZHANG,JEV N	23660	23660	N	0	SECHENZHANG@GMAIL.COM	NO	0	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	9588700	2116	ANN TRACY	214 LAGUNA RD	MENDHAM	NJ	03515	US	US	MISSING TAXPAYER ID	11/9/2022	INDIVIDUAL	Y	N	Y	0	11/9/2022	TRACY,ANN VOLLENZ,JEV N	218250	218250	N	0		NO	25
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	9503084	2106	MARTIN VALLENZUE MARELL VINCE PERCEC, FENNER AND SMITH, INC	480 JEAN-PERRIN STREET	GATINEAU	QC	J8V 2H3	CA	CA	FILE	5/16/2022	INDIVIDUAL	N	N	Y	0 TO BE REVIEWED	OTHER	MARELL VINCE PERCEC, FENNER AND SMITH, INC	25000	25000	N	0		NO	0
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	9503086	2110		4800 DEER LAKE DR E	JACKSONVILLE	FL	32246- 6488	US	US	MISSING TAXPAYER ID	10/17/2022	CORPORATION	Y	N	Y	0	10/17/2022	LYNCH,PIERC DOWNEY,TRACY	4000	4000	N	0		NO	25
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	9563472	2112	TIMOTHY DOWYER	826 STRATFIELD RD	FAIRFIELD	CT	06431	US	US	MISSING TAXPAYER ID	10/31/2022	INDIVIDUAL	Y	N	Y	0	10/31/2022	TIMOTHY DOWYER,JEV N	117762	117762	N	0		NO	25
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	9489957	2109	MICHAEL BAURNY	153 GOODFRIEND DR	HOWE ISLAND	GANANODQUE	ON	K7G 2V6	CA	CA	7/31/2022	INDIVIDUAL	N	N	Y	0	7/31/2022	MICHAEL BAURNY,JEV N	5000	5000	N	0		NO	0
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	4439529	1052	JOSEPH JACKMAN	1 SCARTH RD	TORONTO	ON	L5S 1M4	CA	CA	9/17/2021	INDIVIDUAL	N	N	Y	0	9/17/2021	JOSEPH JACKMAN,JEV N	10000	10000	N	0		NO	0	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	7570780	1051	MICHAEL BAURNY	153 GOODFRIEND DR HOWE ISLAND	GANANODQUE	ON	K7G 2V6	CA	CA	9/17/2021	INDIVIDUAL	N	N	Y	0	9/17/2021	MICHAEL BAURNY,JEV N	15000	15000	N	0		NO	0	
FLOW BEVERAGE COMP. S&P/FLOW	345443032	FLOW BEVERAGE COMP. 13271	5688053	2113	KEVIN HELFAND	32 WESTMONTERR AVE	TORONTO	ON	L3K 1M4	CA	CA	FILE	10/31/2022	INDIVIDUAL	N	N	Y	0	10/31/2022	KEVIN HELFAND,JEV N	10000	10000	N	0		NO	0

Schedule 9(b) to Perfection Certificate

Other Equity Interests

(Not Applicable)

[illegible]

Brokerage and Other Securities Accounts

[illegible][illegible]

Schedule 10 to Perfection Certificate

Deposit Accounts

Loan Party	Name and Address of Depository Bank	Account No.	Type of Account
Flow Water Inc.	Toronto Dominion Bank, 45 O'Connor St., Ottawa, ON K1P 1A2	354-5293122	Business Chequing
2446692 Ontario Limited	Toronto Dominion Bank, 45 O'Connor St., Ottawa, ON K1P 1A2	354-5212375	Business Chequing
Flow Water Inc.	Toronto Dominion Bank, 45 O'Connor St., Ottawa, ON K1P 1A2	354-7304692	Business Chequing
Flow Beverages Inc.	JP Morgan Chase, N.A., PO Box 182051, Columbus OH 43218-2051	0000008526373 67	Commercial Chequing
Flow Water Inc.	Royal Bank of Canada, PO Box 4047 Terminal A, Toronto, ON M5W 1L5	06702 110-037- 9	Business Current
Flow Water Inc.	Royal Bank of Canada, PO Box 4047 Terminal A, Toronto, ON M5W 1L5	06702 111-559- 1	Royal Business Premium Investment
Flow Water Inc.	Royal Bank of Canada, PO Box 4047 Terminal A, Toronto, ON M5W 1L5	06702 401-579- 8	Business Current
Flow Water Inc.	JP Morgan Chase, N.A., Suite 4500, TD Bank Tower 66 Wellington Street West Toronto, ON M5K 1E7	4011739594	Demand Deposit Account
Flow Water Inc.	JP Morgan Chase, N.A., Suite 4500, TD Bank Tower 66 Wellington Street West Toronto, ON M5K 1E7	4011739596	Demand Deposit Account
Flow Water Inc.	JP Morgan Chase, N.A., Suite 4500, TD Bank Tower 66 Wellington Street West Toronto, ON M5K 1E7	4011739598	Demand Deposit Account
Flow Water Inc.	JP Morgan Chase, N.A., Suite 4500, TD Bank Tower 66 Wellington Street West Toronto, ON M5K 1E7	4011739599	Demand Deposit Account

Flow Water Inc.	JP Morgan Chase, N.A., Suite 4500, TD Bank Tower 66 Wellington Street West Toronto, ON M5K 1E7	4011739600	Demand Deposit Account

Schedule 11(a) to Perfection Certificate

Patents and Trademarks

Patents

Loan Party	Title	Serial Number	Filing Date	Status
N/A	N/A	N/A	N/A	N/A

Patent Licenses

Licensor	Licensee	Date of License Agreement	Expiration Date of License	Patents Licensed
N/A	N/A	N/A	N/A	N/A

Trademarks

(See Attached)

Loan Party	Mark	Reg. No.	Reg. Date	Serial No.	Filing Date	Status

Trademark Licenses

Licensor	Licensee	Date of License Agreement	Expiration Date of License	Trademarks Licensed
N/A	N/A	N/A	N/A	N/A

GLOBAL BRAND DATABASE - QUICK SEARCH REPORT

Generated on November 30, 2022

Owner name contains "flow water inc"

FILTERS search_info-facet.status : Registered, search_info-facet.status : Pending, search_info-facet.status : Ended

Displaying 1-15 of 27 results [Most relevant first]

1.	FLOW INFUSED	National Trademark Registration Registered [September 1, 2021] Number TMA1108398	Nice class 5, 32 Owner FLOW WATER INC. [Canada] Designation Canada
2.	FLOW	National Trademark Application Pending [November 9, 2017] Number 0119851970990	Nice class 32 Owner FLOW WATER INC. [Canada] Designation Mexico
3.	FLOW	National Trademark Registration Registered [May 30, 2003] Number TMA582827	Nice class 32 Owner FLOW WATER INC. [Canada] Designation Canada
4.	FIND YOUR FLOW	National Trademark Registration Registered [June 7, 2016] Number TMA940146	Nice class 32 Owner FLOW WATER INC. [Canada] Designation Canada
5.	FLOW COLLAGEN INFUSED WATER	National Trademark Application Pending [September 8, 2022] Number 2208697	Nice class 32 Owner Flow Water Inc. [Canada] Designation Canada
6.	FIND YOUR FLOW	National Trademark Registration Registered [September 5, 2017] Number 5281713	Nice class 39, 32 Owner Flow Water, Inc. [Canada] Designation USA
7.	flow	National Trademark Registration Registered [May 31, 2018] Number 40201721542R	Nice class 32, 39 Owner Flow Water Inc. [Canada] Designation Singapore
8.	FLOW	National Trademark Application Ended [June 28, 2019] Number 0119851970992	Nice class 39 Owner FLOW WATER INC. [Canada] Designation Mexico
9.	BEAUTIFUL WATER	National Trademark Registration Registered [June 15, 2022] Number TMA1131641	Nice class 32 Owner FLOW WATER INC. [Canada] Designation Canada
10.	FLOW WATER	National Trademark Registration Registered [May 2, 2018] Number TMA995745	Nice class 32 Owner FLOW WATER INC. [Canada] Designation Canada
11.	FLOW ALKALINE SPRING WATER	National Trademark Registration Registered [December 23, 2020] Number TMA1090415	Nice class 32 Owner FLOW WATER INC. [Canada] Designation Canada
12.	FLOW LIKE WATER	National Trademark Registration Registered [July 19, 2017] Number TMA976139	Nice class 32 Owner FLOW WATER INC. [Canada] Designation Canada
13.	BE IN THE FLOW	National Trademark Registration Registered [February 1, 2017] Number TMA961690	Nice class 32 Owner FLOW WATER INC. [Canada] Designation Canada
14.	Collagen Infused Water	National Trademark Application Pending [August 17, 2019] Number 1981063	Nice class 32, 32 Owner Flow Water Inc. [Canada] Designation Canada

15. FLOW HYDRATION	National Trademark Application	Nice class 32
	Pending [August 7, 2018]	Owner FLOW WATER INC. [Canada]
	Number 0119852084938	Designation Mexico

GLOBAL BRAND DATABASE - QUICK SEARCH REPORT

Generated on November 30, 2022

Owner name contains "flow water inc"

FILTERS search_info-facet.status : Registered, search_info-facet.status : Pending, search_info-facet.status : Ended

No results found!

1.	COMPLETE MINDFUL POSITIVITY	National Trademark Registration Registered [August 30, 2019] Number TMA1051880	Nice class 32 Owner FLOW WATER INC. [Canada] Designation Canada
2.	FLOW GO	National Trademark Application Pending [November 13, 2018] Number 1930269	Nice class 5, 32 Owner FLOW WATER INC. [Canada] Designation Canada
3.	COMPLETE AND MINDFUL HYDRATION	National Trademark Registration Registered [February 1, 2017] Number TMA961691	Nice class 32 Owner FLOW WATER INC. [Canada] Designation Canada
4.	FLOW	National Trademark Registration Registered [October 31, 2017] Number 3666589	Nice class 32, 39 Owner FLOW WATER INC. [Canada] Designation India
5.	HYDRATION WITH BENEFITS	National Trademark Application Pending [August 17, 2019] Number 1981064	Nice class 32, 32 Owner Flow Water Inc. [Canada] Designation Canada
6.	FLOW ALKALINE SPRING WATER	National Trademark Application Pending [October 29, 2020] Number 2132049	Nice class 32 Owner Flow Water, Inc. [Canada] Designation Australia
7.	FLOW	National Trademark Application Ended Number 1882921	Nice class 32, 39 Owner Flow Water Inc. [Canada] Designation Australia
8.	FLOW VITAMIN INFUSED WATER	National Trademark Application Pending [September 8, 2022] Number 2208696	Nice class 32 Owner Flow Water Inc. [Canada] Designation Canada
9.	FLOW	Regional Trademark Registration Registered [February 22, 2018] Number 017398496	Nice class 32, 39 Owner Flow Water Inc. [Canada] Designation European Union
10.	GO WITH THE FLOW	National Trademark Registration Registered [December 27, 2016] Number 5110780	Nice class 32 Owner Flow Water, Inc. [Canada] Designation USA
11.	FLOW LIKE WATER	National Trademark Application Ended [April 4, 2017] Number 86599366	Nice class 39 Owner Flow Water, Inc. [Canada] Designation USA
12.	FLOW	National Trademark Application Pending [October 5, 2018] Number 1100245-01	Nice class 32 Owner FLOW WATER INC. [Canada] Designation Canada

GLOBAL BRAND DATABASE - QUICK SEARCH REPORT

Generated on November 30, 2022

Owner name contains "flow beverages inc"

Displaying 1-9 of 9 results [Most relevant first]

1.	FLOW GLOW	National Trademark Registration Registered [August 16, 2022] Number 6821351	Nice class 32 Owner Flow Beverages Inc. [USA] Designation USA
2.	FLOW INFUSED	National Trademark Registration Registered [August 16, 2022] Number 6821338	Nice class 32 Owner Flow Beverages Inc. [USA] Designation USA
3.	BEAUTIFUL WATER	National Trademark Application Pending [March 9, 2020] Number 88826558	Nice class 32 Owner Flow Beverages Inc. [USA] Designation USA
4.	FEATHER FLOW	Regional Trademark Registration Registered [February 16, 2004] Number 002993178	Nice class 5, 30, 32 Owner Flow Beverages, Inc. [USA] Designation European Union
5.	FLOW	National Trademark Registration Registered [July 30, 2019] Number 5816345	Nice class 32, 39 Owner FLOW BEVERAGES INC. [USA] Designation USA
6.	FLOW	Regional Trademark Registration Registered [September 11, 2007] Number 005203229	Nice class 32 Owner Flow Beverages, Inc. [USA] Designation European Union
7.	FLOW GO	National Trademark Registration Registered [August 16, 2022] Number 6821350	Nice class 32 Owner Flow Beverages Inc. [USA] Designation USA
8.	FLOW	International Trademark Registration Registered [July 19, 2006] Number 897471	Nice class 32 Owner Flow Beverages Inc. [USA] Designation China, Russian Federation, USA
9.	FEATHER FLOW	National Trademark Registration Registered [October 19, 2009] Number TMA750466	Nice class 1, 3, 5, 25, 28, 29, 30, 31, 32, 35, 41, 43 Owner Flow Beverages Inc., a Delaware corporation [USA] Designation Canada

GLOBAL BRAND DATABASE - QUICK SEARCH REPORT

Generated on November 30, 2022

Owner name contains "flow glow beverages inc"

Displaying 1-3 of 3 results [Most relevant first]

1.	FLOW GLOW	National Trademark Registration Registered [December 23, 2020] Number TMA1090416	Nice class 32 Owner Flow Glow Beverages Inc. [Canada] Designation Canada
2.	FLOW GLOW	National Trademark Application Pending [May 2, 2019] Number 1960663	Nice class 32 Owner Flow Glow Beverages Inc. [Canada] Designation Canada
3.	LA LUEUR	National Trademark Application Pending [October 17, 2019] Number 1990938	Nice class 32 Owner Flow Glow Beverages Inc. [Canada] Designation Canada

Schedule 11(b) to Perfection Certificate

Copyrights

(Not applicable)

Loan Party	Title	Registration No.	Registration Date
N/A	N/A	N/A	N/A

Copyright Licenses

Licensor	Licensee	Date of License Agreement	Expiration Date of License	Copyrights Licensed
N/A	N/A	N/A	N/A	N/A

Schedule 12 to Perfection Certificate

Commercial Tort Claims

(Not Applicable)

Schedule 13 to Perfection Certificate

Search Reports

Name Searched ³	Type of Search	Search Location
Flow Beverage Corp.	PPSA Search	Ontario, Canada
	UCC Search	N/A
	CCAA/Bankruptcy Search	Canada
	Federal Judgment Search	N/A
	Federal Tax Lien Search	N/A
	Local Judgment Search	N/A
	Province/State Tax Lien Search	N/A
RG One Subco Inc	PPSA Search	N/A
	UCC Search	N/A
	CCAA/Bankruptcy Search	Canada
	Federal Judgment Search	N/A
	Federal Tax Lien Search	N/A
	Local Judgment Search	N/A
	Province/State Tax Lien Search	N/A
Flow Water Inc	PPSA Search	Ontario, Canada
	UCC Search	N/A
	CCAA/Bankruptcy Search	Canada
	Federal Judgment Search	N/A
	Federal Tax Lien Search	N/A
	Local Judgment Search	N/A
	Province/State Tax Lien Search	N/A
Flow Beverages Inc.	PPSA Search	N/A
	UCC Search	Virginia, Delaware
	CCAA/Bankruptcy Search	N/A
	Federal Judgment Search	Delaware
	Federal Tax Lien Search	Delaware
	Local Judgment Search	Delaware
	Province/State Tax Lien Search	Delaware
RG One Corp.	PPSA Search	N/A
	UCC Search	N/A
	CCAA/Bankruptcy Search	Canada
	Federal Judgment Search	N/A
	Federal Tax Lien Search	N/A

³ Include Prior Names, Names of Entities merged into a Loan Party and other relevant names in connection with capital transactions.

	Local Judgment Search	N/A
	Province/State Tax Lien Search	N/A
Flow Glow Beverages Inc.	PPSA Search	Ontario, Canada
	UCC Search	N/A
	CCAA/Bankruptcy Search	Canada
	Federal Judgment Search	N/A
	Federal Tax Lien Search	N/A
	Local Judgment Search	N/A
	Province/State Tax Lien Search	N/A
2446692 Ontario Limited	PPSA Search	Ontario, Canada
	UCC Search	N/A
	CCAA/Bankruptcy Search	Canada
	Federal Judgment Search	N/A
	Federal Tax Lien Search	N/A
	Local Judgment Search	N/A
	Province/State Tax Lien Search	N/A
CPC RG One Corp.	PPSA Search	N/A
	UCC Search	N/A
	CCAA/Bankruptcy Search	Canada
	Federal Judgment Search	N/A
	Federal Tax Lien Search	N/A
	Local Judgment Search	N/A
	Province/State Tax Lien Search	N/A

Schedule 14 to Perfection Certificate

PPSA and UCC Financing Statements
(See Attached)



Phone: (416) 599-4040

3C VERIFICATION STATEMENT / ETAT DE VERIFICATION

DRAFT ID	F42CARS0004721055	CLIENT REF	F42JOEBO21C03991
TOTAL 3C PAGES	1	DOCKET	FLOW BEVERAGE CORP.
CREATED	26 Oct 2022 08:47 AM	PRINTED	26 Oct 2022 8:53:00 AM
REGISTRATION NO / NO D'ENREGISTREMENT	20221026 0848 1793 1287	REGISTRATION PERIOD / D'ENRISTREMENT PERIODE	5 year(s)
REFERENCE FILE NO / NO DE DOSSIER DE REFERENCE	787884039	EXPIRY DATE / D'EXPIRATION	26 Oct 2027
CAUTION FILING	NO	TYPE	PPSA

DEBTORS REGISTERED / DEBITEUR ENRIGISTRE

DEBTOR 1 FLOW BEVERAGE CORP.
155 INDUSTRIAL PARKWAY SOUTH, UNIT 7-10
AURORA, ON
L4G3G6

SECURED PARTY REGISTERED / PARTIE GARANTIE ENRIGISTER

SECURED PARTY 1 NFS LEASING CANADA LTD.
40 KING STREET WEST, SUITE 2100
TORONTO, ON
M5H3C2

COLLATERAL CLASSIFICATION / CATEGORIE DE BIEN GREVE

	X	X	X	X	
CONSUMER GOODS / BIENS DE CONS	INVENTORY / STOCK	EQUIPMENT / MATERIAL	ACCOUNTS / COMPTES	OTHER / AUTRE	MOTOR VEHICLE INCLUDED / VEHICULE AUTOMOBILE INCLUS

PRINCIPAL AMOUNT / MONTANT PRINCIPAL GARANTI	DATE OF MATURITY	NO FIXED DATE

MOTOR VEHICLE DESCRIPTION/DESCRIPTION DU VEHICULE AUTOMOBILE

YEAR / ANEE	MAKE / MARQUE	MODEL / MODELE	VIN

GENERAL COLLATERAL DESCRIPTION/DESCRIPTION GENERALE DU BIEN GREVE**REGISTERING AGENT/AGENT D'ENREGISTREMENT**

NFS LEASING CANADA LTD. 900 CUMMINGS CTR., STE. 226-U BEVERLY MA 01915

COURTESY NOTES / AVIS A TITRE GRACIEUX

DRAFTED BY
[END OF REGISTRATION]

Financing Change Statement/Change Statement

État de modification du financement/État de modification

2022/12/1534901816

1590A202212150

Registration No. (for office use only) / N° d'enregistrement (usage interne)

YYYY/AAAA MM/MM DD/JJTime/HeureBranch/BureauSequence/Séquence

Ontario

Ministry of Consumer and Business Services

Ministère des Services aux Consommateurs et aux Entreprises

Form

Formule 3C

10553(03/95)

Registered Under (office use only) /

Enregistré aux termes de (usage interne)

31Reference File Number / N° de dossier de référence787884039

Renewal (B) OR Discharge (C) / Renouvellement (B) OU Mainlevée (C)

Enter Number of Additional Years if Renewal (see reverse) / Indiquer le nombre d'années supplémentaires s'il s'agit d'un renouvellement (voir au verso)

32Individual Debtor (as recorded) / Débiteur particulier (tel qu'inscrit)

First Given Name / Premier prénomInitial / InitialeSurname / Nom de famille

33Business Debtor (as recorded) / Débiteur commercial (tel qu'inscrit)FLOW BEVERAGE CORP.

Ontario Corporation No. / N° matricule de la personne morale en Ontario

08/16Secured Party/Lien Claimant/ Registering Agent / Créancier garanti/ Créancier privilégié/ Agent d'enregistrement

09/17Address/AdresseCity, etc./Ville, etc.Prov./Prov. Postal Code/Code postal

Authorized Signature/Signature autorisée

Name and Signature of Secured Party/Lien Claimant OR Name of Secured Party/Lien Claimant AND Name and Signature of Agent of Secured Party/Lien Claimant / Nom et signature du créancier garanti/créancier privilégié OU Nom du créancier garanti/créancier privilégié ET nom et signature de l'agent du créancier garanti/créancier privilégié

MILLER THOMSON LLP (TORONTO) (0272517.-

0002SPAREKH/LMITCHELL)

5800-40 KING ST W

TORONTO ON M5H 4A9

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Verification Statement/État de vérification

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*Expiry Date/ *Date d'expiration YYYY/AAAA-MM/MM-DD/JJ

112027/10/26

2C101CAUTION FILING/AVERTIS: PAGE: 1 OF/DE: 1 MV SCHEDULE

2C101ATTACHED/LISTE VA: REG NUM/NO ENREGIST: 20221215 1105 1590 3187

2C101REG UNDER/T. ENREG:

2C121787884039

2C122AMEND - PAGE/CORR PAGE: NO PAGE/AUCUNE: X CHANGE/MODIF: A

2C122REN YEARS/REN ANNEES: CORR PER/PER EXAC:

2C124FLOW BEVERAGE CORP.

2C126TO ADD THE COLLATERAL CLASSIFICATION "MOTOR VEHICLE INCLUDED"

2C110CONS GOODS/BIENS CONS: INVTRY/STOCK: X EQUIP/MATER: X

2C110ACCTS/COMPT: X OTHER/AUTRE: X MV INCL/VA INCLUS: X

2C110AMOUNT/MONTANT: DATE OF MATURITY/DATE ECHEANCE:

2C110NO FIXED MAT DATE/D ECHE PAS DET: X

2C116MILLER THOMSON LLP (TORONTO) (0272517.0002SPAREKH/LMITCHELL)

2C1175800-40 KING ST W

2C117TORONTO ON M5H 4A9

*** VERIFY IMMEDIATELY UPON RECEIPT / VERIFIEZ IMMEDIATEMENT VOTRE AVIS ***

GENERAL INSTRUCTIONS

This form is to be used only for renewals and discharges.

For instructions on how to complete this form please refer to the Personal Property Security Registration and Enquiry Guide. A copy of the Guide is available from any Branch Registry Office or by writing to :

Personal Property Registration
Central Registration Branch
P.O. Box 21100, Station "A"
Toronto, Ontario
M5W 1W6

A self addressed envelope of minimum size 255mm x 330mm (10" x 13") stamped with sufficient postage to cover weight of 325g, for each Guide must accompany your request.

Typing Instructions

Use capital letters only, 10 or 12 pitch type and black ink of sufficient density to facilitate microfilming.

All characters must be contained within the white areas provided on the form.

Error Correction

If an error is made on line 31, the Form 3C is no longer acceptable for registration purposes. A form 2C will have to be completed and registered. To correct any other error 'X' out the word/number, leave a space and retype.

Line 31

Complete the appropriate box as indicated:
Type B for Renewal
C for Discharge

If renewal (B) type the number of additional years in the next box.

UPON RENEWAL, the additional years indicated will be added to the total registration period.

For PPSA registrations where the collateral is or includes consumer goods, the maximum number of years for renewal is five (5) years. **In this case, the renewal period is calculated from the time this form is registered.**

Note that under the RSLA the total registration period including renewals must not exceed 3 years.

Complete lines 08/16 and 09/17.

Authorized Signature

Mandatory -- See Guide for samples.

Method of Registration

Submit this form with the appropriate fee to any Branch Registry Office (see appendix in Guide) or mail with cheque (made payable to the Minister of Finance) to:

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M5W 1W6

INSTRUCTIONS GÉNÉRALES

Cette formule ne doit être utilisée que pour les renouvellements ou les mainlevées.

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Enregistrement des sûretés mobilières
Direction de Service central des enregistrements
C.P. 21100, succursale A
Toronto ON M5W 1W6

Votre demande doit être accompagnée d'une enveloppe d'un format minimum de 255mm x 330mm (10" x 13") et affranchie pour un poids de 365g pour chaque exemplaire du guide.

Machine à écrire

Taper en lettres majuscules seulement et utiliser un ruban d'encre noire et un espacement de 10 ou 12 points de densité suffisante dans le but de faciliter le transfert sur microfilm.

Les caractères doivent être indiqués dans les espaces prévus à cette fin sur la formule.

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Ligne 31

Remplir la case appropriée en inscrivant:
B pour un renouvellement
C pour une mainlevée

S'il s'agit d'un renouvellement(B), indiquer le nombre d'années supplémentaires dans la case suivante.

AU MOMENT DU RENOUELEMENT le nombre d'années supplémentaires indiqué sera ajouté à la période totale d'enregistrement

S'il s'agit d'enregistrements effectués aux termes de la Loi sur les sûretés mobilières, lorsque les biens grevés constituent ou comprennent des biens de consommation, le nombre maximal d'années de renouvellement est limité à cinq (5). **En ce cas, la période de renouvellement est calculée à partir de la date d'enregistrement de la présente formule.**

Veuillez noter qu'aux termes de la Loi sur le privilège des réparateurs et des entrepreneurs, la période d'enregistrement, y compris les renouvellements, ne peut dépasser trois ans.

Remplir les lignes 08/16 et 09/17.

Signature autorisée.

La signature est obligatoire. Consulter les exemples donnés dans le guide.

Méthode d'enregistrement

Présenter cette formule et payer les frais applicables à n'importe quel bureau régional d'enregistrement (consulter l'annexe du guide) ou poster le tout accompagné d'un chèque (à l'ordre du ministre des Finances) à l'adresse suivante:

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Toronto ON M5W 1W6

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NOTICE TO DEBTOR

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AVIS AU DÉPOSANT

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Financing Change Statement/Change Statement

État de modification du financement/État de modification

2022/12/1534901813

1590A20221215Z

Registration No. (for office use only) /N° d'enregistrement (usage interne)

YYYY/AAAA MM/MM DD/JJTime/HeureBranch/BureauSequence/Séquence

01



Ministry of Consumer and Business Services

Ministère des Services aux Consommateurs et aux Entreprises

Form

Formule 3C

10553(03/95)

Registered Under (office use only)/

Enregistré aux termes de (usage interne) PPSA

31Reference File Number/

N° de dossier de référence789327648

Renewal (B) OR Discharge (C)/

Renouvellement (B) OU Mainlevée(C)

Enter Number of Additional Years if Renewal (see reverse)/

Indiquer le nombre d'années supplémentaires s'il s'agit d'un renouvellement (voir au verso)

32Individual Debtor (as recorded)/

Débiteur particulier (tel qu'inscrit)

First Given Name/ Premier prénom

Initial/ Initiale

Surname/ Nom de famille

33Business Debtor (as recorded)/

Débiteur commercial (tel qu'inscrit)FLOW GLOW BEVERAGES INC.

Ontario Corporation No. /

N° matricule de la personne morale en Ontario

Secured Party/Lien Claimant/ Registering Agent /Créancier garanti/ Créancier privilégié/ Agent d'enregistrement

08/16Address/ AdresseCity, etc./ Ville, etc.Prov./Prov. Postal Code/Code postal

09/17

Authorized Signature/Signature autorisée

Name and Signature of Secured Party/Lien Claimant OR Name of Secured Party/Lien Claimant AND Name and Signature of Agent of Secured Party/Lien Claimant / Nom et signature du créancier garanti/créancier privilégié OU Nom du créancier garanti/créancier privilégié ET nom et signature de l'agent du créancier garanti/créancier privilégié

MILLER THOMSON LLP (TORONTO) (0272517.-0002SPAREKH/LMITCHELL)
5800-40 KING ST W
TORONTO ON M5H 4A9

This form must not be reproduced for registration purposes. / Cette formule ne doit pas être reproduite aux fins d'enregistrement.
(Cut along dotted line / Détachez à la ligne pointillée)

This is not a Certificate issued under the PPSA. It is provided as a courtesy to assist you/ Le présent n'est pas un certificat délivré en vertu de PPSA. Il est délivré à titre gracieux pour vous aider.

Verification Statement/État de vérification

Form Type/Type de formule

Page/ Page

Line/ Ligne

*The expiry date calculated by the system may exceed the date on which the registration ceases to be effective. / La date d'expiration établie en vertu du système peut être postérieure à la date à laquelle l'enregistrement cesse d'être en vigueur.

Page/ Page

OF DE

Total Pages/ Nombre de pages

*Expiry Date/ Date d'expiration

YYYY/AAAA MM/MM DD/JJ

112027/12/15

1C	1	00	789327648
1C	1	01	CAUTION FILING/AVERTIS: PAGE: 1 OF/DE: 1 MV SCHEDULE
1C	1	01	ATTACHED/LISTE VA: REG NUM/NO ENREGIST: 20221215 1104 1590 3184
1C	1	01	REG UNDER/T. ENREG: P REG PERIOD/PERIODE: 5
1C	1	03	FLOW GLOW BEVERAGES INC.
1C	1	04	200-283 DALHOUSIE STREET
1C	1	04	OTTAWA ON K1N 7E5
1C	1	08	NFS LEASING CANADA LTD.
1C	1	09	40 KING STREET WEST, SUITE 2100
1C	1	09	TORONTO ON M5H 3C2
1C	1	10	CONS GOODS/BIENS CONS: INVTRY/STOCK: X EQUIP/MATER: X
1C	1	10	ACCTS/COMPT: X OTHER/AUTRE: X MV INCL/VA INCLUS: X
1C	1	10	AMOUNT/MONTANT: DATE OF MATURITY/DATE ECHEANCE:
1C	1	10	NO FIXED MAT DATE/D ECHE PAS DET:
1C	1	16	MILLER THOMSON LLP (TORONTO) (0272517.0002SPAREKH/LMITCHELL)
1C	1	17	5800-40 KING ST W
1C	1	17	TORONTO ON M5H 4A9

*** VERIFY IMMEDIATELY UPON RECEIPT / VERIFIEZ IMMEDIATEMENT VOTRE AVIS ***

RSLA -- Repair and Storage Liens Act

GENERAL INSTRUCTIONS

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M5W 1W6

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Line 31

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C for Discharge

If renewal (B) type the number of additional years in the next box.

UPON RENEWAL, the additional years indicated will be added to the total registration period.

For PPSA registrations where the collateral is or includes consumer goods, the maximum number of years for renewal is five (5) years. In this case, the renewal period is calculated from the time this form is registered.

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Complete lines 08/16 and 09/17.

Authorized Signature

Mandatory -- See Guide for samples.

Method of Registration

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RSLA -- Loi sur le privilège des réparateurs et des entposeurs

INSTRUCTIONS GÉNÉRALES

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Toronto ON M5W 1W6

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Veuillez noter qu'aux termes de la Loi sur le privilège des réparateurs et des entposeurs, la période d'enregistrement, y compris les renouvellements, ne peut dépasser trois ans.

Remplir les lignes 08/16 et 09/17.

Signature autorisée.

La signature est obligatoire. Consulter les exemples donnés dans le guide.

Méthode d'enregistrement

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C.P. 21100, succursale A
Toronto ON M5W 1W6

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Financing Change Statement/Change Statement

État de modification du financement/État de modification

2022/12/1534901814

1590A20221215Z

Registration No. (for office use only) /N° d'enregistrement (usage interne)

YYYY/AAAA MM/MM DD/JJTime/HeureBranch/BureauSequence/Séquence

Ontario

Ministry of
Consumer and
Business
Services

Ministère des
Services aux
Consommateurs
et aux Entreprises

Form
Formule 3C

10553(03/95)

Registered Under (office use only)/
Enregistré aux termes de (usage interne)

PPSA

31Reference File Number/
N° de dossier de référence

789327657

Renewal (B) OR Discharge (C) /
Renouvellement (B) OU Mainlevée (C)

Enter Number of Additional Years if Renewal (see reverse) /
Indiquer le nombre d'années supplémentaires s'il s'agit d'un
renouvellement (voir au verso)

32Individual Debtor (as recorded) /
Débiteur particulier (tel qu'inscrit)

First Given Name/ Premier prénom

Initial/ Initiale

Surname/ Nom de famille

33Business Debtor (as recorded) /
Débiteur commercial (tel qu'inscrit)

2446692 ONTARIO LIMITED

Ontario Corporation No. /
N° matricule de la
personne morale en
Ontario

Secured Party/Lien Claimant/ Registering Agent /Créancier garanti/ Créancier privilégié/ Agent d'enregistrement

09/16Address/Adresse

City, etc /Ville, etc.

Prov./Prov. Postal Code/Code postal

09/17

Authorized Signature/Signature autorisée

Name and Signature of Secured Party/Lien Claimant OR Name of Secured
Party/Lien Claimant AND Name and Signature of Agent of Secured
Party/Lien Claimant / Nom et signature du créancier garanti/créancier
privilégié OU Nom du créancier garanti/créancier privilégié ET nom et
signature de l'agent du créancier garanti/créancier privilégié.

MILLER THOMSON LLP (TORONTO) (0272517.-
0002SPAREKH/LMITCHELL)
5800-40 KING ST W
TORONTO ON M5H 4A9

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Verification Statement/État de vérification

Form Type/ Type de formule	Page/ Page	Line/ Ligne	*The expiry date calculated by the system may exceed the date on which the registration ceases to be effective. * La date d'expiration établie en vertu du système peut être postérieure à la date à laquelle l'enregistrement cesse d'être en vigueur.	Page/ Page	OF DE	Total Pages/ Nombre de pages	*Expiry Date/ *Date d'expiration YYYY/AAAA-MM/MM-DD/JJ
				1		1	2027/12/15
1C	1	00	789327657				
1C	1	01	CAUTION FILING/AVERTIS:	PAGE:	1	OF/DE: 1	MV SCHEDULE
1C	1	01	ATTACHED/LISTE VA:	REG NUM/NO ENREGIST:	20221215	1104 1590	3185
1C	1	01	REG UNDER/T. ENREG: P	REG PERIOD/PERIODE:	5		
1C	1	03	2446692 ONTARIO LIMITED				
1C	1	04	203 DURHAM STREET EAST				
1C	1	04	WALKERTON	ON		N0G 2V0	
1C	1	08	NFS LEASING CANADA LTD.				
1C	1	09	40 KING STREET WEST, SUITE 2100				
1C	1	09	TORONTO	ON		M5H 3C2	
1C	1	10	CONS GOODS/BIENS CONS:	INVTRY/STOCK: X		EQUIP/MATER: X	
1C	1	10	ACCTS/COMPT: X	OTHER/AUTRE: X		MV INCL/VA INCLUS: X	
1C	1	10	AMOUNT/MONTANT:	DATE OF MATURITY/DATE ECHEANCE:			
1C	1	10	NO FIXED MAT DATE/D ECHE PAS DET:				
1C	1	16	MILLER THOMSON LLP (TORONTO) (0272517.0002SPAREKH/LMITCHELL)				
1C	1	17	5800-40 KING ST W				
1C	1	17	TORONTO	ON		M5H 4A9	
			***	VERIFY IMMEDIATELY UPON RECEIPT /	VERIFIEZ IMMEDIATEMENT VOTRE AVIS	***	

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Authorized Signature

Mandatory -- See Guide for samples.

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C.P. 21100, succursale A
Toronto ON M5W 1W6

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AU MOMENT DU RENOUELEMENT le nombre d'années supplémentaires indiqué sera ajouté à la période totale d'enregistrement

S'il s'agit d'enregistrements effectués aux termes de la Loi sur les sûretés mobilières, lorsque les biens grevés constituent ou comprennent des biens de consommation, le nombre maximal d'années de renouvellement est limité à cinq (5). **En ce cas, la période de renouvellement est calculée à partir de la date d'enregistrement de la présente formule.**

Veuillez noter qu'aux termes de la Loi sur le privilège des réparateurs et des entreposeurs, la période d'enregistrement, y compris les renouvellements, ne peut dépasser trois ans.

Remplir les lignes 08/16 et 09/17.

Signature autorisée.

La signature est obligatoire. Consulter les exemples donnés dans le guide.

Méthode d'enregistrement

Présenter cette formule et payer les frais applicables à n'importe quel bureau régional d'enregistrement (consulter l'annexe du guide) ou poster le tout accompagné d'un chèque (à l'ordre du ministre des Finances) à l'adresse suivante:

Enregistrement des sûretés mobilières
Direction de Service central des enregistrements
C.P. 21100, succursale A
Toronto ON M5W 1W6

AVIS AU DÉPOSANT

Cet état de vérification est expédié à titre gracieux seulement et ne constitue pas un certificat. Veuillez vérifier l'exactitude des renseignements qui y apparaissent.

Cet état à titre gracieux peut attirer votre attention sur une situation (telle qu'indiquée) dont vous n'êtes peut-être pas au courant. Si vous croyez que cette situation peut affecter la validité de l'enregistrement, vous pouvez prendre les mesures nécessaires pour y remédier.

AVIS AU DÉBITEUR

Cet état de vérification indique qu'un avis a été enregistré dans le système d'enregistrement des sûretés mobilières en indiquant votre nom comme débiteur en relation avec une transaction effectuée avec le créancier garanti ou la créancier privilégié (Dans certain cas, le nom de l'agent d'enregistrement de le créancier garanti ou la créancier privilégié peut-être indiqué sur la ligne 08/16 ou 16 de l'état.)
Veuillez vérifier l'exactitude des renseignements qui y apparaissent. En cas d'inexactitude, ou pour obtenir des renseignements supplémentaires, veuillez communiquer avec la partie garantie ou le titulaire du privilège.

Financing Change Statement/Change Statement

État de modification du financement/État de modification

2022/12/1534901815

1590A20221215Z

Registration No. (for office use only) /N° d'enregistrement (usage interne)

YYYY/AAAA MM/MM DD/JJTime/HeureBranch/BureauSequence/Séquence

Ontario

Ministry of
Consumer and
Business
Services

Ministère des
Services aux
Consommateurs
et aux Entreprises

Form
Formule 3C

10553(03/95)

Registered Under (office use only)/
Enregistré aux termes de (usage interne)

PPSA

31Reference File Number/
N° de dossier de référence

789327675

Renewal (B) OR Discharge (C)/
Renouvellement (B) OU Mainlevée (C)

Enter Number of Additional Years if Renewal (see reverse)/
Indiquer le nombre d'années supplémentaires s'il s'agit d'un
renouvellement (voir au verso).

First Given Name/ Premier prénom

Initial/ Initiale

Surname/ Nom de famille

32Individual Debtor (as recorded)/
Débiteur particulier (tel qu'inscrit)

33Business Debtor (as recorded)/
Débiteur commercial
(tel qu'inscrit)

FLOW WATER INC.

Ontario Corporation No. /
N° matricule de la
personne morale en
Ontario

Secured Party/Lien Claimant/ Registering Agent /Créancier garanti/ Créancier privilégié/ Agent d'enregistrement

Address/ Adresse

City, etc./ Ville, etc.

Prov./Prov. Postal Code/Code postal

Authorized Signature/Signature autorisée

Name and Signature of Secured Party/Lien Claimant OR Name of Secured
Party/Lien Claimant AND Name and Signature of Agent of Secured
Party/Lien Claimant / Nom et signature du créancier garanti/créancier
privilégié OU Nom du créancier garanti/créancier privilégié ET nom et
signature de l'agent du créancier garanti/créancier privilégié.

MILLER THOMSON LLP (TORONTO) (0272517.-
0002SPAREKH/LMITCHELL)
5800-40 KING ST W
TORONTO ON M5H 4A9

This form must not be reproduced for registration purposes. / Cette formule ne doit pas être reproduite aux fins d'enregistrement.

(Cut along dotted line / Détachez à la ligne pointillée)

This is not a Certificate issued under the PPSA. It is provided as a courtesy to assist you/ Le présent n'est pas un certificat délivré en vertu de PPSA. Il est délivré à titre gracieux pour vous aider.

Verification Statement/État de vérification

Form Type/ Type de formule	Page/ Page	Line/ Ligne	*The expiry date calculated by the system may exceed the date on which the registration ceases to be effective. * La date d'expiration établie en vertu du système peut être postérieure à la date à laquelle l'enregistrement cesse d'être en vigueur.	Page/ Page	OF DE	Total Pages/ Nombre de pages	*Expiry Date/ *Date d'expiration YYYY/AAAA MM/MM DD/JJ
				1		1	2027/12/15
1C	1	00	789327675				
1C	1	01	CAUTION FILING/AVERTIS:	PAGE:	1	OF/DE: 1	MV SCHEDULE
1C	1	01	ATTACHED/LISTE VA:	REG NUM/NO ENREGIST:	20221215	1105 1590	3186
1C	1	01	REG UNDER/T. ENREG: P	REG PERIOD/PERIODE:	5		
1C	1	03	FLOW WATER INC.				
1C	1	04	155 INDUSTRIAL PARKWAY SOUTH				
1C	1	04	AURORA	ON	L4G 3G6		
1C	1	08	NFS LEASING CANADA LTD.				
1C	1	09	40 KING STREET WEST, SUITE 2100				
1C	1	09	TORONTO	ON	M5H 3C2		
1C	1	10	CONS GOODS/BIENS CONS:	INVTRY/STOCK: X	EQUIP/MATER: X		
1C	1	10	ACCTS/COMPT: X	OTHER/AUTRE: X	MV INCL/VA INCLUS: X		
1C	1	10	AMOUNT/MONTANT:	DATE OF MATURITY/DATE ECHEANCE:			
1C	1	10	NO FIXED MAT DATE/D ECHE PAS DET:				
1C	1	16	MILLER THOMSON LLP (TORONTO) (0272517.0002SPAREKH/LMITCHELL)				
1C	1	17	5800-40 KING ST W				
1C	1	17	TORONTO	ON	M5H 4A9		
			***	VERIFY IMMEDIATELY UPON RECEIPT /	VERIFIEZ IMMEDIATEMENT VOTRE AVIS	***	

RSLA -- Repair and Storage Liens Act

GENERAL INSTRUCTIONS

This form is to be used only for renewals and discharges.

For instructions on how to complete this form please refer to the Personal Property Security Registration and Enquiry Guide. A copy of the Guide is available from any Branch Registry Office or by writing to :

Personal Property Registration
Central Registration Branch
P.O. Box 21100, Station "A"
Toronto, Ontario
M5W 1W6

A self addressed envelope of minimum size 255mm x 330mm (10" x 13") stamped with sufficient postage to cover weight of 325g, for each Guide must accompany your request.

Typing Instructions

Use capital letters only, 10 or 12 pitch type and black ink of sufficient density to facilitate microfilming.

All characters must be contained within the white areas provided on the form.

Error Correction

If an error is made on line 31, the Form 3C is no longer acceptable for registration purposes. A form 2C will have to be completed and registered. To correct any other error "X" out the word/number, leave a space and retype.

Line 31

Complete the appropriate box as indicated:

Type B for Renewal
C for Discharge

If renewal (B) type the number of additional years in the next box.

UPON RENEWAL, the additional years indicated will be added to the total registration period.

For PPSA registrations where the collateral is or includes consumer goods, the maximum number of years for renewal is five (5) years. **In this case, the renewal period is calculated from the time this form is registered.**

Note that under the RSLA the total registration period including renewals must not exceed 3 years.

Complete lines 08/16 and 09/17.

Authorized Signature

Mandatory -- See Guide for samples.

Method of Registration

Submit this form with the appropriate fee to any Branch Registry Office (see appendix in Guide) or mail with cheque (made payable to the Minister of Finance) to:

Personal Property Registration
Central Registration Branch
P.O. Box 21100, Station "A"
Toronto, Ontario
M5W 1W6

RSLA -- Loi sur le privilège des réparateurs et des entreposeurs

INSTRUCTIONS GÉNÉRALES

Cette formule ne doit être utilisée que pour les renouvellements ou les mainlevées.

Pour les instructions sur la façon de remplir cette formule, veuillez consulter le Guide pour l'enregistrement et la recherche des sûretés mobilières. Des exemplaires sont disponibles dans tous les bureaux d'enregistrement régionaux ou vous pouvez en faire la demande en écrivant à l'adresse suivante:

Enregistrement des sûretés mobilières
Direction de Service central des enregistrements
C.P. 21100, succursale A
Toronto ON M5W 1W6

Votre demande doit être accompagnée d'une enveloppe d'un format minimum de 255mm x 330mm (10" x 13") et affranchie pour un poids de 365g pour chaque exemplaire du guide.

Machine à écrire

Taper en lettres majuscules seulement et utiliser un ruban d'encre noire et un espacement de 10 ou 12 points de densité suffisante dans le but de faciliter le transfert sur microfilm.

Les caractères doivent être indiqués dans les espaces prévus à cette fin sur la formule.

Correction des erreurs

Si une erreur est faite sur la ligne 31, la formule 3C ne peut être acceptée aux fins d'enregistrement. Une formule 2C devra être remplie et enregistrée. Pour corriger toute autre erreur, taper un «X» sur les mots ou les chiffres erronés, laisser un espace et retaper.

Ligne 31

Remplir la case appropriée en inscrivant:

B pour un renouvellement
C pour une mainlevée

S'il s'agit d'un renouvellement(B), indiquer le nombre d'années supplémentaires dans la case suivante.

AU MOMENT DU RENOUELEMENT le nombre d'années supplémentaires indiqué sera ajouté à la période totale d'enregistrement

S'il s'agit d'enregistrements effectués aux termes de la Loi sur les sûretés mobilières, lorsque les biens grevés constituent ou comprennent des biens de consommation, le nombre maximal d'années de renouvellement est limité à cinq (5). **En ce cas, la période de renouvellement est calculée à partir de la date d'enregistrement de la présente formule.**

Veuillez noter qu'aux termes de la Loi sur le privilège des réparateurs et des entreposeurs, la période d'enregistrement, y compris les renouvellements, ne peut dépasser trois ans.

Remplir les lignes 08/16 et 09/17.

Signature autorisée.

La signature est obligatoire. Consulter les exemples donnés dans le guide.

Méthode d'enregistrement

Présenter cette formule et payer les frais applicables à n'importe quel bureau régional d'enregistrement (consulter l'annexe du guide) ou poster le tout accompagné d'un chèque (à l'ordre du ministre des Finances) à l'adresse suivante:

Enregistrement des sûretés mobilières
Direction de Service central des enregistrements
C.P. 21100, succursale A
Toronto ON M5W 1W6

NOTICE TO REGISTRANT

The Verification Statement is sent to you as a courtesy only and is not a certificate. Verify that the information contained in the statement is accurate.

The courtesy notice brings to your attention a condition (as indicated) of which you may not be aware. If it is your opinion that the condition may affect the validity of the registration, you may wish to take appropriate corrective action.

NOTICE TO DEBTOR

This Verification Statement indicates that a notice has been registered in the Personal Property Security Registration System naming you as the Debtor in a transaction made with the Secured Party/Lien Claimant. (In some instances the Registering Agent of the Secured Party/Lien Claimant may appear on line 08/16 or 16 of this statement).

Please review the information to make certain it is accurate. If it is not or if you require additional information, contact the Secured Party/Lien Claimant.

AVIS AU DÉPOSANT

Cet état de vérification est expédié à titre gracieux seulement et ne constitue pas un certificat. Veuillez vérifier l'exactitude des renseignements qui y apparaissent.

Cet état à titre gracieux peut attirer votre attention sur une situation (telle qu'indiquée) dont vous n'êtes peut-être pas au courant. Si vous croyez que cette situation peut affecter la validité de l'enregistrement, vous pouvez prendre les mesures nécessaires pour y remédier.

AVIS AU DÉBITEUR

Cet état de vérification indique qu'un avis a été enregistré dans le système d'enregistrement des sûretés mobilières en indiquant votre nom comme débiteur en relation avec une transaction effectuée avec le créancier garanti ou la créancier privilégié (Dans certain cas, le nom de l'agent d'enregistrement de le créancier garanti ou la créancier privilégié peut-être indiqué sur la ligne 08/16 ou 16 de l'état.) Veuillez vérifier l'exactitude des renseignements qui y apparaissent. En cas d'inexactitude, ou pour obtenir des renseignements supplémentaires, veuillez communiquer avec la partie garantie ou le titulaire du privilège.

Transmitting Party

MILLER THOMSON LLP
Attention: Accounts Payable
2700, 10155 102 STREET
EDMONTON, AB T5J 4G8

Party Code: 50000066
Phone #: 780 429 1751
Reference #: 0272517.0002

Security Agreement

Control #: F07573360

Registration Date: 2022-Dec-21

Registration #: 22122112202

Financing Change Statement

Use this section to Renew or Discharge this Registration. Note before returning, make a photocopy for your file.

Place an (X) in the appropriate box

Renew for: ☐ (1-25 years)_____

OR Renew for Infinity: ☐

Total Discharge: ☐ **Discharge permanently removes ALL record of the registration(s).**

Name of Person Authorized to Complete this section	Authorized Signature	Area Code & Telephone #:	Reference #:



Security Agreement

Control #: F07573360

Registration Date: 2022-Dec-21

Registration #: 22122112202

The Registration Term is 5 Years

This Registration Expires at 11:59 PM on 2027-Dec-21

Debtor(s)

Block

- 1 FLOW WATER INC.
155 INDUSTRIAL PARKWAY SOUTH
AURORA, ON L4G 3G6

Secured Party / Parties

Block

- 1 NFS LEASING CANADA LTD.
40 KING STREET WEST, SUITE 2100
TORONTO, ON M5H 3C2
Email: Legal@NFSleasing.com

Collateral: General

Block **Description**

- 1 ALL OF THE DEBTOR'S PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY
- 2 PROCEEDS: ALL OF THE DEBTOR'S PRESENT AND AFTER ACQUIRED GOODS, MOTOR VEHICLES, ACCOUNTS, MONEY, CHATTEL PAPER, DOCUMENTS OF TITLE, INVESTMENT PROPERTY, INSTRUMENTS AND INTANGIBLES AS DEFINED IN THE PERSONAL PROPERTY SECURITY ACT, INSURANCE PROCEEDS AND ALL OTHER SUBSTITUTIONS, RENEWALS, ALTERATIONS OR PROCEEDS OF EVERY DESCRIPTION AND OF ANY KIND WHATSOEVER DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALINGS WITH THE GENERAL COLLATERAL OR SERIAL NUMBER COLLATERAL (IF ANY) DESCRIBED ABOVE, OR PROCEEDS THEREFROM.

End of Verification Statement

Base Registration Number: 264352P

Base Registration Date and Time:	December 21, 2022 at 8:56:13 am Pacific time
Registration Length:	5 Years
Current Expiry Date and Time:	December 21, 2027 at 11:59:59 pm Pacific time
Trust Indenture:	No
Folio Number:	0272517.0002

Secured Party Information

NFS LEASING CANADA LTD.

Address

40 KING STREET WEST, SUITE
2100
TORONTO ON
M5H 3C2 Canada

Debtor Information

FLOW WATER INC.

Address

155 INDUSTRIAL PARKWAY
SOUTH
AURORA ON
L4G 3G6 Canada

Vehicle Collateral

None

General Collateral

Base Registration General Collateral:

ALL PRESENT AND AFTER ACQUIRED PERSONAL PROPERTY OF THE DEBTOR AND, WITHOUT LIMITATION, ALL FIXTURES, CROPS, AND LICENCES.

Base Registration Number: 264352P

Registering Party Information

MILLER THOMSON LLP

Address

700 WEST GEORGIA STREET
SUITE 2200
VANCOUVER BC
V7Y 1K8 Canada



UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) CSC 1-800-858-5294	
B. E-MAIL CONTACT AT FILER (optional) SPRFiling@cscglobal.com	
C. SEND ACKNOWLEDGMENT TO: (Name and Address) 2462 75491 CSC 801 Adlai Stevenson Drive Springfield, IL 62703 Filed In: Delaware (S.O.S.)	

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME Flow Beverages Inc.				
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS	33 Lakeview Court	CITY Verona	STATE VA	POSTAL CODE 24482
				COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
				COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME NFS Leasing Canada Ltd.				
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS	900 Cummings Center, Suite 226-U	CITY Beverly	STATE MA	POSTAL CODE 01915
				COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

All Assets of the Debtor, now owned or hereafter acquired.

NOTICE - Pursuant to an agreement between Debtor and Secured Party. Debtor has agreed not to grant a security interest in the above collateral to any other entity. Accordingly, the acceptance of any security interest by anyone other than the Secured Party is likely to constitute tortious interference with the Secured Party's rights. In the event that any entity is granted a secured interest in the above collateral contrary to the above, the Secured Party asserts a claim to any proceeds thereof received by such entity.

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA: :Flow Beverages Inc. Security Agreement

2462 75491

Schedule 15 to Perfection Certificate

PPSA & UCC Filings Offices

Loan Party	PPSA Filing Office ⁴	UCC Filing Office
Flow Beverage Corp.	Ontario, Canada	Washington D.C.
Flow Water Inc.	Ontario, Canada Quebec, Canada British Columbia, Canada Alberta, Canada	Washington D.C.
Flow Beverages Inc.	Ontario, Canada	Delaware
2446692 Ontario limited	Ontario, Canada	Washington D.C.
Flow Glow Beverages	Ontario, Canada	Washington D.C.

⁴ NTD: PPSA filings where Collateral located.

Schedule 16 to Perfection Certificate

Letter of Credit Rights

(Not Applicable)

Loan Party	Account Party	Issuer	LC No.	Issue Date	Expiry Date	Amount

Schedule 17 to Perfection Certificate

Unique Property

(See Attached)

Flow Beverage Corp.
Owned and Leased Vehicle Summary
2022-12-20

Entity	Year	Make	Model	VIN	Owned/Leased	Garaged	Province of plates
Flow Water Inc.	2020	Mercedes	Sprinter 3500	W1Y5EBHY2LP266110	Owned	Ontario	Ontario
Flow Water Inc.	2019	Mercedes	Sprinter 3500	WD3BF1CD2KP025563	Leased	Ontario	Ontario
Flow Water Inc.	2017	Mercedes	Sprinter 3500	WD3BF1CD7HP540762	Leased	Ontario	Ontario
Flow Water Inc.	2012	Trailer	Airstream	1STCFAA19CJ526765	Leased	Ontario	Ontario
Flow Water Inc.	2015	Kia	Soul EV	KNDJX3AE9F7003393	Owned	Montreal	Ontario
Flow Water Inc.	2019	Mercedes	GLE400 4DR AWD	4JGDA5GB0KB193384	Leased	Ontario	Ontario
Flow Water Inc.	2016	Tremcar	Water Tanker	2TLXL4849GB000855	Owned	Ontario	Ontario
Flow Water Inc.	2019	Tremcar	K-613 Tanker	2TLXL4848KB000404	Leased	Ontario	Ontario
Flow Water Inc.	2019	Tremcar	K-620 Tanker	2TLXL484XKB000405	Leased	Ontario	Ontario
Flow Water Inc.	2017	Tremcar	K-659 Tanker	2TLXL4846HB000491	Leased	Ontario	Ontario
Flow Water Inc.	2020	Tremcar	K-662 Tanker	2TLXL484XLB000423	Leased	Ontario	Ontario
Flow Beverage Inc. (US)	2019	Walker	Stainless Steel Tank	5WSABB23XKN091182	Verona VA	Owned	

Schedule 19 to Perfection Certificate

Mortgage Filings

Property Owner	Address	Mortgage Information	Mortgage Filing Office
2446692 Ontario Limited	468 Bruce Road #28, Mildmay, Ontario PIN 33213 – 0492 (LT)	Not Applicable	Not Applicable
Flow Beverages, Inc.	40 Seawright Road, Mount Sidney VA 24467	(Existing Mortgages) 1. Deed of Trust from Seawright Mineral Springs, LLC to William A. Comstock and Peery Heldreth, Trustee(s) dated October 25, 2013, recorded as instrument #130009800, securing of record Farm Credit of the Virginias, ACA the original sum of \$861,050 2. Deed of Trust from Floe Beverages Inc., a Delaware corporation to Stephen K. Christenson, Trustee, securing Seawright Mineral Springs, LLC in the amount of \$1,400,000 dated April 3, 2019, and recorded on April 10, 2019 in the Clerk's Office of the Circuit Court of Augusta County, Virginia, as Image #190002432	Clerk's Office of the Circuit Court of Augusta County, Virginia

Schedule 20 to Perfection Certificate

Government Contracts

(Not Applicable)

Loan Party	Name and Address of Contracting Officer	Contract Start Date	Contract End Date	Government/ Agency	Description of Contract

FIRST AMENDMENT TO GENERAL SECURITY AGREEMENT

THIS FIRST AMENDMENT TO GENERAL SECURITY AGREEMENT (this “**Amendment**”) dated September 22, 2023, is between FLOW BEVERAGE CORP. (the “**Debtor**”) to and in favour of NFS LEASING CANADA LTD. (together with its successors and assigns, the “**Lender**”).

WHEREAS, the Debtor and Lender are parties to that certain General Security Agreement dated as of December 30, 2020 (as amended, restated, supplemented, or otherwise modified from time to time, the “**GSA**”), pursuant to which Debtor, among other terms and conditions thereof, granted a continuing security interest in all of Debtor’s personal property in favor of Lender (“**Security Interest**”) in connection with that certain Term Loan and Security Agreement dated December 30, 2022 among Flow Beverage Corp., a corporation formed under the Canada Business Corporations Act and an affiliate of Guarantor (the “**Lessee**”), Debtor, Lender, and each of the Guarantors named therein (as amended, modified, extended, renewed, supplemented, replaced or restated from time to time, the “**Credit Agreement**”);

WHEREAS, Debtor and Lender are entering into a Master Lease Equipment Lease No. 2023-0256 dated as of the date hereof (as amended, restated, supplemented with equipment schedules, or otherwise modified from time to time, the “**Master Lease**”) and as a condition to the Lender extending credit to the Debtor under the Master Lease, the Lender is requiring the Security Interest as credit support for Debtor’s payment and performance under the Lease Documents (defined below); and

WHEREAS, Debtor has requested, and the Lender has agreed, subject to the terms and conditions set forth herein, to amend the GSA as expressly set forth below.

NOW, THEREFORE, in consideration of the foregoing and the mutual covenants herein contained, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. Definitions. Except as otherwise expressly provided herein, capitalized terms used in this Agreement but not defined herein shall have the meanings assigned to such terms in the Credit Agreement.

2. Acknowledgement of Outstanding Obligations. The Debtor acknowledges and agrees that, as of the date hereof the Debtor is indebted to the Lender under the Credit Agreement.

3. Ratification and Reaffirmation of Obligations and Liens.

(a) The Debtor hereby ratifies and reaffirms the validity and enforceability of all of the Obligations, the Credit Agreement, and the other Loan Documents to which it is a party, and agrees that its Obligations under the Credit Agreement, the other Loan Documents and this Amendment are its legal, valid and binding obligations enforceable against it in accordance with the respective terms thereof, subject to applicable bankruptcy, insolvency, reorganization, moratorium or other laws affecting creditors’ rights generally and subject to general principles of equity, regardless of whether considered a proceeding in equity or at law. The Debtor further acknowledges and agrees that all payments to be made by the Debtor under the Credit Agreement shall be made without condition or deduction for any counterclaim, defense, recoupment or set-off in accordance with the terms of the Credit Agreement and the other Loan Documents.

(b) The Debtor hereby ratifies and reaffirms all of the liens heretofore granted pursuant to the GSA, Credit Agreement, and other Loan Documents (as in effect on the date hereof) as collateral for the Obligations incurred pursuant to the Credit Agreement and the other Loan Documents, and acknowledges that all of such liens, and collateral heretofore pledged as security for the Obligations,

continues to be and remains collateral for the Obligations from and after the date hereof.

4. Amendments to the GSA. Subject to the satisfaction of the conditions precedent specified in Section 5 below, the following amendments shall be incorporated into the GSA:

(a) The Recitals to the GSA are hereby amended by the addition of the following new recital “C” as follows:

“C. It is a condition precedent to the extension of credit under the Lease Documents that the Debtor execute and deliver that certain First Amendment to General Security Agreement dated September 22, 2023 as security for the payment and performance of Debtor’s obligations and liabilities under that certain Guarantee Agreement dated as of September 22, 2023 in favor of Lender pursuant to (as amended, restated, supplemented, replaced or otherwise modified from time to time, the “Guarantee”) which Debtor will guaranty Lessee’s payment and performance to the Lender under or in connection with the Master Lease and the other Lease Documents (as each term is defined below) to which it is a party.”

(b) Section 1.1 “Defined Terms,” of the GSA is hereby amended by amending and restating such section in its entirety as follows:

“1.1 Defined Terms

Except as otherwise expressly provided herein, capitalized terms used in this Agreement but not defined herein shall have the meanings assigned to such terms in the Credit Agreement and the Lease Documents.”

(c) Section 2.1 “Grant of Security Interest,” of the GSA is hereby amended by amending and restating Section 2.1(e) in its entirety as follows:

“(e) all equipment of the Debtor, including without limitation, all equipment financed under the Lease Documents, and all parts thereof and all accessions, additions, attachments, improvements, substitutions and replacements thereto and therefor, including, all machinery, tools, dies, blueprints, catalogues, computer hardware and software, furniture, furnishings, vehicles and fixtures (collectively, the “Equipment”),”

(d) Section 2.2 “Excluded Collateral,” of the GSA is hereby amended by amending and restating the last paragraph of Section 2.2 in its entirety as follows:

“Until an Event of Default occurs that is continuing (as such term is used, defined and interpreted under the Credit Agreement or the Lease Documents), the grant of the security interest in the Intellectual Property Collateral does not affect in any way the Debtor’s rights to commercially exploit the Intellectual Property Collateral, defend it, enforce the Debtor’s rights in it or with respect to it against

third parties in any court or claim and be entitled to receive any damages with respect to any infringement of it.”

(e) Section 3.1 “Secured Obligations,” of the GSA is hereby amended by amending and restating such section in its entirety as follows:

“3.1 Secured Obligations

The obligations secured by this Agreement shall consist of all Obligations of the Debtor to the Lender arising under (a) the Credit Agreement and any other Loan Documents or in connection with, and relating to the Loan Documents, (b) Master Lease Equipment Lease No. 2023-0256 dated September 22, 2023 (as amended, restated, supplemented, replaced, or otherwise modified from time to time, the “**Master Lease**”), (c) each equipment schedule, interim financing loan agreement, and all other documents, instruments, agreements, each of the foregoing related to the Master Lease (collectively, the “**Lease Documents**” and individually, a “**Lease Document**”), and (d) any and all other indebtedness, liabilities, and obligations of Debtor to Secured Party, whether now existing or hereafter arising, whether direct or indirect, absolute or contingent, due or to become due, and all amendments, modifications, supplements, substitutions, additions, renewals, replacements and extensions thereof, whether any of the foregoing are now existing or hereafter arising, as principal or surety, voluntary or involuntary, whether or not jointly owed with others, direct or indirect, absolute or contingent, liquidated or unliquidated, and whether or not from time to time decreased or extinguished and later increased, created or incurred, together with all expenses (including reasonable legal fees on a solicitor and client basis) incurred by the Lender, its receiver, receiver-manager or agent in the preparation, perfection and enforcement of security and other agreements held by the Lender in respect of such obligations and liabilities and interest thereon (all of which obligations, liabilities, expenses and interest are referred to collectively as the “**Secured Obligations**”).”

(f) Section 5.8 “Location of Collateral,” of the GSA is hereby amended by amending and restating such section in its entirety as follows:

“5.8 Location of Collateral

To keep the Collateral at the location(s) permitted by the Credit Agreement or the Lease Documents, and not to remove the Collateral from such locations (other than disposals and uses of Collateral expressly permitted by the Loan Documents and the Lease Documents) without providing at least 30 days’ prior written notice to the Lender, provided that Collateral may be moved to another location as long as such other location is in a jurisdiction in which the Lender has a valid and perfected security interest in the Collateral.”

(g) Section 8.9 “Application of Payments,” of the GSA is hereby amended by amending and restating such section in its entirety as follows:

“8.9 Application of Payments

Any and all payments made in respect of the Secured Obligations from time to time and moneys realized on the Collateral may be applied to such part or parts of the Secured Obligations at Lender's discretion in accordance with the Credit Agreement and Lease Documents. The Lender shall, at all times and from time to time, have the right to change any appropriation as they may see fit. Any insurance moneys received by the Lender pursuant to this Agreement may, at the option of the Lender or such Lender, be applied against the Secured Obligations as the Lender or such Lender thinks fit."

5. Conditions Precedent. This Amendment shall not be effective until the first date upon which each of the following conditions precedent have been fulfilled to the satisfaction of Lender:

(a) Lender shall have received in form and substance acceptable to Lender:

(i) fully executed counterparts of this Amendment;

(ii) a fully executed counterparts of the Lease Documents;

(iii) such documents and certifications as the Lender may reasonably require to evidence that the Debtor is duly organized or formed, and that each of the Debtor and its Subsidiaries are validly existing, in good standing and qualified to engage in business in each jurisdiction where its ownership, lease or operation of properties or the conduct of its business requires such qualification, except to the extent that failure to do so could not reasonably be expected to have a Material Adverse Effect.

(b) Debtor shall have paid all reasonable fees, charges and disbursements of counsel to the Lender, plus such additional amounts of such fees, charges and disbursements as shall constitute its reasonable estimate of such fees, charges and disbursements incurred or to be incurred by it through the closing proceedings;

(c) the representations and warranties of the Debtor set forth in Section 6 below, Article VI of the Credit Agreement and each other Loan Document, Section 19 of the Master Lease and each other Lease Document, shall be true and correct in all material respects (or, to the extent such representation and warranty is qualified by materiality, in all respects) on and as of the date hereof (except to the extent that they refer to an earlier date, in which case they shall be true and correct in all material respects (or, to the extent such representation and warranty is qualified by materiality, in all respects) as of such earlier date); and

(d) after giving effect to this Amendment, no Default or Event of Default shall have occurred and be continuing on date hereof under the Credit Agreement, any other Loan Document, the Master Lease, or any other Lease Document, or would result from this Amendment and the transactions contemplated to occur on the date hereof.

6. Representations and Warranties. The Debtor hereby represents and warrants to the Lender that (a) the execution, delivery and performance by the Debtor of this Amendment has been duly authorized by all necessary corporate or other organizational action, and do not (i) contravene the terms of any of the Debtor's organization documents; (ii) conflict with or result in any breach or contravention of, or the creation of any Lien (other than Permitted Liens) under, or require any payment to be made under any material order, injunction, writ or decree of any Governmental Authority or any material arbitral award to which the Debtor, or its property is subject, in each case, where such conflict could reasonably be expected to have a Material Adverse Effect; or (iii) violate any law where such violation could reasonably be expected to have a Material Adverse Effect; (b) this Amendment constitutes a legal, valid and binding

obligation of the Debtor, enforceable against the Debtor, in accordance with its terms, except as enforcement thereof may be limited by applicable bankruptcy, reorganization, insolvency, fraudulent conveyance, moratorium or similar laws affecting the enforcement of creditor's rights, generally and by general principles of equity (regardless of whether enforcement is considered in a proceeding in law or equity); and (c) this Amendment has been duly executed and delivered by the Debtor.

7. Release. In consideration of the agreements of the Lender contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Debtor, on behalf of itself and its successors, assigns, and other legal representatives, hereby absolutely, unconditionally and irrevocably releases, remises and forever discharges the Lender and its successors and assigns, and its present and former shareholders, affiliates, trustees, subsidiaries, divisions, predecessors, directors, officers, attorneys, employees, agents, financing sources, and other representatives (the Lender and all such other Persons being hereinafter referred to collectively as the "**Releasees**" and individually as a "**Releasee**"), of and from all demands, actions, causes of action, suits, controversies, sums of money, damages and any and all other claims, counterclaims, defenses, rights of set-off, demands and liabilities whatsoever (individually, a "**Claim**" and collectively, "**Claims**") of every name and nature, known or unknown, suspected or unsuspected, both at law and in equity, which the Debtor, or any of its successors, assigns or other legal representatives may now own, hold, have or claim to have against the Releasees or any of them for, upon, or by reason of any circumstance, action, cause or thing whatsoever which arises at any time on or prior to the day and date of this Amendment, for or on account of, or in relation to, or in any way in connection with any of the Credit Agreement, any of the other Loan Documents, the Master Lease, any other Lease Document, or the transactions thereunder or related thereto. The Debtor understands, acknowledges and agrees that the release set forth above may be pleaded as a full and complete defense and may be used as a basis for an injunction against any action, suit or other proceeding which may be instituted, prosecuted or attempted in breach of the provisions of such release. The Debtor agrees that no fact, event, circumstance, evidence or transaction which could now be asserted or which may hereafter be discovered shall affect in any manner the final, absolute and unconditional nature of the release set forth herein.

8. Choice of Law. THIS AMENDMENT IS TO BE EXCLUSIVELY CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE INTERNAL LAWS OF THE PROVINCE OF ONTARIO AND THE FEDERAL LAWS OF CANADA APPLICABLE THEREIN WITHOUT GIVING EFFECT TO ANY CHOICE OF LAW RULE OR PRINCIPLE THAT WOULD CAUSE THE APPLICATION OF THE LAWS OF ANY JURISDICTION OTHER THAN THE INTERNAL LAWS OF THE PROVINCE OF ONTARIO AND THE FEDERAL LAWS OF CANADA APPLICABLE THEREIN TO THE RIGHTS AND DUTIES OF THE DEBTOR AND THE LENDER.

9. Counterparts; Electronic Transmission. This Amendment may be executed in any number of counterparts and by different parties and separate counterparts, each of which when so executed and delivered, shall be deemed an original, and all of which, when taken together, shall constitute one and the same instrument. Delivery of an executed counterpart of a signature page to this Amendment by electronic transmission shall be as effective as delivery of a manually executed counterpart of this Amendment. Any party delivering an executed counterpart of this Amendment by electronic transmission also shall deliver a manually executed counterpart of this Amendment but the failure to deliver a manually executed counterpart shall not affect the validity, enforceability, and binding effect of this Amendment.

10. Effect on GSA. The GSA, as amended hereby, and there security interests granted therein, shall be and remain in full force and effect in accordance with its terms and hereby is ratified and confirmed in all respects. The execution, delivery, and performance of this Amendment shall not, except as expressly set forth herein, operate as an amendment or waiver of or forbearance from the exercise of, any right, power

or remedy of the Lender, or consent to any action of the Debtor, any Guarantor, under the Credit Agreement, any other Loan Document, Master Lease, or any other Lease Document, as in effect prior to the date hereof.

11. Miscellaneous.

(a) Upon and after the effectiveness of this Amendment, each reference in the GSA to “this Agreement”, “hereunder”, “herein”, “hereof” or words of like import referring to the GSA, and each reference in the other Loan Documents, the Master Lease, or any other Lease Document to “the GSA”, “thereunder”, “therein”, “thereof” or words of like import referring to the GSA, shall mean and be a reference to the GSA as modified and amended hereby.

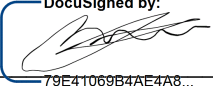
(b) The GSA, all other Loan Documents, Master Lease and all other Lease Documents are and shall continue to be in full force and effect and are hereby in all respects ratified and confirmed and shall constitute the legal, valid, binding and enforceable obligations of the Debtor to the Lender.

[Remainder of Page Intentionally Left Blank; Signature Pages Follow]

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be duly executed by their respective authorized officers as of the day and year first above written.

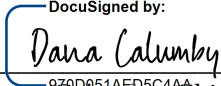
DEBTOR:

FLOW BEVERAGE CORP.

By:  DocuSigned by:
79E41069B4AE4A8...
Nicholas Reichenbach, CEO

LENDER:

NFS LEASING CANADA LTD.

By:  Dana Calumby, Chief Financial Officer

FIRST AMENDMENT TO GENERAL SECURITY AGREEMENT

THIS FIRST AMENDMENT TO GENERAL SECURITY AGREEMENT (this “**Amendment**”) dated September 22, 2023, is between FLOW WATER INC. (the “**Debtor**”) to and in favour of NFS LEASING CANADA LTD. (together with its successors and assigns, the “**Lender**”).

WHEREAS, the Debtor and Lender are parties to that certain General Security Agreement dated as of December 30, 2020 (as amended, restated, supplemented, or otherwise modified from time to time, the “**GSA**”), pursuant to which Debtor, among other terms and conditions thereof, granted a continuing security interest in all of Debtor’s personal property in favor of Lender (“**Security Interest**”) in connection with that certain Term Loan and Security Agreement dated December 30, 2022 among Flow Beverage Corp., a corporation formed under the Canada Business Corporations Act and an affiliate of Guarantor (the “**Lessee**”), Debtor, Lender, and each of the Guarantors named therein (as amended, modified, extended, renewed, supplemented, replaced or restated from time to time, the “**Credit Agreement**”);

WHEREAS, Debtor and Lender are entering into a Master Lease Equipment Lease No. 2023-0256 dated as of the date hereof (as amended, restated, supplemented with equipment schedules, or otherwise modified from time to time, the “**Master Lease**”) and as a condition to the Lender extending credit to the Debtor under the Master Lease, the Lender is requiring the Security Interest as credit support for Debtor’s payment and performance under the Lease Documents (defined below);

WHEREAS, Debtor is delivering that certain Guarantee Agreement dated as of September 22, 2023 in favor of Lender pursuant to (as amended, restated, supplemented, replaced or otherwise modified from time to time, the “**Guarantee**”) which Debtor will guaranty Lessee’s payment and performance obligations under the Master Lease and the other Lease Documents and the Lender is requiring the obligations under the Guarantee to be secured by the GSA; and

WHEREAS, Debtor has requested, and the Lender has agreed, subject to the terms and conditions set forth herein, to amend the GSA as expressly set forth below.

NOW, THEREFORE, in consideration of the foregoing and the mutual covenants herein contained, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. Definitions. Except as otherwise expressly provided herein, capitalized terms used in this Agreement but not defined herein shall have the meanings assigned to such terms in the Credit Agreement.
2. Acknowledgement of Outstanding Obligations. The Debtor acknowledges and agrees that, as of the date hereof the Debtor is indebted to the Lender under the Credit Agreement.
3. Ratification and Reaffirmation of Obligations and Liens.

(a) The Debtor hereby ratifies and reaffirms the validity and enforceability of all of the Obligations, the Credit Agreement, and the other Loan Documents to which it is a party, and agrees that its Obligations under the Credit Agreement, the other Loan Documents and this Amendment are its legal, valid and binding obligations enforceable against it in accordance with the respective terms thereof, subject to applicable bankruptcy, insolvency, reorganization, moratorium or other laws affecting creditors’ rights generally and subject to general principles of equity, regardless of whether considered a proceeding in equity or at law. The Debtor further acknowledges and agrees that all payments to be made by the Debtor under the Credit Agreement shall be made without condition or deduction for any counterclaim, defense,

recoupment or set-off in accordance with the terms of the Credit Agreement and the other Loan Documents.

(b) The Debtor hereby ratifies and reaffirms all of the liens heretofore granted pursuant to the GSA, Credit Agreement, and other Loan Documents (as in effect on the date hereof) as collateral for the Obligations incurred pursuant to the Credit Agreement and the other Loan Documents, and acknowledges that all of such liens, and collateral heretofore pledged as security for the Obligations, continues to be and remains collateral for the Obligations from and after the date hereof.

4. Amendments to the GSA. Subject to the satisfaction of the conditions precedent specified in Section 5 below, the following amendments shall be incorporated into the GSA:

(a) The Recitals to the GSA are hereby amended by the addition of the following new recital “C” as follows:

“C. It is a condition precedent to the extension of credit under the Lease Documents that the Debtor execute and deliver that certain First Amendment to General Security Agreement dated September 22, 2023 as security for the payment and performance of Debtor’s obligations and liabilities under that certain Guarantee Agreement dated as of September 22, 2023 in favor of Lender pursuant to (as amended, restated, supplemented, replaced or otherwise modified from time to time, the “**Guarantee**”) which Debtor will guaranty Lessee’s payment and performance to the Lender under or in connection with the Master Lease and the other Lease Documents (as each term is defined below) to which it is a party.”

(b) Section 1.1 “Defined Terms,” of the GSA is hereby amended by amending and restating such section in its entirety as follows:

“1.1 Defined Terms

Except as otherwise expressly provided herein, capitalized terms used in this Agreement but not defined herein shall have the meanings assigned to such terms in the Credit Agreement and the Lease Documents.”

(c) Section 2.2 “Excluded Collateral,” of the GSA is hereby amended by amending and restating the last paragraph of Section 2.2 in its entirety as follows:

“Until an Event of Default occurs that is continuing (as such term is used, defined and interpreted under the Credit Agreement or the Lease Documents), the grant of the security interest in the Intellectual Property Collateral does not affect in any way the Debtor’s rights to commercially exploit the Intellectual Property Collateral, defend it, enforce the Debtor’s rights in it or with respect to it against

third parties in any court or claim and be entitled to receive any damages with respect to any infringement of it.”

(d) Section 3.1 “Secured Obligations,” of the GSA is hereby amended by amending and restating such section in its entirety as follows:

“3.1 Secured Obligations

The obligations secured by this Agreement shall consist of all Obligations of the Debtor to the Lender arising under (a) the Credit Agreement and any other Loan Documents or in connection with, and relating to the Loan Documents, (b) the Guarantee, (c) Master Lease Equipment Lease No. 2023-0256 dated September 22, 2023 (as amended, restated, supplemented, replaced, or otherwise modified from time to time, the “**Master Lease**”), (d) each equipment schedule, interim financing loan agreement, and all other documents, instruments, agreements, each of the foregoing related to the Master Lease (collectively, the “**Lease Documents**” and individually, a “**Lease Document**”), and (e) any and all other indebtedness, liabilities, and obligations of Debtor to Secured Party, whether now existing or hereafter arising, whether direct or indirect, absolute or contingent, due or to become due, and all amendments, modifications, supplements, substitutions, additions, renewals, replacements and extensions thereof, whether any of the foregoing are now existing or hereafter arising, as principal or surety, voluntary or involuntary, whether or not jointly owed with others, direct or indirect, absolute or contingent, liquidated or unliquidated, and whether or not from time to time decreased or extinguished and later increased, created or incurred, together with all expenses (including reasonable legal fees on a solicitor and client basis) incurred by the Lender, its receiver, receiver-manager or agent in the preparation, perfection and enforcement of security and other agreements held by the Lender in respect of such obligations and liabilities and interest thereon (all of which obligations, liabilities, expenses and interest are referred to collectively as the “**Secured Obligations**”).”

(e) Section 5.8 “Location of Collateral,” of the GSA is hereby amended by amending and restating such section in its entirety as follows:

“5.8 Location of Collateral

To keep the Collateral at the location(s) permitted by the Credit Agreement or the Lease Documents, and not to remove the Collateral from such locations (other than disposals and uses of Collateral expressly permitted by the Loan Documents and the Lease Documents) without providing at least 30 days’ prior written notice to the Lender, provided that Collateral may be moved to another location as long as such other location is in a jurisdiction in which the Lender has a valid and perfected security interest in the Collateral.”

(f) Section 8.9 “Application of Payments,” of the GSA is hereby amended by amending and restating such section in its entirety as follows:

“8.9 Application of Payments

Any and all payments made in respect of the Secured Obligations from time to time and moneys realized on the Collateral may be applied to such part or parts of the Secured Obligations at Lender's discretion in accordance with the Credit Agreement and Lease Documents. The Lender shall, at all times and from time to time, have the right to change any appropriation as they may see fit. Any insurance moneys received by the Lender pursuant to this Agreement may, at the option of the Lender or such Lender, be applied against the Secured Obligations as the Lender or such Lender thinks fit."

5. Conditions Precedent. This Amendment shall not be effective until the first date upon which each of the following conditions precedent have been fulfilled to the satisfaction of Lender:

(a) Lender shall have received in form and substance acceptable to Lender:

(i) fully executed counterparts of this Amendment;

(ii) a fully executed counterparts of the Lease Documents;

(iii) such documents and certifications as the Lender may reasonably require to evidence that the Debtor is duly organized or formed, and that each of the Debtor and its Subsidiaries are validly existing, in good standing and qualified to engage in business in each jurisdiction where its ownership, lease or operation of properties or the conduct of its business requires such qualification, except to the extent that failure to do so could not reasonably be expected to have a Material Adverse Effect.

(b) Debtor shall have paid all reasonable fees, charges and disbursements of counsel to the Lender, plus such additional amounts of such fees, charges and disbursements as shall constitute its reasonable estimate of such fees, charges and disbursements incurred or to be incurred by it through the closing proceedings;

(c) the representations and warranties of the Debtor set forth in Section 6 below, Article VI of the Credit Agreement and each other Loan Document, Section 19 of the Master Lease and each other Lease Document, shall be true and correct in all material respects (or, to the extent such representation and warranty is qualified by materiality, in all respects) on and as of the date hereof (except to the extent that they refer to an earlier date, in which case they shall be true and correct in all material respects (or, to the extent such representation and warranty is qualified by materiality, in all respects) as of such earlier date); and

(d) after giving effect to this Amendment, no Default or Event of Default shall have occurred and be continuing on date hereof under the Credit Agreement, any other Loan Document, the Master Lease, or any other Lease Document, or would result from this Amendment and the transactions contemplated to occur on the date hereof.

6. Representations and Warranties. The Debtor hereby represents and warrants to the Lender that (a) the execution, delivery and performance by the Debtor of this Amendment has been duly authorized by all necessary corporate or other organizational action, and do not (i) contravene the terms of any of the Debtor's organization documents; (ii) conflict with or result in any breach or contravention of, or the creation of any Lien (other than Permitted Liens) under, or require any payment to be made under any material order, injunction, writ or decree of any Governmental Authority or any material arbitral award to which the Debtor, or its property is subject, in each case, where such conflict could reasonably be expected to have a Material Adverse Effect; or (iii) violate any law where such violation could reasonably be expected to have a Material Adverse Effect; (b) this Amendment constitutes a legal, valid and binding

obligation of the Debtor, enforceable against the Debtor in accordance with its terms, except as enforcement thereof may be limited by applicable bankruptcy, reorganization, insolvency, fraudulent conveyance, moratorium or similar laws affecting the enforcement of creditor's rights, generally and by general principles of equity (regardless of whether enforcement is considered in a proceeding in law or equity); and (c) this Amendment has been duly executed and delivered by the Debtor.

7. Release. In consideration of the agreements of the Lender contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Debtor, on behalf of itself and its successors, assigns, and other legal representatives, hereby absolutely, unconditionally and irrevocably releases, remises and forever discharges the Lender and its successors and assigns, and its present and former shareholders, affiliates, trustees, subsidiaries, divisions, predecessors, directors, officers, attorneys, employees, agents, financing sources, and other representatives (the Lender and all such other Persons being hereinafter referred to collectively as the "**Releasees**" and individually as a "**Releasee**"), of and from all demands, actions, causes of action, suits, controversies, sums of money, damages and any and all other claims, counterclaims, defenses, rights of set-off, demands and liabilities whatsoever (individually, a "**Claim**" and collectively, "**Claims**") of every name and nature, known or unknown, suspected or unsuspected, both at law and in equity, which the Debtor, or any of its successors, assigns or other legal representatives may now own, hold, have or claim to have against the Releasees or any of them for, upon, or by reason of any circumstance, action, cause or thing whatsoever which arises at any time on or prior to the day and date of this Amendment, for or on account of, or in relation to, or in any way in connection with any of the Credit Agreement, any of the other Loan Documents, the Master Lease, any other Lease Document, or the transactions thereunder or related thereto. The Debtor understands, acknowledges and agrees that the release set forth above may be pleaded as a full and complete defense and may be used as a basis for an injunction against any action, suit or other proceeding which may be instituted, prosecuted or attempted in breach of the provisions of such release. The Debtor agrees that no fact, event, circumstance, evidence or transaction which could now be asserted or which may hereafter be discovered shall affect in any manner the final, absolute and unconditional nature of the release set forth herein.

8. Choice of Law. THIS AMENDMENT IS TO BE EXCLUSIVELY CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE INTERNAL LAWS OF THE PROVINCE OF ONTARIO AND THE FEDERAL LAWS OF CANADA APPLICABLE THEREIN WITHOUT GIVING EFFECT TO ANY CHOICE OF LAW RULE OR PRINCIPLE THAT WOULD CAUSE THE APPLICATION OF THE LAWS OF ANY JURISDICTION OTHER THAN THE INTERNAL LAWS OF THE PROVINCE OF ONTARIO AND THE FEDERAL LAWS OF CANADA APPLICABLE THEREIN TO THE RIGHTS AND DUTIES OF THE DEBTOR AND THE LENDER.

9. Counterparts; Electronic Transmission. This Amendment may be executed in any number of counterparts and by different parties and separate counterparts, each of which when so executed and delivered, shall be deemed an original, and all of which, when taken together, shall constitute one and the same instrument. Delivery of an executed counterpart of a signature page to this Amendment by electronic transmission shall be as effective as delivery of a manually executed counterpart of this Amendment. Any party delivering an executed counterpart of this Amendment by electronic transmission also shall deliver a manually executed counterpart of this Amendment but the failure to deliver a manually executed counterpart shall not affect the validity, enforceability, and binding effect of this Amendment.

10. Effect on GSA. The GSA, as amended hereby, and there security interests granted therein, shall be and remain in full force and effect in accordance with its terms and hereby is ratified and confirmed in all respects. The execution, delivery, and performance of this Amendment shall not, except as expressly set forth herein, operate as an amendment or waiver of or forbearance from the exercise of, any right, power

or remedy of the Lender, or consent to any action of the Debtor, any Guarantor, under the Credit Agreement, any other Loan Document, Master Lease, or any other Lease Document, as in effect prior to the date hereof.

11. Miscellaneous.

(a) Upon and after the effectiveness of this Amendment, each reference in the GSA to “this Agreement”, “hereunder”, “herein”, “hereof” or words of like import referring to the GSA, and each reference in the other Loan Documents, the Master Lease, or any other Lease Document to “the GSA”, “thereunder”, “therein”, “thereof” or words of like import referring to the GSA, shall mean and be a reference to the GSA as modified and amended hereby.

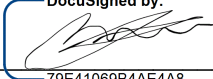
(b) The GSA, all other Loan Documents, Master Lease and all other Lease Documents are and shall continue to be in full force and effect and are hereby in all respects ratified and confirmed and shall constitute the legal, valid, binding and enforceable obligations of the Debtor to the Lender.

[Remainder of Page Intentionally Left Blank; Signature Pages Follow]

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be duly executed by their respective authorized officers as of the day and year first above written.

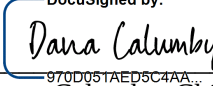
DEBTOR:

FLOW WATER INC.

By: 
79E41069B4AE4A8...
Nicholas Reichenbach, CEO

LENDER:

NFS LEASING CANADA LTD.

By:  970D051AED5C4AA...
Dana Calumby, Chief Financial Officer

FIRST AMENDMENT TO GENERAL SECURITY AGREEMENT

THIS FIRST AMENDMENT TO GENERAL SECURITY AGREEMENT (this “**Amendment**”) dated September 22, 2023, is between 2446692 ONTARIO LIMITED (the “**Debtor**”) to and in favour of NFS LEASING CANADA LTD. (together with its successors and assigns, the “**Lender**”).

WHEREAS, the Debtor and Lender are parties to that certain General Security Agreement dated as of December 30, 2020 (as amended, restated, supplemented, or otherwise modified from time to time, the “**GSA**”), pursuant to which Debtor, among other terms and conditions thereof, granted a continuing security interest in all of Debtor’s personal property in favor of Lender (“**Security Interest**”) in connection with that certain Term Loan and Security Agreement dated December 30, 2022 among Flow Beverage Corp., a corporation formed under the Canada Business Corporations Act and an affiliate of Guarantor (the “**Lessee**”), Debtor, Lender, and each of the Guarantors named therein (as amended, modified, extended, renewed, supplemented, replaced or restated from time to time, the “**Credit Agreement**”);

WHEREAS, Debtor and Lender are entering into a Master Lease Equipment Lease No. 2023-0256 dated as of the date hereof (as amended, restated, supplemented with equipment schedules, or otherwise modified from time to time, the “**Master Lease**”) and as a condition to the Lender extending credit to the Debtor under the Master Lease, the Lender is requiring the Security Interest as credit support for Debtor’s payment and performance under the Lease Documents (defined below);

WHEREAS, Debtor is delivering that certain Guarantee Agreement dated as of September 22, 2023 in favor of Lender pursuant to (as amended, restated, supplemented, replaced or otherwise modified from time to time, the “**Guarantee**”) which Debtor will guaranty Lessee’s payment and performance obligations under the Master Lease and the other Lease Documents and the Lender is requiring the obligations under the Guarantee to be secured by the GSA; and

WHEREAS, Debtor has requested, and the Lender has agreed, subject to the terms and conditions set forth herein, to amend the GSA as expressly set forth below.

NOW, THEREFORE, in consideration of the foregoing and the mutual covenants herein contained, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. Definitions. Except as otherwise expressly provided herein, capitalized terms used in this Agreement but not defined herein shall have the meanings assigned to such terms in the Credit Agreement.
2. Acknowledgement of Outstanding Obligations. The Debtor acknowledges and agrees that, as of the date hereof the Debtor is indebted to the Lender under the Credit Agreement.
3. Ratification and Reaffirmation of Obligations and Liens.

(a) The Debtor hereby ratifies and reaffirms the validity and enforceability of all of the Obligations, the Credit Agreement, and the other Loan Documents to which it is a party, and agrees that its Obligations under the Credit Agreement, the other Loan Documents and this Amendment are its legal, valid and binding obligations enforceable against it in accordance with the respective terms thereof, subject to applicable bankruptcy, insolvency, reorganization, moratorium or other laws affecting creditors’ rights generally and subject to general principles of equity, regardless of whether considered a proceeding in equity or at law. The Debtor further acknowledges and agrees that all payments to be made by the Debtor under the Credit Agreement shall be made without condition or deduction for any counterclaim, defense,

recoupment or set-off in accordance with the terms of the Credit Agreement and the other Loan Documents.

(b) The Debtor hereby ratifies and reaffirms all of the liens heretofore granted pursuant to the GSA, Credit Agreement, and other Loan Documents (as in effect on the date hereof) as collateral for the Obligations incurred pursuant to the Credit Agreement and the other Loan Documents, and acknowledges that all of such liens, and collateral heretofore pledged as security for the Obligations, continues to be and remains collateral for the Obligations from and after the date hereof.

4. Amendments to the GSA. Subject to the satisfaction of the conditions precedent specified in Section 5 below, the following amendments shall be incorporated into the GSA:

(a) The Recitals to the GSA are hereby amended by the addition of the following new recital “C” as follows:

“C. It is a condition precedent to the extension of credit under the Lease Documents that the Debtor execute and deliver that certain First Amendment to General Security Agreement dated September 22, 2023 as security for the payment and performance of Debtor’s obligations and liabilities under that certain Guarantee Agreement dated as of September 22, 2023 in favor of Lender pursuant to (as amended, restated, supplemented, replaced or otherwise modified from time to time, the “**Guarantee**”) which Debtor will guaranty Lessee’s payment and performance to the Lender under or in connection with the Master Lease and the other Lease Documents (as each term is defined below) to which it is a party..”

(b) Section 1.1 “Defined Terms,” of the GSA is hereby amended by amending and restating such section in its entirety as follows:

“1.1 Defined Terms

Except as otherwise expressly provided herein, capitalized terms used in this Agreement but not defined herein shall have the meanings assigned to such terms in the Credit Agreement and the Lease Documents.”

(c) Section 2.2 “Excluded Collateral,” of the GSA is hereby amended by amending and restating the last paragraph of Section 2.2 in its entirety as follows:

“Until an Event of Default occurs that is continuing (as such term is used, defined and interpreted under the Credit Agreement or the Lease Documents), the grant of the security interest in the Intellectual Property Collateral does not affect in any way the Debtor’s rights to commercially exploit the Intellectual Property Collateral, defend it, enforce the Debtor’s rights in it or with respect to it against

third parties in any court or claim and be entitled to receive any damages with respect to any infringement of it.”

(d) Section 3.1 “Secured Obligations,” of the GSA is hereby amended by amending and restating such section in its entirety as follows:

“3.1 Secured Obligations

The obligations secured by this Agreement shall consist of all Obligations of the Debtor to the Lender arising under (a) the Credit Agreement and any other Loan Documents or in connection with, and relating to the Loan Documents, (b) the Guarantee, (c) Master Lease Equipment Lease No. 2023-0256 dated September 22, 2023 (as amended, restated, supplemented, replaced, or otherwise modified from time to time, the “**Master Lease**”), (d) each equipment schedule, interim financing loan agreement, and all other documents, instruments, agreements, each of the foregoing related to the Master Lease (collectively, the “**Lease Documents**” and individually, a “**Lease Document**”), and (e) any and all other indebtedness, liabilities, and obligations of Debtor to Secured Party, whether now existing or hereafter arising, whether direct or indirect, absolute or contingent, due or to become due, and all amendments, modifications, supplements, substitutions, additions, renewals, replacements and extensions thereof, whether any of the foregoing are now existing or hereafter arising, as principal or surety, voluntary or involuntary, whether or not jointly owed with others, direct or indirect, absolute or contingent, liquidated or unliquidated, and whether or not from time to time decreased or extinguished and later increased, created or incurred, together with all expenses (including reasonable legal fees on a solicitor and client basis) incurred by the Lender, its receiver, receiver-manager or agent in the preparation, perfection and enforcement of security and other agreements held by the Lender in respect of such obligations and liabilities and interest thereon (all of which obligations, liabilities, expenses and interest are referred to collectively as the “**Secured Obligations**”).”

(e) Section 5.8 “Location of Collateral,” of the GSA is hereby amended by amending and restating such section in its entirety as follows:

“5.8 Location of Collateral

To keep the Collateral at the location(s) permitted by the Credit Agreement or the Lease Documents, and not to remove the Collateral from such locations (other than disposals and uses of Collateral expressly permitted by the Loan Documents and the Lease Documents) without providing at least 30 days’ prior written notice to the Lender, provided that Collateral may be moved to another location as long as such other location is in a jurisdiction in which the Lender has a valid and perfected security interest in the Collateral.”

(f) Section 8.9 “Application of Payments,” of the GSA is hereby amended by amending and restating such section in its entirety as follows:

“8.9 Application of Payments

Any and all payments made in respect of the Secured Obligations from time to time and moneys realized on the Collateral may be applied to such part or parts of the Secured Obligations at Lender's discretion in accordance with the Credit Agreement and Lease Documents. The Lender shall, at all times and from time to time, have the right to change any appropriation as they may see fit. Any insurance moneys received by the Lender pursuant to this Agreement may, at the option of the Lender or such Lender, be applied against the Secured Obligations as the Lender or such Lender thinks fit."

5. Conditions Precedent. This Amendment shall not be effective until the first date upon which each of the following conditions precedent have been fulfilled to the satisfaction of Lender:

(a) Lender shall have received in form and substance acceptable to Lender:

(i) fully executed counterparts of this Amendment;

(ii) a fully executed counterparts of the Lease Documents;

(iii) such documents and certifications as the Lender may reasonably require to evidence that the Debtor is duly organized or formed, and that each of the Debtor and its Subsidiaries are validly existing, in good standing and qualified to engage in business in each jurisdiction where its ownership, lease or operation of properties or the conduct of its business requires such qualification, except to the extent that failure to do so could not reasonably be expected to have a Material Adverse Effect.

(b) Debtor shall have paid all reasonable fees, charges and disbursements of counsel to the Lender, plus such additional amounts of such fees, charges and disbursements as shall constitute its reasonable estimate of such fees, charges and disbursements incurred or to be incurred by it through the closing proceedings;

(c) the representations and warranties of the Debtor set forth in Section 6 below, Article VI of the Credit Agreement and each other Loan Document, Section 19 of the Master Lease and each other Lease Document, shall be true and correct in all material respects (or, to the extent such representation and warranty is qualified by materiality, in all respects) on and as of the date hereof (except to the extent that they refer to an earlier date, in which case they shall be true and correct in all material respects (or, to the extent such representation and warranty is qualified by materiality, in all respects) as of such earlier date); and

(d) after giving effect to this Amendment, no Default or Event of Default shall have occurred and be continuing on date hereof under the Credit Agreement, any other Loan Document, the Master Lease, or any other Lease Document, or would result from this Amendment and the transactions contemplated to occur on the date hereof.

6. Representations and Warranties. The Debtor hereby represents and warrants to the Lender that (a) the execution, delivery and performance by the Debtor of this Amendment has been duly authorized by all necessary corporate or other organizational action, and do not (i) contravene the terms of any of the Debtor's organization documents; (ii) conflict with or result in any breach or contravention of, or the creation of any Lien (other than Permitted Liens) under, or require any payment to be made under any material order, injunction, writ or decree of any Governmental Authority or any material arbitral award to which the Debtor, or its property is subject, in each case, where such conflict could reasonably be expected to have a Material Adverse Effect; or (iii) violate any law where such violation could reasonably be expected to have a Material Adverse Effect; (b) this Amendment constitutes a legal, valid and binding

obligation of the Debtor, enforceable against the Debtor in accordance with its terms, except as enforcement thereof may be limited by applicable bankruptcy, reorganization, insolvency, fraudulent conveyance, moratorium or similar laws affecting the enforcement of creditor's rights, generally and by general principles of equity (regardless of whether enforcement is considered in a proceeding in law or equity); and (c) this Amendment has been duly executed and delivered by the Debtor.

7. Release. In consideration of the agreements of the Lender contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Debtor, on behalf of itself and its successors, assigns, and other legal representatives, hereby absolutely, unconditionally and irrevocably releases, remises and forever discharges the Lender and its successors and assigns, and its present and former shareholders, affiliates, trustees, subsidiaries, divisions, predecessors, directors, officers, attorneys, employees, agents, financing sources, and other representatives (the Lender and all such other Persons being hereinafter referred to collectively as the "**Releasees**" and individually as a "**Releasee**"), of and from all demands, actions, causes of action, suits, controversies, sums of money, damages and any and all other claims, counterclaims, defenses, rights of set-off, demands and liabilities whatsoever (individually, a "**Claim**" and collectively, "**Claims**") of every name and nature, known or unknown, suspected or unsuspected, both at law and in equity, which the Debtor, or any of its successors, assigns or other legal representatives may now own, hold, have or claim to have against the Releasees or any of them for, upon, or by reason of any circumstance, action, cause or thing whatsoever which arises at any time on or prior to the day and date of this Amendment, for or on account of, or in relation to, or in any way in connection with any of the Credit Agreement, any of the other Loan Documents, the Master Lease, any other Lease Document, or the transactions thereunder or related thereto. The Debtor understands, acknowledges and agrees that the release set forth above may be pleaded as a full and complete defense and may be used as a basis for an injunction against any action, suit or other proceeding which may be instituted, prosecuted or attempted in breach of the provisions of such release. The Debtor agrees that no fact, event, circumstance, evidence or transaction which could now be asserted or which may hereafter be discovered shall affect in any manner the final, absolute and unconditional nature of the release set forth herein.

8. Choice of Law. THIS AMENDMENT IS TO BE EXCLUSIVELY CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE INTERNAL LAWS OF THE PROVINCE OF ONTARIO AND THE FEDERAL LAWS OF CANADA APPLICABLE THEREIN WITHOUT GIVING EFFECT TO ANY CHOICE OF LAW RULE OR PRINCIPLE THAT WOULD CAUSE THE APPLICATION OF THE LAWS OF ANY JURISDICTION OTHER THAN THE INTERNAL LAWS OF THE PROVINCE OF ONTARIO AND THE FEDERAL LAWS OF CANADA APPLICABLE THEREIN TO THE RIGHTS AND DUTIES OF THE DEBTOR AND THE LENDER.

9. Counterparts; Electronic Transmission. This Amendment may be executed in any number of counterparts and by different parties and separate counterparts, each of which when so executed and delivered, shall be deemed an original, and all of which, when taken together, shall constitute one and the same instrument. Delivery of an executed counterpart of a signature page to this Amendment by electronic transmission shall be as effective as delivery of a manually executed counterpart of this Amendment. Any party delivering an executed counterpart of this Amendment by electronic transmission also shall deliver a manually executed counterpart of this Amendment but the failure to deliver a manually executed counterpart shall not affect the validity, enforceability, and binding effect of this Amendment.

10. Effect on GSA. The GSA, as amended hereby, and there security interests granted therein, shall be and remain in full force and effect in accordance with its terms and hereby is ratified and confirmed in all respects. The execution, delivery, and performance of this Amendment shall not, except as expressly set forth herein, operate as an amendment or waiver of or forbearance from the exercise of, any right, power

or remedy of the Lender, or consent to any action of the Debtor, any Guarantor, under the Credit Agreement, any other Loan Document, Master Lease, or any other Lease Document, as in effect prior to the date hereof.

11. Miscellaneous.

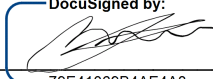
(a) Upon and after the effectiveness of this Amendment, each reference in the GSA to “this Agreement”, “hereunder”, “herein”, “hereof” or words of like import referring to the GSA, and each reference in the other Loan Documents, the Master Lease, or any other Lease Document to “the GSA”, “thereunder”, “therein”, “thereof” or words of like import referring to the GSA, shall mean and be a reference to the GSA as modified and amended hereby.

(b) The GSA, all other Loan Documents, Master Lease and all other Lease Documents are and shall continue to be in full force and effect and are hereby in all respects ratified and confirmed and shall constitute the legal, valid, binding and enforceable obligations of the Debtor to the Lender.

[Remainder of Page Intentionally Left Blank; Signature Pages Follow]

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be duly executed by their respective authorized officers as of the day and year first above written.

DEBTOR: 2446692 ONTARIO LIMITED

By: 
79E41069B4AE4A8
Nicholas Reichenbach, CEO

LENDER:

NFS LEASING CANADA LTD.

DocuSigned by:
By: Dana Calumby
970B051AED5C4AA
Dana Calumby, Chief Financial Officer

FIRST AMENDMENT TO GENERAL SECURITY AGREEMENT

THIS FIRST AMENDMENT TO GENERAL SECURITY AGREEMENT (this “**Amendment**”) dated September 22, 2023, is between FLOW GLOW BEVERAGES INC. (the “**Debtor**”) to and in favour of NFS LEASING CANADA LTD. (together with its successors and assigns, the “**Lender**”).

WHEREAS, the Debtor and Lender are parties to that certain General Security Agreement dated as of December 30, 2020 (as amended, restated, supplemented, or otherwise modified from time to time, the “**GSA**”), pursuant to which Debtor, among other terms and conditions thereof, granted a continuing security interest in all of Debtor’s personal property in favor of Lender (“**Security Interest**”) in connection with that certain Term Loan and Security Agreement dated December 30, 2022 among Flow Beverage Corp., a corporation formed under the Canada Business Corporations Act and an affiliate of Guarantor (the “**Lessee**”), Debtor, Lender, and each of the Guarantors named therein (as amended, modified, extended, renewed, supplemented, replaced or restated from time to time, the “**Credit Agreement**”);

WHEREAS, Debtor and Lender are entering into a Master Lease Equipment Lease No. 2023-0256 dated as of the date hereof (as amended, restated, supplemented with equipment schedules, or otherwise modified from time to time, the “**Master Lease**”) and as a condition to the Lender extending credit to the Debtor under the Master Lease, the Lender is requiring the Security Interest as credit support for Debtor’s payment and performance under the Lease Documents (defined below);

WHEREAS, Debtor is delivering that certain Guarantee Agreement dated as of September 22, 2023 in favor of Lender pursuant to (as amended, restated, supplemented, replaced or otherwise modified from time to time, the “**Guarantee**”) which Debtor will guaranty Lessee’s payment and performance obligations under the Master Lease and the other Lease Documents and the Lender is requiring the obligations under the Guarantee to be secured by the GSA; and

WHEREAS, Debtor has requested, and the Lender has agreed, subject to the terms and conditions set forth herein, to amend the GSA as expressly set forth below.

NOW, THEREFORE, in consideration of the foregoing and the mutual covenants herein contained, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. Definitions. Except as otherwise expressly provided herein, capitalized terms used in this Agreement but not defined herein shall have the meanings assigned to such terms in the Credit Agreement.

2. Acknowledgement of Outstanding Obligations. The Debtor acknowledges and agrees that, as of the date hereof the Debtor is indebted to the Lender under the Credit Agreement.

3. Ratification and Reaffirmation of Obligations and Liens.

(a) The Debtor hereby ratifies and reaffirms the validity and enforceability of all of the Obligations, the Credit Agreement, and the other Loan Documents to which it is a party, and agrees that its Obligations under the Credit Agreement, the other Loan Documents and this Amendment are its legal, valid and binding obligations enforceable against it in accordance with the respective terms thereof, subject to applicable bankruptcy, insolvency, reorganization, moratorium or other laws affecting creditors’ rights generally and subject to general principles of equity, regardless of whether considered a proceeding in equity or at law. The Debtor further acknowledges and agrees that all payments to be made by the Debtor under the Credit Agreement shall be made without condition or deduction for any counterclaim, defense,

recoupment or set-off in accordance with the terms of the Credit Agreement and the other Loan Documents.

(b) The Debtor hereby ratifies and reaffirms all of the liens heretofore granted pursuant to the GSA, Credit Agreement, and other Loan Documents (as in effect on the date hereof) as collateral for the Obligations incurred pursuant to the Credit Agreement and the other Loan Documents, and acknowledges that all of such liens, and collateral heretofore pledged as security for the Obligations, continues to be and remains collateral for the Obligations from and after the date hereof.

4. Amendments to the GSA. Subject to the satisfaction of the conditions precedent specified in Section 5 below, the following amendments shall be incorporated into the GSA:

(a) The Recitals to the GSA are hereby amended by the addition of the following new recital “C” as follows:

“C. It is a condition precedent to the extension of credit under the Lease Documents that the Debtor execute and deliver that certain First Amendment to General Security Agreement dated September 22, 2023 as security for the payment and performance of Debtor’s obligations and liabilities under that certain Guarantee Agreement dated as of September 22, 2023 in favor of Lender pursuant to (as amended, restated, supplemented, replaced or otherwise modified from time to time, the “**Guarantee**”) which Debtor will guaranty Lessee’s payment and performance to the Lender under or in connection with the Master Lease and the other Lease Documents (as each term is defined below) to which it is a party.”

(b) Section 1.1 “Defined Terms,” of the GSA is hereby amended by amending and restating such section in its entirety as follows:

“1.1 Defined Terms

Except as otherwise expressly provided herein, capitalized terms used in this Agreement but not defined herein shall have the meanings assigned to such terms in the Credit Agreement and the Lease Documents.”

(c) Section 2.2 “Excluded Collateral,” of the GSA is hereby amended by amending and restating the last paragraph of Section 2.2 in its entirety as follows:

“Until an Event of Default occurs that is continuing (as such term is used, defined and interpreted under the Credit Agreement or the Lease Documents), the grant of the security interest in the Intellectual Property Collateral does not affect in any way the Debtor’s rights to commercially exploit the Intellectual Property Collateral, defend it, enforce the Debtor’s rights in it or with respect to it against

third parties in any court or claim and be entitled to receive any damages with respect to any infringement of it.”

(d) Section 3.1 “Secured Obligations,” of the GSA is hereby amended by amending and restating such section in its entirety as follows:

“3.1 Secured Obligations

The obligations secured by this Agreement shall consist of all Obligations of the Debtor to the Lender arising under (a) the Credit Agreement and any other Loan Documents or in connection with, and relating to the Loan Documents, (b) the Guarantee, (c) Master Lease Equipment Lease No. 2023-0256 dated September 22, 2023 (as amended, restated, supplemented, replaced, or otherwise modified from time to time, the “**Master Lease**”), (d) each equipment schedule, interim financing loan agreement, and all other documents, instruments, agreements, each of the foregoing related to the Master Lease (collectively, the “**Lease Documents**” and individually, a “**Lease Document**”), and (e) any and all other indebtedness, liabilities, and obligations of Debtor to Secured Party, whether now existing or hereafter arising, whether direct or indirect, absolute or contingent, due or to become due, and all amendments, modifications, supplements, substitutions, additions, renewals, replacements and extensions thereof, whether any of the foregoing are now existing or hereafter arising, as principal or surety, voluntary or involuntary, whether or not jointly owed with others, direct or indirect, absolute or contingent, liquidated or unliquidated, and whether or not from time to time decreased or extinguished and later increased, created or incurred, together with all expenses (including reasonable legal fees on a solicitor and client basis) incurred by the Lender, its receiver, receiver-manager or agent in the preparation, perfection and enforcement of security and other agreements held by the Lender in respect of such obligations and liabilities and interest thereon (all of which obligations, liabilities, expenses and interest are referred to collectively as the “**Secured Obligations**”).”

(e) Section 5.8 “Location of Collateral,” of the GSA is hereby amended by amending and restating such section in its entirety as follows:

“5.8 Location of Collateral

To keep the Collateral at the location(s) permitted by the Credit Agreement or the Lease Documents, and not to remove the Collateral from such locations (other than disposals and uses of Collateral expressly permitted by the Loan Documents and the Lease Documents) without providing at least 30 days’ prior written notice to the Lender, provided that Collateral may be moved to another location as long as such other location is in a jurisdiction in which the Lender has a valid and perfected security interest in the Collateral.”

(f) Section 8.9 “Application of Payments,” of the GSA is hereby amended by amending and restating such section in its entirety as follows:

“8.9 Application of Payments

Any and all payments made in respect of the Secured Obligations from time to time and moneys realized on the Collateral may be applied to such part or parts of the Secured Obligations at Lender's discretion in accordance with the Credit Agreement and Lease Documents. The Lender shall, at all times and from time to time, have the right to change any appropriation as they may see fit. Any insurance moneys received by the Lender pursuant to this Agreement may, at the option of the Lender or such Lender, be applied against the Secured Obligations as the Lender or such Lender thinks fit."

5. Conditions Precedent. This Amendment shall not be effective until the first date upon which each of the following conditions precedent have been fulfilled to the satisfaction of Lender:

(a) Lender shall have received in form and substance acceptable to Lender:

(i) fully executed counterparts of this Amendment;

(ii) a fully executed counterparts of the Lease Documents;

(iii) such documents and certifications as the Lender may reasonably require to evidence that the Debtor is duly organized or formed, and that each of the Debtor and its Subsidiaries are validly existing, in good standing and qualified to engage in business in each jurisdiction where its ownership, lease or operation of properties or the conduct of its business requires such qualification, except to the extent that failure to do so could not reasonably be expected to have a Material Adverse Effect.

(b) Debtor shall have paid all reasonable fees, charges and disbursements of counsel to the Lender, plus such additional amounts of such fees, charges and disbursements as shall constitute its reasonable estimate of such fees, charges and disbursements incurred or to be incurred by it through the closing proceedings;

(c) the representations and warranties of the Debtor set forth in Section 6 below, Article VI of the Credit Agreement and each other Loan Document, Section 19 of the Master Lease and each other Lease Document, shall be true and correct in all material respects (or, to the extent such representation and warranty is qualified by materiality, in all respects) on and as of the date hereof (except to the extent that they refer to an earlier date, in which case they shall be true and correct in all material respects (or, to the extent such representation and warranty is qualified by materiality, in all respects) as of such earlier date); and

(d) after giving effect to this Amendment, no Default or Event of Default shall have occurred and be continuing on date hereof under the Credit Agreement, any other Loan Document, the Master Lease, or any other Lease Document, or would result from this Amendment and the transactions contemplated to occur on the date hereof.

6. Representations and Warranties. The Debtor hereby represents and warrants to the Lender that (a) the execution, delivery and performance by the Debtor of this Amendment has been duly authorized by all necessary corporate or other organizational action, and do not (i) contravene the terms of any of the Debtor's organization documents; (ii) conflict with or result in any breach or contravention of, or the creation of any Lien (other than Permitted Liens) under, or require any payment to be made under any material order, injunction, writ or decree of any Governmental Authority or any material arbitral award to which the Debtor, or its property is subject, in each case, where such conflict could reasonably be expected to have a Material Adverse Effect; or (iii) violate any law where such violation could reasonably be expected to have a Material Adverse Effect; (b) this Amendment constitutes a legal, valid and binding

obligation of the Debtor, enforceable against the Debtor in accordance with its terms, except as enforcement thereof may be limited by applicable bankruptcy, reorganization, insolvency, fraudulent conveyance, moratorium or similar laws affecting the enforcement of creditor's rights, generally and by general principles of equity (regardless of whether enforcement is considered in a proceeding in law or equity); and (c) this Amendment has been duly executed and delivered by the Debtor.

7. Release. In consideration of the agreements of the Lender contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Debtor, on behalf of itself and its successors, assigns, and other legal representatives, hereby absolutely, unconditionally and irrevocably releases, remises and forever discharges the Lender and its successors and assigns, and its present and former shareholders, affiliates, trustees, subsidiaries, divisions, predecessors, directors, officers, attorneys, employees, agents, financing sources, and other representatives (the Lender and all such other Persons being hereinafter referred to collectively as the "**Releasees**" and individually as a "**Releasee**"), of and from all demands, actions, causes of action, suits, controversies, sums of money, damages and any and all other claims, counterclaims, defenses, rights of set-off, demands and liabilities whatsoever (individually, a "**Claim**" and collectively, "**Claims**") of every name and nature, known or unknown, suspected or unsuspected, both at law and in equity, which the Debtor, or any of its successors, assigns or other legal representatives may now own, hold, have or claim to have against the Releasees or any of them for, upon, or by reason of any circumstance, action, cause or thing whatsoever which arises at any time on or prior to the day and date of this Amendment, for or on account of, or in relation to, or in any way in connection with any of the Credit Agreement, any of the other Loan Documents, the Master Lease, any other Lease Document, or the transactions thereunder or related thereto. The Debtor understands, acknowledges and agrees that the release set forth above may be pleaded as a full and complete defense and may be used as a basis for an injunction against any action, suit or other proceeding which may be instituted, prosecuted or attempted in breach of the provisions of such release. The Debtor agrees that no fact, event, circumstance, evidence or transaction which could now be asserted or which may hereafter be discovered shall affect in any manner the final, absolute and unconditional nature of the release set forth herein.

8. Choice of Law. THIS AMENDMENT IS TO BE EXCLUSIVELY CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE INTERNAL LAWS OF THE PROVINCE OF ONTARIO AND THE FEDERAL LAWS OF CANADA APPLICABLE THEREIN WITHOUT GIVING EFFECT TO ANY CHOICE OF LAW RULE OR PRINCIPLE THAT WOULD CAUSE THE APPLICATION OF THE LAWS OF ANY JURISDICTION OTHER THAN THE INTERNAL LAWS OF THE PROVINCE OF ONTARIO AND THE FEDERAL LAWS OF CANADA APPLICABLE THEREIN TO THE RIGHTS AND DUTIES OF THE DEBTOR AND THE LENDER.

9. Counterparts; Electronic Transmission. This Amendment may be executed in any number of counterparts and by different parties and separate counterparts, each of which when so executed and delivered, shall be deemed an original, and all of which, when taken together, shall constitute one and the same instrument. Delivery of an executed counterpart of a signature page to this Amendment by electronic transmission shall be as effective as delivery of a manually executed counterpart of this Amendment. Any party delivering an executed counterpart of this Amendment by electronic transmission also shall deliver a manually executed counterpart of this Amendment but the failure to deliver a manually executed counterpart shall not affect the validity, enforceability, and binding effect of this Amendment.

10. Effect on GSA. The GSA, as amended hereby, and there security interests granted therein, shall be and remain in full force and effect in accordance with its terms and hereby is ratified and confirmed in all respects. The execution, delivery, and performance of this Amendment shall not, except as expressly set forth herein, operate as an amendment or waiver of or forbearance from the exercise of, any right, power

or remedy of the Lender, or consent to any action of the Debtor, any Guarantor, under the Credit Agreement, any other Loan Document, Master Lease, or any other Lease Document, as in effect prior to the date hereof.

11. Miscellaneous.

(a) Upon and after the effectiveness of this Amendment, each reference in the GSA to “this Agreement”, “hereunder”, “herein”, “hereof” or words of like import referring to the GSA, and each reference in the other Loan Documents, the Master Lease, or any other Lease Document to “the GSA”, “thereunder”, “therein”, “thereof” or words of like import referring to the GSA, shall mean and be a reference to the GSA as modified and amended hereby.

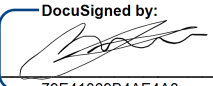
(b) The GSA, all other Loan Documents, Master Lease and all other Lease Documents are and shall continue to be in full force and effect and are hereby in all respects ratified and confirmed and shall constitute the legal, valid, binding and enforceable obligations of the Debtor to the Lender.

[Remainder of Page Intentionally Left Blank; Signature Pages Follow]

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be duly executed by their respective authorized officers as of the day and year first above written.

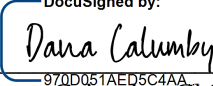
DEBTOR:

FLOW GLOW BEVERAGES INC.

By: 
79E41069B4AF4A8
Nicholas Reichenbach, CEO

LENDER:

NFS LEASING CANADA LTD.

By:  970D051AED5C4AA
Dana Calumby, Chief Financial Officer

FIRST AMENDMENT TO SECURITY AGREEMENT

THIS FIRST AMENDMENT TO SECURITY AGREEMENT (this “**Amendment**”) dated September 22, 2023, is between FLOW BEVERAGES INC. (the “**Debtor**”) to and in favour of NFS LEASING CANADA LTD. (together with its successors and assigns, the “**Lender**”).

WHEREAS, the Debtor and Lender are parties to that certain Security Agreement dated as of December 30, 2020 (as amended, restated, supplemented, or otherwise modified from time to time, the “**Security Agreement**”), pursuant to which Debtor, among other terms and conditions thereof, granted a continuing security interest in all of Debtor’s personal property in favor of Lender (“**Security Interest**”) in connection with that certain Term Loan and Security Agreement dated December 30, 2022 among Flow Beverage Corp., a corporation formed under the Canada Business Corporations Act and an affiliate of Guarantor (the “**Lessee**”), Debtor, Lender, and each of the Guarantors named therein (as amended, modified, extended, renewed, supplemented, replaced or restated from time to time, the “**Loan Agreement**”);

WHEREAS, Debtor and Lender are entering into a Master Lease Equipment Lease No. 2023-0256 dated as of the date hereof (as amended, restated, supplemented with equipment schedules, or otherwise modified from time to time, the “**Master Lease**”) and as a condition to the Lender extending credit to the Debtor under the Master Lease, the Lender is requiring the Security Interest as credit support for Debtor’s payment and performance under the Lease Documents (defined below);

WHEREAS, Debtor is delivering that certain Guarantee Agreement dated as of September 22, 2023 in favor of Lender pursuant to (as amended, restated, supplemented, replaced or otherwise modified from time to time, the “**Guarantee**”) which Debtor will guaranty Lessee’s payment and performance obligations under the Master Lease and the other Lease Documents and the Lender is requiring the obligations under the Guarantee to be secured by the Security Agreement; and

WHEREAS, Debtor has requested, and the Lender has agreed, subject to the terms and conditions set forth herein, to amend the Security Agreement as expressly set forth below.

NOW, THEREFORE, in consideration of the foregoing and the mutual covenants herein contained, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

1. Definitions. Except as otherwise expressly provided herein, capitalized terms used in this Agreement but not defined herein shall have the meanings assigned to such terms in the Loan Agreement.
2. Acknowledgement of Outstanding Obligations. The Debtor acknowledges and agrees that, as of the date hereof the Debtor is indebted to the Lender under the Loan Agreement.
3. Ratification and Reaffirmation of Obligations and Liens.

(a) The Debtor hereby ratifies and reaffirms the validity and enforceability of all of the Obligations, the Loan Agreement, and the other Loan Documents to which it is a party, and agrees that its Obligations under the Loan Agreement, the other Loan Documents and this Amendment are its legal, valid and binding obligations enforceable against it in accordance with the respective terms thereof, subject to applicable bankruptcy, insolvency, reorganization, moratorium or other laws affecting creditors’ rights generally and subject to general principles of equity, regardless of whether considered a proceeding in equity or at law. The Debtor further acknowledges and agrees that all payments to be made by the Debtor

under the Loan Agreement shall be made without condition or deduction for any counterclaim, defense, recoupment or set-off in accordance with the terms of the Loan Agreement and the other Loan Documents.

(b) The Debtor hereby ratifies and reaffirms all of the liens heretofore granted pursuant to the Security Agreement, Loan Agreement, and other Loan Documents (as in effect on the date hereof) as collateral for the Obligations incurred pursuant to the Loan Agreement and the other Loan Documents, and acknowledges that all of such liens, and collateral heretofore pledged as security for the Obligations, continues to be and remains collateral for the Obligations from and after the date hereof.

4. Amendments to the Security Agreement. Subject to the satisfaction of the conditions precedent specified in Section 5 below, the following amendments shall be incorporated into the Security Agreement:

(a) The recitals to the Security Agreement are hereby amended by the addition of the following new recital prior to the recital that begins “NOW, THEREFORE” as follows:

“WHEREAS, it is a condition precedent to the extension of credit under the Lease Documents that the Debtor execute and deliver that certain First Amendment to Security Agreement dated September 22, 2023 as security for the payment and performance of Debtor’s obligations and liabilities under that certain Guarantee Agreement dated as of September 22, 2023 in favor of Lender pursuant to (as amended, restated, supplemented, replaced or otherwise modified from time to time, the “**Guarantee**”) which Debtor will guaranty Lessee’s payment and performance to the Lender under or in connection with the Master Lease and the other Lease Documents (as each term is defined below) to which it is a party.”

(b) Section 1 “Definitions,” of the Security Agreement is hereby amended by amending and restating such section in its entirety as follows:

“1. **Definitions.** Capitalized terms defined in the Loan Agreement, each other Loan Document, the Master Lease, and each other Lease Document, and not otherwise defined herein, when used in this Agreement, shall have the respective meanings provided for in the Loan Agreement, each other Loan Document, the Master Lease, and each other Lease Document. The following additional terms, when used in this Agreement, shall have the following meanings:”

(c) Section 1 “Definitions,” of the Security Agreement is hereby amended by adding the following defined terms in the proper alphabetical order as follows:

“ “**Lease Document(s)**” the Master Lease, the Guaranty, and each equipment schedule, interim financing loan agreement, and all other documents, instruments, agreements, each of the foregoing related to the Master Lease.”

“ “**Master Lease**” means that certain Master Lease Equipment Lease No. 2023-0256 dated September 22, 2023 between Lender and Borrower, as amended, restated, supplemented, replaced or otherwise modified from time to time.”

(d) Section 1 “Definitions,” of the Security Agreement is hereby amended by amending and restating the defined term “Obligations” in its entirety as follows:

“ “**Obligations**” has the meaning ascribed to such term in the Loan

Agreement each other Loan Document, the Master Lease, and each other Lease Document.”

(e) Section 2 “Representations, Warranties and Covenants of Debtor,” of the Security Agreement is hereby amended by amending and restating subsections (b) and (d) of Section 2 in their entirety as follows:

“(b) Other than financing statements, security agreements, or other similar or equivalent documents or instruments with respect to Permitted Liens, no financing statement, mortgage, security agreement or similar or equivalent document or instrument evidencing a Lien on all or any part of the Collateral is on file or of record in any jurisdiction and no Debtor has authorized the filing or recordation of any financing statement evidencing a Lien on all or any part of the Collateral. None of the Collateral is in the possession of a Person (other than any Debtor) asserting any claim thereto or security interest therein, except that the Lender or its designee may have possession of Collateral as contemplated hereby and except as otherwise permitted by the Loan Agreement, the other Loan Documents, the Master Lease and each other Lease Document.”

“(d) All Collateral is insured in accordance with the requirements of the Loan Agreement, each other Loan Document, the Master Lease, and each other Lease Document, and Section 6 hereof.”

(f) Section 4 “Covenants; Further Assurances,” of the Security Agreement is hereby amended by amending and restating subsections (a)(i) and (a)(iv) of Section 4 in their entirety as follows:

“(i) No Debtor shall transfer any of the Collateral to any other Person other than sales, transfers and other dispositions permitted by the Loan Agreement, the other Loan Documents, the Master Lease or any other Lease Documents.”

“(iv) No Debtor shall (A) sell, transfer, lease, exchange, assign or otherwise dispose of, or grant any option, warrant or other right with respect to, any of its Collateral other than to the extent permitted under the Loan Agreement, the other Loan Documents, the Master Lease or any other Lease Documents; or (B) create, incur or suffer to exist any Lien with respect to any Collateral, except for the Permitted Liens.”

(g) Section 4 “Covenants; Further Assurances,” of the Security Agreement is hereby amended by amending and restating subsection (e)(i) in its entirety as follows:

“(i) Other than in accordance with the Loan Agreement or any Lease Document, no Debtor shall open or maintain any Deposit Accounts other than those listed on the Perfection Certificate attached hereto as **Schedule III** and such Deposit Accounts as such Debtor shall open and maintain in accordance with the Loan Agreement or any Lease Document; provided that, all such Deposit Accounts shall be subject to Account Control Agreements as required by the Loan Agreement or any Lease Document. The Lender agrees with each Debtor that the Lender shall not give any notice to any depository bank under any Account Control Agreement instructing such depository bank to comply

with instructions as to any Deposit Account from the Lender, or withhold any withdrawal rights from the applicable Debtor, unless an Event of Default has occurred and is continuing.”

(h) Section 6 “Casualty and Liability Insurance Required,” of the Security Agreement is hereby amended by amending and restating subsections (a), (b) and (f) of Section 6 in their entirety as follows:

“(a) Each Debtor will keep the Collateral continuously insured in accordance with the Loan Agreement, each other Loan Document, the Master Lease, and each other Lease Document, including without limitation: (i) casualty insurance on the Collateral in amounts (subject to deductibles) as shall be reasonable and customary and sufficient to avoid the insured named therein from becoming a co-insurer of any loss under such policy, against loss or damage by theft, fire, lightning and other hazards ordinarily included under uniform broad form standard extended coverage policies, limited only as may be provided in the standard broad form of extended coverage endorsement at the time in use in the states in which the Collateral is located, (ii) comprehensive general liability insurance against claims for bodily injury, death or property damage occurring with or about such Collateral, with the Lender as additional insureds thereunder, in such amounts as are then customary for property in use in the jurisdiction where such properties are located, (iii) liability insurance with respect to the operation of its facilities under the workers’ compensation laws of the states in which such Collateral is located, to the extent required by applicable law; and (iv) business interruption insurance in amounts as shall be reasonably satisfactory to Lender.”

“(b) The Net Cash Proceeds of the insurance carried with respect to the Collateral pursuant to this Section 6 shall be subject to the Loan Agreement, each other Loan Document, the Master Lease, and each other Lease Document.”

“(f) In the event such Debtor shall fail to maintain, or fail to cause to be maintained, the full insurance coverage required hereunder, the Lender may (but shall be under no obligation to), without waiving or releasing any Obligation or any Event of Default by such Debtor hereunder, contract for the required policies of insurance and/or pay the premiums on the same; and all premiums so paid by Lender, including reasonable out-of-pocket attorneys’ fees, court costs, expenses and other charges related thereto, shall be payable within five (5) Business Days (or such other period set forth in the Loan Agreement or any Lease Document) after such Debtor has received documented written demand therefor from the Lender, shall be additional Obligations secured by the Collateral, and (if not so paid to the Lender within such period, in addition to other rights and remedies resulting from such nonpayment), shall bear interest after such period until paid in full at the default interest rate set forth in Section 4.2 of the Loan Agreement, or any Lease Document.”

(i) Section 11 “Security Interest Absolute,” of the Security Agreement is hereby amended by amending and restating such Section 11 in its entirety as follows:

“11. **Security Interest Absolute.** Debtor hereby waives demand, notice, protest, notice of acceptance of this Agreement, notice of loans made, credit extended, Collateral received or delivered or other action taken in reliance hereon and all other demands and notices of any description. All rights of Lender and liens and security interests hereunder, and all Obligations of Debtor hereunder, shall be absolute and unconditional irrespective of: (a) any illegality or lack of validity or enforceability of any Obligation or any related agreement or instrument, (b) any change in the time, place or manner of payment of, or in any other term of, the Obligations, or any rescission, waiver, amendment or other modification of the Loan Agreement, any other Loan Document, the Master Lease, any other Lease Document, this Agreement or any other agreement, including any increase in the Obligations resulting from any extension of additional credit or otherwise, (c) any taking, exchange, substitution, release, impairment or non-perfection of any Collateral or any other collateral, or any taking, release, impairment, amendment, waiver or other modification of any guaranty, for all or any of the Obligations, (d) any manner of sale, disposition or application of proceeds of any Collateral or any other collateral or other assets to all or part of the Obligations, (e) any default, failure or delay, willful or otherwise, in the performance of the Obligations, (f) any defense, set-off or counterclaim (other than a defense of payment or performance) that may at any time be available to, or be asserted by, Debtor against Lender; or (g) any other circumstance (including, without limitation, any statute of limitations) or manner of administering the Loan Agreement, any other Loan Document, the Master Lease, any other Lease Document, or any existence of or reliance on any representation by Lender that might vary the risk of Debtor or otherwise operate as a defense available to, or a legal or equitable discharge of, Debtor or any other Debtor, guarantor or surety.”

(j) Section 13 “Notices,” of the Security Agreement is hereby amended by amending and restating such Section 13 in its entirety as follows:

“13. **Notices.** All notices, requests and other communications to the Debtors or the Lender hereunder shall be delivered in the manner required by the Loan Agreement, or any Lease Document, and shall be sufficiently given to the Lender or any Debtor if addressed or delivered to them at, in the case of the Lender and the Borrower, its addresses and telecopier numbers specified in Section 11.1 of the Loan Agreement, or addresses contained in any Lease Document, and in the case of any other Debtor, at the aforementioned address of the Borrower. All such notices and communications shall be deemed to have been duly given at the times set forth in the Loan Agreement or any Lease Document.”

(k) Section 14 “Successors and Assigns,” of the Security Agreement is hereby amended by amending and restating such Section 14 in its entirety as follows:

“14. **Successors and Assigns.** This Agreement is for the benefit of the Lender and its permitted successors and assigns, and in the event of an assignment of all or any of the Obligations in accordance with the terms, conditions and provisions of the Loan Agreement or any Lease Document, the rights hereunder, to the extent applicable to the indebtedness so assigned,

may be transferred with such indebtedness. This Agreement shall be binding on the Debtors and their successors and assigns; provided, however, that no Debtor may assign any of its rights or obligations hereunder without the prior written consent of the Lender.”

5. Conditions Precedent. This Amendment shall not be effective until the first date upon which each of the following conditions precedent have been fulfilled to the satisfaction of Lender:

(a) Lender shall have received in form and substance acceptable to Lender:

(i) fully executed counterparts of this Amendment;

(ii) a fully executed counterparts of the Lease Documents;

(iii) such documents and certifications as the Lender may reasonably require to evidence that the Debtor is duly organized or formed, and that each of the Debtor and its Subsidiaries are validly existing, in good standing and qualified to engage in business in each jurisdiction where its ownership, lease or operation of properties or the conduct of its business requires such qualification, except to the extent that failure to do so could not reasonably be expected to have a Material Adverse Effect.

(b) Debtor shall have paid all reasonable fees, charges and disbursements of counsel to the Lender, plus such additional amounts of such fees, charges and disbursements as shall constitute its reasonable estimate of such fees, charges and disbursements incurred or to be incurred by it through the closing proceedings;

(c) the representations and warranties of the Debtor set forth in Section 6 below, Article 4 of the Guarantee, Article VI of the Loan Agreement and each other Loan Document, and each other Lease Document, shall be true and correct in all material respects (or, to the extent such representation and warranty is qualified by materiality, in all respects) on and as of the date hereof (except to the extent that they refer to an earlier date, in which case they shall be true and correct in all material respects (or, to the extent such representation and warranty is qualified by materiality, in all respects) as of such earlier date); and

(d) after giving effect to this Amendment, no Default or Event of Default shall have occurred and be continuing on date hereof under the Loan Agreement, any other Loan Document, the Master Lease, or any other Lease Document, or would result from this Amendment and the transactions contemplated to occur on the date hereof.

6. Representations and Warranties. The Debtor hereby represents and warrants to the Lender that (a) the execution, delivery and performance by the Debtor of this Amendment has been duly authorized by all necessary corporate or other organizational action, and do not (i) contravene the terms of any of the Debtor’s organization documents; (ii) conflict with or result in any breach or contravention of, or the creation of any Lien (other than Permitted Liens) under, or require any payment to be made under any material order, injunction, writ or decree of any Governmental Authority or any material arbitral award to which the Debtor, or its property is subject, in each case, where such conflict could reasonably be expected to have a Material Adverse Effect; or (iii) violate any law where such violation could reasonably be expected to have a Material Adverse Effect; (b) this Amendment constitutes a legal, valid and binding obligation of the Debtor, enforceable against the Debtor in accordance with its terms, except as enforcement thereof may be limited by applicable bankruptcy, reorganization, insolvency, fraudulent conveyance, moratorium or similar laws affecting the enforcement of creditor’s rights, generally and by

general principles of equity (regardless of whether enforcement is considered in a proceeding in law or equity); and (c) this Amendment has been duly executed and delivered by the Debtor.

7. Release. In consideration of the agreements of the Lender contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Debtor, on behalf of itself and its successors, assigns, and other legal representatives, hereby absolutely, unconditionally and irrevocably releases, remises and forever discharges the Lender and its successors and assigns, and its present and former shareholders, affiliates, trustees, subsidiaries, divisions, predecessors, directors, officers, attorneys, employees, agents, financing sources, and other representatives (the Lender and all such other Persons being hereinafter referred to collectively as the “**Releasees**” and individually as a “**Releasee**”), of and from all demands, actions, causes of action, suits, controversies, sums of money, damages and any and all other claims, counterclaims, defenses, rights of set-off, demands and liabilities whatsoever (individually, a “**Claim**” and collectively, “**Claims**”) of every name and nature, known or unknown, suspected or unsuspected, both at law and in equity, which the Debtor, or any of its successors, assigns or other legal representatives may now own, hold, have or claim to have against the Releasees or any of them for, upon, or by reason of any circumstance, action, cause or thing whatsoever which arises at any time on or prior to the day and date of this Amendment, for or on account of, or in relation to, or in any way in connection with any of the Loan Agreement, any of the other Loan Documents, the Master Lease, any other Lease Document, or the transactions thereunder or related thereto. The Debtor understands, acknowledges and agrees that the release set forth above may be pleaded as a full and complete defense and may be used as a basis for an injunction against any action, suit or other proceeding which may be instituted, prosecuted or attempted in breach of the provisions of such release. The Debtor agrees that no fact, event, circumstance, evidence or transaction which could now be asserted or which may hereafter be discovered shall affect in any manner the final, absolute and unconditional nature of the release set forth herein.

8. Choice of Law. THIS AMENDMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAW OF THE STATE OF DELAWARE, (EXCLUDING ALL CHOICE OF LAW AND CONFLICT OF LAW RULES). EXCEPT TO THE EXTENT THAT PERFECTION (AND THE EFFECT OF PERFECTION AND NONPERFECTION) AND CERTAIN REMEDIES MAY BE GOVERNED BY THE LAWS OF ANY JURISDICTION OTHER THAN DELAWARE.

9. Counterparts; Electronic Transmission. This Amendment may be executed in any number of counterparts and by different parties and separate counterparts, each of which when so executed and delivered, shall be deemed an original, and all of which, when taken together, shall constitute one and the same instrument. Delivery of an executed counterpart of a signature page to this Amendment by electronic transmission shall be as effective as delivery of a manually executed counterpart of this Amendment. Any party delivering an executed counterpart of this Amendment by electronic transmission also shall deliver a manually executed counterpart of this Amendment but the failure to deliver a manually executed counterpart shall not affect the validity, enforceability, and binding effect of this Amendment.

10. Effect on Security Agreement. The Security Agreement, as amended hereby, and there security interests granted therein, shall be and remain in full force and effect in accordance with its terms and hereby is ratified and confirmed in all respects. The execution, delivery, and performance of this Amendment shall not, except as expressly set forth herein, operate as an amendment or waiver of or forbearance from the exercise of, any right, power or remedy of the Lender, or consent to any action of the Debtor, any Guarantor, under the Loan Agreement, any other Loan Document, Master Lease, or any other Lease Document, as in effect prior to the date hereof.

11. Miscellaneous.

(a) Upon and after the effectiveness of this Amendment, each reference in the Security Agreement to “this Agreement”, “hereunder”, “herein”, “hereof” or words of like import referring to the Security Agreement, and each reference in the other Loan Documents, the Master Lease, or any other Lease Document to “the Security Agreement”, “thereunder”, “therein”, “thereof” or words of like import referring to the Security Agreement, shall mean and be a reference to the Security Agreement as modified and amended hereby.

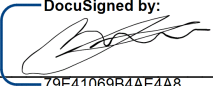
(b) The Security Agreement, all other Loan Documents, Master Lease and all other Lease Documents are and shall continue to be in full force and effect and are hereby in all respects ratified and confirmed and shall constitute the legal, valid, binding and enforceable obligations of the Debtor to the Lender.

[Remainder of Page Intentionally Left Blank; Signature Pages Follow]

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be duly executed by their respective authorized officers as of the day and year first above written.

DEBTOR:

FLOW BEVERAGES INC.

By: 
 DocuSigned by:
 79E41069B4AE4A8...
 Nicholas Reichenbach, CEO

[Signature Page to First Amendment to Security Agreement]

This is Exhibit “V” referred to in the Affidavit of Cliff Rucker sworn by Cliff Rucker of the City of Danvers, in the State of Massachusetts, before me at the City of Toronto, in the Province of Ontario, on September 2, 2025 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

DocuSigned by:

Matthew Cressatti

DA79353421D842D...

Commissioner for Taking Affidavits (or as may be)

MATTHEW CRESSATTI

GUARANTEE AGREEMENT

THIS GUARANTEE AGREEMENT (as amended, restated, supplemented or replaced from time to time, this “**Guarantee**”) is dated with effect as of this 22nd day of September 2023 and executed and delivered by **FLOW WATER INC.** (the “**Guarantor**”) to and in favour of **NFS LEASING CANADA LTD.**, as Lessor under the Lease Agreement (as defined below) (the “**Lessor**”).

RECITALS:

- A. The Lessor has agreed to make financing available to Flow Beverage Corp., a corporation formed under the Canada Business Corporations Act and an affiliate of Guarantor (the “**Lessee**”) on the terms and conditions contained in that certain Master Equipment Lease Number 2023-0256 between, *inter alios*, the Lessee and the Lessor dated as of the date hereof (as amended, modified, extended, renewed, supplemented, replaced or restated from time to time, the “**Lease Agreement**”);
- B. The Guarantor has agreed to guarantee payment of the Obligations to the Lessor under the Lease Agreement and the other Lease Documents (defined below) on the terms and subject to the conditions hereinafter set forth; and
- C. It is in the best interests of the Guarantor to execute and deliver this Guarantee, inasmuch as the Guarantor will derive substantial direct and indirect benefits from the credit facilities provided by the Lessor to and in favour of the Lessee under the Lease Agreement.

NOW THEREFORE in consideration of the extension of credit by the Lessor to the Lessee, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the Guarantor, the Guarantor hereby covenants and agrees to and in favour of the Lessor as follows:

ARTICLE 1 INTERPRETATION

1.1 Defined Terms

Except as otherwise expressly provided herein, capitalized terms used in this Guarantee (including in the recitals hereof) but not defined herein shall have the meanings assigned to such terms in the Lease Agreement. In addition, in this Agreement, unless the context expressly or by necessary implication otherwise requires, the following words and phrases will have the meaning set forth below:

- (a) “**Guarantor Security Documents**” means that certain General Security Agreement dated December 30, 2022 (as amended, restated, supplemented, replaced or otherwise modified from time to time) and any other security held by the Lessor, from time to time in respect of the obligations under this Guarantee.
- (b) “**Intercompany Indebtedness**” has the meaning specified in Section 3.5.

- (c) **“Obligations”** means collectively, all payment and performance obligations of the Lessee to the Lessor arising under (a) Lease Agreement, (b) each equipment schedule, interim financing loan agreement, and all other documents, instruments, agreements, each of the foregoing related to the Lease Agreement (collectively, with the Lease Agreement and this Guarantee, the **“Lease Documents”** and individually, a **“Lease Document”**), and (c) any and all other indebtedness, liabilities, and obligations of Lessee to Lessor, whether now existing or hereafter arising, whether direct or indirect, absolute or contingent, due or to become due, and all amendments, modifications, supplements, substitutions, additions, renewals, replacements and extensions thereof, whether any of the foregoing are now existing or hereafter arising, as principal or surety, voluntary or involuntary, whether or not jointly owed with others, direct or indirect, absolute or contingent, liquidated or unliquidated, and whether or not from time to time decreased or extinguished and later increased, created or incurred, together with all expenses (including reasonable legal fees on a solicitor and client basis) incurred by the Lessor, its receiver, receiver-manager or agent in the preparation, perfection and enforcement of security and other agreements held by the Lessor in respect of such obligations and liabilities and interest thereon.
- (d) **“Other Taxes”** means present and future stamp and documentary taxes and any other excise and property taxes, charges, duties, debits, taxes and similar levies which arise from any payment made by the Guarantor under this Guarantee or under any of the Guarantor Security Documents or from the execution, delivery or registration of, or otherwise with respect to, this Guarantee or any of the Guarantor Security Documents.

1.2 Interpretation

- (a) In this Guarantee the words “including”, “includes” and “include” mean “including (or includes or include) without limitation”. The phrase “the aggregate of”, “the total of”, “the sum of”, or a phrase of similar meaning means “the aggregate (or total or sum), without duplication, of”. The expression “Article”, “Section” or other subdivision followed by a number mean and refer to the specified Article, Section or other subdivision of this Guarantee.
- (b) Any reference in this Guarantee to gender includes all genders. Words importing the singular number only include the plural and vice versa.
- (c) The division of this Guarantee into Articles, Sections and other subdivisions and the insertion of headings are for convenient reference only and are not to affect its interpretation.
- (d) Any schedules attached to this Guarantee form an integral part of it for all purposes.
- (e) Except as otherwise provided in this Guarantee, any reference to this Guarantee, any other Lease Documents or any Guarantor Security Document refers to this Guarantee or such Lease Documents or Guarantor Security Document as the same

may have been or may from time to time be amended, modified, extended, renewed, restated, replaced or supplemented and includes all schedules to it. Except as otherwise provided in this Guarantee, any reference in this Guarantee to a statute refers to such statute and all rules and regulations made under it as the same may have been or may from time to time be amended or re-enacted.

- (f) All references in this Guarantee to dollars, unless otherwise specifically indicated, are expressed in the lawful currency of Canada.

ARTICLE 2 GUARANTEE

2.1 Guarantee

The Guarantor irrevocably and unconditionally guarantees to the Lessor the due and punctual payment, and the due performance, whether at stated maturity, by acceleration or otherwise, of the Obligations. The Guarantor agrees that the Obligations will be paid to the Lessor strictly in accordance with their terms and conditions.

2.2 Solidarity

The Guarantor shall be bound to the Lessor as solidary surety. As a result of the foregoing, the Guarantor, the Lessee and any other person(s) presently or in the future guaranteeing any of the Obligations are and shall be obliged to the Lessor for the same thing, such that each Guarantor, Lessee and any other person(s) presently or in the future guaranteeing any or all of the Obligations may be compelled separately to pay or fulfill all of the Obligations.

2.3 Indemnity

If any or all of the Obligations are not duly performed by the Lessee and are not performed by the Guarantor under Section 2.1 for any reason whatsoever, the Guarantor will, as a separate and distinct obligation, indemnify and save harmless the Lessor from and against all losses resulting from the failure of the Lessee to duly perform such Obligations.

2.4 Primary Obligation

If any or all of the Obligations are not duly performed by the Lessee are not performed by the Guarantor under Section 2.1 or the Lessor is not indemnified under Section 2.2, in each case, for any reason whatsoever, such Obligations will, as a separate and distinct obligation be performed by the Guarantor as primary obligor.

2.5 Absolute Liability

To the extent permitted by law, the Guarantor agrees that the liability of the Guarantor hereunder is given on an unlimited basis, and is absolute and unconditional irrespective of:

- (a) the lack of validity or enforceability of any terms of any of the Lease Documents;

- (b) any contest by the Lessee or any other person as to the amount of the Obligations, the validity or enforceability of any terms of the Lease Documents or the perfection or priority of any security granted to the Lessor;
- (c) any defence, counter claim or right of set-off available to the Lessee or any other person other than the wilful misconduct of the Lessor;
- (d) any release, compounding or other variance of the liability of the Lessee or any other person liable in any manner under or in respect of the Obligations or the extinguishment of all or any part of the Obligations by operation of law;
- (e) any change in the time or times for, or place or manner or terms of payment or performance of the Obligations or any consent, waiver, renewal, alteration, extension, compromise, arrangement, concession, release, discharge or other indulgences which the Lessor may grant to the Lessee or any other person;
- (f) any amendment or supplement to, or alteration or renewal of, or restatement, replacement, refinancing or modification or variation of (including any increase in the amounts available thereunder or the inclusion of an additional Lessee thereunder), or other action or inaction under, the Lease Agreement, the Lease Documents or any other related document or instrument, or the Obligations;
- (g) any discontinuance, termination, reduction, renewal, increase, abstention from renewing or other variation of any credit or credit facilities to, or the terms or conditions of any transaction with, the Lessee or any other person;
- (h) any change in the ownership, control, name, objects, businesses, assets, capital structure or constitution of the Lessee, the Guarantor and any other obligor under the Lease Documents or any reorganization (whether by way of reconstruction, consolidation, amalgamation, merger, transfer, sale, lease or otherwise) of the Lessee, the Guarantor and any other obligor under the Lease Documents or their respective businesses;
- (i) any dealings with the security which the Lessor holds or may hold pursuant to any of the terms and conditions of the Lease Documents, including the taking, giving up or exchange of securities, their variation or realization, the accepting of compositions and the granting of releases and discharges;
- (j) any limitation of status or power, disability, incapacity or other circumstance relating to the Lessee, the Guarantor and any other obligor under the Lease Documents or any other person, including any bankruptcy, insolvency, reorganization, composition, adjustment, dissolution, liquidation, winding-up or other like proceeding involving or affecting the Lessee, the Guarantor and any other or any other person or any action taken with respect to this Guarantee by any trustee or receiver, or by any court, in any such proceeding, whether or not the Guarantor shall have notice or knowledge of any of the foregoing;
- (k) the assignment of all or any part of the benefits of this Guarantee by the Lessor;

- (l) any impossibility, impracticability, frustration of purpose, force majeure or illegality of any other document, or the occurrence of any change in the laws, rules, regulations or ordinances of any jurisdiction or by any present or future action of (i) any governmental entity that amends, varies, reduces or otherwise affects, or purports to amend, vary, reduce or otherwise affect, any of the Obligations or the obligations of the Guarantor under this Guarantee, or (ii) any court or tribunal order that amends, varies, reduces or otherwise affects any of the Obligations;
- (m) any taking or failure to take security, any loss of, or loss of value of, any security, or any invalidity, non-perfection or unenforceability of any security held by the Lessor, or any exercise or enforcement of, or failure to exercise or enforce, security, or irregularity or defect in the manner or procedure by which the Lessor realize on such security;
- (n) any application of any sums received to the Obligations, or any part thereof, and any change in such application; and
- (o) any other circumstances which might otherwise constitute a defence available to, or a discharge of, the Guarantor, the Lessee or any other person in respect of the Obligations or this Guarantee.

ARTICLE 3 ENFORCEMENT

3.1 Remedies

The Lessor is not bound to exhaust its recourse against the Lessee or any other person or realize on any security they may hold in respect of the Obligations before being entitled to (i) enforce payment and performance under this Guarantee, or (ii) pursue any other remedy against the Guarantor, and the Guarantor renounces all benefits of discussion and division.

3.2 Amount of Obligations

Any account settled or stated by or between the Lessor and the Lessee, or if any such account has not been settled or stated immediately before demand for payment under this Guarantee, any account stated by the Lessor shall, in the absence of manifest error, be accepted by the Guarantor as conclusive evidence of the amount of the Obligations which is due by the Lessee to the Lessor or remains unpaid by the Lessee to the Lessor.

3.3 Payment on Demand

The Guarantor will pay and perform the Obligations and pay all other amounts payable by it to the Lessor under this Guarantee, and the obligation to do so arises, immediately after demand for such payment or performance is made in writing to it. The liability of the Guarantor bears interest from the date of such demand at the rate or rates of interest then applicable to the Obligations under and calculated in the manner provided in the Lease Agreement (including any adjustment to give effect to the provisions of the *Interest Act* (Canada)).

3.4 Costs and Expenses

The Guarantor is liable for and will pay on demand by the Lessor any and all reasonable expenses, costs and charges incurred by or on behalf of the Lessor in connection with this Guarantee, including all reasonable legal fees, courts costs, receivers or agent's remuneration and other expenses in connection with enforcing any of its rights under this Guarantee and any of the other Lease Documents.

3.5 Assignment and Postponement

- (a) All obligations, liabilities and indebtedness of the Lessee to the Guarantor of any nature whatsoever and all security therefor (the "**Intercompany Indebtedness**") are assigned and transferred to the Lessor, as general, continuing and collateral security for the Guarantor's obligations under this Guarantee and postponed to the indefeasible payment and performance in full of all the Obligations. Until the occurrence of an Event of Default which is continuing, the Guarantor may receive payments in respect of the Intercompany Indebtedness as permitted under the Lease Agreement. The Guarantor will not assign all or any part of the Intercompany Indebtedness to any person other than the Lessor.
- (b) Upon the occurrence of an Event of Default which is continuing, all Intercompany Indebtedness shall be, and shall be deemed to be, held in trust for the Lessor, for the benefit of itself, and will be collected, enforced or proved subject to, and for the purpose of, this Guarantee. In such event, any payments received by the Guarantor in respect of the Intercompany Indebtedness shall be, and shall be deemed to be, held exclusively in trust for the Lessor, and segregated from other funds and property held by the Guarantor and immediately paid to the Lessor, on account of the Obligations.
- (c) The Intercompany Indebtedness shall not be released or withdrawn by the Guarantor without the prior written consent of the Lessor. The Guarantor will not allow a limitation period to expire on the Intercompany Indebtedness or ask for or obtain any security or negotiable paper for, or other evidence of, the Intercompany Indebtedness except for the purpose of delivering the same to the Lessor.
- (d) In the event of any insolvency, bankruptcy or other proceeding involving the liquidation, arrangement, compromise, reorganization or other relief with respect to the Lessee or its debts, the Guarantor will, upon the request of the Lessor, make and present a proof of claim or commence such other proceedings against the Lessee on account of the Intercompany Indebtedness as may be reasonably necessary to establish the Guarantor's entitlement to payment of any Intercompany Indebtedness. Such proof of claim or other proceeding must be made or commenced prior to the earlier of (i) the day which is 30 days after notice requesting such action is delivered by or on behalf of the Lessor to the Guarantor, and (ii) the day which is 10 days preceding the date when such proof of claim or other proceeding is required by applicable law to be made or commenced. Such proof of

claim or other proceeding must be in form and substance acceptable to the Lessor, acting reasonably.

- (e) If the Guarantor fails to make and file such proof of claim or commence such other proceeding in accordance with this Section, the Lessor is irrevocably authorized, empowered and directed and appointed the true and lawful attorney of the Guarantor (but is not obliged) with full power of substitution (and which is coupled with an interest) and with the power to exercise for and on behalf of the Guarantor the following rights, upon the occurrence of an Event of Default which is continuing: (i) to make and present for and on behalf of the Guarantor proofs of claims or other such proceedings against the Lessee on account of the Intercompany Indebtedness, (ii) to demand, sue for, receive and collect any and all dividends or other payments or disbursements made in respect of the Intercompany Indebtedness in whatever form the same may be paid or issued and to apply the same on account of the Obligations, and (iii) to demand, sue for, collect and receive each such payment and distribution and give acquittance therefor and to file claims and take such other actions, in its own name or in the name of the Guarantor or otherwise, as the Lessor may deem necessary or advisable to enforce its rights under this Guarantee.
- (f) The Guarantor will execute all subordinations, postponements, assignments and other agreements as the Lessor may reasonably request to more effectively subordinate and postpone the Intercompany Indebtedness to the payment and performance of the Obligations.
- (g) The provisions of this Section 3.5 survive the termination of this Guarantee and remain in full force and effect until (i) the Obligations and all other amounts owing under the Lease Documents are indefeasibly paid and performed in full, and (ii) the Lessor has no further Obligations under any of the Lease Documents.

3.6 Suspension of Guarantor Rights

So long as there are any Obligations, the Guarantor shall not exercise any rights which it may at any time have by reason of the performance of any of its obligations under this Guarantee (i) to be indemnified by the Lessee, (ii) to claim contribution from any other person in respect of the Obligations of the Lessee, or (iii) subject to Section 3.8, to take the benefit (in whole or in part and whether by way of subrogation or otherwise) of any rights of the Lessor under any of the Lease Documents.

3.7 No Prejudice to Lessor

The Lessor is not prejudiced in any way in the right to enforce any provision of this Guarantee by any act or failure to act on the part of the Lessee or the Lessor. The Lessor, may, at any time and from time to time, in such manner as they determine is expedient, without any consent of, or notice to, the Guarantor and without impairing or releasing the obligations of the Guarantor (i) change the manner, place, time or terms of payment or performance of the Obligations, (ii) renew or alter the Obligations, (iii) amend, vary, modify, supplement or replace any other document or any other

related document or instrument, other than such documents that require the written consent of the Guarantor to take such action in accordance with the terms thereof, (iv) discontinue, reduce, renew, increase, abstain from renewing or otherwise vary any credit or credit facilities to, any transaction with, the Lessee or any other person, (v) release, compound or vary the liability of the Lessee or any other person liable in any manner under or in respect of the Obligations, (vi) take or abstain from taking securities or collateral from any other person, or from perfecting securities or collateral of any other person, (vii) exercise or enforce or refrain from exercising or enforcing any right or security against the Lessee, the Guarantor or any other person, (viii) accept compromises or arrangement from any person, (ix) apply any sums from time to time received to the Obligations, or any part thereof, and change any such application in whole or in part from time to time, (x) otherwise deal with, or waive or modify its right to deal with, any person and security. In its dealings with the Lessee, the Lessor need not enquire into the authority or power of any person purporting to act for or on behalf of the Lessee.

3.8 Rights of Subrogation

Any rights of subrogation acquired by the Guarantor by reason of payment under this Guarantee shall not be exercised until the Obligations and all other amounts due to the Lessor has been indefeasibly paid and performed in full and such rights of subrogation shall be no greater than the rights held by the Lessor. In the event (i) of the liquidation, winding up or bankruptcy of the Lessee (whether voluntary or compulsory), (ii) that the Lessee makes a bulk sale of any of its assets within the meaning of any bulk sales or insolvency legislation, or (iii) that the Lessee makes any composition with creditors or enters into any scheme of arrangement, the Lessor has the right to rank in priority to the Guarantor for its full claims in respect of the Obligations and receive all dividends and other payments until its claims have been indefeasibly paid in full. The Guarantor will continue to be liable, less any payments made by it, for any balance which may be owing to the Lessor by the Lessee. No valuation or retention of its security by the Lessor shall, as between the Lessor and the Guarantor, be considered as a purchase of such security or as payment or satisfaction or reduction of all or any part of the Obligations. If any amount is paid to the Guarantor at any time when all the Obligations and other amounts due to the Lessor has not been indefeasibly paid in full, the amount shall be, and shall be deemed to be, held in trust exclusively for the benefit of the Lessor and immediately paid to the Lessor to be credited and applied to the Obligations as it sees fit, whether matured or unmatured. The Guarantor has no recourse against the Lessor for any invalidity, non-perfection or unenforceability of any security held by the Lessor or any irregularity or defect in the manner or procedure by which the Lessor realizes on such security.

3.9 No Set-off

To the fullest extent permitted by applicable law, the Guarantor shall make all payments under this Guarantee without regard to any defence, adverse claim, counter-claim or right of set-off available to it.

3.10 Successors of the Lessee

This Guarantee will not be revoked by any change in the constitution of the Lessee and this Guarantee and the Guarantor Security Documents shall extend and apply to any person acquiring,

or from time to time carrying on the business of, or resulting from any amalgamation involving, the Lessee.

3.11 Continuing Guarantee and Continuing Obligations

The obligations of the Guarantor hereunder are continuing obligations. Each of Section 2.1, Section 2.2 and Section 2.4 extends to all present and future Obligations, applies to and secures the ultimate balance of the Obligations due or remaining due to the Lessor and is binding as a continuing obligation of the Guarantor until the Lessor releases the Guarantor in writing. This Guarantee shall continue to be effective or be reinstated, as the case may be, if at any time any payment of any of the Obligations is rescinded or must otherwise be returned by the Lessor upon the insolvency, bankruptcy or reorganization of the Lessee or otherwise, all as though the payment had not been made.

3.12 Supplemental Security

This Guarantee is in addition and supplemental to and without prejudice to all other guarantees, indemnities, obligations and security now held or which may hereafter be held by the Lessor.

3.13 Security for Guarantee

The Guarantor acknowledges that this Guarantee is intended to secure payment and performance of the Obligations and that the payment and performance of the Obligations and the other obligations of the Guarantor under this Guarantee are secured pursuant to the terms and provisions of the Guarantor Security Documents.

3.14 Right of Set-off

Upon the occurrence of any Event of Default which is continuing, the Lessor is authorized by the Guarantor at any time and from time to time and may, to the fullest extent permitted by applicable law, set-off and apply any and all deposits (general or special, time or demand, provisional or final) at any time held and other indebtedness at any time owing by the Lessor to or for the credit or the account of the Guarantor against any and all of the obligations of the Guarantor now or hereafter existing irrespective of whether or not (i) the Lessor has made any demand under this Guarantee, or (ii) any of the Obligations comprising the Obligations which are contingent or unmatured. The Lessor agrees to promptly notify the Guarantor after any such set-off and application made by the relevant Lessor or Lessor, provided that the failure to give notice shall not affect the validity of the set-off and application. The rights of the Lessor under this Section 3.14 are in addition and without prejudice to and supplemental to other rights and remedies which the Lessor may have.

3.15 Interest Act (Canada)

The Guarantor acknowledges that certain of the rates of interest applicable to the Obligations may be computed on the basis of a period of less than 365 days. For purposes of the *Interest Act* (Canada), whenever any interest is calculated using a rate based on a period of less than 365 days, such rate determined pursuant to such calculation, when expressed as an annual rate is equivalent to (i) the applicable rate based on a period of less than 365 days, (ii) multiplied by the actual

number of days in the calendar year in which the period for such interest is payable (or compounded) ends, and (iii) divided by the number of days in the period that is less than 365 days.

Any rate that is calculated with reference to a period (the “**deemed interest period**”) that is less than the actual number of days in the calendar year of calculation is, for the purposes of the *Interest Act* (Canada), equivalent to a rate based on a calendar year calculated by multiplying that rate of interest by the actual number of days in the calendar year of calculation and dividing by the number of days in the deemed interest period. Each of the parties hereto acknowledge that there is a material distinction between the nominal and effective rates of interest and that they are capable of making the calculations necessary to compare such rates and that the calculations herein are to be made using the nominal rate method and not the basis of effective yearly rates or on any basis that gives effect to the principle of deemed reinvestment of interest. Guarantor confirms that they fully understand and are able to calculate the rate of interest applicable to the loans based on the methodology for calculating per annum rates provided for in this Agreement. Guarantor hereby irrevocably agrees not to plead or assert, whether by way of defense or otherwise, in any proceeding relating to this Agreement, the Lease Agreement or any one of the Lease Documents, that the interest payable under this Agreement and the calculation thereof has not been adequately disclosed to the Guarantor as required pursuant to Section 4 of the *Interest Act* (Canada).

3.16 Taxes

- (a) All payments to the Lessor by the Guarantor under this Guarantee or under any of the Guarantor Security Documents will be made free and clear of and without deduction or withholding for any and all Taxes, unless such Taxes are required by applicable law to be deducted or withheld. If the Guarantor is required by applicable law to deduct or withhold any such Taxes from or in respect of any amount payable under this Guarantee or under any of the Guarantor Security Documents (i) the amount payable shall be increased (and for greater certainty, in the case of interest, the amount of interest shall be increased) as may be necessary so that after making all required deductions or withholdings (including deductions or withholdings applicable to any additional amounts paid under this Section 3.16), the Lessor receives an amount equal to the amount they would have received if no such deduction or withholding had been made, (ii) the Guarantor will make such deductions or withholdings, and (iii) the Guarantor will immediately pay the full amount deducted or withheld to the relevant governmental authority in accordance with applicable law.
- (b) The Guarantor agrees to immediately pay any Other Taxes.
- (c) The Guarantor will indemnify the Lessor for the full amount of Taxes and Other Taxes (including, without limitation, any Taxes or Other Taxes imposed by any jurisdiction on amounts payable by the Guarantor under this Section 3.16 but specifically excluding regular income tax paid on interest income) paid by the Lessor and any liability (including penalties, interest and expenses) arising from or with respect to such Taxes and Other Taxes, whether or not they were correctly or legally asserted. Payment under this indemnification will be made within thirty (30) days from the date the Lessor makes written demand for it. A certificate as to

the amount of such Taxes and Other Taxes submitted to the Guarantor by the Lessor is conclusive evidence, absent manifest error, of the amount due from the Guarantor to the Lessor.

- (d) The Guarantor will furnish to the Lessor the original or a certified copy of a receipt evidencing payment of any Taxes or Other Taxes made by the Guarantor within thirty (30) days after the date of any payment of such Taxes or Other Taxes.
- (e) The provisions of this Section 3.16 survive the termination of this Guarantee.

3.17 Judgment Currency.

If, for the purposes of obtaining judgment in any court, it is necessary to convert all or any part of the Obligations or any other amount due to the Lessor in respect of the Guarantor's obligations under this Guarantee in any currency (the “**Original Currency**”) into another currency (the “**Other Currency**”), the Guarantor, to the fullest extent that it may effectively do so, agrees that the rate of exchange used shall be that at which, in accordance with normal banking procedures, the Lessor, as the case may be, could purchase the Original Currency with the Other Currency on the Business Day preceding that on which final judgment is indefeasibly paid or satisfied.

The obligations of the Guarantor in respect of any sum due in the Original Currency from it to the Lessor or any Lessor shall, notwithstanding any judgment in any Other Currency, be discharged only to the extent that on the Business Day following receipt by the Lessor of any sum adjudged to be so due in such Other Currency, the Lessor in accordance with its normal banking procedures, purchase the Original Currency with such Other Currency. If the amount of the Original Currency so purchased is less than the sum originally due to the Lessor in the Original Currency, the Guarantor agrees, as a separate obligation and notwithstanding any such judgment, to indemnify the Lessor against such loss, and if the amount of the Original Currency so purchased exceeds the sum originally due to the Lessor in the Original Currency, the Lessor agrees to remit such excess to the Guarantor.

ARTICLE 4 REPRESENTATIONS, WARRANTIES AND COVENANTS

4.1 Representations and Warranties

The Guarantor represents and warrants, acknowledging and confirming that that the Lessor is relying on such representations and warranties in connection with the acceptance of this Guarantee, that each representation and warranty made by the Guarantor under the Lease Agreement and under the other Lease Documents to which the Guarantor is a party, is true, accurate and complete in all material respects.

4.2 Covenants

Until the Obligations and all other amounts owing under this Guarantee are indefeasibly paid and performed in full and the Lessor has no obligations under the Lease Agreement and the other Lease Documents, the Guarantor covenants and agrees that:

- (a) it will take, or will refrain from taking, as the case may be, all actions that are necessary to be taken or not taken so that no Event of Default is caused by the actions of the Guarantor; and
- (b) it will not surrender or lose possession of, sell, encumber, lease, rent, or otherwise dispose of or transfer any of its real or personal property or right or interest therein, other than in the ordinary course of business consistent with past practice or as are not prohibited by the Lease Agreement, without prior written consent of the Lessor, which shall not be unreasonably withheld or delayed.

ARTICLE 5 GENERAL

5.1 Notices, etc

Any notice, direction or other communication given regarding the matters contemplated by this Guarantee shall be given in accordance with the provisions of the Lease Agreement. Notices to be sent to the Guarantors shall be sent care of the Lessee in accordance with the provisions of the Lease Agreement.

5.2 No Merger, Survival of Representations and Warranties

The representations, warranties and covenants of the Guarantor in this Guarantee survive the execution and delivery of this Guarantee. Notwithstanding any investigation made by or on behalf of the Lessor, the representations, warranties and covenants in this Guarantee continue in full force and effect.

5.3 Further Assurances

- (a) The Guarantor will do all acts and things and execute and deliver, or cause to be executed and delivered, all documents and instruments that the Lessor may reasonably request to give full effect to this Guarantee and to perfect and preserve the rights and powers of the Lessor under this Guarantee, including any acknowledgements and confirmations of this Guarantee and the Guarantor Security Documents.
- (b) The Guarantor acknowledges and confirms that the Guarantor itself has established its own adequate means of obtaining from the Lessee on a continuing basis all information desired by the Guarantor concerning the financial condition of the Lessee and that the Guarantor will look to the Lessee in order for the Guarantor to keep adequately informed of changes in the Lessee's financial condition. Notwithstanding the foregoing, at the written request of the Guarantor, the Lessor shall provide the Guarantor with any useful information respecting the content and the terms and conditions of the Obligations and the progress made in the performance of the Obligations, the whole subject to the provisions hereof. Any request by the Guarantor for such information hereunder shall be in writing and shall be as precise as possible in the circumstances. The Lessor shall not be bound to furnish any information which shall not have been requested in writing. The

Lessee, by its signature hereto, as hereinafter provided, hereby unconditionally and irrevocable consents to the Lessor providing any present or future information concerning the Lessee, to the Guarantor.

5.4 Successors and Assigns

This Guarantee is binding upon the Guarantor, its successors and assigns, and enures to the benefit of the Lessor and its successors and assigns. This Guarantee may be assigned by the Lessor in accordance with the provisions of the Lease Agreement. The Guarantor may not assign, transfer or delegate any of its rights or obligations under this Guarantee without the prior written consent of the Lessor, which may be unreasonably withheld.

5.5 Amendment

This Guarantee may only be amended, supplemented or otherwise modified by written agreement executed by the Lessor and the Guarantor.

5.6 Waivers, etc.

- (a) No consent or waiver by the Lessor in respect of this Guarantee is binding unless made in writing and signed by an authorized officer of the Lessor. Any consent or waiver given under this Guarantee is effective only in the specific instance and for the specific purpose for which given. No waiver of any of the provisions of this Guarantee constitutes a waiver of any other provision.
- (b) A failure or delay on the part of the Lessor in exercising a right under this Guarantee does not operate as a waiver of, or impair, any right of the Lessor however arising. A single or partial exercise of a right on the part of the Lessor does not preclude any other or further exercise of that right or the exercise of any other right by the Lessor.

5.7 Severability

If any court of competent jurisdiction from which no appeal exists or is taken, determines that any provision of this Guarantee is illegal, invalid or unenforceable, that provision will be severed from this Guarantee and the remaining provisions will remain in full force and effect.

5.8 Application of Proceeds

All monies collected by the Lessor under this Guarantee will be applied as provided in the Lease Agreement.

5.9 Governing Law

- (a) This Guarantee shall exclusively (without regard to any principle or rule relating to conflicts of laws) be governed by, interpreted and enforced in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein.

- (b) The Guarantor irrevocably attorns and submits to the non-exclusive jurisdiction of any court of competent jurisdiction of the Province of Ontario sitting in the district of Toronto in any action or proceeding arising out of or relating to this Guarantee and the Lease Documents to which it is a party. The Guarantor irrevocably waives objection to the venue of any action or proceeding in such court or that such court provides an inconvenient forum. Nothing in this Section 5.9 limits the right of the Lessor to bring proceedings against the Guarantor in the courts of any other jurisdiction.
- (c) The Guarantor hereby irrevocably consents to the service of any and all process in any such action or proceeding in accordance with the terms of the Lease Agreement. Nothing in this Section 5.9 affects the right of the Lessor to serve process in any manner permitted by applicable law.

5.10 Paramountcy

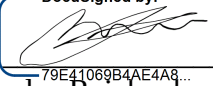
In the event of any conflict or inconsistency between the provisions hereof and the provisions of the Lease Agreement, the provisions of the Lease Agreement shall prevail and govern but only to the extent of such conflict or inconsistency.

[Signature Page Follows]

IN WITNESS WHEREOF the Guarantor has executed and delivered this Guarantee to and in favour of the Lessor with effect as of the date first written above.

FLOW WATER INC.

Per:

DocuSigned by:
By: 
79E41069B4AE4A8...
Nicholas Reichenbach, CEO

GUARANTEE AGREEMENT

THIS GUARANTEE AGREEMENT (as amended, restated, supplemented or replaced from time to time, this “**Guarantee**”) is dated with effect as of this 22nd day of September 2023 and executed and delivered by **2446692 ONTARIO LIMITED** (the “**Guarantor**”) to and in favour of **NFS LEASING CANADA LTD.**, as Lessor under the Lease Agreement (as defined below) (the “**Lessor**”).

RECITALS:

- A. The Lessor has agreed to make financing available to Flow Beverage Corp., a corporation formed under the Canada Business Corporations Act and an affiliate of Guarantor (the “**Lessee**”) on the terms and conditions contained in that certain Master Equipment Lease Number 2023-0256 between, *inter alios*, the Lessee and the Lessor dated as of the date hereof (as amended, modified, extended, renewed, supplemented, replaced or restated from time to time, the “**Lease Agreement**”);
- B. The Guarantor has agreed to guarantee payment of the Obligations to the Lessor under the Lease Agreement and the other Lease Documents (defined below) on the terms and subject to the conditions hereinafter set forth; and
- C. It is in the best interests of the Guarantor to execute and deliver this Guarantee, inasmuch as the Guarantor will derive substantial direct and indirect benefits from the credit facilities provided by the Lessor to and in favour of the Lessee under the Lease Agreement.

NOW THEREFORE in consideration of the extension of credit by the Lessor to the Lessee, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the Guarantor, the Guarantor hereby covenants and agrees to and in favour of the Lessor as follows:

ARTICLE 1 INTERPRETATION

1.1 Defined Terms

Except as otherwise expressly provided herein, capitalized terms used in this Guarantee (including in the recitals hereof) but not defined herein shall have the meanings assigned to such terms in the Lease Agreement. In addition, in this Agreement, unless the context expressly or by necessary implication otherwise requires, the following words and phrases will have the meaning set forth below:

- (a) “**Guarantor Security Documents**” means that certain General Security Agreement dated December 30, 2022 (as amended, restated, supplemented, replaced or otherwise modified from time to time) and any other security held by the Lessor, from time to time in respect of the obligations under this Guarantee.
- (b) “**Intercompany Indebtedness**” has the meaning specified in Section 3.5.

- (c) **“Obligations”** means collectively, all payment and performance obligations of the Lessee to the Lessor arising under (a) Lease Agreement, (b) each equipment schedule, interim financing loan agreement, and all other documents, instruments, agreements, each of the foregoing related to the Lease Agreement (collectively, with the Lease Agreement and this Guarantee, the **“Lease Documents”** and individually, a **“Lease Document”**), and (c) any and all other indebtedness, liabilities, and obligations of Lessee to Lessor, whether now existing or hereafter arising, whether direct or indirect, absolute or contingent, due or to become due, and all amendments, modifications, supplements, substitutions, additions, renewals, replacements and extensions thereof, whether any of the foregoing are now existing or hereafter arising, as principal or surety, voluntary or involuntary, whether or not jointly owed with others, direct or indirect, absolute or contingent, liquidated or unliquidated, and whether or not from time to time decreased or extinguished and later increased, created or incurred, together with all expenses (including reasonable legal fees on a solicitor and client basis) incurred by the Lessor, its receiver, receiver-manager or agent in the preparation, perfection and enforcement of security and other agreements held by the Lessor in respect of such obligations and liabilities and interest thereon.
- (d) **“Other Taxes”** means present and future stamp and documentary taxes and any other excise and property taxes, charges, duties, debits, taxes and similar levies which arise from any payment made by the Guarantor under this Guarantee or under any of the Guarantor Security Documents or from the execution, delivery or registration of, or otherwise with respect to, this Guarantee or any of the Guarantor Security Documents.

1.2 Interpretation

- (a) In this Guarantee the words “including”, “includes” and “include” mean “including (or includes or include) without limitation”. The phrase “the aggregate of”, “the total of”, “the sum of”, or a phrase of similar meaning means “the aggregate (or total or sum), without duplication, of”. The expression “Article”, “Section” or other subdivision followed by a number mean and refer to the specified Article, Section or other subdivision of this Guarantee.
- (b) Any reference in this Guarantee to gender includes all genders. Words importing the singular number only include the plural and vice versa.
- (c) The division of this Guarantee into Articles, Sections and other subdivisions and the insertion of headings are for convenient reference only and are not to affect its interpretation.
- (d) Any schedules attached to this Guarantee form an integral part of it for all purposes.
- (e) Except as otherwise provided in this Guarantee, any reference to this Guarantee, any other Lease Documents or any Guarantor Security Document refers to this Guarantee or such Lease Documents or Guarantor Security Document as the same

may have been or may from time to time be amended, modified, extended, renewed, restated, replaced or supplemented and includes all schedules to it. Except as otherwise provided in this Guarantee, any reference in this Guarantee to a statute refers to such statute and all rules and regulations made under it as the same may have been or may from time to time be amended or re-enacted.

- (f) All references in this Guarantee to dollars, unless otherwise specifically indicated, are expressed in the lawful currency of Canada.

ARTICLE 2 GUARANTEE

2.1 Guarantee

The Guarantor irrevocably and unconditionally guarantees to the Lessor the due and punctual payment, and the due performance, whether at stated maturity, by acceleration or otherwise, of the Obligations. The Guarantor agrees that the Obligations will be paid to the Lessor strictly in accordance with their terms and conditions.

2.2 Solidarity

The Guarantor shall be bound to the Lessor as solidary surety. As a result of the foregoing, the Guarantor, the Lessee and any other person(s) presently or in the future guaranteeing any of the Obligations are and shall be obliged to the Lessor for the same thing, such that each Guarantor, Lessee and any other person(s) presently or in the future guaranteeing any or all of the Obligations may be compelled separately to pay or fulfill all of the Obligations.

2.3 Indemnity

If any or all of the Obligations are not duly performed by the Lessee and are not performed by the Guarantor under Section 2.1 for any reason whatsoever, the Guarantor will, as a separate and distinct obligation, indemnify and save harmless the Lessor from and against all losses resulting from the failure of the Lessee to duly perform such Obligations.

2.4 Primary Obligation

If any or all of the Obligations are not duly performed by the Lessee are not performed by the Guarantor under Section 2.1 or the Lessor is not indemnified under Section 2.2, in each case, for any reason whatsoever, such Obligations will, as a separate and distinct obligation be performed by the Guarantor as primary obligor.

2.5 Absolute Liability

To the extent permitted by law, the Guarantor agrees that the liability of the Guarantor hereunder is given on an unlimited basis, and is absolute and unconditional irrespective of:

- (a) the lack of validity or enforceability of any terms of any of the Lease Documents;

- (b) any contest by the Lessee or any other person as to the amount of the Obligations, the validity or enforceability of any terms of the Lease Documents or the perfection or priority of any security granted to the Lessor;
- (c) any defence, counter claim or right of set-off available to the Lessee or any other person other than the wilful misconduct of the Lessor;
- (d) any release, compounding or other variance of the liability of the Lessee or any other person liable in any manner under or in respect of the Obligations or the extinguishment of all or any part of the Obligations by operation of law;
- (e) any change in the time or times for, or place or manner or terms of payment or performance of the Obligations or any consent, waiver, renewal, alteration, extension, compromise, arrangement, concession, release, discharge or other indulgences which the Lessor may grant to the Lessee or any other person;
- (f) any amendment or supplement to, or alteration or renewal of, or restatement, replacement, refinancing or modification or variation of (including any increase in the amounts available thereunder or the inclusion of an additional Lessee thereunder), or other action or inaction under, the Lease Agreement, the Lease Documents or any other related document or instrument, or the Obligations;
- (g) any discontinuance, termination, reduction, renewal, increase, abstention from renewing or other variation of any credit or credit facilities to, or the terms or conditions of any transaction with, the Lessee or any other person;
- (h) any change in the ownership, control, name, objects, businesses, assets, capital structure or constitution of the Lessee, the Guarantor and any other obligor under the Lease Documents or any reorganization (whether by way of reconstruction, consolidation, amalgamation, merger, transfer, sale, lease or otherwise) of the Lessee, the Guarantor and any other obligor under the Lease Documents or their respective businesses;
- (i) any dealings with the security which the Lessor holds or may hold pursuant to any of the terms and conditions of the Lease Documents, including the taking, giving up or exchange of securities, their variation or realization, the accepting of compositions and the granting of releases and discharges;
- (j) any limitation of status or power, disability, incapacity or other circumstance relating to the Lessee, the Guarantor and any other obligor under the Lease Documents or any other person, including any bankruptcy, insolvency, reorganization, composition, adjustment, dissolution, liquidation, winding-up or other like proceeding involving or affecting the Lessee, the Guarantor and any other or any other person or any action taken with respect to this Guarantee by any trustee or receiver, or by any court, in any such proceeding, whether or not the Guarantor shall have notice or knowledge of any of the foregoing;
- (k) the assignment of all or any part of the benefits of this Guarantee by the Lessor;

- (l) any impossibility, impracticability, frustration of purpose, force majeure or illegality of any other document, or the occurrence of any change in the laws, rules, regulations or ordinances of any jurisdiction or by any present or future action of (i) any governmental entity that amends, varies, reduces or otherwise affects, or purports to amend, vary, reduce or otherwise affect, any of the Obligations or the obligations of the Guarantor under this Guarantee, or (ii) any court or tribunal order that amends, varies, reduces or otherwise affects any of the Obligations;
- (m) any taking or failure to take security, any loss of, or loss of value of, any security, or any invalidity, non-perfection or unenforceability of any security held by the Lessor, or any exercise or enforcement of, or failure to exercise or enforce, security, or irregularity or defect in the manner or procedure by which the Lessor realize on such security;
- (n) any application of any sums received to the Obligations, or any part thereof, and any change in such application; and
- (o) any other circumstances which might otherwise constitute a defence available to, or a discharge of, the Guarantor, the Lessee or any other person in respect of the Obligations or this Guarantee.

ARTICLE 3 ENFORCEMENT

3.1 Remedies

The Lessor is not bound to exhaust its recourse against the Lessee or any other person or realize on any security they may hold in respect of the Obligations before being entitled to (i) enforce payment and performance under this Guarantee, or (ii) pursue any other remedy against the Guarantor, and the Guarantor renounces all benefits of discussion and division.

3.2 Amount of Obligations

Any account settled or stated by or between the Lessor and the Lessee, or if any such account has not been settled or stated immediately before demand for payment under this Guarantee, any account stated by the Lessor shall, in the absence of manifest error, be accepted by the Guarantor as conclusive evidence of the amount of the Obligations which is due by the Lessee to the Lessor or remains unpaid by the Lessee to the Lessor.

3.3 Payment on Demand

The Guarantor will pay and perform the Obligations and pay all other amounts payable by it to the Lessor under this Guarantee, and the obligation to do so arises, immediately after demand for such payment or performance is made in writing to it. The liability of the Guarantor bears interest from the date of such demand at the rate or rates of interest then applicable to the Obligations under and calculated in the manner provided in the Lease Agreement (including any adjustment to give effect to the provisions of the *Interest Act* (Canada)).

3.4 Costs and Expenses

The Guarantor is liable for and will pay on demand by the Lessor any and all reasonable expenses, costs and charges incurred by or on behalf of the Lessor in connection with this Guarantee, including all reasonable legal fees, courts costs, receivers or agent's remuneration and other expenses in connection with enforcing any of its rights under this Guarantee and any of the other Lease Documents.

3.5 Assignment and Postponement

- (a) All obligations, liabilities and indebtedness of the Lessee to the Guarantor of any nature whatsoever and all security therefor (the "**Intercompany Indebtedness**") are assigned and transferred to the Lessor, as general, continuing and collateral security for the Guarantor's obligations under this Guarantee and postponed to the indefeasible payment and performance in full of all the Obligations. Until the occurrence of an Event of Default which is continuing, the Guarantor may receive payments in respect of the Intercompany Indebtedness as permitted under the Lease Agreement. The Guarantor will not assign all or any part of the Intercompany Indebtedness to any person other than the Lessor.
- (b) Upon the occurrence of an Event of Default which is continuing, all Intercompany Indebtedness shall be, and shall be deemed to be, held in trust for the Lessor, for the benefit of itself, and will be collected, enforced or proved subject to, and for the purpose of, this Guarantee. In such event, any payments received by the Guarantor in respect of the Intercompany Indebtedness shall be, and shall be deemed to be, held exclusively in trust for the Lessor, and segregated from other funds and property held by the Guarantor and immediately paid to the Lessor, on account of the Obligations.
- (c) The Intercompany Indebtedness shall not be released or withdrawn by the Guarantor without the prior written consent of the Lessor. The Guarantor will not allow a limitation period to expire on the Intercompany Indebtedness or ask for or obtain any security or negotiable paper for, or other evidence of, the Intercompany Indebtedness except for the purpose of delivering the same to the Lessor.
- (d) In the event of any insolvency, bankruptcy or other proceeding involving the liquidation, arrangement, compromise, reorganization or other relief with respect to the Lessee or its debts, the Guarantor will, upon the request of the Lessor, make and present a proof of claim or commence such other proceedings against the Lessee on account of the Intercompany Indebtedness as may be reasonably necessary to establish the Guarantor's entitlement to payment of any Intercompany Indebtedness. Such proof of claim or other proceeding must be made or commenced prior to the earlier of (i) the day which is 30 days after notice requesting such action is delivered by or on behalf of the Lessor to the Guarantor, and (ii) the day which is 10 days preceding the date when such proof of claim or other proceeding is required by applicable law to be made or commenced. Such proof of claim or other

proceeding must be in form and substance acceptable to the Lessor, acting reasonably.

- (e) If the Guarantor fails to make and file such proof of claim or commence such other proceeding in accordance with this Section, the Lessor is irrevocably authorized, empowered and directed and appointed the true and lawful attorney of the Guarantor (but is not obliged) with full power of substitution (and which is coupled with an interest) and with the power to exercise for and on behalf of the Guarantor the following rights, upon the occurrence of an Event of Default which is continuing: (i) to make and present for and on behalf of the Guarantor proofs of claims or other such proceedings against the Lessee on account of the Intercompany Indebtedness, (ii) to demand, sue for, receive and collect any and all dividends or other payments or disbursements made in respect of the Intercompany Indebtedness in whatever form the same may be paid or issued and to apply the same on account of the Obligations, and (iii) to demand, sue for, collect and receive each such payment and distribution and give acquittance therefor and to file claims and take such other actions, in its own name or in the name of the Guarantor or otherwise, as the Lessor may deem necessary or advisable to enforce its rights under this Guarantee.
- (f) The Guarantor will execute all subordinations, postponements, assignments and other agreements as the Lessor may reasonably request to more effectively subordinate and postpone the Intercompany Indebtedness to the payment and performance of the Obligations.
- (g) The provisions of this Section 3.5 survive the termination of this Guarantee and remain in full force and effect until (i) the Obligations and all other amounts owing under the Lease Documents are indefeasibly paid and performed in full, and (ii) the Lessor has no further Obligations under any of the Lease Documents.

3.6 Suspension of Guarantor Rights

So long as there are any Obligations, the Guarantor shall not exercise any rights which it may at any time have by reason of the performance of any of its obligations under this Guarantee (i) to be indemnified by the Lessee, (ii) to claim contribution from any other person in respect of the Obligations of the Lessee, or (iii) subject to Section 3.8, to take the benefit (in whole or in part and whether by way of subrogation or otherwise) of any rights of the Lessor under any of the Lease Documents.

3.7 No Prejudice to Lessor

The Lessor is not prejudiced in any way in the right to enforce any provision of this Guarantee by any act or failure to act on the part of the Lessee or the Lessor. The Lessor, may, at any time and from time to time, in such manner as they determine is expedient, without any consent of, or notice to, the Guarantor and without impairing or releasing the obligations of the Guarantor (i) change the manner, place, time or terms of payment or performance of the Obligations, (ii) renew or alter the Obligations, (iii) amend, vary, modify, supplement or replace any other document or any other

related document or instrument, other than such documents that require the written consent of the Guarantor to take such action in accordance with the terms thereof, (iv) discontinue, reduce, renew, increase, abstain from renewing or otherwise vary any credit or credit facilities to, any transaction with, the Lessee or any other person, (v) release, compound or vary the liability of the Lessee or any other person liable in any manner under or in respect of the Obligations, (vi) take or abstain from taking securities or collateral from any other person, or from perfecting securities or collateral of any other person, (vii) exercise or enforce or refrain from exercising or enforcing any right or security against the Lessee, the Guarantor or any other person, (viii) accept compromises or arrangement from any person, (ix) apply any sums from time to time received to the Obligations, or any part thereof, and change any such application in whole or in part from time to time, (x) otherwise deal with, or waive or modify its right to deal with, any person and security. In its dealings with the Lessee, the Lessor need not enquire into the authority or power of any person purporting to act for or on behalf of the Lessee.

3.8 Rights of Subrogation

Any rights of subrogation acquired by the Guarantor by reason of payment under this Guarantee shall not be exercised until the Obligations and all other amounts due to the Lessor has been indefeasibly paid and performed in full and such rights of subrogation shall be no greater than the rights held by the Lessor. In the event (i) of the liquidation, winding up or bankruptcy of the Lessee (whether voluntary or compulsory), (ii) that the Lessee makes a bulk sale of any of its assets within the meaning of any bulk sales or insolvency legislation, or (iii) that the Lessee makes any composition with creditors or enters into any scheme of arrangement, the Lessor has the right to rank in priority to the Guarantor for its full claims in respect of the Obligations and receive all dividends and other payments until its claims have been indefeasibly paid in full. The Guarantor will continue to be liable, less any payments made by it, for any balance which may be owing to the Lessor by the Lessee. No valuation or retention of its security by the Lessor shall, as between the Lessor and the Guarantor, be considered as a purchase of such security or as payment or satisfaction or reduction of all or any part of the Obligations. If any amount is paid to the Guarantor at any time when all the Obligations and other amounts due to the Lessor has not been indefeasibly paid in full, the amount shall be, and shall be deemed to be, held in trust exclusively for the benefit of the Lessor and immediately paid to the Lessor to be credited and applied to the Obligations as it sees fit, whether matured or unmatured. The Guarantor has no recourse against the Lessor for any invalidity, non-perfection or unenforceability of any security held by the Lessor or any irregularity or defect in the manner or procedure by which the Lessor realizes on such security.

3.9 No Set-off

To the fullest extent permitted by applicable law, the Guarantor shall make all payments under this Guarantee without regard to any defence, adverse claim, counter-claim or right of set-off available to it.

3.10 Successors of the Lessee

This Guarantee will not be revoked by any change in the constitution of the Lessee and this Guarantee and the Guarantor Security Documents shall extend and apply to any person acquiring,

or from time to time carrying on the business of, or resulting from any amalgamation involving, the Lessee.

3.11 Continuing Guarantee and Continuing Obligations

The obligations of the Guarantor hereunder are continuing obligations. Each of Section 2.1, Section 2.2 and Section 2.4 extends to all present and future Obligations, applies to and secures the ultimate balance of the Obligations due or remaining due to the Lessor and is binding as a continuing obligation of the Guarantor until the Lessor releases the Guarantor in writing. This Guarantee shall continue to be effective or be reinstated, as the case may be, if at any time any payment of any of the Obligations is rescinded or must otherwise be returned by the Lessor upon the insolvency, bankruptcy or reorganization of the Lessee or otherwise, all as though the payment had not been made.

3.12 Supplemental Security

This Guarantee is in addition and supplemental to and without prejudice to all other guarantees, indemnities, obligations and security now held or which may hereafter be held by the Lessor.

3.13 Security for Guarantee

The Guarantor acknowledges that this Guarantee is intended to secure payment and performance of the Obligations and that the payment and performance of the Obligations and the other obligations of the Guarantor under this Guarantee are secured pursuant to the terms and provisions of the Guarantor Security Documents.

3.14 Right of Set-off

Upon the occurrence of any Event of Default which is continuing, the Lessor is authorized by the Guarantor at any time and from time to time and may, to the fullest extent permitted by applicable law, set-off and apply any and all deposits (general or special, time or demand, provisional or final) at any time held and other indebtedness at any time owing by the Lessor to or for the credit or the account of the Guarantor against any and all of the obligations of the Guarantor now or hereafter existing irrespective of whether or not (i) the Lessor has made any demand under this Guarantee, or (ii) any of the Obligations comprising the Obligations which are contingent or unmatured. The Lessor agrees to promptly notify the Guarantor after any such set-off and application made by the relevant Lessor or Lessor, provided that the failure to give notice shall not affect the validity of the set-off and application. The rights of the Lessor under this Section 3.14 are in addition and without prejudice to and supplemental to other rights and remedies which the Lessor may have.

3.15 Interest Act (Canada)

The Guarantor acknowledges that certain of the rates of interest applicable to the Obligations may be computed on the basis of a period of less than 365 days. For purposes of the *Interest Act* (Canada), whenever any interest is calculated using a rate based on a period of less than 365 days, such rate determined pursuant to such calculation, when expressed as an annual rate is equivalent to (i) the applicable rate based on a period of less than 365 days, (ii) multiplied by the actual

number of days in the calendar year in which the period for such interest is payable (or compounded) ends, and (iii) divided by the number of days in the period that is less than 365 days.

Any rate that is calculated with reference to a period (the “**deemed interest period**”) that is less than the actual number of days in the calendar year of calculation is, for the purposes of the *Interest Act* (Canada), equivalent to a rate based on a calendar year calculated by multiplying that rate of interest by the actual number of days in the calendar year of calculation and dividing by the number of days in the deemed interest period. Each of the parties hereto acknowledge that there is a material distinction between the nominal and effective rates of interest and that they are capable of making the calculations necessary to compare such rates and that the calculations herein are to be made using the nominal rate method and not the basis of effective yearly rates or on any basis that gives effect to the principle of deemed reinvestment of interest. Guarantor confirms that they fully understand and are able to calculate the rate of interest applicable to the loans based on the methodology for calculating per annum rates provided for in this Agreement. Guarantor hereby irrevocably agrees not to plead or assert, whether by way of defense or otherwise, in any proceeding relating to this Agreement, the Lease Agreement or any one of the Lease Documents, that the interest payable under this Agreement and the calculation thereof has not been adequately disclosed to the Guarantor as required pursuant to Section 4 of the *Interest Act* (Canada).

3.16 Taxes

- (a) All payments to the Lessor by the Guarantor under this Guarantee or under any of the Guarantor Security Documents will be made free and clear of and without deduction or withholding for any and all Taxes, unless such Taxes are required by applicable law to be deducted or withheld. If the Guarantor is required by applicable law to deduct or withhold any such Taxes from or in respect of any amount payable under this Guarantee or under any of the Guarantor Security Documents (i) the amount payable shall be increased (and for greater certainty, in the case of interest, the amount of interest shall be increased) as may be necessary so that after making all required deductions or withholdings (including deductions or withholdings applicable to any additional amounts paid under this Section 3.16), the Lessor receives an amount equal to the amount they would have received if no such deduction or withholding had been made, (ii) the Guarantor will make such deductions or withholdings, and (iii) the Guarantor will immediately pay the full amount deducted or withheld to the relevant governmental authority in accordance with applicable law.
- (b) The Guarantor agrees to immediately pay any Other Taxes.
- (c) The Guarantor will indemnify the Lessor for the full amount of Taxes and Other Taxes (including, without limitation, any Taxes or Other Taxes imposed by any jurisdiction on amounts payable by the Guarantor under this Section 3.16 but specifically excluding regular income tax paid on interest income) paid by the Lessor and any liability (including penalties, interest and expenses) arising from or with respect to such Taxes and Other Taxes, whether or not they were correctly or legally asserted. Payment under this indemnification will be made within thirty (30) days from the date the Lessor makes written demand for it. A certificate as to

the amount of such Taxes and Other Taxes submitted to the Guarantor by the Lessor is conclusive evidence, absent manifest error, of the amount due from the Guarantor to the Lessor.

- (d) The Guarantor will furnish to the Lessor the original or a certified copy of a receipt evidencing payment of any Taxes or Other Taxes made by the Guarantor within thirty (30) days after the date of any payment of such Taxes or Other Taxes.
- (e) The provisions of this Section 3.16 survive the termination of this Guarantee.

3.17 Judgment Currency.

If, for the purposes of obtaining judgment in any court, it is necessary to convert all or any part of the Obligations or any other amount due to the Lessor in respect of the Guarantor's obligations under this Guarantee in any currency (the “**Original Currency**”) into another currency (the “**Other Currency**”), the Guarantor, to the fullest extent that it may effectively do so, agrees that the rate of exchange used shall be that at which, in accordance with normal banking procedures, the Lessor, as the case may be, could purchase the Original Currency with the Other Currency on the Business Day preceding that on which final judgment is indefeasibly paid or satisfied.

The obligations of the Guarantor in respect of any sum due in the Original Currency from it to the Lessor or any Lessor shall, notwithstanding any judgment in any Other Currency, be discharged only to the extent that on the Business Day following receipt by the Lessor of any sum adjudged to be so due in such Other Currency, the Lessor in accordance with its normal banking procedures, purchase the Original Currency with such Other Currency. If the amount of the Original Currency so purchased is less than the sum originally due to the Lessor in the Original Currency, the Guarantor agrees, as a separate obligation and notwithstanding any such judgment, to indemnify the Lessor against such loss, and if the amount of the Original Currency so purchased exceeds the sum originally due to the Lessor in the Original Currency, the Lessor agrees to remit such excess to the Guarantor.

ARTICLE 4 REPRESENTATIONS, WARRANTIES AND COVENANTS

4.1 Representations and Warranties

The Guarantor represents and warrants, acknowledging and confirming that that the Lessor is relying on such representations and warranties in connection with the acceptance of this Guarantee, that each representation and warranty made by the Guarantor under the Lease Agreement and under the other Lease Documents to which the Guarantor is a party, is true, accurate and complete in all material respects.

4.2 Covenants

Until the Obligations and all other amounts owing under this Guarantee are indefeasibly paid and performed in full and the Lessor has no obligations under the Lease Agreement and the other Lease Documents, the Guarantor covenants and agrees that:

- (a) it will take, or will refrain from taking, as the case may be, all actions that are necessary to be taken or not taken so that no Event of Default is caused by the actions of the Guarantor; and
- (b) it will not surrender or lose possession of, sell, encumber, lease, rent, or otherwise dispose of or transfer any of its real or personal property or right or interest therein, other than in the ordinary course of business consistent with past practice or as are not prohibited by the Lease Agreement, without prior written consent of the Lessor, which shall not be unreasonably withheld or delayed.

ARTICLE 5 GENERAL

5.1 Notices, etc

Any notice, direction or other communication given regarding the matters contemplated by this Guarantee shall be given in accordance with the provisions of the Lease Agreement. Notices to be sent to the Guarantors shall be sent care of the Lessee in accordance with the provisions of the Lease Agreement.

5.2 No Merger, Survival of Representations and Warranties

The representations, warranties and covenants of the Guarantor in this Guarantee survive the execution and delivery of this Guarantee. Notwithstanding any investigation made by or on behalf of the Lessor, the representations, warranties and covenants in this Guarantee continue in full force and effect.

5.3 Further Assurances

- (a) The Guarantor will do all acts and things and execute and deliver, or cause to be executed and delivered, all documents and instruments that the Lessor may reasonably request to give full effect to this Guarantee and to perfect and preserve the rights and powers of the Lessor under this Guarantee, including any acknowledgements and confirmations of this Guarantee and the Guarantor Security Documents.
- (b) The Guarantor acknowledges and confirms that the Guarantor itself has established its own adequate means of obtaining from the Lessee on a continuing basis all information desired by the Guarantor concerning the financial condition of the Lessee and that the Guarantor will look to the Lessee in order for the Guarantor to keep adequately informed of changes in the Lessee's financial condition. Notwithstanding the foregoing, at the written request of the Guarantor, the Lessor shall provide the Guarantor with any useful information respecting the content and the terms and conditions of the Obligations and the progress made in the performance of the Obligations, the whole subject to the provisions hereof. Any request by the Guarantor for such information hereunder shall be in writing and shall be as precise as possible in the circumstances. The Lessor shall not be bound to furnish any information which shall not have been requested in writing. The

Lessee, by its signature hereto, as hereinafter provided, hereby unconditionally and irrevocable consents to the Lessor providing any present or future information concerning the Lessee, to the Guarantor.

5.4 Successors and Assigns

This Guarantee is binding upon the Guarantor, its successors and assigns, and enures to the benefit of the Lessor and its successors and assigns. This Guarantee may be assigned by the Lessor in accordance with the provisions of the Lease Agreement. The Guarantor may not assign, transfer or delegate any of its rights or obligations under this Guarantee without the prior written consent of the Lessor, which may be unreasonably withheld.

5.5 Amendment

This Guarantee may only be amended, supplemented or otherwise modified by written agreement executed by the Lessor and the Guarantor.

5.6 Waivers, etc.

- (a) No consent or waiver by the Lessor in respect of this Guarantee is binding unless made in writing and signed by an authorized officer of the Lessor. Any consent or waiver given under this Guarantee is effective only in the specific instance and for the specific purpose for which given. No waiver of any of the provisions of this Guarantee constitutes a waiver of any other provision.
- (b) A failure or delay on the part of the Lessor in exercising a right under this Guarantee does not operate as a waiver of, or impair, any right of the Lessor however arising. A single or partial exercise of a right on the part of the Lessor does not preclude any other or further exercise of that right or the exercise of any other right by the Lessor.

5.7 Severability

If any court of competent jurisdiction from which no appeal exists or is taken, determines that any provision of this Guarantee is illegal, invalid or unenforceable, that provision will be severed from this Guarantee and the remaining provisions will remain in full force and effect.

5.8 Application of Proceeds

All monies collected by the Lessor under this Guarantee will be applied as provided in the Lease Agreement.

5.9 Governing Law

- (a) This Guarantee shall exclusively (without regard to any principle or rule relating to conflicts of laws) be governed by, interpreted and enforced in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein.

- (b) The Guarantor irrevocably attorns and submits to the non-exclusive jurisdiction of any court of competent jurisdiction of the Province of Ontario sitting in the district of Toronto in any action or proceeding arising out of or relating to this Guarantee and the Lease Documents to which it is a party. The Guarantor irrevocably waives objection to the venue of any action or proceeding in such court or that such court provides an inconvenient forum. Nothing in this Section 5.9 limits the right of the Lessor to bring proceedings against the Guarantor in the courts of any other jurisdiction.
- (c) The Guarantor hereby irrevocably consents to the service of any and all process in any such action or proceeding in accordance with the terms of the Lease Agreement. Nothing in this Section 5.9 affects the right of the Lessor to serve process in any manner permitted by applicable law.

5.10 Paramountcy

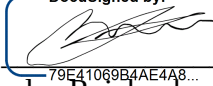
In the event of any conflict or inconsistency between the provisions hereof and the provisions of the Lease Agreement, the provisions of the Lease Agreement shall prevail and govern but only to the extent of such conflict or inconsistency.

[Signature Page Follows]

IN WITNESS WHEREOF the Guarantor has executed and delivered this Guarantee to and in favour of the Lessor with effect as of the date first written above.

2446692 ONTARIO LIMITED

Per:

By:  DocuSigned by:

79E41069B4AE4A8...
Nicholas Reichenbach, CEO

GUARANTEE AGREEMENT

THIS GUARANTEE AGREEMENT (as amended, restated, supplemented or replaced from time to time, this “**Guarantee**”) is dated with effect as of this 22nd day of September 2023 and executed and delivered by **FLOW GLOW BEVERAGES INC.** (the “**Guarantor**”) to and in favour of **NFS LEASING CANADA LTD.**, as Lessor under the Lease Agreement (as defined below) (the “**Lessor**”).

RECITALS:

- A. The Lessor has agreed to make financing available to Flow Beverage Corp., a corporation formed under the Canada Business Corporations Act and an affiliate of Guarantor (the “**Lessee**”) on the terms and conditions contained in that certain Master Equipment Lease Number 2023-0256 between, *inter alios*, the Lessee and the Lessor dated as of the date hereof (as amended, modified, extended, renewed, supplemented, replaced or restated from time to time, the “**Lease Agreement**”);
- B. The Guarantor has agreed to guarantee payment of the Obligations to the Lessor under the Lease Agreement and the other Lease Documents (defined below) on the terms and subject to the conditions hereinafter set forth; and
- C. It is in the best interests of the Guarantor to execute and deliver this Guarantee, inasmuch as the Guarantor will derive substantial direct and indirect benefits from the credit facilities provided by the Lessor to and in favour of the Lessee under the Lease Agreement.

NOW THEREFORE in consideration of the extension of credit by the Lessor to the Lessee, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the Guarantor, the Guarantor hereby covenants and agrees to and in favour of the Lessor as follows:

ARTICLE 1 INTERPRETATION

1.1 Defined Terms

Except as otherwise expressly provided herein, capitalized terms used in this Guarantee (including in the recitals hereof) but not defined herein shall have the meanings assigned to such terms in the Lease Agreement. In addition, in this Agreement, unless the context expressly or by necessary implication otherwise requires, the following words and phrases will have the meaning set forth below:

- (a) “**Guarantor Security Documents**” means that certain General Security Agreement dated December 30, 2022 (as amended, restated, supplemented, replaced or otherwise modified from time to time) and any other security held by the Lessor, from time to time in respect of the obligations under this Guarantee.
- (b) “**Intercompany Indebtedness**” has the meaning specified in Section 3.5.

- (c) **“Obligations”** means collectively, all payment and performance obligations of the Lessee to the Lessor arising under (a) Lease Agreement, (b) each equipment schedule, interim financing loan agreement, and all other documents, instruments, agreements, each of the foregoing related to the Lease Agreement (collectively, with the Lease Agreement and this Guarantee, the **“Lease Documents”** and individually, a **“Lease Document”**), and (c) any and all other indebtedness, liabilities, and obligations of Lessee to Lessor, whether now existing or hereafter arising, whether direct or indirect, absolute or contingent, due or to become due, and all amendments, modifications, supplements, substitutions, additions, renewals, replacements and extensions thereof, whether any of the foregoing are now existing or hereafter arising, as principal or surety, voluntary or involuntary, whether or not jointly owed with others, direct or indirect, absolute or contingent, liquidated or unliquidated, and whether or not from time to time decreased or extinguished and later increased, created or incurred, together with all expenses (including reasonable legal fees on a solicitor and client basis) incurred by the Lessor, its receiver, receiver-manager or agent in the preparation, perfection and enforcement of security and other agreements held by the Lessor in respect of such obligations and liabilities and interest thereon.
- (d) **“Other Taxes”** means present and future stamp and documentary taxes and any other excise and property taxes, charges, duties, debits, taxes and similar levies which arise from any payment made by the Guarantor under this Guarantee or under any of the Guarantor Security Documents or from the execution, delivery or registration of, or otherwise with respect to, this Guarantee or any of the Guarantor Security Documents.

1.2 Interpretation

- (a) In this Guarantee the words “including”, “includes” and “include” mean “including (or includes or include) without limitation”. The phrase “the aggregate of”, “the total of”, “the sum of”, or a phrase of similar meaning means “the aggregate (or total or sum), without duplication, of”. The expression “Article”, “Section” or other subdivision followed by a number mean and refer to the specified Article, Section or other subdivision of this Guarantee.
- (b) Any reference in this Guarantee to gender includes all genders. Words importing the singular number only include the plural and vice versa.
- (c) The division of this Guarantee into Articles, Sections and other subdivisions and the insertion of headings are for convenient reference only and are not to affect its interpretation.
- (d) Any schedules attached to this Guarantee form an integral part of it for all purposes.
- (e) Except as otherwise provided in this Guarantee, any reference to this Guarantee, any other Lease Documents or any Guarantor Security Document refers to this

Guarantee or such Lease Documents or Guarantor Security Document as the same may have been or may from time to time be amended, modified, extended, renewed, restated, replaced or supplemented and includes all schedules to it. Except as otherwise provided in this Guarantee, any reference in this Guarantee to a statute refers to such statute and all rules and regulations made under it as the same may have been or may from time to time be amended or re-enacted.

- (f) All references in this Guarantee to dollars, unless otherwise specifically indicated, are expressed in the lawful currency of Canada.

ARTICLE 2 GUARANTEE

2.1 Guarantee

The Guarantor irrevocably and unconditionally guarantees to the Lessor the due and punctual payment, and the due performance, whether at stated maturity, by acceleration or otherwise, of the Obligations. The Guarantor agrees that the Obligations will be paid to the Lessor strictly in accordance with their terms and conditions.

2.2 Solidarity

The Guarantor shall be bound to the Lessor as solidary surety. As a result of the foregoing, the Guarantor, the Lessee and any other person(s) presently or in the future guaranteeing any of the Obligations are and shall be obliged to the Lessor for the same thing, such that each Guarantor, Lessee and any other person(s) presently or in the future guaranteeing any or all of the Obligations may be compelled separately to pay or fulfill all of the Obligations.

2.3 Indemnity

If any or all of the Obligations are not duly performed by the Lessee and are not performed by the Guarantor under Section 2.1 for any reason whatsoever, the Guarantor will, as a separate and distinct obligation, indemnify and save harmless the Lessor from and against all losses resulting from the failure of the Lessee to duly perform such Obligations.

2.4 Primary Obligation

If any or all of the Obligations are not duly performed by the Lessee are not performed by the Guarantor under Section 2.1 or the Lessor is not indemnified under Section 2.2, in each case, for any reason whatsoever, such Obligations will, as a separate and distinct obligation be performed by the Guarantor as primary obligor.

2.5 Absolute Liability

To the extent permitted by law, the Guarantor agrees that the liability of the Guarantor hereunder is given on an unlimited basis, and is absolute and unconditional irrespective of:

- (a) the lack of validity or enforceability of any terms of any of the Lease Documents;

- (b) any contest by the Lessee or any other person as to the amount of the Obligations, the validity or enforceability of any terms of the Lease Documents or the perfection or priority of any security granted to the Lessor;
- (c) any defence, counter claim or right of set-off available to the Lessee or any other person other than the wilful misconduct of the Lessor;
- (d) any release, compounding or other variance of the liability of the Lessee or any other person liable in any manner under or in respect of the Obligations or the extinguishment of all or any part of the Obligations by operation of law;
- (e) any change in the time or times for, or place or manner or terms of payment or performance of the Obligations or any consent, waiver, renewal, alteration, extension, compromise, arrangement, concession, release, discharge or other indulgences which the Lessor may grant to the Lessee or any other person;
- (f) any amendment or supplement to, or alteration or renewal of, or restatement, replacement, refinancing or modification or variation of (including any increase in the amounts available thereunder or the inclusion of an additional Lessee thereunder), or other action or inaction under, the Lease Agreement, the Lease Documents or any other related document or instrument, or the Obligations;
- (g) any discontinuance, termination, reduction, renewal, increase, abstention from renewing or other variation of any credit or credit facilities to, or the terms or conditions of any transaction with, the Lessee or any other person;
- (h) any change in the ownership, control, name, objects, businesses, assets, capital structure or constitution of the Lessee, the Guarantor and any other obligor under the Lease Documents or any reorganization (whether by way of reconstruction, consolidation, amalgamation, merger, transfer, sale, lease or otherwise) of the Lessee, the Guarantor and any other obligor under the Lease Documents or their respective businesses;
- (i) any dealings with the security which the Lessor holds or may hold pursuant to any of the terms and conditions of the Lease Documents, including the taking, giving up or exchange of securities, their variation or realization, the accepting of compositions and the granting of releases and discharges;
- (j) any limitation of status or power, disability, incapacity or other circumstance relating to the Lessee, the Guarantor and any other obligor under the Lease Documents or any other person, including any bankruptcy, insolvency, reorganization, composition, adjustment, dissolution, liquidation, winding-up or other like proceeding involving or affecting the Lessee, the Guarantor and any other or any other person or any action taken with respect to this Guarantee by any trustee or receiver, or by any court, in any such proceeding, whether or not the Guarantor shall have notice or knowledge of any of the foregoing;
- (k) the assignment of all or any part of the benefits of this Guarantee by the Lessor;

- (l) any impossibility, impracticability, frustration of purpose, force majeure or illegality of any other document, or the occurrence of any change in the laws, rules, regulations or ordinances of any jurisdiction or by any present or future action of (i) any governmental entity that amends, varies, reduces or otherwise affects, or purports to amend, vary, reduce or otherwise affect, any of the Obligations or the obligations of the Guarantor under this Guarantee, or (ii) any court or tribunal order that amends, varies, reduces or otherwise affects any of the Obligations;
- (m) any taking or failure to take security, any loss of, or loss of value of, any security, or any invalidity, non-perfection or unenforceability of any security held by the Lessor, or any exercise or enforcement of, or failure to exercise or enforce, security, or irregularity or defect in the manner or procedure by which the Lessor realize on such security;
- (n) any application of any sums received to the Obligations, or any part thereof, and any change in such application; and
- (o) any other circumstances which might otherwise constitute a defence available to, or a discharge of, the Guarantor, the Lessee or any other person in respect of the Obligations or this Guarantee.

ARTICLE 3 ENFORCEMENT

3.1 Remedies

The Lessor is not bound to exhaust its recourse against the Lessee or any other person or realize on any security they may hold in respect of the Obligations before being entitled to (i) enforce payment and performance under this Guarantee, or (ii) pursue any other remedy against the Guarantor, and the Guarantor renounces all benefits of discussion and division.

3.2 Amount of Obligations

Any account settled or stated by or between the Lessor and the Lessee, or if any such account has not been settled or stated immediately before demand for payment under this Guarantee, any account stated by the Lessor shall, in the absence of manifest error, be accepted by the Guarantor as conclusive evidence of the amount of the Obligations which is due by the Lessee to the Lessor or remains unpaid by the Lessee to the Lessor.

3.3 Payment on Demand

The Guarantor will pay and perform the Obligations and pay all other amounts payable by it to the Lessor under this Guarantee, and the obligation to do so arises, immediately after demand for such payment or performance is made in writing to it. The liability of the Guarantor bears interest from the date of such demand at the rate or rates of interest then applicable to the Obligations under and calculated in the manner provided in the Lease Agreement (including any adjustment to give effect to the provisions of the *Interest Act* (Canada)).

3.4 Costs and Expenses

The Guarantor is liable for and will pay on demand by the Lessor any and all reasonable expenses, costs and charges incurred by or on behalf of the Lessor in connection with this Guarantee, including all reasonable legal fees, courts costs, receivers or agent's remuneration and other expenses in connection with enforcing any of its rights under this Guarantee and any of the other Lease Documents.

3.5 Assignment and Postponement

- (a) All obligations, liabilities and indebtedness of the Lessee to the Guarantor of any nature whatsoever and all security therefor (the "**Intercompany Indebtedness**") are assigned and transferred to the Lessor, as general, continuing and collateral security for the Guarantor's obligations under this Guarantee and postponed to the indefeasible payment and performance in full of all the Obligations. Until the occurrence of an Event of Default which is continuing, the Guarantor may receive payments in respect of the Intercompany Indebtedness as permitted under the Lease Agreement. The Guarantor will not assign all or any part of the Intercompany Indebtedness to any person other than the Lessor.
- (b) Upon the occurrence of an Event of Default which is continuing, all Intercompany Indebtedness shall be, and shall be deemed to be, held in trust for the Lessor, for the benefit of itself, and will be collected, enforced or proved subject to, and for the purpose of, this Guarantee. In such event, any payments received by the Guarantor in respect of the Intercompany Indebtedness shall be, and shall be deemed to be, held exclusively in trust for the Lessor, and segregated from other funds and property held by the Guarantor and immediately paid to the Lessor, on account of the Obligations.
- (c) The Intercompany Indebtedness shall not be released or withdrawn by the Guarantor without the prior written consent of the Lessor. The Guarantor will not allow a limitation period to expire on the Intercompany Indebtedness or ask for or obtain any security or negotiable paper for, or other evidence of, the Intercompany Indebtedness except for the purpose of delivering the same to the Lessor.
- (d) In the event of any insolvency, bankruptcy or other proceeding involving the liquidation, arrangement, compromise, reorganization or other relief with respect to the Lessee or its debts, the Guarantor will, upon the request of the Lessor, make and present a proof of claim or commence such other proceedings against the Lessee on account of the Intercompany Indebtedness as may be reasonably necessary to establish the Guarantor's entitlement to payment of any Intercompany Indebtedness. Such proof of claim or other proceeding must be made or commenced prior to the earlier of (i) the day which is 30 days after notice requesting such action is delivered by or on behalf of the Lessor to the Guarantor, and (ii) the day which is 10 days preceding the date when such proof of claim or other proceeding is required by applicable law to be made or commenced. Such

proof of claim or other proceeding must be in form and substance acceptable to the Lessor, acting reasonably.

- (e) If the Guarantor fails to make and file such proof of claim or commence such other proceeding in accordance with this Section, the Lessor is irrevocably authorized, empowered and directed and appointed the true and lawful attorney of the Guarantor (but is not obliged) with full power of substitution (and which is coupled with an interest) and with the power to exercise for and on behalf of the Guarantor the following rights, upon the occurrence of an Event of Default which is continuing: (i) to make and present for and on behalf of the Guarantor proofs of claims or other such proceedings against the Lessee on account of the Intercompany Indebtedness, (ii) to demand, sue for, receive and collect any and all dividends or other payments or disbursements made in respect of the Intercompany Indebtedness in whatever form the same may be paid or issued and to apply the same on account of the Obligations, and (iii) to demand, sue for, collect and receive each such payment and distribution and give acquittance therefor and to file claims and take such other actions, in its own name or in the name of the Guarantor or otherwise, as the Lessor may deem necessary or advisable to enforce its rights under this Guarantee.
- (f) The Guarantor will execute all subordinations, postponements, assignments and other agreements as the Lessor may reasonably request to more effectively subordinate and postpone the Intercompany Indebtedness to the payment and performance of the Obligations.
- (g) The provisions of this Section 3.5 survive the termination of this Guarantee and remain in full force and effect until (i) the Obligations and all other amounts owing under the Lease Documents are indefeasibly paid and performed in full, and (ii) the Lessor has no further Obligations under any of the Lease Documents.

3.6 Suspension of Guarantor Rights

So long as there are any Obligations, the Guarantor shall not exercise any rights which it may at any time have by reason of the performance of any of its obligations under this Guarantee (i) to be indemnified by the Lessee, (ii) to claim contribution from any other person in respect of the Obligations of the Lessee, or (iii) subject to Section 3.8, to take the benefit (in whole or in part and whether by way of subrogation or otherwise) of any rights of the Lessor under any of the Lease Documents.

3.7 No Prejudice to Lessor

The Lessor is not prejudiced in any way in the right to enforce any provision of this Guarantee by any act or failure to act on the part of the Lessee or the Lessor. The Lessor, may, at any time and from time to time, in such manner as they determine is expedient, without any consent of, or notice to, the Guarantor and without impairing or releasing the obligations of the Guarantor (i) change the manner, place, time or terms of payment or performance of the Obligations, (ii) renew or alter the Obligations, (iii) amend, vary, modify, supplement or replace any other

document or any other related document or instrument, other than such documents that require the written consent of the Guarantor to take such action in accordance with the terms thereof, (iv) discontinue, reduce, renew, increase, abstain from renewing or otherwise vary any credit or credit facilities to, any transaction with, the Lessee or any other person, (v) release, compound or vary the liability of the Lessee or any other person liable in any manner under or in respect of the Obligations, (vi) take or abstain from taking securities or collateral from any other person, or from perfecting securities or collateral of any other person, (vii) exercise or enforce or refrain from exercising or enforcing any right or security against the Lessee, the Guarantor or any other person, (viii) accept compromises or arrangement from any person, (ix) apply any sums from time to time received to the Obligations, or any part thereof, and change any such application in whole or in part from time to time, (x) otherwise deal with, or waive or modify its right to deal with, any person and security. In its dealings with the Lessee, the Lessor need not enquire into the authority or power of any person purporting to act for or on behalf of the Lessee.

3.8 Rights of Subrogation

Any rights of subrogation acquired by the Guarantor by reason of payment under this Guarantee shall not be exercised until the Obligations and all other amounts due to the Lessor has been indefeasibly paid and performed in full and such rights of subrogation shall be no greater than the rights held by the Lessor. In the event (i) of the liquidation, winding up or bankruptcy of the Lessee (whether voluntary or compulsory), (ii) that the Lessee makes a bulk sale of any of its assets within the meaning of any bulk sales or insolvency legislation, or (iii) that the Lessee makes any composition with creditors or enters into any scheme of arrangement, the Lessor has the right to rank in priority to the Guarantor for its full claims in respect of the Obligations and receive all dividends and other payments until its claims have been indefeasibly paid in full. The Guarantor will continue to be liable, less any payments made by it, for any balance which may be owing to the Lessor by the Lessee. No valuation or retention of its security by the Lessor shall, as between the Lessor and the Guarantor, be considered as a purchase of such security or as payment or satisfaction or reduction of all or any part of the Obligations. If any amount is paid to the Guarantor at any time when all the Obligations and other amounts due to the Lessor has not been indefeasibly paid in full, the amount shall be, and shall be deemed to be, held in trust exclusively for the benefit of the Lessor and immediately paid to the Lessor to be credited and applied to the Obligations as it sees fit, whether matured or unmatured. The Guarantor has no recourse against the Lessor for any invalidity, non-perfection or unenforceability of any security held by the Lessor or any irregularity or defect in the manner or procedure by which the Lessor realizes on such security.

3.9 No Set-off

To the fullest extent permitted by applicable law, the Guarantor shall make all payments under this Guarantee without regard to any defence, adverse claim, counter-claim or right of set-off available to it.

3.10 Successors of the Lessee

This Guarantee will not be revoked by any change in the constitution of the Lessee and this Guarantee and the Guarantor Security Documents shall extend and apply to any person

acquiring, or from time to time carrying on the business of, or resulting from any amalgamation involving, the Lessee.

3.11 Continuing Guarantee and Continuing Obligations

The obligations of the Guarantor hereunder are continuing obligations. Each of Section 2.1, Section 2.2 and Section 2.4 extends to all present and future Obligations, applies to and secures the ultimate balance of the Obligations due or remaining due to the Lessor and is binding as a continuing obligation of the Guarantor until the Lessor releases the Guarantor in writing. This Guarantee shall continue to be effective or be reinstated, as the case may be, if at any time any payment of any of the Obligations is rescinded or must otherwise be returned by the Lessor upon the insolvency, bankruptcy or reorganization of the Lessee or otherwise, all as though the payment had not been made.

3.12 Supplemental Security

This Guarantee is in addition and supplemental to and without prejudice to all other guarantees, indemnities, obligations and security now held or which may hereafter be held by the Lessor.

3.13 Security for Guarantee

The Guarantor acknowledges that this Guarantee is intended to secure payment and performance of the Obligations and that the payment and performance of the Obligations and the other obligations of the Guarantor under this Guarantee are secured pursuant to the terms and provisions of the Guarantor Security Documents.

3.14 Right of Set-off

Upon the occurrence of any Event of Default which is continuing, the Lessor is authorized by the Guarantor at any time and from time to time and may, to the fullest extent permitted by applicable law, set-off and apply any and all deposits (general or special, time or demand, provisional or final) at any time held and other indebtedness at any time owing by the Lessor to or for the credit or the account of the Guarantor against any and all of the obligations of the Guarantor now or hereafter existing irrespective of whether or not (i) the Lessor has made any demand under this Guarantee, or (ii) any of the Obligations comprising the Obligations which are contingent or unmatured. The Lessor agrees to promptly notify the Guarantor after any such set-off and application made by the relevant Lessor or Lessor, provided that the failure to give notice shall not affect the validity of the set-off and application. The rights of the Lessor under this Section 3.14 are in addition and without prejudice to and supplemental to other rights and remedies which the Lessor may have.

3.15 Interest Act (Canada)

The Guarantor acknowledges that certain of the rates of interest applicable to the Obligations may be computed on the basis of a period of less than 365 days. For purposes of the *Interest Act* (Canada), whenever any interest is calculated using a rate based on a period of less than 365 days, such rate determined pursuant to such calculation, when expressed as an annual rate is equivalent to (i) the applicable rate based on a period of less than 365 days, (ii) multiplied by the

actual number of days in the calendar year in which the period for such interest is payable (or compounded) ends, and (iii) divided by the number of days in the period that is less than 365 days.

Any rate that is calculated with reference to a period (the “**deemed interest period**”) that is less than the actual number of days in the calendar year of calculation is, for the purposes of the *Interest Act* (Canada), equivalent to a rate based on a calendar year calculated by multiplying that rate of interest by the actual number of days in the calendar year of calculation and dividing by the number of days in the deemed interest period. Each of the parties hereto acknowledge that there is a material distinction between the nominal and effective rates of interest and that they are capable of making the calculations necessary to compare such rates and that the calculations herein are to be made using the nominal rate method and not the basis of effective yearly rates or on any basis that gives effect to the principle of deemed reinvestment of interest. Guarantor confirms that they fully understand and are able to calculate the rate of interest applicable to the loans based on the methodology for calculating per annum rates provided for in this Agreement. Guarantor hereby irrevocably agrees not to plead or assert, whether by way of defense or otherwise, in any proceeding relating to this Agreement, the Lease Agreement or any one of the Lease Documents, that the interest payable under this Agreement and the calculation thereof has not been adequately disclosed to the Guarantor as required pursuant to Section 4 of the *Interest Act* (Canada).

3.16 Taxes

- (a) All payments to the Lessor by the Guarantor under this Guarantee or under any of the Guarantor Security Documents will be made free and clear of and without deduction or withholding for any and all Taxes, unless such Taxes are required by applicable law to be deducted or withheld. If the Guarantor is required by applicable law to deduct or withhold any such Taxes from or in respect of any amount payable under this Guarantee or under any of the Guarantor Security Documents (i) the amount payable shall be increased (and for greater certainty, in the case of interest, the amount of interest shall be increased) as may be necessary so that after making all required deductions or withholdings (including deductions or withholdings applicable to any additional amounts paid under this Section 3.16), the Lessor receives an amount equal to the amount they would have received if no such deduction or withholding had been made, (ii) the Guarantor will make such deductions or withholdings, and (iii) the Guarantor will immediately pay the full amount deducted or withheld to the relevant governmental authority in accordance with applicable law.
- (b) The Guarantor agrees to immediately pay any Other Taxes.
- (c) The Guarantor will indemnify the Lessor for the full amount of Taxes and Other Taxes (including, without limitation, any Taxes or Other Taxes imposed by any jurisdiction on amounts payable by the Guarantor under this Section 3.16 but specifically excluding regular income tax paid on interest income) paid by the Lessor and any liability (including penalties, interest and expenses) arising from or with respect to such Taxes and Other Taxes, whether or not they were correctly

or legally asserted. Payment under this indemnification will be made within thirty (30) days from the date the Lessor makes written demand for it. A certificate as to the amount of such Taxes and Other Taxes submitted to the Guarantor by the Lessor is conclusive evidence, absent manifest error, of the amount due from the Guarantor to the Lessor.

- (d) The Guarantor will furnish to the Lessor the original or a certified copy of a receipt evidencing payment of any Taxes or Other Taxes made by the Guarantor within thirty (30) days after the date of any payment of such Taxes or Other Taxes.
- (e) The provisions of this Section 3.16 survive the termination of this Guarantee.

3.17 Judgment Currency.

If, for the purposes of obtaining judgment in any court, it is necessary to convert all or any part of the Obligations or any other amount due to the Lessor in respect of the Guarantor's obligations under this Guarantee in any currency (the "**Original Currency**") into another currency (the "**Other Currency**"), the Guarantor, to the fullest extent that it may effectively do so, agrees that the rate of exchange used shall be that at which, in accordance with normal banking procedures, the Lessor, as the case may be, could purchase the Original Currency with the Other Currency on the Business Day preceding that on which final judgment is indefeasibly paid or satisfied.

The obligations of the Guarantor in respect of any sum due in the Original Currency from it to the Lessor or any Lessor shall, notwithstanding any judgment in any Other Currency, be discharged only to the extent that on the Business Day following receipt by the Lessor of any sum adjudged to be so due in such Other Currency, the Lessor in accordance with its normal banking procedures, purchase the Original Currency with such Other Currency. If the amount of the Original Currency so purchased is less than the sum originally due to the Lessor in the Original Currency, the Guarantor agrees, as a separate obligation and notwithstanding any such judgment, to indemnify the Lessor against such loss, and if the amount of the Original Currency so purchased exceeds the sum originally due to the Lessor in the Original Currency, the Lessor agrees to remit such excess to the Guarantor.

ARTICLE 4 REPRESENTATIONS, WARRANTIES AND COVENANTS

4.1 Representations and Warranties

The Guarantor represents and warrants, acknowledging and confirming that that the Lessor is relying on such representations and warranties in connection with the acceptance of this Guarantee, that each representation and warranty made by the Guarantor under the Lease Agreement and under the other Lease Documents to which the Guarantor is a party, is true, accurate and complete in all material respects.

4.2 Covenants

Until the Obligations and all other amounts owing under this Guarantee are indefeasibly paid and performed in full and the Lessor has no obligations under the Lease Agreement and the other Lease Documents, the Guarantor covenants and agrees that:

- (a) it will take, or will refrain from taking, as the case may be, all actions that are necessary to be taken or not taken so that no Event of Default is caused by the actions of the Guarantor; and
- (b) it will not surrender or lose possession of, sell, encumber, lease, rent, or otherwise dispose of or transfer any of its real or personal property or right or interest therein, other than in the ordinary course of business consistent with past practice or as are not prohibited by the Lease Agreement, without prior written consent of the Lessor, which shall not be unreasonably withheld or delayed.

ARTICLE 5 GENERAL

5.1 Notices, etc

Any notice, direction or other communication given regarding the matters contemplated by this Guarantee shall be given in accordance with the provisions of the Lease Agreement. Notices to be sent to the Guarantors shall be sent care of the Lessee in accordance with the provisions of the Lease Agreement.

5.2 No Merger, Survival of Representations and Warranties

The representations, warranties and covenants of the Guarantor in this Guarantee survive the execution and delivery of this Guarantee. Notwithstanding any investigation made by or on behalf of the Lessor, the representations, warranties and covenants in this Guarantee continue in full force and effect.

5.3 Further Assurances

- (a) The Guarantor will do all acts and things and execute and deliver, or cause to be executed and delivered, all documents and instruments that the Lessor may reasonably request to give full effect to this Guarantee and to perfect and preserve the rights and powers of the Lessor under this Guarantee, including any acknowledgements and confirmations of this Guarantee and the Guarantor Security Documents.
- (b) The Guarantor acknowledges and confirms that the Guarantor itself has established its own adequate means of obtaining from the Lessee on a continuing basis all information desired by the Guarantor concerning the financial condition of the Lessee and that the Guarantor will look to the Lessee in order for the Guarantor to keep adequately informed of changes in the Lessee's financial condition. Notwithstanding the foregoing, at the written request of the Guarantor,

the Lessor shall provide the Guarantor with any useful information respecting the content and the terms and conditions of the Obligations and the progress made in the performance of the Obligations, the whole subject to the provisions hereof. Any request by the Guarantor for such information hereunder shall be in writing and shall be as precise as possible in the circumstances. The Lessor shall not be bound to furnish any information which shall not have been requested in writing. The Lessee, by its signature hereto, as hereinafter provided, hereby unconditionally and irrevocably consents to the Lessor providing any present or future information concerning the Lessee, to the Guarantor.

5.4 Successors and Assigns

This Guarantee is binding upon the Guarantor, its successors and assigns, and enures to the benefit of the Lessor and its successors and assigns. This Guarantee may be assigned by the Lessor in accordance with the provisions of the Lease Agreement. The Guarantor may not assign, transfer or delegate any of its rights or obligations under this Guarantee without the prior written consent of the Lessor, which may be unreasonably withheld.

5.5 Amendment

This Guarantee may only be amended, supplemented or otherwise modified by written agreement executed by the Lessor and the Guarantor.

5.6 Waivers, etc.

- (a) No consent or waiver by the Lessor in respect of this Guarantee is binding unless made in writing and signed by an authorized officer of the Lessor. Any consent or waiver given under this Guarantee is effective only in the specific instance and for the specific purpose for which given. No waiver of any of the provisions of this Guarantee constitutes a waiver of any other provision.
- (b) A failure or delay on the part of the Lessor in exercising a right under this Guarantee does not operate as a waiver of, or impair, any right of the Lessor however arising. A single or partial exercise of a right on the part of the Lessor does not preclude any other or further exercise of that right or the exercise of any other right by the Lessor.

5.7 Severability

If any court of competent jurisdiction from which no appeal exists or is taken, determines that any provision of this Guarantee is illegal, invalid or unenforceable, that provision will be severed from this Guarantee and the remaining provisions will remain in full force and effect.

5.8 Application of Proceeds

All monies collected by the Lessor under this Guarantee will be applied as provided in the Lease Agreement.

5.9 Governing Law

- (a) This Guarantee shall exclusively (without regard to any principle or rule relating to conflicts of laws) be governed by, interpreted and enforced in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein.
- (b) The Guarantor irrevocably attorns and submits to the non-exclusive jurisdiction of any court of competent jurisdiction of the Province of Ontario sitting in the district of Toronto in any action or proceeding arising out of or relating to this Guarantee and the Lease Documents to which it is a party. The Guarantor irrevocably waives objection to the venue of any action or proceeding in such court or that such court provides an inconvenient forum. Nothing in this Section 5.9 limits the right of the Lessor to bring proceedings against the Guarantor in the courts of any other jurisdiction.
- (c) The Guarantor hereby irrevocably consents to the service of any and all process in any such action or proceeding in accordance with the terms of the Lease Agreement. Nothing in this Section 5.9 affects the right of the Lessor to serve process in any manner permitted by applicable law.

5.10 Paramountcy

In the event of any conflict or inconsistency between the provisions hereof and the provisions of the Lease Agreement, the provisions of the Lease Agreement shall prevail and govern but only to the extent of such conflict or inconsistency.

[Signature Page Follows]

IN WITNESS WHEREOF the Guarantor has executed and delivered this Guarantee to and in favour of the Lessor with effect as of the date first written above.

FLOW GLOW BEVERAGES INC.

Per:

By: 
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Nicholas Reichenbach, CEO

GUARANTY AGREEMENT

THIS GUARANTY AGREEMENT (as amended, amended and restated, supplemented, replaced or otherwise modified from time to time, this “**Guaranty Agreement**”) effective as of September 22, 2023, is by **FLOW BEVERAGES INC.**, a Delaware corporation and affiliate of Lessee (the “**Guarantor**”) in favor of **NFS LEASING CANADA LTD.**, a Canada corporation (together with its successors and assigns, collectively, the “**Lessor**”) pursuant to that certain Master Equipment Lease number 2023-0256, dated as of the date hereof, by and among **FLOW BEVERAGE CORP.**, a corporation formed under the Canada Business Corporations Act and an affiliate of Guarantor (the “**Lessee**”), the Guarantor and each of the other guarantors party thereto, as Guarantors, and Lessor (as amended, amended and restated, supplemented, replaced or otherwise modified from time to time, the “**Lease Agreement**”). Capitalized terms defined in the Lease Agreement and not otherwise defined herein, when used in this Agreement, shall have the respective meanings provided for in the Lease Agreement.

WHEREAS, pursuant to the Lease Agreement, Lessor has agreed to extend financing to the Lessee pursuant to, and upon the terms and subject to the conditions specified in, the Lease Agreement;

WHEREAS, it is a condition precedent to the obligations of Lessor under the Lease Agreement that the Guarantor provide this Guaranty Agreement to guaranty all Obligations (defined below) of the Lessee, and the Guarantor desires to satisfy such condition precedent;

WHEREAS, the Guarantor will obtain substantial direct and indirect financial and other benefits from the extensions of credit made by Lessor to or on behalf of the Lessee pursuant to the Lease Agreement and the other Lease Documents (defined below), and accordingly, Guarantor desires to enter into this Guaranty Agreement; and

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Guarantor agrees as follows:

1. **Consideration.** This Guaranty Agreement is made for good and valuable consideration and to induce Lessor to extend credit to the Lessee. Guarantor has a substantial financial interest in Lessee and Guarantor acknowledges the receipt and adequacy of the consideration received by Guarantor in connection with the Lease Documents between Lessor and Lessee.
2. **Financial Guaranty:** Guarantor hereby unconditionally, absolutely, and irrevocably guarantees to Lessor the full and punctual payment and performance of all present and future Obligations required to be observed and performed or paid or reimbursed by Lessee under or relating to the Lease Agreement, each other Lease Document, and all amendments, modifications, supplements, substitutions, additions, renewals, replacements and extensions thereof including but not specifically limited to finance fees, principal and interest, per diem, late fees, default interest, expenses and other amounts due under each of the Lease Documents, expenses incurred by Lessor to cure any default by Lessee, costs, expenses and attorneys’ fees, liquidated damages and other amounts or damages which may be due or awarded to Lessor upon the default of Lessee, plus all costs, expenses and fees (including the reasonable fees and expenses of Lessor’s counsel) in any way relating to the enforcement or protection of Lessor’s rights hereunder. By executing this Guaranty Agreement, Guarantor hereby acknowledges that Guarantor has reviewed the various provisions of the Lease Documents, has had sufficient opportunity to consult with legal counsel, and fully understands Guarantor’s financial and other obligations and exposure under this Guaranty Agreement.
3. **Obligations:** “**Obligations**” means collectively, all payment and performance obligations of the Lessee to the Lessor arising under (a) Lease Agreement, (b) each equipment schedule, interim financing loan agreement, and all other documents, instruments, agreements, each of the foregoing

related to the Lease Agreement (collectively, with the Lease Agreement and this Guaranty Agreement, the “**Lease Documents**” and individually, a “**Lease Document**”), and (c) any and all other indebtedness, liabilities, and obligations of Lessee to Lessor, whether now existing or hereafter arising, whether direct or indirect, absolute or contingent, due or to become due, and all amendments, modifications, supplements, substitutions, additions, renewals, replacements and extensions thereof, whether any of the foregoing are now existing or hereafter arising, as principal or surety, voluntary or involuntary, whether or not jointly owed with others, direct or indirect, absolute or contingent, liquidated or unliquidated, and whether or not from time to time decreased or extinguished and later increased, created or incurred, together with all expenses (including reasonable legal fees) incurred by the Lessor, its receiver, receiver-manager or agent in the preparation, perfection and enforcement of security and other agreements held by the Lessor in respect of such obligations and liabilities and interest thereon.

4. **Payment by Guarantor:** Guarantor hereby agrees that in the event Lessee fails to pay any amount due Lessor within five (5) days after the date such payment is due, and/or in the event any other amount is due hereunder, Guarantor will pay any such amounts in full to Lessor within five (5) days of the date Guarantor receives a written notice of payment due from Lessor, with such notice delivered in accordance with Section 20 of the Lease Agreement.

5. **Nature of Guarantor’s Liability:** Guarantor agrees that Guarantor’s payment and other obligations under this Guaranty Agreement are an independent contractual undertaking on the part of Guarantor, and that Guarantor’s liability to Lessor shall be joint and several with Lessee and any other guarantors’ or obligors’ obligations towards Lessor under the Lease Documents. Guarantor further agrees that Lessor’s remedies against Guarantor hereunder shall be separate and distinct from its remedies against Lessee and any other guarantor or obligor, and Lessor may, at its sole option, proceed directly against Guarantor without first proceeding against Lessee or any other guarantor or obligor. Lessor may, at Lessor’s option, proceed against Guarantor and Lessee, jointly and severally, or against Guarantor only, without having obtained a judgment against Lessee. Neither the failure of Lessor in any particular instance to insist upon Guarantor’s strict performance, nor the granting by Lessor of any particular indulgence, forbearance or concession to either Guarantor, Lessee, or any other guarantor or obligor, shall operate as a waiver on the part of Lessor to thereafter insist upon Guarantor’s strict performance of this Guaranty Agreement. Guarantor hereby unconditionally and irrevocably waives promptness, diligence, notice of acceptance, presentment, demand for performance, notice of non-performance, default, acceleration, protest or dishonor and any other notice with respect to any of the Obligations and this Guaranty Agreement and any requirement that Lessor protect, secure, perfect or insure any lien or any property subject thereto. Guarantor agrees that, absent an express agreement in writing to the contrary signed by Lessor, this Guaranty Agreement shall be irrevocable by Guarantor until the complete, irrevocable and indefeasible payment and satisfaction in full of the Obligations. Notwithstanding anything contained herein to the contrary, the obligations of Guarantor shall be limited to the maximum amount so as to not constitute a fraudulent transfer or conveyance for purposes of the United States Bankruptcy Code or any applicable state law or otherwise to the extent applicable to this Guaranty Agreement and the obligations of Guarantor hereunder. Guarantor agrees that its guaranty hereunder shall continue to be effective or be reinstated, as the case may be, if at any time all or part of any payment of any Obligation is voided, rescinded or recovered or must otherwise be returned by Lessor upon the insolvency, bankruptcy or reorganization of Lessee.

6. **Security:** This Guaranty Agreement is secured by that certain (a) Security Agreement (as amended, amended and restated, supplemented, replaced or otherwise modified from time to time) dated December 30, 2022 by Guarantor, as Debtor, in favor of Lessor, pursuant to which Guarantor granted a security interest with respect to all of Guarantor’s personal property in favor of Lessor (as amended, restated, supplemented, replaced or otherwise modified from time to time), (b) Trademark Security Agreement (as amended, amended and restated, supplemented, replaced or otherwise modified from time to time) dated December 30, 2022 by Guarantor in favor of Lessor,

pursuant to which Guarantor granted a security interest with respect to all of Guarantor's trademarks in favor of Lessor, (c) Collateral Assignment of Rights (as amended, amended and restated, supplemented, replaced or otherwise modified from time to time) dated as of the date hereof by Guarantor in favor of Lessor, pursuant to which Guarantor granted a security interest in favor of Lessor with respect to certain Acquisition Undertakings granted to Guarantor, and (d) Credit Line Deed of Trust, Assignment of Leases and Rents, Security Agreement and Fixture Filing dated as of the date hereof by the Guarantor in favor of the Lessor, and to be recorded in the Land Records of Augusta County, Virginia.

7. **Guaranty Absolute and Unconditional.** Guarantor agrees that its obligations under this Guaranty Agreement are irrevocable, continuing, absolute and unconditional and shall not be discharged or impaired or otherwise affected by, and Guarantor hereby irrevocably waives any defenses to enforcement it may have (now or in the future) by reason of:
 - (a) Any illegality, invalidity or unenforceability of any Obligation or the Lease Documents or any related agreement or instrument, or any law, regulation, decree or order of any jurisdiction or any other event affecting any term of the Obligations.
 - (b) Any change in the time, place or manner of payment or performance of, or in any other term of the Obligations, or any rescission, waiver, release, assignment, amendment or other modification of the Lease Documents.
 - (c) Any taking, exchange, substitution, release, impairment, amendment, waiver, modification or non-perfection of any collateral or any other guaranty for the Obligations, or any manner of sale, disposition or application of proceeds of any collateral or other assets to all or part of the Obligations.
 - (d) Any default, failure or delay, willful or otherwise, in the performance of the Obligations.
 - (e) Any change, restructuring or termination of the corporate structure, ownership or existence of Guarantor, Lessee or any other guarantor or any insolvency, bankruptcy, reorganization or other similar proceeding affecting Lessee or its assets or any resulting restructuring, release or discharge of any Obligations.
 - (f) Any failure of Lessor to disclose to Guarantor any information relating to the business, condition (financial or otherwise), operations, performance, properties or prospects of Lessee now or hereafter known to Lessor, Guarantor waiving any duty of Lessor to disclose such information.
 - (g) The failure of any other guarantor or third party to execute or deliver this Guaranty Agreement or any other guaranty or agreement, or the release or reduction of liability of Guarantor or any other guarantor or surety with respect to the Obligations.
 - (h) The failure of Lessor to assert any claim or demand or to exercise or enforce any right or remedy under the provisions of the Lease Documents or otherwise.
 - (i) The existence of any claim, set-off, counterclaim, recoupment or other rights that Guarantor or Lessee may have against Lessor (other than a defense of payment or performance).
 - (j) Any other circumstance (including, without limitation, any statute of limitations), act, omission or manner of administering the Lease Documents or any existence of or reliance on any representation by Lessor that might vary the risk of Guarantor or otherwise operate as a defense available to, or a legal or equitable discharge of, Guarantor.
8. **Due Authority and Binding Effect.** Guarantor represents and warrants to Lessor that the individual who is executing this Guaranty Agreement on behalf of Guarantor is duly authorized to do so without the need to obtain any additional consent or authorization, and that once so executed, this Guaranty Agreement will constitute a binding and enforceable agreement in accordance with its terms, to which Guarantor is duly bound.
9. **Governing Law; Jurisdiction; Consent to Service of Process.**

- (a) THIS GUARANTY AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE GUARANTOR HEREUNDER SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAW OF THE STATE OF DELAWARE, (EXCLUDING ALL CHOICE OF LAW AND CONFLICT OF LAW RULES). EXCEPT TO THE EXTENT THAT CERTAIN REMEDIES MAY BE GOVERNED BY THE LAWS OF ANY JURISDICTION OTHER THAN DELAWARE.
 - (b) Guarantor irrevocably and unconditionally submits, for itself and its property, to the exclusive jurisdiction of the United States District Court of the District of Delaware, and of any state court of the State of Delaware located in Kent County and any appellate court from any thereof, in any action or proceeding arising out of or relating to this Guaranty Agreement or any other Lease Document or the transactions contemplated hereby or thereby, or for recognition or enforcement of any judgment, and each of the parties hereto hereby irrevocably and unconditionally agrees that all claims in respect of any such action or proceeding may be heard and determined in such Delaware state court or, to the extent permitted by applicable law, such Federal court. Guarantor agrees that a final judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by law. Nothing in this Guaranty Agreement or any other Lease Document shall affect any right that Lessor may otherwise have to bring any action or proceeding relating to this Guaranty Agreement or any other Lease Document against such Debtor or its properties in the courts of any jurisdiction.
 - (c) Guarantor irrevocably and unconditionally waives any objection which it may now or hereafter have to the laying of venue of any such suit, action or proceeding described in paragraph (b) of this Section and brought in any court referred to in paragraph (b) of this Section. Guarantor irrevocably waives, to the fullest extent permitted by applicable law, the defense of an inconvenient forum to the maintenance of such action or proceeding in any such court.
 - (d) Guarantor irrevocably consents to the service of process in the manner provided for notices in the Lease Agreement. Nothing in this Guaranty Agreement or in any other Lease Document will affect the right of any party hereto to serve process in any other manner permitted by applicable law.
10. **WAIVER OF JURY TRIAL.** GUARANTOR IRREVOCABLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, ANY RIGHT IT MAY HAVE TO A TRIAL BY JURY IN ANY LEGAL PROCEEDING AMONG THE PARTIES HERETO DIRECTLY OR INDIRECTLY ARISING OUT OF THIS GUARANTY AGREEMENT OR ANY OTHER LOAN DOCUMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY OR THEREBY (WHETHER BASED ON CONTRACT, TORT OR ANY OTHER THEORY). GUARANTOR (A) CERTIFIES THAT NO REPRESENTATIVE, LESSOR OR ATTORNEY OF ANY OTHER PARTY HAS REPRESENTED, EXPRESSLY OR OTHERWISE, THAT SUCH OTHER PARTY WOULD NOT, IN THE EVENT OF LITIGATION, SEEK TO ENFORCE THE FOREGOING WAIVER, AND (B) ACKNOWLEDGES THAT Lessor HAS BEEN INDUCED TO ACCEPT THIS GUARANTY AGREEMENT AND ENTER INTO THE OTHER LEASE DOCUMENTS BY, AMONG OTHER THINGS, THE WAIVERS AND CERTIFICATIONS IN THIS SECTION.
11. **Severability.** In case any provision in or obligation under this Guaranty Agreement shall be invalid, illegal or unenforceable, in whole or in part, in any jurisdiction, the validity, legality and enforceability of the remaining provisions or obligations, or of such provision or obligation in any other jurisdiction, shall not in any way be affected or impaired thereby.
12. **Assignment.** This Guaranty Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns; provided, however, that Guarantor may not, without the prior written consent of Lessor, assign any of its rights, powers or obligations

hereunder. Lessor may assign this Guaranty Agreement and its rights hereunder without the consent of Guarantor. Any attempted assignment by Guarantor in violation of this section shall be null and void.

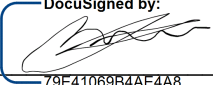
13. **Cumulative Rights.** Each right, remedy and power hereby granted to Lessor or allowed it by applicable law or other agreement shall be cumulative and not exclusive of any other, and may be exercised by Lessor at any time or from time to time.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK - SIGNATURE PAGE TO FOLLOW]

IN WITNESS WHEREOF, the undersigned has caused this Guaranty Agreement to be duly executed by its authorized officer as of the day and year first above written.

GUARANTOR:

FLOW BEVERAGES INC.

By:  DocuSigned by:
79E41069B4AE4A8...
Nicholas Reichenbach, CEO